



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2023

COMPANY NUMBER 04098121
CHARITY NUMBER 1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2023**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2023**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	resigned 27 th October 2023
N Easton	
P Huff	resigned 31 st October 2022
M Rowley	
D Hammond	
S Spillett	resigned 14 th October 2022
P Smith	
I Geldard	appointed 31 st October 2022
A Hall	appointed 31 st October 2022
J Helm	appointed 31 st October 2022

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

UPPER WHARFEDALE FELL RESCUE ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED SEPTEMBER 30 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2023 there were 56 callouts to rescues, compared with 78 last year. The longest incident lasted 27 hours over 3 days. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**
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FINANCIAL REVIEW

Overview

The net deficit for the year was £1,937 compared with a surplus last year of £12,238. Total income at £79,507 was lower than last year, but this was offset in part by a fall in expenditure.

The decrease in total income over last year was due to the receipt of a legacy in 2022, which wasn't repeated in 2023. Legacy income does fluctuate from year to year. Other donations, including receipts from collection boxes, at £64,594, were very similar to the £66,653 received in 2022. Offsetting the fall in legacy income, at least in part was an increase in interest income from £1,462 in 2022 to £6,948 this year. Increased interest-bearing deposits and the recovery in interest rates both contributed to this.

Expenditure for the year was £81,444 compared with £86,922 last year. This decrease was due to lower expenditure on maintenance of the Association's headquarters, equipment, transport and other administrative costs. All these categories of expense had seen high one-off costs in 2022. However, there were significant increases in power and insurance costs. These will continue to have an impact in 2024.

The deficit for the year meant that funds decreased from £872,477 to £870,540 of which £860,539 was held in unrestricted funds. Of this £508,714 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £11,422 consisted of radio purchases and some further upgrades to the Association's computers. This was well below the depreciation charge for the year so, despite the deficit of income over expenditure, cash generated was £19,372. This together with existing cash balances was used to invest £80,000 in a 1 year term deposit.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £127,000. This implies a target level of reserves of approximately £367,000. As stated above free reserves at the year end were £508,714. Expenditure is expected to increase, not least due to inflationary pressures and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess. However, it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its main fundraising activity, the Wharfedale Three Peaks Walk. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through presentations, the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2024 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day to day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association continues as a separate charity with the aim of raising funds for the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 28th February 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2023**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2023 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Stacy Mason FCCA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

Date: 28th February 2024



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Donations	2	64,594	0	64,594	87,712
Charitable activities	3	1,024	-	1,024	3,265
Other trading activities	4	6,941	-	6,941	6,721
Investment income - bank interest		6,948	-	6,948	1,462
Other income	5	-	-	0	0
TOTAL INCOME		79,507	0	79,507	99,160
EXPENDITURE					
Costs of generating funds	6	3,238	-	3,238	4,863
Expenditure on charitable activities	7	77,836	370	78,206	82,059
TOTAL EXPENDITURE		81,074	370	81,444	86,922
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	-1,567	-370	-1,937	12,238
Transfers between funds	15	0	0	0	-
NET MOVEMENT IN FUNDS	15	-1,567	(370)	-1,937	12,238
TOTAL FUNDS BROUGHT FORWARD	15	862,106	10,371	872,477	860,239
TOTAL FUNDS CARRIED FORWARD	15	860,539	10,001	870,540	872,477

The notes on pages 10 to 18 form part of these financial statements.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS	11		361,826		381,417
CURRENT ASSETS					
Debtors	12	8,075		8,321	
Goods for resale		890		-	
Current asset investments	13	207,075		126,383	
Cash at Bank and in Hand		<u>298,260</u>		<u>359,580</u>	
		514,300		494,284	
CREDITORS					
Amounts falling due in one year	14	<u>5,586</u>		<u>3,224</u>	
NET CURRENT ASSETS			<u>508,714</u>		<u>491,060</u>
NET ASSETS			<u>870,540</u>		<u>872,477</u>
FUNDS					
Unrestricted	15		860,539		862,106
Restricted	15		<u>10,001</u>		<u>10,371</u>
TOTAL FUNDS			<u>870,540</u>		<u>872,477</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

