

LIMMUD (a company limited by guarantee)

Charity Number: 1083414

Company Number: 03903050

LIMMUD (a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS For the year ended 30 June 2022

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LIMMUD (a company limited by guarantee)

Report of the trustees for the year ended 30 June 2022

Legal and Administrative Information

Limmud is a company incorporated on 7 January 2000, is limited by guarantee and is a registered charity, governed by the Memorandum and Articles of Association as amended by a written resolution of members dated 23 October 2005, 14 May 2007 and 30 March 2014.

Trustees: Carolyn Bogush (chair)
Benjamin Crowne
Natalie Grazin (appointed 20 May 2021)
Alan Sillman (appointed 20 May 2021)
Natan Tiefenbrun (appointed 20 May 2021)
Wendy Skolnick (appointed 19 August 2021)
Elliott Goldstein (resigned 12 December 2021)

Company Secretary: Benjamin Crowne

Registered Office: Shield House
Harmony Way
London
NW4 2BZ

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NatWest Bank Plc
125 Great Portland Street
London
W1A 1GA

Independent Examiner: Claire Wills DCha FCA
Saffery Champness LLP
71 Queen Victoria Street
London
EC4V 4BE

Company Number: 03903050

Charity Number: 1083414

This report is submitted together with the financial statements prepared in accordance with the accounting regulations of the Charities Act 2011 for the year ended 30 June 2022.

LIMMUD (a company limited by guarantee)

Report of the trustees for the year ended 30 June 2022

Objectives and Activities

Limmud is a cross-communal learning organisation that enables anyone who is interested to come together, to share their experiences, and to grow and develop their enthusiasm in being Jewish.

The objectives for which Limmud is established are exclusively charitable, and are to promote, improve and develop Jewish learning. Limmud aims to reflect the diversity of the Jewish community in the UK and around the world, and creates cross-communal and inter-generational experiences.

Limmud's main activities are:

- Organising Limmud events in the UK - including residential, physical and online formats;
- Developing projects which involve participants around the world such as, the Limmud on One Leg email commentaries, online events and webinars;
- Supporting independent Limmud communities outside the UK via professional co-ordination, volunteer development and training, and shared knowledge and resources; and
- Maintaining the professional and volunteer infrastructure that enables our other activities.

Limmud is run almost entirely by volunteers who work together in teams to create and support these activities. Limmud's activities are guided by the Limmud promise that "wherever you may find yourself, Limmud will take you one step further on your Jewish journey" and associated values.

Achievements and performance

Principal Activities in 2021/22

Limmud events in 2021/22 were run by around 250 volunteers and had more than 10,000 participants, including:

- Limmud Festival, held online, with more than 3,000 participants;
- Limmud Midlands and Limmud Bristol, our first in-person events since 2019
- Webinars and training sessions including the Limmud Europe Values series

Limmud continues to support and co-ordinate more than 75 independent groups around the world outside the UK, based on the sharing of Limmud's core values. Some of these groups (for example, in Europe) are directly supported by professional staff employed by Limmud; others are supported by our sister organisations: Limmud Israel, Limmud North America and Limmud FSU.

In the UK, teams leading events were supported with training weekends and structured mentoring and support. Internationally, our major training programme in the year was LEV ("Limmud Europe Values"). In December 2021, volunteers from around the world took part in a dedicated strand of online sessions at Limmud Festival ("Limmud Elements @ Festival").

Structure, Governance and Management

Organisation

Following an independent structural review in 2020, the UK-focused and Global-focused operations of Limmud were split. In the UK, the new volunteer executive now leads and organises activities and events. Internationally the trustees continued to employ a professional team to support Limmud groups around the world (and particularly in Europe), and to continue collaborative discussions around the establishment of a new global Limmud entity.

Governing document

Limmud is a charitable company limited by guarantee with its Memorandum and Articles of Association lodged at Companies House. The trustees are also the directors of the company.

