

UPPER WHARFEDALE FELL RESCUE ASSOCIATION

England & Wales · Charity number 1083459

Details

Other names	THE CAVE RESCUE, THE FELL RESCUE, UWFRA
Status	Registered
Legal form	Charitable company
Company number	04098121
Registered	2000-11-16
Register	View on the Charity Commission register

Contact

Address	Upper Wharfedale FRA The Hut Hebden Road Grassington Skipton BD23 5LB
Phone	01756753566
Email	enquiries@uwfra.org.uk
Website	www.uwfra.org.uk

Activities

Objects: TO RELIEVE SUFFERING AND DISTRESS AMONGST PERSONS AND ANIMALS ENDANGERED BY ACCIDENTS OR NATURAL HAZARDS BY THE PROVISION OF ADEQUATE ARRANGEMENTS FOR THE SECURE AND EFFICIENT SEARCH AND RESCUE OF SUCH PERSONS AND ANIMALS

Activities: The relief of suffering and distress amongst persons and animals endangered by accidents or natural hazards by providing arrangements for secure and efficient search and rescue of such persons and animals. This done through the maintenance of volunteer underground and surface rescue teams, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bradford City
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£97,212	£73,927	-	-
2024-09-30	£97,976	£110,123	-	-
2023-09-30	£79,507	£81,444	-	-
2022-09-30	£99,160	£86,922	-	-
2021-09-30	£171,107	£77,965	-	-
2020-09-30	£65,680	£77,415	-	-

Trustees

Name	Role	Appointed
Derek Douglas Walton Hammond		2020-11-13
Edward Smith		2024-10-21
JULIAN GRIFFITHS		2025-12-15
Nigel Easton		2018-03-09
Paul Michael Smith		2021-10-11

UPPER WHARFEDALE FELL RESCUE ASSOCIATION

England & Wales - Charity number 1083459

Accounts



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2025

COMPANY NUMBER 04098121

CHARITY NUMBER 1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2025**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2025**

DIRECTORS & TRUSTEES

N Easton	
E Smith	
M Rowley	resigned 27 th October 2025
D Hammond	
G Cooke	died 5 th December 2025
P Smith	
J Griffiths	appointed 15 th December 2025

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

INDEPENDENT EXAMINER

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

UPPER WHARFEDALE FELL RESCUE ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED SEPTEMBER 30 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2025 there were 69 callouts to rescues, compared with 68 last year. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2025**

FINANCIAL REVIEW

Overview

The net surplus for the year was £23,285 compared with a deficit last year of £12,147. Total income at £97,976 was similar to last year, but expenditure was lower.

Donations were slightly lower than last year, as last year included the transfer of £11,047 from the Friends of Upper Wharfedale Fell Rescue Association on its closure. This was offset by an increase in investment income.

Expenditure for the year was £73,927 compared with £110,123 last year. Last year's expenditure included around £13,000 on providing team members with climbing harnesses and other protective equipment for use on rescues, which wasn't repeated this year. There was also lower spending on other equipment, training, transport and the Hut. As with team clothing and PPE some of this decline was due to specific expenditure in 2024 that wasn't repeated this year, such as the remedial electrical work on the Hut. However, expenditure does fluctuate from year to year depending on training needs and the need for replacement of equipment.

The surplus for the year meant that funds increased from £858,393 to £881,678 of which £872,167 was held in unrestricted funds. Of this £541,143 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £16,879 consisted of replacement defibrillators, a new stretcher and the refurbishment of the Association's communications vehicle. The purchase of the defibrillators was generously supported by a grant. With the surplus for the year and capital expenditure being lower than depreciation, cash balances and short-term deposits increased by £30,330.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

The trustees have reviewed their reserves policy in the light of experience over a number of years. Previously the appropriate level of free reserves, taking into account the above factors, was considered to be three years expenditure plus a vehicle replacement contingency. In practice, income has consistently exceeded expenditure, net of depreciation, so a reserve to cover annual expenditure is no longer considered necessary. However, the Association does need to ensure it has sufficient reserves to replace not just its vehicles, but also its communications and rescue equipment. On this basis the target level of reserves is £350,880. In comparison free reserves at the year-end were £541,143. The trustees will continue to keep this under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

The Association plans to convert from a company limited by guarantee to a charitable incorporated organisation (CIO). At a general meeting held on 12th January 2026 a resolution was passed approving the conversion and the proposed constitution of the CIO. An application to the Charity Commission has been made.

On funding the Association will continue with its main fundraising activity, the Wharfedale Three Peaks Walk. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through presentations, the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2026 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2025**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day-to-day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2025**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 30th April 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2025**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Mason

Stacy Mason FCCA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

Date: 30th April 2026



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds:					
Donations	2	71,440	0	71,440	76,536
Charitable activities	3	971	-	971	995
Other trading activities	4	6,848	-	6,848	6,529
Investment income - bank interest		17,953	-	17,953	13,916
Other income	5	-	-	0	0
TOTAL INCOME		97,212	0	97,212	97,976
EXPENDITURE					
Costs of generating funds	6	3,483	-	3,483	2,841
Expenditure on charitable activities	7	70,074	370	70,444	107,282
TOTAL EXPENDITURE		73,557	370	73,927	110,123
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	23,655	(370)	23,285	(12,147)
Transfers between funds	15	0	0	0	-
NET MOVEMENT IN FUNDS	15	23,655	(370)	23,285	(12,147)
TOTAL FUNDS BROUGHT FORWARD	15	848,512	9,881	858,393	870,540
TOTAL FUNDS CARRIED FORWARD	15	872,167	9,511	881,678	858,393

The notes on pages 10 to 17 form part of these financial statements.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS	11		331,024		338,097
CURRENT ASSETS					
Debtors	12	6,174		6,283	
Goods for resale		870		771	
Current asset investments	13	221,123		211,982	
Cash at Bank and in Hand		326,059		304,870	
		554,226		523,906	
CREDITORS					
Amounts falling due in one year	14	3,572		3,610	
NET CURRENT ASSETS			550,654		520,296
NET ASSETS			881,678		858,393
FUNDS					
Unrestricted	15		872,167		848,512
Restricted	15		9,511		9,881
TOTAL FUNDS			881,678		858,393

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on: 30th April 2026

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2025

		2025	2024
	notes	£	£
Cash generated by operating activities	20	<u>29,156</u>	<u>(303)</u>
Cashflows from investing activities			
Interest and dividends		17,953	13,916
Transfer to term deposit		-	-
Disposal of tangible fixed assets		100	-
Income reinvested		(9,141)	(4,907)
Purchase of tangible fixed assets		<u>(16,879)</u>	<u>(2,096)</u>
Cash provided by/(used in) investing activities		<u>(7,967)</u>	<u>6,913</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowings		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		21,189	6,610
Cash and cash equivalents brought forward		304,870	298,260
Cash and cash equivalents carried forward		<u>326,059</u>	<u>304,870</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		326,059	304,870
		<u>326,059</u>	<u>304,870</u>

The notes on pages 10 to 17 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
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Charitable activities	costs of undertaking the work of the charity.
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The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	2,626	-	2,626	5,633	-	5,633
Other donations & gift aid	57,260	-	57,260	65,653	250	65,903
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	5,493	-	5,493	1,000	-	1,000
Grants - equipment	6,062	-	6,062	4,000	-	4,000
	<u>71,440</u>	<u>-</u>	<u>71,440</u>	<u>76,286</u>	<u>250</u>	<u>76,536</u>

3 INCOME FROM CHARITABLE ACTIVITIES

North Yorkshire Police re rescues	971	-	971	995	-	995
MREW re rescues	-	-	-	-	-	-
	<u>971</u>	<u>-</u>	<u>971</u>	<u>995</u>	<u>-</u>	<u>995</u>

4 OTHER TRADING INCOME

Fundraising events:

Sale of merchandise	179	-	179	121	-	121
Coffee morning	730	-	730	620	-	620
Wharfedale Three Peaks walk	5,939	-	5,939	5,788	-	5,788
	<u>6,848</u>	<u>-</u>	<u>6,848</u>	<u>6,529</u>	<u>-</u>	<u>6,529</u>

5 OTHER INCOME

Gain on disposal of fixed assets	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 COSTS OF GENERATING FUNDS

Goods for resale	291	-	291	119	-	119
Coffee morning	50	-	50	50	-	50
Wharfedale Three Peaks walk	1,439	-	1,439	1,021	-	1,021
Fees and other costs	1,007	-	1,007	932	-	932
Support costs	695	-	695	719	-	719
	<u>3,483</u>	<u>-</u>	<u>3,483</u>	<u>2,841</u>	<u>-</u>	<u>2,841</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	3,075	-	3,075	6,036	-	6,036
Equipment	8,335	-	8,335	14,933	-	14,933
Transport & vehicle running costs	6,805	-	6,805	9,706	-	9,706
Communications costs	4,265	-	4,265	5,132	-	5,132
Other costs	186	-	186	1,972	-	1,972
Team clothing and PPE	5,833	-	5,833	19,311	-	19,311
Training and course fees	4,751	-	4,751	8,535	-	8,535
Depreciation	13,967	-	13,967	17,864	-	17,864
Support costs	23,227	-	23,227	23,793	-	23,793
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>70,074</u>	<u>370</u>	<u>70,444</u>	<u>106,912</u>	<u>370</u>	<u>107,282</u>

