

OHR TORAH LTD

England & Wales · Charity number 1083461

Details

Status Registered

Legal form Charitable company

Company number [03946114](#)

Registered 2000-11-17

Register [View on the Charity Commission register](#)

Contact

Address 66 Wellington Street East
Salford
M7 4DW

Phone 01617921230

Activities

Objects: 1) TO ADVANCE EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM AND IN PARTICULAR BY THE ESTABLISHMENT AND SUPPORT OF EDUCATIONAL ESTABLISHMENTS2) TO RELIEVE POVERTY AND TO CARRY OUT SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The charity empowers young people by;Developing their skills and capabilities, enabling their participation in society.Recreational activities for socially disadvantaged individuals due to youth, age, infirmity, disability, poverty, or economic circumstances, aiming to improve their quality of life.Counselling and support to relieve mental health illness.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£242,576	£192,865	-	-
2024-03-31	£247,357	£207,530	-	-
2023-03-31	£211,261	£164,233	-	-
2022-03-31	£204,608	£152,938	-	-
2021-03-31	£235,468	£196,981	-	-
2020-03-31	£237,861	£213,614	-	-

Trustees

Name	Role	Appointed
BENJAMIN LEITNER		2018-01-18
DAVID NEUWIRTH		
Isaac LUFTIG		
JOSHUA WALDMAN		

OHR TORAH LTD

England & Wales - Charity number 1083461

Accounts

**OHR TORAH LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**COMPANY NUMBER 3946114 (England and Wales)
CHARITY NUMBER 1083461**

OHR TORAH LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Legal and Administrative Information	3
Report of the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Independent Examiners Report	10

OHR TORAH LIMITED

Legal and Administrative Information

Directors and Trustees	D Neuwirth J Waldman B Leitner
Secretary and Trustee	Y I Luftig
Company Number	3946114
Charity Number	1083461
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

OHR TORAH LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF OHR TORAH LIMITED

Ohr Torah Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The principal activity of the charity is the empowering of young people by:
Developing their skills and capabilities, enabling their participation in society. Recreational activities for socially disadvantaged individuals due to youth, age, infirmity, disability, poverty or economic circumstances, aiming to improve their quality of life. Counselling and support to relieve mental health illness.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees.

PUBLIC BENEFIT

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 29th February 2000. The company is a registered charity - number 1083461.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was supporting the running of youth activities.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the period show a surplus of £49,710 (2024 – £39,827). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future activities.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ohr Torah Limited continued to support the running of youth activities. This is funded by income from donations and interest receivable on loans made.

THE TRUSTEES

The trustees who served the charitable company during the period were:-

D Neuwirth J Waldman Y I Luftig B Leitner

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Ohr Torah Limited (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....

D NEUWIRTH – TRUSTEE

Dated 21 May 2026

OHR TORAH LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		<u>Unrestricted</u>	<u>Unrestricted</u>
	Note	£	£
GENERAL FUND			
Income and Expenditure			
Incoming Resources			
Donations and Sundry receipts		220,301	207,818
Interest Receivable			2,409
Grants			9,970
Rents		<u>22,275</u>	<u>27,160</u>
		<u>242,576</u>	<u>247,357</u>
Resources Expended			
Direct Charitable Expenditure	3	129,665	147,925
Donations		5,170	
Administrative			
Accountancy		<u>1,680</u>	<u>1,500</u>
Total Resources Expended		136,515	149,425
Loan Interest and Finance Costs		<u>56,350</u>	<u>58,105</u>
		<u>192,865</u>	<u>207,530</u>
Net Incoming Resources		49,711	39,827
Balance Brought Forward		<u>632,037</u>	<u>592,210</u>
Fund Balance carried forward at 31 st March 2025		<u><u>681,748</u></u>	<u><u>632,037</u></u>

There were no recognised gains and losses for 2025 and 2024 other than those included in the above Statement of Financial Activities.

