

REGISTERED COMPANY NUMBER: 03895574 (England and Wales)
REGISTERED CHARITY NUMBER: 1083390

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
TOGETHER COLLECTIVE
(A COMPANY LIMITED BY GUARANTEE)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

TOGETHER COLLECTIVE

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Together Collective, operating as Together Co, is a registered charity and a company limited by guarantee. The company was incorporated in December 1999 and is governed by its Articles of Association.

As Brighton & Hove's loneliness charity our objective is to create connections to change lives in the city. We do this through award-winning befriending, social prescribing, and volunteering programmes. The ages of the people we support range from 18 to 103, and 81% of the people supported by Together Co have reported feeling more socially connected, while 84% said their sense of wellbeing improved.

In 2023/24, we continued to deliver critical services to people living in the city, using our core delivery of befriending and social prescribing to reach people and communities including those most affected by the cost-of-living crisis. This included emotional support and practical assistance, which contributed to a better quality of life.

Public benefit

During 2023/24, Together Co delivered services that prevented and alleviated loneliness and social isolation, positively supporting people's social health and wellbeing. We continued to adapt the delivery of our services to test and pilot new ways of engaging with our community and were able to respond with flexibility to the changing needs of those accessing our services.

Our programmes continued to retain focus on the needs of those we support, and services were provided free of charge. The people we support expressed high levels of satisfaction, with an average satisfaction score of 9 out of 10, and appreciated the personal connections with volunteers and the positive impact our services had on their lives.

Staffing

The year 1 April 2023, to 31 March 2024, saw a period of stability within the staff teams at Together Co. The staff continued to deliver high quality services and demonstrated their passion for Together Co's aims and values.

As of 31 March 2024, Together Co had 19 members of paid staff, of whom five were full time employees (35 hours per week) and the remainder worked a variety of part time hours.

Two members of the social prescribing team left during the year. This resulted in a voluntary turnover rate of 10%.

During 2023/24, Together Co recruited one new permanent member of staff within the finance team. We also employed one other person on a fixed term contract to cover a period of maternity leave.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Together Co Social Prescribing

"You were the glue to everything. This wouldn't have happened without your service... For me no avenue was visible, I needed your service to help to know what services and activities were available." - SP Client

"Social Prescribing helped me get back in action. My Link Worker was brilliant, she came across very motivated and knowledgeable and helped to increase my confidence." - SP Client

Social prescribing (SP) helps people find the places and people they need to be happier and healthier. Skilled Link Workers at Together Co help the people we support to navigate local services and activities that could benefit them.

Link Workers take the time to understand people's needs, identify priorities, address barriers to action and agree goals.

Social prescribing takes a holistic approach, recognising social, emotional and physical health needs. It increases people's connection with their local area and communities.

This year, we have had a continued presence in targeted places in the city, and we have developed our partnerships and integration approaches.

Our Link Workers regularly attended food banks and community events across the city, promoting the service and providing 'on-the-spot' social prescribing support, with a focus on more deprived areas of the city.

- 44% of people referred to our Citywide service this year were living in deprived wards, which exceeds our service key performance indicator threshold of 34%.

Social Prescribing in our local system

SP is constantly evolving to changing and increasing levels of need within our local populations, and to how the NHS and local authority provide services.

We supported the development and inclusion of social prescribing in Integrated Community Teams (ICTs) through representation on the Brighton & Hove ICT Steering Group; supported by insight from other local SP providers and partners.

We contributed to the development of the west area ICT, attending local health forums and professional partnership meetings, to explore the role of social prescribing in meeting local needs.

We continued to build on our collaboration with Adult Social Care (ASC), developing and trialling models of integration, aiming to improve support for residents and develop effective pathways between services and staff. Referrals from ASC to our SP service increased by 19% from 2022/23.

We represented the Voluntary, Community & Social Enterprise (VCSE) on the Sussex Social Prescribing Steering Group - a group which resulted in the publication of the Sussex 'Social Prescribing Works' plan, detailing objectives and frameworks to support the future development of SP across the area.

We championed the significant role that SP plays in people's social health and community connections, alongside its role in service navigation.

"I didn't realise I needed more social contact. That was a part of the issue I hadn't thought about." - SP Client

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The Social Prescribing Providers Network, chaired by Together Co, continued to be an active and collaborative space - bringing together local providers and system leaders to ensure more understanding of SP's role and how this can best be used. We organised workshops with key local authority services (including Housing & Adult Social Care) to support knowledge sharing and strengthen links between services. In March 2024, we celebrated National Social Prescribing Day, an opportunity to recognise the diverse and positive impact local SP providers have in the city.

Partnerships

Working with Safehaven and Stonewater Housing enabled us to connect with more people experiencing multiple needs and homelessness. We linked with clinical services such as the long-term conditions team, to explain our SP offer and to encourage referrals from diabetes, long covid, cardiovascular disease prevention, stroke and respiratory programmes.

