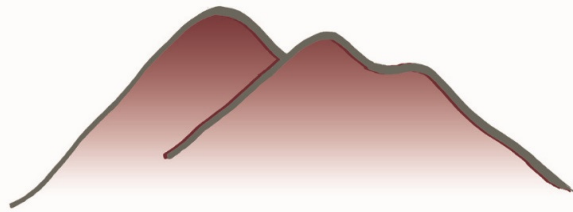


Keswick Film Club
Report of the Directors and Trustees
and Financial Statements for the year ended
31 August 2022



K e s w i c k
A C C O U N T A N T S

Keswick Film Club

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for the year ended
31 August 2022**

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Keswick Film Club

**Charity Information
for the year ended
31 August 2022**

TRUSTEES:

V Ames
A Martin
D W Miller
I M Payne
T W Rennie

BUSINESS ADDRESS

Alhambra Cinema
St Johns Street
Keswick
Cumbria
CA12 5AG

REGISTERED OFFICE:

Alhambra Cinema
St Johns Street
Keswick
Cumbria
CA12 5AG

CHARITY NUMBER:

1083395

INDEPENDENT EXAMINER

Patricia Royall
45 Station Road
Keswick
Cumbria
CA12 4NB

Keswick Film Club

Report of the Trustees for the year ended 31 August 2022

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Governing Document

On 1st March 2021 the Charity converted from a Company Limited by Guarantee to a Charitable Incorporated Organisations (CIO). It is governed by a Constitution.

Objectives

The Charity's Articles declare the charity's objects as the education and entertainment of the public in the arts, primarily through the medium of film. Through weekly screenings Sept - April, plus a Film Festival in Feb, and screenings in local village halls.

Trustees

The trustees who acted during the period were as follows:

Vaughan Ames
Ann Martin
David William Miller
Ian Michael Payne
Thomas Wilson Rennie

Management Structure

The Trustees oversee all activities. Regular screenings are agreed by a subcommittee of the membership after input from the 'Programmer' (a Trustee). Film Festival is organised by the same sub-committee with input from the 'Festival Director' (a Trustee).

Review of the development, activities and achievements of the Company

It has been another sad year for Keswick Film Club, where we learnt to make the Covid-enforced conditions our new-normal but ending on a hopeful enjoyable note with an (almost) old-normal Festival. The Alhambra Cinema (our home) reopened after extensive refurbishment and modernisation. The Club ran the whole year with 'social distancing' in the cinema limiting our audiences to around a 90 maximum. All the disruption obviously left us with very odd figures for the year, the largest audience being only 85, though we did double the 10 films shown last year - almost back to pre-Covid levels. Our total audience was still only 1368 - around half what we hope for next year. We abandoned our printed brochure and our season passes as we booked films a month at a time, sticking with the Alhambra Cinema booking system for our tickets and leaving our voting system online. We may continue the 'monthly booking' as it does increase our ability to get the latest films, though we will need to review this against the loss of a printed brochure. The Film Festival was our first 'non-Covid' event and was a celebration of this fact. The audiences were still down, but a great time was had by all.

Keswick Film Club

Report of the Trustees, contd. for the year ended 31 August 2022

Review of the development, activities and achievements of the Company (cont)

The other good news from the year is that we continue to remain in a good financial position having carefully managed our spending.

I would like to thank the Committee and the Alhambra staff for managing to keep the Club running under such strange conditions. We can now hope that this coming year will be a celebration of 'back to normal' in our new Alhambra!

Investment Policy

The Memorandum and Articles of Association of the Charity permit wide powers of investment. The Trustees should invest the money of the charity not immediately required for its purposes, in or upon such investments, securities or properties as may be thought fit.

Risk Assessment

The Trustees regularly review the risks to which the charity is exposed and consider the implications of those risks. There is no risk currently facing the charity which the Trustees consider significant.

Public Benefit Guidance

The Trustees confirm that they have complied with the duties in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including public benefit guidance.

