

Charity number 1083425

Company number 3971481

Rye Community Centre Association

(A company limited by guarantee)

Trustees report and unaudited financial statements

for the year ended 31 August 2021

Rye Community Centre Association

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Rye Community Centre Association

Legal and administrative information

Constitution

Rye Community Centre is a company limited by guarantee, incorporated on 13 April 2000, and was already a registered charity, and is now governed by its memorandum and articles of association.

Charity number 1083425. Company number 3971481

At each annual general meeting one third of the trustees are subject to retirement by rotation, by virtue of longevity of service and are subject to re election at the annual general meeting.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law.

The trustees serving during the year and since the year end were as follows:

G Boudreau	Chairman
S Blattman	Vice chairman
R Fletcher	Treasurer
D Smith	
J Holbrook	
D Avery	

Secretary

N Lockett

Registered office

Rye Community Centre, Conduit Hill, Rye, East Sussex, TN31 7LE

Bankers

HSBC Bank plc

Rye Community Centre Association

Trustees annual report

for the year ended 31 August 2021

The trustees present the report and financial statements for the year ended 31 August 2021.

Objects of the charity

The objects of the charity shall be:

- a) To promote the benefit of the inhabitants of Rye and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a community centre and to maintain and manage, or co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the association and its constituent bodies in furtherance of the above object. The charity is managed by an executive committee of trustees who are elected annually.

Review of progress and achievements

The charity transactions during the year have been severely disrupted due to Covid.

The income from hall lettings have decreased by £10,872 compared with the previous year.

Grants of £18,382 have been received from the government re Covid.

There was no Film club income for the year due to Covid restrictions.

The repairs and maintenance costs during the year have decreased by £1,753.

Rates and water costs during the year have decreased by £245.

The general funds reflect provisions for depreciation in line with the Financial Reporting Standard for Smaller Entities (effective April 2008) (see page 6)

The restricted appeal fund shows a surplus of funds of £6,788 at the year end towards further improvements to the facilities at the centre.

Approved by the trustees on 25 May 2022 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

Rye Community Centre Association

Statement of financial activities for the year ended 31 August 2021

General funds

		2021	2020
	Notes	£	£
Incoming resources			
Donations and grants	2	18,382	14,202
Trading activities	3	6,812	18,649
Bank interest received		<u>1</u>	<u>1</u>
Total incoming resources		<u>25,195</u>	<u>32,852</u>
Resources expended			
Direct charitable expenditure			
Hall overheads	4	13,208	21,053
Advertising		<u>170</u>	<u>51</u>
		<u>13,378</u>	<u>21,104</u>
Management and administration of the charity			
Secretary wages		4,516	4,462
Payroll services		83	160
Postage and stationery		<u>19</u>	<u>63</u>
		<u>4,618</u>	<u>4,685</u>
Total resources expended		<u>17,996</u>	<u>25,789</u>
Net resources expended	5	7,199	7,063
Fund balance brought forward		<u>-458</u>	<u>-7,521</u>
Fund balance carried forward		<u><u>6,741</u></u>	<u><u>-458</u></u>

Rye Community Centre Association

Statement of financial activities for the year ended 31 August 2021

Restricted appeal fund

		2021	2020
	Notes	£	£
Incoming resources			
Bank interest received		-	-
Total incoming resources		-	-
Resources expended			
Total resources expended - transfer to general fund		-	-
Net expended resources		-	-
Fund balance brought forward		6,788	6,788
Fund balance carried forward		6,788	6,788

Rye Community Centre Association

Balance sheet as at 31 August 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		22,053		23,034
Current assets					
Debtors	8	1,318		849	
Cash at bank and in hand		<u>25,929</u>		<u>18,085</u>	
		27,247		18,934	
Creditors: amounts falling due within one year	9	<u>419</u>		<u>286</u>	
Net current assets			<u>26,828</u>		<u>18,648</u>
Net assets			<u><u>48,881</u></u>		<u><u>41,682</u></u>
Funds					
General funds - unrestricted			6,741		-458
Appeal fund - restricted			<u>6,788</u>		<u>6,788</u>
			13,529		6,330
Transferred to freehold premises			<u>35,352</u>		<u>35,352</u>
Total funds			<u><u>48,881</u></u>		<u><u>41,682</u></u>

continued

Rye Community Centre Association

**Balance sheet
(continued)**

**Trustees statements required by Sections 475(2) and (3)
for the year ended 31 August 2021**

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit be conducted for the year ended 31 August 2021 ; and

c) that we acknowledge our responsibilities for:

(1) ensuring the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 8 were approved by the trustees on 25 May 2022 and signed on their behalf by:

G Boudreau

Chairman

R Fletcher

Treasurer

Registration number 3971481

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2021

1. Accounting policies

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

All voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Incoming resources from all trading activities and investments are included when receivable.

Resources expended are recognised in the period in which they are incurred.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold premises	Equally over 50 years
Film club equipment	15% per annum of net cost value

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors.

The assets and fund balances from Rye Community Centre, the unincorporated charity, were introduced into the company at their value reflected in the final unincorporated accounts of the charity.

2. Donations and grants

	2021	2020
	£	£
General donations	25	0
Grants from government re Covid	18,357	14,202
	<u>18,382</u>	<u>14,202</u>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2021

3. Income from trading activities

	2021	2020
	£	£
Hall lettings	6,565	17,437
Film club	0	770
Badminton	247	442
	<u>6,812</u>	<u>18,649</u>

4. Hall overheads

	2021	2020
	£	£
Caretaker	853	5,940
Cleaner	5,011	5,087
Light and heat	1,809	2,596
Telephone	0	469
Repairs and maintenance	575	2,328
Insurance	2,678	2,106
Rates and water	530	775
Cleaning materials	174	401
Licences	597	128
Film club expenses	0	100
Depreciation of film club equipment	274	323
Depreciation of freehold premises	707	707
Sundries	0	93
	<u>13,208</u>	<u>21,053</u>

5. Net resources expended

This is stated after charging:

	2021	2020
	£	£
Depreciation	<u>981</u>	<u>1,030</u>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2021

6. Staff costs

Officers and trustees of the charity, excepting the secretary, receive no remuneration.
Officers reasonable expenses are reimbursed.

7. Tangible fixed assets

	Freehold premises	Film club equipment	Total
	£	£	£
Cost			
At 1 September 2020	35,352	16,408	51,760
Additions	-	-	-
At 31 August 2021	35,352	16,408	51,760
Depreciation			
At 1 September 2020	14,145	14,581	28,726
Charge for the year	707	274	981
At 31 August 2021	14,852	14,855	29,707
Net book values			
At 31 August 2021	20,500	1,553	22,053
At 31 August 2020	21,207	1,827	23,034

8. Debtors

	2021	2020
	£	£
Other debtors	1,318	849

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	419	286