



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2021

COMPANY NUMBER	04098121
CHARITY NUMBER	1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2021**

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 – 18

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2021**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	
N Easton	
P Huff	
M Rowley	
D Hammond	appointed 13 th November 2020
S Spillett	appointed 13 th November 2020
P Smith	appointed 11 th October 2021
I Hook	resigned 12 th May 2020
H Driver	resigned 13 th November 2020
M Renton	resigned 13 th November 2020
J Griffiths	resigned 13 th November 2020

COMPANY SECRETARY

J Griffiths	resigned 13 th November 2020
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**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Peter Smith Ba FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
456 Chester Road
Old Trafford
Manchester M16 9HD

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

SOLICITORS

Spencer Davies
6 Station Road
Grassington
Skipton
North Yorkshire BD23 5NQ

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2021 there were 74 callouts to rescues, compared with 43 last year, with 3 standbys in the year (5 last year). The longest incident lasted over 9 hours. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

FINANCIAL REVIEW

Overview

The net surplus for the year was £93,142 compared with a deficit last year of £11,375. Total income at £171,107 was substantially higher than last year, while expenditure rose slightly.

The increase in total income over last year was primarily due to the receipt of a few substantial legacies, for which the Association is very grateful. These totalled £114,417 this year compared with £2,500 last year. Donations, including receipts from collection boxes, also recovered slightly following the decline in 2020 due to the coronavirus pandemic. However, neither of the Association's principal fund raising events, the Wharfedale Three Peaks Walk and participation in the Dickensian festival in Grassington, took place.

Expenditure on charitable activities in the year was £76,942 compared with £75,108 last year. Expenditure on equipment increased by £5,091 but this was offset, at least in part, by a fall in the depreciation charge of £4,255 as some of the Association's older assets became fully depreciated. Equipment expenditure included the purchase of Harken clutches, devices for raising and lowering casualties. This purchase was generously supported by the Friends of Upper Wharfedale Fell Rescue Association through a grant.

The surplus for the year meant that funds increased from £767,097 to £860,239 of which £849,498 was held in unrestricted funds. Of this £455,631 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £1,875 was significantly lower than last year. The upgrade to the Association's communications capability was substantially completed in 2020 and there were no major additions to the Association's fleet of rescue vehicles. With this low level of capital expenditure the Association's cash position increased substantially, from £257,197 to £359,531.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £112,000. This implies a target level of reserves of approximately £335,000. As stated above free reserves at the year end were £455,631. However, these free reserves increased substantially in the year due to the legacies noted above. Expenditure is expected to increase gradually and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess, but it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its two main fund raising activities, the annual Wharfedale Three Peaks Walk and the Dickensian festival, coronavirus restrictions permitting. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2022 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day to day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association continues as a separate charity with the aim of raising funds for the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 7th February 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2021**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2021 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 15th February 2022



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources from generated funds:					
Donations	2	164,601	1,428	166,029	56,665
Charitable activities	3	3,222	-	3,222	1,238
Other trading activities	4	5	-	5	6,130
Investment income - bank interest		1,582	-	1,582	1,647
Other income	5	269	-	269	0
TOTAL INCOME		169,679	1,428	171,107	65,680
EXPENDITURE					
Costs of generating funds	6	1,023	-	1,023	2,307
Expenditure on charitable activities	7	76,572	370	76,942	75,108
TOTAL EXPENDITURE		77,595	370	77,965	77,415
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	92,084	1,058	93,142	-11,735
Transfers between funds	15	2,868	(2,868)	0	-
NET MOVEMENT IN FUNDS	15	94,952	(1,810)	93,142	-11,735
TOTAL FUNDS BROUGHT FORWARD	15	754,546	12,551	767,097	778,832
TOTAL FUNDS CARRIED FORWARD	15	849,498	10,741	860,239	767,097

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS	11		404,608		433,727
CURRENT ASSETS					
Debtors	12	23,921		5,412	
Current asset investments	13	76,041		75,000	
Cash at Bank and in Hand		359,531		257,197	
		459,493		337,609	
CREDITORS					
Amounts falling due in one year	14	3,862		4,239	
NET CURRENT ASSETS			455,631		333,370
NET ASSETS			860,239		767,097
FUNDS					
Unrestricted	15		849,498		754,546
Restricted	15		10,741		12,551
TOTAL FUNDS			860,239		767,097