The notes form part of these accounts

OHR TORAH LIMITED
BALANCE SHEET AS AT 31 MARCH 2025

		<u>2025</u>		<u>2024</u>	
	Note	£	£	£	£
Fixed Assets	2		1,370,600		1,370,600
Current Assets					
Debtors	4	170,712		138,328	
Bank		4,240		2,682	
		174,952		141,010	
Creditors payable within one year	5	(99,508)	75,444	(95,681)	45,329
			1,446,044		1,415,929
Creditors due beyond one year			(764,296)		(783,892)
			681,748		632,037
Capital and Reserves					
Income and Expenditure Account-					
<u>(unrestricted funds)</u>			681,748		632,037

The trustees are satisfied that the charity is entitled to exemption from the provisions of the companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 21 May 2026 and signed on its behalf by:

D Neuwirth

Director

Company Registration Number: 3946114

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008 and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the Investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

Building

Property Costs brought forward	134,665	
Additions	<u>69,250</u>	203,915

Purchase of Bevendon Square

1,163,954

Furniture and Fixtures

Cost brought forward	13,288	
Additions in year	-	
Less depreciation	<u>(10,562)</u>	2,726

Shares in Subsidiary

Haddon Limited - 5 Ordinary £1 shares		<u>5</u>
Total		<u><u>1,370,600</u></u>

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
3. Direct Charitable Expenditure		
Salaries	88,725	92,796
Staff Training	-	-
Professional Fees	600	5,349
Pension	1,286	1,184
Software	431	140
Trips, Outings and Functions	21,959	27,420
Rent and Rates		
Light and Heat	4,033	1,600
Insurance	1,452	4,440
Repairs and Maintenance	10,268	10,757
Project Specific Restricted		1,870
Depreciation		-
Printing, postage, stationery & sundry	656	1,612
Bank Charges	255	717
	<u>129,665</u>	<u>147,925</u>
4. Debtors		
Sundry	120	120
Income Accrued	74,228	41,844
Loan to Haddon Ltd (Subsidiary)	96,364	96,364
	<u>170,712</u>	<u>138,328</u>
The loan to Haddon Ltd is secured by a debenture.		
5. Creditors		
Bank Loan	15,000	15,000
Expenses Accrued	57,219	36,396
Loans	21,265	44,285
Sundry	6,024	-
	<u>99,508</u>	<u>95,681</u>
6. Staff Costs		
School Salaries	88,725	92,796
	<u>88,725</u>	<u>92,796</u>
Teachers	10	10

7. The charity entered into a joint and several loan agreement together with another charity Chassidei Belz (Manchester) Synagogue Account. The original loan is from The Unity Trust bank for an amount of £850,000 and is secured on the assets of the charity. The purpose of the loan was to fund the purchase of a building. Ohr Torah holds title to the building and is repaying the loan.

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. The company owns the total issued share capital of its subsidiary Haddon Ltd which is registered in England and Wales.

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF
OHR TORAH LIMITED**

I report on the financial statements of the Trust for the period ended 31 March 2025 which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity’s gross income was £204,608 and I am qualified to undertake examination by being a qualified member of the I.C.A.E.W .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**B OLSBERG
B OLSBERG & CO
CHARTERED ACCOUNTANTS
3 MIDDLETON RD M8 5DT**

21 May 2026

OHR TORAH LTD

England & Wales - Charity number 1083461

Accounts

**OHR TORAH LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**COMPANY NUMBER 3946114 (England and Wales)
CHARITY NUMBER 1083461**

OHR TORAH LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Legal and Administrative Information	3
Report of the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Independent Examiners Report	10

OHR TORAH LIMITED

Legal and Administrative Information

Directors and Trustees	D Neuwirth J Waldman B Leitner
Secretary and Trustee	Y I Luftig
Company Number	3946114
Charity Number	1083461
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

OHR TORAH LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF OHR TORAH LIMITED

Ohr Torah Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The principal activity of the charity is the empowering of young people by: Developing their skills and capabilities, enabling their participation in society. Recreational activities for socially disadvantaged individuals due to youth, age, infirmity, disability, poverty or economic circumstances, aiming to improve their quality of life. Counselling and support to relieve mental health illness.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees.

PUBLIC BENEFIT

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 29th February 2000. The company is a registered charity - number 1083461.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was supporting the running of youth activities.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the period show a surplus of £39,827 (2023 – £47,028). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future activities.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ohr Torah Limited continued to support the running of youth activities. This is funded by income from donations and interest receivable on loans made.

