VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales · Charity number 1083642

Details

Other names	CHELTENHAM CENTRE FOR CHANGE, CHELTENHAM CCC
Status	Registered
Legal form	Charitable company
Company number	03709442
Registered	2000-11-23
Register	View on the Charity Commission register

Contact

Address	The Workshop Malthouse Lane Cheltenham Gloucestershire GL50 4EY
Phone	01242224321
Email	office@vision21.org.uk
Website	www.vision21.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION AND TRAINING OF THE LOCAL COMMUNITY IN THOSE ASPECTS OF SUSTAINABLE DEVELOPMENT WHICH CAN IMPROVE THEIR QUALITY OF LIFE AND LOCAL ENVIRONMENT, AND TO PROMOTE RESEARCH AND THE DISSEMINATION OF INFORMATION, FOR THE PUBLIC BENEFIT, ABOUT SUSTAINABLE DEVELOPMENT. "SUSTAINABLE DEVELOPMENT" MEANS DEVELOPMENT CARRIED OUT WITH AWARENESS OF THE ECOLOGICAL AND/OR SOCIO-ECONOMIC IMPACTS OF BUILDING MATERIALS, ENERGY SYSTEMS, WASTE SYSTEMS, FOOD, TRANSPORT, WASTE, BIODIVERSITY AND LIFESTYLES, AND WITH A VIEW TO CONSERVING THE EARTH'S NATURAL RESOURCES.

Activities: Our mission is to make Gloucestershire's communities sustainable and more resilient. We are as much a social organisation as we are an environmental one and by helping people, groups and organisations to enhance their environs and life opportunities, we help everyone to move towards a Net Zero Carbon position.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£378,672	£309,967	-	-
2024-03-31	£288,807	£290,841	-	-
2023-03-31	£220,016	£298,227	-	-
2022-03-31	£238,476	£204,382	-	-
2021-03-31	£177,955	£133,412	-	-

Trustees

Name	Role	Appointed
GIDEON CAPIE		
MARTIN ROY HEWETT		
Peter Brian Clegg		2017-01-04
RODNEY SMITH		
Rowena Louise Kay		2018-01-24

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VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales - Charity number 1083642

Accounts

Charity registration number 1083642 (England and Wales)

Company registration number 03709442

VISION 21 (GLOUCESTERSHIRE) LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

VISION 21 (GLOUCESTERSHIRE) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martin Roy Hewett Gideon Capie Rowena Louise Kay Martin John Fuller	 (Appointed 10 June 2025)
Secretary	Martin Hewett	
Charity number (England and Wales)	1083642	
Company number	03709442	
Registered office	The Workshop Malthouse Lane Cheltenham Gloucestershire GL50 4EY	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	

VISION 21 (GLOUCESTERSHIRE) LTD

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VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet this desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events, have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of Global Warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG 3 Good Health and Well-being
- SDG 11 Sustainable Cities and Communities
- SDG 12 Responsible Consumption
- SDG 13 Climate Action



The Charity's objects are to:

- To provide local, voluntary opportunities for people to engage in community based environmental activities
- To educate and encourage the public, businesses and local authorities to become more sustainable

Our mission is to make Gloucestershire's communities sustainable and more robust to the effects of Climate Change.

Public Benefit

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

Achievements and performance

Significant activities and achievements against objectives

Vision 21 (Gloucestershire) Ltd delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and, our inclusive approach ensures people on low incomes and BAME are not forgotten.

We " Act Locally but Think Globally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are categorised as follows under the relevant SDG:

Good Health and Wellbeing **Sustainable Development Goal 3**

1. Annecy Gardens

This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe. The project helps overcome social isolation and provides exercise

2. Priors Park Edible Garden and Community Allotments

Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A self-governing committee of residents manages the site on the behalf of Vision 21.

Sustainable Cities **Sustainable Development Goal 11**

1. Planted Community Café, Refillery and Community Hub

Now in its second year of operation, our community café and loose food refillery, is run with the help of a large team of volunteers and support from Charlton Kings Parish Council.
Until our Ecohub building opens it will continue to serve as our office and host crafting sessions.

2. Regeneration and Repair Cafes

Our network of repair cafes continues to grow. We now have 10 such cafes scattered around the county. Each usually meets once per month, but schedules vary according to season

3. Community Energy Advice and Thermal Imaging

We continued to offer free energy advice and a domestic thermal imaging service, but this operation changed at the end of the financial year and it is now delivered by Sustainable Charlton Kings' volunteers

4. Carbon Cutting Operations

- We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse
- We purchase gas and electricity from 100% Green suppliers.
- Our pension scheme invests in environmental funds.
- Reclaim uses route planners to work out optimal routes to reduce milage
- An electric tricycle and bicycle are available for staff use.

Responsible Consumption **Sustainable Development Goal 12**

1. Reclaim Furniture Re-use Scheme
The Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people predominantly on low income. In this way we help to develop householders' expectations and aspirations. It also ensures maximum use is gained from the embodied energy contained within the items. Our bulk waste operation helps reduce fly tipping and ensures fridges and fridge-freezers are appropriately degassed.

Reclaim offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders. Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2. Community Re-Paint
Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collect end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre.

3. Cando
We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Climate Action **Sustainable Development Goal 13**

Planet Cheltenham
Public Awareness of the Planet Cheltenham initiative continues to grow. Activities include:

- A Library of Things (in partnership with Gloucestershire County Council, and Charlton Kings Parish Council) that was featured on the BBC Midlands today programme
- A community Fridge located at the School House Café
- Climate Change Youth Group
- Climate Changemaker project
- Schools and other environmental outreach work.

Future Fit Homes
Future Fit Homes was a hugely successful peer learning initiative for 60 homes across Cheltenham. This project culminated in a very successful event, which was run jointly with Cheltenham Borough Council on 8th February 2025, at St Philps & St James Church in Leckhampton. It show-cased companies and organisations enabling individuals to alter their houses and life-styles and gave talks on adapting to a sustainable living.
It was attended by over 700 visitors.

Eco-Hub
Having gained planning permission in 2024, a contractor was appointed and the construction of the Eco-Hub was officially launched on 5th March 2025.
When complete the building will serve as the Vision 21 Office, as a space for running our community projects and as an exemplar of sustainable construction and technologies that can be applied to domestic buildings.

Financial review

Investment policy

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 10,000 shares in AWEL windfarm, 5,000 shares in Gower Regeneration and 4,850 shares in the Egni Co-op solar farms.

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and, to survive adverse conditions.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

Plans for future periods

To develop and trial more activities at Planted.

To explore the possibility of a Repair/Circular Economy partnership for Cheltenham.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

Vision 21 (Gloucestershire) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Our charitable status is based on the objects below.

We are governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

Organisational structure
Trustees in 2024-25
Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)
Martin is a Senior Chartered Structural engineer who works at an engineering consultancy engaged on a wide variety of buildings including the design of a number of low-energy building projects. One of his aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)
Brian is a Chartered Management Accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie
Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 13 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 11 years' experience in IT.

Rod Smith
Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg
Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay
Rowena is a HR solicitor with *Harrison Clark Rickerbys.*

Staff in 2024-2025

Dave Entwistle – Chief Executive Officer (PT) Retired March 2025
Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

James Cooke- Chief Executive Officer (PT) Appointed January 2025
James qualifications include, BEng(Hons), MRes, and MIMMM. He joins us from the Royal Mint where he has been the business development director, and introduced an e-waste refining business. He has a strong track record in strategic planning, marketing and reorganisation.

Dave Twyning - Reclaim Manager
After a long period of unemployment, Dave joined the project as a volunteer and he was later taken on as a full time driver in October 2006. He has since progressed to become Reclaim Manager

Tim Whittaker - Assistant Manager
Tim is Vision 21's longest continuing volunteer with over 25 years' service. He continues to volunteer but he is also engaged as a Part Time Assistant Manager

Nilesh Patel - Driver
Nilesh joined Reclaim as a volunteer driver immediately before the Covid pandemic began and he was taken on as a member of staff shortly after the lockdowns ended.

Dave Cooper – Driver
Prior to his employment as a driver, Dave held a voluntary role as Chair of the Priors Park Edible Garden Project in Tewkesbury.

Rebecca Sillence – Project Manager
Rebecca has a varied employment background, from former Flood Officer, Library Assistant and author, she is a well experienced Communications Officer.