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

Approved by the Board and authorised for issue on: 7th February 2022

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2021**

		2021	2020
	notes	£	£
Cash generated by operating activities	20	<u>102,230</u>	<u>27,279</u>
Cashflows from investing activities			
Interest and dividends		1,582	1,647
Transfer to term deposit		-	(75,000)
Disposal of tangible fixed assets		397	-
Income reinvested		-	-
Purchase of tangible fixed assets		<u>(1,875)</u>	<u>(19,768)</u>
Cash provided by/(used in) investing activities		<u>104</u>	<u>(93,121)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowing		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		102,334	(65,842)
Cash and cash equivalents brought forward		257,197	323,039
Cash and cash equivalents carried forward		<u><u>359,531</u></u>	<u><u>257,197</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		359,531	257,197
		<u><u>359,531</u></u>	<u><u>257,197</u></u>

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
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Charitable activities	costs of undertaking the work of the charity.
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The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	6,003	-	6,003	4,874	-	4,874
Other donations & gift aid	39,506	1,428	40,934	37,083	473	37,556
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	114,417	-	114,417	2,500	-	2,500
Grants - equipment	4,675	-	4,675	1,735	-	1,735
Grants - Government support	-	-	-	10,000	-	10,000
Grants - digital radios	-	-	-	-	-	-
	<u>164,601</u>	<u>1,428</u>	<u>166,029</u>	<u>56,192</u>	<u>473</u>	<u>56,665</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
North Yorkshire Police re rescues	3,222	-	3,222	1,238	-	1,238
MREW re rescues	-	-	-	-	-	-
	<u>3,222</u>	<u>-</u>	<u>3,222</u>	<u>1,238</u>	<u>-</u>	<u>1,238</u>
4 OTHER TRADING INCOME						
Fundraising events:						
Sale of merchandise	5	-	5	-	-	-
Dickensian	-	-	-	5,761	-	5,761
Wharfedale Three Peaks walk	-	-	-	369	-	369
	<u>5</u>	<u>-</u>	<u>5</u>	<u>6,130</u>	<u>-</u>	<u>6,130</u>
5 OTHER INCOME						
Gain on disposal of fixed assets	269	-	269	-	-	-
	<u>269</u>	<u>-</u>	<u>269</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 COSTS OF GENERATING FUNDS						
Goods for resale	-	-	-	-	-	-
Dickensian	-	-	-	1,236	-	1,236
Wharfedale Three Peaks walk	-	-	-	46	-	46
Fees and other costs	504	-	504	466	-	466
Support costs	519	-	519	559	-	559
	<u>1,023</u>	<u>-</u>	<u>1,023</u>	<u>2,307</u>	<u>-</u>	<u>2,307</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	3,607	-	3,607	4,566	-	4,566
Equipment	14,175	-	14,175	9,084	-	9,084
Transport & vehicle running costs	5,279	-	5,279	4,036	-	4,036
Communications costs	4,287	-	4,287	2,936	-	2,936
Other costs	692	-	692	-	-	-
Training and course fees	8,412	-	8,412	8,566	-	8,566
Depreciation	22,907	-	22,907	27,041	-	27,041
Support costs	17,583	-	17,583	18,880	-	18,880
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>76,572</u>	<u>370</u>	<u>76,942</u>	<u>74,739</u>	<u>370</u>	<u>75,108</u>