8 SUPPORT & GOVERNANCE COSTS

	2025			2024		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	140	4,533	4,673	180	5,815	5,995
Insurance	157	5,077	5,234	153	4,962	5,115
Other administrative costs	101	3,279	3,380	147	4,745	4,892
Depreciation and loss on disposal	297	9,588	9,885	239	7,721	7,960
	<u>695</u>	<u>22,477</u>	<u>23,173</u>	<u>719</u>	<u>23,243</u>	<u>23,963</u>
Governance costs						
Accountancy	-	750	750	-	550	550
Other governance costs	-	-	-	-	-	-
	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>	<u>550</u>	<u>550</u>
Total support costs	<u>695</u>	<u>23,227</u>	<u>23,923</u>	<u>719</u>	<u>23,793</u>	<u>24,513</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2025	2024
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	750	550
Accountancy	-	-
Depreciation	21,927	25,824
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2024	400,901	155,178	100,584	24,161	5,346	686,170
Additions	2	5,130	11,747	-	-	16,879
Disposals	-	(768)	(12,498)	-	-	(13,266)
At September 30 2025	<u>400,903</u>	<u>159,540</u>	<u>99,833</u>	<u>24,161</u>	<u>5,346</u>	<u>689,783</u>
Depreciation						
At October 1 2024	100,846	137,061	89,137	18,784	2,245	348,073
Charge for the year	7,960	4,546	5,936	2,416	1,069	21,927
Disposals	-	(768)	(10,473)	-	-	(11,241)
At September 30 2025	<u>108,806</u>	<u>140,839</u>	<u>84,600</u>	<u>21,200</u>	<u>3,314</u>	<u>358,759</u>
Net book value						
At September 30 2025	<u>292,097</u>	<u>18,701</u>	<u>15,233</u>	<u>2,961</u>	<u>2,032</u>	<u>331,024</u>
At September 30 2024	<u>300,055</u>	<u>18,117</u>	<u>11,447</u>	<u>5,377</u>	<u>3,101</u>	<u>338,097</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2024	30,149	70,435	100,584
Additions	11,747	-	11,747
Disposals	(7,998)	(4,500)	(12,498)
At September 30 2025	<u>33,898</u>	<u>65,935</u>	<u>99,833</u>
Depreciation			
At October 1 2024	29,909	59,228	89,137
Charge for the year	2,001	3,935	5,936
Disposals	(7,998)	(2,475)	(10,473)
At September 30 2025	<u>23,912</u>	<u>60,688</u>	<u>84,600</u>
Net book value			
At September 30 2025	<u>9,986</u>	<u>5,247</u>	<u>15,233</u>
At September 30 2024	<u>240</u>	<u>11,207</u>	<u>11,447</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

	2025	2024
	£	£
12 DEBTORS		
Income receivable	475	658
Other debtors	-	-
VAT recoverable	1,243	1,216
Prepayments	4,456	4,409
	<u>6,174</u>	<u>6,283</u>
13 CURRENT ASSET INVESTMENTS		
Term deposits	221,123	211,982
	<u>221,123</u>	<u>211,982</u>
14 CREDITORS falling due within one year		
Creditors and accruals	3,572	3,230
Income in advance	-	380
	<u>3,572</u>	<u>3,610</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

15 STATEMENT OF FUNDS

	2023/24				b/f and c/f 30/09/2024	2024/25			
	01/10/2023 £	Income £	Expenditure £	transfers £		Income £	Expenditure £	transfers £	30/09/2025 £
Unrestricted funds:									
General fund	860,539	97,726	(109,753)	-	848,512	97,212	(73,557)	-	872,167
Total unrestricted funds	860,539	97,726	(109,753)	-	848,512	97,212	(73,557)	-	872,167
Restricted Funds:									
Donation - SARDA	-	250	-	-	250	-	-	-	250
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	-	-	-	-	-	-	-	-	-
Capital grants expended	10,001	-	(370)	-	9,631	-	(370)	-	9,261
Total restricted funds	10,001	250	(370)	-	9,881	-	(370)	-	9,511
	870,540	97,976	(110,123)	-	858,393	97,212	(73,927)	-	881,678

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2025

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2025 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	321,763	9,261	331,024
Net current assets	550,404	250	550,654
	<u>872,167</u>	<u>9,511</u>	<u>881,678</u>

Fund balances at September 30 2024 are represented by:-

Fixed assets	328,466	9,631	338,097
Net current assets	520,046	250	520,296
	<u>848,512</u>	<u>9,881</u>	<u>858,393</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

There were no capital commitments at either 30th September 2025, or 30th September 2024

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure)	23,285	(12,147)
Add depreciation tangible fixed assets	21,927	25,824
Add loss on disposal of fixed assets	1,925	-
Deduct interest income shown in investing activities	(17,953)	(13,916)
Decrease/(increase) in debtors	109	1,792
Decrease/(increase) in goods for resale	(99)	119
Increase/(decrease) in creditors	(38)	(1,976)
Net cash generated from/(used in) operating activities	<u>29,156</u>	<u>(303)</u>

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues, external meetings and courses, and are provided with protective clothing on the same terms as other members. In addition, directors/trustees are permitted to claim expenses for attending trustee meetings. but no claims were made in this or the preceding year.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION

England & Wales - Charity number 1083459

Accounts



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2024

COMPANY NUMBER	04098121
CHARITY NUMBER	1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2023**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2024**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	resigned 27 th October 2023
N Easton	
E Smith	appointed 21 st October 2024
M Rowley	
D Hammond	
G Cooke	appointed 21 st October 2024
P Smith	
I Geldard	resigned 7 th July 2024
A Hall	resigned 21 st October 2024
J Helm	resigned 21 st October 2024

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

UPPER WHARFEDALE FELL RESCUE ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED SEPTEMBER 30 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2024 there were 68 callouts to rescues, compared with 56 last year. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2024**

FINANCIAL REVIEW

Overview

The net deficit for the year was £12,147 compared with a deficit last year of £1,937. Total income at £97,976 was higher than last year, but this was offset by an increase in expenditure.

The increase in total income over last year was due to an increase in investment income, with the maturity of short-term deposits and higher interest rates, and the transfer of £11,047 from the Friends of Upper Wharfedale Fell Rescue Association on its closure.

Expenditure for the year was £110,123 compared with £81,444 last year. This increase was primarily due to higher expenditure on team clothing and PPE. Nearly £13,000 was spent on providing team members with climbing harnesses and other protective equipment for use on rescues and a further £4,729 on mountain jackets and over-trousers. Equipment expenses included £4,154 for the replacement of 5 vacuum mattresses, which are used for casualties suspected of having severe spinal, pelvic or limb injuries. Expenditure on the maintenance of the Association's headquarters also rose due to the completion of remedial electrical work.

The deficit for the year meant that funds decreased from £870,540 to £858,393 of which £848,512 was held in unrestricted funds. Of this £520,046 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £2,096 consisted of a replacement roof rack for one of the Association's vehicles, a replacement radio and a further upgrade to the Association's computers. This was well below the depreciation charge for the year so, despite the deficit of income over expenditure, cash balances increased by £6,610.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £134,390. This implies a target level of reserves of approximately £442,000. As stated above free reserves at the year end were £520,046. Expenditure is expected to increase, not least due to inflationary pressures and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess. However, it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its main fundraising activity, the Wharfedale Three Peaks Walk. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through presentations, the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2025 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2024**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day-to-day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association was wound up as a separate charity during the year and the balance of its funds were transferred to the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2024**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 12th February 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2024**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Mason

Stacy Mason FCCA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

Date: 12th February 2025



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming resources from generated funds:					
Donations	2	76,286	250	76,536	64,594
Charitable activities	3	995	-	995	1,024
Other trading activities	4	6,529	-	6,529	6,941
Investment income - bank interest		13,916	-	13,916	6,948
Other income	5	-	-	0	0
TOTAL INCOME		97,726	250	97,976	79,507
EXPENDITURE					
Costs of generating funds	6	2,841	-	2,841	3,238
Expenditure on charitable activities	7	106,912	370	107,282	78,206
TOTAL EXPENDITURE		109,753	370	110,123	81,444
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	-12,027	-120	-12,147	-1,937
Transfers between funds	15	0	0	0	-
NET MOVEMENT IN FUNDS	15	-12,027	(120)	-12,147	-1,937
TOTAL FUNDS BROUGHT FORWARD	15	860,539	10,001	870,540	872,477
TOTAL FUNDS CARRIED FORWARD	15	848,512	9,881	858,393	870,540