Related parties
The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £10,000 share in the AWEL Co-op Windfarm in addition to a £5,000 share in the Gower Regeneration solar farm, and a £5,000 share in the Egni Co-op for the installation of solar panels on community housing and buildings.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees' Responsibility
The trustees, who are also the directors of Vision 21 (Gloucestershire) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....
Martin Roy Hewett
Trustee

Date: 16.12.25

VISION 21 (GLOUCESTERSHIRE) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

I report to the trustees on my examination of the financial statements of Vision 21 (Gloucestershire) Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Cinzia Hensley FCA
Institute of Chartered Accountants England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England
Date: 16.12.25

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	9,624	16,887	26,511	6,278	26,323	32,601
Charitable activities	3	11,300	103,667	114,967	852	63,703	64,555
Other trading activities	4	199,202	32,583	231,785	159,881	27,034	186,915
Investments	5	5,409	-	5,409	4,736	-	4,736
Total income		225,535	153,137	378,672	171,747	117,060	288,807
Expenditure on:							
Raising funds	6	900	-	900	3,641	-	3,641
Charitable activities	7	247,965	58,817	306,782	220,223	66,977	287,200
Other expenditure	12	2,285	-	2,285	-	-	-
Total expenditure		251,150	58,817	309,967	223,864	66,977	290,841
Net income/(expenditure)		(25,615)	94,320	68,705	(52,117)	50,083	(2,034)
Transfers between funds		37,227	(37,227)	-	42,000	(42,000)	-
Net movement in funds	9	11,612	57,093	68,705	(10,117)	8,083	(2,034)
Reconciliation of funds:							
Fund balances at 1 April 2024		78,035	133,500	211,535	88,152	125,417	213,569
Fund balances at 31 March 2025		89,647	190,593	280,240	78,035	133,500	211,535

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		121,718		127,846
Investments	**15**		18,593		19,046
			140,311		146,892
Current assets					
Stocks	**16**	7,445		7,445	
Debtors	**17**	17,355		18,098	
Cash at bank and in hand		232,438		149,175	
		257,238		174,718	
Creditors: amounts falling due within one year	**18**	(117,309)		(110,075)	
Net current assets			139,929		64,643
Total assets less current liabilities			280,240		211,535
The funds of the charity					
Restricted funds	**19**		190,593		133,500
Unrestricted funds	**20**		89,647		78,035
			280,240		211,535

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.12.25

MR Hewett

Martin Roy Hewett
Trustee

Company registration number 03709442 (England and Wales)

1 Accounting policies

Charity information

Vision 21 (Gloucestershire) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Workshop, Malthouse Lane, Cheltenham, Gloucestershire, GL50 4EY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	8,945	16,887	25,832	6,278	26,240	32,518
Commissions	679	-	679	-	83	83
	9,624	16,887	26,511	6,278	26,323	32,601

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	11,300	103,667	114,967	852	63,703	64,555

3 Income from charitable activities (Continued)

Grants analysis

	Total 2025 £	Total 2024 £
Cheltenham West End Partnership	60,000	-
Garfield Weston	25,000	-
Charlton Kings Town Parish	9,000	7,100
Hubub Foundation Nature Hubs	5,500	-
The Rowlands Trust	5,000	-
Gloucestershire County Council	2,800	29,300
Transition Network	2,744	-
A Tibbs	2,126	-
Gloucestershire Wildlife Trust	1,920	-
Cheltenham Borough Council	877	25,000
NGED	-	2,655
The Midcounties Co Community Grant	-	500
	114,967	64,555

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tenant rental & service charge	-	-	-	-	1,000	1,000
Project income	500	32,583	33,083	-	25,115	25,115
Furniture sales	83,819	-	83,819	85,683	815	86,498
Bulky Collections	85,443	-	85,443	65,130	-	65,130
Recycling credits	5,620	-	5,620	5,348	104	5,452
Income from scrap metal	2,244	-	2,244	1,905	-	1,905
Cafe income	21,576		21,576	1,815		1,815
Other trading activities	199,202	32,583	231,785	159,881	27,034	186,915

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividends	793	930
Bank interest on deposits	4,616	3,806
	5,409	4,736

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Raising donations and legacies		
Fundraising costs	900	3,641

7 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	148,339	153,086
Depreciation	8,773	10,137
Rent & rates	55,692	46,736
Insurance	4,815	2,688
Light & heat	5,993	2,090
Office costs	4,343	2,226
Advertising	607	1,529
Sundries	1,130	1,603
Housekeeping	264	263
Information technology	541	1,121
Meeting expenses	187	339
Safety equipment	1,798	1,480
Staff travel & expenses	583	4,105
Subscriptions & membership	855	242
Motor expenses	12,930	14,366
Volunteers expenses	4,995	3,681
Repairs & renewals	11,886	5,910
Project expenses	24,146	23,207
Debit card machine costs	2,862	4,291
Trade goods	6,928	709
	297,667	279,809
Share of support and governance costs (see note 8)		
Support	9,115	7,391
	306,782	287,200
Analysis by fund		
Unrestricted funds	247,965	220,223
Restricted funds	58,817	66,977
	306,782	287,200

Rent & rates includes a provision of £108,000 for additional rent charges for the period from August 2019 to March 2025, which are currently under negotiation with the landlord.

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	9,115	7,391
Analysed between:		
Accountancy and legal fees	9,115	7,391

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,773	10,137
Loss on disposal of tangible fixed assets	2,285	-

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
7	8

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	2,285	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	104,172	16,643	44,069	164,884
Additions	4,930	-	-	4,930
Disposals	-	(10,153)	(1,680)	(11,833)
At 31 March 2025	109,102	6,490	42,389	157,981
Depreciation and impairment				
At 1 April 2024	5,378	9,484	22,176	37,038
Depreciation charged in the year	2,100	1,443	5,230	8,773
Eliminated in respect of disposals	-	(8,785)	(763)	(9,548)
At 31 March 2025	7,478	2,142	26,643	36,263
Carrying amount				
At 31 March 2025	101,624	4,348	15,746	121,718
At 31 March 2024	98,794	7,159	21,893	127,846

15 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2024 & 31 March 2025	19,046
Impairment	
At 1 April 2024	-
Disposals	453
At 31 March 2025	453
Carrying amount	
At 31 March 2025	18,593
At 31 March 2024	19,046

There were no investment assets outside the UK.

16 Stocks

	2025	2024
	£	£
Stocks	7,445	7,445

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	14,664	12,245
Other debtors	1,053	4,215
Prepayments and accrued income	1,638	1,638
	17,355	18,098

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	570	-
Trade creditors	8,740	15,276
Other creditors	-	4,800
Accruals and deferred income	107,999	89,999
	117,309	110,075

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	14,376	-	-	14,376
EcoHub Building	82,312	104,137	(850)	(4,930)	180,669
EcoHub Project	4,620	83	(1,744)	-	2,959
Planted Cafe	-	5,000	(5,000)	-	-
Other Restricted	18,296	-	-	(18,296)	-
Library of Things	1,270	-	(1,928)	-	(658)
Sustainable Transport	-	-	(2,126)	-	(2,126)
Reclaim Team Building	(568)	-	(2,182)	-	(2,750)
Chelt Zero	27,570	(2,959)	(10,610)	(14,001)	-
Hubub Foundation	-	-	(4,290)	-	(4,290)
Retrofit/Future Fit Homes	-	32,500	(30,087)	-	2,413
	133,500	153,137	(58,817)	(37,227)	190,593

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
EcoHub Building	24,091	61,664	(23)	(3,420)	82,312
EcoHub Project	12,656	(2,063)	(5,973)	-	4,620
Other Restricted	72,403	12,067	(27,594)	(38,580)	18,296
Library of Things	-	4,000	(2,730)	-	1,270
Reclaim Team Building	-	1,604	(2,172)	-	(568)
Chelt Zero	16,267	39,788	(28,485)	-	27,570
	125,417	117,060	(66,977)	(42,000)	133,500

19 Restricted funds (Continued)

Library of Things
Project Resource and Procurement of Library items.

Sustainable Transport
Procurement of Sustainable transport and modifications.

Reclaim Team Building
Team Away days.

Chelt Zero
Project Resource and equipment.

Hubub Foundation
New equipment for Annecy Garden.

Retrofit Homes
Project Resource, Marketing and equipment.

EcoHub Building
CAPEX costs of the physical building of the New EcoHub.

EcoHub Project
Project Resource for projects relating to the new EcoHub.

Planted Cafe
Contribution to running costs and rent.

Other Restricted
Project Resource costs.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	78,035	225,535	(251,150)	37,227	89,647

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	88,152	171,747	(223,864)	42,000	78,035

20 Unrestricted funds **(Continued)**

Transfers between funds
Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales - Charity number 1083642

Accounts

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

VISION 21 (GLOUCESTERSHIRE) LTD

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

VISION 21 (GLOUCESTERSHIRE) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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VISION 21 (GLOUCESTERSHIRE) LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
COMPANY SECRETARY	Martin Hewett
REGISTERED OFFICE	The Workshop Malthouse Lane Cheltenham Gloucestershire GL50 4EY
REGISTERED COMPANY NUMBER	03709442 (England and Wales)
REGISTERED CHARITY NUMBER	1083642
INDEPENDENT EXAMINER	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet this desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events, have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of Global Warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action



The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
  to educate and encourage the public, businesses and Local Authorities to become more sustainable.
-

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

Public benefit

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision 21 (Gloucestershire) Ltd delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and, our inclusive approach ensures people on low incomes and BAME are not forgotten.