Approved by the Board and authorised for issue on: 28th February 2024

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2023

		2023	2022
	notes	£	£
Cash generated by operating activities	20	<u>23,846</u>	<u>55,576</u>
Cashflows from investing activities			
Interest and dividends		6,948	1,462
Transfer to term deposit		(80,000)	(50,000)
Disposal of tangible fixed assets		-	-
Income reinvested		(692)	(341)
Purchase of tangible fixed assets		<u>(11,422)</u>	<u>(6,648)</u>
Cash provided by/(used in) investing activities		<u>(85,166)</u>	<u>(55,527)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowings		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		(61,320)	49
Cash and cash equivalents brought forward		359,580	359,531
Cash and cash equivalents carried forward		<u><u>298,260</u></u>	<u><u>359,580</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		298,260	359,580
		<u><u>298,260</u></u>	<u><u>359,580</u></u>

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
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Charitable activities	costs of undertaking the work of the charity.
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The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	9,338	-	9,338	6,490	-	6,490
Other donations & gift aid	55,256	-	55,256	59,104	1,059	60,163
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	-	-	-	20,559	-	20,559
Grants - equipment	-	-	-	500	-	500
	<u>64,594</u>	<u>-</u>	<u>64,594</u>	<u>86,653</u>	<u>1,059</u>	<u>87,712</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
North Yorkshire Police re rescues	1,024	-	1,024	3,265	-	3,265
MREW re rescues	-	-	-	-	-	-
	<u>1,024</u>	<u>-</u>	<u>1,024</u>	<u>3,265</u>	<u>-</u>	<u>3,265</u>
4 OTHER TRADING INCOME						
Fundraising events:						
Sale of merchandise	46	-	46	-	-	-
Coffee morning	618	-	618	-	-	-
Wharfedale Three Peaks walk	6,277	-	6,277	6,721	-	6,721
	<u>6,941</u>	<u>-</u>	<u>6,941</u>	<u>6,721</u>	<u>-</u>	<u>6,721</u>
5 OTHER INCOME						
Gain on disposal of fixed assets	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 COSTS OF GENERATING FUNDS						
Goods for resale	263	-	263	-	-	-
Coffee morning	50	-	50	-	-	-
Wharfedale Three Peaks walk	1,244	-	1,244	3,596	-	3,596
Fees and other costs	1,000	-	1,000	647	-	647
Support costs	681	-	681	620	-	620
	<u>3,238</u>	<u>-</u>	<u>3,238</u>	<u>4,863</u>	<u>-</u>	<u>4,863</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	2,316	-	2,316	5,348	-	5,348
Equipment	10,197	-	10,197	12,902	-	12,902
Transport & vehicle running costs	7,179	-	7,179	10,034	-	10,034
Communications costs	3,993	-	3,993	4,208	-	4,208
Other costs	756	-	756	1,712	-	1,712
Team clothing and PPE	1,686	-	1,686	133	-	133
Training and course fees	6,266	-	6,266	4,994	-	4,994
Depreciation	23,054	-	23,054	21,879	-	21,879
Support costs	22,759	-	22,759	20,849	-	20,849
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>77,836</u>	<u>370</u>	<u>78,206</u>	<u>81,689</u>	<u>370</u>	<u>82,059</u>

