

THE ANDOR CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE ANDOR CHARITABLE TRUST

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THE ANDOR CHARITABLE TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Charity number	1083572
Trustees	W D Rothenberg N C Lederer Dr C Walford K Andor
Principal address	16 Great Queen Street Covent Garden London WC2B 5AH
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Independent examiner	Scott Harrower ACA Galloways Accounting Limited First Floor RidgeLand House 15 Carfax Horsham West Sussex RH12 1DY
Bankers	Barclays Bank Plc Level 12 1 Churchill Place London E14 5HP Aldemore Bank Plc 6th Floor The Monument Building 11 Monument Street London EC3R 8AF
Solicitors	Payne Hicks Beach 10 New Square London WC2A 3QG
Investment advisors	Rathbone Investment Management Limited 8 Finsbury Circus London EC2M 7AZ

THE ANDOR CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and financial statements of The Andor Charitable Trust for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative information

The Andor Charitable Trust is registered as a Charity with the Charity Commission, registration number 1083572, its registered address being 16 Great Queen Street, Covent Garden, London WC2B 5AH.

The Trustees in office during the year and at the date of this report, together with the address of the Charity's principal and registered office, are as set out on page 1.

Structure, governance and management

The Charity was created under the Will of Mary Garay dated 14 December 1996. Mary Garay died on 12 May 1998.

Under the terms of the Will of Mary Garay dated 14 December 1996 the current Trustees have power to appoint new Trustees, subject to a maximum number of four. Where there is a requirement for new Trustees, these would be identified by the remaining Trustees. New Trustees are appointed under a Deed signed and approved by the current Trustees. The management of the Charity is the responsibility of the Trustees.

The current Trustees are responsible for the induction of any new Trustees which involves awareness of a Trustee's responsibility, the governing document, administrative procedures, and the history of the Charity. A new Trustee would receive a welcome pack which includes copies of the previous years' annual report and accounts, a brief history of the Charity and a copy of the governing document. The pack will also include a copy of the Charity Commission guidance "Charity Trustee Welcome Pack" issued by the Charity Commission on 29 May 2018.

The Charity's day to day activities are co-ordinated by its administrators, as it employs no staff.

The Trustees examine the major risks that the Charity faces every financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the Charity in the future.

The Trustees have systems in place to identify any conflicts of interest that may occur. When a conflict of interest arises, the relevant Trustee or Trustees agree to withdraw from any discussion and decision.

Objectives and activities for the benefit of the public

The Charity's objectives are to maintain, support or contribute towards such one or more exclusively charitable purposes or charitable companies, institutions, associations, trusts or societies in the United Kingdom or elsewhere in the world.

In setting their objectives and grant making policy for the year, and in planning for the future, the Trustees have had due regard to the published guidance on the operation of the Public Benefit requirement of the Charities Act 2011, the Trustees have undertaken appropriate activities in furtherance of its aims for the public benefit.

The Charity has established its grant making policy to achieve its objects for the public benefit.

The Trustees received applications for donations from a wide variety of charitable institutions including those engaged in medical and ancillary services (including medical research), education, helping the disabled and old aged, relieving poverty, providing sheltered accommodation, developing the arts etc. The Trustees considered all requests which they received and meet the objects of the Charity, and to achieve its objects for the public benefit, by making donations to charities involved in medical research, the arts and various educational activities.

THE ANDOR CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and meet their liabilities as they fall due. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The net movement in funds for the year amounted to a deficit of £316,741.87 (2022: surplus £204,938.93). The unrestricted funds amounted to £3,153,497.95 (2022: £3,470,239.82) at the balance sheet date. Losses on investments in the year were £140,504.72 (2022: gain £342,695.57).

The Charity's powers to invest its funds are set out in the Charity's governing document. Any monies not immediately required for the furtherance of the Charity's objects may be invested at the discretion of the Trustees. There are no restrictions on the Trustee's power to invest funds.

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. Any balance in excess of this is considered to be available for investment. This provides sufficient funds to cover management, administration costs and donations. Unrestricted funds were maintained at this level throughout the period.

Achievements and performance

In the year, 92 (2022: 89) charitable grants were made totalling £200,000.00 (2022: £160,500.00). Since inception the Charity has made charitable grants totalling £2,874,417.00.

Future developments

The Trustees intend to continue their policy of making grants to charitable institutions which fall within the objects of the Charity.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANDOR CHARITABLE TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Independent examiner

Scott Harrower ACA of Galloways Accounting Limited was appointed as Independent examiner to the Charity and has expressed his willingness to continue in that capacity.