We " Act Locally but Think Globally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are categorised as follows under the relevant SDG:

Good Health and Wellbeing **Sustainable Development Goal 3**

1) Unstoppable Vision 21 continued to be the lead agent in this anti-period poverty project. However the network of partners and delivery mechanisms never fully recovered from the pandemic lockdowns. As a result, the project was wound up at the end of the financial year and the remaining menstrual products were distributed to Cheltenham's various foodbanks.

2) Annecy Gardens This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe. The project helps overcome social isolation and provides exercise.

3) Priors Park Edible Garden and Community Allotments Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A self-governing committee of residents manages the site on the behalf of Vision 21.

Sustainable Cities **Sustainable Development Goal 11**

1) Planted Community Cafe, Refillery and Community Hub Following the closure of the Community Resource Centre at Grove St., Vision 21 needed to relocate its admin office. We took the opportunity to take over an existing community café and to develop it into our admin office. We have refurbished its facilities and have a loose food refillery, a crafting area, a small meeting room and info community hub. We have made the building as sustainable as possible, considering it is a short term let, and used second hand units in the kitchen as well as introducing LED lighting throughout the building and secondary glazing in the café area. We also purchased planters with built in bike stands to encourage cyclists to use the café.

2) Prestbury Community Orchard As part of Vision 21's 30th anniversary celebrations, volunteers planted an orchard of 10 trees of traditional apples, pears and cherries.

3) Lansdown Community Composting After 10 years of operation, this project was closed down at the end of the financial year, because the landlord served notice upon us.

4) Regeneration and Repair Cafes Our network of repair cafes continues to grow. We now have 10 such cafes scattered around the county. Each usually meets once per month, but schedules vary according to season.

5) Community Energy Advice and Thermal Imaging We continued to offer free energy advice and a domestic thermal imaging service, but this operation changed at the end of the financial year and it is now delivered by Sustainable Charlton Kings' volunteers.

ACHIEVEMENT AND PERFORMANCE
Charitable activities - continued
Sustainable Cities Sustainable Development Goal 11

6) Carbon Cutting Operations
- We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse.
- We purchase gas and electricity from 100% Green suppliers.
- Our pension scheme invests in environmental funds.
- Reclaim uses route planners to work out optimal routes to reduce mileage.
- An electric tricycle and bicycle are available for staff use.

Responsible Consumption Sustainable Development Goal 12

1) Reclaim Furniture Re-use Scheme Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people predominantly on low incomes. In this way we help to develop householders' expectations and aspirations. It also ensures that maximum use is gained from the embodied energy contained within the items. Our bulk waste operation helps reduce fly tipping and ensures fridges and fridge-freezers are appropriately degassed.

Reclaim offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders. Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2) Community Re-Paint Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collect end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre. Last year we re-issued around 2,000 litres of paint.

3) Cando We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Climate Action Sustainable Development Goal 13

CheltenhamZero
The CheltenhamZero partnership with Cheltenham Borough Council was a continued success but it ended at the end of the financial year. During its 3 year operation it built up a membership of 175 businesses and community organisations, created several Cheltenham based environment networks, helped CBC distribute £150,000 environmental grants and delivered presentations on heat pumps, solar PV, electric vehicles and transportation. It also designed a carbon cutting tool pack to support businesses on their Net Zero journey.

Planet Cheltenham
Public Awareness of the Planet Cheltenham initiative continues to grow. Activities include:
- A Library of Things (in partnership with Gloucestershire County Council, and Charlton Kings Parish Council) that was featured on the BBC Midlands today programme
- A community Fridge located at the School House Café
- Climate Change Youth Group
- Climate Changemaker project
- Schools and other environmental outreach work.

FINANCIAL REVIEW

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and, to survive a catastrophic event, e.g. loss of the principle income stream for up to a period one financial year.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

Investment policy

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green nfrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 15,416 shares in the Egni Co-op wind and solar farms, and 3,630 shares in Gower Regeneration solar farm.

FUTURE PLANS

To commence work on the Eco-Hub, Cheltenham's first permanent sustainability centre.
To develop and trial more activities at Planted
To explore the possibility of a Repair/Circular Economy partnership for Cheltenham
To commence a new joint Fit For The Future household retrofitting project with CBC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

Vision 21 (Gloucestershire) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Our charitable status is based on the objects below.

We are governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock were introduced, which means that should the charity wind up, its current assets will be returned to either the original donor or redistributed amongst charities with a similar purpose as Vision 21. This enabled Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees in 2023-24

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)
Martin is a Senior Chartered Structural engineer who works at an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)
Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie
Gideon is a grant funding and project management specialist, with over 15 years' experience. With a career in High Education, Gideon was the head of the University of Gloucestershire's Funding Office for 10 years, supporting local, national and international grants and projects.

Rod Smith
Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg
Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay
Rowena is a HR solicitor with Harrison Clark Rickerbys.

Staff in 2023-2024

Dave Entwistle - Chief Executive Officer (FT)
Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

Dave Twyning - Reclaim Manager
After a long period of unemployment, Dave joined the project as a volunteer and he was later taken on as a full time driver in October 2006. He has since progressed to become Reclaim Manager

Tim Whittaker - Assistant Manager
Tim is Vision 21's longest continuing volunteer with over 25 years' service. He continues to volunteer but he is also engaged as a Part Time Assistant Manager

Nilesh Patel - Driver
Nilesh joined Reclaim as a volunteer driver immediately before the Covid pandemic began and he was taken on as a member of staff shortly after the lockdowns ended.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Staff in 2023-2024 - continued

Dave Cooper - Driver
Prior to his employment as a driver, Dave held a voluntary role as Chair of the Priors Park Edible Garden Project in Tewkesbury.

Rebecca Sillence - Cheltenhamzero Communications Officer
Rebecca has a varied employment background, from former Flood Officer, Library Assistant and author, she is a well experienced Communications Officer.

Volunteers
As an organisation we are grateful for their efforts.

Related parties
The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have £15,416 worth of shares in the Egni Co-op for the installation of solar panels on community housing and buildings, and in addition £3,630 worth of shares in the Gower Regeneration solar farm.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITY STATEMENT
The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

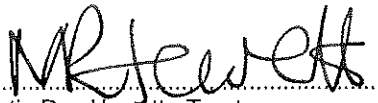
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



.....
Martin Roy Hewett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cinzia Hensley FCA
Institute of Chartered Accountants England and Wales

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 18 December 2024

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,130	90,026	97,156	37,577
Other trading activities	3	159,881	27,034	186,915	181,526
Investment income	4	4,736	-	4,736	913
Total		171,747	117,060	288,807	220,016
EXPENDITURE ON					
Raising funds	5	4,350	-	4,350	9,080
Charitable activities	6				
Charitable		219,514	66,977	286,491	289,147
Total		223,864	66,977	290,841	298,227
NET INCOME/(EXPENDITURE)		(52,117)	50,083	(2,034)	(78,211)
Transfers between funds	18	42,000	(42,000)	-	-
Net movement in funds		(10,117)	8,083	(2,034)	(78,211)
RECONCILIATION OF FUNDS					
Total funds brought forward		88,152	125,417	213,569	291,780
TOTAL FUNDS CARRIED FORWARD		78,035	133,500	211,535	213,569

The notes form part of these financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	127,846	-	127,846	129,527
Investments	14	19,046	-	19,046	19,564
		146,892	-	146,892	149,091
CURRENT ASSETS					
Stocks	15	7,445	-	7,445	5,000
Debtors	16	18,098	-	18,098	26,552
Cash at bank and in hand		15,675	133,500	149,175	151,675
		41,218	133,500	174,718	183,227
CREDITORS					
Amounts falling due within one year	17	(110,075)	-	(110,075)	(118,749)
NET CURRENT ASSETS		(68,857)	133,500	64,643	64,478
TOTAL ASSETS LESS CURRENT LIABILITIES		78,035	133,500	211,535	213,569
NET ASSETS		78,035	133,500	211,535	213,569
FUNDS	18				
Unrestricted funds				78,035	88,152
Restricted funds				133,500	125,417
TOTAL FUNDS				211,535	213,569

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



.....
Brian Sloan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and other global economic factors and their implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	32,518	15,742
Grants	64,555	21,760
Memberships	-	75
Commission	83	-
	97,156	37,577

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Gloucestershire County Council	29,300	-
Cheltenham Borough Council	25,000	-
Charlton Kings Town Parish	7,100	-
NGED	2,655	-
The Midcounties Co Community Grant	500	-
Planet Cheltenham Project	-	8,000
Summerfield Trust	-	7,500
Transition Town Network	-	4,910
Jubilee Planters	-	1,350
	64,555	21,760

continued...

