

REGISTERED CHARITY NUMBER: 1083421

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
ELIZABETH JACKSON CHARITABLE TRUST**

LDP Luckmans  
Chartered Accountants  
1110 Elliott Court  
Herald Avenue  
Coventry Business Park  
Coventry  
West Midlands  
CV5 6UB

**ELIZABETH JACKSON CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 5 April 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

## ELIZABETH JACKSON CHARITABLE TRUST

### REPORT OF THE TRUSTEES for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Constitution and Objects**

The Elizabeth Jackson Charitable Trust was created under the Will of the late Miss Elizabeth Laura Jackson who died on 10 May 1999.

The main activity of the Charity, as determined by the Will dated 24 September 1998, is to make grants for such charitable purposes as the Trustees shall in their discretion think fit using both income and capital. The Trustees have powers to accumulate income for a period of twenty one years from 10 May 1999 and to treat this income as arising in the then current year.

#### **Organisation**

The Trustees who have served during the year are shown below. Meetings are held annually to consider grant applications although grants can be made between meetings.

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees have reviewed the level of public benefit provided by the Charity and are satisfied that it fulfills the conditions set out in the guidance provided by the Charity Commission.

##### **Grantmaking**

Charitable requests from the area where Miss Jackson lived, Barston and Great Rollright, are given special consideration as are requests which relate to the Settlor's known preferences.

#### **FINANCIAL REVIEW**

##### **Financial position**

There are no restrictions on the Charity's power to invest. Funds are invested to provide capital growth as well as income and the investment position is reviewed six monthly with the investment managers. During the year the investments produced income of £45,442 (2024 - £49,452). Grants of £54,927 were paid by the Charity (2024 - £95,655).

##### **Reserves policy**

The Charity's policy is to preserve capital for the purpose of generating income from which grants are made.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

**ELIZABETH JACKSON CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the year ended 5 April 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**Trustees (not to exceed seven)**

Mr Jeremy Simon Seel  
Mr David Clive Seel  
Mr Robert Thornewill Miller

Recruitment, induction and training is undertaken on an individual basis when the need arises.

**Day to day management and administration**

Mr Jeremy Simon Seel

**Independent Examiner**

M D Spafford FCCA FCA  
Luckmans Duckett Parker Ltd  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry

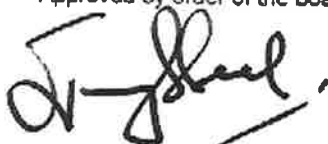
**Investment Managers and Advisors**

EFG Harris Allday Stockbrokers  
Church Mews  
Ombersley  
Worcester  
Worcestershire

**Bankers**

Lloyds TSB  
Parade  
Leamington Spa  
Warwickshire

Approved by order of the board of trustees on 25 November 2025 and signed on its behalf by:

  
J S Seel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ELIZABETH JACKSON CHARITABLE TRUST**

**Independent examiner's report to the trustees of Elizabeth Jackson Charitable Trust**

I report to the charity trustees on my examination of the accounts of Elizabeth Jackson Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford

LDP Luckmans  
Chartered Accountants  
1110 Elliott Court  
Herald Avenue  
Coventry Business Park  
Coventry  
West Midlands  
CV5 6UB

25 November 2025

**ELIZABETH JACKSON CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	45,442	49,452
<b>EXPENDITURE ON</b>			
Raising funds	3	9,282	9,095
Charitable activities			
Grant making		54,927	95,655
Other		8,128	2,132
<b>Total</b>		<b>72,337</b>	<b>106,882</b>
Net gains/(losses) on investments		12,957	(25,228)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,938)</b>	<b>(82,658)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,139,160	1,221,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,125,222</b>	<b>1,139,160</b>


The notes form part of these financial statements

ELIZABETH JACKSON CHARITABLE TRUST

BALANCE SHEET  
5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	1,085,722	1,079,432
<b>CURRENT ASSETS</b>			
Debtors	7	18,203	24,203
Cash at bank		22,432	36,626
		<u>40,635</u>	<u>60,829</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,135)	(1,101)
<b>NET CURRENT ASSETS</b>		<u>39,500</u>	<u>59,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,125,222</u>	<u>1,139,160</u>
<b>NET ASSETS</b>		<u>1,125,222</u>	<u>1,139,160</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>1,125,222</u>	<u>1,139,160</u>
<b>TOTAL FUNDS</b>		<u>1,125,222</u>	<u>1,139,160</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2025 and were signed on its behalf by:

  
J S Seel - Trustee

ELIZABETH JACKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 5 April 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**Income**

Investment income is accounted for in the period in which the Charity is entitled to the receipt.