We trained seven more SP Champions - people working or volunteering in services and community spaces - including GP reception staff and food bank volunteers, who could offer information, signposting, and referrals to social prescribing services. We invested staff time in developing volunteer involvement to support continued visibility in communities and to facilitate access to SP where it was needed.

We developed our SP support for people who are new to our city. Our partnership project with Sussex Interpreting Services (SIS) saw continued tailored SP support for Ukrainians, with Link Worker led weekly drop-ins set up to provide a regular space for Ukrainian people to access information and signposting, helped by language support.

In our lead provider role, Together Co assisted in the delivery of a 12-month Newcomers Social Prescribing project, funded by NHS Sussex.

Working with three specialist delivery partners, Robin Hood Health Foundation (RHHF), SIS and Trust for Developing Communities (TDC), vulnerable newcomers to our city received tailored and culturally informed support to meet practical, social and health needs.

Our Primary Care Network (PCN) Link Worker team continued to provide social prescribing to people referred by their GP practice. Through partnership working with PCN colleagues, we supported the targeted engagement of patients and provided support of non-clinical needs.

Link Workers continued to support surgeries to improve attendance at learning disability health checks and offered social prescribing support to people reducing or stopping opioid use. We increased the presence of Link Workers in practices, helping to promote the service and strengthen referral pathways.

Social Prescribing Plus

Together Co leads a partnership of five local Voluntary, Community & Social Enterprise (VSCE) organisations to deliver SP support addressing health inequalities and improving access across our city.

Friends, Families & Travellers (FFT) offers SP through active outreach to Gypsy, Roma and Traveller communities; Brighton & Hove LGBT Switchboard (Switchboard) offers Trans and Non-Binary SP; Sussex Interpreting Services (SIS) supports people with language needs through their Bilingual Community Navigators and volunteer triage service, and Trust for Developing Communities (TDC) offers outreach SP with ethnically diverse communities. Together Co's SP Plus resource supports complex needs referrals and targets areas of deprivation in the city.

All the above use their expertise and established connections with communities to understand their unmet needs and provide SP support in culturally appropriate ways, overcoming barriers such as language and identity through lived experience and trusted relationships.

In 2023/24, we saw a further increase in referrals through SP Plus services, highlighting the important role that this partnership continues to have in addressing local health priorities.

We also provided training and induction support to new social prescribing staff in our partner organisations, sharing our resources and connecting them with the team

REPORT OF THE TRUSTEES
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Social Prescribing Impact

- 1,749 referrals were made to Together Co Social Prescribing and SP Plus partner services, maintaining a similar level to the previous year (1,750 referrals), with 4,030 sessions being provided to clients.
- Link Workers made 4,051 onward referrals to 438 different agencies.

Increasing demand for our services

In 2023/24, we saw referral numbers increase across most of our pathways, compared with the previous year:

- Citywide referrals increased by 9%
- SP Plus referrals increased by 19%
- Deans & Central PCN referrals increased by 54% (this included Learning Disability patient engagements)
- The number of people supported from Deans & Central PCN (37%)
- SP Plus Partners (FFT, SIS, Switchboard & TDC) received 295 new referrals, an increase of 35% on the previous year.
- 1,667 sessions of SP support were provided, with 1,556 onward referrals being made for people we support.

We seek feedback from the people we support through evaluation calls, providing opportunities for us to listen and consider how we can adapt and improve our services.

It also gives us a chance to assess their progress and any remaining support needed. On average, the people we support rated the usefulness of the SP service as 4.4 out of 5.

They also reported very positive outcomes following social prescribing support from Together Co.

- 99.6% reported a positive change in at least one area of their lives
- 48% said their satisfaction with the amount they socialise had improved
- 52% said they were more able to access local activities
- 95% felt better informed about what was available to them
- 45% said they had more of the support they needed than before
- 61% felt they needed less support to cope with issues than before
- 66% reported improved wellbeing

Together Co Befriending

Together Co Befriending creates meaningful friendships that transform lives. Our befriending co-ordinators take great care in matching people, considering their preferences, skills, interests and availability.

This meticulous approach ensures the best possible connections and provides personalised support throughout the process, fostering relationships that truly make a difference.

"Together Co brings a quality of understanding and humanness that makes it less organisational and more about community and heart."

In 2023/24, the befriending service continued to be a vital link and source of advice and information for many vulnerable people living alone in the city.

Befriending volunteers are not just companions; they are a crucial connection to the outside world for those they support. By fostering meaningful connections, we alleviate loneliness and improve people's quality of life.

Our volunteers also played an essential role in promoting overall wellbeing. They kept an eye out for any concerns or changes in the wellbeing of the people they supported, providing early warnings that led to timely interventions and support.