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Project income	25,115	25,250
Furniture sales	88,313	89,834
Income from scrap metal	1,905	3,589
Tenant rental & service charge	1,000	-
Recycling credits	5,452	5,728
Bulky collections	65,130	57,125
	186,915	181,526

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Dividends	930	846
Bank interest on deposits	3,806	67
	4,736	913

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fundraising costs	4,350	9,080

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	262,804	23,687	286,491

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	153,086	126,169
Rent & rates	46,736	94,420
Insurance	2,688	2,705
Light and heat	2,090	2,758
Office costs	2,226	2,956
Advertising	1,529	905
Sundries	1,603	620
Housekeeping	263	298
Information Technology	1,121	972
Meeting Expenses	339	37
Safety equipment	1,480	1,283
Staff travel & expenses	4,105	2,151
Subscriptions & membership	242	540
Motor expenses	14,366	11,244
Volunteers expenses	3,681	5,252
Repairs and renewals	5,910	2,951
Project expenses	6,911	1,421
Debit card machine costs	4,291	3,309
Depreciation	10,137	9,503
	262,804	269,494

Rent & rates includes a provision of £90,000 for additional rent charges for the period from August 2019 to March 2024, which are currently under negotiation with the landlord.

8. SUPPORT COSTS

	Governance costs
	£
Charitable	23,687

Support costs, included in the above, are as follows:

Governance costs

	31.3.24	31.3.23
	Charitable	Total activities
	£	£
Accountancy and legal fees	23,687	19,653

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	10,137	9,503

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Office and administration	8	10

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,782	19,795	37,577
Other trading activities	156,104	25,422	181,526
Investment income	913	-	913
Total	174,799	45,217	220,016
EXPENDITURE ON			
Raising funds	9,080	-	9,080
Charitable activities			
Charitable	268,533	20,614	289,147
Total	277,613	20,614	298,227
NET INCOME/(EXPENDITURE)	(102,814)	24,603	(78,211)

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	190,966	100,814	291,780
TOTAL FUNDS CARRIED FORWARD	88,152	125,417	213,569

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	100,752	11,607	44,069	156,428
Additions	3,420	5,036	-	8,456
At 31 March 2024	104,172	16,643	44,069	164,884
DEPRECIATION				
At 1 April 2023	3,357	8,409	15,135	26,901
Charge for year	2,021	1,075	7,041	10,137
At 31 March 2024	5,378	9,484	22,176	37,038
NET BOOK VALUE				
At 31 March 2024	98,794	7,159	21,893	127,846
At 31 March 2023	97,395	3,198	28,934	129,527

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	19,564
Disposals	(518)
At 31 March 2024	19,046
NET BOOK VALUE	
At 31 March 2024	19,046
At 31 March 2023	19,564

There were no investment assets outside the UK.

continued...

15. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	7,445	5,000

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	12,245	21,475
VAT	965	-
Accrued income	3,250	2,272
Prepayments	1,638	2,805
	18,098	26,552

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	15,276	4,792
VAT	-	1,046
Accrued expenses	89,999	70,911
Deferred income	4,800	42,000
	110,075	118,749

18. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Vision 21	88,152	(52,117)	42,000	78,035
Restricted funds				
Vision 21 Restricted Fund	125,417	50,083	(42,000)	133,500
TOTAL FUNDS	213,569	(2,034)	-	211,535

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Vision 21	171,747	(223,864)	(52,117)
Restricted funds			
Vision 21 Restricted Fund	117,060	(66,977)	50,083
TOTAL FUNDS	288,807	(290,841)	(2,034)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Vision 21	190,966	(102,814)	88,152
Restricted funds			
Vision 21 Restricted Fund	100,814	24,603	125,417
TOTAL FUNDS	291,780	(78,211)	213,569

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	174,799	(277,613)	(102,814)
Restricted funds			
Vision 21 Restricted Fund	40,307	(15,704)	24,603
Transition Town	4,910	(4,910)	-
	45,217	(20,614)	24,603
TOTAL FUNDS	220,016	(298,227)	(78,211)

Restricted Funds
Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

Transfers between funds
Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

VISION 21 (GLOUCESTERSHIRE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,518	15,742
Grants	64,555	21,760
Memberships	-	75
Commission	83	-
	97,156	37,577
Other trading activities		
Project income	25,115	25,250
Furniture sales	88,313	89,834
Income from scrap metal	1,905	3,589
Tenant rental & service charge	1,000	-
Recycling credits	5,452	5,728
Bulky collections	65,130	57,125
	186,915	181,526
Investment income		
Dividends	930	846
Bank interest on deposits	3,806	67
	4,736	913
Total incoming resources	288,807	220,016
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	4,350	9,080
Charitable activities		
Wages	144,452	119,361
Social security	5,954	4,625
Pensions	2,680	2,183
Rent & rates	46,736	94,420
Insurance	2,688	2,705
Light and heat	2,090	2,758
Office costs	2,226	2,956
Advertising	1,529	905
Sundries	1,603	620
Housekeeping	263	298
Information Technology	1,121	972
Meeting Expenses	339	37
Safety equipment	1,480	1,283
Carried forward	213,161	233,123

VISION 21 (GLOUCESTERSHIRE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	213,161	233,123
Staff travel & expenses	4,105	2,151
Subscriptions & membership	242	540
Motor expenses	14,366	11,244
Volunteers expenses	3,681	5,252
Repairs and renewals	5,910	2,951
Project expenses	6,911	1,421
Debit card machine costs	4,291	3,309
Freehold property	2,021	2,015
Fixtures and fittings	1,075	572
Motor vehicles	7,041	6,916
	262,804	269,494
Support costs		
Governance costs		
Accountancy and legal fees	23,687	19,653
Total resources expended	290,841	298,227
Net expenditure	(2,034)	(78,211)

VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales - Charity number 1083642

Accounts

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

VISION 21 (GLOUCESTERSHIRE) LTD

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 MARCH 2023

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VISION 21 (GLOUCESTERSHIRE) LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
COMPANY SECRETARY	Martin Hewett
REGISTERED OFFICE	Grove Street Community Centre Grove Street Cheltenham Gloucestershire GL50 3LZ
REGISTERED COMPANY NUMBER	03709442 (England and Wales)
REGISTERED CHARITY NUMBER	1083642
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet that desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of global warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action

The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

Public benefit

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision 21 Gloucestershire delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Think Globally but Act Locally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are set out below under the relevant SDG.

ACHIEVEMENT AND PERFORMANCE
Charitable Activities

Sustainable Development Goal 3

1) Unstoppable
When funding allows, we deliver short sets of programmes aimed at improving people's mental and wellbeing. Sadly, Covid recovery period has prevented the recovery and delivery of such services.

2) Annecy Gardens
Vision 21 continues to be the lead agent in this anti-period poverty project and Reclaim acts as the central storage depot for several types of menstrual products that are given free of charge to women and girls who are unable to afford them.

3) Priors Park Edible Garden and Community Allotments
Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A committee of residents manages the site on the behalf of Vision 21.

Sustainable Cities SDG 11

1) Lansdown Community Composting
This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

2) Carbon management

We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to
- improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse
- We purchase gas and electricity from 100% "Green" suppliers.
- Our pension scheme invests in environmental funds.

3) Community Energy Advice and Thermal Imaging
We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used several times, particularly by Charlton Kings Parish Council.

Sustainable Development Goal 12

1) Reclaim Furniture Re-use Scheme
Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people on low incomes. It offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2) Community Re-Paint
Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre. Last year we re-issued around 2,000 litres of paint, the same amount as the previous year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

3) Regeneration and Repair Cafés
We have expanded our network from 4 to 9 Repair Cafés. Each meets once per month and they are located in Cheltenham, Cirencester, Lydney, Long Levens, Brockworth, Churchdown, Tetbury, Chipping Campden and Newent. Members of the public are invited to bring items in need of repair to watch and learn from our volunteer repairers.

4) Cando
We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Sustainable Development Goal 13

1) Climate Advocacy Work
CheltenhamZero
CheltenhamZero is open to any business or community group located or doing business within the town boundary that pledges to try and reduce their carbon emissions. We now have 100 members.

We have assisted Cheltenham Borough Council distribute £50,000 worth of sustainability grant funding to community groups and we organised several talks and presentations on installing PV panels, heat pumps and electric vehicles.

Planet Cheltenham
Planet Cheltenham is aimed at families and individuals. Its aim is to encourage, enable and empower people to live more sustainable lives.
Project work includes establishment of a Youth Climate Group and exploratory work on the introduction of a community fridge network, a "Library of Things" and more opportunities to work with young people.

Planning permission has been obtained for the conversion of the workshop into a 2 storey Climate Centre and fundraising has begun.

CK Futures
We have worked closely with Charlton Kings Parish Council and have helped them establish and run CK Futures, which promotes sustainability to the people living within the parish boundary, as well as helping to protect its environment.

FINANCIAL REVIEW

Financial performance

The charity made a deficit of £8,211 (2022 surplus: £34,094) on its ordinary activities, which the trustees consider to be an acceptable performance. However, during the year and since the year-end, the trustees have been in negotiations with the landlord regarding the costs of occupying our premises since our formal rental agreement expired in 2019. The trustees think it is highly probable that an additional rent charge will need to be paid, which they estimate at £70,000. A provision for these costs has been included as expenditure of the year, increasing the reported deficit to £78,211.

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, e.g. loss of the principal income stream for up to a period one financial year from the date of approval of these financial statements.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

FINANCIAL REVIEW

Investment policy

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have £15,416 in the Egni Co-op solar farm, and of £4,608 in the Gower Regeneration wind farm.

