

Company No: 03708842

Wednesbury 2000

Company Limited by Guarantee and not having a Share Capital
Report of the Directors and Financial Statements
For the year ended 31 March 2023

Wednesbury 2000
Company Limited by Guarantee and not having a Share Capital
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For the Year ended 31 March 2023

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Company Information
For the Year ended 31 March 2023

Directors

Dr Kenny Ademosu
Gary Evans
Miss Kallianne Titley
Mr Josh Samuel Prichett
Mr Adam Robert Stevens

Secretary

Miss Kallianne Titley

Treasurer

Mr Josh Samuel Prichett

Registered office

The Old Post Office
Holyhead Road
Wednesbury
West Midlands
WS10 7DF

Registered number

3708842 (England and Wales)

Charity number

1083579

Wednesbury 2000
Company Limited by Guarantee and not having a Share Capital
Report of the directors
For the Year ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

Structure, governance, and management

The company was incorporated on 5 February 1999 under the Companies Act 1985, as a company limited by guarantee and not having a share capital. It is also registered as a charity, number 1083579.

New Directors, who normally have an existing association with the company, are proposed at a formal general directors' meeting and a vote is taken on their appointment to the board. Officers who serve as chairman, vice chairman, treasurer and secretary are appointed annually at the Annual General Meeting.

The directors during the year under review were:

Miss Kallianne Titley
Dr Kenny Ademosu
Gary Evans

Mr J S Pritchett
Mr A R Stevens

Objective, activities and achievements

The principal activities of the company in the year under review were those of promoting all or any charitable purposes for the benefit of the community within the areas of Wednesbury North, Wednesbury South and Friar Park, and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, supporting the establishment and development of local community organisations, improving access by local residents to jobs and other opportunities in the labour market, particularly through the support of local initiatives, and increasing opportunities for local residents to access learning and to acquire occupational and vocational skills and qualifications.

The directors are aware of the Charity Commission's guidance on public benefit and how it affects the activities it undertakes.

This Report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On Behalf of the Board

Miss Kallianne Titley
Secretary

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Report of the directors
For the Year ended 31 March 2023

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus and deficit of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for:

- Keeping proper accountancy records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006;
- Safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities;
- Ensuring that the funds of the organisation are used in accordance with the constitution and the various legal and funding requirements;
- Ensuring that the requirements of the Charity Commissioners are complied with.

Approved by the Board and signed on its behalf:

Mr J Pritchett
Director
29 December 2023

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Statement of financial activities
For the year ended 31 March 2023

Summary income and expenditure account

	Note	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Interest			17	17	-
Grants Received		30,573	-	30,573	12,200
Room Hire			27,441	27,441	13,194
Donations			11,195	11,195	-
Total income		<u>30,573</u>	<u>38,653</u>	<u>69,226</u>	<u>25,394</u>
Resources Expended					
Direct Expenditure				-	-
Establishment Expenses			11,212	11,212	11,212
Administration Expenses		30,573	21,097	51,670	21,412
Total Expenditure		<u>30,573</u>	<u>32,309</u>	<u>62,882</u>	<u>32,624</u>
Net income/ (Expenditure) for the year before tax	2	-	6,344	6,344	(7,230)
Taxation					
Net Movement in funds for the year		-	6,344	6,344	(7,230)
Total funds brought forward at 31 March 2022			581,822	581,822	589,052
Total funds carried forward at 31 March 2023		<u>-</u>	<u>588,166</u>	<u>588,166</u>	<u>581,822</u>

Statement of total recognised gains or losses

There were no recognised gains or losses in the year other than the surplus for the year shown above.

Continuing operations

None of the company's activities were acquired or discontinued during the current or previous year

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Balance Sheet
31st March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	3		578,330		578,330
Current Assets					
Debtors	4	841		342	
Cash at bank and in hand		8,995		4,144	
		<u>9,836</u>		<u>4,486</u>	
Creditors					
Amounts falling due in one year	5	-		994	
Net Current Assets			<u>9,836</u>		<u>3,492</u>
Total Assets less Current Liabilities			<u>588,166</u>		<u>581,822</u>
Funds					
Unrestricted funds			588,166		581,822
Restricted funds			<u>588,166</u>		<u>581,822</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

On behalf of the Board

Mr J Pritchett
Treasurer
29 December 2023

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Notes to the financial statements
For the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, Accounting and Reporting for Charities (SORP 2005) issued in March 2005, applicable accounting standards, and the Companies Act 1985.

Turnover

Turnover represents grants from a number of local sources, net of specific costs expended therefrom, income and room hire and donations.

Tangible fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% reducing balance
Computers - 20% on cost

The Buildings were revalued in August 2011 for insurance purposes at £578,330.

Taxation

As a Registered Charity the company is not liable to pay Corporation Tax.

2 Net Income / Expenditure	2023	2022
	£	£
Net Income is stated after charging:		
Depreciation-Owned assets	<hr/>	<hr/>

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Notes to the financial statements
For the year ended 31 March 2023

3 Tangible Fixed Assets

	Buildings	Equipment	Computers	Total
	£	£	£	£
Cost/Valuation				
At 1 April 2022	578,330	6,661	1,999	586,990
Additions				-
At 31 March 2023	<u>578,330</u>	<u>6,661</u>	<u>1,999</u>	<u>586,990</u>
Depreciation				
At 1 April 2022		6,661	1,999	8,660
Charge for year				-
At 31 March 2023	<u>-</u>	<u>6,661</u>	<u>1,999</u>	<u>8,660</u>
Net book value				
At 1 April 2022	578,330	-	-	578,330
At 31 March 2023	<u>578,330</u>	<u>-</u>	<u>-</u>	<u>578,330</u>

The buildings were revalued on 12 August 2011

4 Debtors-amounts falling due within one year

	2023	2022
Prepaid expenses	342	342
Other creditors		
VAT recoverable	499	
	<u>841</u>	<u>342</u>

5 Creditors-amounts falling due within one year

	2023	2022
Other Creditor		
Accrued Expenses		
Tax and Social Security		994
	<u>-</u>	<u>994</u>

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**Management income and expenditure account
For the year ended 31 March 2023**

	2023	2023	2022	2022
	£	£	£	£
Income				
Interest	17		-	
Room hire	27,441		13,194	
Donations	11,195		-	
Grants	30,573		12,200	
		<u>69,226</u>		<u>25,394</u>
Total Income		69,226		25,394
Expenditure				
Post and Stationery	29		575	
Insurances	1,264		1,190	
Travel Expenses	54			
Repairs and renewals	42,605		18,570	
Entertainment	1,062		614	
Software	720			
Grants/ Donations	500		2,000	
Accountancy	536		503	
Cleaning	3,667		80	
Professional Fees			909	
Rates and Water	713		3,067	
Waste Disposal	-		-	
Light and Heat	11,732		5,116	
		<u>62,882</u>		<u>32,624</u>
		6,344		(7,230)
Depreciation				
Equipment	0		0	
Computer Equipment	<u>0</u>		<u>0</u>	
		<u>0</u>		<u>0</u>
		6,344		(7,230)

The page does not form part of the statutory financial statements