

LONDON RANGERS FOOTBALL

Trusts' Report and Financial Statement

For the year ended 30th June 2024

LONDON RANGERS FOOTBALL

Information

Charity Number	1083452
Registered Office	NEW LEVEL ACADEMY WYKE ACADEMY EALING W7 2AG
Trustees	Terry Springer Migle Krasauskaite Michael Agyemang-Duah Jennifer Hutchinson Keith Lunn
Accountants	Bloomsfaith & Co Accountants 99 Etham High Street Eltham London SE9 1TD
Bankers	HSBC Bank plc

LONDON RANGERS FOOTBALL

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LONDON RANGERS FOOTBALL

Accountants' Report on the Unaudited Accounts to LONDON RANGERS FOOTBALL

As described on page 4 you have approved the accounts for the year ended 30th June 2024, set out on pages 2 to 8. In accordance with your instructions we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.

Bloomsfaith & Co Accountants
99 Etham High Street
Eltham
London
SE9 1TD

8th April 2025

LONDON RANGERS FOOTBALL

The Trustees present their annual report together with financial statements of LONDON RANGERS FOOTBALL for the year ended 30th June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is constituted under Trust deed dated 01 June 2000 and is a registered charity with number 1083452.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Trustee in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized so that the Trustees meet regularly to manage its affairs. The day to day administration of the charity is managed by the Administrator.

e. RELATED PARTY RELATIONSHIPS

LONDON RANGERS FOOTBALL operates throughout England and Wales under the name New Level Academy.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

LONDON RANGERS FOOTBALL

Introduction

We are pleased to present the Annual Report of London Rangers Youth and Community for the year 2024. As trustees, we have continued to fulfil our duties and responsibilities in alignment with our charitable mission, ensuring our activities advance the Christian faith and support our community. This report highlights the key activities, achievements, and developments within the organization over the past year.

Report Highlights

1. Activities:

- **Community Meal:** We continued to serve meals to members of the community in need.
 - **School Holiday Camp:** Our school holiday program provided structured activities for young people aged 6-14, running three times throughout the year for a total of eight weeks.
 - **Faith in Action:** We demonstrated Christian values through practical support and advocacy against injustice.
 - **Mentoring Program:** We provided weekly mentoring for young people attending New Level Academy.
 - **Support Accommodation:** Our housing program continued to provide accommodation for young people in need, with four individuals benefiting from the initiative.
 - **Men's Football Team:** A new men's football team was launched, playing matches on Saturdays, fostering community engagement and physical well-being.
 - **Job Centre Collaboration:** Although the Kick Start scheme ended, we strengthened our partnerships with Job Centres to support young people with employment opportunities.
 - **International Internship Program:** We successfully restarted our internship program, welcoming interns from the USA and Europe, along with virtual interns from India and Hong Kong.
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2. Achievements:

- Over 70 young people and 30 adults received mentorship and career guidance.
 - Stronger collaboration with Job Centres to provide career and training support.
 - Relaunch of our international internship program, increasing our global reach and impact.
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3. Financial Summary:

The organization maintained financial stability, with increased funding opportunities being explored. While the conclusion of the Kick Start scheme impacted income, our strengthened Job Centre partnerships provided new avenues of support. The Trustees are actively seeking a dedicated grant writer to enhance funding efforts and ensure sustainability. Additionally, new internal reporting systems are being developed to improve financial management and compliance.

4. Governance and Accountability:

In accordance with Section 132 of the Charities Act 2013, we continue to maintain proper accounting records and financial controls. Key measures implemented include:

- Ensuring funds are correctly handled and bank accounts are properly managed.
 - Maintaining accurate financial records to support decision-making and transparency.
 - Delegating responsibilities to ensure effective oversight, proper checks, and segregation of duties.
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Conclusion

The income for the year dropped significantly due to moving premises twice between 2023 and 2024, but with a new premises secured, income has increased from 2024 onwards.

We extend our sincere gratitude to all those who have contributed to the success of London Rangers Youth and Community this year. The dedication of our trustees, staff, volunteers, donors, and supporters has been invaluable in advancing our mission. Looking ahead, we remain committed to expanding our impact, strengthening community support, and continuing to serve those in need through faith-driven action.

