

Charity number 1083425

Company number 3971481

Rye Community Centre Association

(A company limited by guarantee)

Trustees report and unaudited financial statements

for the year ended 31 August 2024

Rye Community Centre Association

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Rye Community Centre Association

Legal and administrative information

Constitution

Rye Community Centre is a company limited by guarantee, incorporated on 13 April 2000, and was already a registered charity, and is now governed by its memorandum and articles of association.

Charity number 1083425. Company number 3971481

At each annual general meeting one third of the trustees are subject to retirement by rotation, by virtue of longevity of service and are subject to re election at the annual general meeting.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law.

The trustees serving during the year and since the year end were as follows:

G Boudreau	Chairman
S Blattman	Vice chairman
R Fletcher	Treasurer
J Holbrook	
D Avery	

Secretary

N Lockett

Registered office

Rye Community Centre, Conduit Hill, Rye, East Sussex, TN31 7LE

Bankers

HSBC Bank plc

Rye Community Centre Association

Trustees annual report

for the year ended 31 August 2024

The trustees present the report and financial statements for the year ended 31 August 2024.

Objects of the charity

The objects of the charity shall be:

- a) To promote the benefit of the inhabitants of Rye and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a community centre and to maintain and manage, or co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the association and its constituent bodies in furtherance of the above object. The charity is managed by an executive committee of trustees who are elected annually.

Review of progress and achievements

The charity made a surplus for the year of £6,362 compared with £4,292 last year.

The income from hall lettings have increased by £2,766 compared with the previous year.

Grants were received in the year of £3,636 compared with nil last year.

The Film club contributed a surplus of income for the year of £486 compared with £1,290 last year.

Fundraising events raised £2,386 compared with £1,828 last year.

Secretary and cleaner wages have decreased by £309 over last year.

The repairs and maintenance costs during the year have increased by £5,586

Rates and water costs during the year have decreased by £321.

Light and heat costs have increased by £385 during the year.

Insurance costs have decreased by £1,115 compared with last year.

The general funds reflect provisions for depreciation in line with the Financial Reporting Standard for Smaller Entities (effective April 2008) (see page 5)

Approved by the trustees on 19 November 2024 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

Rye Community Centre Association

Statement of financial activities for the year ended 31 August 2024

General funds

		2024	2023
	Notes	£	£
Incoming resources			
Donations and grants	2	3,636	25
Trading activities	3	31,861	29,085
Bank interest received		223	156
Total incoming resources		<u>35,720</u>	<u>29,266</u>
Resources expended			
Direct charitable expenditure			
Hall overheads	4	24,786	20,115
Advertising		51	164
		<u>24,837</u>	<u>20,279</u>
Management and administration of the charity			
Secretary wages		4,043	4,391
Payroll services		80	80
Bank charges		108	123
Internet charges		252	0
Postage and stationery		38	101
		<u>4,521</u>	<u>4,695</u>
Total resources expended		<u>29,358</u>	<u>24,974</u>
Net income for the year	5	6,362	4,292
Fund balance brought forward		<u>11,439</u>	<u>7,147</u>
Fund balance carried forward		<u><u>17,801</u></u>	<u><u>11,439</u></u>

Rye Community Centre Association

Balance sheet as at 31 August 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		19,332		20,208
Current assets					
Debtors	8	3,820		1,266	
Cash at bank and in hand		<u>30,261</u>		<u>25,902</u>	
		34,081		27,168	
Creditors: amounts falling due within one year	9	<u>260</u>		<u>585</u>	
Net current assets			<u>33,821</u>		<u>26,583</u>
Net assets			<u><u>53,153</u></u>		<u><u>46,791</u></u>
Funds					
General funds - unrestricted			17,801		11,439
Transferred to freehold premises			<u>35,352</u>		<u>35,352</u>
Total funds			<u><u>53,153</u></u>		<u><u>46,791</u></u>

continued

Rye Community Centre Association

**Balance sheet
(continued)**

**Trustees statements required by Sections 475(2) and (3)
for the year ended 31 August 2024**

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit be conducted for the year ended 31 August 2024 ; and

c) that we acknowledge our responsibilities for:

(1) ensuring the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7 were approved by the trustees on 19 November 2024 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

Registration number 3971481

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2024

1. Accounting policies

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

All voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Incoming resources from all trading activities and investments are included when receivable.

Resources expended are recognised in the period in which they are incurred.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold premises	Equally over 50 years
Film club equipment	15% per annum of net cost value

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

The assets and fund balances from Rye Community Centre, the unincorporated charity, were introduced into the company at their value reflected in the final unincorporated accounts of the charity.

2. Donations and grants

	2024	2023
	£	£
Grants received	3,636	0
General donations	0	25
	<hr/>	<hr/>
	3,636	25
	<hr/>	<hr/>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2024

3. Income from trading activities

	2024	2023
	£	£
Hall lettings	28,327	25,464
Film club	815	1,290
Badminton	299	396
Fundraising	2,386	1,828
Equipment hire	34	107
	<u>31,861</u>	<u>29,085</u>

4. Hall overheads

	2024	2023
	£	£
Cleaner	6,088	6,049
Light and heat	3,787	3,402
Repairs and maintenance	9,352	3,766
Insurance	1,410	2,525
Rates and water	1,235	1,556
Cleaning materials	1,000	836
Bar services	250	0
Licences	342	515
Film club expenses	329	0
Wifi for hall	112	495
Sundries	5	66
Depreciation of film club equipment	169	198
Depreciation of freehold premises	707	707
	<u>24,786</u>	<u>20,115</u>

5. Net income for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	<u>876</u>	<u>905</u>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2024

6. Staff costs

Officers and trustees of the charity, excepting the secretary, receive no remuneration.
Officers reasonable expenses are reimbursed.

7. Tangible fixed assets

	Freehold premises	Film club equipment	Total
	£	£	£
Cost			
At 1 September 2023	35,352	16,408	51,760
Additions	-	-	-
At 31 August 2024	35,352	16,408	51,760
Depreciation			
At 1 September 2023	16,266	15,286	31,552
Charge for the year	707	169	876
At 31 August 2024	16,973	15,455	32,428
Net book values			
At 31 August 2024	18,379	953	19,332
At 31 August 2023	19,086	1,122	20,208

8. Debtors

	2024	2023
	£	£
Prepayment	570	535
Other debtors	3,250	731
	3,820	1,266

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	260	585