The notes on pages 10 to 17 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS	11		338,097		361,826
CURRENT ASSETS					
Debtors	12	6,283		8,075	
Goods for resale		771		890	
Current asset investments	13	211,982		207,075	
Cash at Bank and in Hand		<u>304,870</u>		<u>298,260</u>	
		523,906		514,300	
CREDITORS					
Amounts falling due in one year	14	<u>3,610</u>		<u>5,586</u>	
NET CURRENT ASSETS			<u>520,296</u>		<u>508,714</u>
NET ASSETS			<u>858,393</u>		<u>870,540</u>
FUNDS					
Unrestricted	15		848,512		860,539
Restricted	15		<u>9,881</u>		<u>10,001</u>
TOTAL FUNDS			<u>858,393</u>		<u>870,540</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on: 12th February 2025

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2024

		2024	2023
	notes	£	£
Cash generated by operating activities	20	<u>(303)</u>	<u>23,846</u>
Cashflows from investing activities			
Interest and dividends		13,916	6,948
Transfer to term deposit		-	(80,000)
Disposal of tangible fixed assets		-	-
Income reinvested		(4,907)	(692)
Purchase of tangible fixed assets		<u>(2,096)</u>	<u>(11,422)</u>
Cash provided by/(used in) investing activities		<u>6,913</u>	<u>(85,166)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowings		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		6,610	(61,320)
Cash and cash equivalents brought forward		298,260	359,580
Cash and cash equivalents carried forward		<u>304,870</u>	<u>298,260</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		304,870	298,260
		<u>304,870</u>	<u>298,260</u>

The notes on pages 10 to 17 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	5,633	-	5,633	9,338	-	9,338
Other donations & gift aid	65,653	250	65,903	55,256	-	55,256
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	1,000	-	1,000	-	-	-
Grants - equipment	4,000	-	4,000	-	-	-
	<u>76,286</u>	<u>250</u>	<u>76,536</u>	<u>64,594</u>	<u>-</u>	<u>64,594</u>

3 INCOME FROM CHARITABLE ACTIVITIES

North Yorkshire Police re rescues	995	-	995	1,024	-	1,024
MREW re rescues	-	-	-	-	-	-
	<u>995</u>	<u>-</u>	<u>995</u>	<u>1,024</u>	<u>-</u>	<u>1,024</u>

4 OTHER TRADING INCOME

Fundraising events:

Sale of merchandise	121	-	121	46	-	46
Coffee morning	620	-	620	618	-	618
Wharfedale Three Peaks walk	5,788	-	5,788	6,277	-	6,277
	<u>6,529</u>	<u>-</u>	<u>6,529</u>	<u>6,941</u>	<u>-</u>	<u>6,941</u>

5 OTHER INCOME

Gain on disposal of fixed assets	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 COSTS OF GENERATING FUNDS

Goods for resale	119	-	119	263	-	263
Coffee morning	50	-	50	50	-	50
Wharfedale Three Peaks walk	1,021	-	1,021	1,244	-	1,244
Fees and other costs	932	-	932	1,000	-	1,000
Support costs	719	-	719	681	-	681
	<u>2,841</u>	<u>-</u>	<u>2,841</u>	<u>3,238</u>	<u>-</u>	<u>3,238</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	6,036	-	6,036	2,316	-	2,316
Equipment	14,933	-	14,933	10,197	-	10,197
Transport & vehicle running costs	9,706	-	9,706	7,179	-	7,179
Communications costs	5,132	-	5,132	3,993	-	3,993
Other costs	1,972	-	1,972	756	-	756
Team clothing and PPE	19,311	-	19,311	1,686	-	1,686
Training and course fees	8,535	-	8,535	6,266	-	6,266
Depreciation	17,864	-	17,864	23,054	-	23,054
Support costs	23,793	-	23,793	22,759	-	22,759
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>106,912</u>	<u>370</u>	<u>107,282</u>	<u>77,836</u>	<u>370</u>	<u>78,206</u>

8 SUPPORT & GOVERNANCE COSTS

	2024			2023		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	180	5,815	5,995	169	5,462	5,631
Insurance	153	4,962	5,115	191	6,184	6,375
Other administrative costs	147	4,745	4,892	82	2,643	2,725
Depreciation and loss on disposal	239	7,721	7,960	239	7,720	7,959
	<u>719</u>	<u>23,243</u>	<u>23,963</u>	<u>681</u>	<u>22,009</u>	<u>22,690</u>
Governance costs						
Accountancy	-	550	550	-	750	750
Other governance costs	-	-	-	-	-	-
	<u>-</u>	<u>550</u>	<u>550</u>	<u>-</u>	<u>750</u>	<u>750</u>
Total support costs	<u>719</u>	<u>23,793</u>	<u>24,513</u>	<u>681</u>	<u>22,759</u>	<u>23,440</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2024	2023
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	550	750
Accountancy	-	-
Depreciation	25,824	31,013
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2023	400,901	154,937	100,534	24,161	4,630	685,163
Additions	-	1,010	370	-	716	2,096
Disposals	-	(769)	(320)	-	-	(1,089)
At September 30 2024	<u>400,901</u>	<u>155,178</u>	<u>100,584</u>	<u>24,161</u>	<u>5,346</u>	<u>686,170</u>
Depreciation						
At October 1 2023	92,886	130,369	82,467	16,368	1,247	323,337
Charge for the year	7,960	7,460	6,990	2,416	998	25,824
Disposals	-	(768)	(320)	-	-	(1,088)
At September 30 2024	<u>100,846</u>	<u>137,061</u>	<u>89,137</u>	<u>18,784</u>	<u>2,245</u>	<u>348,073</u>
Net book value						
At September 30 2024	<u>300,055</u>	<u>18,117</u>	<u>11,447</u>	<u>5,377</u>	<u>3,101</u>	<u>338,097</u>
At September 30 2023	<u><u>308,015</u></u>	<u><u>24,568</u></u>	<u><u>18,067</u></u>	<u><u>7,793</u></u>	<u><u>3,383</u></u>	<u>361,826</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2023	30,149	70,385	100,534
Additions	-	370	370
Disposals	-	(320)	(320)
At September 30 2024	<u>30,149</u>	<u>70,435</u>	<u>100,584</u>
Depreciation			
At October 1 2023	28,943	53,524	82,467
Charge for the year	966	6,024	6,990
Disposals	-	(320)	(320)
At September 30 2024	<u>29,909</u>	<u>59,228</u>	<u>89,137</u>
Net book value			
At September 30 2024	<u>240</u>	<u>11,207</u>	<u>11,447</u>
At September 30 2023	<u><u>1,206</u></u>	<u><u>16,861</u></u>	<u>18,067</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

	2024	2023
	£	£
12 DEBTORS		
Income receivable	658	414
Other debtors	-	-
VAT recoverable	1,216	2,388
Prepayments	4,409	5,273
	<u>6,283</u>	<u>8,075</u>
13 CURRENT ASSET INVESTMENTS		
Term deposits	211,982	207,075
	<u>211,982</u>	<u>207,075</u>
14 CREDITORS falling due within one year		
Creditors and accruals	3,230	5,586
Income in advance	380	-
	<u>3,610</u>	<u>5,586</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

15 STATEMENT OF FUNDS

	2022/23				b/f and c/f 30/09/2023	2023/24			
	01/10/2022	Income	Expenditure	transfers		Income	Expenditure	transfers	30/09/2024
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	862,106	79,507	(81,074)	-	860,539	97,726	(109,753)	-	848,512
Total unrestricted funds	862,106	79,507	(81,074)	-	860,539	97,726	(109,753)	-	848,512
Restricted Funds:									
Donation - SARDA	-	-	-	-	-	250	-	-	250
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	-	-	-	-	-	-	-	-	-
Capital grants expended	10,371	-	(370)	-	10,001	-	(370)	-	9,631
Total restricted funds	10,371	-	(370)	-	10,001	250	(370)	-	9,881
	872,477	79,507	(81,444)	-	870,540	97,976	(110,123)	-	858,393

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2024 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	328,466	9,631	338,097
Net current assets	520,046	250	520,296
	<u>848,512</u>	<u>9,881</u>	<u>858,393</u>

Fund balances at September 30 2023 are represented by:-

Fixed assets	351,825	10,001	361,826
Net current assets	508,714	-	508,714
	<u>860,539</u>	<u>10,001</u>	<u>870,540</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

There were no capital commitments at either 30th September 2024, or 30th September 2023

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure)	(12,147)	(1,937)
Add depreciation tangible fixed assets	25,824	31,013
Deduct gain on disposal of fixed assets	-	-
Deduct interest income shown in investing activities	(13,916)	(6,948)
Decrease/(increase) in debtors	1,792	246
Decrease/(increase) in goods for resale	119	(890)
Increase/(decrease) in creditors	(1,976)	2,362
Net cash generated from/(used in) operating activities	<u>(303)</u>	<u>23,846</u>

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues, external meetings and courses, and are provided with protective clothing on the same terms as other members. In addition, directors/trustees are permitted to claim expenses for attending trustee meetings, but no claims were made in this or the preceding year.

Accounts



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2023

COMPANY NUMBER	04098121
CHARITY NUMBER	1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2023**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2023**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	resigned 27 th October 2023
N Easton	
P Huff	resigned 31 st October 2022
M Rowley	
D Hammond	
S Spillett	resigned 14 th October 2022
P Smith	
I Geldard	appointed 31 st October 2022
A Hall	appointed 31 st October 2022
J Helm	appointed 31 st October 2022

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

UPPER WHARFEDALE FELL RESCUE ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED SEPTEMBER 30 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2023 there were 56 callouts to rescues, compared with 78 last year. The longest incident lasted 27 hours over 3 days. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**
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FINANCIAL REVIEW

Overview

The net deficit for the year was £1,937 compared with a surplus last year of £12,238. Total income at £79,507 was lower than last year, but this was offset in part by a fall in expenditure.

