

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales · Charity number 1083594

Details

Other names	THE EVERSHEDS BUSINESS LAWYERS CHARITABLE TRUST, THE EVERSHEDS CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	2000-11-22
Register	View on the Charity Commission register

Contact

Address	Eversheds Sutherland (International) 1 Callaghan Square Cardiff CF10 5BT
Phone	+44 20 7919 4500
Email	emmasharkey2@eversheds-sutherland.com

Activities

Objects: THE OBJECTS OF THE TRUST ARE FOR THE BENEFIT OF THE PUBLIC TO SUPPORT SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The objectives of trust are to support charitable institutions and objectives at the Trustees discretion.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£518,566	£584,583	£1,457,914	0
2024-04-30	£498,847	£388,772	-	-
2023-04-30	£620,642	£652,733	£1,413,857	0
2022-04-30	£1,032,414	£725,662	£1,445,948	0
2021-04-30	£966,597	£628,806	£1,139,196	0

Trustees

Name	Role	Appointed
MARK FLETCHER	Chair	2015-05-15
JONATHAN BOWLEY		
Kathryn Roberts		2016-08-04
Lana Issam Rushdi Al Habash		2023-06-07
Maximiliaan van Drunen		2023-06-21
NAEEMA CHOUDRY		
PETER SCURLOCK		
Wesley Harling Lee Pang		2024-05-01

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales - Charity number 1083594

Accounts

Eversheds Sutherland (International) Charitable Trust

Annual Report and Unaudited Financial Statements

for the Year ended 30 April 2025

Eversheds Sutherland (International) Charitable Trust

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Eversheds Sutherland (International) Charitable Trust

Legal and Administrative Information

Trustees

J Bowley
N A Choudry
M V Drunen
M E Fletcher
L A Habash
W H L Pang (appointed 01/05/2024)
K Roberts
P W Scurlock
M Thompson (resigned 30/08/2024)

Registered Address

1 Callaghan Square
Cardiff
United Kingdom
CF10 5BT

Independent Examiners

RSM UK Tax and Accounting Limited
25 Farringdon Street
London
United Kingdom
EC4A 4AB

Bankers

National Westminster Bank Plc
Norwich City Office
45 London Street
Norwich
United Kingdom
NR2 1HX

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2025

The Trustees present their annual report covering the Eversheds Sutherland (International) Charitable Trust's (the "Trust") activities for the year ended 30 April 2025. The Trustees' Annual Report has been prepared in accordance with Financial Reporting Standard 102.

History, Objectives and Activities of the Trust

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered number of the Charity is 1083594 and its registered address is 1 Callaghan Square, Cardiff, CF10 5BT.

The objectives of the Trust are to support, at the Trustees' discretion, charitable institutions and objectives. Each year the Trustees review the Charity's objectives and activities to ensure they continue to reflect these aims. In considering the operational and financial review, and performance of the Trust, the Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission. The Trustees are confident that the Trust meets the Charity Commission's public benefit requirement by providing grants to deserving public organisations.

The policy of the Trustees is to allocate a good proportion of the Trust's annual income by way of annual donations to a variety of organisations.

Management and Governance Arrangements

The names of the Trustees who have acted during the year are set out on page 1.

The Trust takes its governance responsibilities seriously and operates to have a governance framework that complies as far as possible with the Charity Code of Governance, issued in 2019.

The Trustees communicate on a quarterly basis with the purpose of formulating, planning and reviewing their grant making policies and activities during the year.

M E Fletcher is the Chair of the Trust and chairs the meetings held between the Trustees. The Trust is administered by administrators, who are not Trustees but who act on behalf of the Trustees. During the year to 30 April 2025, Emma Sharkey was the main administrator of the scheme.

The Trustees review on a regular basis the major risks which the Trust faces. Maintaining reserves at the levels indicated will provide sufficient resources in the event of adverse conditions. The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

It is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, relating to whether there are sufficient funds available to meet its objectives. The Trust does not pay for any professional fundraising support nor carry out any fundraising activities.

Trustees are sought through recommendation, based on their corporate responsibility and charitable trust work. This is evaluated and approved by the existing Trustees. New Trustees sign a declaration of willingness to act as a Trustee of the Trust before being eligible to vote at a Trustee meeting as per the Trust Deed.

Related Party Transactions

All of the donations made to the Eversheds Sutherland (International) Charitable Trust are from current UK equity members of Eversheds Sutherland (International) LLP and dormant client balances from Eversheds Sutherland (International) LLP following approval from the Solicitors Regulatory Authority to donate these funds to charity.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2025 (continued)

Achievement and Performance of the Trust

The Trust is successfully meeting its objectives whilst working in accordance with the required policies and procedures.

During the year charitable donations were made to a number of organisations which included donations of £10,000 or more to the following organisations:

Charity	Donations
International Rescue Committee UK	£177,135
Magic Breakfast	£92,000
Eversheds Unlocked Bursary	£51,000
Aspiring Lawyers Limited	£30,000
Wildfowl and Wetlands Trust	£27,285
The Sutton Trust	£20,000
Ahead Partnership	£19,200
Chapter One	£17,000
LandAid Charitable Trust	£13,472
Movember	£12,500
Total (10 Charities above £10,000)	£459,592
7 Charities between £5,001 and £10,000	£55,534
14 Charities between £1,500 and £5,000	£39,769
71 Charities less than £1,500	£29,688
Total	£584,583

Financial Review, Investment Policy and Reserves

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out. The policy in relation to reserves is reviewed on a quarterly basis.

Income for the year was £518,566 (2024: £498,847). During the year the Trust made donations of £584,583 (2024: £388,771) which after admin costs gives an overall deficit of £66,018 (2024: surplus of £110,075) for the year which decreases the funds brought forward from the previous year. Total reserves at 30 April 2025 were £1,457,914 (30 April 2024: £1,523,932).

It is the policy of the Trustees to maintain the unrestricted funds at a level which equates to at least five per cent of the total funds of the Charity. This policy is reviewed on a quarterly basis to ensure it remains appropriate. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the Charity. Total funds of the Charity at 30 April 2025 were £1,457,914 (2024: £1,523,932), all of which were unrestricted, thereby meeting the Trustees' policy.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The Trust had no restricted funds in the current or prior year.

Details of movements in the funds are set out in note 6 on page 11 of the financial statements. The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

Plans for Future Periods

In the future, the Trust plans to continue its activities in the same manner so as to continue to achieve the aims and objectives of the Trust. The Trustees continue to assess different factors, including the current economic environment, to identify issues that may have a material adverse effect on its operations, financial condition and the Trustees consider that this can be appropriately managed.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2025 (continued)

Going concern

The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded primarily by donations into the Trust from current equity members of Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' confirmations

In the case of each Trustee in office at the date the Trustees' Report is approved:

- So far as the Trustee is aware, there is no relevant information of which the Trust's independent examiner is unaware; and
- They have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Trust's independent examiner is aware of that information.

Approved by the Board of Trustees on 8 January 2026 and signed on their behalf by:

Mark Fletcher

.....
M E Fletcher
Chair and Trustee

Eversheds Sutherland (International) Charitable Trust

Independent Examiner's Report to the Trustees of Eversheds Sutherland (International) Charitable Trust

I report to the Trustees on my examination of the financial statements of Eversheds Sutherland (International) Charitable Trust ('the Charity') for the year ended 30 April 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed 
Nicholas Sladden, FCA DChA BFP
The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

25 Farringdon Street, London, EC4A 4AB

Date: 12 January 2026

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2025

		Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Incoming resources from charitable activities			
Donations, legacies and similar incoming resources	2	518,566	498,847
Total incoming resources		518,566	498,847
Resources expended from charitable activities			
Donations of Grants	3	(584,583)	(388,771)
Administration costs	4	(1)	(1)
Total resources expended		(584,584)	(388,772)
Net movement in funds		(66,018)	110,075
Fund balances brought forward at 1 May		1,523,932	1,413,857
Fund balances carried forward at 30 April	6	1,457,914	1,523,932

The Statement of Financial Activities includes all gains and losses recognised in the year.

