

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
SAFE HAVEN FOR DONKEYS IN THE HOLY LAND**

Parkers
Chartered Accountants and Statutory Auditors
178-180 Church Road
Hove, East Sussex
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SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 9 |
| Report of the Independent Auditors | 10 to 13 |
| Statement of Financial Activities | 14 |
| Balance Sheet | 15 |
| Notes to the Financial Statements | 16 to 22 |
| Detailed Statement of Financial Activities | 23 |

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Foreword

From Niall Duffy - Chair of Trustees

Firstly, I want to place on record a huge thank you to our supporters, volunteers, and staff for helping Safe Haven weather the economic pressures and cost of living crisis of 2022. I am very pleased to report that, whilst much of life was on hold in the UK, our essential work in Israel and the Occupied Palestinian Territories continued, making a positive and significant impact on thousands of working donkeys and horses.

Because our charity works across international borders, using communication software like Skype, Zoom and Teams has been a necessity for many years. Thus, our Trustee meetings have continued throughout the pandemic, enabling the board to make key strategic decisions on the future of the charity.

As we mentioned in last year's report, Safe Haven has continued to build a reserve fund to help us provide for both the animals in our care and those that rely on the mobile clinics should economic conditions deteriorate. That decision has proved to be extremely prudent due to Russia's invasion of Ukraine at the end of 2021 and the resulting impact on the global economy, including in both Israel and the Occupied Palestinian Territories. Thankfully, we are in a much better financial position now to safeguard the animals in our care, certainly in the short term and we are incredibly grateful to our amazing supporters. We genuinely couldn't do what we do without their generosity.

We have also been busy building funds for some of the projects we want to get off the ground in 2022 and 2023 in addition to replacing equipment we know is coming to the end of its life - the sanctuary tractor being a good example.

As any other charity, the board review risks at each Trustee meeting and in 2022 we were able to address a number of outstanding issues. In addition to our reserves policy, referred to above, we have also completely overhauled our failing database, updated staff policies and procedures and taken further steps to ensure the charity continues to comply with all the financial regulations surrounding its day to day running.

Finally, in 2022 we were able to welcome two new Trustees onto the board - one who has experience in veterinary science and another with substantial business experience at director level. Our work would not be possible without their wisdom and expertise and I am hugely grateful for their time and commitment.

Similarly, the efforts of our staff in the UK, Israel and in the Occupied Palestinian Territories are truly an inspiration. Seeing the circumstances in which they carry out their work is humbling, and I am proud to be associated with each and every one of them.

Once again, thank you to all our supporters who make this all possible. 2023 will be an exciting time for the charity as we move forward with some of the much-needed projects which help us reach more donkeys and horses in need of our care.

Update

From Andy Foxcroft - Chief Executive

It is such an honour for me to work for Safe Haven for Donkeys and be a part of a team that transforms the lives of working donkeys, mules and horses every single day. To be able to witness the massive impact a relatively simple procedure can have on one animal's life is truly humbling. I've been lucky enough to witness these treatments first hand this year in the Occupied Palestinian Territories and, more recently in Egypt.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Every single member of our field team is a highly skilled technician, be they a vet, a farrier or general assistant. They know their stuff! They know that donkeys are very different to horses when it comes to ailments, treatments and behaviour. They have to work in very challenging situations every day, environments which would terrify most of us. But they do it with such skill and confidence that they make it look easy which I can tell you it isn't.

Most recently I visited a Bedouin tribe in the Jordan Valley to observe our newest team of vet Dr Omran and farrier Ali. Like many of the donkey and horse owners in the Occupied Palestinian Territories, the Bedouins prefer stallions to carry out the work as they are seen to be stronger and harder than geldings or mares (their view). Consequently, when several stallions are brought together for the visiting mobile clinic there are fireworks! But this doesn't put the team off, far from it, they just get stuck in and rasp teeth, trim hooves, mend wounds as if it were no big deal. It is a big deal though because if they weren't doing their work, which you generously pay for, the animals they see would never get any treatment and many of the easily treatable conditions would eventually lead to a very slow and painful death.