The 2020 structural review made various recommendations in relation to the revision of the Articles and membership structure. Some initial proposals were approved by Members at the 2021 AGM and further activity is expected in the 2022/23 financial year.

LIMMUD (a company limited by guarantee)

Report of the trustees for the year ended 30 June 2022

Appointment of Trustees (directors)

The appointment of new trustees is made on an interim basis by the current trustees, and confirmed by members of the company at the AGM. Most Trustees have held senior leadership positions within Limmud over a number of years prior to taking up the position as a trustee.

Risk management

The board regularly reviews the risks to the organisation and ensures that actions are taken to minimise any unacceptably high risks. Such risk assessments are conducted on an organisation-wide basis and by individual event teams. Risks are documented formally in a risk assessment document, with each perceived risk graded in a 'point scoring' system representing a combination of the likelihood and the seriousness of a particular risk. Actions are determined to mitigate identified risks as appropriate.

Key management personnel remuneration

The trustees consider the executive director and deputy director as being the key management personnel for the charity, in terms of running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of related party transactions are disclosed in notes 11 and 19 to the accounts.

Financial review

Overall performance

Limmud's overall movement of funds in the year was a net deficit of £20k (2020/21: surplus of £133k). The deficit in unrestricted funds was £9k (2020/21: surplus of £171k). At 30 June 2022 Limmud's total reserves were £261k (2021: £281k). The deficit was anticipated and follows two years of substantial surpluses. There was a small deficit in restricted reserves at 30 June 2022 due to the timing of a donation not received until after the year-end.

Generated funds

Voluntary income for the year, which represents grants or donations from private individuals, Limmud participants, Limmud volunteers, foundations, charitable trusts or other charities, was £239k (2020/21: £289k). This comprised £193k of unrestricted funds (2020/21: £231k), and £46k of restricted funds (2020/21: £58k). The trustees consider that the variance from the prior year was primarily due to the timing of donations and grants, rather than an underlying fall in fundraising.

Restricted funds primarily comprised grants from foundations and individual donors relating to specific events and initiatives in the UK; and Limmud's global activities, including support and training for volunteers (primarily in Europe).

Charitable activities

Limmud Festival 2021 took place entirely online, albeit with a higher cost base than in 2020 due to the use of a dedicated event platform ("Hopin"). Smaller day events were run in-person in the spring and summer of 2022. These events generated an overall deficit of £3k (Festival 2020: surplus of £83k, Festival 2019: deficit of £48k).

Direct expenses relating to global activities rose in the year to £77k (2020/21: £65k), primarily relating to salary costs, support of an in-person gathering in Berlin, and preliminary work for the establishment of an umbrella organisation for Limmud in Europe. Due to the COVID-19 pandemic Limmud did not organise other in-person gatherings for global volunteers, which continued to take place online.

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Report of the trustees for the year ended 30 June 2022

Limmud's support costs in the year totalled £195k (2020/21: £213k) – as in previous years these costs primarily related to employee salaries, consultants and other professional fees.

Plans for future years

Following a return to in-person day events in the financial year 2022, the primary focus of the organisation in the remainder of 2022 was the successful delivery of an in-person and residential Festival 2022.

Governance costs

Governance costs comprise those costs associated with constitutional and statutory requirements, for example the cost of preparing statutory accounts, costs incurred for meetings of the Leadership Forum and professional fees. There were no material identifiable governance costs in the year.

Reserves policy

Limmud's trustees have reviewed the organisation's reserves policy so that it reflects the scale of Limmud operations and associated financial commitments. Given the scope of Limmud activities, we have determined that Limmud should hold general reserves equivalent to 3 months operating costs, and an event-specific reserve to cover a potential shortfall in the performance of Festival. At 30 June 2022 these commitments totalled £125k (£50k for operating costs and £75k for a potential deficit on Festival), which Limmud's reserves were sufficient to meet.