Trustees Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

V Ames
Director and Trustee
Date: 18 Sept 2022

Keswick Film Club

Independent Examiners Report for the year ended 31 August 2022

I report on the accounts for the Trust for the year ended 31 August 2022 which are set out on pages 5 - 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patricia Royall
45 Station Road
Keswick
Cumbria
CA12 4NB

Keswick Film Club

**Statement of Financial Activities
for the year ended
31 August 2022**

		31 August 2022			31 August 2021
	Notes	Restricted	Unrestricted	Total	Total
		£	£	£	£
INCOME					
Voluntary income					
Donations and gifts	2	-	115	115	-
Grants receivable	3	-	2,450	2,450	-
Activities for generating funds		-	-	-	-
Investment income	4	-	4	4	6
 Income from charitable activities					
Film club income	5	-	19,862	19,862	3,146
 Total income		-	22,431	22,431	3,152
 Expenditure					
Charitable activities	6	-	18,350	18,350	3,545
 Total expenditure		-	18,350	18,350	3,545
 Net income / (expenditure)		-	4,081	4,081	(393)
 Total funds brought forward		-	23,600	23,600	23,993
Transfers between funds		-	-	-	-
 Total funds carried forward	9	-	27,681	27,681	23,600

There were no gains or losses in the year to 31 August 2022 other than those included above.

The notes form part of these financial statements

Keswick Film Club

Balance Sheet as at 31 August 2022

	Notes	31 August 2022		31 August 2021	
		£	£	£	£
Current Assets					
Cash at bank and in hand		29,632		26,654	
		<hr/>		<hr/>	
		29,632		26,654	
Creditors: amounts falling due within one year					
Creditors and accruals	8	1,951		3,054	
		<hr/>		<hr/>	
Net Current Assets			27,681		23,600
			<hr/>		<hr/>
Total Assets less Current Liabilities			27,681		23,600
Creditors: amounts falling due in more than one year			-		-
			<hr/>		<hr/>
NET ASSETS	9		27,681		23,600
			<hr/>		<hr/>
Funds					
Unrestricted funds			27,681		23,600
			<hr/>		<hr/>
	9		27,681		23,600
			<hr/>		<hr/>

**Notes to the Financial Statements
for the year ended
31 August 2022**

1 Accounting Policies

Statement of compliance

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Computers	33.34% on reducing balance
Fixtures, Fittings and Equipment	25% on reducing balance

Income

Income consists of grants received and income from promotions, accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

2 Payment to Accountants

The payment to the accountants included in the expenditure is split as follows:

	2022	2021
	£	£
Payment for preparation of accounts	200	200
Payment for Independent Examination	-	-
	<u>200</u>	<u>200</u>

Keswick Film Club

Notes to the Financial Statements for the year ended 31 August 2022

	31 August 2022				31 August 2021
	Restricted £	Unrestricted £	Designated £	Total £	£
2 Donations and gifts					
Sundry donations	-	115		115	-
	-	115	-	115	-
3 Grants receivable					
Film Hub North	-	1,950		1,950	-
Travel Chapter	-	500		500	-
	-	2,450	-	2,450	-
4 Investment income					
Bank interest received	-	4	-	4	6
	-	4	-	4	6
5 Film club income					
Advertising and sundry income	-	-	-	-	140
Membership income	-	1,240	-	1,240	10
Ticket sales	-	18,622	-	18,622	2,996
	-	19,862	-	19,862	3,146
6 Charitable activities					
Direct costs	-	13,627	-	13,627	1,969
Administration	-	3,335	-	3,335	1,344
Marketing and Advertising	-	1,388	-	1,388	232
	-	18,350	-	18,350	3,545

7 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

8 Creditors: amounts falling due within one year

	31 August 2022	31 August 2021
	£	£
Accruals	1,951	3,054
	<u>1,951</u>	<u>3,054</u>

Keswick Film Club

Notes to the Financial Statements for the year ended 31 August 2022

9 Net Assets by fund	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	-	29,632	-	29,632
Creditors: amounts falling due within one year	-	(1,951)	-	(1,951)
	<hr/>			<hr/>
Total net assets	-	27,681	-	27,681
	<hr/>			<hr/>

10 Members liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.