This report was approved by the Trustees on 8th April 2025 and signed on their behalf by:

Terry Springer

Terry Springer

LONDON RANGERS FOOTBALL

Statement of Financial Activities for the year ended 30th June 2024

		2024			2023		
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
INCOMING RESOURCES							
Incoming Resources from generated funds:							
Services Rendered	2	150,141		150,141	263,085		263,085
Total Incoming Resources		150,141		150,141	263,085		263,085
RESOURCES EXPENDED							
Charitable Activities	3	183,351		183,351	230,349		230,349
Governance Costs	3	4,571		4,571	13,054		13,054
Total Resources Expended		187,922		187,922	243,403		243,403
NET INCOMING/(OUTGOING)		-38,693		-38,693	19,682		19,682
RESOURCES BEFORE OTHER							
RECOGNISED GAINS/LOSSES							
FUND BALANCES 1 July		24,162		24,162	4,480		4,480
Other Reserves							
FUND BALANCES 31 June		-14,531		-14,531	24,162		24,162

The accounting policies and notes on pages 7 to 13 do not form part of these accounts

LONDON RANGERS FOOTBALL

Balance sheet as at 30th June 2024

		2024		2023
	Notes	£	£	£
Fixed assets	6		5,556	5,522
Tangible Fixed Assets				
Current assets				
Cash at bank and in hand		71,541		57,140
Trade Debtors		19,597		
Current Liabilities	7			
Trade creditors		38,385	1,290	
PAYE & Social Security		25,169	1,166	
Other creditors		17,766	1,044	
Net current assets			9,818	53,640
Total assets less current Liabilities			15,374	59,162
Longterm Liabilities				
Creditors due after more than one year		29,905	35,000	
Net Assets			-14,531	24,162
Capital account				
General Unrestricted Funds at 01 st July				
Special Reserves				
Net Incoming Unrestricted Funds for the year			-14,531	24,162
Restricted Funds			-14,531	24,162

The notes on pages 9 to 13 form part of these accounts

Approved by the trustees of the **LONDON RANGERS FOOTBALL** this day 8th April 2025.

Terry Springer

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Trustee

Dated: 8th April 2025

Michael Agyemang-Duah

Michael Duah

Trustee

Dated: 8th April 2025

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical cost convention, with the exception of investments which are included at the market value and in accordance with Financial Reporting Standard for Smaller Entities (Effective 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 and applicable accounting standards.

2.2 FUNDING ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

2.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made perfect except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend rate noted as a commitment, but not accrued as expenditure

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalized.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases;

Charity Instrument and Other Equipments	-18% Reducing Balance method
Fixture and fixtures	-18% Reducing Balance method

LONDON RANGERS FOOTBALL

**Notes to the accounts
for the year ended 30th June 2024**

2.6 Voluntary income

	2024		
	Unrestricted	Restricted	Total
	£	£	£
Service Fees	150,141		150,141
	150,141		150,141

LONDON RANGERS FOOTBALL

Notes to the accounts for the year ended 30th June 2024

3. Total Resources Expended

By type of expenses, total resources expended comprise:

	Charitable Expenditure Direct Costs	Governance	2024 Costs of Generating Funds	Total
	£	£	£	£
Staff Costs	59,559			59,559
Direct Costs	91,950			91,950
Support Costs	31,842			31,842
Other Costs		4,571		4,571
Total	183,351	4,571		187,922
Support Costs	2024			
	£			
Advertising & Marketing	689			
Rent and Rates	1,360			
Electricity	9,781			
Repairs & Maintenance	3,043			
Miscellaneous Motor Expenses	1,505			
Telephone	2,149			
Computer & Accessories Costs	3,219			
Bank Charges	529			
Miscellaneous Expenses	9,567			
Total	31,842			
Staff Costs	2024			
Gross Wages	57,214			
Employer's NI	2,080			
Pension Costs	265			
Total	59,559			
Direct Costs	2024			
	£			
Direct Expenses	91,950			
Total	91,950			
Governance Costs	2024			
	£			
Audit & Accountancy Cost	1,465			
Professional Fees	3,106			
Total	4,571			

Christian Community International

Notes to the accounts for the year ended 30th June 2024

4. Taxation

LONDON RANGERS FOOTBALL is a registered charity and applies all its income for charitable purposes. It thus claims exemptions from UK tax.

5. Employees Information

	2024
Average number of employees	7
Employees Cost for above persons:	
	2024
	£
Salaries	
Gross Wages	57,214
Employers NI	2,080
Pension Costs	265
	59,559

6. Tangible assets

	2024	
	Charity Equipment/ Furniture	
	Fitting	Total
	£	£
Cost		
As at 1 st July	5,522	5,522
Additions	34	34
As at 30 th June	5,556	5,556
Accumulated depreciation		
As at 1st July		
Charge for the year		
As at 30 th June		
Net Book Value		
As at 30 th June	5,556	5,556

Depreciation is provided to write off the cost of assets by equal annual installment over their estimated useful lives as follows

7. Creditors: amounts falling due within one year

	2024
Trade Creditors	35,385
Other Creditors	17,766
PAYE & Social Security	25,169
	81,320