

**Charity number 1083425**

**Company number 3971481**

**Rye Community Centre Association**

**(A company limited by guarantee)**

**Trustees report and unaudited financial statements**

**for the year ended 31 August 2023**

## **Rye Community Centre Association**

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## **Rye Community Centre Association**

### **Legal and administrative information**

#### **Constitution**

Rye Community Centre is a company limited by guarantee, incorporated on 13 April 2000, and was already a registered charity, and is now governed by its memorandum and articles of association.

Charity number 1083425. Company number 3971481

At each annual general meeting one third of the trustees are subject to retirement by rotation, by virtue of longevity of service and are subject to re election at the annual general meeting.

#### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law.

The trustees serving during the year and since the year end were as follows:

G Boudreau	Chairman
S Blattman	Vice chairman
R Fletcher	Treasurer
D Smith (resigned 20 April 2023)	
J Holbrook	
D Avery	

#### **Secretary**

N Lockett

#### **Registered office**

Rye Community Centre, Conduit Hill, Rye, East Sussex, TN31 7LE

#### **Bankers**

HSBC Bank plc

## **Rye Community Centre Association**

### **Trustees annual report**

#### **for the year ended 31 August 2023**

The trustees present the report and financial statements for the year ended 31 August 2023.

#### **Objects of the charity**

The objects of the charity shall be:

- a) To promote the benefit of the inhabitants of Rye and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a community centre and to maintain and manage, or co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the association and its constituent bodies in furtherance of the above object. The charity is managed by an executive committee of trustees who are elected annually.

#### **Review of progress and achievements**

The charity made a surplus for the year of £4,292 compared with a deficit last year of £6,382..

The income from hall lettings have increased by £7,235 compared with the previous year.

General donations decreased by £750 compared with the previous year.

The Film club contributed a surplus of income for the year of £1,290 compared with 642 last year.

Fundraising events raised £1,828 compared with nil last year.

Secretary and cleaner wages have decreased by £709 over last year.

The repairs and maintenance costs during the year have decreased by £2,957.

Rates and water costs during the year have increased by £459.

Light and heat costs have increased by £916 during the year.

Wifi was installed in the hall for a cost of £495.

The general funds reflect provisions for depreciation in line with the Financial Reporting Standard for Smaller Entities (effective April 2008) (see page 6)

Approved by the trustees on 14 November 2023 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

# Rye Community Centre Association

## Statement of financial activities for the year ended 31 August 2023

### General funds

		2023	2022
	Notes	£	£
<b>Incoming resources</b>			
Donations and grants	2	25	775
Trading activities	3	29,085	19,514
Bank interest received		156	1
<b>Total incoming resources</b>		<u>29,266</u>	<u>20,290</u>
<b>Resources expended</b>			
Direct charitable expenditure			
Hall overheads	4	20,115	20,991
Advertising		164	162
		<u>20,279</u>	<u>21,153</u>
Management and administration of the charity			
Secretary wages		4,391	5,298
Payroll services		80	80
Bank charges		123	101
Postage and stationery		101	40
		<u>4,695</u>	<u>5,519</u>
<b>Total resources expended</b>		<u>24,974</u>	<u>26,672</u>
<b>Net resources expended</b>	5	4,292	-6,382
<b>Fund balance brought forward</b>		<u>7,147</u>	<u>6,741</u>
		11,439	359
<b>Restricted fund balance transferred to General Fund</b>		<u>0</u>	<u>6,788</u>
<b>Fund balance carried forward</b>		<u><u>11,439</u></u>	<u><u>7,147</u></u>

# Rye Community Centre Association

## Statement of financial activities for the year ended 31 August 2023

### Restricted appeal fund

		2023	2022
	Notes	£	£
<b>Incoming resources</b>			
Bank interest received		<u>-</u>	<u>-</u>
<b>Total incoming resources</b>		<u>-</u>	<u>-</u>
<b>Resources expended</b>			
Total resources expended - transfer to general fund		<u>0</u>	<u>6,788</u>
<b>Net expended resources</b>		0	-6,788
<b>Fund balance brought forward</b>		<u>0</u>	<u>6,788</u>
<b>Fund balance carried forward</b>		<u><u>0</u></u>	<u><u>0</u></u>