**Expenditure**

Expenditure on governance costs includes all accountancy, management and investment charges and other general administration costs. Expenditure is accounted for on an accruals basis as a liability is incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Fund balances including capital are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Grant making policy**

Policy is as stated in the Trustees Report. Liability is recognised once all the Trustees have agreed to



ELIZABETH JACKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 5 April 2025

2. INVESTMENT INCOME

Income is derived from investments only; there is no trading activity. All income is paid gross.

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>9,282</u>	<u>9,095</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>49,452</u>
<b>EXPENDITURE ON</b>	
Raising funds	9,095
<b>Charitable activities</b>	
Grant making	95,655
Other	<u>2,132</u>
<b>Total</b>	<u>106,882</u>
Net gains/(losses) on investments	<u>(25,228)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(82,658)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,221,818
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,139,160</u></u>

**ELIZABETH JACKSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 5 April 2025**

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2024	1,079,432
Additions	249,278
Disposals	(254,941)
Revaluations	11,953
	<hr/>
At 5 April 2025	1,085,722
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2025	1,085,722
	<hr/>
At 5 April 2024	1,079,432
	<hr/>

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Cost	1,085,722
	<hr/>

Investments have been taken into these accounts at market value.

The investments comprise UK and overseas shares and bonds and government stocks.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	18,000	24,000
Prepayments	203	203
	<hr/>	<hr/>
	18,203	24,203
	<hr/>	<hr/>

ELIZABETH JACKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 5 April 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,135	1,101

9. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	1,139,160	(13,938)	1,125,222
<b>TOTAL FUNDS</b>	<u>1,139,160</u>	<u>(13,938)</u>	<u>1,125,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	45,442	(72,337)	12,957	(13,938)
<b>TOTAL FUNDS</b>	<u>45,442</u>	<u>(72,337)</u>	<u>12,957</u>	<u>(13,938)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	1,221,818	(82,658)	1,139,160
<b>TOTAL FUNDS</b>	<u>1,221,818</u>	<u>(82,658)</u>	<u>1,139,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	49,452	(106,882)	(25,228)	(82,658)
<b>TOTAL FUNDS</b>	<u>49,452</u>	<u>(106,882)</u>	<u>(25,228)</u>	<u>(82,658)</u>

# ELIZABETH JACKSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2025

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	1,221,818	(96,596)	1,125,222
<b>TOTAL FUNDS</b>	<u>1,221,818</u>	<u>(96,596)</u>	<u>1,125,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	94,894	(179,219)	(12,271)	(96,596)
<b>TOTAL FUNDS</b>	<u>94,894</u>	<u>(179,219)</u>	<u>(12,271)</u>	<u>(96,596)</u>

### 10. RELATED PARTY DISCLOSURES

Included in Other Debtors is an amount of £18,000 (2024: £24,000) which was loaned to one of the Trustees' personal companies. During the year consultancy of £6,000 was charged to the Charity by one of the Trustees.

*No remuneration directly or indirectly out of the funds of the Charity was paid or is payable for the year to any Trustee or to any other person connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.*

### 11. ULTIMATE CONTROLLING PARTY

The Charity is controlled by the Trustees as disclosed on the Trustees' report (page 2).

**ELIZABETH JACKSON CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 5 April 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
Investment income		
Other fixed asset invest - FII	45,339	49,298
Interest receivable - trading	103	154
	<u>45,442</u>	<u>49,452</u>
<b>Total incoming resources</b>	<b>45,442</b>	<b>49,452</b>
 <b>EXPENDITURE</b>		
Investment management costs		
Portfolio management	9,282	9,095
Charitable activities		
Grants to Institutions	54,927	95,655
Support costs		
Management		
Insurance	336	133
Finance		
Consultancy	6,000	-
Governance costs		
Accountancy and legal fees	1,792	1,999
	<u>72,337</u>	<u>106,882</u>
<b>Total resources expended</b>	<b>72,337</b>	<b>106,882</b>
<b>Net expenditure before gains and losses</b>	<b>(26,895)</b>	<b>(57,430)</b>
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	8,265	(34,458)
	<u>8,265</u>	<u>(34,458)</u>
<b>Net expenditure</b>	<b>(18,630)</b>	<b>(91,888)</b>

This page does not form part of the statutory financial statements

