

BROOME FAMILY CHARITABLE TRUST

England & Wales · Charity number 1083281

Details

Status Registered

Legal form Other

Registered 2000-11-09

Register [View on the Charity Commission register](#)

Contact

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Poynton
Stockport
SK12 1PG

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Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: The granting of donations to various local charitable organisations.

Classification

- **How:** Makes Grants To Organisations
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** MERSEYSIDE
- Lancashire
- Liverpool City
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£900,203	£1,124,215	£3,057,662	2
2024-02-29	£770,835	£1,167,994	£3,181,251	2
2023-02-28	£755,991	£905,848	£3,510,895	2
2022-02-28	£873,837	£1,824,109	£3,735,319	2
2021-02-28	£761,663	£526,614	£4,638,739	2

Trustees

Name	Role	Appointed
ANDREW JOHN ROBINSON		
Mark Jason Livesey		2019-11-15

BROOME FAMILY CHARITABLE TRUST

England & Wales - Charity number 1083281

Accounts

**BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

BROOME FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Robinson Mr M J Livesey
Charity Number	1083281
Principal Address	4 Clumber Close Poynton Stockport Cheshire SK12 1PG
Auditors	Clarke Nicklin LLP Chartered Accountants & Registered Auditors Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

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BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report and accounts for the year ended 28 February 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

Broome Family Charitable Trust Trustees during 2025

Andrew John Robinson
Mark Jason Livesey

Objectives, activities and achievements

The Broome Family Charitable Trust was established in February 2000 by Mrs Beryl Whittaker as a trust entity. The objectives of the Trust as set out in the Declaration of Trust are to apply the whole of its income and capital for the benefit of such exclusively charitable causes as the trustees may, in their absolute discretion, think fit.

During the year 78 charities/research organisations have received donations amounting to £1,115,415 (2024 - £1,164,150).

Financial Review

At the Balance Sheet date, the Trust held cash reserves of £1,690,849 (2024 - £1,914,861) available to be distributed as charitable donations and unlisted investments with a value of £1,369,213 (2024 - £1,268,789).

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. All payments made by the Trust require the dual authorisation of both Trustees to mitigate any risks with the use of the Trust funds.

Plans for Future Period

The trustees will continue to actively seek to identify worthwhile charitable causes to receive donations from the Trust.

On behalf of the board of trustees

.....
Trustee: Andrew John Robinson

Dated:

.....
Trustee: Mark Jason Livesey

Dated:

BROOME FAMILY CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME FAMILY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BROOME FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of Broome Family Charitable Trust (the 'charitable trust') for the year ended 28 February 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the Charity's affairs as at 28 February 2025 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind up the charitable trust or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Andrew Baggott (Senior Statutory Auditor)
for and on behalf of Clarke Nicklin LLP
Chartered Accountants and Statutory Auditors
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

**BROOME FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Gift Aid - Broome Management Co. Limited		808,789	808,789	768,121
Exceptional funds received	2	91,414	91,414	2,714
Total incoming resources		900,203	900,203	770,835
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income		6,028	6,028	1,204
Unrealised investment gain/Loss		(100,424)	(100,424)	(67,515)
		(94,396)	(94,396)	(66,311)
NET INCOMING RESOURCES AVAILABLE		994,599	994,599	837,146
Charitable activities				
Charitable donations	3	1,115,415	1,115,415	1,164,150
Governance costs	3	2,772	2,772	2,640
Total resources expended		1,023,791	1,023,791	1,100,479
NET MOVEMENT IN FUNDS		(123,588)	(123,588)	(329,644)
Fund balances brought forward		3,181,250	3,181,250	3,510,894
TOTAL FUNDS CARRIED FORWARD		3,057,662	3,057,662	3,181,250

BROOME FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2025

		2025	2024
	Note	£	£
FIXED ASSETS			
Investments	5	1,369,213	1,268,789
CURRENT ASSETS			
Cash and bank		1,690,849	1,914,861
CREDITORS: Amounts due within one year	6	2,400	2,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,057,662</u>	<u>3,181,251</u>
THE FUNDS OF THE CHARITY			-
Unrestricted funds		<u>3,057,662</u>	<u>3,181,251</u>
TOTAL CHARITY FUNDS		<u>3,057,662</u>	<u>3,181,251</u>

ON BEHALF OF THE TRUSTEES

.....
Trustee - Mr A Robinson

Date:

BROOME FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Investment assets

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Income

Income is reported gross, and is shown in detail on page 5 as incoming resources.