Approved by the Trustees and signed on their behalf by



W D Rothenberg

Trustee

Dated: 22/11/23

THE ANDOR CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ANDOR CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Andor Charitable Trust (the 'Charity') for the year ended 5 April 2023, which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

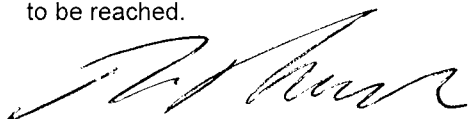
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Scott Harrower ACA
Galloways Accounting Limited
First Floor
RidgeLand House
15 Carfax
Horsham
West Sussex
RH12 1DY

Dated: 05/12/2023

THE ANDOR CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted fund 2023 £	2022 £
Income from:			
Investment income	2	75,102.19	75,804.39
Total		<u>75,102.19</u>	<u>75,804.39</u>
Raising funds			
Investment management fees		(21,689.34)	(23,121.03)
Charitable activities	3	(229,650.00)	(190,440.00)
Total		<u>(251,339.34)</u>	<u>(213,561.03)</u>
Net expenditure		(176,237.15)	(137,756.64)
(Losses)/gains on investments	6	(140,504.72)	342,695.57
Net movement in funds		<u>(316,741.87)</u>	<u>204,938.93</u>
Reconciliation of funds			
Fund balances brought forward		3,470,239.82	3,265,300.89
Fund balances carried forward	9	<u><u>3,153,497.95</u></u>	<u><u>3,470,239.82</u></u>

The notes on pages 8 to 15 form part of these financial statements.

Statement of recognised gains and losses

The statement of financial activities includes all gains and losses recognised in the period.

All of the activities of the Charity are classified as continuing.

THE ANDOR CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

		2023	2022
	Notes	£	£
Fixed assets			
Investments	6	3,136,012.69	3,457,347.54
Current assets			
Debtors	7	3,851.30	2,236.32
Cash at bank and in hand		37,995.71	50,731.46
		41,847.01	52,967.78
Creditors: amounts falling due within one year	8	(24,361.75)	(40,075.50)
Net current assets		17,485.26	12,892.28
Total assets less current liabilities being net assets		3,153,497.95	3,470,239.82
Income funds			
Unrestricted funds	9	3,153,497.95	3,470,239.82
		3,153,497.95	3,470,239.82

The financial statements were authorised for issue and approved by the Trustees on 22/11/2023


W D Rothenberg
 Trustee

The notes on pages 8 to 15 form part of these financial statements.

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Andor Charitable Trust is an unincorporated Trust. Its principal place of business is 16 Great Queen Street, Covent Garden, London, WC2B 5AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 Going concern

At the date of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and meet its liabilities as they fall due. The Charity is not a functional Charity having staff and overheads but makes grants and donations from its investment income.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is stated gross of any expenditure.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated to applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies (Continued)

1.6 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on disposals during the year and fair value adjustments at the year end.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.8 Taxation

The Andor Charitable Trust is a registered Charity and is not liable to income or capital gains taxes on its present activities.

1.9 Debtors

Debtors are recognised at the settlement amount due.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2 Investment income

	UK 2023 £	Overseas 2023 £	Total 2023 £	Total 2022 £
Income from listed investments	57,472.20	13,187.51	70,659.71	74,106.18
Aldermore interest	2,169.87	-	2,169.87	1,688.22
Bank and broker interest	2,272.61	-	2,272.61	9.99
	61,914.68	13,187.51	75,102.19	75,804.39

3 Charitable activities

Analysis of charitable activities

		Total 2023 £	Total 2022 £
Grants	(3.1)	200,000.00	160,500.00
Administrative costs	(3.2)	29,650.00	29,940.00
		229,650.00	190,440.00

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Charitable activities

(Continued)

3.1 Grants payable

2023
£

2022
£

Grants during the year comprise:

Afasic	1,000.00	1,000.00
Almeida Theatre Company	1,000.00	1,000.00
Alzheimer's Research UK	1,000.00	1,000.00
Amref Health Africa	2,000.00	2,000.00
Anne Frank Trust UK	1,000.00	1,000.00
Anthony Nolan	2,000.00	2,000.00
Arthritis Care (Now Versus Arthritis)	1,000.00	1,000.00
Asthma UK	1,000.00	1,000.00
Awards for Young Musicians	1,000.00	1,000.00
Battersea Arts Centre	1,000.00	1,000.00
BIBIC	1,000.00	1,000.00
The Bobath Centre for Children with Cerebral Palsy	3,000.00	3,000.00
Brain Injury Rehabilitation and Development	1,000.00	1,000.00
Brain Research Trust	1,000.00	1,000.00
British Library	5,000.00	-
Camden Arts Centre	1,000.00	-
Carers UK	2,000.00	2,000.00
Centrepont Soho	4,000.00	4,000.00
The Chicken Shed Theatre Trust	5,000.00	5,000.00
Child Poverty Action Group	10,000.00	-
Children In Crisis	2,000.00	-
Children's Air Ambulance	2,000.00	2,000.00
The Children's Trust	2,000.00	2,000.00
City of Birmingham Symphony Orchestra	1,000.00	1,000.00
Cove Park	-	3,000.00
Crohn's in Childhood Research Association	1,500.00	1,500.00
Cure Parkinson's Trust	1,000.00	-
Cystic Fibrosis Trust	2,000.00	2,000.00
Diabetes UK	1,000.00	1,000.00
Disaster Emergency Committee	20,000.00	-
Dyspraxia Foundation	1,000.00	1,000.00
English National Ballet	3,000.00	3,000.00
English National Opera	2,000.00	2,000.00
Balance carried forward	83,500.00	47,500.00

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Charitable activities	(Continued)	
	2023 £	2022 £
Balance brought forward	83,500.00	47,500.00
Epilepsy Research UK	1,000.00	1,000.00
Epilepsy Society	1,000.00	1,000.00
Epilepsy Society - 2022	(1,000.00)	-
The Esterson Trust	-	2,500.00
Friends of the Israel Opera Trust	-	1,000.00
Garsington Opera	5,000.00	5,000.00
Glyndebourne Productions Limited	2,500.00	2,500.00
The Great Ormond Street Hospital Children's Charity	1,000.00	1,000.00
Hampstead Theatre Limited	1,000.00	1,000.00
The Haven	2,000.00	2,000.00
Headway the Brain Injury Association	1,000.00	1,000.00
Helping Hands for Cancer Care	-	1,000.00
Helping Hands for Cancer Care - 2022	(1,000.00)	-
International Medical Corps UK	2,500.00	2,500.00
Leukaemia UK	1,000.00	1,000.00
Listening Books	1,000.00	1,000.00
Live Music Now Limited	1,500.00	1,500.00
London Music Masters	-	1,000.00
London Symphony Orchestra Limited	2,000.00	2,000.00
Lupus UK	1,000.00	1,000.00
Macmillan Cancer Support	1,000.00	1,000.00
Macular Disease Society	1,000.00	1,000.00
Manna UK	1,500.00	1,500.00
Marie Curie Hampstead Hospice	1,000.00	1,000.00
Motor Neurone Disease Association	3,000.00	3,000.00
Multiple Sclerosis Society	5,000.00	5,000.00
Multiple Sclerosis Trust	5,000.00	5,000.00
Music in Hospitals	2,500.00	2,500.00
National Gallery Trust	1,000.00	-
National Society For Epilepsy	-	1,000.00
National Society For Epilepsy	-	(1,000.00)
National Youth Choir of Great Britain	1,000.00	1,000.00
The National Youth Orchestra of Great Britain	1,500.00	1,500.00
Noam Educational Trust	2,000.00	2,000.00
North London Hospice	1,500.00	1,500.00
Norwood Ravenswood	1,500.00	1,500.00
Old Vic Theatre Trust	2,000.00	2,000.00
Opera Brava Limited	1,000.00	1,000.00
Ovacome	1,000.00	1,000.00
Pancreatic Cancer UK	3,000.00	3,000.00
Balance carried forward	140,500.00	111,000.00

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Charitable activities

(Continued)