The decrease in total income over last year was due to the receipt of a legacy in 2022, which wasn't repeated in 2023. Legacy income does fluctuate from year to year. Other donations, including receipts from collection boxes, at £64,594, were very similar to the £66,653 received in 2022. Offsetting the fall in legacy income, at least in part was an increase in interest income from £1,462 in 2022 to £6,948 this year. Increased interest-bearing deposits and the recovery in interest rates both contributed to this.

Expenditure for the year was £81,444 compared with £86,922 last year. This decrease was due to lower expenditure on maintenance of the Association's headquarters, equipment, transport and other administrative costs. All these categories of expense had seen high one-off costs in 2022. However, there were significant increases in power and insurance costs. These will continue to have an impact in 2024.

The deficit for the year meant that funds decreased from £872,477 to £870,540 of which £860,539 was held in unrestricted funds. Of this £508,714 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £11,422 consisted of radio purchases and some further upgrades to the Association's computers. This was well below the depreciation charge for the year so, despite the deficit of income over expenditure, cash generated was £19,372. This together with existing cash balances was used to invest £80,000 in a 1 year term deposit.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £127,000. This implies a target level of reserves of approximately £367,000. As stated above free reserves at the year end were £508,714. Expenditure is expected to increase, not least due to inflationary pressures and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess. However, it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its main fundraising activity, the Wharfedale Three Peaks Walk. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through presentations, the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2024 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day to day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association continues as a separate charity with the aim of raising funds for the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2023**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 28th February 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2023**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2023 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Stacy Mason FCCA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

Date: 28th February 2024



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Donations	2	64,594	0	64,594	87,712
Charitable activities	3	1,024	-	1,024	3,265
Other trading activities	4	6,941	-	6,941	6,721
Investment income - bank interest		6,948	-	6,948	1,462
Other income	5	-	-	0	0
TOTAL INCOME		79,507	0	79,507	99,160
EXPENDITURE					
Costs of generating funds	6	3,238	-	3,238	4,863
Expenditure on charitable activities	7	77,836	370	78,206	82,059
TOTAL EXPENDITURE		81,074	370	81,444	86,922
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	-1,567	-370	-1,937	12,238
Transfers between funds	15	0	0	0	-
NET MOVEMENT IN FUNDS	15	-1,567	(370)	-1,937	12,238
TOTAL FUNDS BROUGHT FORWARD	15	862,106	10,371	872,477	860,239
TOTAL FUNDS CARRIED FORWARD	15	860,539	10,001	870,540	872,477

The notes on pages 10 to 18 form part of these financial statements.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS	11		361,826		381,417
CURRENT ASSETS					
Debtors	12	8,075		8,321	
Goods for resale		890		-	
Current asset investments	13	207,075		126,383	
Cash at Bank and in Hand		<u>298,260</u>		<u>359,580</u>	
		514,300		494,284	
CREDITORS					
Amounts falling due in one year	14	<u>5,586</u>		<u>3,224</u>	
NET CURRENT ASSETS			<u>508,714</u>		<u>491,060</u>
NET ASSETS			<u>870,540</u>		<u>872,477</u>
FUNDS					
Unrestricted	15		860,539		862,106
Restricted	15		<u>10,001</u>		<u>10,371</u>
TOTAL FUNDS			<u>870,540</u>		<u>872,477</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

Approved by the Board and authorised for issue on: 28th February 2024

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2023

		2023	2022
	notes	£	£
Cash generated by operating activities	20	<u>23,846</u>	<u>55,576</u>
Cashflows from investing activities			
Interest and dividends		6,948	1,462
Transfer to term deposit		(80,000)	(50,000)
Disposal of tangible fixed assets		-	-
Income reinvested		(692)	(341)
Purchase of tangible fixed assets		<u>(11,422)</u>	<u>(6,648)</u>
Cash provided by/(used in) investing activities		<u>(85,166)</u>	<u>(55,527)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowings		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		(61,320)	49
Cash and cash equivalents brought forward		359,580	359,531
Cash and cash equivalents carried forward		<u><u>298,260</u></u>	<u><u>359,580</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		298,260	359,580
		<u><u>298,260</u></u>	<u><u>359,580</u></u>

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	9,338	-	9,338	6,490	-	6,490
Other donations & gift aid	55,256	-	55,256	59,104	1,059	60,163
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	-	-	-	20,559	-	20,559
Grants - equipment	-	-	-	500	-	500
	<u>64,594</u>	<u>-</u>	<u>64,594</u>	<u>86,653</u>	<u>1,059</u>	<u>87,712</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
North Yorkshire Police re rescues	1,024	-	1,024	3,265	-	3,265
MREW re rescues	-	-	-	-	-	-
	<u>1,024</u>	<u>-</u>	<u>1,024</u>	<u>3,265</u>	<u>-</u>	<u>3,265</u>
4 OTHER TRADING INCOME						
Fundraising events:						
Sale of merchandise	46	-	46	-	-	-
Coffee morning	618	-	618	-	-	-
Wharfedale Three Peaks walk	6,277	-	6,277	6,721	-	6,721
	<u>6,941</u>	<u>-</u>	<u>6,941</u>	<u>6,721</u>	<u>-</u>	<u>6,721</u>
5 OTHER INCOME						
Gain on disposal of fixed assets	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 COSTS OF GENERATING FUNDS						
Goods for resale	263	-	263	-	-	-
Coffee morning	50	-	50	-	-	-
Wharfedale Three Peaks walk	1,244	-	1,244	3,596	-	3,596
Fees and other costs	1,000	-	1,000	647	-	647
Support costs	681	-	681	620	-	620
	<u>3,238</u>	<u>-</u>	<u>3,238</u>	<u>4,863</u>	<u>-</u>	<u>4,863</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	2,316	-	2,316	5,348	-	5,348
Equipment	10,197	-	10,197	12,902	-	12,902
Transport & vehicle running costs	7,179	-	7,179	10,034	-	10,034
Communications costs	3,993	-	3,993	4,208	-	4,208
Other costs	756	-	756	1,712	-	1,712
Team clothing and PPE	1,686	-	1,686	133	-	133
Training and course fees	6,266	-	6,266	4,994	-	4,994
Depreciation	23,054	-	23,054	21,879	-	21,879
Support costs	22,759	-	22,759	20,849	-	20,849
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>77,836</u>	<u>370</u>	<u>78,206</u>	<u>81,689</u>	<u>370</u>	<u>82,059</u>

8 SUPPORT & GOVERNANCE COSTS

	2023			2022		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	169	5,462	5,631	84	2,701	2,785
Insurance	191	6,184	6,375	159	5,131	5,290
Other administrative costs	82	2,643	2,725	138	4,456	4,594
Depreciation and loss on disposal	239	7,720	7,959	239	7,721	7,960
	<u>681</u>	<u>22,009</u>	<u>22,690</u>	<u>620</u>	<u>20,009</u>	<u>20,629</u>
Governance costs						
Accountancy	-	750	750	-	840	840
Other governance costs	-	-	-	-	-	-
	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>	<u>840</u>	<u>840</u>
Total support costs	<u>681</u>	<u>22,759</u>	<u>23,440</u>	<u>620</u>	<u>20,849</u>	<u>21,469</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2023	2022
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	750	840
Accountancy	-	-
Depreciation	31,013	29,839
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2022	400,901	154,937	94,208	24,161	2,148	676,355
Additions	-	-	8,940	-	2,482	11,422
Disposals	-	-	(2,614)	-	-	(2,614)
At September 30 2023	<u>400,901</u>	<u>154,937</u>	<u>100,534</u>	<u>24,161</u>	<u>4,630</u>	<u>685,163</u>
Depreciation						
At October 1 2022	84,927	122,987	72,751	13,952	321	294,938
Charge for the year	7,959	7,382	12,330	2,416	926	31,013
Disposals	-	-	(2,614)	-	-	(2,614)
At September 30 2023	<u>92,886</u>	<u>130,369</u>	<u>82,467</u>	<u>16,368</u>	<u>1,247</u>	<u>323,337</u>
Net book value						
At September 30 2023	<u>308,015</u>	<u>24,568</u>	<u>18,067</u>	<u>7,793</u>	<u>3,383</u>	<u>361,826</u>
At September 30 2022	<u><u>315,974</u></u>	<u><u>31,950</u></u>	<u><u>21,457</u></u>	<u><u>10,209</u></u>	<u><u>1,827</u></u>	<u>381,417</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2022	30,149	64,059	94,208
Additions	-	8,940	8,940
Disposals	-	(2,614)	(2,614)
At September 30 2023	<u>30,149</u>	<u>70,385</u>	<u>100,534</u>
Depreciation			
At October 1 2022	27,977	44,774	72,751
Charge for the year	966	11,364	12,330
Disposals	-	(2,614)	(2,614)
At September 30 2023	<u>28,943</u>	<u>53,524</u>	<u>82,467</u>
Net book value			
At September 30 2023	<u>1,206</u>	<u>16,861</u>	<u>18,067</u>
At September 30 2022	<u><u>2,172</u></u>	<u><u>19,285</u></u>	<u>21,457</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