THE TRUSTEES

The trustees who served the charitable company during the period were:-

D Neuwirth J Waldman Y I Luftig B Leitner

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Ohr Torah Limited (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....

D NEUWIRTH – TRUSTEE

Dated 30 January 2025

OHR TORAH LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023
	Note	£	<u>£</u>
GENERAL FUND			
Income and Expenditure			
Incoming Resources			
Donations and Sundry receipts (Includes 1,870 restricted)		207,818	172,732
Interest Receivable		2,409	2,409
Grants		9,970	20,000
Rents		27,160	16,120
		<u>247,357</u>	<u>211,261</u>
Resources Expended			
Direct Charitable Expenditure	3	147,925	124,282
Administrative			
Accountancy		1,500	1,800
Total Resources Expended		<u>149,425</u>	<u>126,082</u>
Loan Interest and Finance Costs		58,105	38,151
		<u>207,530</u>	<u>164,233</u>
Net Incoming Resources		39,827	47,028
Balance Brought Forward		<u>592,210</u>	<u>545,182</u>
Fund Balance carried forward at 31 st March 2024		<u>632,037</u>	<u>592,210</u>

There were no recognised gains and losses for 2024 and 2023 other than those included in the above Statement of Financial Activities.

The notes form part of these accounts

OHR TORAH LIMITED
BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>		<u>2023</u>	
	Note	£	£	£	£
Fixed Assets	2		1,370,600		1,301,350
Current Assets					
Debtors	4	138,328		135,919	
Bank		<u>2,682</u>		<u>6,714</u>	
		141,010		142,633	
Creditors payable within one year	5	<u>(95,681)</u>	45,329	<u>(58,766)</u>	83,867
			1,415,929		1,385,217
Creditors due beyond one year			<u>(783,892)</u>		<u>(793,007)</u>
			632,037		592,210
Capital and Reserves					
Income and Expenditure Account-					
<u>(unrestricted funds)</u>			<u>632,037</u>		<u>592,210</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 30 January 2025 and signed on its behalf by:

D Neuwirth

Director

Company Registration Number: 3946114

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008 and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the Investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

Building

Property Costs brought forward	134,665	
Additions	<u>69,250</u>	203,915

Purchase of Bevendon Square 1,163,954

Furniture and Fixtures

Cost brought forward	13,288	
Additions in year	-	
Less depreciation	<u>(10,562)</u>	2,726

Shares in Subsidiary

Haddon Limited - 5 Ordinary £1 shares		<u>5</u>
Total		<u><u>1,370,600</u></u>

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
3. Direct Charitable Expenditure		
Salaries	92,796	83,393
Staff Training	-	1,391
Professional Fees	5,349	6,789
Pension	1,184	1,184
Software	140	-
Trips, Outings and Functions	27,420	16,040
Rent and Rates		
Light and Heat	1,600	1,541
Insurance	4,440	3,958
Repairs and Maintenance	10,757	7718
Project Specific Restricted	1,870	
Depreciation	-	-
Printing, postage, stationery & sundry	1,612	1,551
Bank Charges	717	717
	<u>147,925</u>	<u>124,282</u>
4. Debtors		
Sundry	120	120
Income Accrued	41,844	39,435
Loan to Haddon Ltd (Subsidiary)	96,364	96,364
	<u>138,328</u>	<u>135,919</u>
The loan to Haddon Ltd is secured by a debenture.		
5. Creditors		
Bank Loan	15,000	15,000
Expenses Accrued	34,896	39,070
Loans	44,285	2,896
Sundry	-	1,800
	<u>94,181</u>	<u>58,766</u>
6. Staff Costs		
School Salaries	92,796	83,393
	<u>92,796</u>	<u>83,393</u>
Teachers	10	10

7. The charity entered into a joint and several loan agreement together with another charity Chassidei Belz (Manchester) Synagogue Account. The original loan is from The Unity Trust bank for an amount of £850,000 and is secured on the assets of the charity. The purpose of the loan was to fund the purchase of a building. Ohr Torah holds title to the building and is repaying the loan.

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. The company owns the total issued share capital of its subsidiary Haddon Ltd which is registered in England and Wales.