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Position as at 30 April 2025

		2025	2024
	Note	£	£
Current Assets			
Debtors	5	38,413	33,519
Cash at bank and in hand		1,419,501	1,490,413
		1,457,914	1,523,932
Net Current Assets			
		1,457,914	1,523,932
Net Assets			
		1,457,914	1,523,932
The funds of the Charity			
Unrestricted Funds	7	1,457,914	1,523,932
Total Charity Funds			
		1,457,914	1,523,932

The financial statements on pages 6 to 12 were approved authorised for issue by the Board of Trustees on 8 January 2026 and were signed on its behalf by:

Mark Fletcher

.....
M E Fletcher
Chair and Trustee

Charity No. 1083594

Eversheds Sutherland (International) Charitable Trust

Statement of Cash Flows for the year ended 30 April 2025

		Total Unrestricted Funds	Total Unrestricted Funds
		2025	2024
	Note	£	£
Cash flow from operating activities:			
Net Cash (outflow)/inflow from operating activities	10	(70,912)	76,556
Change in cash and cash equivalents in the year		(70,912)	76,556
Cash and cash equivalents brought forward at beginning of year		1,490,413	1,413,857
Cash and cash equivalents carried forward at end of year		1,419,501	1,490,413

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2025

1 Accounting policies

General Information

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the Trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered address of the Trust can be found on page 1 of these financial statements. The Trust is a registered charity (registered charity number 1083594).

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom, including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”. The financial statements have also been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (Charities SORP (FRS102)) and the Charities Act 2011.

The preparation of financial statements in conformity with FRS 102 may require the use of certain critical accounting estimates. It may also require the Trustees to exercise judgement in the process of applying the Charity’s accounting policies. There were no such estimates or judgements required in the year.

Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

The Trustees have reviewed the Trust’s financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions in the UK, funded by donations into the Trust from the Trust’s sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust’s discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust’s cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Fund accounting

Unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Grants

Donations and grants made by the Trust are charged against income in the year in which they are made.

Charitable expenditure

Charitable expenditure comprises expenditure relating to the objectives of the Charity.

Related party transactions

The Trust discloses transactions with related parties as required under FRS 102. There were no outstanding related party balances at the end of the financial year.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2025 (continued)

1 Accounting policies (continued)

Financial assets

The Charity's debtors that meet the definition of a financial asset are recognised at the transactional value and thereafter stated at amortised cost using the effective interest method.

2 Donations, legacies and similar incoming resources

	Unrestricted Funds	Restricted Funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Donations from members of Eversheds Sutherland (International) LLP	456,054	-	456,054	456,446
Tax rebate	33,913	-	33,913	33,519
Dormant client balances	8,775	-	8,775	8,882
Bank Interest	19,824	-	19,824	-
	518,566	-	518,566	498,847

The Charity anticipates a tax rebate of £33,913 in respect of Gift Aid relating to the year ended 30 April 2025 (2024: £33,519).

3 Donations of Grants

	Unrestricted Funds	Restricted Funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Donations paid out	584,583	-	584,583	388,771
Total donations	584,583	-	584,583	388,771

Details of all donations made in excess of £10,000 are included in the Annual Report of the Trustees on page 3.

4 Management and Administration Costs

The Charity incurred £1 of administrative expenses in the year (2024: £1). During the year, no Trustees received any remuneration (2024: £nil) in respect of their services provided to the Trust.

Fees incurred for the independent examination in 2025 and 2024 have been borne by a related undertaking, Eversheds Sutherland (International) LLP.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2025 (continued)

5 Debtors

	2025	2024
	£	£
Prepayments	4,500	-
Tax rebate due	33,913	33,519
	38,413	33,519

6 Statement of movement on funds

	1 May		Expenditure	30 April
	2024	Income	2025	2025
	£	£	£	£
Unrestricted funds	1,523,932	518,566	(584,584)	1,457,914
Total funds	1,523,932	518,566	(584,584)	1,457,914

7 Reconciliation in movements of total funds

	2025	2024
	£	£
Net (reduction)/addition to funds	(66,018)	110,075
Opening total funds	1,523,932	1,413,857
Closing total funds	1,457,914	1,523,932

8 Taxation

Eversheds Sutherland (International) Charitable Trust is a registered charity and, as such, is exempt from tax on income and gains falling within section 478 CTA 2010 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

9 Staff costs

Eversheds Sutherland (International) Charitable Trust has no employees (2024: nil). The Trustees are members of Eversheds Sutherland (International) LLP.

There were no payments or any other benefits made to the Trustees in the financial year.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2025 (continued)

10 Reconciliation of net movement in funds to net cash flows from operating activities

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Net movement in funds (as per the statement of financial activities)	(66,018)	110,075
Increase in debtors	(4,894)	(33,519)
Net cash (outflow)/inflow from operating activities	(70,912)	76,556

11 Related party transactions

As disclosed in note 2, the Trust received donations of £456,054 (2024: £456,446) from the equity members of its sponsoring employer, Eversheds Sutherland (International) LLP.

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales - Charity number 1083594

Accounts

Eversheds Sutherland (International) Charitable Trust

Annual Report and Unaudited Financial Statements

for the Year ended 30 April 2024

Eversheds Sutherland (International) Charitable Trust

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Eversheds Sutherland (International) Charitable Trust

Legal and Administrative Information

Trustees

J Bowley

N A Choudry

M E Fletcher

K Roberts

P W Scurlock

M Thompson

S Mok Chung Kwan (appointed 13/06/2023 - resigned 30/04/2024)

M V Drunen (appointed 21/06/2023)

L A Habash (appointed 07/06/2023)

Principal Address

1 Callaghan Square

Cardiff

United Kingdom

CF10 5BT

Independent Examiners

RSM UK Tax and Accounting Limited

25 Farringdon Street

London

United Kingdom

EC4A 4AB

Bankers

National Westminster Bank Plc

Norwich City Office

45 London Street

Norwich

United Kingdom

NR2 1HX

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2024

The Trustees present their annual report covering the Eversheds Sutherland (International) Charitable Trust's (the "Trust") activities for the year ended 30 April 2024. The Trustees' Annual Report has been prepared in accordance with Financial Reporting Standard 102.

History, Objectives and Activities of the Trust

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered number of the Charity is 1083594 and its registered address is 1 Callaghan Square, Cardiff, CF10 5BT.

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The policy of the Trustees is to allocate a good proportion of the Trust's annual income by way of annual donations to a variety of organisations.

Management and Governance Arrangements

The names of the Trustees who have acted during the year are set out on page 1.

The Trust takes its governance responsibilities seriously and operates to have a governance framework that complies as far as possible with the Charity Code of Governance, issued in 2019.

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M Thompson is the Chair of the Trust and chairs the meetings held between the Trustees. The Trust is administered by administrators, who are not Trustees but who act on behalf of the Trustees. During the year to 30 April 2024 Emma Sharkey was the main administrator of the scheme.

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It is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, relating to whether there are sufficient funds available to meet its objectives. The Trust does not pay for any professional fundraising support nor carry out any fundraising activities.

Trustees are sought through recommendation, based on their corporate responsibility and charitable trust work. This is evaluated and approved by the existing Trustees. New Trustees sign a declaration of willingness to act as a Trustee of the Trust before being eligible to vote at a Trustee meeting as per the Trust Deed.

Related Party Transactions

All of the donations made to the Eversheds Sutherland (International) Charitable Trust are from current UK equity members of Eversheds Sutherland (International) LLP and dormant client balances from Eversheds Sutherland (International) LLP following approval from the Solicitors Regulatory Authority to donate these funds to charity.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2024 (continued)

Achievement and Performance of the Trust

The Trust is successfully meeting its objectives whilst working in accordance with the required policies and procedures.