	2023	2022
	£	£
12 DEBTORS		
Income receivable	414	1,108
Other debtors	-	-
VAT recoverable	2,388	2,474
Prepayments	<u>5,273</u>	<u>4,739</u>
	<u>8,075</u>	<u>8,321</u>
 13 CURRENT ASSET INVESTMENTS		
Term deposits	<u>207,075</u>	<u>126,383</u>
	<u>207,075</u>	<u>126,383</u>
 14 CREDITORS falling due within one year		
Creditors and accruals	5,586	3,224
Income in advance	<u>-</u>	<u>-</u>
	<u>5,586</u>	<u>3,224</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

15 STATEMENT OF FUNDS

	2021/22				b/f and c/f 30/09/2022	2022/23			
	01/10/2021	Income	Expenditure	transfers		Income	Expenditure	transfers	30/09/2023
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	849,498	98,101	(86,552)	1,059	862,106	79,507	(81,074)	-	860,539
Total unrestricted funds	849,498	98,101	(86,552)	1,059	862,106	79,507	(81,074)	-	860,539
Restricted Funds:									
Donation - communications	-	1,059	-	(1,059)	-	-	-	-	-
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	-	-	-	-	-	-	-	-	-
Capital grants expended	10,741	-	(370)	-	10,371	-	(370)	-	10,001
Total restricted funds	10,741	1,059	(370)	(1,059)	10,371	-	(370)	-	10,001
	860,239	99,160	(86,922)	-	872,477	79,507	(81,444)	-	870,540

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2023 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	351,825	10,001	361,826
Net current assets	508,714	-	508,714
	<u>860,539</u>	<u>10,001</u>	<u>870,540</u>

Fund balances at September 30 2022 are represented by:-

Fixed assets	371,046	10,371	381,417
Net current assets	491,060	-	491,060
	<u>862,106</u>	<u>10,371</u>	<u>872,477</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

There were no capital commitments at either 30th September 2023, or 30th September 2022

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure)	(1,937)	12,238
Add depreciation tangible fixed assets	31,013	29,839
Deduct gain on disposal of fixed assets	-	-
Deduct interest income shown in investing activities	(6,948)	(1,462)
Decrease/(increase) in debtors	246	15,599
Decrease/(increase) in goods for resale	(890)	-
Increase/(decrease) in creditors	<u>2,362</u>	<u>(638)</u>
Net cash generated from/(used in) operating activities	<u><u>23,846</u></u>	<u><u>55,576</u></u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2023

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues, external meetings and courses, and are provided with protective clothing on the same terms as other members.

In addition, directors/trustees are permitted to claim expenses for attending trustee meetings, but no claims were made in this or the preceding year.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION

England & Wales - Charity number 1083459

Accounts



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2022

COMPANY NUMBER	04098121
CHARITY NUMBER	1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2022**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2022**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	
N Easton	
P Huff	resigned 31 st October 2022
M Rowley	
D Hammond	
S Spillett	resigned 14 th October 2022
P Smith	appointed 11 th October 2021
I Geldard	appointed 31 st October 2022
A Hall	appointed 31 st October 2022
J Helm	appointed 31 st October 2022

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

SOLICITORS

Spencer Davies
6 Station Road
Grassington
Skipton
North Yorkshire BD23Q

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2022 there were 78 callouts to rescues, compared with 74 last year, with no standbys in the year (3 last year). The longest incident lasted 40 hours over three days. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2022**

FINANCIAL REVIEW

Overview

The net surplus for the year was £12,238 compared with a surplus last year of £93,142. Total income at £99,160 was substantially lower than last year and expenditure rose.

The decrease in total income over last year was primarily due to the receipt of a number of substantial legacies in 2021, which weren't repeated in 2022. Legacy income does fluctuate widely from year to year and couldn't have been expected to continue at last year's level. Other donations, including receipts from collection boxes, continued their recovery following the decline in 2020 due to the coronavirus pandemic, increasing from £40,934 in 2021 to £60,163 this year. In addition, the Wharfedale Three Peaks Walk took place for the first time since 2019. Unfortunately, the Association's other main fundraising event, the Dickensian festival in Grassington, wasn't held again this year.

Expenditure for the year was £86,922 compared with £77,965 last year. Part of this increase was due to the Wharfedale Three Peaks being held, the costs of which were more than compensated by the additional income. Expenditure on transport also increased with winches being fitted to both Land Rovers and the purchase of snow chains, as did other administrative costs. These included some one-off costs such as new software licences and publicity materials. Offsetting this, at least in part, was a fall in training costs.

The surplus for the year meant that funds increased from £860,239 to £872,477 of which £862,106 was held in unrestricted funds. Of this £491,060 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £6,648 comprised a satellite communications system and some upgrades to the Association's computers. This was well below the depreciation charge for the year and, given the surplus of income over expenditure, cash generated by operations was £55,235. Of this £50,000 was invested in a 1 year term deposit, so the Association's year end cash position at £359,580 remained largely unchanged since last year.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £120,000. This implies a target level of reserves of approximately £366,000. As stated above free reserves at the year end were £491,060. Expenditure is expected to increase, not least due to inflationary pressures and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess. However, it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its two main fundraising activities, the Wharfedale Three Peaks Walk and the Dickensian festival, subject to any future restrictions. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through presentations, the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2023 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day to day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association continues as a separate charity with the aim of raising funds for the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2022**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 20th March 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2022**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2022 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Stacy Mason FCCA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

Suite 36 Hyde Park House
Cartwright Street
Hyde SK14 4EH

Date: 20th March 2023



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds:					
Donations	2	86,653	1,059	87,712	166,029
Charitable activities	3	3,265	-	3,265	3,222
Other trading activities	4	6,721	-	6,721	5
Investment income - bank interest		1,462	-	1,462	1,582
Other income	5	-	-	0	269
TOTAL INCOME		98,101	1,059	99,160	171,107
EXPENDITURE					
Costs of generating funds	6	4,863	-	4,863	1,023
Expenditure on charitable activities	7	81,689	370	82,059	76,942
TOTAL EXPENDITURE		86,552	370	86,922	77,965
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	11,549	689	12,238	93,142
Transfers between funds	15	1,059	(1,059)	0	-
NET MOVEMENT IN FUNDS	15	12,608	(370)	12,238	93,142
TOTAL FUNDS BROUGHT FORWARD	15	849,498	10,741	860,239	767,097
TOTAL FUNDS CARRIED FORWARD	15	862,106	10,371	872,477	860,239

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS	11		381,417		404,608
CURRENT ASSETS					
Debtors	12	8,321		23,921	
Current asset investments	13	126,383		76,041	
Cash at Bank and in Hand		359,580		359,531	
		494,284		459,493	
CREDITORS					
Amounts falling due in one year	14	3,224		3,862	
NET CURRENT ASSETS			491,060		455,631
NET ASSETS			872,477		860,239
FUNDS					
Unrestricted	15		862,106		849,498
Restricted	15		10,371		10,741
TOTAL FUNDS			872,477		860,239

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

Approved by the Board and authorised for issue on: 20th March 2023

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2022

		2022	2021
	notes	£	£
Cash generated by operating activities	20	<u>55,235</u>	<u>102,230</u>
Cashflows from investing activities			
Interest and dividends		1,462	1,582
Transfer to term deposit		(50,000)	-
Disposal of tangible fixed assets		-	397
Income reinvested		-	-
Purchase of tangible fixed assets		<u>(6,648)</u>	<u>(1,875)</u>
Cash provided by/(used in) investing activities		<u>(55,186)</u>	<u>104</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowing		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		49	102,334
Cash and cash equivalents brought forward		359,531	257,197
Cash and cash equivalents carried forward		<u><u>359,580</u></u>	<u><u>359,531</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		359,580	359,531
		<u><u>359,580</u></u>	<u><u>359,531</u></u>