**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF
OHR TORAH LIMITED**

I report on the financial statements of the Trust for the period ended 31 March 2024 which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity’s gross income was £204,608 and I am qualified to undertake examination by being a qualified member of the I.C.A.E.W .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**B OLSBERG
B OLSBERG & CO
CHARTERED ACCOUNTANTS
3 MIDDLETON RD M8 5DT**

30 January 2025

OHR TORAH LTD

England & Wales - Charity number 1083461

Accounts

**OHR TORAH LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**COMPANY NUMBER 3946114 (England and Wales)
CHARITY NUMBER 1083461**

OHR TORAH LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Legal and Administrative Information	3
Report of the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Independent Examiners Report	10

OHR TORAH LIMITED

Legal and Administrative Information

Directors and Trustees	D Neuwirth J Waldman B Leitner
Secretary and Trustee	Y I Luftig
Company Number	3946114
Charity Number	1083461
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

OHR TORAH LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF OHR TORAH LIMITED

Ohr Torah Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The principal activity of the charity is the empowering of young people by:
Developing their skills and capabilities, enabling their participation in society. Recreational activities for socially disadvantaged individuals due to youth, age, infirmity, disability, poverty or economic circumstances, aiming to improve their quality of life. Counselling and support to relieve mental health illness.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees.

PUBLIC BENEFIT

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 29th February 2000. The company is a registered charity - number 1083461.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was supporting the running of youth activities.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the period show a surplus of £47,028 (2022 – 51,670). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future activities.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ohr Torah Limited continued to support the running of youth activities. This is funded by income from donations and interest receivable on loans made.

THE TRUSTEES

The trustees who served the charitable company during the period were:-

D Neuwirth J Waldman Y I Luftig B Leitner

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Ohr Torah Limited (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....
D NEUWIRTH – TRUSTEE
Dated 14 February 2024

OHR TORAH LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
		<u>Unrestricted</u>	
	Note	£	£
GENERAL FUND			
Income and Expenditure			
Incoming Resources			
Donations and Sundry receipts		172,732	180,172
Interest Receivable		2,409	2,409
Furlough		-	9,817
Grants		20,000	-
Rents		16,120	12,210
		<u>211,261</u>	<u>204,608</u>
Resources Expended			
Direct Charitable Expenditure	3	124,282	127,140
Administrative			
Accountancy		1,800	1,800
Total Resources Expended		126,082	128,940
Loan Interest and Finance Costs		38,151	23,998
		<u>164,233</u>	<u>152,938</u>
Net Incoming Resources		47,028	51,670
Balance Brought Forward		545,182	493,512
Fund Balance carried forward at 31 st March 2023		<u>592,210</u>	<u>545,182</u>

There were no recognised gains and losses for 2023 and 2022 other than those included in the above Statement of Financial Activities.

The notes form part of these accounts

OHR TORAH LIMITED
BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets	2		1,301,350		1,241,150
Current Assets					
Debtors	4	135,919		133,510	
Bank		6,714		26,422	
		142,633		159,932	
Creditors payable within					
one year	5	(58,766)	83,867	(49,717)	110,215
			1,385,217	(49,717)	1,351,365
Creditors due beyond one year			(793,007)		(806,183)
			592,210		545,182
Capital and Reserves			592,210		545,182
Income and Expenditure Account-					
<u>(unrestricted funds)</u>			592,210		545,182

The trustees are satisfied that the charity is entitled to exemption from the provisions of the companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 14 February 2024 and signed on its behalf by:

D Neuwirth

Director

Company Registration Number: 3946114

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008 and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the Investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

Building

Property Costs brought forward	74,465	
Additions	<u>60,200</u>	134,665

Purchase of Bevendon Square

1,163,954

Furniture and Fixtures

Cost brought forward	13,288	
Additions in year	-	
Less depreciation	<u>(10,562)</u>	2,726