Donations and gifts

Donations and gifts are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable, with the exception of gifts in kind. Such gifts in kind include the transfer of assets from other charities and organisations, which are not shown in the financial statements due to the difficulty in quantifying and valuing them.

Expenditure

Costs directly relating to the objectives of the charity are included in charitable activities.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2 EXCEPTIONAL FUNDS RECEIVED

	2025	2024
	£	£
Bank interest	91,414	2,714
Tax Refund	-	-
	<u>91,414</u>	<u>2,714</u>

3 TOTAL RESOURCES EXPENDED

	Charitable donations	Other costs	Total 2025	Total 2024
	£	£	£	£
Costs of generating funds				
Costs of generating voluntary income		6,028	6,028	1,204
Unrealised investment (gain)/loss		(100,424)	(100,424)	(67,515)
Total		(94,396)	(94,396)	(66,311)
Charitable activities				
Charitable donations	1,115,415		1,115,415	1,164,150
Governance costs				
Accountancy fees		2,772	2,772	2,640
	<u>1,115,415</u>	<u>(91,624)</u>	<u>1,023,791</u>	<u>1,100,479</u>

4 TRUSTEES AND EMPLOYEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

Number of trustees and employees

The average monthly number of trustees during the year was:

2025	2024
<u>2</u>	<u>2</u>

There were no employees during the year.

**BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

5	FIXED ASSET INVESTMENTS	2025	2024
		£	£
	Unlisted Investments - Parmenion Capital Partners LLP		
	Market value 1 March 2024	1,251,583	1,184,068
	Additions	-	-
	Disposals	-	-
	Unrealised investment gain/(loss)	100,424	67,515
		<u>1,352,007</u>	<u>1,251,583</u>
	Market value 28 February 2025	<u>1,352,007</u>	<u>1,251,583</u>
	Private company shares		
	172,055 10p Ordinary shares held in Broome Management Co. Limited	17,206	17,206
		<u>1,369,213</u>	<u>1,268,789</u>
6	CREDITORS	2025	2024
		£	£
	Accountancy fee accrual	2,400	2,400
		<u>2,400</u>	<u>2,400</u>

BROOME FAMILY CHARITABLE TRUST

England & Wales - Charity number 1083281

Accounts

**BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

BROOME FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Robinson Mr M J Livesey
Charity Number	1083281
Principal Address	4 Clumber Close Poynton Stockport Cheshire SK12 1PG
Auditors	Clarke Nicklin LLP Chartered Accountants & Registered Auditors Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

BROOME FAMILY CHARITABLE TRUST

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BROOME FAMILY CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their report and accounts for the period ended 29 February 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

Broome Family Charitable Trust Trustees during 2024

Andrew John Robinson
Mark Jason Livesey

Objectives, activities and achievements

The Broome Family Charitable Trust was established in February 2000 by Mrs Beryl Whittaker as a trust entity. The objectives of the Trust as set out in the Declaration of Trust are to apply the whole of its income and capital for the benefit of such exclusively charitable causes as the trustees may, in their absolute discretion, think fit.

During the year 72 charities/research organisations have received donations amounting to £1,164,150.

Financial Review

At the Balance Sheet date, the Trust held cash reserves of £1,914,861 available to be distributed as charitable donations and unlisted investments with a value of £1,268,789.

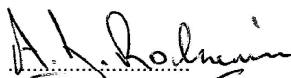
Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. All payments made by the Trust require the dual authorisation of both Trustees to mitigate any risks with the use of the Trust funds.

Plans for Future Period

The trustees will continue to actively seek to identify worthwhile charitable causes to receive donations from the Trust.