Why don't the authorities prosecute the owners for animal cruelty I hear you say, a very good point too and one that is often aired by supporters. Where Safe Haven for Donkeys work there are often no animal welfare laws and where there are, they are not enforced. Conditions for people can be harsh and the working donkeys and horses are often vital for their owners to eek a living out of the land. Laws are relatively simple to implement but very costly to enforce and when there are higher priorities for whatever money is available, animals are generally at the bottom of a very long list.

This is why our work is so important and why I am so impressed, amazed, in awe of etc (it's difficult to find a word that truly epitomises the levels of skill and compassion involved) the people we have working day in, day out, to improve the welfare of working equids. And here's the thing, it has a lasting impact on the people we meet because they learn new skills and attitudes towards their animals. So in the long term, the culture will change and animal welfare standards will rise.

All of this is possible only because of our wonderful supporters who share our vision to improve the lives of working donkeys and horses (and the odd camel, goat, dog etc). Because of your support, we now have three mobile clinics in the Occupied Palestinian Territories reaching even more animals and I hope soon to be able to announce an exciting project we are working on in Egypt.

Thank You!

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the welfare of donkeys and other equids in the State of Israel and the Palestinian National Authority or their successors in name and sovereignty and in any additional countries where the Directors feel the need is sufficient to warrant either running the charity's own projects or partnering with local NGOs.

The Vision of Safe Haven for Donkeys:

A world where all working donkeys, horses and other equids are healthy, without injury and well cared for.

Our Mission is:

To use our resources, expertise and experience to ensure all animals we come into contact with are provided with suitable care and treatment so they can live and work without pain and discomfort. We will also pass our knowledge on to owners and communities to bring about long-term and sustainable improvements to animal welfare.

What are Safe Haven's values?

- We are compassionate - wherever we see animals suffering or in need of our help, we will act.
- We are professional - our staff are experts in their field and everything we do is led by veterinary science.
- We act as partners - our job is not to lecture owners, but to work together and empower them to better care for their animals.
- We are grateful - Every single penny donated to our charity is precious and we use our resources wisely.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Safe Haven for Donkeys in the Holy Land approved the transfer of funds to Israel and the Occupied Palestinian Territories to support the increasing work undertaken by the not-for-profit organisation the "Holy Land Donkeys Trust" and the Occupied Palestinian Territories "Donkeys Trust Co".

By the end of December 2022, the Holyland Donkeys Trust was caring for on average 200 donkeys at the sanctuary at Moshav Gan Yoshiyya, located between the Israel towns of Netanya and Hadera and only a few miles from the Palestinian border. There are also on average 30 animals being cared for at the Donkeys Trust Co's clinic in the Palestinian city of Nablus until an alternative home can be found. We had originally hoped to transport some of these animals across the border to our sanctuary in Israel but due to difficulties we have encountered with this, we are now looking for a large site to hold them within the Occupied Palestinian Territories.

All donkeys at the sanctuary and the Nablus clinic receive regular veterinary care, vaccinations, visits from the farrier and undergo regular dental check-ups. Donkeys are only ever euthanised if, in the opinion of our veterinary surgeon and ratified by the Directors of the Holyland Donkeys Trust in Israel and Donkeys Trust Co in the Occupied Palestinian Territories, their quality of life is sufficiently low to warrant this.

The Nablus clinic continues to be extremely busy, particularly on Thursdays when the nearby donkey market is in operation. The team also hold regular veterinary outreach clinics in various locations in the Occupied Palestinian Territories using a mobile clinic vehicle. In addition to free veterinary treatment, working equines are offered vaccinations, shoeing and dental work. The charity's team also repair harnesses and head collars, or provide new ones at a nominal charge, as ill-fitting equipment is so often the cause of wounds.

Education is an important part of our work, and the Nablus clinic has hosted veterinary students from the nearby university as well as visits by children from local schools and refugee camps. The Nablus team can reach up to 1000 donkeys a month in this way and Staff and Trustees are confident that the overall welfare of working equids in the region has improved as a direct result of Safe Haven's intervention. This is supported by evidence that shows a reduced number of treatments required on return visits to each area.

At the end of 2021 we added a second mobile clinic vehicle to reach towns and villages in the southern part of the Occupied Palestinian Territories. This clinic has continued to operate for 2 days a week during 2022 and has meant a huge increase in the numbers of working equids we are able to help. With this in mind, at the beginning of 2023 we began operating a third mobile clinic in the centre of the Occupied Palestinian Territories, meaning that we can now cover the whole of the country.