Public benefit

The trustees have considered the Charity Commission's requirement in respect of public benefit. In their view the charity meets, in full, the criteria to satisfy the test. This trustees' annual report describes the activities undertaken to further its charitable purposes for the public benefit.

Trustees' Responsibilities Statement

The trustees (who are also directors of Limmud for purposes of company law) are responsible for preparing the Strategic Report, the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

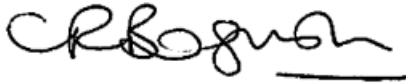
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Report of the trustees for the year ended 30 June 2022

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 29 March 2023 and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'CBogush', with a horizontal line underneath the end of the signature.

Carolyn Bogush
Chair, Trustee Board

LIMMUD (a company limited by guarantee)

Independent examiner's report to the trustees of Limmud ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

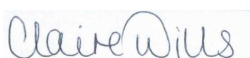
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Wills, FCA, DChA
Saffery Champness LLP
71 Queen Victoria Street, London EC4V 4BE

29 March 2023

LIMMUD (a company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) for the year ended 30 June 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
Income from					
Donations	4	192,984	46,225	239,209	288,653
Other trading activities	5	476	-	476	10,022
Charitable activities:					
Events		85,750	-	85,750	144,501
Total incoming resources		279,210	46,225	325,435	443,176
Expenditure on:					
Raising funds	6	1,331	-	1,331	535
Charitable Activities	7				
Events		225,700	-	225,700	209,043
International		19,498	57,480	76,978	86,308
Volunteer support		41,274	-	41,274	14,615
Total resources expended		287,802	57,480	345,282	310,501
Net incoming resources before transfers	9	(8,593)	(11,255)	(19,848)	132,675
Net movement in funds in year		(8,593)	(11,255)	(19,848)	132,675
Reconciliation of funds					
Total funds brought forward at 1 July 2021		273,868	6,734	280,602	147,927
Total funds carried forward at 30 June 2022		265,275	(4,521)	260,754	280,602

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities. All restricted funds relate to grants for Limmud's international activities, primarily in Europe.

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Balance sheet as at 30 June 2022

	Note	30 June 2022 £	30 June 2021 £
Fixed assets	13	<u>4,468</u>	<u>4,794</u>
Current assets			
Debtors	14	3,222	2,826
Cash at bank and in hand		<u>268,940</u>	<u>293,510</u>
		272,162	296,336
Creditors			
Amounts falling due within one year	15	<u>(15,876)</u>	<u>(20,528)</u>
Net current assets		<u>256,286</u>	<u>275,808</u>
Net assets		<u><u>260,754</u></u>	<u><u>280,602</u></u>
The funds of the charity			
Restricted income funds		(4,521)	6,734
Unrestricted income funds		<u>265,275</u>	<u>273,868</u>
Total charity funds		<u><u>260,754</u></u>	<u><u>280,602</u></u>

For the year ended 30 June 2022 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved and authorised for issue by the board of trustees on 29 March 2023 and are signed on their behalf by:



Carolyn Bogush
Chair, Trustee Board

The notes on pages 11 – 18 form part of these financial statements.
Company Registration Number: 03903050

LIMMUD (a company limited by guarantee)

Cash flow statement for the year ended 30 June 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net movement in funds	(19,849)	132,675
Investment income	(476)	(11)
Depreciation	3,535	4,964
(Increase)/Decrease in debtors	(396)	37,110
(Decrease) in creditors	(4,652)	(78,403)
Net cash (used in)/generated from operating activities	<u>(21,838)</u>	<u>96,335</u>
Cash flows from investing activities:		
Fixed asset additions and disposals	(3,208)	4,126
Interest receivable	476	11
Net cash (used in)/generated from investing activities	<u>(2,732)</u>	<u>4,134</u>
Change in cash in the year	<u>(24,570)</u>	<u>100,472</u>
Cash at the beginning of the year	293,510	193,038
Cash at the end of the year	<u><u>268,940</u></u>	<u><u>293,510</u></u>