FUTURE PLANS

Work will continue on raising funds to renovate our building and to support a Planet Cheltenham project officer. We will also try to expand our expand network of Repair cafés within the county.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

Vision 21 (Gloucestershire) Ltd is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Its charitable status is based on the objects above.

The charity is governed by Memorandum and Articles, adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

Trustees in 2022-23

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Organisational structure

Martin Hewett (Secretary and Chair)
Martin is a Chartered Structural engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)
Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie
Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant.

Rod Smith
Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg
Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay
Rowena is a HR solicitor with Harrison Clark Rickerbys.

STRUCTURE, GOVERNANCE AND MANAGEMENT
ACHIEVEMENT AND PERFORMANCE
Staff in 2022-2023

Dave Entwistle - Chief Executive Officer (FT)
Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

Dave Twyning - Reclaim Manager
Dave joined the project as a volunteer and became a full time driver in October 2006. Dave has now taken on the role of Reclaim Manager.

Nilesh Patel and Dave Cooper - Reclaim Drivers
Nilesh and Dave were both volunteers at Reclaim and have now been taken on as full time drivers.

Tim Whitaker - Shop Supervisor
Tim had been a long term volunteer at Reclaim and his experience of the project has earned him a place on the Reclaim management team as part time Shop Supervisor.

Rebecca Sillence
Rebecca has worked with a wide range of people and organisations in Cheltenham and has 16 years experience in the community engagement, events, heritage, project coordination, communications and flood resilience sectors. She is also a published author, care home signer, gigong instructor and trained music technician.

Volunteers
As an organisation we are grateful for their efforts.

Related parties
The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £15,416 investment in the Egni Co-op for the installation of solar panels on community housing and buildings, and a £4,608 investment in the Gower Regeneration wind farm.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITY STATEMENT
The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23RD NOV 2023 and signed on its behalf by:

MR Hewett

.....

Martin Roy Hewett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes, FCA

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

24 November 2023

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,782	19,795	37,577	49,569
Other trading activities	3	156,104	25,422	181,526	188,000
Investment income	4	913	-	913	907
Total		174,799	45,217	220,016	238,476
EXPENDITURE ON					
Raising funds	5	9,080	-	9,080	80
Charitable activities	6				
Charitable		268,533	20,614	289,147	204,302
Total		277,613	20,614	298,227	204,382
NET INCOME/(EXPENDITURE)		(102,814)	24,603	(78,211)	34,094
RECONCILIATION OF FUNDS					
Total funds brought forward		190,966	100,814	291,780	257,686
TOTAL FUNDS CARRIED FORWARD		88,152	125,417	213,569	291,780

The notes form part of these financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	129,527	-	129,527	115,382
Investments	14	19,564	-	19,564	20,024
		149,091	-	149,091	135,406
CURRENT ASSETS					
Stocks	15	5,000	-	5,000	5,000
Debtors	16	26,552	-	26,552	31,667
Cash at bank and in hand		26,258	125,417	151,675	132,679
		57,810	125,417	183,227	169,346
CREDITORS					
Amounts falling due within one year	17	(118,749)	-	(118,749)	(12,972)
NET CURRENT ASSETS		(60,939)	125,417	64,478	156,374
TOTAL ASSETS LESS CURRENT LIABILITIES		88,152	125,417	213,569	291,780
NET ASSETS		88,152	125,417	213,569	291,780
FUNDS	18				
Unrestricted funds				88,152	190,966
Restricted funds				125,417	100,814
TOTAL FUNDS				213,569	291,780

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd NOV 2023 and were signed on its behalf by:

.....
Brian Sloan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and other global economic factors and their implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	15,742	23,436
Grants	21,760	26,118
Memberships	75	15
	37,577	49,569

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Planet Cheltenham Project	8,000	3,500
Summerfield Trust	7,500	-
Transition Town Network	4,910	-
Jubilee Planters	1,350	-
Reclaim grants	-	18,825
Cheltenham Zero Project	-	3,793
	21,760	26,118

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Project income	25,250	25,000
Furniture sales	89,834	86,616
Income from scrap metal	3,589	4,300
Recycling credits	5,728	5,196
Bulky collections	57,125	66,888
	181,526	188,000

continued...

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Dividends	913	836
Deposit account interest	-	71
	913	907

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising costs	9,080	80

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	269,494	19,653	289,147

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	126,169	112,317
Rent & rates	94,420	26,291
Insurance	2,705	2,301
Light and heat	2,758	2,190
Office costs	2,956	3,751
Advertising	905	1,707
Sundries	620	694
Housekeeping	298	169
Information Technology	972	921
Meeting Expenses	37	228
Safety equipment	1,283	2,560
Staff travel & expenses	2,151	120
Subscriptions & membership	540	824
Motor expenses	11,244	16,307
Volunteers expenses	5,252	3,689
Repairs and renewals	2,951	1,226
Project expenses	1,421	232
Debit card machine costs	3,309	2,553
Depreciation	9,503	4,270
	269,494	182,350

Rent & rates includes a provision of £70,000 for additional rent charges for the period from August 2019 to March 2023, which are currently under negotiation with the landlord.

continued...

8. SUPPORT COSTS

	Governance costs
	£
Charitable	19,653

Support costs, included in the above, are as follows:

Governance costs

	31.3.23 Charitable	31.3.22 Total activities
	£	£
Accountancy and legal fees	19,653	21,952

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	9,503	4,266

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Office and administration	10	7

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,306	24,263	49,569
Other trading activities	163,000	25,000	188,000
Investment income	907	-	907
Total	189,213	49,263	238,476
EXPENDITURE ON			
Raising funds	80	-	80
Charitable activities			
Charitable	184,969	19,333	204,302
Total	185,049	19,333	204,382
NET INCOME	4,164	29,930	34,094
Transfers between funds	604	(604)	-
Net movement in funds	4,768	29,326	34,094
RECONCILIATION OF FUNDS			
Total funds brought forward	186,198	71,488	257,686
TOTAL FUNDS CARRIED FORWARD	190,966	100,814	291,780

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	100,752	10,153	21,875	132,780
Additions	-	1,454	22,194	23,648
At 31 March 2023	100,752	11,607	44,069	156,428
DEPRECIATION				
At 1 April 2022	1,342	7,837	8,219	17,398
Charge for year	2,015	572	6,916	9,503
At 31 March 2023	3,357	8,409	15,135	26,901
NET BOOK VALUE				
At 31 March 2023	97,395	3,198	28,934	129,527
At 31 March 2022	99,410	2,316	13,656	115,382

continued...

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022	20,024
Disposals	(460)
At 31 March 2023	19,564
NET BOOK VALUE	
At 31 March 2023	19,564
At 31 March 2022	20,024

There were no investment assets outside the UK.

15. STOCKS

	31.3.23 £	31.3.22 £
Stocks	5,000	5,000

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	21,475	23,764
Accrued income	2,272	5,425
Prepayments	2,805	2,478
	26,552	31,667

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	4,792	4,052
VAT	1,046	7,222
Accrued expenses	70,911	1,698
Deferred income	42,000	-
	118,749	12,972

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Vision 21	190,966	(102,814)	88,152
Restricted funds			
Vision 21 Restricted Fund	100,814	24,603	125,417
TOTAL FUNDS	291,780	(78,211)	213,569

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	174,799	(277,613)	(102,814)
Restricted funds			
Vision 21 Restricted Fund	40,307	(15,704)	24,603
Transition Town	4,910	(4,910)	-
	45,217	(20,614)	24,603
TOTAL FUNDS	220,016	(298,227)	(78,211)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Vision 21	186,198	4,164	604	190,966
Restricted funds				
Vision 21 Restricted Fund	70,884	29,930	-	100,814
National Lottery Awards for All	604	-	(604)	-
	71,488	29,930	(604)	100,814
TOTAL FUNDS	257,686	34,094	-	291,780

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	189,213	(185,049)	4,164
Restricted funds			
Vision 21 Restricted Fund	49,263	(19,333)	29,930
TOTAL FUNDS	238,476	(204,382)	34,094

Restricted Funds
Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

Transition Town is funding towards transition projects.

continued...

