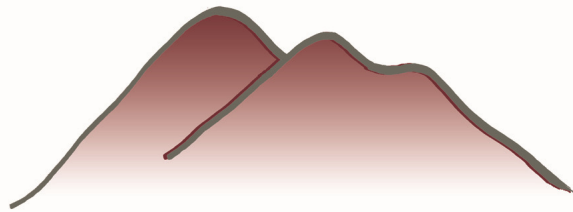


**Keswick Film Club**  
**Report of the Directors and Trustees**  
**and Financial Statements for the year ended**  
**31 August 2021**



**K e s w i c k**  
**A C C O U N T A N T S**

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**Keswick Film Club**

**Index to the Financial Statements  
for the year ended  
31 August 2021**

	Page
Charity Information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

**Keswick Film Club**

**Charity Information  
for the year ended  
31 August 2021**

**TRUSTEES:**

V Ames  
A Martin  
D W Miller  
I M Payne  
T W Rennie

**BUSINESS ADDRESS**

Alhambra Cinema  
St Johns Street  
Keswick  
Cumbria  
CA12 5AG

**REGISTERED OFFICE:**

Alhambra Cinema  
St Johns Street  
Keswick  
Cumbria  
CA12 5AG

**CHARITY NUMBER:**

1083395

**INDEPENDENT EXAMINER**

Patricia Royall  
45 Station Road  
Keswick  
Cumbria  
CA12 4NB

## **Keswick Film Club**

### **Report of the Trustees for the year ended 31 August 2021**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Governing Document**

On 1st March 2021 the Charity converted from a Company Limited by Guarantee to a Charitable Incorporated Organisations (CIO). It is governed by a Constitution.

#### **Objectives**

The Charity's Articles declare the charity's objects as the education and entertainment of the public in the arts, primarily through the medium of film. Through weekly screenings Sept - April, plus a Film Festival in Feb, and screenings in local village halls.

#### **Trustees**

The trustees who acted during the period were as follows:

Vaughan Ames  
Ann Martin  
David William Miller  
Ian Michael Payne  
Thomas Wilson Rennie

#### **Management Structure**

The Trustees oversee all activities. Regular screenings are agreed by a subcommittee of the membership after input from the 'Programmer' (a Trustee). Film Festival is organised by the same sub-committee with input from the 'Festival Director' (a Trustee).

#### **Review of the development, activities and achievements of the Company**

The charity made a slow return to activities in September showing a diverse selection of films and keeping up our reputation for providing a unique alternative to mainstream movies. Unfortunately, this came to a halt at Xmas and we were not able to show any other films at all due to the various lockdown rules.

We insisted on social distancing seating for all our films and this combined with the genuine nervousness of our membership meant that we had small audiences for the films. The Alhambra generously lowered its rental fee but the year ended with our funds being lower than when we started. This reduction had been forecast and was accepted by the trustees given the comfortable sum we had in the bank. The alternative position of total closure was felt to risk the demise of the club for ever.

The trustees applied tough rules to spending. The Annual Film Festival did not take place, and no printed materials were provided before or after screenings. The club relied on social media and emails to distribute information. The membership fee was also suspended for the year. However, we were able to continue with the Osprey Short Film Awards.

## **Keswick Film Club**

### **Report of the Trustees, contd. for the year ended 31 August 2021**

#### **Review of the development, activities and achievements of the Company (cont)**

The lockdowns provided the opportunity for the Alhambra to proceed with a substantial upgrade, and our year ended with a fabulously decorated and restored cinema. Many club members assisted with the final decorating as the opening date for Alhambra loomed nearer. It is hoped that the rejuvenated cinema will attract current and potential members back next year.

The year ended with a newly improved and fabulous venue, and a membership keen to see the club back in full operation. Plans for the new season and a 2022 Film Festival in are in hand.

#### **Investment Policy**

The Memorandum and Articles of Association of the Charity permit wide powers of investment. The Trustees should invest the money of the charity not immediately required for its purposes, in or upon such investments, securities or properties as may be thought fit.

#### **Risk Assessment**

The Trustees regularly review the risks to which the charity is exposed and consider the implications of those risks. There is no risk currently facing the charity which the Trustees consider significant.

#### **Public Benefit Guidance**

The Trustees confirm that they have complied with the duties in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including public benefit guidance.