During the year charitable donations were made to a number of organisations which included donations of £10,000 or more to the following organisations:

Charity	Donations
Magic Breakfast	£80,234
Eversheds Unlocked Bursary	£79,000
Wildlife & Wetlands Trust	£25,000
International Rescue Committee	£20,000
The Sutton Trust	£20,000
Magic Outcomes Limited	£12,000
City Solicitors Educational Trust	£11,800
Movember	£10,104
Total (8 Charities above £10,000)	£258,138
8 Charities between £5,001 and £10,000	£68,735
18 Charities between £1,500 and £5,000	£38,509
75 Charities Less than £1,500	£23,389
Total	£388,771

Financial Review, Investment Policy and Reserves

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out. The policy in relation to reserves is reviewed on a quarterly basis.

Income for the year was £498,847 (2023: £620,642). During the year the Trust made donations of £388,771 (2023: £652,731) which after admin costs gives an overall surplus of £110,075 (2023: deficit of £32,091) for the year which increases the funds brought forward from the previous year. Total reserves at 30 April 2024 were £1,523,932 (30 April 2023: £1,413,857).

It is the policy of the Trustees to maintain the unrestricted funds at a level which equates to at least five per cent of the total funds of the Charity. This policy is reviewed on a quarterly basis to ensure it remains appropriate. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the Charity. Total funds of the Charity at 30 April 2024 were £1,523,932 (2023: £1,413,857), all of which were unrestricted, thereby meeting the Trustees' policy.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The Trust had no restricted funds in the current or prior year.

Details of movements in the funds are set out in note 6 on page 11 of the financial statements. The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

Plans for Future Periods

In the future, the Trust plans to continue its activities in the same manner so as to continue to achieve the aims and objectives of the Trust. The Trustees continue to assess different factors, including the current economic environment, to identify issues that may have a material adverse effect on its operations, financial condition and the Trustees consider that this can be appropriately managed.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2024 (continued)

Going concern

The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded primarily by donations into the Trust from current equity members of Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' confirmations

In the case of each Trustee in office at the date the Trustees' Report is approved:

- So far as the Trustee is aware, there is no relevant information of which the Trust's independent examiner is unaware; and
- They have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Trust's independent examiner is aware of that information.

Approved by the Board of Trustees on 28 August 2024 and signed on their behalf by:

Signed by:

.....C3E3793346C441E...
M Thompson
Chairman and Trustee

Eversheds Sutherland (International) Charitable Trust

Independent Examiner's Report to the Trustees of Eversheds Sutherland (International) Charitable Trust

I report to the Trustees on my examination of the financial statements of Eversheds Sutherland (International) Charitable Trust ('the Charity') for the year ended 30 April 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

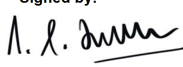

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

Signed  ACEE7F1E88104C5...
Nick Sladden, FCA DCha BFP
The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

25 Farringdon Street, London, EC4A 4AB

Date

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2024

		Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Incoming resources from charitable activities			
Donations, legacies and similar incoming resources	2	498,847	620,642
Total incoming resources		498,847	620,642
Resources expended from charitable activities			
Donations of Grants	3	(388,771)	(652,731)
Administration costs	4	(1)	(2)
Total resources expended		(388,772)	(652,733)
Net movement in funds		110,075	(32,091)
Fund balances brought forward at 1 May		1,413,857	1,445,948
Fund balances carried forward at 30 April	6	1,523,932	1,413,857

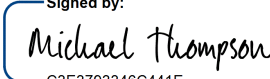
The Statement of Financial Activities includes all gains and losses recognised in the year.

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Position as at 30 April 2024

		2024	2023
	Note	£	£
Current Assets			
Debtors	5	33,519	-
Cash at bank and in hand		1,490,413	1,413,857
		1,523,932	1,413,857
Net Current Assets			
		1,523,932	1,413,857
Net Assets			
		1,523,932	1,413,857
The funds of the Charity			
Unrestricted Funds	7	1,523,932	1,413,857
Total Charity Funds			
		1,523,932	1,413,857

The financial statements on pages 6 to 11 were approved authorised for issue by the Board of Trustees on 28 August 2024 and were signed on its behalf by:

Signed by:

C3E3793346C441E...

M Thompson
Chairman and Trustee

Charity No. 1083594

Eversheds Sutherland (International) Charitable Trust

Statement of Cash Flows for the year ended 30 April 2024

		Total Unrestricted Funds	Total Unrestricted Funds
		2024	2023
	Note	£	£
Cash flow from operating activities:			
Net Cash inflow/(outflow) from operating activities	10	76,556	(32,091)
Change in cash and cash equivalents in the year		76,556	(32,091)
Cash and cash equivalents brought forward at beginning of year		1,413,857	1,445,948
Cash and cash equivalents carried forward at end of year		1,490,413	1,413,857

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2024

1 Accounting policies

General Information

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the Trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered address of the Trust can be found on page 1 of these financial statements. The Trust is a registered charity (registered charity number 1083594).

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom, including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”. The financial statements have also been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (Charities SORP (FRS102)) and the Charities Act 2011.

The preparation of financial statements in conformity with FRS 102 may require the use of certain critical accounting estimates. It may also require the Trustees to exercise judgement in the process of applying the Charity’s accounting policies. There were no such estimates or judgements required in the year.

Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

The Trustees have reviewed the Trust’s financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions in the UK, funded by donations into the Trust from the Trust’s sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust’s discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust’s cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Fund accounting

Unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Grants

Donations and grants made by the Trust are charged against income in the year in which they are made.

Charitable expenditure

Charitable expenditure comprises expenditure relating to the objectives of the Charity.

Related party transactions

The Trust discloses transactions with related parties as required under FRS 102. There were no outstanding related party balances at the end of the financial year.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2024 (continued)

Financial assets

The Charity's debtors that meet the definition of a financial asset are recognised at the transactional value and thereafter stated at amortised cost using the effective interest method.

2 Donations, legacies and similar incoming resources

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations from members of Eversheds Sutherland (International) LLP	456,446	-	456,446	586,683
Tax rebate	33,519	-	33,519	30,810
Dormant client balances	8,882	-	8,882	3,149
	498,847	-	498,847	620,642

The Charity received a tax rebate in May 2024 of £33,519 in respect of Gift Aid relating to the year ended 30 April 2024 (2023: £30,810).

3 Donations of Grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations paid out	388,771	-	388,771	652,731
Total donations	388,771	-	388,771	652,731

Details of all donations made in excess of £10,000 are included in the Annual Report of the Trustees on page 3.

4 Management and Administration Costs

The Charity incurred £1 of administrative expenses in the year (2023: £2). During the year, no Trustees received any remuneration (2023: £nil) in respect of their services provided to the Trust.

Fees incurred for the independent examination in 2024 and the audit in 2023 have been borne by a related undertaking, Eversheds Sutherland (International) LLP.

5 Debtors

	2024 £	2023 £
Tax rebate due	33,519	-
	33,519	-

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2024 (continued)

6 Statement of movement on funds

	1 May 2023	Income	Expenditure	30 April 2024
	£	£	£	£
Unrestricted funds	1,413,857	498,847	(388,772)	1,523,932
Total funds	1,413,857	498,847	(388,772)	1,523,932

7 Reconciliation in movements of total funds

	2024	2023
	£	£
Net addition/(reduction) to funds	110,075	(32,091)
Opening total funds	1,413,857	1,445,948
Closing total funds	1,523,932	1,413,857

8 Taxation

Eversheds Sutherland (International) Charitable Trust is a registered charity and, as such, is exempt from tax on income and gains falling within section 478 CTA 2010 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

9 Staff costs

Eversheds Sutherland (International) Charitable Trust has no employees (2023: nil). The Trustees (save for Mr Stephen Mok) are members of Eversheds Sutherland (International) LLP.

There were no payments or any other benefits made to the Trustees in the financial year.