Analysis of Changes in Net Debt

	1 July 2021	Cash Flows	30 June 2022
Cash at bank and in hand	293,510	(24,570)	268,940
Creditors	(15,876)	(4,652)	(20,528)
	<u>27,634</u>	<u>(29,222)</u>	<u>248,412</u>

LIMMUD (a company limited by guarantee)

Notes to the accounts for the year ended 30 June 2022

1. Charitable company information

Limmud is a private charitable company limited by guarantee, company number 03903050 that is incorporated in England and Wales and domiciled in England. The charitable company's registered office is Shield House, Harmony Way, London, England, NW4 2BZ.

The principal activity of the charity continued to be the provision of Jewish learning and leadership development events within the UK and also through supporting Limmud communities across the globe.

2. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements are presented in Sterling, which is the functional currency of the charity, and are rounded to the nearest £1. The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charitable Companies accounting policies (see note 3).

b) Going concern

Having assessed the charitable company's financial position and plans for the foreseeable future the Trustees are satisfied that it remains appropriate to prepare the financial statements on a going concern basis.

c) Fixed assets

Depreciation is provided on all fixed assets to write off the cost over its expected useful life on a straight line basis. The rates used for this purpose are as follows:

Computer and Office equipment:	25% straight line
Intangible assets:	25% straight line

d) Fund accounting

General funds are unrestricted funds available for use in furtherance of the objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

e) Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Gift Aid is recognised at the point of receipt from HMRC.

LIMMUD (a company limited by guarantee)
Notes to the accounts for the year ended 30 June 2022

Grants and donations receivable are treated in accordance with their terms and are recognised when the conditions for receipt are complied with. Interest receivable is included on an accruals basis. Deferred income represents amounts received for future years and is released to incoming resources in the year for which it has been received.

f) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the heading.

Costs of generating funds are those costs involved in attracting voluntary income and activities to generate such funds. Charitable activities include expenditure associated with the facilitation of conferences, organisation of meetings and the processing of grants. Governance costs include those incurred in the governance of the charity and its assets.

Support costs represent the costs incurred by staff directly providing support for the facilitation of conferences, meetings and other activities that further the charity's objects. Support costs that cannot directly be allocated to activity cost categories are then apportioned on a basis consistent with the use of resources.

g) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the income and expenditure account.

h) Pension contributions

The charitable company contributes to employees' money purchase pension arrangements. The assets are held separately from those of the charitable company in independently administered funds. The contributions are charged to the statement of financial activities on a payable basis. The contributions paid are shown in note 18.

i) Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

j) Cash at bank in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

k) Creditors

Creditors are measured at transaction price and are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount to settle the obligation can be measured or estimated reliably.

l) Financial Instruments

The Charity has only entered into basic financial instrument transactions resulting in the recognition of financial assets and liabilities like trade and other receivables and payables.

m) Taxation

No provision has been made for corporation tax as the Company is of charitable status.

LIMMUD (a company limited by guarantee)
Notes to the accounts for the year ended 30 June 2022

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

4. Voluntary income

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
Limmud legacy charity (see note 19)	9,210	-	9,210	15,426
Gift aid on donations	-	-	-	27,905
Donations from individuals, charities and foundations	183,774	46,225	229,999	245,322
	192,984	46,225	239,209	288,653

Comparatives	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Limmud legacy charity (see note 19)	15,426	-	15,426	10,500
Gift aid on donations	27,905	-	27,905	-
Donations from individuals, charities and foundations	187,282	58,040	245,322	496,164
	230,613	58,040	288,653	506,664

A Gift Aid claim was made subsequent to the year-end, in September 2022

5. Activities for generating funds

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
Job Retention Scheme	-	-	-	9,760
Merchandising income	162	-	162	-
Miscellaneous income	219	-	219	251
Bank interest	95	-	95	11
	476	-	476	10,022

Comparatives	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Job Retention Scheme	9,760	-	9,760	5,417
Merchandising income	-	-	-	1,084
Miscellaneous income	251	-	251	30
	10,011	-	10,011	6,531