This proactive approach helped to prevent potential issues from escalating, ensuring that the people we support received the care they needed.

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We introduced a Single Point of Access (SPA) to streamline referrals, ensuring appropriate support for those who needed befriending services. This meant they could also access resources and opportunities for social connection through Social Prescribing services.

In 2023/24, we supported 586 people through befriending services, including in-person, telephone, and group befriending, and expanded our reach to provide support across the entire city.

"Since being matched with my befriender, I feel less isolated and more connected to my community. Our weekly meetings have become a highlight in my life."

"Exceptional experience for me - hard to articulate the impact it has had - it has been foundational for me. My depression has lifted with the opportunity to share problems."

Together Co Connector Project

The Connector Project helps the people we support to build connections with people and places in their community to improve their social health.

In 2023/24, the service was renamed from the Buddy Scheme to the Connector Project to better reflect its purpose, giving people confidence and practical support with tasks and goals, including one-off support, so they can become part of the community.

In 2023/24, we:

- Supported 49 people to achieve their goals
- Provided 155 volunteer sessions and 182 volunteer hours

Together Co Partnerships

Strong partnerships led to us collaborating with multiple organisations in the city in 2023/24.

As a member of the Ageing Well Partnership, and the lead partner for the Brighton & Hove City Council Befriending Links Partnership, this allowed us to share best practice, learn from one another, and develop innovative solutions to better support the local community.

Our developing partnership with Time to Talk Befriending was a highlight. In celebration of National Befriending Week, we co-hosted a special event at Brighton Palace Pier, bringing volunteers and the community together to raise awareness of the importance of befriending and the impact achieved by working together.

Our flourishing corporate partnerships saw an influx of volunteers who enriched our community with new skills and perspectives. These collaborations helped businesses in Brighton & Hove fulfil their social responsibility and created a circular economy.

We proudly hosted placements for Brighton and Sussex university students, and Duke of Edinburgh Awards participants, offering them valuable experience and fostering a culture of volunteering among younger generations.

We also partnered with the Green Wellbeing Alliance so the people we support could access green spaces within the city.

Together Co Volunteering

Volunteers are at the heart of Together Co. Their dedication, skills, knowledge and diversity are vital to our mission and without them we could not achieve our goals.

In 2023/24, volunteers showed their unwavering commitment to Together Co by contributing an incredible 14,084 hours (more than 19 months) of support.

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Our volunteers range in age from 14 to 88, and include students, working professionals, and retirees.

They come from various backgrounds and professions, including healthcare, education, business and the arts, bringing a wealth of experience and perspectives to our team.

This diversity reflects the community in which we operate and enriches our ability to connect and support people effectively.

Our volunteers reported an average satisfaction score of 9 out of 10, and 71% of volunteers reported increased involvement and connection to the local community through their engagement with Together Co.

In 2023/24, we also:

- Involved 470 volunteers across the organisation
- Increased corporate volunteer hours, contributing to new community connections
- Successfully introduced new volunteer roles, enhancing our service delivery

To enhance the volunteer journey, we introduced the Volunteer Experience Lead role, to ensure our volunteers received the support and recognition they deserve.

We also believed it was important to create a community for our volunteers and provided various opportunities for connection and support, including:

- Regular social events to help volunteers connect with staff and each other.
- Events to mark National Volunteers' Week in June and National Befriending Week in November.
- A dedicated volunteer portal on our website and regular newsletters which kept our volunteers informed and engaged.

Many volunteers told us the sense of community was a key reason for their involvement with Together Co, and we loved bringing people together socially to thank them for all they do for us.

In 2023/24, we also expanded our volunteering roles to offer flexibility across all areas of Together Co.

This allowed us to engage a more diverse group of volunteers and to tap into a broader skill set.

Our Volunteer Working Group, which met every month, was instrumental in shaping and enhancing our volunteer programmes.

Our key volunteer roles were:

Befriending Volunteers - who fostered friendships through home visits, community meet-ups, phone calls, and social group activities.

Connector Volunteers - who supported people by accompanying them to groups, services, or activities, and helping them to access the city's green and blue spaces.

Social Prescribing Volunteers - who were involved in researching local activities and services, helping us better support people in finding the connections they needed to help them become happier and healthier.

We also had volunteers who supported us with fundraising, communications, data collection and analysis, IT systems, and at events.

By continuing to innovate and expand our volunteer programmes, we strive to create an even stronger, more connected community.

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Together Co's wider impact and influence

Communications and PR continued to grow at Together Co as we looked to raise our profile and awareness of what we do, not only in Brighton & Hove, but nationally and internationally too.

We held a number of events during 2023/24 which not only saw us partner or collaborate with other organisations and charities, but also received extensive media coverage.