Shares in Subsidiary

Haddon Limited - 5 Ordinary £1 shares		<u>5</u>
Total		<u><u>1,301,350</u></u>

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
3. Direct Charitable Expenditure		
Salaries	83,393	86,594
Staff Training	1,391	
Professional Fees	6,789	15,436
Pension	1,184	
Requisites	-	1,013
Trips, Outings and Functions	16,040	6,806
Rent and Rates		-
Light and Heat	1,541	3,488
Insurance	3,958	2,721
Repairs and Maintenance	7718	8,819
Depreciation	-	908
Printing, postage, stationery & sundry	1,551	788
Bank Charges	717	567
	<u>124,282</u>	<u>127,140</u>
4. Debtors		
Sundry	120	120
Income Accrued	37,026	37,026
Loan to Haddon Ltd (Subsidiary)	98,773	96,364
	<u>135,919</u>	<u>133,510</u>
The loan to Haddon Ltd is secured by a debenture.		
5. Creditors		
Bank Loan	15,000	15,000
Expenses Accrued	39,070	18,322
Loans	2,896	13,796
Sundry	1,800	2,600
	<u>58,766</u>	<u>49,717</u>
6. Staff Costs		
School Salaries	<u>83,393</u>	<u>86,594</u>
	<u>83,393</u>	<u>86,594</u>
Teachers	10	10
7.	The charity entered into a joint and several loan agreement together with another charity Chassidei Belz (Manchester) Synagogue Account. The original loan is from The Unity Trust bank for an amount of £850,000 and is secured on the assets of the charity. The purpose of the loan was to fund the purchase of a building. Ohr Torah holds title to the building and is repaying the loan.	

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. The company owns the total issued share capital of its subsidiary Haddon Ltd which is registered in England and Wales.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OHR TORAH LIMITED

I report on the financial statements of the Trust for the period ended 31 March 2023 which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was £204,608 and I am qualified to undertake examination by being a qualified member of the I.C.A.E.W .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**B OLSBERG
B OLSBERG & CO
CHARTERED ACCOUNTANTS
3 MIDDLETON RD M8 5DT**

22 February 2024

OHR TORAH LTD

England & Wales - Charity number 1083461

Accounts

**OHR TORAH LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**COMPANY NUMBER 3946114 (England and Wales)
CHARITY NUMBER 1083461**

OHR TORAH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Legal and Administrative Information	3
Report of the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Independent Examiners Report	10

OHR TORAH LIMITED

Legal and Administrative Information

Directors and Trustees	D Neuwirth J Waldman B Leitner
Secretary and Trustee	Y I Luftig
Company Number	3946114
Charity Number	1083461
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

OHR TORAH LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF OHR TORAH LIMITED

Ohr Torah Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The principal activity of the charity is the running of a school.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not use voluntary assistance. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 29th February 2000. The company is a registered charity - number 1083461.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was supporting the running of a school.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the period show a surplus of £51,670 (2021 – 38,487). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future school running costs.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ohr Torah Limited continued to support the running of a school. This is funded by income from donations and interest receivable on loans made.

THE TRUSTEES

The trustees who served the charitable company during the period were:-

D Neuwirth J Waldman Y I Luftig B Leitner

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Ohr Torah Limited (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....
D NEUWIRTH – TRUSTEE

Dated 31 January 2023

OHR TORAH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	<u>Unrestricted</u>	
Note	£	£
GENERAL FUND		
Income and Expenditure		
Incoming Resources		
Donations and Sundry receipts	180,172	188,279
Interest Receivable	2,409	2,301
Furlough	9,817	32,038
Lottery Grant	-	10,000
Rents	12,210	2,850
	<u>204,608</u>	<u>235,468</u>
Resources Expended		
Direct Charitable Expenditure	3 127,140	172,192
Administrative		
Accountancy	1,800	1,800
Total Resources Expended	128,940	173,992
Loan Interest and Finance Costs	23,998	22,989
	<u>152,938</u>	<u>196,981</u>
Net Incoming Resources	51,670	38,487
Balance Brought Forward	493,512	455,025
Fund Balance carried forward at 31 st March 2021	<u>545,182</u>	<u>493,512</u>

There were no recognised gains and losses for 2022 and 2021 other than those included in the above Statement of Financial Activities.