10 Reconciliation of net movement in funds to net cash flows from operating activities

	Total Unrestricted Funds 2024	Total Unrestricted Funds 2023
	£	£
Net movement in funds (as per the statement of financial activities)	110,075	(32,091)
Increase in debtors	(33,519)	-
Net cash inflow/(outflow) from operating activities	76,556	(32,091)

11 Related party transactions

As disclosed in note 2, the Trust received donations of £456,446 (2023: £586,683) from the equity members of its sponsoring employer, Eversheds Sutherland (International) LLP.

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales - Charity number 1083594

Accounts

Eversheds Sutherland (International) Charitable Trust

Annual Report and Audited Financial Statements

for the Year ended 30 April 2023

Eversheds Sutherland (International) Charitable Trust

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Eversheds Sutherland (International) Charitable Trust

Legal and Administrative Information

Trustees

M Thompson
P W Scurlock
N A Choudry
J Bowley
M E Fletcher
K Roberts
L A Habash (appointed 07/06/2023)
S Mok Chung Kwan (appointed 13/06/2023)
M V Drunen (appointed 21/06/2023)

Principal Address

1 Callaghan Square
Cardiff
United Kingdom
CF10 5BT

Independent Auditors

RSM UK Audit LLP
25 Farringdon Street
London
United Kingdom
EC4A 4AB

Bankers

National Westminster Bank Plc
Norwich City Office
45 London Street
Norwich
United Kingdom
NR2 1HX

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2023

The Trustees present their annual report covering the Eversheds Sutherland (International) Charitable Trust's (the "Trust") activities for the year ended 30 April 2023. The Trustees' Annual Report has been prepared in accordance with Financial Reporting Standard 102.

History, Objectives and Activities of the Trust

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered number of the Charity is 1083594 and its registered address is 1 Callaghan Square, Cardiff, CF10 5BT.

The objectives of the Trust are to support, at the Trustees' discretion, charitable institutions and objectives. Each year the Trustees review the Charity's objectives and activities to ensure they continue to reflect these aims. In considering the operational and financial review, and performance of the Trust, the Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission. The Trustees are confident that the Trust meets the Charity Commission's public benefit requirement by providing grants to deserving public organisations.

The policy of the Trustees is to allocate a good proportion of the Trust's annual income by way of annual donations to a variety of organisations.

Management and Governance Arrangements

The names of the Trustees who have acted during the year are set out on page 1.

The Trust takes its governance responsibilities seriously and operates to have a governance framework that complies as far as possible with the Charity Code of Governance, issued in 2019.

The Trustees communicate regularly on a quarterly basis with the purpose of formulating, planning and reviewing their grant making policies and activities during the year.

M Thompson is the Chairman of the Trust and chairs the regular meetings held between the Trustees. The Trust is administered by administrators, who are not Trustees but who act on behalf of the Trustees. During the year to 30 April 2023 Kathryn Pring was the main administrator of the scheme.

The Trustees review on a regular basis the major risks which the Trust faces. Maintaining reserves at the levels indicated will provide sufficient resources in the event of adverse conditions. The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

It is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, relating to whether there are sufficient funds available to meet its objectives. The Trust does not pay for any professional fundraising support nor carry out any fundraising activities.

Trustees are sought through recommendation, based on their corporate responsibility and charitable trust work. This is evaluated and approved by the existing Trustees. New Trustees sign a declaration of willingness to act as a Trustee of the Trust before being eligible to vote at a Trustee meeting as per the Trust Deed.

Related Party Transactions

All of the donations made to the Eversheds Sutherland (International) Charitable Trust are from current UK equity members of Eversheds Sutherland (International) LLP and dormant client balances from Eversheds Sutherland (International) LLP following approval from the Solicitors Regulatory Authority to donate these funds to charity.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2023 (continued)

Achievement and Performance of the Trust

The Trust is successfully meeting its objectives whilst working in accordance with the required policies and procedures.

During the year charitable donations were made to a number of organisations which included donations of £10,000 or more to the following organisations:

Charity	Donations
International Rescue Committee	£171,445
Centrepoint Soho	£104,747
WaterAid	£69,106
The Sutton Trust	£20,000
London School of Economics	£18,500
LandAid	£15,980
Amar Rai	£14,627
Social Welfare Solicitors Qualification	£11,000
Total (8 Charities above £10,000)	£425,405
17 Charities between £5,001 and £10,000	£134,328
22 Charities between £1,500 and £5,000	£64,509
58 Charities Less than £1,500	£28,489
Total	£652,731

Financial Review, Investment Policy and Reserves

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out. The policy in relation to reserves is reviewed on a quarterly basis.

Income for the year was £620,642 (2022: £1,032,414), a decrease of £411,772 on the prior year. The decrease in donations received reflects the decreased donations by members. During the year the Trust made donations of £652,731 (2022: £725,661), giving an overall deficit of £32,091 (2022: surplus of £306,752) for the year which reduces the funds brought forward from the previous year. Total reserves at 30 April 2023 were £1,413,857 (30 April 2022: £1,445,948).

It is the policy of the Trustees to maintain the unrestricted funds at a level which equates to at least five per cent of the total funds of the Charity. This policy is reviewed on a quarterly basis to ensure it remains appropriate. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the Charity. Total funds of the Charity at 30 April 2023 were £1,413,857 (2022: £1,445,948), all of which were unrestricted, thereby meeting the Trustees' policy.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The Trust had no restricted funds in the current or prior year.

Details of movements in the funds are set out in note 5 on page 12 of the financial statements. The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

Plans for Future Periods

In the future, the Trust plans to continue its activities in the same manner so as to continue to achieve the aims and objectives of the Trust. The Trustees continue to assess different factors, including the current economic environment, to identify issues that may have a material adverse effect on its operations, financial condition and the Trustees consider that this can be appropriately managed.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2023 (continued)

Going concern

The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded primarily by donations into the Trust from current UK equity members of Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' confirmations

In the case of each Trustee in office at the date the Trustees' Report is approved:

- So far as the Trustee is aware, there is no relevant audit information of which the Trust's auditors are unaware; and
- They have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Board of Trustees on 22 January 2024 and signed on their behalf by:

DocuSigned by:

.....C3E3793346C441E...
M Thompson
Chairman and Trustee

Eversheds Sutherland (International) Charitable Trust

Independent Auditor's Report to the Trustees of Eversheds Sutherland (International) Charitable Trust

Opinion

We have audited the financial statements of Eversheds Sutherland (International) Charitable Trust (the "Charity") for the year ended 30 April 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the Charity's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Eversheds Sutherland (International) Charitable Trust

Independent Auditor's Report to the Trustees of Eversheds Sutherland (International) Charitable Trust (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2022 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the sector, including the legal and regulatory framework that the Charity operates in and how the Charity is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

Eversheds Sutherland (International) Charitable Trust

Independent Auditor's Report to the Trustees of Eversheds Sutherland (International) Charitable Trust (continued)

The extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Charities Act 2011, the parent Charity's governing document and tax legislation. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents and evaluating advice received from internal/external advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

ACEE7F1E88104C5...

Nicholas Sladden (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB
Date: 25 January 2024

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2023

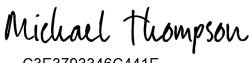
		Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Incoming resources from charitable activities			
Donations, legacies and similar incoming resources	2	620,642	1,032,414
Total incoming resources		620,642	1,032,414
Resources expended from charitable activities			
Donations of Grants	3	(652,731)	(725,661)
Administration costs	4	(2)	(1)
Total resources expended		(652,733)	(725,662)
Net movement in funds		(32,091)	306,752
Fund balances brought forward at 1 May		1,445,948	1,139,196
Fund balances carried forward at 30 April	6	1,413,857	1,445,948

The Statement of Financial Activities includes all gains and losses recognised in the year.