During this year alone, we were featured in The New York Times in an in-depth article on loneliness, and on Swiss TV news channel SRF which did a six-minute piece on Together Co and the work we do. Both news outlets attended events we were running and spoke with our volunteers, the people we support, and our CEO.

We also had media coverage on BBC South East Today, BBC Radio Sussex and Surrey, BBC Radio London, SussexWorld, GScene, Brighton & Hove News, The Argus, Sussex Business Times, Psychology Magazine, and Candis Magazine as part of the Big Give Christmas Appeal 2023.

Our CEO guested on various podcasts, including with Connected Brighton, who continue to support us in lots of different ways, and City Girl Network. She also spoke at many events across the city, including the Brighton & Hove Chamber Breakfast, which yielded new contacts for future collaborations and possible media coverage.

We continued as Brighton Palace Pier's charity of the year working closely with their CEO and staff to hold events there, which were a huge success and have helped to raise our profile through the media coverage mentioned above.

These included Pier2Peer which saw us collaborate with The Glamour Club, an organisation which runs events for people in Worthing who are lonely and isolated. We joined forces to bring more than 150 people together for a traditional afternoon tea at the pier's Palm Court Restaurant during Loneliness Awareness Week.

We also collaborated with Time To Talk Befriending, a charity covering Brighton, Hove and West Sussex, during Befriending Week so that all our members could come together and enjoy a day on the pier.

Another partnership which raised awareness for Together Co was the Winter Warmer at the Doubletree by Brighton Hilton Metropole, with 150 people in attendance. Many of these were people we support, volunteers and corporate supporters.

We were chosen as one of the Brighton & Hove Mayor's charities, and worked with three other chosen charities to put on an event called the Wave of Love, which was well attended.

Our ambassadors, TV presenter Gail Porter and vet Dr Marc Abraham, have continued to be very involved with Together Co, attending and hosting events for us.

Our own social media channels have continued to grow and raise awareness of Together Co. Our general and volunteer newsletters, which go out every six weeks, have more than 1,200 subscribers between them.

We also invested in communications as part of our switch to HubSpot, our new customer relationship management system which has streamlined the way we work.

Even though we are a small charity, the progression in our communications and PR has meant that more people in Brighton & Hove are aware of who we are and what we do, which is something we will continue to build on.

FINANCIAL REVIEW

Financial position

We reported incoming resources of £885,957 (2022-23: £746,462) for the year; an increase of £139,495. Expenditure in the year was £831,437 (2022-23: £775,906); giving a surplus of £54,520 (2022-23: deficit £29,444).

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FINANCIAL REVIEW

Principal funding sources

Grants

Together Co continues to receive a range of funding from a mixture of statutory funding (grants and commissions) and funding from Trusts and Foundations.

In 2023/24 we were grateful to receive funding from Henry Smith Charity, Sobell Foundation, Army Benevolent Fund, Green Wellbeing Alliance, Brighton & Hove Buses, Anton Jurgens Charitable Trust, The Barleycorn Trust, Postcode Society Trust, The Brighton District Nursing Association Trust, CriSeren Foundation, GSK Impact Awards, Simpson Charitable Trust, The Ernest Kleinwort Charitable Trust, The Chalk Cliff Trust, National Lottery Awards for All, Sussex Police - Police Property Act Fund, Humanity at Heart, Souter Charitable Trust, Pebble Trust, The Dodgson Foundation, HENDY Foundation, The Masonic Charitable Foundation, The Homity Trust, and the Charities Trust.

We were proud to receive a prestigious national award for our efforts in enhancing social health and combatting loneliness and social isolation.

From more than 500 charities across the UK, we were chosen as one of the top 10 winners of the 2024 GSK IMPACT Awards.

The award recognised excellence in the charity sector, particularly in promoting health and wellbeing.

We received £40,000 in unrestricted funding, a training and development package valued at a further £13,500, and a prize of a professional film made about Together Co.

We also took part in the Big Give Christmas Challenge at the end of 2023 for the first time. Our focus for the week was 'Gifts of Connection'. It was a great opportunity to widen our reach, and we were thrilled to raise more than £19,364.

Our Individual Giving efforts grew over 2023/24 thanks to the incredible support of the Brighton & Hove community. More than £4,000 was raised by two ultramarathon runners, and six people ran the Brighton Half Marathon for us, collectively raising £2,907.

We were thrilled to be chosen as Charity of the Year by the Brighton & Hove Soiree Rotary Club, Brighton City Girl Network, The Grand Hotel, Doubletree by Brighton Hilton Metropole, Brighton Palace Pier, and Projects - The Lanes.

We were also proud to be one of the Mayor of Brighton & Hove's chosen charities for the year, raising more than £4,000 at our Wave of Love event on Brighton Palace Pier. One of the mayor's other chosen charities also held a fundraiser during the year which raised more than £2,000 for Together Co.