# Rye Community Centre Association

## Balance sheet as at 31 August 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		20,208		21,113
<b>Current assets</b>					
Debtors	8	1,266		1,058	
Cash at bank and in hand		<u>25,902</u>		<u>21,193</u>	
		27,168		22,251	
<b>Creditors: amounts falling due within one year</b>	9	<u>585</u>		<u>865</u>	
<b>Net current assets</b>			<u>26,583</u>		<u>21,386</u>
<b>Net assets</b>			<u><u>46,791</u></u>		<u><u>42,499</u></u>
<b>Funds</b>					
General funds - unrestricted			11,439		7,147
Appeal fund - restricted			<u>0</u>		<u>0</u>
			11,439		7,147
Transferred to freehold premises			<u>35,352</u>		<u>35,352</u>
<b>Total funds</b>			<u><u>46,791</u></u>		<u><u>42,499</u></u>

continued .....

**Rye Community Centre Association**

**Balance sheet  
(continued)**

**Trustees statements required by Sections 475(2) and (3)  
for the year ended 31 August 2023**

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit be conducted for the year ended 31 August 2023 ; and

c) that we acknowledge our responsibilities for:

(1) ensuring the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 8 were approved by the trustees on 14 November 2023 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

**Registration number 3971481**



# **Rye Community Centre Association**

## **Notes to the financial statements**

**for the year ended 31 August 2023**

### **1. Accounting policies**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

All voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Incoming resources from all trading activities and investments are included when receivable.

Resources expended are recognised in the period in which they are incurred.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold premises	Equally over 50 years
Film club equipment	15% per annum of net cost value

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors.

The assets and fund balances from Rye Community Centre, the unincorporated charity, were introduced into the company at their value reflected in the final unincorporated accounts of the charity.

### **2. Donations and grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General donations	<u>25</u>	<u>775</u>

# Rye Community Centre Association

## Notes to the financial statements

for the year ended 31 August 2023

### 3. Income from trading activities

	2023	2022
	£	£
Hall lettings	25,464	18,229
Film club	1,290	785
Badminton	396	451
Fundraising	1,828	0
Equipment hire	107	49
	<u>29,085</u>	<u>19,514</u>

### 4. Hall overheads

	2023	2022
	£	£
Cleaner	6,049	5,851
Light and heat	3,402	2,486
Repairs and maintenance	3,766	6,723
Insurance	2,525	2,725
Rates and water	1,556	1,097
Cleaning materials	836	687
Licences	515	339
Film club expenses	0	143
Wifi for hall	495	0
Sundries	66	0
Depreciation of film club equipment	198	233
Depreciation of freehold premises	707	707
	<u>20,115</u>	<u>20,991</u>

### 5. Net resources expended

This is stated after charging:

	2023	2022
	£	£
Depreciation	<u>905</u>	<u>940</u>

# Rye Community Centre Association

## Notes to the financial statements

for the year ended 31 August 2023

### 6. Staff costs

Officers and trustees of the charity, excepting the secretary, receive no remuneration.  
Officers reasonable expenses are reimbursed.

### 7. Tangible fixed assets

	Freehold premises	Film club equipment	Total
	£	£	£
<b>Cost</b>			
At 1 September 2022	35,352	16,408	51,760
Additions	-	-	-
At 31 August 2023	35,352	16,408	51,760
<b>Depreciation</b>			
At 1 September 2022	15,559	15,088	30,647
Charge for the year	707	198	905
At 31 August 2023	16,266	15,286	31,552
<b>Net book values</b>			
At 31 August 2023	19,086	1,122	20,208
At 31 August 2022	19,793	1,320	21,113

### 8. Debtors

	2023	2022
	£	£
Prepayment	535	508
Other debtors	731	550
	1,266	1,058

### 9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	585	865