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	6,490	-	6,490	6,003	-	6,003
Other donations & gift aid	59,104	1,059	60,163	39,506	1,428	40,934
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	20,559	-	20,559	114,417	-	114,417
Grants - equipment	500	-	500	4,675	-	4,675
	<u>86,653</u>	<u>1,059</u>	<u>87,712</u>	<u>164,601</u>	<u>1,428</u>	<u>166,029</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
North Yorkshire Police re rescues	3,265	-	3,265	3,222	-	3,222
MREW re rescues	-	-	-	-	-	-
	<u>3,265</u>	<u>-</u>	<u>3,265</u>	<u>3,222</u>	<u>-</u>	<u>3,222</u>
4 OTHER TRADING INCOME						
Fundraising events:						
Sale of merchandise	-	-	-	5	-	5
Dickensian	-	-	-	-	-	-
Wharfedale Three Peaks walk	6,721	-	6,721	-	-	-
	<u>6,721</u>	<u>-</u>	<u>6,721</u>	<u>5</u>	<u>-</u>	<u>5</u>
5 OTHER INCOME						
Gain on disposal of fixed assets	-	-	-	269	-	269
	<u>-</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>-</u>	<u>269</u>
6 COSTS OF GENERATING FUNDS						
Goods for resale	-	-	-	-	-	-
Dickensian	-	-	-	-	-	-
Wharfedale Three Peaks walk	3,596	-	3,596	-	-	-
Fees and other costs	647	-	647	504	-	504
Support costs	620	-	620	519	-	519
	<u>4,863</u>	<u>-</u>	<u>4,863</u>	<u>1,023</u>	<u>-</u>	<u>1,023</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	5,348	-	5,348	3,607	-	3,607
Equipment	12,902	-	12,902	14,175	-	14,175
Transport & vehicle running costs	10,034	-	10,034	5,279	-	5,279
Communications costs	4,208	-	4,208	4,287	-	4,287
Other costs	1,712	-	1,712	692	-	692
Team clothing and PPE	133	-	133	-	-	-
Training and course fees	4,994	-	4,994	8,412	-	8,412
Depreciation	21,879	-	21,879	22,907	-	22,907
Support costs	20,849	-	20,849	17,583	-	17,583
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>81,689</u>	<u>370</u>	<u>82,059</u>	<u>76,572</u>	<u>370</u>	<u>76,942</u>

8 SUPPORT & GOVERNANCE COSTS

	2022			2021		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	84	2,701	2,785	78	2,523	2,601
Insurance	159	5,131	5,290	153	4,946	5,099
Other administrative costs	138	4,456	4,594	49	1,574	1,623
Depreciation and loss on disposal	239	7,721	7,960	239	7,720	7,959
	<u>620</u>	<u>20,009</u>	<u>20,629</u>	<u>519</u>	<u>16,763</u>	<u>17,282</u>
Governance costs						
Accountancy	-	840	840	-	820	820
Other governance costs	-	-	-	-	-	-
	<u>-</u>	<u>840</u>	<u>840</u>	<u>-</u>	<u>820</u>	<u>820</u>
Total support costs	<u>620</u>	<u>20,849</u>	<u>21,469</u>	<u>519</u>	<u>17,583</u>	<u>18,102</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2022	2021
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	840	820
Accountancy	-	-
Depreciation	29,839	30,866
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2021	400,901	154,937	89,708	24,161	-	669,707
Additions	-	-	4,500	-	2,148	6,648
Disposals	-	-	-	-	-	-
At September 30 2022	<u>400,901</u>	<u>154,937</u>	<u>94,208</u>	<u>24,161</u>	<u>2,148</u>	<u>676,355</u>
Depreciation						
At October 1 2021	76,965	115,605	60,993	11,536	-	265,099
Charge for the year	7,962	7,382	11,758	2,416	321	29,839
Disposals	-	-	-	-	-	-
At September 30 2022	<u>84,927</u>	<u>122,987</u>	<u>72,751</u>	<u>13,952</u>	<u>321</u>	<u>294,938</u>
Net book value						
At September 30 2022	<u>315,974</u>	<u>31,950</u>	<u>21,457</u>	<u>10,209</u>	<u>1,827</u>	<u>381,417</u>
At September 30 2021	<u>323,936</u>	<u>39,332</u>	<u>28,715</u>	<u>12,625</u>	<u>-</u>	<u>404,608</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2021	30,149	59,559	89,708
Additions	-	4,500	4,500
Disposals	-	-	-
At September 30 2022	<u>30,149</u>	<u>64,059</u>	<u>94,208</u>
Depreciation			
At October 1 2021	26,459	34,534	60,993
Charge for the year	1,518	10,240	11,758
Disposals	-	-	-
At September 30 2022	<u>27,977</u>	<u>44,774</u>	<u>72,751</u>
Net book value			
At September 30 2022	<u>2,172</u>	<u>19,285</u>	<u>21,457</u>
At September 30 2021	<u>3,690</u>	<u>25,025</u>	<u>28,715</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

	2022	2021
	£	£
12 DEBTORS		
Income receivable	1,108	14,111
Other debtors	-	-
VAT recoverable	2,474	2,379
Prepayments	4,739	7,431
	<u>8,321</u>	<u>23,921</u>
 13 CURRENT ASSET INVESTMENTS		
Term deposits	<u>126,383</u>	<u>76,041</u>
	<u>126,383</u>	<u>76,041</u>
 14 CREDITORS falling due within one year		
Creditors and accruals	3,224	1,886
Income in advance	-	1,976
	<u>3,224</u>	<u>3,862</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

15 STATEMENT OF FUNDS

	2020/21				b/f and c/f 30/09/2021	2021/22			
	01/10/2020 £	Income £	Expenditure £	transfers £	01/10/2021 £	Income £	Expenditure £	transfers £	30/09/2022 £
Unrestricted funds:									
General fund	754,546	169,679	(77,595)	2,868	849,498	98,101	(86,552)	1,059	862,106
Total unrestricted funds	<u>754,546</u>	<u>169,679</u>	<u>(77,595)</u>	<u>2,868</u>	<u>849,498</u>	<u>98,101</u>	<u>(86,552)</u>	<u>1,059</u>	<u>862,106</u>
Restricted Funds:									
Donation - communications	-	1,428	-	(1,428)	-	1,059	-	(1,059)	-
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	1,440	-	-	(1,440)	-	-	-	-	-
Capital grants expended	11,111	-	(370)	-	10,741	-	(370)	-	10,371
Total restricted funds	<u>12,551</u>	<u>1,428</u>	<u>(370)</u>	<u>(2,868)</u>	<u>10,741</u>	<u>1,059</u>	<u>(370)</u>	<u>(1,059)</u>	<u>10,371</u>
	<u>767,097</u>	<u>171,107</u>	<u>(77,965)</u>	<u>-</u>	<u>860,239</u>	<u>99,160</u>	<u>(86,922)</u>	<u>-</u>	<u>872,477</u>

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2022 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	371,046	10,371	381,417
Net current assets	491,060	-	491,060
	<u>862,106</u>	<u>10,371</u>	<u>872,477</u>

Fund balances at September 30 2021 are represented by:-

Fixed assets	393,867	10,741	404,608
Net current assets	455,631	-	455,631
	<u>849,498</u>	<u>10,741</u>	<u>860,239</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

£3,268 had been authorised, but not ordered at the year end. There were no capital commitments at 30th September 2021.

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure)	12,238	93,142
Add depreciation tangible fixed assets	29,839	30,866
Deduct gain on disposal of fixed assets	-	(269)
Deduct interest income shown in investing activities	(1,462)	(1,582)
Decrease/(increase) in debtors	15,258	(19,550)
Increase/(decrease) in creditors	(638)	(377)
Net cash generated from/(used in) operating activities	<u>55,235</u>	<u>102,230</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2022

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues, external meetings and courses, and are provided with protective clothing on the same terms as other members.

In addition, directors/trustees are permitted to claim expenses for attending trustee meetings, but no claims were made in this or the preceding year.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION

England & Wales - Charity number 1083459

Accounts



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED SEPTEMBER 30 2021

COMPANY NUMBER	04098121
CHARITY NUMBER	1083459

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30 2021**

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**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30 2021**

DIRECTORS & TRUSTEES

J Cadamarteri	
C Camm	
N Easton	
P Huff	
M Rowley	
D Hammond	appointed 13 th November 2020
S Spillett	appointed 13 th November 2020
P Smith	appointed 11 th October 2021
I Hook	resigned 12 th May 2020
H Driver	resigned 13 th November 2020
M Renton	resigned 13 th November 2020
J Griffiths	resigned 13 th November 2020

COMPANY SECRETARY

J Griffiths	resigned 13 th November 2020
-------------	---

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Hut
Hebden Road
Grassington
Skipton
North Yorkshire BD23 5LB

**INDEPENDENT EXAMINER
ACCOUNTANTS &**

Peter Smith Ba FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley Chartered Accountants
456 Chester Road
Old Trafford
Manchester M16 9HD

PRINCIPAL BANKERS

Barclays Bank Plc
49 High Street
Skipton
North Yorkshire BD23 1DH

SOLICITORS

Spencer Davies
6 Station Road
Grassington
Skipton
North Yorkshire BD23 5NQ

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 30th September 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The Association's objectives are:

"To relieve suffering and distress amongst persons and animals endangered by accidents or natural hazards by the provision of adequate arrangements for the secure and efficient search and rescue of such persons and animals."

Activities

The Association achieves its objectives by the provision of volunteer underground and surface rescue teams trained and equipped to a high standard, based in Grassington, North Yorkshire and covering Wharfedale, Nidderdale, Littondale and mid-Airedale.

Public benefit

The Association has had regard to the Charity Commission's guidance on public benefit and access to its services is free to all in need.

Contribution of volunteers

The Association is entirely dependent on its volunteer members to provide not just the management of the organisation but to make up the dedicated rescue teams. Through the commitment of its volunteers it is able to provide a 24 hour, 7 day a week rescue service free of charge throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 30th September 2021 there were 74 callouts to rescues, compared with 43 last year, with 3 standbys in the year (5 last year). The longest incident lasted over 9 hours. Details of the incidents are contained on the Association's website, www.uwfra.org.uk. Team members also continue to put in many hours to maintain equipment, as well as run and attend practices above and below ground.