LIMMUD (a company limited by guarantee)
Notes to the accounts for the year ended 30 June 2022

6. Costs of generating funds

	2022 Total	2021 Total
Cost of producing merchandisable stock (including donations in 2020/21 to cover costs incurred in 2019/20)	435	(134)
Fundraising activities	896	669
	<u>1,331</u>	<u>535</u>

7. Resources expended on charitable activities

	Direct Costs	Support costs	2022 Total	2021 Total
Events	89,219	136,481	225,700	209,043
International	57,480	19,498	76,978	86,308
Volunteer support	2,279	38,995	41,274	14,615
	<u>148,978</u>	<u>194,974</u>	<u>343,952</u>	<u>309,966</u>

Comparatives	Direct Costs	Direct Salaries	Support costs	2021 Total	2020 Total
Festival	25,781	-	156,247	182,028	1,176,667
International	16,905	48,077	21,326	86,308	158,479
Regional activities	3,859	-	23,156	27,015	31,485
Volunteer support	2,088	-	12,527	14,615	696
	<u>48,663</u>	<u>48,077</u>	<u>213,256</u>	<u>309,966</u>	<u>1,367,327</u>

8. Allocation of support costs

	Events	International	Volunteer Support	2022 Total	2021 Total
Office & Admin	26,486	3,784	7,568	37,838	44,186
Salaries	74,216	10,602	21,205	106,023	98,988
Professional	9,952	1,422	2,843	14,217	23,662
Depreciation	2,575	368	736	3,679	4,964
Insurance	6,081	869	1,737	8,687	8,948
IT	15,399	2,200	4,400	21,999	31,106
Governance	-	-	-	-	635
Bank charges	1,772	253	506	2,531	767
	<u>136,481</u>	<u>19,498</u>	<u>38,995</u>	<u>194,974</u>	<u>213,256</u>

Comparatives	Festival	International	Other Events	Volunteer Support	2021 Total	2020 Total
Salaries	72,526	9,899	10,748	5,815	98,988	186,455
Office & admin costs	32,374	4,419	4,798	2,596	44,186	25,606
Insurance	6,556	895	972	526	8,948	10,569
Information technology	22,791	3,111	3,378	1,827	31,106	16,572
Governance costs	465	64	69	37	635	(284)
Professional fees	17,337	2,366	2,569	1,390	23,662	30,030
Bank charges	562	77	83	45	767	3,498
Depreciation	3,637	496	539	292	4,964	6,095
	<u>156,247</u>	<u>21,326</u>	<u>23,156</u>	<u>12,527</u>	<u>213,256</u>	<u>278,541</u>

Support costs are allocated on a basis consistent with the use of resources.

LIMMUD (a company limited by guarantee)
Notes to the accounts for the year ended 30 June 2022

9. Net (outgoing)/incoming resources

This is stated after charging:

	2022 Total	2021 Total
Depreciation	3,535	4,964
Write-off of fixed assets	143	4,172
Auditor remuneration	9,600	8,000
Operating lease payment	11,985	11,250

10. Staff costs

Staff costs during the year amounted to:

	2022	2021
Salaries and wages	145,665	135,400
Social security costs	5,931	6,170
Pension costs	2,498	2,218
	154,094	143,788
Number of employees during the year:		
Charitable activities	3	3
Governance	1	1
	4	4

No employee received more than £60,000 in the year or the prior year.

11. Trustees expenses and remuneration

The trustees of the charity received no remuneration (2021: £Nil). Trustee expenses of £199 were reimbursed (2021: £528). Donations totalling £2,490 (2021: £2,616) were made by trustees.

12. Key management personnel remuneration

The charity's key management personnel was the Deputy Director. Total employment benefits (including employer pension contributions) of key management was £51,500 (2021: £52,354).