18. MOVEMENT IN FUNDS - continued

Transfers between funds
Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,742	23,436
Grants	21,760	26,118
Memberships	75	15
	37,577	49,569
Other trading activities		
Project income	25,250	25,000
Furniture sales	89,834	86,616
Income from scrap metal	3,589	4,300
Recycling credits	5,728	5,196
Bulky collections	57,125	66,888
	181,526	188,000
Investment income		
Dividends	913	836
Deposit account interest	-	71
	913	907
Total incoming resources	220,016	238,476
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	9,080	80
Charitable activities		
Wages	119,361	107,072
Social security	4,625	3,385
Pensions	2,183	1,860
Rent & rates	94,420	26,291
Insurance	2,705	2,301
Light and heat	2,758	2,190
Office costs	2,956	3,751
Advertising	905	1,707
Sundries	620	694
Housekeeping	298	169
Information Technology	972	921
Meeting Expenses	37	228
Safety equipment	1,283	2,560
Staff travel & expenses	2,151	120
Subscriptions & membership	540	824
Motor expenses	11,244	16,307
Volunteers expenses	5,252	3,689
Repairs and renewals	2,951	1,226
Carried forward	255,261	175,295

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	255,261	175,295
Project expenses	1,421	232
Debit card machine costs	3,309	2,553
Freehold property	2,015	1,342
Fixtures and fittings	572	593
Motor vehicles	6,916	2,335
	269,494	182,350
Support costs		
Governance costs		
Accountancy and legal fees	19,653	21,952
Total resources expended	298,227	204,382
Net (expenditure)/income	(78,211)	34,094

VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales - Charity number 1083642

Accounts

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

VISION 21 (GLOUCESTERSHIRE) LTD

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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VISION 21 (GLOUCESTERSHIRE) LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
COMPANY SECRETARY	Martin Hewett
REGISTERED OFFICE	Grove Street Community Centre Grove Street Cheltenham Gloucestershire GL50 3LZ
REGISTERED COMPANY NUMBER	03709442 (England and Wales)
REGISTERED CHARITY NUMBER	1083642
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet that desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of global warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG7 Affordable and Clean Energy
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action

The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

PUBLIC BENEFIT

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefit and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision 21 Gloucestershire delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Think Globally but Act Locally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are set out below under the relevant SDG.

ACHIEVEMENT AND PERFORMANCE
Charitable Activities

Sustainable Development Goal 3

1) Healthy Hobbies
When funding allows, we deliver short sets of programmes aimed at improving people's mental and wellbeing. Sadly, Covid recovery period has prevented the recovery and delivery of such services.

2) Unstoppable
Vision 21 continues to be the lead agent in this anti-period poverty project and Reclaim acts as the central storage depot for several types of menstrual products that are given free of charge to women and girls who are unable to afford them.

Sustainable Development Goal 7

1) Carbon Offsetting
We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and wellbeing of residents in the vicinity of the establishments.

We use an energy-efficient lighting system in our furniture warehouse.

We purchase gas and electricity from 100% "Green" suppliers.

Our company pension scheme invests in environmental funds.

Sustainable Development Goal 11

1) Priors Park Edible Garden and Community Allotments
Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A committee of residents manages the site on behalf of Vision 21.

2) Lansdown Community Composting
This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

3) Annecy Gardens
This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe.

4) Community Energy Advice and Thermal Imaging
We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used several times, particularly by Charlton Kings Parish Council.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

Sustainable Development Goal 12

1) Reclaim Furniture Reuse Scheme
Reclaim Furniture Reuse Scheme collects good quality used furniture and then sells it to people on low incomes. It offers vocational training to volunteers and, in particular, it reserves a number of placements for 'hard to place' volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their inter-personal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2) Community Re-Paint
Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2 per litre. Last year, we re-issued around 2,000 litres of paint, the same amount as the previous year.

3) Regeneration and Repair Cafés
Members of the public are invited to bring items in need of repair to watch and learn from our volunteer repairers. Our monthly cafés are located in Cheltenham, Cirencester, Lydney and Newent.

We were able to offer a limited number of repair sessions in between the lockdowns.

4) Cando
We recycle small amounts of metal, chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Sustainable Development Goal 13

1) Climate Advocacy Work

CheltenhamZero
We entered a partnership with Cheltenham Borough Council to help it achieve its Net Zero Carbon aspiration by 2030 called CheltenhamZero. The initiative is open to any business or community group located or doing business within the town boundary that pledges to try and reduce their carbon emissions.

Planet Cheltenham
We have engaged a freelance worker to help us create a new initiative called Planet Cheltenham which will be aimed at residents and visitors of Cheltenham. Its aim is to encourage, enable and empower people to live more sustainable lives.

We have realised our ambition to purchase an old single storey building from which we will run Planet Cheltenham activities from once it has been renovated into a two storey modern Eco-Hub. In the meantime, we will run activities within its locale that we will transfer into the Eco-Hub upon its completion.

FINANCIAL REVIEW
Investment policy
The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have £15,416 in the Egni Co-op solar farm and £4,608 in the Gower Regeneration wind farm.

FINANCIAL REVIEW

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, e.g. loss of the principal income stream for up to a period one financial year from the date of approval of these financial statements.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

FUTURE PLANS

To raise funds sufficient funds to renovate our building and to support a project officer to run projects from it.

To expand our network of Repair cafés across the county.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision 21 (Gloucestershire) Ltd is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Its charitable status is based on the objects above.

The charity is governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

Organisational structure

Trustees in 2021-22

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)
Martin is a Chartered Structural Engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)
Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie
Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 14 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 12 years' experience in IT.

Rod Smith
Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

STRUCTURE, GOVERNANCE AND MANAGEMENT
ACHIEVEMENT AND PERFORMANCE
Trustees in 2021-22 continued

Peter Clegg
Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay
Rowena is a HR solicitor with Harrison Clark Rickerbys.

Staff in 2021-22

Dave Entwistle - Chief Executive Officer (FT)
Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

Dave Twyning - Reclaim Driver (FT)
Dave joined the project as a volunteer and became a full time driver in October 2006. Dave has now taken on the role of Reclaim Manager.

Jonah Griffiths - Reclaim Driver
Jonah was a full-time driver but left the organisation in September, moving on to complete his HGV licence.

Nilesh Patel and Dave Cooper - Reclaim Drivers
Nilesh and Dave were both volunteers at Reclaim and have now been taken on as full-time drivers.

Tim Whitaker - Shop Supervisor
Tim had been a long-term volunteer at Reclaim and his experience of the project has earned him a place on the Reclaim management team as part-time Shop Supervisor.

Megan Wielding-Jones
Megan was a recent graduate of the University of the West of England and was taken on to deliver our commitments to the CheltenhamZero initiative.

Volunteers
Despite Covid, we have successfully retained many of our volunteers. As an organisation we are grateful for their efforts.

Related parties
The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £15,416 investment in the Egni Co-op for the installation of solar panels on community housing and buildings and a £4,608 investment in the Gower Regeneration wind farm.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITY STATEMENT
The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 NOV 2022 and signed on its behalf by:



Martin Roy Hewett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes, FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

21 December 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,306	24,263	49,569	92,791
Other trading activities	3	163,000	25,000	188,000	83,645
Investment income	4	907	-	907	1,519
Total		189,213	49,263	238,476	177,955
EXPENDITURE ON					
Raising funds	5	80	-	80	1,510
Charitable activities	6				
Charitable		184,969	19,333	204,302	131,902
Total		185,049	19,333	204,382	133,412
NET INCOME		4,164	29,930	34,094	44,543
Transfers between funds	18	604	(604)	-	-
Net movement in funds		4,768	29,326	34,094	44,543
RECONCILIATION OF FUNDS					
Total funds brought forward		186,198	71,488	257,686	213,143
TOTAL FUNDS CARRIED FORWARD		190,966	100,814	291,780	257,686

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	115,382	-	115,382	7,150
Investments	14	20,024	-	20,024	19,850
		135,406	-	135,406	27,000
CURRENT ASSETS					
Stocks	15	5,000	-	5,000	5,000
Debtors	16	31,667	-	31,667	24,946
Cash at bank and in hand		31,865	100,814	132,679	209,069
		68,532	100,814	169,346	239,015
CREDITORS					
Amounts falling due within one year	17	(12,972)	-	(12,972)	(8,329)
NET CURRENT ASSETS		55,560	100,814	156,374	230,686
TOTAL ASSETS LESS CURRENT LIABILITIES		190,966	100,814	291,780	257,686
NET ASSETS		190,966	100,814	291,780	257,686
FUNDS	18				
Unrestricted funds				190,966	186,198
Restricted funds				100,814	71,488
TOTAL FUNDS				291,780	257,686

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 NOV 2022 and were signed on its behalf by:

.....
Brian Sloan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and its implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	23,436	4,354
Grants	26,118	88,237
Memberships	15	200
	49,569	92,791

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Reclaim grants	18,825	15,000
Planet Cheltenham Project	3,500	-
Cheltenham Zero Project	3,793	-
Other grants	-	6,000
Community Resilience Fund	-	3,500
Covid support grants	-	36,000
Government CJRS	-	27,737
	26,118	88,237

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Project income	25,000	5,000
Furniture sales	86,616	22,142
Income from scrap metal	4,300	1,548
Recycling credits	5,196	2,117
Bulky collections	66,888	52,838
	188,000	83,645

continued...

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Dividends	836	1,420
Deposit account interest	71	99
	907	1,519

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Fundraising costs	80	1,510

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	182,350	21,952	204,302

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	112,317	74,667
Rent & rates	26,291	22,428
Insurance	2,301	1,610
Light and heat	2,190	128
Office costs	3,751	1,814
Advertising	1,707	580
Sundries	694	591
Housekeeping	169	198
Information Technology	921	413
Meeting Expenses	228	2,339
Safety equipment	2,560	2,043
Staff travel & expenses	120	-
Subscriptions & membership	824	419
Motor expenses	16,307	11,097
Volunteers expenses	3,689	1,386
Repairs and renewals	1,226	1,055
Project expenses	232	4,360
Debit card machine costs	2,553	(607)
Depreciation	4,270	2,125
	182,350	126,646

continued...