The Association is its members and relies on their support and the support of their partners and relatives. Equally the Association depends on the generosity of the public, funding its operations entirely through donations. Without this support, it could not provide the service it does, 24 hours a day, 365 days a year.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

FINANCIAL REVIEW

Overview

The net surplus for the year was £93,142 compared with a deficit last year of £11,375. Total income at £171,107 was substantially higher than last year, while expenditure rose slightly.

The increase in total income over last year was primarily due to the receipt of a few substantial legacies, for which the Association is very grateful. These totalled £114,417 this year compared with £2,500 last year. Donations, including receipts from collection boxes, also recovered slightly following the decline in 2020 due to the coronavirus pandemic. However, neither of the Association's principal fund raising events, the Wharfedale Three Peaks Walk and participation in the Dickensian festival in Grassington, took place.

Expenditure on charitable activities in the year was £76,942 compared with £75,108 last year. Expenditure on equipment increased by £5,091 but this was offset, at least in part, by a fall in the depreciation charge of £4,255 as some of the Association's older assets became fully depreciated. Equipment expenditure included the purchase of Harken clutches, devices for raising and lowering casualties. This purchase was generously supported by the Friends of Upper Wharfedale Fell Rescue Association through a grant.

The surplus for the year meant that funds increased from £767,097 to £860,239 of which £849,498 was held in unrestricted funds. Of this £455,631 is freely available, the balance being represented by fixed assets.

Turning to the Association's balance sheet. Capital expenditure at £1,875 was significantly lower than last year. The upgrade to the Association's communications capability was substantially completed in 2020 and there were no major additions to the Association's fleet of rescue vehicles. With this low level of capital expenditure the Association's cash position increased substantially, from £257,197 to £359,531.

Reserves

The nature of the Association's objectives means that it must be able to respond immediately to emergencies and major disasters.

In determining the reserves policy, the following factors have been taken into account:

- The reliance of the Association on donations and fundraising which can prove unpredictable.
- The need to respond immediately to any emergency or disaster.
- The need to ensure that all rescue equipment is maintained to a high standard and regularly renewed.
- The safety of volunteers and those being rescued.

In light of these factors, the Association considers that the most appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to be three years anticipated expenditure plus a fixed asset replacement contingency of £112,000. This implies a target level of reserves of approximately £335,000. As stated above free reserves at the year end were £455,631. However, these free reserves increased substantially in the year due to the legacies noted above. Expenditure is expected to increase gradually and there is a degree of uncertainty about future income so the trustees are not concerned, at this stage, about this excess, but it will be kept under review.

Going concern

The trustees do not consider that there are any issues affecting the Association's ability to continue as a going concern.

FUTURE PLANS

On funding the Association will continue with its two main fund raising activities, the annual Wharfedale Three Peaks Walk and the Dickensian festival, coronavirus restrictions permitting. In the meantime, though, the Association is dependent on the generosity of the general public with donations from individuals and groups. To try to maintain this critical element of funding the Association will continue to publicise the work it does through the press and social media.

The Association continues to invest in equipment necessary to carry out its operations. While there are no major items of expenditure planned for 2022 a number of pieces of equipment will need to be replaced.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th October 2000, as amended by special resolution dated 18th May 2015. It is a registered charity with the Charity Commission.

Members of the company

The trustees can establish different classes of members and recognise one or more categories of supporters who are not members (but who may nevertheless be termed 'members') and set out their respective rights and obligations. Membership can be terminated by resolution of the trustees on the grounds that, in the reasonable opinion of the trustees, the member's continued membership is harmful to the Charity. The member must be notified in writing and any representations from the member must be considered by the trustees.

Appointment of trustees

The trustees are appointed by the members at the Annual General Meeting (AGM), or co-opted by the trustees to fill a casual vacancy. A co-opted trustee only holds office until the next AGM. One third of the trustees must retire at each AGM. Only members of the Association are eligible for election and trustees are eligible for re-appointment up to a maximum of three consecutive terms. Contested elections are held by ballot vote.

The trustees, together with any changes during the year and up to the date of approving this report, are listed on page 1.

Trustee induction and training

On appointment, trustees are made aware of, and encouraged to read, the guidance contained on the Charities Commission website on the role and responsibilities of trustees.

Register of interests

The trustees are required to complete a form on appointment, which is updated regularly for any changes, registering their interests, including the membership of other voluntary organisations. The Association's procedures ensure that the trustees do not participate in decisions in which they have an interest.

Organisation

The trustees, which must number at least 5 and not more than 9, administer the Association and meet as necessary, but at least four times a year. The day to day operations of the Association are the responsibility of the Operating Committee, to whom the trustees delegate authority for operational matters.

Related parties

Details of any related party transactions are given in the notes to the financial statements.

Co-operation with other organisations/charities

In the course of its work the Association works closely with similar organisations in areas adjacent to the area it operates in, in particular the Cave Rescue Organisation and the Swaledale Mountain Rescue Team. Matters of mutual interest are discussed at meetings of the Yorkshire Dales Rescue Panel.

The Friends of Upper Wharfedale Fell Rescue Association continues as a separate charity with the aim of raising funds for the Association.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30 2021**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Upper Wharfedale Fell Rescue Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Nigel Easton

N Easton – Director

Date: 7th February 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE UPPER WHARFEDALE FELL RESCUE ASSOCIATION
FOR THE YEAR ENDED SEPTEMBER 30 2021**

Independent Examiner's Report to the Trustees of The Upper Wharfedale Fell Rescue Association

I report to the charity trustees on my examination of the accounts of the company for the year ended September 30 2021 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** Chartered Accountants

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 15th February 2022



UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED SEPTEMBER 30 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources from generated funds:					
Donations	2	164,601	1,428	166,029	56,665
Charitable activities	3	3,222	-	3,222	1,238
Other trading activities	4	5	-	5	6,130
Investment income - bank interest		1,582	-	1,582	1,647
Other income	5	269	-	269	0
TOTAL INCOME		169,679	1,428	171,107	65,680
EXPENDITURE					
Costs of generating funds	6	1,023	-	1,023	2,307
Expenditure on charitable activities	7	76,572	370	76,942	75,108
TOTAL EXPENDITURE		77,595	370	77,965	77,415
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS	9	92,084	1,058	93,142	-11,735
Transfers between funds	15	2,868	(2,868)	0	-
NET MOVEMENT IN FUNDS	15	94,952	(1,810)	93,142	-11,735
TOTAL FUNDS BROUGHT FORWARD	15	754,546	12,551	767,097	778,832
TOTAL FUNDS CARRIED FORWARD	15	849,498	10,741	860,239	767,097

The notes on pages 10 to 18 form part of these financial statements.

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
BALANCE SHEET
AS AT SEPTEMBER 30 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS	11		404,608		433,727
CURRENT ASSETS					
Debtors	12	23,921		5,412	
Current asset investments	13	76,041		75,000	
Cash at Bank and in Hand		359,531		257,197	
		459,493		337,609	
CREDITORS					
Amounts falling due in one year	14	3,862		4,239	
NET CURRENT ASSETS			455,631		333,370
NET ASSETS			860,239		767,097
FUNDS					
Unrestricted	15		849,498		754,546
Restricted	15		10,741		12,551
TOTAL FUNDS			860,239		767,097

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending September 30 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

Approved by the Board and authorised for issue on: 7th February 2022

And signed on their behalf by:

Nigel Easton

N Easton - Director

Company registration number 04098121

**UPPER WHARFEDALE FELL RESCUE ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30 2021**

		2021	2020
	notes	£	£
Cash generated by operating activities	20	<u>102,230</u>	<u>27,279</u>
Cashflows from investing activities			
Interest and dividends		1,582	1,647
Transfer to term deposit		-	(75,000)
Disposal of tangible fixed assets		397	-
Income reinvested		-	-
Purchase of tangible fixed assets		<u>(1,875)</u>	<u>(19,768)</u>
Cash provided by/(used in) investing activities		<u>104</u>	<u>(93,121)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowing		<u>-</u>	<u>-</u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		102,334	(65,842)
Cash and cash equivalents brought forward		257,197	323,039
Cash and cash equivalents carried forward		<u><u>359,531</u></u>	<u><u>257,197</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		359,531	257,197
		<u><u>359,531</u></u>	<u><u>257,197</u></u>

The notes on pages 10 to 18 form part of these financial statements.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The Association is able to reclaim VAT on its non-business costs. These costs are stated exclusive of input VAT, when charged.