A Community Partner for Waitrose in Western Road, Hove, nominated us for a donation and we received more than £500 in line with their focus on the theme of health and wellbeing.

Loneliness Awareness Week saw us combine our fundraising efforts with awareness raising and profile building.

We collaborated with local businesses, including Lost in the Lanes, Boho Gelato, and The Well. We also hosted a range of community-focused and fundraising events throughout the week, ending with the Pier2Peer event mentioned above.

We took part in our first Midsummer Ball hosted by the Double Tree by Hilton Brighton Metropole, which raised more than £5,000 for our charity.

Our thanks go to Creature Clothes, Lost in the Lanes, St Christopher's Prep, Bupa Global Football Club, Be Chocolat, Komedia, Posh Totty Designs, Brighton Zipwire, Sussex Cricket, Retreat Hove, BewilderBox and The Robin Hood pub, and to everyone else who took part in our events and raffles. All the support we receive is greatly appreciated.

We were grateful to Zurich Community Trust, Bupa Global, Oander Charitable Foundation and Double Tree by Hilton Brighton Metropole, for their support towards our Winter Warmer.

REPORT OF THE TRUSTEES
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FINANCIAL REVIEW

This enabled us to provide an afternoon tea at the Double Tree by Hilton hotel for 150 people, including giving all attendees gift bags containing hand warmers, warm socks, and other treats to support people through the winter period.

Our corporate partnerships and connections to businesses continued to grow this year, and we appreciated their donations, voluntary support and efforts supporting and promoting our work.

As always, we are hugely grateful to our regular donors, and those who have donated to our events in person and online over the past year.

Their generosity is invaluable to us, and we could not do what we do without the support of our community.

Designated Funds

Contingency Reserve

This reserve is in place to provide for the cost of staff redundancies alongside other closure costs upon closure of the business and is recalculated each year end.

Legacy Reserve

The Legacy Reserve is an amount set aside for key projects, which have currently been identified as:

1. Upgrade of the organisation's IT systems and related security including integrated digital approach to services, communications and fundraising
2. Compliance with GDPR and maximising benefits of integrated digital systems
3. Contract contingency to ensure that staff can continue to be employed in situations where successful funding has been secured but the contract commencement has been delayed by a short period.
4. Strategic corporate projects

Investment policy and objectives

We aim to hold surplus cash in accordance with our Reserves Policy, with the equivalent of approximately three months running costs maintained as cash deposits across current and deposit accounts held with banks covered by the Financial Services Compensation Scheme. Funds in excess of three months' running costs may be invested in charity specific Common Investment Funds, the income from which is used in furtherance of the charity's Objects.

Reserves policy

The level of unrestricted reserves at the end of the year was £199,870 (2023: £173,417); and restricted reserves of restricted income carried forward into the next financial year were £28,067 (2023: £nil).

Grants are recognised as restricted funds, whereas funds received through service-level agreements are treated as unrestricted, though they are designated to specific services or projects to deliver a contracted service.

Included in these reserves is an element of contingency reserve, which we set aside to cover project termination costs. The total in the contingency fund amounted to £56,134 (2023: £56,134).

The total reserves of £199,870 represented 3.1 months of annual expenditure. Our policy sets the guide level of reserves that we aim to have on hand at around three months of annual expenditure

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FUTURE PLANS

During 2021/22, we consulted extensively with staff and trustees to collaboratively design Together Co's 'Our Future, Together' three-year strategic plan. In 2023/24, we delivered the second year of this plan, which sets out our ambition to ensure that Together Co continues to deliver its transformative impact - widely recognised and celebrated during the pandemic - by tackling loneliness and social isolation in Brighton and Hove.

The three strategic pillars - **Ignite community connectedness, Develop the best in everyone, and Renew operational stability** - are anchored in our organisational values, with staff and trustees actively engaged in developing actions within the delivery framework.

Alongside our volunteer strategy, 'Our Future, Together' ensures that we are working as hard and as SMART as possible while providing opportunities for our staff, service users, and volunteers to thrive and grow. This approach allows us to evolve and expand our core work of connecting people through befriending, social prescribing, our connector project, and volunteering.

In 2024/25, the final year of 'Our Future, Together', we are once again working collaboratively with staff, trustees, and other interested parties to renew our strategic plan for the next three years. Together Co's fundamental objective - to create connections that change lives - will remain central to our work, although we will continue exploring innovative ways to deliver the widest possible benefits to our community and the city of Brighton and Hove.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Together Collective, operating as Together Co, is a registered charity and a company limited by guarantee. The company was incorporated in December 1999 and is governed by its Articles of Association.

In November 2022, the Board of Trustees revised and updated Together Co's Articles of Association in their entirety. The revised Articles are available on request from the CEO at the registered office and include full details of governance and management arrangements.

There were no changes to Trustee membership of the Board during 2023/24. Trustees volunteered their time and received no benefits from Together Co. Details of any expenses claimed are provided in the notes to the accounts.