8 SUPPORT & GOVERNANCE COSTS

	2021			2020		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	78	2,523	2,601	86	2,787	2,873
Insurance	153	4,946	5,099	168	5,445	5,613
Other administrative costs	49	1,574	1,623	62	1,994	2,056
Depreciation and loss on disposal	239	7,720	7,959	243	7,841	8,084
	<u>519</u>	<u>16,763</u>	<u>17,282</u>	<u>559</u>	<u>18,067</u>	<u>18,626</u>
Governance costs						
Accountancy	-	820	820	-	800	800
Other governance costs	-	-	-	-	13	13
	<u>-</u>	<u>820</u>	<u>820</u>	<u>-</u>	<u>813</u>	<u>813</u>
Total support costs	<u>519</u>	<u>17,583</u>	<u>18,102</u>	<u>559</u>	<u>18,880</u>	<u>19,439</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2021	2020
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	820	800
Accountancy	-	-
Depreciation	30,866	35,000
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2020	400,901	153,637	89,453	24,161	-	668,152
Additions	-	1,300	575	-	-	1,875
Disposals	-	-	(320)	-	-	(320)
At September 30 2021	<u>400,901</u>	<u>154,937</u>	<u>89,708</u>	<u>24,161</u>	<u>-</u>	<u>669,707</u>
Depreciation						
At October 1 2020	69,006	108,255	48,045	9,119	-	234,425
Charge for the year	7,959	7,350	13,140	2,417	-	30,866
Disposals	-	-	(192)	-	-	(192)
At September 30 2021	<u>76,965</u>	<u>115,605</u>	<u>60,993</u>	<u>11,536</u>	<u>-</u>	<u>265,099</u>
Net book value						
At September 30 2021	<u>323,936</u>	<u>39,332</u>	<u>28,715</u>	<u>12,625</u>	<u>-</u>	<u>404,608</u>
At September 30 2020	<u>331,895</u>	<u>45,382</u>	<u>41,408</u>	<u>15,042</u>	<u>-</u>	<u>433,727</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2020	30,149	59,304	89,453
Additions	-	575	575
Disposals	-	(320)	(320)
At September 30 2021	<u>30,149</u>	<u>59,559</u>	<u>89,708</u>
Depreciation			
At October 1 2020	23,692	24,353	48,045
Charge for the year	2,767	10,373	13,140
Disposals	-	(192)	(192)
At September 30 2021	<u>26,459</u>	<u>34,534</u>	<u>60,993</u>
Net book value			
At September 30 2021	<u>3,690</u>	<u>25,025</u>	<u>28,715</u>
At September 30 2020	<u>6,457</u>	<u>34,951</u>	<u>41,408</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	£	£
12 DEBTORS		
Income receivable	14,111	489
Other debtors	-	-
VAT recoverable	2,379	1,182
Prepayments	7,431	3,741
	<u>23,921</u>	<u>5,412</u>
13 CURRENT ASSET INVESTMENTS		
Term deposits	76,041	75,000
	<u>76,041</u>	<u>75,000</u>
14 CREDITORS falling due within one year		
Creditors and accruals	1,886	2,207
Income in advance	1,976	2,032
	<u>3,862</u>	<u>4,239</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

15 STATEMENT OF FUNDS

	2019/20				b/f and c/f 30/09/2020	2020/21			
	01/10/2019 £	Income £	Expenditure £	transfers £	01/10/2020 £	Income £	Expenditure £	transfers £	30/09/2021 £
Unrestricted funds:									
General fund	765,911	65,207	(77,045)	473	754,546	169,679	(77,595)	2,868	849,498
Total unrestricted funds	765,911	65,207	(77,045)	473	754,546	169,679	(77,595)	2,868	849,498
Restricted Funds:									
Donation - communications	-	473	-	(473)	-	1,428	-	(1,428)	-
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	1,440	-	-	-	1,440	-	-	(1,440)	-
Grants - digital radios	-	-	-	-	-	-	-	-	-
Capital grants expended	11,481	-	(370)	-	11,111	-	(370)	-	10,741
Total restricted funds	12,921	473	(370)	(473)	12,551	1,428	(370)	(2,868)	10,741
	778,832	65,680	(77,415)	-	767,097	171,107	(77,965)	-	860,239

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2021 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	393,867	10,741	404,608
Net current assets	455,631	-	455,631
	<u>849,498</u>	<u>10,741</u>	<u>860,239</u>

Fund balances at September 30 2020 are represented by:-

Fixed assets	421,176	12,551	433,727
Net current assets	333,370	-	333,370
	<u>754,546</u>	<u>12,551</u>	<u>767,097</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

The charity had no capital commitments at either year end.

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure)	93,142	(11,735)
Add depreciation tangible fixed assets	30,866	35,000
Deduct gain on disposal of fixed assets	(269)	125
Deduct interest income shown in investing activities	(1,582)	(1,647)
Decrease/(increase) in debtors	(19,550)	3,181
Increase/(decrease) in creditors	(377)	2,355
Net cash generated from/(used in) operating activities	<u>102,230</u>	<u>27,279</u>

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues and courses, and are provided with protective clothing on the same terms as other members.

In addition, directors/trustees are permitted to claim expenses for attending trustee and other meetings, but no claims were made in this or the preceding year.