In the UK, costs have been kept as low as possible, with the only employees being a full time Operations Director who handles the day to day running of the charity in the UK including fundraising, PR and administration, a Social Media Officer who looks after the charity's social media interactions and a part time Administration Assistant who deals with banking donations and thank you letters. We also have a part time CEO who focuses on organisational development and delivering the strategy.

The percentage of the three organisations' income (Safe Haven for Donkeys in the Holy Land, the Holyland Donkeys Trust and Donkeys Trust Co) spent on direct care of working animals in Israel and the Palestinian Territories is increasing year on year. During 2022, we have continued to reduce costs at the sanctuary without compromising our animal welfare standards. We have achieved this through negotiations with current suppliers to find more cost-effective ways of providing their goods or retendering services to ensure we are getting best value for money. Rehoming donkeys to carefully selected homes in the Occupied Palestinian Territories is also a way to reduce costs whilst providing the animals with greater environmental enrichment. During 2023, we hope to expand this part of our work which will also help to create space for working animals in desperate need of sanctuary.

Relationships with other charities

The charity is a member of the National Equine Welfare Council (NEWC). The UK Operations Director is a member of the Donkey Breed Society, the Chartered Institute of Fundraising and the Institute of Legacy Management. Safe Haven has recently joined the Working Animal Alliance (WAA), The Federation of Horses in Education and Therapy International (HETI) and the National Council for Voluntary Organisations (NVCO).

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

As at 31 December 2022, the charity had available unrestricted reserves of £1,288,845 plus £7,800 restricted towards the building of a quarantine area at the sanctuary in Israel and £7,214.89 restricted towards the mobile clinic in the Hebron area. A proportion of these unrestricted reserves were allocated towards the new projects the charity plans to implement during 2023.

The Directors are aware that these funds alone are not enough to cover the charity's planned expenditure for 2023 and so a robust fundraising strategy has been put into place to ensure that future income continues to increase. This includes continuing to engage the services of a dedicated freelance fundraising consultant to increase income and the number of donors on the charity's database and the services of a PR consultant to help raise awareness of the charity's work.

Year 2022 review

Following a clean audit of the last six years' annual accounts thanks to the implementation of more stringent financial processes in Israel and the Occupied Palestinian Territories, the Directors of the Holyland Donkeys Trust and the Directors of Safe Haven for Donkeys in the Holy Land have continued to ensure that these procedures remain rigorous and are strictly enforced.

In July 2016, a "not for profit company for the public benefit" was set up in Israel, known as the Holyland Donkeys Trust. This type of company, which has similar tax status to a charity, is strictly controlled by the Israeli authorities.

Although the Holyland Donkeys Trust is based in Israel, with Israeli and UK directors, the UK directors appointed by Safe Haven for Donkeys in the Holy Land have the controlling votes regarding the overall policies and running of the Israeli company.

A company has also been set up in the Occupied Palestinian Territories to allow for direct payment of wages to staff and funds to suppliers, this is known as the "Donkeys Trust Co". We have continued to make progress towards implementing our 5-year strategic plan and achieved the following to date:

- Opened a new mobile clinic in the Occupied Palestinian Territories to enable us to reach more working donkeys and horses in need of veterinary care.
- Developed a research project in the Occupied Palestinian Territories to examine how our work improves animal welfare standards which will be delivered in the next 18 months.
- Continued to deliver training on the ground to owners and professionals to create more awareness of the needs of working donkeys and horses.
- Launched a Hebrew website to help us raise awareness of our work and generate funds locally.
- Commenced an animal assisted interaction (AAI) programme with a partner organisation at our sanctuary in Israel.
- Continue to rehome donkeys in the Occupied Palestinian Territories and Israel where we are completely satisfied that it is in the best interests of the animals.

Year 2023 onwards

The Directors of the UK charity have continued to monitor every aspect of the Holy Land Donkey Trust's work in Israel and the Donkeys Trust Co's work in the Occupied Palestinian Territories during the past year. The strategic plan continues to be implemented.