Eversheds Sutherland (International) Charitable Trust**Statement of Financial Position as at 30 April 2023**

	Note	2023 £	2022 £
Current Assets			
Cash at bank and in hand		1,413,857	1,445,948
Net Current Assets			
		1,413,857	1,445,948
Net Assets			
		1,413,857	1,445,948
The funds of the Charity			
Unrestricted Funds	5	1,413,857	1,445,948
Total Charity Funds			
		1,413,857	1,445,948

The financial statements on pages 8 to 13 were approved authorised for issue by the Board of Trustees on 22 January 2024 and were signed on its behalf by:

DocuSigned by:

 C3E3793346C441E...

M Thompson
 Chairman and Trustee

Charity No. 1083594

Eversheds Sutherland (International) Charitable Trust
Statement of Cash Flows for the year ended 30 April 2023

		Total Unrestricted Funds	Total Unrestricted Funds
		2023	2022
	Note	£	£
Cash flow from operating activities:			
Net Cash (outflow)/inflow from operating activities	9	(32,091)	334,767
Change in cash and cash equivalents in the year		(32,091)	334,767
Cash and cash equivalents brought forward at beginning of year		1,445,948	1,111,181
Cash and cash equivalents carried forward at end of year		1,413,857	1,445,948

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2023 (continued)

1 Accounting policies

General Information

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the Trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered address of the Trust can be found on page 1 of these financial statements. The Trust is a registered charity (registered charity number 1083594).

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom, including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”. The financial statements have also been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (Charities SORP (FRS102)) and the Charities Act 2011.

The preparation of financial statements in conformity with FRS 102 may require the use of certain critical accounting estimates. It may also require the Trustees to exercise judgement in the process of applying the Charity’s accounting policies. There were no such estimates or judgements required in the year.

Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

The Trustees have reviewed the Trust’s financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions in the UK, funded by donations into the Trust from the Trust’s sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust’s discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust’s cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Fund accounting

Unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Grants

Donations and grants made by the Trust are charged against income in the year in which they are made.

Charitable expenditure

Charitable expenditure comprises expenditure relating to the objectives of the Charity.

Related party transactions

The Trust discloses transactions with related parties as required under FRS 102. There were no outstanding related party balances at the end of the financial year.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2023 (continued)

2 Donations, legacies and similar incoming resources

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations from members of Eversheds Sutherland (International) LLP	586,683	-	586,683	1,002,249
Tax rebate	30,810	-	30,810	27,770
Dormant client balances	3,149	-	3,149	2,395
	620,642	-	620,642	1,032,414

During the year, the Charity received a tax rebate of £30,810 in respect of Gift Aid relating to the year ended 30 April 2023 (2022: £27,770).

3 Donations of Grants

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations paid out	652,731	-	652,731	725,661
Total donations	652,731	-	652,731	725,661

Details of all donations made in excess of £10,000 are included in the Annual Report of the Trustees on page 3.

4 Management and Administration Costs

The Charity incurred £2 of administrative expenses in the year (2022: £1). During the year, no Trustees received any remuneration (2022: £nil) in respect of their services provided to the Trust.

Fees incurred for audit in 2023 and 2022 respectively have been borne by a related undertaking, Eversheds Sutherland (International) LLP.

5 Statement of movement on funds

	1 May 2022 £	Income £	Expenditure £	30 April 2023 £
Unrestricted funds	1,445,948	620,642	(652,733)	1,413,857
Total funds	1,445,948	620,642	(652,733)	1,413,857

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2023 (continued)

6 Reconciliation in movements of total funds

	2023	2022
	£	£
Net (reduction)/addition to funds	(32,091)	306,752
Opening total funds	1,445,948	1,139,196
Closing total funds	1,413,857	1,445,948

7 Taxation

Eversheds Sutherland (International) Charitable Trust is a registered charity and, as such, is exempt from tax on income and gains falling within section 478 CTA 2010 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

8 Staff costs

Eversheds Sutherland (International) Charitable Trust has no employees (2022: nil). The Trustees (save for Mr Stephen Mok) are members of Eversheds Sutherland (International) LLP.

There were no payments or any other benefits made to the Trustees in the financial year.

9 Reconciliation of net movement in funds to net cash flows from operating activities

	Total Unrestricted Funds 2023	Total Unrestricted Funds 2022
	£	£
Net movement in funds (as per the statement of financial activities)	(32,091)	306,752
Decrease in debtors	-	28,015
Net cash inflow from operating activities	(32,091)	334,767

10 Related party transactions

As disclosed in note 2, the Trust received donations of £586,683 (2022: £1,002,249) from the equity members of its sponsoring employer, Eversheds Sutherland (International) LLP.

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales - Charity number 1083594

Accounts

Eversheds Sutherland (International) Charitable Trust

Annual Report and Financial Statements

For the Year ended 30 April 2022

Eversheds Sutherland (International) Charitable Trust

Annual Report and Financial Statements for Year Ended 30 April 2022

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Eversheds Sutherland (International) Charitable Trust

Legal and Administrative Information

Trustees

M Thompson
P W Scurlock
N A Choudry
J Bowley
M E Fletcher
C Whitaker resigned 11 February 2022
K Roberts

Principal Address

Eversheds Sutherland (International) Charitable Trust
1 Callaghan Square
Cardiff
CF10 5BT

Independent Auditors

RSM UK Audit LLP
Statutory Auditor
25 Farringdon Street
London
EC4A 4AB

Bankers

National Westminster Bank Plc
Norwich City Office
45 London Street
Norwich
NR2 1HX

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2022

The Trustees present their annual report covering the Eversheds Sutherland (International) Charitable Trust's activities for the year ended 30 April 2022. The Trustees' Annual Report has been prepared in accordance with Financial Reporting Standard 102.

History, Objectives and Activities of the Trust

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered number of the Charity is 1083594 and its registered address is 1 Callaghan Square, Cardiff, CF10 5BT.

The objectives of the Trust are to support, at the Trustees' discretion, charitable institutions and objectives. Our objectives are set to achieve our overall aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In considering the operational and financial review, and performance of the Trust, the Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission. The Trustees are confident that the Trust meets the Charity Commission's public benefit requirement by providing grants to deserving public organisations.

The policy of the Trustees is to allocate a good proportion of the Trust's annual income by way of annual donations to a variety of organisations.

Management and Governance Arrangements

The names of the Trustees who have acted during the year are set out on page 1.

The Trust takes its governance responsibilities seriously and aims to have a governance framework that complies as far as possible with the Charity Code of Governance, issued in 2019.

The Trustees communicate regularly on a quarterly basis with the purpose of formulating, planning and reviewing their grant making policies and activities during the year.

M Thompson is the Chairman of the Trust and chairs the regular meetings held between the Trustees. The Trust is administered by administrators, who are not Trustees but who act on behalf of the Trustees. Kathryn Pring is the main administrator.

The Trustees review on a regular basis the major risks which the Trust faces. Maintaining reserves at the levels indicated will provide sufficient resources in the event of adverse conditions. The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

It is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, relating to whether there are sufficient funds available to meet its objectives. The Trust does not pay for any professional fundraising support nor carry out any fundraising activities.

Trustees are sought through recommendation, based on their corporate responsibility and charitable trust work. This is evaluated and approved by the existing Trustees. New Trustees sign a declaration of willingness to act as a Trustee of the Trust before being eligible to vote at a Trustee meeting as per the trust deed.

Related Party Transactions

All of the donations made to the Eversheds Sutherland (International) Charitable Trust are from current UK equity partners of Eversheds Sutherland (International) LLP and dormant client balances from Eversheds Sutherland (International) LLP following approval from the Solicitors Regulatory Authority to donate these funds to charity.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2022

Achievement and Performance of the Trust

The Trust is successfully meeting its objectives whilst working in accordance with the required policies and procedures.