8. SUPPORT COSTS

	Governance costs
	£
Charitable	21,952

Support costs, included in the above, are as follows:

Governance costs

	31.3.22 Charitable	31.3.21 Total activities
	£	£
Accountancy and legal fees	21,952	5,256

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	4,266	2,125

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Office and administration	7	4

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,276	10,515	92,791
Other trading activities	78,471	5,174	83,645
Investment income	1,519	-	1,519
Total	162,266	15,689	177,955
EXPENDITURE ON			
Raising funds	1,510	-	1,510
Charitable activities			
Charitable	118,895	13,007	131,902
Total	120,405	13,007	133,412
NET INCOME	41,861	2,682	44,543
RECONCILIATION OF FUNDS			
Total funds brought forward	144,337	68,806	213,143
TOTAL FUNDS CARRIED FORWARD	186,198	71,488	257,686

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	-	11,648	31,373	43,021
Additions	100,752	-	11,750	112,502
Disposals	-	(1,495)	(21,248)	(22,743)
At 31 March 2022	100,752	10,153	21,875	132,780
DEPRECIATION				
At 1 April 2021	-	8,739	27,132	35,871
Charge for year	1,342	592	2,332	4,266
Eliminated on disposal	-	(1,494)	(21,245)	(22,739)
At 31 March 2022	1,342	7,837	8,219	17,398
NET BOOK VALUE				
At 31 March 2022	99,410	2,316	13,656	115,382
At 31 March 2021	-	2,909	4,241	7,150

continued...

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	19,850
Additions	416
Disposals	(242)
At 31 March 2022	20,024
NET BOOK VALUE	
At 31 March 2022	20,024
At 31 March 2021	19,850

There were no investment assets outside the UK.

15. STOCKS

	31.3.22 £	31.3.21 £
Stocks	5,000	5,000

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	23,764	15,733
Other debtors	-	4,022
Accrued income	5,425	1,526
Prepayments	2,478	3,665
	31,667	24,946

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	4,052	528
VAT	7,222	3,858
Accrued expenses	1,698	800
Deferred income	-	3,143
	12,972	8,329

continued...

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Vision 21	186,198	4,164	604	190,966
Restricted funds				
Vision 21 Restricted Fund	70,884	29,930	-	100,814
National Lottery Awards for All	604	-	(604)	-
	71,488	29,930	(604)	100,814
TOTAL FUNDS	257,686	34,094	-	291,780

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	189,213	(185,049)	4,164
Restricted funds			
Vision 21 Restricted Fund	49,263	(19,333)	29,930
TOTAL FUNDS	238,476	(204,382)	34,094

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Vision 21	144,337	41,861	186,198
Restricted funds			
Vision 21 Restricted Fund	68,202	2,682	70,884
National Lottery Awards for All	604	-	604
	68,806	2,682	71,488
TOTAL FUNDS	213,143	44,543	257,686

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	162,266	(120,405)	41,861
Restricted funds			
Vision 21 Restricted Fund	15,689	(13,007)	2,682
TOTAL FUNDS	177,955	(133,412)	44,543

Restricted Funds
Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

Transfers between funds
Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,436	4,354
Grants	26,118	88,237
Memberships	15	200
	49,569	92,791
Other trading activities		
Project income	25,000	5,000
Furniture sales	86,616	22,142
Income from scrap metal	4,300	1,548
Recycling credits	5,196	2,117
Bulky collections	66,888	52,838
	188,000	83,645
Investment income		
Dividends	836	1,420
Deposit account interest	71	99
	907	1,519
Total incoming resources	238,476	177,955
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	80	1,510
Charitable activities		
Wages	107,072	72,277
Social security	3,385	1,083
Pensions	1,860	1,307
Rent & rates	26,291	22,428
Insurance	2,301	1,610
Light and heat	2,190	128
Office costs	3,751	1,814
Advertising	1,707	580
Sundries	694	591
Housekeeping	169	198
Information Technology	921	413
Meeting Expenses	228	2,339
Safety equipment	2,560	2,043
Staff travel & expenses	120	-
Subscriptions & membership	824	419
Motor expenses	16,307	11,097
Volunteers expenses	3,689	1,386
Repairs and renewals	1,226	1,055
Carried forward	175,295	120,768

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	175,295	120,768
Project expenses	232	4,360
Debit card machine costs	2,553	(607)
Freehold property	1,342	-
Fixtures and fittings	593	969
Motor vehicles	2,335	1,156
	182,350	126,646
Support costs		
Governance costs		
Accountancy and legal fees	21,952	5,256
Total resources expended	204,382	133,412
Net income	34,094	44,543

VISION 21 (GLOUCESTERSHIRE) LTD

England & Wales - Charity number 1083642

Accounts

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

VISION 21 (GLOUCESTERSHIRE) LTD

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
COMPANY SECRETARY	Martin Hewett
REGISTERED OFFICE	Grove Street Community Centre Grove Street Cheltenham Gloucestershire GL50 3LZ
REGISTERED COMPANY NUMBER	03709442 (England and Wales)
REGISTERED CHARITY NUMBER	1083642
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet that desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of global warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG7 Affordable and Clean Energy
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action

The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

PUBLIC BENEFIT

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefit and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision 21 Gloucestershire delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and our inclusive approach ensures people and low incomes and BAME are not forgotten.

We "Think Globally but Act Locally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are set out below under the relevant SDG.

ACHIEVEMENT AND PERFORMANCE
Charitable Activities

Sustainable Development Goal 3

1) Healthy Hobbies
When funding allows, we deliver short sets of programmes aimed at improving people's mental and healthy wellbeing. Sadly, Covid prevented the delivery of such services.

Sustainable Development Goal 7

1) Carbon Offsetting
We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operative to improve the life chances and wellbeing of residents in the vicinity of the establishments.

We use an energy-efficient lighting system in our furniture warehouse.

We purchase gas and electricity from 100% "Green" suppliers.

Our company pension scheme invests in environmental funds.

Sustainable Development Goal 11

1) Priors Park Edible Garden and Community Allotments
Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A committee of residents manages the site on behalf of Vision 21.

2) Lansdown Community Composting
This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

3) Annecy Gardens
This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe. Activities were suspended throughout the lockdowns.

4) Warmer Cheltenham
This web based energy conservation resource tool is becoming outdated, but is still valid. It is focussed on Cheltenham and offers advice and information available to professionals, tradespeople and homeowners about retrofitting energy-efficient equipment.

5) Community Energy Advice and Thermal Imaging
We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used several times, particularly by Charlton Kings Parish Council.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

Sustainable Development Goal 12

1) Reclaim Furniture Reuse Scheme
Reclaim Furniture Reuse Scheme collects good quality used furniture and then sells it to people on low incomes. It offers vocational training to volunteers and, in particular, it reserves a number of placements for 'hard to place' volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their inter-personal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

As a non-essential shop, Reclaim was closed during the lockdowns.

2) Community Re-Paint
Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2 per litre. Last year, we re-issued around 2,000 litres of paint, down on the previous year as the Reclaim warehouse was closed to the public.

3) Regeneration and Repair Cafés
Members of the public are invited to bring items in need of repair to watch and learn from our volunteer repairers. Our monthly cafés are located in Cheltenham, Cirencester, Lydney and Newent.

We were able to offer a limited number of repair sessions in between the lockdowns.

4) Cando
We recycle small amounts of metal, chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and damage to the environment via pollution, quarrying and transportation.

The operation was suspended during the lockdowns.

Sustainable Development Goal 13

1) Climate Advocacy Work
We approached Cheltenham Borough Council with a proposal regarding its declaration of a Climate Emergency. Our plan was to help it achieve Net Carbon Zero by 2030. Covid slowed things down, but our proposal was accepted and we jointly organised two similar Climate Emergency Conferences for businesses and public sector and for the education sector and community groups. 119 were presented from this base; we were able to move forward and develop the Cheltenham Zero Initiative.

FINANCIAL REVIEW
Investment policy
The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 10,000 shares in AWEL windfarm, 4,850 shares in Gower Regeneration and 5,000 shares in the Egni Co-op solar farms.

FINANCIAL REVIEW

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, e.g. loss of the principal income stream for up to a period one financial year from the date of approval of these financial statements.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

FUTURE PLANS

The proposed delivery of the Cheltenham Zero Initiative and its sister initiative Planet Cheltenham will increase the level of Climate Advocacy work we can do for businesses and the public sector as well as for families and individuals.

Ideally, through these initiatives, we will open up roads that were never open and help to re-open roads that had been closed to us through a lack of resources. In particular, we would like to start up a Youth Ambassadors Scheme and explore the possibility of an ECO-HUB from which we could operate and deliver sustainability events and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision 21 (Gloucestershire) Ltd is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Its charitable status is based on the objects above.