Recruitment and induction of new trustees

To recruit trustees, we identify gaps in the Board's expertise, conduct community outreach and/or advertise and appoint candidates based on a written application and interview.

New trustees are given an information pack about Together Co, attend briefing sessions with the CEO and service managers, and are encouraged to attend courses on topics such as governance, safeguarding, voluntary sector developments and equality, diversity, and inclusion. During the year four Trustees resigned and six new Trustees were appointed.

Organisational structure

The Board of Trustees held quarterly meetings during 2023/24 to provide direction for Together Co's work, and they also gathered for a strategy and visioning day. Responsibility for the day-to-day running of Together Co is vested in the CEO, who reports to the Chair of the Board. The operation of individual services is delegated to service managers.

The Board updates the Together Co business plan, reviews strategic objectives, and sets targets with the CEO to ensure the charity focuses on its stated aims and objectives. Together, the Board and staff team implemented the three-year strategic plan, with the Board receiving quarterly reports and working with the CEO to ensure activities remained focused on achieving our goals.

Together Co is committed to the highest standards of governance, believing that good governance should be embedded throughout the organisation. Board meetings, alongside Finance and Risk and People and Culture Subcommittee meetings, ensure strong oversight of the activities delivered and the financial accountability surrounding contracts and grants.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Networks and accreditation

Together Co is a member of the National Council for Voluntary Organisations, Befriending Networks, the National Association of Link Workers, Brighton and Hove Community Works and Brighton and Hove Chamber of Commerce. Together Co is committed to delivering the highest quality services, and our Quality Marks and membership of professional bodies and networks helps us achieve this. We hold the Befriending Network's Quality in Befriending Award.

Risk management

The Board examines the risks to which Together Co is exposed and has established arrangements to maintain oversight of finance, risk management, business development, and people and culture issues. Risk management arrangements include documented internal financial controls and procedures to ensure the health and safety of staff, volunteers, and service users. Commercial insurance covers normal business risks, including professional indemnity and employee and volunteer liability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03895574 (England and Wales)

Registered Charity number

1083390

Registered office

Projects the Lanes
Nile House
Nile Street
Brighton
East Sussex
BN1 1HW

Trustees

Natalie Orringe
Jonathan David Hyman
Ruth Bradley
David Cundy
Emma-Louise Naef
Alexander James Tindal
Gemma Louise Baldwin
Vivienne Judith Benson
Anne Belinda Grant
Simon Peter John Parker

Company Secretary

April Baker

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Co-Operative Bank plc
164-165 Western Road
Brighton
East Sussex
BN1 2BB

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE


East Sussex Credit Union
Hove Town Hall
Tisbury Road
Hove
East Sussex
BN3 3BQ

Working name

Together Co

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on28.11.24..... and signed on its behalf by:


.....
Natalie Orringe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TOGETHER COLLECTIVE**

Independent examiner's report to the trustees of Together Collective ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

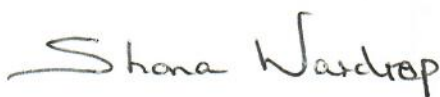
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 12/12/24

TOGETHER COLLECTIVE**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	681,814	163,619	845,433	705,975
Charitable activities					
Charitable Activities	5	-	-	-	24,476
Other trading activities	3	39,454	-	39,454	15,423
Investment income	4	<u>1,070</u>	<u>-</u>	<u>1,070</u>	<u>588</u>
Total		<u>722,338</u>	<u>163,619</u>	<u>885,957</u>	<u>746,462</u>
EXPENDITURE ON					
Raising funds		92,279	-	92,279	89,310
Charitable activities					
Charitable Activities	6	<u>603,606</u>	<u>135,552</u>	<u>739,158</u>	<u>686,596</u>
Total		<u>695,885</u>	<u>135,552</u>	<u>831,437</u>	<u>775,906</u>
NET INCOME/(EXPENDITURE)		26,453	28,067	54,520	(29,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>173,417</u>	<u>-</u>	<u>173,417</u>	<u>202,861</u>
TOTAL FUNDS CARRIED FORWARD		<u>199,870</u>	<u>28,067</u>	<u>227,937</u>	<u>173,417</u>

The notes form part of these financial statements

TOGETHER COLLECTIVE (REGISTERED NUMBER: 03895574)**BALANCE SHEET**
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	599	-	599	4,193
CURRENT ASSETS					
Debtors	12	78,704	-	78,704	77,644
Cash at bank		<u>313,463</u>	<u>28,067</u>	<u>341,530</u>	<u>237,206</u>
		392,167	28,067	420,234	314,850
CREDITORS					
Amounts falling due within one year	13	(192,896)	-	(192,896)	(145,626)
NET CURRENT ASSETS		<u>199,271</u>	<u>28,067</u>	<u>227,338</u>	<u>169,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,870</u>	<u>28,067</u>	<u>227,937</u>	<u>173,417</u>
NET ASSETS		<u>199,870</u>	<u>28,067</u>	<u>227,937</u>	<u>173,417</u>
FUNDS	14				
Unrestricted funds				199,870	173,417
Restricted funds				<u>28,067</u>	-
TOTAL FUNDS				<u>227,937</u>	<u>173,417</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28.11.24 and were signed on its behalf by:


.....
Natalie Orringe - Trustee

The notes form part of these financial statements

TOGETHER COLLECTIVE**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>103,254</u>	<u>(1,641)</u>
Net cash provided by/(used in) operating activities		<u>103,254</u>	<u>(1,641)</u>
Cash flows from investing activities			
Interest received		<u>1,070</u>	<u>588</u>
Net cash provided by investing activities		<u>1,070</u>	<u>588</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		104,324	(1,053)
Cash and cash equivalents at the beginning of the reporting period		<u>237,206</u>	<u>238,259</u>
Cash and cash equivalents at the end of the reporting period		<u><u>341,530</u></u>	<u><u>237,206</u></u>

The notes form part of these financial statements

TOGETHER COLLECTIVE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	54,520	(29,444)
Adjustments for:		
Depreciation charges	3,594	3,594
Interest received	(1,070)	(588)
Increase in debtors	(1,060)	(38,267)
Increase in creditors	<u>47,270</u>	<u>63,064</u>
Net cash provided by/(used in) operations	<u>103,254</u>	<u>(1,641)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>237,206</u>	<u>104,324</u>	<u>341,530</u>
	<u>237,206</u>	<u>104,324</u>	<u>341,530</u>
Total	<u>237,206</u>	<u>104,324</u>	<u>341,530</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

The charity meets the definition of a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for as they are received by the charity. Donations received in the year that relate to specific purposes have been included in restricted funds.

Grants are recognised on an accruals basis, accounted for in relation to the period to which they relate. Where grants are received during the year under review but relate to a later period, the amount is deferred under Grants in Advance in the Balance Sheet.

Investment income is accounted for on a receivable basis.

All other income is accounted for on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, including attributable VAT which cannot be recovered and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Certain expenditure is directly attributable to specific activities and has been included in the related cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities (for salary costs) and based on a proportion of the total activities by the charity for other costs.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on a basis which is an estimate, based on the proportion of cost of each activity to the total income of all activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

The charity has a policy to capitalise assets over £1,000.

Recognition and measurement

Fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No direct tax charges have arisen in the charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	25,312	4,960
Grants	<u>820,121</u>	<u>701,015</u>
	<u>845,433</u>	<u>705,975</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Brighton & Hove CCG	262,293	242,695
Henry Smith	35,000	35,000
Derek & Eileen Dodgson Foundation	6,000	4,000
Brighton & Hove City Council	90,968	67,935
Big Lottery	-	8,773
Department of Health and Social Care	-	5,735
The Criseren	8,925	-
Sobell Foundation	10,000	10,000
Sussex Community Foundation	1,667	3,333
Impact Initiatives	104,099	136,516
Primary Care Network	160,731	145,838
Arnold Clark	-	2,000
Humanity at Heart	-	1,440
Edward Gostling	-	25,000
Ernest Kleinwort Charitable Trust	8,000	7,500
Chalk Cliff Trust	5,000	5,000
Lacy-Tate Trust	-	250
ABF Soldiers	10,000	-
Anton Jurgens	3,000	-
Brighton District Nursing Association Trust	5,080	-
Charities Trust	250	-
Hendy Foundation	2,460	-
Homity Trust	1,000	-
Humanity at Heart	2,400	-
Masonic Charitable Trust	29,616	-
Pebble Trust	3,000	-
Postcode Society	24,632	-
Souter Trust	1,000	-
GSK	40,000	-
Sussex Police PPAF Fund	500	-
Brighton & Hove Bus Company	3,000	-
Simpson Charitable Trust	1,000	-
Barleycorn	<u>500</u>	<u>-</u>
	<u>820,121</u>	<u>701,015</u>

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**2. DONATIONS AND LEGACIES - continued**

	2024 £	2023 £
Received from Brighton and Hove CCG/Department of Health and Social Care	505,162	353,892
Less: Contributions to Partners	<u>242,869</u>	<u>111,197</u>
Net figure above	<u>262,293</u>	<u>242,695</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Activities for generating fund	<u>39,454</u>	<u>15,423</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>1,070</u>	<u>588</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Other incoming resources	-	24,476

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	<u>739,158</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	3,594	3,594
Independent examiner's fee	<u>3,060</u>	<u>3,000</u>

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year one trustee was reimbursed £77 for travel expenses (2023: None).