During the year charitable donations were made to a number of organisations which included donations of £10,000 or more to the following organisations:

Charity	Donations
Centrepoint- End Youth Homelessness	£109,500
International Rescue Committee	£100,000
WaterAid	£70,060
Wildlife and Wetlands Trust	£25,000
Pathways to Law (Sutton Trust)	£20,000
University of Bristol	£19,885
Durham University	£18,500
BBC Media Action	£18,000
Business in the Community	£17,750
LawWorks	£15,016
Refuge	£15,000
Refugee Legal Support	£15,000
LandAid	£11,320
Disasters Emergency Committee (DEC)	£10,500
South West London Law Centres	£10,000
Total (15 Charities above £10,000)	£475,531
13 Charities between £5,001 and £10,000	£110,875
33 Charities between £1,500 and £5,000	£108,464
58 Charities Less than £1,500	£30,792
Total	£725,662

Financial Review, Investment Policy and Reserves

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out. The policy in relation to reserves is reviewed on a quarterly basis.

Income for the year was £1,032,414 (2021: £966,597), an increase of £65,817 on the prior year. The increase in donations received reflects the increase donated by the partners offset. During the year the Trust made donations of £725,662 (2021: £628,806), giving an overall surplus of £306,751 (2021: surplus of £337,791) for the year which is added to the funds brought forward from the previous year. Total reserves at 30 April 2022 were £1,445,948 (30 April 2021: £1,139,196).

It is the policy of the Trustees to maintain the unrestricted funds at a level which equates to at least five per cent of the total funds of the charity. This policy is reviewed on a quarterly basis to ensure it remains appropriate. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the charity. Total funds of the charity at 30 April 2022 were £1,445,948, all of which were unrestricted, thereby meeting the Trustees' policy.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The Trust had no restricted funds in the current or prior year.

Details of movements in the funds are set out in note 7 on page 12 of the financial statements. The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

Plans for Future Periods

In the future, the Trust plans to continue its activities in the same manner so as to continue to achieve the aims and objectives of the Trust. The Trustees continue to assess different factors, including the current economic environment, to identify issues that may have a material adverse effect on its operations, financial condition and the Trustees consider that this can be appropriately managed.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2022

Going concern

The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded by donations into the Trust from the Trust's sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' confirmations

In the case of each Trustee in office at the date the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information of which the Trust's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Board of Trustees on 19 January 2023 and signed on their behalf by:

DocuSigned by:

C8E8793346C441E...
M Thompson
Chairman and Trustee

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

Opinion

We have audited the financial statements of Eversheds Sutherland (International) Charitable Trust (the 'charity') for the year ended 30 April 2022 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operate in and how the charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Charities Act 2011, the parent charity's governing document and tax legislation. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents and evaluating advice received from internal/external advisors.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

RSM UK Audit LLP

Statutory Auditor

Chartered Accountants

Address

Date 7 March 2023

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2022

	Note	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Incoming resources from charitable activities			
Donations, legacies and similar incoming resources	4	<u>1,032,414</u>	966,597
<i>Total incoming resources</i>		<u>1,032,414</u>	966,597
Resources expended from charitable activities			
Donations of Grants	5	<u>(725,662)</u>	(628,806)
<i>Total resources expended</i>		<u>(725,662)</u>	(628,806)
Net movement in funds		306,752	337,791
Fund balances brought forward at 1 May		<u>1,139,196</u>	801,405
<i>Fund balances carried forward at 30 April</i>	7	<u><u>1,445,948</u></u>	<u>1,139,196</u>

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes of pages 11 to 13 form part of these financial statements.

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Position as at 30 April 2022

	Note	£	2022 £	£	2021 £
Current Assets					
Debtors		-		28,015	
Cash at bank and in hand		<u>1,445,948</u>		<u>1,111,181</u>	
Net Current Assets			<u>1,445,948</u>		<u>1,139,196</u>
Net Assets			<u>1,445,948</u>		<u>1,139,196</u>
The funds of the Charity					
Unrestricted Funds	6		<u>1,445,948</u>		<u>1,139,196</u>
Total Charity Funds			<u>1,445,948</u>		<u>1,139,196</u>

The notes on pages 11 to 13 form part of these financial statements.

The financial statements on pages 8 to 13 were approved by the Board of Trustees on 19 January 2023 and signed on its behalf by:

DocuSigned by:

C3E3793346C441E...
M Thompson
Chairman and Trustee

Charity No. 1083594

Eversheds Sutherland (International) Charitable Trust

Statement of Cash Flows for the year ended 30 April 2022

	Note	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Cash flow from operating activities:			
Net Cash inflow from operating activities	10	334,767	309,776
Change in cash and cash equivalents in the year		334,767	309,776
Cash and cash equivalents brought forward at beginning of year		1,111,181	801,405
Cash and cash equivalents carried forward at end of year		1,445,948	1,111,181

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2022

1. General Information

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the trustees, in their absolute discretion, consider fit. The registered address of the Trust is 1 Callaghan Square, Cardiff, CF10 5BT. The Trust is a registered charity (registered charity number 1083594).

2. Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (Charities SORP (FRS102)), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

2.2 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no such estimates or judgements required in the year.

2.3 Related party transactions

The Trust discloses transactions with related parties as required under FRS 102. There were no outstanding related party balances at the end of the financial year.

2.4 Fund accounting

Unrestricted funds

Unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital.

2.5 Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

2.6 Grants

Donations and grants made by the Trust are charged against income in the year in which they are made.

2.7 Charitable expenditure

Charitable expenditure comprises expenditure relating to the objectives of the charity.

2.8 Going concern

The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded by donations into the Trust from the Trust's sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2022 Continued

3. Management and Administration Costs

The Charity incurred £1 of administrative expenses in the year. During the year, no Trustees received any remuneration (2021 - £nil) in respect of their services provided to the Eversheds Sutherland (International) Charitable Trust.

Fees incurred for audit in 2022 and 2021 respectively have been borne by a related undertaking, Eversheds Sutherland (International) LLP.

4. Donations, legacies and similar incoming resources

	Unrestricted Funds	Restricted Funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations from partners of Eversheds Sutherland (International) LLP	1,004,644	-	1,004,644	938,582
Tax rebate	27,770	-	27,770	28,015
	<u>1,032,414</u>	<u>-</u>	<u>1,032,414</u>	<u>966,597</u>

Tax rebate

During the year, the charity received a tax rebate of £27,770 in respect of Gift Aid relating to the year 1 May 2021 – 30 April 2022 (1 May 2020 – 30 April 2021: £28,015).

5. Donations of Grants

	Unrestricted Funds	Restricted Funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations paid out	725,661	-	725,661	628,794
Others	1	-	1	12
Donations of grants	<u>725,662</u>	<u>-</u>	<u>725,662</u>	<u>628,806</u>

Details of all donations made in excess of £10,000 are included in the Annual Report of the Trustees on page 3.

6. Statement of movement on funds

	1 May 2021	Income	Expenditure	30 April 2022
	£	£	£	£
Unrestricted funds	1,139,196	1,032,414	(725,662)	1,445,948
Total funds	<u>1,139,196</u>	<u>1,032,414</u>	<u>(725,662)</u>	<u>1,445,948</u>

7. Reconciliation in movements of total funds

	2022	2021
	£	£
Net addition to funds	306,752	337,791
Opening total funds	1,139,196	801,405
Closing total funds	<u>1,445,948</u>	<u>1,139,196</u>

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2022 Continued

8. Taxation

Eversheds Sutherland (International) Charitable Trust is a registered charity and, as such, is exempt from tax on income and gains falling within section 478 CTA 2010 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

9. Staff costs

Eversheds Sutherland (International) Charitable Trust has no employees (2021 - nil). All staff are employed by Eversheds Sutherland Legal Services Limited, a related undertaking. The Trustees are members of Eversheds Sutherland (International) LLP.

There were no payments or any other benefits made to the trustees in the financial year.

10. Reconciliation of net movement in funds to net cash flows from operating activities

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Net movement in funds (as per the statement of financial activities)	306,752	337,791
Decrease/(increase) in Debtors	28,015	<u>(28,015)</u>
Net Cash inflow from operating activities	<u>334,767</u>	<u>309,776</u>

11. Related party transactions

As disclosed in note 4, the Trust received donations of £1,004,644 (2021: £938,582) from the equity partners of its sponsoring employer, Eversheds Sutherland (International) LLP.