Donkey and Horse Welfare

We know that there is so much more to do in the Occupied Palestinian Territories and beyond to support working donkeys and horses and the communities that they serve. Changing mindsets around animal husbandry is one of the biggest challenges our teams face although there is a very clear indication that the current model of delivering services is making a positive and lasting impact to animal welfare. Therefore, during 2023 we will continue to expand our activities into the Jordan Valley area of the Occupied Palestinian Territories where working animals need our help. We will ensure our three teams are given the necessary training and equipment to carry out their tasks.

Upgrading the Sanctuary

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

We continue to investigate the opportunities of upgrading our current site and adding an additional plot of land to give the donkeys more space. In addition, we have been offered a larger plot at another location which we are also investigating. However, our donkeys are very happy and healthy so we have no reason to push through with any changes until we are sure we are doing the right thing for the animals.

New Nablus facility

Our current clinic in Nablus looks after a number of donkeys that have been abandoned by their owners. Many are foals which were found on the roadside. Our vet, Dr Rakan Salous, who manages the clinic, rehomes as many as he can after carefully vetting the new owners. He also visits each new home regularly to check on the welfare of the animals that have been placed. However, the clinic does not provide enough space for their needs of the number of donkeys resident at. In 2023 we will identify a new location for the animals and provide them with a guardian to look after their needs 24 hours a day.

Research

A two-part research project got underway in 2022 starting with some work around the people and communities who use our services in the Occupied Palestinian Territories. Through this we hope to better understand why working equids are so important to the local economy, what the main barriers are to providing care and crucially, how Safe Haven can help to provide more information to improve welfare. The next phase will look more closely at the impact of our mobile clinics on the long-term welfare of animals. All of this will inform our future strategy and ensure we focus our resources to maximum effect. This project should be completed in 2023.

Volunteers

Safe Haven continues to benefit from a specialist UK-based donkey vet who volunteers her services. We aim to take advantage of this with ongoing regular visits to the sanctuary to support our local veterinary team in ensuring that the resident animals are receiving the best possible care.

Effectiveness of fundraising activities

All of the charity's income is derived from fundraising activities. The main focus is fundraising from individuals, the community and grant-making trusts. The UK Operations Director has responsibility for fundraising from grant-making trusts, encouraging supporters to consider leaving legacies, liaising with major donors, attending events, PR (giving talks to local groups etc), organising events, liaising with major donors, fundraising on social media and producing the charity's newsletter. The Social Media Officer has day to day responsibility for social media.

Total income for 2022 averaged just over £131,000 per month, the bulk of which was from legacies, donations received following the distribution of quarterly newsletters and donations as a result of Facebook activities. There were also donations from grant-making trusts, proceeds from events and donations and general marketing activities.

Reserves policy

The Directors operate a reserves policy which they consider appropriate to ensure, barring unforeseen circumstances, the continued ability of the charity to meet its objectives. The charity aims to maintain, as far as it is possible, a minimum of free reserves equivalent to at least six months expenditure coverage, up to a planned maximum of twelve months. This reserves level takes into account the charity's long-term responsibility toward the rescued animals in the case of its sister organisations in Israel and the Occupied Palestinian Territories.

New Project

Our vision to prevent the suffering of working equids must drive our strategy and whilst we still have much to do in the Occupied Palestinian Territories, we are currently investigating an opportunity to open a mobile clinic in Egypt where there are millions of donkeys and horses. The project will be focussed on a part of the country where there are a few resources such as vets and farriers. It is also a location where there are no other animal welfare charities supporting working animals. Although Egypt could technically be classed as part of the Holy Land, we have taken the precaution of adjusting our deeds with the Charity Commission to enable Safe Haven for Donkeys to work anywhere in the world.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

After a very busy period, in which the amount of work being carried out in towns and villages across Israel and the Occupied Palestinian Territories increased, priorities for the year ahead are:

Holyland Donkeys Trust:

- To secure the sanctuary's future at its present site or at a new location.
- To increase fundraising efforts in Israel in order to move HLDT towards long term self-sufficiency.

Donkeys Trust Co:

- To expand our work in the Occupied Palestinian Territories, especially in the south, to ensure we reach more working donkeys and horses.
- To identify new locations to operate mobile clinics.
- To locate new premises for the donkeys living at the Nablus clinic.
- To carry out research to help us understand the impact of our work and how we can bring about long-term improvement to animal welfare through education.