The notes form part of these accounts

OHR TORAH LIMITED
BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
	Note	£	£	£	£
Fixed Assets	2		1,241,150		1,203,114
Current Assets					
Debtors	4	133,510		131,101	
Bank		<u>26,422</u>		<u>25,211</u>	
		159,932		156,312	
Creditors payable within one year	5	<u>(49,717)</u>	110,215	<u>(32,571)</u>	123,741
			1,351,365		1,326,855
Creditors due beyond one year			<u>(806,183)</u>		<u>(833,343)</u>
			<u>545,182</u>		<u>493,512</u>
Capital and Reserves					
Income and Expenditure Account-					
<u>(unrestricted funds)</u>			<u>545,182</u>		<u>493,512</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 31 January 2023 and signed on its behalf by:

D Neuwirth
Director
Company Registration Number: 3946114

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008 and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the Investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

Classroom

Property Costs brought forward	35,521	
Additions	<u>38,944</u>	74,465

Purchase of Bevendon Square		1,163,954
------------------------------------	--	-----------

Furniture and Fixtures

Cost brought forward	13,288	
Additions in year	-	
Less depreciation	<u>(10,562)</u>	2,726

Shares in Subsidiary

Haddon Limited - 5 Ordinary £1 shares		5
Total		<u>1,241,150</u>

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
3. Direct Charitable Expenditure		
School Salaries	86,594	79,051
Professional Fees	15,436	47,397
School Requisites	1,013	6,948
School Trips, Outings and Functions	6,806	23,648
Rent and Rates	-	659
Light and Heat	3,488	368
Insurance	2,721	3,247
Repairs and Maintenance	8,819	9,641
Depreciation	908	909
Printing, postage, stationery & sundry	788	412
Bank Charges	567	-88
	<u>127,140</u>	<u>172,192</u>
4. Debtors		
Sundry	120	120
Income Accrued	37,026	34,617
Loan to Haddon Ltd (Subsidiary)	96,364	96,364
	<u>133,510</u>	<u>131,101</u>
The loan to Haddon Ltd is secured by a debenture.		
5. Creditors		
Bank Loan	15,000	15,000
Expenses Accrued	18,322	4191
Loans	13,796	10,780
Sundry	2,600	2,600
	<u>49,717</u>	<u>32,571</u>
6. Staff Costs		
School Salaries	<u>90,594</u>	<u>79,050</u>
	90,594	79,050
Teachers	10	10

7. The charity entered into a joint and several loan agreement together with another charity Chassidei Belz (Manchester) Synagogue Account. The original loan is from The Unity Trust bank for an amount of £850,000 and is secured on the assets of the charity. The purpose of the loan was to fund the purchase of a school building. Ohr Torah holds title to the school building and is repaying the loan.

8. The company owns the total issued share capital of its subsidiary Haddon Ltd which is registered in England and Wales.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OHR TORAH LIMITED

I report on the financial statements of the Trust for the period ended 31 March 2022 which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was £204,608 and I am qualified to undertake examination by being a qualified member of the I.C.A.E.W .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**B OLSBERG
B OLSBERG & CO
CHARTERED ACCOUNTANTS
3 MIDDLETON RD M8 5DT**

31 January 2023

OHR TORAH LTD

England & Wales - Charity number 1083461

Accounts

**OHR TORAH LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**COMPANY NUMBER 3946114 (England and Wales)
CHARITY NUMBER 1083461**

OHR TORAH LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Legal and Administrative Information	3
Report of the trustees	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Independent Examiners Report	10

OHR TORAH LIMITED

Legal and Administrative Information

Directors and Trustees	D Neuwirth J Waldman B Leitner
Secretary and Trustee	Y I Luftig
Company Number	3946114
Charity Number	1083461
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

OHR TORAH LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF OHR TORAH LIMITED

Ohr Torah Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The principal activity of the charity is the running of a school.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not use voluntary assistance. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 29th February 2000. The company is a registered charity - number 1083461.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was supporting the running of a school.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the period show a surplus of £38,487 (2020 – 24,217). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future school running costs.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ohr Torah Limited continued to support the running of a school. This is funded by income from donations and interest receivable on loans made.

THE TRUSTEES

The trustees who served the charitable company during the period were:-

D Neuwirth J Waldman Y I Luftig B Leitner

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Ohr Torah Limited (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....