EVERSHEDS SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

England & Wales - Charity number 1083594

Accounts

Eversheds Sutherland (International) Charitable Trust

Annual Report and Financial Statements

For the Year ended 30 April 2021

Eversheds Sutherland (International) Charitable Trust

Annual Report and Financial Statements for Year Ended 30 April 2021

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Eversheds Sutherland (International) Charitable Trust

Legal and Administrative Information

Trustees

P W Scurlock
N A Choudry
J Bowley
M E Fletcher
M Thompson appointed 01 May 2020
D Beswick
C Whitaker
K Roberts

Principal Address

Eversheds Sutherland (International) Charitable Trust
1 Callaghan Square
Cardiff
CF10 5BT

Independent Auditors

BDO LLP
Statutory Auditors
Central Square
29 Wellington Street
Leeds
LS1 4DL

Bankers

National Westminster Bank Plc
Norwich City Office
45 London Street
Norwich
NR2 1HX

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2021

The Trustees present their annual report covering the Eversheds Sutherland (International) Charitable Trust's activities for the year ended 30 April 2021. The Trustees' Annual Report has been prepared in accordance with Financial Reporting Standard 102.

History, Objectives and Activities of the Trust

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the Trustees, in their absolute discretion, consider fit. The registered number of the Charity is 1083594 and its registered address is 1 Callaghan Square, Cardiff, CF10 5BT.

The objectives of the Trust are to support, at the Trustees' discretion, charitable institutions and objectives. Our objectives are set to achieve our overall aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In considering the operational and financial review, and performance of the Trust, the Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission. The Trustees are confident that the Trust meets the Charity Commission's public benefit requirement by providing grants to deserving public organisations.

The policy of the Trustees is to allocate the bulk of the Trust's annual income by way of annual donations to a variety of organisations.

Management and Governance Arrangements

The names of the Trustees who have acted during the year are set out on page 1.

The Trust takes its governance responsibilities seriously and aims to have a governance framework that complies as far as possible with the Charity Code of Governance, issued in 2017.

The Trustees communicate regularly on a quarterly basis with the purpose of formulating, planning and reviewing their grant making policies and activities during the year.

M Thompson is the Chairman of the Trust and chairs the regular meetings held between the Trustees. The Trust is administered by administrators, who are not Trustees but who act on behalf of the Trustees. Kathryn Pring is the main administrator.

The Trustees review on a regular basis the major risks which the Trust faces. Maintaining reserves at the levels indicated will provide sufficient resources in the event of adverse conditions. The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

It is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, relating to whether there are sufficient funds available to meet its objectives. The Trust does not pay for any professional fundraising support nor carry out any fundraising activities.

Trustees are sought through recommendation, based on their corporate responsibility and charitable trust work. This is evaluated and approved by the existing Trustees. New Trustees sign a declaration of willingness to act as a Trustee of the Trust before being eligible to vote at a Trustee meeting as per the trust deed.

Related Party Transactions

All of the donations made to the Eversheds Sutherland (International) Charitable Trust are from current UK equity partners of Eversheds Sutherland (International) LLP and dormant client balances from Eversheds Sutherland (International) LLP following approval from the Solicitors Regulatory Authority to donate these funds to charity.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2021 Continued

Achievement and Performance of the Trust

The Trust is successfully meeting its objectives whilst working in accordance with the required policies and procedures.

During the year charitable donations were made to a number of organisations which included donations of £1,500 or more to the following organisations:

Charity	Donations	Charity	Donations
End Youth Homelessness	110,660.00	National Aids Trust	5,000.00
WaterAid	50,060.00	The Big Smile	5,000.00
The Sutton Trust	40,000.00	St Giles Hospice	4,890.24
Business in the Community	36,000.00	Llamau	4,850.00
Law Works	26,032.00	St George's Crypt	4,700.00
Wildfowl and Wetlands Trust	25,000.00	Show Racism Red Card	4,000.00
Refuge	20,000.00	The Booth Centre	3,205.00
LandAid	15,300.00	Coop Academy Leeds	3,000.00
DEC Coronavirus Appeal	15,000.00	Drummond Community School	3,000.00
The Big Issue	15,000.00	Harris Academy Federation	3,000.00
Access to Justice	11,000.00	Framework Housing	2,520.00
Mary Ward Legal Centre	10,000.00	Barnabus Manchester	2,500.00
Leicester University Bursary	9,250.00	CALM	2,500.00
University College London	9,250.00	Disasters Emergency Committee	2,500.00
Cardiff Foodbank	8,235.00	Epworth Baptist Chapel	2,500.00
Midlands Art Centre	7,500.00	Relate Bradford	2,500.00
The Hebe Foundation	7,500.00	Sifa Fireside	2,500.00
Maggie's	6,750.00	St James'	2,500.00
Whitechapel Mission2	6,525.00	Crowne Associates Limited	2,400.00
Breast Cancer Now	6,000.00	NSPCC	2,400.00
Noah's Ark Appeal	6,000.00	Amicus	2,075.00
The Ahead Partnership	6,000.00	Changing Lives (Cyrenians)	2,000.00
Can Do 4:13	5,580.00	Children North East	2,000.00
Kirkstall Valley Development	5,462.00	Great Ormond Street Hospital	2,000.00
The Down Syndrome Association	5,200.00	Newcastle West End Foodbank	2,000.00
Whitechapel Mission	5,050.00	Nottinghamshire Hospice	2,000.00
Barnardo's	5,000.00	Solving Kids' Cancer	2,000.00
British Red Cross Beirut Appeal	5,000.00	Martin House Children's Hospice	1,930.00
Centrepoint Soho (EYH)	5,000.00	PRIME	1,800.00
City Horizons Solicitors	5,000.00	Herbert Thompson Primary	1,500.00
Frying Pan Tourism Guidance	5,000.00	Moorland Primary School	1,500.00
London Legal Support Trust	5,000.00	The Three Rivers Learning Trust	1,500.00
Meals for NHS	5,000.00	Unseen UK	1,500.00

Plans for Future Periods

In the future, the Trust plans to continue its activities in the same manner so as to continue to achieve the aims and objectives of the Trust. The Trustees continue to review any impact of Brexit and any material adverse effect on its operations, financial condition and the Trustees consider that this can be appropriately managed.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2021 Continued

Financial Review, Investment Policy and Reserves

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out. The policy in relation to reserves is reviewed on a quarterly basis.

Income for the year was £966,597 (2020: £410,848), an increase of £555,749 on the prior year. The increase in donations received reflects the increase of £554,415 donated by the partners, along with an increase in the transfer of dormant client balances held by Eversheds Sutherland (International) LLP to the Charity following approval from the Solicitors Regulatory Authority. During the year the Trust incurred administrative charges of £12 and made donations of £628,544 (2020: £348,356), giving an overall surplus of £337,792 (2020: surplus of £62,431) for the year which is added to (2020: added to) the funds brought forward from the previous year. Total reserves at 30 April 2021 were £1,139,196 (30 April 2020: £801,405).

It is the policy of the Trustees to maintain the unrestricted funds at a level which equates to at least five per cent of the total funds of the charity. This policy is reviewed on a quarterly basis to ensure it remains appropriate. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the charity. Total funds of the charity at 30 April 2021 were £1,139,196, all of which were unrestricted, thereby meeting the Trustees' policy.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The Trust had no restricted funds in the current or prior year.