Safe Haven for Donkeys in the Holy Land:

- To increase fundraising and PR in the UK to better support the Israel and Occupied Palestinian Territories organisations' work with equids in desperate need through working with in-house staff and fundraising and PR consultants as appropriate.
- To work to the charity's new Strategy Document, produced at the beginning of 2023 and which is available on the charity's website.
- To investigate setting up a new project in partnership with an Egyptian NGO to bring veterinary services to equids working south of Cairo.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Safe Haven for Donkeys in the Holy Land is an unincorporated trust, constituted under a Trust Deed dated 15th March 2000 as amended by Trustees Resolution dated 30th May 2000 and six Supplemental Deeds dated 24th February 2001, 8th October 2005, 22nd February 2008, 20th May 2016, 26th June 2018 and 28th March 2022. The charity's sole corporate trustee is Safe Haven for Donkeys in the Holy Land Trustee Limited.

In Israel, a not-for-profit company, the Holyland Donkeys Trust, was set up in July 2016 into which all the non-UK assets have been transferred. Although this company is still controlled by the UK charity, it complies with all necessary Israeli laws. In addition to the greater control this provides over activities in Israel, it has also unlocked the necessary tax advantages and the ability to fundraise in Israel.

There is also a limited company known as the Donkeys Trust Co in the Occupied Palestinian Territories. Due to strict financial controls being in place both organisations have had successful independent audits that meet legal requirements for the period January to December 2022.

Recruitment and appointment of new trustees

The limited company "Safe Haven for Donkeys in the Holy Land Trustee Limited" became sole corporate trustee of the charity in September 2016. The charity is therefore governed by the volunteer Directors of the limited company, and new members are elected by existing Directors. Directors receive induction training on being elected to the Board and continued training on an ongoing basis through the charity's Director meetings.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In the UK, the charity is run by the Directors of Safe Haven for Donkeys in the Holy Land Trustee Limited. The charity's aims are fulfilled by making grants to the Israeli not for profit company the Holyland Donkeys Trust (HLDT) and to the Donkeys Trust Co in the Occupied Palestinian Territories. The Directors of Safe Haven for Donkeys in the Holy Land Trustee Limited are also Directors of HLDT. HLDT has three additional Directors - Wendy Ahl (the charity's UK Operations Director), Mr Mohamad Mussa and Dr Abed Zidan. Additionally, in April 2017, a third limited company Donkeys Trust Co was set up to allow for direct payment of salaries to Occupied Palestinian Territories staff. Its directors are Mr Haytam Massad and Mr Omary Bader, accountant and lawyer to the Holyland Donkeys Trust.

The Board of Directors of Safe Haven for Donkeys in the Holy Land Trustee Limited are supported by the following members of UK staff:

- o CEO (part time)
- o UK Operations Director (full time)
- o Social Media Officer (full time)
- o Administration Assistant (part time)

In Israel, the Directors of the Holyland Donkeys Trust are supported by the following staff:

- o Israel Operations Director (full time)
- o 3 Sanctuary/outreach workers (full time)

In the Occupied Palestinian Territories, the Directors of the Donkeys Trust Co are supported by the following staff:

- o Clinic Manager (Nablus and mobile clinic north of the Occupied Palestinian Territories)
- o Clinic Manager (mobile clinic south of the Occupied Palestinian Territories)
- o Clinic Manager (mobile clinic centre of the Occupied Palestinian Territories)
- o Farrier x 4 (Nablus and Hebron)

In 2021, Mr Andrew Foxcroft resigned as a Trustee and took up the part time interim role of CEO for a period of two years from April 2021 with the permission of the Charity Commission. The Board made Mr Foxcroft's position permanent in June 2023.

The Directors hold regular meetings to agree the broad strategy and areas of activity for the charity in Israel and the UK. There is an Israeli Management Team in place that is in regular contact with the Directors of both Safe Haven for Donkeys in the Holy Land Trustee Limited and the Holyland Donkeys Trust on all operational and financial matters.

There are a number of volunteers who give their time either at the sanctuary or in Israel or to help with fundraising in the UK and the Directors remain extremely grateful to all of these. The Mid Sussex Volunteer Fundraising Group was set up at the beginning of 2005 and Director George Russell and his wife have regularly been running events in the Berkshire/Wiltshire area since 2005. It is hoped to continue to expand the number of volunteers both in Israel and the UK in the years ahead.