D NEUWIRTH – TRUSTEE

Dated 24 January 2022

OHR TORAH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 <u>Unrestricted</u>	2020
	Note	£	£
GENERAL FUND			
Income and Expenditure			
Incoming Resources			
Donations and Sundry receipts		188,279	234,060
Interest Receivable		2,301	2,301
Furlough		32,038	
Lottery Grant		10,000	
Rents		2,850	1,500
		<u>235,468</u>	<u>237,861</u>
 Resources Expended			
Direct Charitable Expenditure	3	172,192	182,617
 Administrative			
Accountancy		<u>1,800</u>	<u>2,100</u>
Total Resources Expended		173,992	184,717
Loan Interest and Finance Costs		<u>22,989</u>	<u>28,897</u>
		<u>196,981</u>	<u>213,614</u>
 Net Incoming Resources		 38,487	 24,247
 Balance Brought Forward		 <u>455,025</u>	 <u>430,778</u>
Fund Balance carried forward at 31 st March 2021		<u>493,512</u>	<u>455,025</u>

There were no recognised gains and losses for 2021 and 2020 other than those included in the above Statement of Financial Activities.

The notes form part of these accounts

OHR TORAH LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets	2		1,203,114		1,185,417
Current Assets					
Debtors	4	131,101		124,700	
Bank		25,211		16,200	
		156,312		140,900	
Creditors payable within one year	5	(32,571)	123,741	(62,167)	78,733
			1,326,855		1,264,150
Creditors due beyond one year			(833,343)		(809,125)
			493,512		455,025
Capital and Reserves					
Income and Expenditure Account-					
<u>(unrestricted funds)</u>			493,512		455,025

The trustees are satisfied that the charity is entitled to exemption from the provisions of the companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 24 January 2022 and signed on its behalf by:

D Neuwirth

Director

Company Registration Number: 3946114

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008 and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the Investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

Classroom

Property Costs brought forward	16,915	
Additions	<u>18,606</u>	35,521

Purchase of Bevendon Square 1,163,954

Furniture and Fixtures

Cost brought forward	13,288	
Additions in year	-	
Less depreciation	<u>(9,654)</u>	3,634

Shares in Subsidiary

Haddon Limited - 5 Ordinary £1 shares		<u>5</u>
Total		<u>1,203,114</u>

OHR TORAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
3. Direct Charitable Expenditure		
School Salaries	79,051	76,234
Professional Fees	47,397	47,210
School Requisites	6,948	9,671
School Trips, Outings and Functions	23,648	33,451
Rent and Rates	659	-
Light and Heat	368	796
Insurance	3,247	3,166
Repairs and Maintenance	9,641	5,740
Depreciation	909	1,514
Printing, postage, stationery & sundry	412	4,400
Bank Charges	-88	-
Charitable distributions		180
Advertising		255
	<u>172,192</u>	<u>182,617</u>
4. Debtors		
Sundry	120	120
Income Accrued	34,617	32,316
Loan to Haddon Ltd (Subsidiary)	96,364	92,264
	<u>131,101</u>	<u>124,700</u>
The loan to Haddon Ltd is secured by a debenture.		
5. Creditors		
Bank Loan	15,000	15,000
Expenses Accrued	4191	4887
Loans	10,780	38,780
Sundry	2,600	3,500
	<u>32,571</u>	<u>62,167</u>
6. Staff Costs		
School Salaries	79,050	74,554
Services		1,680
	<u>79,050</u>	<u>76,234</u>
Teachers	10	10

7. The charity entered into a joint and several loan agreement together with another charity Chassidei Belz (Manchester) Synagogue Account. The original loan is from The Unity Trust bank for an amount of £850,000 and is secured on the assets of the charity. The purpose of the loan was to fund the purchase of a school building. Ohr Torah holds title to the school building and is repaying the loan.
8. The company owns the total issued share capital of its subsidiary Haddon Ltd which is registered in England and Wales.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OHR TORAH LIMITED

I report on the financial statements of the Trust for the period ended 31 March 2021 which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was £235,468 and I am qualified to undertake examination by being a qualified member of the I.C.A.E.W .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**B OLSBERG
B OLSBERG & CO
CHARTERED ACCOUNTANTS
3 MIDDLETON RD M8 5DT**

24 January 2022