Details of movements in the funds are set out in note 7 on page 13 of the financial statements. The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

Going concern

The COVID-19 pandemic has caused significant disruption for businesses around the world and has had a substantial impact on the global economy. The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded by donations into the Trust from the Trust's sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no long term commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Eversheds Sutherland (International) Charitable Trust

Annual Report of the Trustees for the Year Ended 30 April 2021 Continued

Trustees' confirmations

In the case of each Trustee in office at the date the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information of which the Trust's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Board of Trustees on 25th February 2022 and signed on their behalf by:

DocuSigned by:

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M Thompson
Chairman and Trustee

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements of Eversheds Sutherland (International) Charitable Trust ("the Charity") for the year ended 30 April 2021 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The other information comprises: Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion;

- the information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As a part of our audit in accordance with United Kingdom Generally Accepted Accounting Practice, we exercise professional judgement and maintain professional scepticism throughout the audit. Based on our understanding and accumulated knowledge of the Charity and the sector in which it operates we considered the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud and whether such actions or non-compliance might have a material effect on the financial statements. These included but were not limited to those that relate to the form and content of the financial statements, such as the Charities SORP 2019 and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). All team members were briefed to ensure they were aware of any relevant regulations in relation to their work.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and improper revenue recognition associated with year-end cut-off. Our audit procedures included, but were not limited to:

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Revenue year end cut-off procedures;
- Understanding whether there have been any Serious Incident Reports made to the Charity Commission either during the period or post year end;
- Discussions with management; including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Obtained an understanding of how the Charity is complying with relevant legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. We corroborated our enquiries

Eversheds Sutherland (International) Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO TRUSTEES OF EVERSLED SUTHERLAND (INTERNATIONAL) CHARITABLE TRUST (CONTINUED)

- through our review of board minutes and other evidence gathered during the course of the audit;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control; and
 - Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
HELEN KNOWLES
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.....
BDO LLP, statutory auditor
Manchester, UK

Date: 25 February 2022

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Eversheds Sutherland (International) Charitable Trust

Statement of Financial Activities for the Year Ended 30 April 2021

	Note	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Incoming resources from charitable activities			
Donations, legacies and similar incoming resources	4	966,597	410,848
<i>Total incoming resources</i>		966,597	410,848
Resources expended from charitable activities			
Donations of Grants	5	(628,806)	(348,417)
<i>Total resources expended</i>		(628,806)	(348,417)
Net movement in funds		337,791	62,431
Fund balances brought forward at 1 May		801,405	738,974
<i>Fund balances carried forward at 30 April</i>	7	1,139,196	801,405

All results derive from continuing operations.

There is no material difference between the net movement in funds for the financial year stated above and its historical cost equivalent.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes of pages 12 to 14 form part of these financial statements.

Eversheds Sutherland (International) Charitable Trust**Statement of Financial Position as at 30 April 2021**

	Note	£	2021 £	£	2020 £
Current Assets					
Debtors		28,015		0	
Cash at bank and in hand		<u>1,111,181</u>		<u>801,405</u>	
Net Current Assets			<u>1,139,196</u>		<u>801,405</u>
Net Assets			<u>1,139,196</u>		<u>801,405</u>
The funds of the Charity					
Unrestricted Funds	6		<u>1,139,196</u>		<u>801,405</u>
Total Charity Funds			<u>1,139,196</u>		<u>801,405</u>

The notes on pages 12 to 14 form part of these financial statements.

The financial statements on pages 9 to 14 were approved by the Board of Trustees on 25th February 2022 and signed on its behalf by:

DocuSigned by:



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M Thompson
Chairman and Trustee

Charity No. 1083594

Eversheds Sutherland (International) Charitable Trust**Statement of Cash Flows for the year ended 30 April 2021**

	Note	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Cash flow from operating activities:			
Net Cash provided by/(used in) operating activities	10	309,776	62,431
Change in cash and cash equivalents in the year		309,776	62,431
Cash and cash equivalents brought forward at beginning of year		801,405	738,974
Cash and cash equivalents carried forward at end of year		1,111,181	801,405

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2021

1. General Information

The Trust was created by a Declaration of Trust Deed dated 9 June 2000 which directs that the trust funds should be used for such charitable purposes as the trustees, in their absolute discretion, consider fit. The registered address of the Trust is 1 Callaghan Square, Cardiff, CF10 5BT. The Trust is a registered charity (registered charity number 1083594).

2. Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (Charities SORP (FRS102)), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

2.2 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no such estimates or judgements required in the year.

2.3 Related party transactions

The Trust discloses transactions with related parties as required under FRS 102. There were no outstanding related party balances at the end of the financial year.

2.4 Fund accounting

Unrestricted funds

Unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital.

2.5 Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

2.6 Grants

Donations and grants made by the Trust are charged against income in the year in which they are made.

2.7 Charitable expenditure

Charitable expenditure comprises expenditure relating to the objectives of the charity.

2.8 Going concern

The COVID-19 pandemic has caused significant disruption for businesses around the world and has had a substantial impact on the global economy. The Trustees have reviewed the Trust's financial position and the system of financial control and risk management and are satisfied these are sufficiently robust to ensure the continued successful operation of the Trust.

The Trust pays grants to charitable institutions around the UK, funded by donations into the Trust from the Trust's sponsoring employer, Eversheds Sutherland (International) LLP. Charitable grants paid out to charitable institutions are wholly at the Trust's discretion and the Trust has no commitment to pay out grants in any way. As such, the Trust has full control over the level of grants paid out, based on the level of donations received from the sponsoring employer, and thus has full control over the Trust's cash reserves. In addition to this, the Trust has no staff, no fixed costs to meet and no internal or external debt to service. For these reasons, the Trustees are satisfied that the Trust has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, which have thus been prepared on a going concern basis.

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2021 Continued

3. Management and Administration Costs

The Charity incurred £12 of administrative expenses in the year. During the year, no Trustees received any remuneration (2020 - £nil) in respect of their services provided to the Eversheds Sutherland (International) Charitable Trust.

Fees incurred for audit in 2021 and 2020 respectively have been borne by a related undertaking, Eversheds Sutherland (International) LLP.

4. Donations, legacies and similar incoming resources

	Unrestricted Funds	Restricted Funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations from partners of Eversheds Sutherland (International) LLP	938,582	-	938,582	384,167
Tax rebate	28,015	-	28,015	26,681
	966,597	-	966,597	410,848

Tax rebate

The charity received a tax rebate in June 2021 of £28,015 in respect of Gift Aid relating to the year 1 May 2020 – 30 April 2021 (1 May 2019 – 30 April 2020: £26,681).

5. Donations of Grants

	Unrestricted Funds	Restricted Funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations paid out	628,794	-	628,794	348,356
Others	12	-	12	61
Donations of grants	628,806	-	628,806	348,417

Details of all donations made in excess of £1,500 are included in the Annual Report of the Trustees on page 3.

6. Statement of movement on funds

	1 May 2020	Income	Expenditure	30 April 2021
	£	£	£	£
Unrestricted funds	801,405	966,597	(628,806)	1,139,196
Total funds	801,405	966,597	(628,806)	1,139,196

7. Reconciliation in movements of total funds

	2021	2020
	£	£
Net addition/(reduction) to funds	337,791	62,431
Opening total funds	801,405	738,974
Closing total funds	1,139,196	801,405

Eversheds Sutherland (International) Charitable Trust

Notes to the Financial Statements for the year ended 30 April 2021 Continued

8. Taxation

Eversheds Sutherland (International) Charitable Trust is a registered charity and, as such, is exempt from tax on income and gains falling within section 478 CTA 2010 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

9. Staff costs

Eversheds Sutherland (International) Charitable Trust has no employees (2020 - nil). All staff are employed by Eversheds Sutherland Legal Services Limited, a related undertaking. The Trustees are members of Eversheds Sutherland (International) LLP.

There were no payments or any other benefits made to the trustees in the financial year.

10. Reconciliation of net income / (expenditure) to net cash flows from operating activities

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Net movement in funds (as per the statement of financial activities)	337,791	62,431
Debtors	(28,015)	0
Net Cash provided by operating activities	309,776	62,431

11. Related party transactions

As disclosed in note 4, the Trust received donations of £938,582 (2020: £384,167) from the equity partners of its sponsoring employer, Eversheds Sutherland (International) LLP.