At the end of 2022, Safe Haven for Donkeys in the Holy Land had six patrons: the Rt. Hon the Earl of Stockton, the Rt. Hon Ann Widdecombe DSG, Anthony Head, Peter Egan, Kay Burley and Desmond Lynam OBE. Additionally, it has a Royal patron, Her Royal Highness Princess Alexandra, The Hon Lady Ogilvy, KG, GCVO.

The charity has registered with the Fundraising Regulator in order to demonstrate its commitment to best practice of standards in fundraising. Additionally, the UK Operations Director is a diploma-level member of the Institute of Fundraising.

Risk management

Major risks to which the charity have been exposed are regularly reviewed by the Board and systems established to mitigate those risks. The charity has a risk management policy and a risk register which is reviewed at each meeting of the Directors of Safe Haven for Donkeys in the Holy Land Trustee Limited.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1083468

Principal address

Unit 23 More House Farm Business Centre
Ditchling Road
Wivelsfield
Haywards Heath
West Sussex
RH17 7RE

Trustees

N Duffy (appointed October 2017 - Chair)
R Ings (appointed 23 September 2022)
A Ratnayake (appointed January 2022)
L Rimington (appointed July 2015)
G Russell (appointed March 2015)
M Steel (appointed March 2021, resigned June 2022)

In September 2016, the Charity Commission gave permission for the newly registered limited company Safe Haven for Donkeys in the Holy Land Trustee Limited (10191425) to become the sole Corporate Trustee of the charity. The former Trustees of the charity are now Directors of Safe Haven for Donkeys in the Holy Land Trustee Limited although they continue to be known as Trustees to our donors for continuity purposes to avoid confusion.

Auditors

Parkers
Chartered Accountants and Statutory Auditors
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

HSBC plc
125 Church Road
Hove
East Sussex
BN3 2AN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

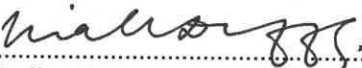
SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 AUGUST 2023 and signed on its behalf by:


.....
N Duffy - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

Opinion

We have audited the financial statements of Safe Haven for Donkeys in the Holy Land (the 'charity') for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SAFE HAVEN FOR DONKEYS IN THE HOLY LAND**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006.-

- We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

- We made enquiries of those charged with governance and management concerning

- The risks of fraud;

- Instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;

- We allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- Performing analytical procedures to identify any unusual or unexpected relationships

- Evaluating whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias

- Assessing whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias.

- Agreeing financial statements disclosures to underlying supporting documentation

- Reading the minutes of meetings of those charged with governance

- Reviewing the correspondence with relevant regulatory bodies

- Testing of journal entries to address the risk of fraud through management override

- Incorporation an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.

- Corroborating the business rationale for transactions outside the normal course of business

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SAFE HAVEN FOR DONKEYS IN THE HOLY LAND**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Parkers

Parkers
Chartered Accountants and Statutory Auditors
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: *10th August 2023*

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,552,665 | - | 1,552,665 | 1,072,240 |
| Other trading activities | 3 | 5,018 | - | 5,018 | 7,891 |
| Total | | <u>1,557,683</u> | <u>-</u> | <u>1,557,683</u> | <u>1,080,131</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 379,542 | - | 379,542 | 362,735 |
| Charitable activities | 5 | | | | |
| Donkey sanctuary | | 691,479 | 32,918 | 724,397 | 423,953 |
| Total | | <u>1,071,021</u> | <u>32,918</u> | <u>1,103,939</u> | <u>786,688</u> |
| NET INCOME/(EXPENDITURE) | | 486,662 | (32,918) | 453,744 | 293,443 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 802,183 | 46,433 | 848,616 | 555,173 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,288,845</u> | <u>13,515</u> | <u>1,302,360</u> | <u>848,616</u> |

The notes form part of these financial statements

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

BALANCE SHEET
31ST DECEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 849 | 1,699 |
| CURRENT ASSETS | | | |
| Stocks | 11 | 2,074 | 1,260 |
| Debtors | 12 | 24,490 | 6,800 |
| Cash at bank and in hand | | 1,288,835 | 857,072 |
| | | <u>1,315,399</u> | <u>865,132</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (13,888) | (18,215) |
| NET CURRENT ASSETS | | <u>1,301,511</u> | <u>846,917</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,302,360</u> | <u>848,616</u> |
| NET ASSETS | | <u>1,302,360</u> | <u>848,616</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | 1,288,845 | 802,183 |
| Restricted funds | | 13,515 | 46,433 |
| TOTAL FUNDS | | <u>1,302,360</u> | <u>848,616</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 3 AUGUST 2023 and were signed on its behalf by:


N Duffy - Trustee

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

| | |
|----------------------------------|--------------------------------|
| Fixtures, fittings and equipment | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 33% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate. Contractual income and performance related grants are only included in the SOFA once the related goods and services have been delivered.