	2023 £	2022 £
Balance brought forward	140,500.00	111,000.00
Philharmonia Orchestra	1,000.00	1,000.00
Polka Children's Theatre	-	1,000.00
Practical Action	2,000.00	2,000.00
Prostate Cancer UK	2,000.00	2,000.00
Purcell School for Young Musicians	1,000.00	1,000.00
Regent's Park Theatre Limited	1,000.00	1,000.00
The Respite Association	2,000.00	2,000.00
Revitalise	1,500.00	1,500.00
Rix-Thompson-Rothenberg Foundation	3,000.00	3,000.00
The Royal Free Cancerkin Breast Cancer Trust	3,000.00	3,000.00
The Royal National Institute of Blind People	3,000.00	3,000.00
The Royal National Theatre	1,000.00	1,000.00
Royal Philharmonic Orchestra	1,000.00	1,000.00
Royal Philharmonic Society	1,000.00	1,000.00
Sadler's Wells Trust	1,000.00	1,000.00
Soho Theatre Company Limited	1,000.00	1,000.00
Stem4	1,000.00	1,000.00
Target Ovarian Cancer	1,000.00	1,000.00
Trussell Trust	10,000.00	-
UK Jewish Film Festival	1,000.00	1,000.00
UK Jewish Film Festival - 2022	(1,000.00)	-
University College Hospital Charitable Foundation	2,000.00	2,000.00
University of the Arts / Central Saint Martin's	2,000.00	-
The Virtual Doctors	1,000.00	1,000.00
Water Aid	2,000.00	2,000.00
The Wiener Library Institute of Contemporary History	5,000.00	5,000.00
The Wigmore Hall Trust	4,000.00	4,000.00
The Willow Foundation	5,000.00	5,000.00
Wiltons Music Hall	1,000.00	1,000.00
The Young Vic Company	1,000.00	1,000.00
	200,000.00	160,500.00

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Charitable activities (Continued)

3.2 Administrative costs

The breakdown of support costs and how these are allocated between Governance and Charitable Activities is shown in the table below.

Cost type	Support costs	Charitable activities	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Independent examiner's fees	2,200.00	-	2,200.00	3,600.00
Accountancy fees	27,150.00	-	27,150.00	26,520.00
Over provision of accountancy fee in PY	-	-	-	(300.00)
Under provision of Independent Examiner fees in PY	300.00	-	300.00	120.00
	29,650.00	-	29,650.00	29,940.00

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current year or the previous year.

5 Employees

There were no employees during the year or the previous year.

6 Fixed asset investments

	Listed investments	Cash	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Market Value at 6 April 2022	3,102,011.67	355,335.87	3,457,347.54	3,234,908.20
Additions	365,919.27	-	365,919.27	569,662.12
Disposals	(432,259.91)	-	(432,259.91)	(679,526.43)
Cash movements	-	(114,489.49)	(114,489.49)	(10,391.92)
Gains on investments	(140,504.72)	-	(140,504.72)	342,695.57
Market Value at 5 April 2023	2,895,166.31	240,846.38	3,136,012.69	3,457,347.54

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

6 Fixed asset investments

(Continued)

	UK 2023 £	Overseas 2023 £	Total 2023 £	Total 2022 £
Equities	958,944.00	1,135,387.62	2,094,331.62	2,053,210.00
Fixed interest	485,698.69	-	485,698.69	543,059.67
Investment Trusts	211,308.00	-	211,308.00	438,133.00
Gold	103,828.00	-	103,828.00	67,609.00
Cash deposits	240,846.38	-	240,846.38	355,335.87
	2,000,625.07	1,135,387.62	3,136,012.69	3,457,347.54
2022	2,417,825.54	1,039,522.00	3,457,347.54	

Investments comprising 5% or more of the total market value of investments are as follows :-

	%
Apple, Inc.	5.87
Cash deposits	7.68

7 Debtors: amounts falling due within one year

	2023 £	2022 £
Accrued income receivable	3,851.30	2,236.32

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Rathbone Investment Management Limited	5,381.75	5,955.50
Blick Rothenberg Limited	15,780.00	26,520.00
Galloways Accounting Limited	2,200.00	-
Scrutton Bland LLP	-	3,600.00
Uncashed cheques	1,000.00	4,000.00
	24,361.75	40,075.50

THE ANDOR CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

9 Movement in funds	Opening funds	Incoming resources	Resources expended	Net gains on investments	Closing funds
	2023 £	2023 £	2023 £	2023 £	2023 £
Unrestricted funds	<u>3,470,239.82</u>	<u>75,102.19</u>	<u>(251,339.34)</u>	<u>(140,504.72)</u>	<u>3,153,497.95</u>
	2022 £	2022 £	2022 £	2022 £	2022 £
2022	<u>3,265,300.89</u>	<u>75,804.39</u>	<u>(213,561.03)</u>	<u>342,695.57</u>	<u>3,470,239.82</u>

10 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 5 April are represented by:		
Investments	3,136,012.69	3,457,347.54
Current assets	41,847.01	52,967.78
Current liabilities	(24,361.75)	(40,075.50)
Total net assets at 5 April 2023	<u>3,153,497.95</u>	<u>3,470,239.82</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