8 SUPPORT & GOVERNANCE COSTS

	2023			2022		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	169	5,462	5,631	84	2,701	2,785
Insurance	191	6,184	6,375	159	5,131	5,290
Other administrative costs	82	2,643	2,725	138	4,456	4,594
Depreciation and loss on disposal	239	7,720	7,959	239	7,721	7,960
	<u>681</u>	<u>22,009</u>	<u>22,690</u>	<u>620</u>	<u>20,009</u>	<u>20,629</u>
Governance costs						
Accountancy	-	750	750	-	840	840
Other governance costs	-	-	-	-	-	-
	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>	<u>840</u>	<u>840</u>
Total support costs	<u>681</u>	<u>22,759</u>	<u>23,440</u>	<u>620</u>	<u>20,849</u>	<u>21,469</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2023	2022
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	750	840
Accountancy	-	-
Depreciation	31,013	29,839
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2022	400,901	154,937	94,208	24,161	2,148	676,355
Additions	-	-	8,940	-	2,482	11,422
Disposals	-	-	(2,614)	-	-	(2,614)
At September 30 2023	<u>400,901</u>	<u>154,937</u>	<u>100,534</u>	<u>24,161</u>	<u>4,630</u>	<u>685,163</u>
Depreciation						
At October 1 2022	84,927	122,987	72,751	13,952	321	294,938
Charge for the year	7,959	7,382	12,330	2,416	926	31,013
Disposals	-	-	(2,614)	-	-	(2,614)
At September 30 2023	<u>92,886</u>	<u>130,369</u>	<u>82,467</u>	<u>16,368</u>	<u>1,247</u>	<u>323,337</u>
Net book value						
At September 30 2023	<u>308,015</u>	<u>24,568</u>	<u>18,067</u>	<u>7,793</u>	<u>3,383</u>	<u>361,826</u>
At September 30 2022	<u>315,974</u>	<u>31,950</u>	<u>21,457</u>	<u>10,209</u>	<u>1,827</u>	<u>381,417</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2022	30,149	64,059	94,208
Additions	-	8,940	8,940
Disposals	-	(2,614)	(2,614)
At September 30 2023	<u>30,149</u>	<u>70,385</u>	<u>100,534</u>
Depreciation			
At October 1 2022	27,977	44,774	72,751
Charge for the year	966	11,364	12,330
Disposals	-	(2,614)	(2,614)
At September 30 2023	<u>28,943</u>	<u>53,524</u>	<u>82,467</u>
Net book value			
At September 30 2023	<u>1,206</u>	<u>16,861</u>	<u>18,067</u>
At September 30 2022	<u>2,172</u>	<u>19,285</u>	<u>21,457</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023	2022
	£	£
12 DEBTORS		
Income receivable	414	1,108
Other debtors	-	-
VAT recoverable	2,388	2,474
Prepayments	<u>5,273</u>	<u>4,739</u>
	<u>8,075</u>	<u>8,321</u>
 13 CURRENT ASSET INVESTMENTS		
Term deposits	<u>207,075</u>	<u>126,383</u>
	<u>207,075</u>	<u>126,383</u>
 14 CREDITORS falling due within one year		
Creditors and accruals	5,586	3,224
Income in advance	<u>-</u>	<u>-</u>
	<u>5,586</u>	<u>3,224</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

15 STATEMENT OF FUNDS

	2021/22				b/f and c/f 30/09/2022	2022/23			
	01/10/2021	Income	Expenditure	transfers		Income	Expenditure	transfers	30/09/2023
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	849,498	98,101	(86,552)	1,059	862,106	79,507	(81,074)	-	860,539
Total unrestricted funds	<u>849,498</u>	<u>98,101</u>	<u>(86,552)</u>	<u>1,059</u>	<u>862,106</u>	<u>79,507</u>	<u>(81,074)</u>	<u>-</u>	<u>860,539</u>
Restricted Funds:									
Donation - communications	-	1,059	-	(1,059)	-	-	-	-	-
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	-	-	-	-	-	-	-	-	-
Capital grants expended	10,741	-	(370)	-	10,371	-	(370)	-	10,001
Total restricted funds	<u>10,741</u>	<u>1,059</u>	<u>(370)</u>	<u>(1,059)</u>	<u>10,371</u>	<u>-</u>	<u>(370)</u>	<u>-</u>	<u>10,001</u>
	<u>860,239</u>	<u>99,160</u>	<u>(86,922)</u>	<u>-</u>	<u>872,477</u>	<u>79,507</u>	<u>(81,444)</u>	<u>-</u>	<u>870,540</u>

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2023 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	351,825	10,001	361,826
Net current assets	508,714	-	508,714
	<u>860,539</u>	<u>10,001</u>	<u>870,540</u>

Fund balances at September 30 2022 are represented by:-

Fixed assets	371,046	10,371	381,417
Net current assets	491,060	-	491,060
	<u>862,106</u>	<u>10,371</u>	<u>872,477</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

There were no capital commitments at either 30th September 2023, or 30th September 2022

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure)	(1,937)	12,238
Add depreciation tangible fixed assets	31,013	29,839
Deduct gain on disposal of fixed assets	-	-
Deduct interest income shown in investing activities	(6,948)	(1,462)
Decrease/(increase) in debtors	246	15,599
Decrease/(increase) in goods for resale	(890)	-
Increase/(decrease) in creditors	<u>2,362</u>	<u>(638)</u>
Net cash generated from/(used in) operating activities	<u><u>23,846</u></u>	<u><u>55,576</u></u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues, external meetings and courses, and are provided with protective clothing on the same terms as other members.

In addition, directors/trustees are permitted to claim expenses for attending trustee meetings, but no claims were made in this or the preceding year.