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	569,734	453,437
Social security costs	47,956	43,312
Other pension costs	14,998	13,650
	<u>632,688</u>	<u>510,399</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>20</u>	<u>22</u>
Total		

No employees received emoluments in excess of £60,000.

On a Full Time Equivalent basis, the average number of employees was 18 (2023: 18).

Key Management Personnel remuneration in the year amounted to £64,351 (2023: £59,764)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	579,253	126,722	705,975
Charitable activities			
Charitable Activities	24,476	-	24,476
Other trading activities	15,423	-	15,423
Investment income	<u>588</u>	<u>-</u>	<u>588</u>
Total	<u>619,740</u>	<u>126,722</u>	<u>746,462</u>
EXPENDITURE ON			
Raising funds	89,310	-	89,310
Charitable activities			
Charitable Activities	<u>559,874</u>	<u>126,722</u>	<u>686,596</u>
Total	<u>649,184</u>	<u>126,722</u>	<u>775,906</u>

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(29,444)	-	(29,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	202,861	-	202,861
TOTAL FUNDS CARRIED FORWARD	<u>173,417</u>	<u>-</u>	<u>173,417</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>10,639</u>	<u>24,749</u>	<u>35,388</u>
DEPRECIATION			
At 1 April 2023	10,639	20,556	31,195
Charge for year	<u>-</u>	<u>3,594</u>	<u>3,594</u>
At 31 March 2024	<u>10,639</u>	<u>24,150</u>	<u>34,789</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>599</u>	<u>599</u>
At 31 March 2023	<u>-</u>	<u>4,193</u>	<u>4,193</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	52,018	71,328
Other debtors	5,722	2,500
Prepayments and accrued income	<u>20,964</u>	<u>3,816</u>
	<u>78,704</u>	<u>77,644</u>

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	36,638	6,988
Social security and other taxes	11,015	11,632
Other creditors	2,988	2,634
Accruals and deferred income	<u>142,255</u>	<u>124,372</u>
	<u>192,896</u>	<u>145,626</u>

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	66,818	39,630	106,448
Designated fund - Contingency reserve	56,134	-	56,134
Designated fund - Legacy Reserve	<u>50,465</u>	<u>(13,177)</u>	<u>37,288</u>
	173,417	26,453	199,870
Restricted funds			
Befriending	-	15,067	15,067
Social Prescribing	-	9,600	9,600
Engagement	<u>-</u>	<u>3,400</u>	<u>3,400</u>
	-	28,067	28,067
TOTAL FUNDS	<u>173,417</u>	<u>54,520</u>	<u>227,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	722,338	(682,708)	39,630
Designated fund - Legacy Reserve	<u>-</u>	<u>(13,177)</u>	<u>(13,177)</u>
	722,338	(695,885)	26,453
Restricted funds			
Befriending	120,288	(105,221)	15,067
Social Prescribing	29,506	(19,906)	9,600
Engagement	<u>13,825</u>	<u>(10,425)</u>	<u>3,400</u>
	<u>163,619</u>	<u>(135,552)</u>	<u>28,067</u>
TOTAL FUNDS	<u>885,957</u>	<u>(831,437)</u>	<u>54,520</u>

TOGETHER COLLECTIVE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	100,777	(20,325)	(13,634)	66,818
Designated fund - Contingency reserve	42,500	-	13,634	56,134
Designated fund - Legacy Reserve	<u>59,584</u>	<u>(9,119)</u>	<u>-</u>	<u>50,465</u>
	<u>202,861</u>	<u>(29,444)</u>	<u>-</u>	<u>173,417</u>
TOTAL FUNDS	<u>202,861</u>	<u>(29,444)</u>	<u>-</u>	<u>173,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	619,740	(640,065)	(20,325)
Designated fund - Legacy Reserve	<u>-</u>	<u>(9,119)</u>	<u>(9,119)</u>
	619,740	(649,184)	(29,444)
Restricted funds			
Befriending	39,772	(39,772)	-
Social Prescribing	<u>86,950</u>	<u>(86,950)</u>	<u>-</u>
	<u>126,722</u>	<u>(126,722)</u>	<u>-</u>
TOTAL FUNDS	<u>746,462</u>	<u>(775,906)</u>	<u>(29,444)</u>

Designated Funds**Contingency Reserve**

This reserve is in place to provide for the cost of staff redundancies upon closure of the business and is recalculated each year end.

Legacy Reserve

The Legacy Reserve is to be used for key operational projects, which are currently identified as:

1. Upgrade of the organisation's IT systems including integrated digital approach to services, communications and fundraising;
2. Compliance with GDPR and maximising benefits of integrated digital systems;
3. Contract contingency to ensure that staff can continue to be employed in situations where successful funding has been secured but the contract commencement has been delayed by a short period;
4. Strategic corporate projects.

TOGETHER COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.