Allocation of support and governance costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include hut overheads, insurance, other administrative costs, depreciation and accountancy and other fees.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Freehold land	nil
Freehold buildings	2% p.a. straight line
Rescue vehicles	10% p.a. straight line
Fixtures and fittings	10% p.a. straight line
Office equipment	20% p.a. straight line
Rescue equipment	20% p.a. straight line
Communications equipment	20% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations:						
Collecting boxes	6,003	-	6,003	4,874	-	4,874
Other donations & gift aid	39,506	1,428	40,934	37,083	473	37,556
Yorkshire Dales National Park	-	-	-	-	-	-
Legacies	114,417	-	114,417	2,500	-	2,500
Grants - equipment	4,675	-	4,675	1,735	-	1,735
Grants - Government support	-	-	-	10,000	-	10,000
Grants - digital radios	-	-	-	-	-	-
	<u>164,601</u>	<u>1,428</u>	<u>166,029</u>	<u>56,192</u>	<u>473</u>	<u>56,665</u>

3 INCOME FROM CHARITABLE ACTIVITIES

North Yorkshire Police re rescues	3,222	-	3,222	1,238	-	1,238
MREW re rescues	-	-	-	-	-	-
	<u>3,222</u>	<u>-</u>	<u>3,222</u>	<u>1,238</u>	<u>-</u>	<u>1,238</u>

4 OTHER TRADING INCOME

Fundraising events:

Sale of merchandise	5	-	5	-	-	-
Dickensian	-	-	-	5,761	-	5,761
Wharfedale Three Peaks walk	-	-	-	369	-	369
	<u>5</u>	<u>-</u>	<u>5</u>	<u>6,130</u>	<u>-</u>	<u>6,130</u>

5 OTHER INCOME

Gain on disposal of fixed assets	269	-	269	-	-	-
	<u>269</u>	<u>-</u>	<u>269</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 COSTS OF GENERATING FUNDS

Goods for resale	-	-	-	-	-	-
Dickensian	-	-	-	1,236	-	1,236
Wharfedale Three Peaks walk	-	-	-	46	-	46
Fees and other costs	504	-	504	466	-	466
Support costs	519	-	519	559	-	559
	<u>1,023</u>	<u>-</u>	<u>1,023</u>	<u>2,307</u>	<u>-</u>	<u>2,307</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
7 CHARITABLE EXPENDITURE						
Hut maintenance	3,607	-	3,607	4,566	-	4,566
Equipment	14,175	-	14,175	9,084	-	9,084
Transport & vehicle running costs	5,279	-	5,279	4,036	-	4,036
Communications costs	4,287	-	4,287	2,936	-	2,936
Other costs	692	-	692	-	-	-
Training and course fees	8,412	-	8,412	8,566	-	8,566
Depreciation	22,907	-	22,907	27,041	-	27,041
Support costs	17,583	-	17,583	18,880	-	18,880
Charged to restricted funds	(370)	370	-	(370)	370	-
	<u>76,572</u>	<u>370</u>	<u>76,942</u>	<u>74,739</u>	<u>370</u>	<u>75,108</u>

8 SUPPORT & GOVERNANCE COSTS

	2021			2020		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Hut overheads	78	2,523	2,601	86	2,787	2,873
Insurance	153	4,946	5,099	168	5,445	5,613
Other administrative costs	49	1,574	1,623	62	1,994	2,056
Depreciation and loss on disposal	239	7,720	7,959	243	7,841	8,084
	<u>519</u>	<u>16,763</u>	<u>17,282</u>	<u>559</u>	<u>18,067</u>	<u>18,626</u>
Governance costs						
Accountancy	-	820	820	-	800	800
Other governance costs	-	-	-	-	13	13
	<u>-</u>	<u>820</u>	<u>820</u>	<u>-</u>	<u>813</u>	<u>813</u>
Total support costs	<u>519</u>	<u>17,583</u>	<u>18,102</u>	<u>559</u>	<u>18,880</u>	<u>19,439</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated on an appropriate basis to reflect the usage of resources.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2021	2020
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	820	800
Accountancy	-	-
Depreciation	30,866	35,000
Directors/trustees' remuneration and expenses	<u>-</u>	<u>-</u>

10 STAFF INFORMATION

The charity did not employ any staff in either this or the previous year. The key management personnel consist of the directors/trustees who do not receive any remuneration for their services.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Rescue vehicles £	Equipment £	Fixtures & Fittings £	Office Equipment £	Total £
Cost						
At October 1 2020	400,901	153,637	89,453	24,161	-	668,152
Additions	-	1,300	575	-	-	1,875
Disposals	-	-	(320)	-	-	(320)
At September 30 2021	<u>400,901</u>	<u>154,937</u>	<u>89,708</u>	<u>24,161</u>	<u>-</u>	<u>669,707</u>
Depreciation						
At October 1 2020	69,006	108,255	48,045	9,119	-	234,425
Charge for the year	7,959	7,350	13,140	2,417	-	30,866
Disposals	-	-	(192)	-	-	(192)
At September 30 2021	<u>76,965</u>	<u>115,605</u>	<u>60,993</u>	<u>11,536</u>	<u>-</u>	<u>265,099</u>
Net book value						
At September 30 2021	<u>323,936</u>	<u>39,332</u>	<u>28,715</u>	<u>12,625</u>	<u>-</u>	<u>404,608</u>
At September 30 2020	<u>331,895</u>	<u>45,382</u>	<u>41,408</u>	<u>15,042</u>	<u>-</u>	<u>433,727</u>

Equipment is analysed as follows;

	Rescue Equipment £	Communications Equipment £	Total £
Cost			
At October 1 2020	30,149	59,304	89,453
Additions	-	575	575
Disposals	-	(320)	(320)
At September 30 2021	<u>30,149</u>	<u>59,559</u>	<u>89,708</u>
Depreciation			
At October 1 2020	23,692	24,353	48,045
Charge for the year	2,767	10,373	13,140
Disposals	-	(192)	(192)
At September 30 2021	<u>26,459</u>	<u>34,534</u>	<u>60,993</u>
Net book value			
At September 30 2021	<u>3,690</u>	<u>25,025</u>	<u>28,715</u>
At September 30 2020	<u>6,457</u>	<u>34,951</u>	<u>41,408</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

	£	£
12 DEBTORS		
Income receivable	14,111	489
Other debtors	-	-
VAT recoverable	2,379	1,182
Prepayments	7,431	3,741
	<u>23,921</u>	<u>5,412</u>
13 CURRENT ASSET INVESTMENTS		
Term deposits	76,041	75,000
	<u>76,041</u>	<u>75,000</u>
14 CREDITORS falling due within one year		
Creditors and accruals	1,886	2,207
Income in advance	1,976	2,032
	<u>3,862</u>	<u>4,239</u>

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

15 STATEMENT OF FUNDS

	2019/20				b/f and c/f 30/09/2020	2020/21			
	01/10/2019 £	Income £	Expenditure £	transfers £	01/10/2020 £	Income £	Expenditure £	transfers £	30/09/2021 £
Unrestricted funds:									
General fund	765,911	65,207	(77,045)	473	754,546	169,679	(77,595)	2,868	849,498
Total unrestricted funds	765,911	65,207	(77,045)	473	754,546	169,679	(77,595)	2,868	849,498
Restricted Funds:									
Donation - communications	-	473	-	(473)	-	1,428	-	(1,428)	-
Grants - equipment	-	-	-	-	-	-	-	-	-
Grants - training	1,440	-	-	-	1,440	-	-	(1,440)	-
Grants - digital radios	-	-	-	-	-	-	-	-	-
Capital grants expended	11,481	-	(370)	-	11,111	-	(370)	-	10,741
Total restricted funds	12,921	473	(370)	(473)	12,551	1,428	(370)	(2,868)	10,741
	778,832	65,680	(77,415)	-	767,097	171,107	(77,965)	-	860,239

Restricted fund balances

Capital grants expended represent amounts received for the purchase of fixed assets where there are continuing restrictions over their use. Related depreciation is charged to this fund.

Transfers

When grants and donations have been received to meet expenditure and there are no continuing restrictions after the monies have been spent, they are released to unrestricted funds by means of transfers.

UPPER WHARFEDALE FELL RESCUE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2021

16 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at September 30 2021 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	393,867	10,741	404,608
Net current assets	455,631	-	455,631
	<u>849,498</u>	<u>10,741</u>	<u>860,239</u>

Fund balances at September 30 2020 are represented by:-

Fixed assets	421,176	12,551	433,727
Net current assets	333,370	-	333,370
	<u>754,546</u>	<u>12,551</u>	<u>767,097</u>

17 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

18 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

19 CAPITAL COMMITMENTS

The charity had no capital commitments at either year end.

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure)	93,142	(11,735)
Add depreciation tangible fixed assets	30,866	35,000
Deduct gain on disposal of fixed assets	(269)	125
Deduct interest income shown in investing activities	(1,582)	(1,647)
Decrease/(increase) in debtors	(19,550)	3,181
Increase/(decrease) in creditors	(377)	2,355
Net cash generated from/(used in) operating activities	<u>102,230</u>	<u>27,279</u>

21 RELATED PARTY TRANSACTIONS

There are no related party transactions needing to be disclosed in these accounts.

The directors/trustees are unrelated to each other and the charity is not under the control of one individual or entity.

Directors/trustees, like other members, may claim mileage for rescues and courses, and are provided with protective clothing on the same terms as other members.

In addition, directors/trustees are permitted to claim expenses for attending trustee and other meetings, but no claims were made in this or the preceding year.