13. Fixed Assets

Cost	Computer and Office equipment	Intangibles	Total
At 30 June 2021	8,031	4,381	12,412
Additions	3,351	-	3,351
Disposals	(1,140)	-	(1,140)
At 30 June 2022	10,242	4,381	14,623
Depreciation			
At 30 June 2021	4,953	2,665	7,618
Charge for the year	2,440	1,095	3,535
Disposals	(998)	-	(998)
At 30 June 2022	6,395	3,760	10,155
Net book value			
At 30 June 2022	3,847	621	4,468
At 30 June 2021	3,078	1,716	4,794

LIMMUD (a company limited by guarantee)
Notes to the accounts for the year ended 30 June 2022

14. Debtors

	2022	2021
Other debtors	3,221	2,825
Prepayments and accrued income	1	1
	<u>3,222</u>	<u>2,826</u>

15. Creditors: Amounts falling due within one year

	2022	2021
Trade creditors	5,338	2,394
Accruals	8,327	13,527
Taxes and social security	1,703	2,086
Other Creditors	508	2,521
	<u>15,876</u>	<u>20,528</u>

16. Commitments under operating leases

At 30 June 2022, the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
Land & Buildings		
Not later than 1 year	13,075	2,104
Later than 1 year and not later than 5 years	-	-
	<u>13,075</u>	<u>2,104</u>

Lease payment recognised in the year as an expenses amounted to £11,985 (2021: £11,250).

17. Funds

	Balance at 1 July 2021	Incoming	Outgoing	Fund transfers	Balance at 30 June 2022
<i>Unrestricted Funds</i>					
General fund	273,868	279,210	(287,802)	-	265,275
<i>Restricted Funds</i>					
International/European support	6,734	46,225	(57,480)	-	(4,521)
	<u>280,602</u>	<u>325,435</u>	<u>(345,282)</u>	<u>-</u>	<u>260,754</u>

Name of fund	Purpose of fund
International/European support	To support the furtherance of the objectives of the charity in Europe and Internationally

All assets relate to the unrestricted General fund. The deficit on the restricted International/European support fund is accounted for as an offsetting balance within Limmud's cash.

18. Members' funds

The charitable company is limited by guarantee. Each member has paid £1.

19. Pension Commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. During the year amounts of £2,498 (2021: £2,218) were charged to the profit and loss and at the balance sheet date £487 (2021: £443) was outstanding.

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Notes to the accounts for the year ended 30 June 2022

20. Related party transactions

Limmud 'the legacy charity' continues to operate and receives donations. At the year end the net income received was donated to the charitable company in the amount of £9,210 (2021: £15,426). It is the charity's intention for future years to continue donating the income they receive to the charitable company. There were no other transactions with related parties as required to be disclosed under FRS 102.

21. Controlling party

The charity is controlled by the Board of Trustees.

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Notes to the accounts for the year ended 30 June 2022

Comparative statement of financial activities (incorporating income and expenditure account) for the year ended 30 June 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
Income from				
Donations	230,613	58,040	288,653	506,664
Other trading activities	10,011	-	10,011	6,531
Investment income	11	-	11	634
Charitable activities:				
Festival	109,145	-	109,145	900,344
Other Events	35,246	110	35,356	47,451
Total incoming resources	385,026	58,150	443,176	1,461,624
Expenditure on:				
Raising funds	535	-	535	3,850
Charitable activities:				
Festival	172,028	10,000	182,028	1,176,667
International	-	86,308	86,308	158,479
Regional activities	27,015	-	27,015	31,485
Volunteer support	14,615	-	14,615	696
Total resources expended	214,193	96,308	310,501	1,371,177
Net movement in funds in year	170,833	(38,158)	132,675	90,447
Reconciliation of funds				
Total funds brought forward at 1 July 2020	103,035	44,892	147,927	57,480
Total funds carried forward at 30 June 2021	273,868	6,734	280,602	147,927

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities. All restricted funds relate to grants for Limmud's international activities, primarily in Europe.