#### **Trustees Responsibilities in relation to the Financial Statements**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ON BEHALF OF THE TRUSTEES**

V Ames  
Director and Trustee  
Date: 31 October 2021

## **Keswick Film Club**

### **Independent Examiners Report for the year ended 31 August 2021**

I report on the accounts for the Trust for the year ended 31 August 2021 which are set out on pages 5 - 10.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patricia Royall  
45 Station Road  
Keswick  
Cumbria  
CA12 4NB

# Keswick Film Club

## Statement of Financial Activities for the year ended 31 August 2021

		31 August 2021			31 August 2020
	Notes	Restricted	Unrestricted	Total	Total
		£	£	£	£
<b>INCOME</b>					
<b>Voluntary income</b>					
Grants receivable	2	-	-	-	2,760
Activities for generating funds		-	-	-	-
Investment income	3	-	6	6	36
<b>Income from charitable activities</b>					
Film club income	4	-	3,146	3,146	37,817
<b>Total income</b>		-	3,152	3,152	40,613
<b>Expenditure</b>					
<b>Charitable activities</b>	5	-	3,545	3,545	33,706
<b>Total expenditure</b>		-	3,545	3,545	33,706
<b>Net income / (expenditure)</b>		-	(393)	(393)	6,907
Total funds brought forward		-	23,993	23,993	17,086
Transfers between funds		-	-	-	-
<b>Total funds carried forward</b>	13	-	23,600	23,600	23,993

There were no gains or losses in the year to 31 August 2021 other than those included above.

The notes form part of these financial statements

**Keswick Film Club**

**Balance Sheet  
as at  
31 August 2021**

	Notes	31 August 2021		31 August 2020	
		£	£	£	£
<b>Current Assets</b>					
Cash at bank and in hand		26,654		27,103	
		<hr/>		<hr/>	
		26,654		27,103	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	7	3,054		3,110	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			23,600		23,993
			<hr/>		<hr/>
<b>Total Assets less Current Liabilities</b>			23,600		23,993
<b>Creditors: amounts falling due in more than one year</b>			-		-
			<hr/>		<hr/>
<b>NET ASSETS</b>	8		23,600		23,993
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds</b>					
Unrestricted funds			23,600		23,993
			<hr/>		<hr/>
	8		23,600		23,993
			<hr/> <hr/>		<hr/> <hr/>



**Notes to the Financial Statements  
for the year ended  
31 August 2021**

**1 Accounting Policies**

**Statement of compliance**

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Tangible Fixed Assets and Depreciation**

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Computers	33.34% on reducing balance
Fixtures, Fittings and Equipment	25% on reducing balance

**Income**

Income consists of grants received and income from promotions, accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

**Expenditure**

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

**Funds**

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

**2 Payment to Accountants**

The payment to the accountants included in the expenditure is split as follows:

	2021 £	2020 £
Payment for preparation of accounts	-	-
Payment for Independent Examination	-	-
	<u>-</u>	<u>-</u>

## Keswick Film Club

### Notes to the Financial Statements for the year ended 31 August 2021

	31 August 2021				31 August 2020
	Restricted £	Unrestricted £	Designated £	Total £	£
<b>2 Grants receivable</b>					
Grants received	-	-	-	-	2,760
	-	-	-	-	2,760
<b>3 Investment income</b>					
Bank interest received	-	6	-	6	36
	-	6	-	6	36
<b>4 Film club income</b>					
Advertising and sundry income	-	140	-	140	162
Membership income	-	10	-	10	4,615
Ticket sales	-	2,996	-	2,996	33,040
	-	3,146	-	3,146	37,817
<b>5 Charitable activities</b>					
Direct costs	-	1,969	-	1,969	27,160
Administration	-	1,344	-	1,344	607
Marketing and Advertising	-	232	-	232	5,939
	-	3,545	-	3,545	33,706

### 6 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

### 7 Creditors: amounts falling due within one year

	31 August 2021	31 August 2020
	£	£
Accruals	3,054	3,110
	<u>3,054</u>	<u>3,110</u>

## Keswick Film Club

### Notes to the Financial Statements for the year ended 31 August 2021

<b>8 Net Assets by fund</b>	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	-	26,654	-	26,654
Creditors: amounts falling due within one year	-	(3,054)	-	(3,054)
	<hr/>			<hr/>
<b>Total net assets</b>	-	23,600	-	23,600
	<hr/>			<hr/>

### 9 Members liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.