The charity is governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees in 2020-21

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)
Martin is a Chartered Structural Engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)
Brian is a Chartered Management Accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie
Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 13 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 11 years' experience in IT.

Rod Smith
Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg
Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay
Rowena is a HR solicitor with Harrison Clark Rickerbys.

Staff in 2020-21

Dave Entwistle - Chief Executive Officer (FT)
Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

Brian Tuckwell - Reclaim Manager (FT)
Brian is based at our Reclaim warehouse, where he administers the budget and prices up donations. Sadly, Brian developed a serious illness at the beginning of the second lockdown and he has since left the organisation..

Dave Twyning - Reclaim Driver (FT)
Dave joined the project as a volunteer and became a full time driver in October 2006. Dave took on the acting position of Reclaim Manager during Brian's absence.

Jonah Griffiths - Reclaim Driver
Jonah was taken on as a replacement for Kate, who left the organisation due to a non-work related injury prior to the beginning of the financial year.

Volunteers
Despite Covid, we have successfully retained many of our volunteers. As an organisation we are grateful for their efforts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers

Despite Covid, we have successfully retained many of our volunteers. As an organisation we are grateful for their efforts.

Related parties

The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £10,000 share in the AWEL Co-op Windfarm in addition to a £4,850 share in the Gower Regeneration solar farm and a £5,000 share in the Egni Co-op for the installation of solar panels on community housing and buildings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 07/12/2021 and signed on its behalf by:

MR Hewett

Martin Roy Hewett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes, FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

13 December 2021

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	82,276	10,515	92,791	78,677
Other trading activities	3	78,471	5,174	83,645	99,183
Investment income	4	1,519	-	1,519	572
Total		162,266	15,689	177,955	178,432
EXPENDITURE ON					
Raising funds	5	1,510	-	1,510	-
Charitable activities	6				
Charitable		118,895	13,007	131,902	144,397
Total		120,405	13,007	133,412	144,397
NET INCOME		41,861	2,682	44,543	34,035
RECONCILIATION OF FUNDS					
Total funds brought forward		144,337	68,806	213,143	179,108
TOTAL FUNDS CARRIED FORWARD		186,198	71,488	257,686	213,143

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	7,150	-	7,150	9,275
Investments	14	19,850	-	19,850	20,000
		27,000	-	27,000	29,275
CURRENT ASSETS					
Stocks	15	5,000	-	5,000	5,000
Debtors	16	24,946	-	24,946	10,426
Cash at bank and in hand		137,581	71,488	209,069	170,990
		167,527	71,488	239,015	186,416
CREDITORS					
Amounts falling due within one year	17	(8,329)	-	(8,329)	(2,548)
NET CURRENT ASSETS		159,198	71,488	230,686	183,868
TOTAL ASSETS LESS CURRENT LIABILITIES		186,198	71,488	257,686	213,143
NET ASSETS		186,198	71,488	257,686	213,143
FUNDS	18				
Unrestricted funds				186,198	144,337
Restricted funds				71,488	68,806
TOTAL FUNDS				257,686	213,143

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 07:12:2021 ..... and were signed on its behalf by:

.....
Brian Sloan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and its implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Following re-opening after lockdown, priority has been given to income-generating projects, especially to Reclaim. Income-generation has been partially restored and the charity is at around 2/3 of the pre-Covid level of activity. Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	4,354	69,552
Grants	88,237	9,000
Memberships	200	125
	92,791	78,677

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Reclaim grants	15,000	8,500
Other grants	6,000	500
Community Resilience Fund	3,500	-
Covid support grants	36,000	-
Government CJRS	27,737	-
	88,237	9,000

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Project income	5,000	-
Furniture sales	22,142	51,879
Income from scrap metal	1,548	1,209
Recycling credits	2,117	4,433
Bulky collections	52,838	41,662
	83,645	99,183

continued...

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Dividends	1,420	572
Deposit account interest	99	-
	1,519	572

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	1,510	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	126,646	5,256	131,902

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	74,667	72,100
Rent & rates	22,428	25,020
Insurance	1,610	1,863
Light and heat	128	2,072
Office costs	1,814	3,065
Advertising	580	1,413
Sundries	591	570
Housekeeping	198	362
Information Technology	413	633
Meeting Expenses	2,339	-
Safety equipment	2,043	1,522
Staff travel & expenses	-	672
Subscriptions & membership	419	210
Training	-	1,386
Motor expenses	11,097	11,176
Volunteers expenses	1,386	4,211
Repairs and renewals	1,055	549
Project expenses	4,360	2,584
Debit card machine costs	(607)	2,315
Depreciation	2,125	2,829
	126,646	134,552

continued...

8. SUPPORT COSTS

	Governance costs
	£
Charitable	5,256

Support costs, included in the above, are as follows:

Governance costs

	31.3.21 Charitable	31.3.20 Total activities
	£	£
Accountancy and legal fees	5,256	9,845

9. NET INCOME/(EXPENDITURE)

There are no unusual items to report under this heading.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Office and administration	4	4

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,282	10,395	78,677
Other trading activities	99,183	-	99,183
Investment income	572	-	572
Total	168,037	10,395	178,432

EXPENDITURE ON

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable	132,481	11,916	144,397
NET INCOME/(EXPENDITURE)	35,556	(1,521)	34,035
Transfers between funds	8,046	(8,046)	-
Net movement in funds	43,602	(9,567)	34,035
RECONCILIATION OF FUNDS			
Total funds brought forward	100,735	78,373	179,108
TOTAL FUNDS CARRIED FORWARD	144,337	68,806	213,143

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	11,648	31,373	43,021
DEPRECIATION			
At 1 April 2020	7,770	25,976	33,746
Charge for year	969	1,156	2,125
At 31 March 2021	8,739	27,132	35,871
NET BOOK VALUE			
At 31 March 2021	2,909	4,241	7,150
At 31 March 2020	3,878	5,397	9,275

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	20,000
Disposals	(150)
At 31 March 2021	19,850
NET BOOK VALUE	
At 31 March 2021	19,850
At 31 March 2020	20,000

continued...

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

15. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	5,000	5,000

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	15,733	3,468
Other debtors	4,022	703
VAT	-	610
Accrued income	1,526	3,680
Prepayments	3,665	1,965
	24,946	10,426

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	528	429
Social security and other taxes	-	1,419
VAT	3,858	-
Accrued expenses	800	700
Deferred income	3,143	-
	8,329	2,548

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
Vision 21	144,337	41,861	186,198
Restricted funds			
Vision 21 Restricted Fund	68,202	2,682	70,884
National Lottery Awards for All	604	-	604
	68,806	2,682	71,488
TOTAL FUNDS	213,143	44,543	257,686

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	162,266	(120,405)	41,861
Restricted funds			
Vision 21 Restricted Fund	15,689	(13,007)	2,682
TOTAL FUNDS	177,955	(133,412)	44,543

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Vision 21	100,735	35,556	8,046	144,337
Restricted funds				
Vision 21 Restricted Fund	76,013	235	(8,046)	68,202
National Lottery Awards for All	2,360	(1,756)	-	604
	78,373	(1,521)	(8,046)	68,806
TOTAL FUNDS	179,108	34,035	-	213,143

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	168,037	(132,481)	35,556
Restricted funds			
Vision 21 Restricted Fund	10,395	(10,160)	235
National Lottery Awards for All	-	(1,756)	(1,756)
	10,395	(11,916)	(1,521)
TOTAL FUNDS	178,432	(144,397)	34,035

Restricted Funds
Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

Transfers between funds

continued...

18. MOVEMENT IN FUNDS - continued

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,354	69,552
Grants	88,237	9,000
Memberships	200	125
	92,791	78,677
Other trading activities		
Project income	5,000	-
Furniture sales	22,142	51,879
Income from scrap metal	1,548	1,209
Recycling credits	2,117	4,433
Bulky collections	52,838	41,662
	83,645	99,183
Investment income		
Dividends	1,420	572
Deposit account interest	99	-
	1,519	572
Total incoming resources	177,955	178,432
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	1,510	-
Charitable activities		
Wages	72,277	68,205
Social security	1,083	2,510
Pensions	1,307	1,385
Rent & rates	22,428	25,020
Insurance	1,610	1,863
Light and heat	128	2,072
Office costs	1,814	3,065
Advertising	580	1,413
Sundries	591	570
Housekeeping	198	362
Information Technology	413	633
Meeting Expenses	2,339	-
Safety equipment	2,043	1,522
Staff travel & expenses	-	672
Subscriptions & membership	419	210
Training	-	1,386
Motor expenses	11,097	11,176
Volunteers expenses	1,386	4,211
Carried forward	119,713	126,275

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	119,713	126,275
Repairs and renewals	1,055	549
Project expenses	4,360	2,584
Debit card machine costs	(607)	2,315
Fixtures and fittings	969	1,291
Motor vehicles	1,156	1,538
	126,646	134,552
Support costs		
Governance costs		
Accountancy and legal fees	5,256	9,845
Total resources expended	133,412	144,397
Net income	44,543	34,035