Gifts in kind

Gifts in kind are accounted from at a reasonable estimate of their value to the charity or the amount actually realised.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees Annual Report.

2. DONATIONS AND LEGACIES

| | 2022 £ | 2021 £ |
|----------------------|------------------|------------------|
| Legacies | 669,265 | 168,533 |
| Grants and donations | 883,400 | 903,707 |
| | <u>1,552,665</u> | <u>1,072,240</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 £ | 2021 £ |
|---------------------|--------------|--------------|
| Sale of merchandise | <u>5,018</u> | <u>7,891</u> |

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RAISING FUNDS

Raising donations and legacies

| | 2022 | 2021 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 123,597 | 99,883 |
| Rent, rates and insurance | 13,596 | 12,553 |
| Telephone | 2,687 | 2,618 |
| Postage & stationery | 58,465 | 84,828 |
| Sundries | 2,945 | 2,526 |
| Travel | 15,319 | 2,515 |
| Fundraising | 134,974 | 128,276 |
| Other office expenses | 227 | 18 |
| Depreciation | 849 | 849 |
| Interest payable and similar charges | 20,666 | 22,060 |
| | <u>373,325</u> | <u>356,126</u> |

Other trading activities

| | 2022 | 2021 |
|-------------------|----------------|----------------|
| | £ | £ |
| Purchases | <u>6,217</u> | <u>6,609</u> |
| Aggregate amounts | <u>379,542</u> | <u>362,735</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 6) | Support costs (see note 7) | Totals |
|------------------|--|----------------------------------|----------------|
| | £ | £ | £ |
| Donkey sanctuary | <u>707,648</u> | <u>16,749</u> | <u>724,397</u> |

6. GRANTS PAYABLE

| | 2022 | 2021 |
|------------------|----------------|----------------|
| | £ | £ |
| Donkey sanctuary | <u>707,648</u> | <u>407,502</u> |

During the year the charity paid grants to Holyland Donkeys Trust, a charity with trustees in common, of £707,648 (2021: £407,502).

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

7. SUPPORT COSTS

| | |
|------------------|--------------------------|
| | Governance costs £ |
| Donkey sanctuary | <u>16,749</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

During the year Andrew Foxcroft, a trustee, was paid £38,667 (2021: £24,000) for acting as the Charity's interim CEO. The Charity has paid due regard to the Charity Commission guidance on payments to trustees when undertaking this transaction.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. STAFF COSTS

| | 2022 £ | 2021 £ |
|---------------------|----------------|---------------|
| Wages and salaries | 120,979 | 97,416 |
| Other pension costs | 2,618 | 2,467 |
| | <u>123,597</u> | <u>99,883</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------|----------|----------|
| UK staff | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

| | |
|---|----------------------------|
| | Computer equipment £ |
| COST | |
| At 1st January 2022 and 31st December 2022 | <u>10,912</u> |
| DEPRECIATION | |
| At 1st January 2022 | 9,213 |
| Charge for year | 850 |
| At 31st December 2022 | <u>10,063</u> |
| NET BOOK VALUE | |
| At 31st December 2022 | <u>849</u> |
| At 31st December 2021 | <u>1,699</u> |

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

11. STOCKS

| | 2022 | 2021 |
|------------------------|--------------|--------------|
| | £ | £ |
| Stocks for fundraising | <u>2,074</u> | <u>1,260</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|---------------|--------------|
| | £ | £ |
| Other debtors | 19,693 | 3,844 |
| Prepayments | 4,797 | 2,956 |
| | <u>24,490</u> | <u>6,800</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 14) | - | 341 |
| Social security and other taxes | 1,870 | 1,670 |
| Other creditors | 1,040 | 347 |
| Accruals and deferred income | 10,978 | 15,857 |
| | <u>13,888</u> | <u>18,215</u> |

14. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|--|----------|------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>-</u> | <u>341</u> |

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted funds | 2022 Total funds | 2021 Total funds |
|---------------------|----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 849 | - | 849 | 1,699 |
| Current assets | 1,301,884 | 13,515 | 1,315,399 | 865,132 |
| Current liabilities | (13,888) | - | (13,888) | (18,215) |
| | <u>1,288,845</u> | <u>13,515</u> | <u>1,302,360</u> | <u>848,616</u> |

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

16. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | At 31/12/22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 802,183 | 486,662 | 1,288,845 |
| Restricted funds | | | |
| Equipment Fund | 15,368 | (7,568) | 7,800 |
| Hebron Fund | 31,065 | (25,350) | 5,715 |
| | <u>46,433</u> | <u>(32,918)</u> | <u>13,515</u> |
| TOTAL FUNDS | <u>848,616</u> | <u>453,744</u> | <u>1,302,360</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,557,683 | (1,071,021) | 486,662 |
| Restricted funds | | | |
| Equipment Fund | - | (7,568) | (7,568) |
| Hebron Fund | - | (25,350) | (25,350) |
| | <u>-</u> | <u>(32,918)</u> | <u>(32,918)</u> |
| TOTAL FUNDS | <u>1,557,683</u> | <u>(1,103,939)</u> | <u>453,744</u> |

Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | At 31/12/21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 539,805 | 262,378 | 802,183 |
| Restricted funds | | | |
| Equipment Fund | 15,368 | - | 15,368 |
| Hebron Fund | - | 31,065 | 31,065 |
| | <u>15,368</u> | <u>31,065</u> | <u>46,433</u> |
| TOTAL FUNDS | <u>555,173</u> | <u>293,443</u> | <u>848,616</u> |

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,039,829 | (777,451) | 262,378 |
| Restricted funds | | | |
| Hebron Fund | 40,302 | (9,237) | 31,065 |
| TOTAL FUNDS | <u>1,080,131</u> | <u>(786,688)</u> | <u>293,443</u> |

The equipment fund is due to several donations from several donors which were specifically earmarked for the purchase of equipment in Israel.

17. RELATED PARTY DISCLOSURES

During the period the charity paid grants totalling £707,648 (2021: £407,502) to Holyland Donkeys Trust a not-for-profit company registered in Israel and Donkeys Trust Co a not-for-profit company registered in the Palestinian Territories. Both entities have directors in common with Safe Haven for Donkeys In the Holy Land Trustee Limited (the corporate trustee of Safe Haven for Donkeys In the Holy Land).

SAFE HAVEN FOR DONKEYS IN THE HOLY LAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|------------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Legacies | 669,265 | 168,533 |
| Grants and donations | 883,400 | 903,707 |
| | <u>1,552,665</u> | <u>1,072,240</u> |
| Other trading activities | | |
| Sale of merchandise | 5,018 | 7,891 |
| Total incoming resources | <u>1,557,683</u> | <u>1,080,131</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 120,979 | 97,416 |
| Pensions | 2,618 | 2,467 |
| Rent, rates and insurance | 13,596 | 12,553 |
| Telephone | 2,687 | 2,618 |
| Postage & stationery | 58,465 | 84,828 |
| Sundries | 2,945 | 2,526 |
| Travel | 15,319 | 2,515 |
| Fundraising | 134,974 | 128,276 |
| Other office expenses | 227 | 18 |
| Computer equipment | 849 | 849 |
| Bank & credit card charges | 20,666 | 22,060 |
| | <u>373,325</u> | <u>356,126</u> |
| Other trading activities | | |
| Purchases | 6,217 | 6,609 |
| Charitable activities | | |
| Grants to Israel | 707,648 | 407,502 |
| Support costs | | |
| Governance costs | | |
| Consultancy fees | 350 | 1,650 |
| Accountancy and legal fees | 16,399 | 14,801 |
| | <u>16,749</u> | <u>16,451</u> |
| Total resources expended | <u>1,103,939</u> | <u>786,688</u> |
| Net income | <u>453,744</u> | <u>293,443</u> |

This page does not form part of the statutory financial statements