On behalf of the board of trustees



Trustee: Andrew John Robinson

Dated: 25/6/24



Trustee: Mark Jason Livesey

Dated: 25/6/24

BROOME FAMILY CHARITABLE TRUST STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME FAMILY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BROOME FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of Broome Family Charitable Trust (the 'charitable trust') for the year ended 29 February 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the Charity's affairs as at 29 February 2024 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind up the charitable trust or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Andrew Baggott (Senior Statutory Auditor)
for and on behalf of Clarke Nicklin LLP
Chartered Accountants and Statutory Auditors
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

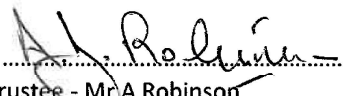
BROOME FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Gift Aid - Broome Management Co. Limited		768,121	768,121	750,107
Exceptional funds received	2	2,714	2,714	5,884
Total incoming resources		770,835	770,835	755,991
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income		1,204	1,204	828
Unrealised investment gain/Loss		(67,515)	(67,515)	74,567
		(66,311)	(66,311)	75,395
NET INCOMING RESOURCES AVAILABLE		837,146	837,146	680,596
Charitable activities				
Charitable donations	3	1,164,150	1,164,150	902,500
Governance costs	3	2,640	2,640	2,520
Total resources expended		1,100,479	1,100,479	980,415
NET MOVEMENT IN FUNDS		(329,644)	(329,644)	(224,424)
Fund balances brought forward		3,510,894	3,510,894	3,735,319
TOTAL FUNDS CARRIED FORWARD		3,181,250	3,181,250	3,510,894

**BROOME FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 29 FEBRUARY 2024**

		2024	2023
	Note	£	£
FIXED ASSETS			
Investments	5	1,268,789	1,201,274
CURRENT ASSETS			
Cash and bank		1,914,861	2,312,020
CREDITORS: Amounts due within one year	6	2,400	2,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,181,251</u>	<u>3,510,895</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		<u>3,181,251</u>	<u>3,510,895</u>
TOTAL CHARITY FUNDS		<u>3,181,251</u>	<u>3,510,895</u>

ON BEHALF OF THE TRUSTEES



 Trustee - Mr A Robinson
 Date: 25/6/24

BROOME FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Investment assets

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Income

Income is reported gross, and is shown in detail on page 5 as incoming resources.

Donations and gifts

Donations and gifts are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable, with the exception of gifts in kind. Such gifts in kind include the transfer of assets from other charities and organisations, which are not shown in the financial statements due to the difficulty in quantifying and valuing them.

Expenditure

Costs directly relating to the objectives of the charity are included in charitable activities.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

2 EXCEPTIONAL FUNDS RECEIVED

	2024	2023
	£	£
Bank interest	2,714	1,940
Tax Refund	-	2,899
	<u>2,714</u>	<u>4,839</u>

3 TOTAL RESOURCES EXPENDED

	Charitable donations	Other costs	Total	Total
	£	£	2024	2023
			£	£
Costs of generating funds				
Costs of generating voluntary income		1,204	1,204	828
Unrealised investment (gain)/loss		(67,515)	(67,515)	74,567
Total		(66,311)	(66,311)	75,395
Charitable activities				
Charitable donations	1,164,150		1,164,150	902,500
Governance costs				
Accountancy fees		2,640	2,640	2,520
	<u>1,164,150</u>	<u>(63,671)</u>	<u>1,100,479</u>	<u>980,415</u>

4 TRUSTEES AND EMPLOYEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

Number of trustees and employees

The average monthly number of trustees during the year was:

2024	2023
<u>2</u>	<u>2</u>

There were no employees during the year.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

5 FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Unlisted Investments - Parmenion Capital Partners LLP		
Market value 1 March 2023	1,184,068	1,258,635
Additions	-	-
Disposals	-	-
Unrealised investment gain/(loss)	67,515	(74,567)
	<u>1,251,583</u>	<u>1,184,068</u>
Market value 29 February 2024		
Private company shares		
172,055 10p Ordinary shares held in Broome Management Co. Limited	17,206	17,206
	<u>1,268,789</u>	<u>1,201,274</u>

6 CREDITORS

	2024	2023
	£	£
Accountancy fee accrual	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

BROOME FAMILY CHARITABLE TRUST

England & Wales - Charity number 1083281

Accounts

**BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

BROOME FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Robinson Mr M J Livesey
Charity Number	1083281
Principal Address	4 Clumber Close Poynton Stockport Cheshire SK12 1PG
Auditors	Clarke Nicklin LLP Chartered Accountants & Registered Auditors Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

BROOME FAMILY CHARITABLE TRUST

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BROOME FAMILY CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their report and accounts for the period ended 28 February 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

Broome Family Charitable Trust Trustees during 2023

Andrew John Robinson
Mark Jason Livesey

Objectives, activities and achievements

The Broome Family Charitable Trust was established in February 2000 by Mrs Beryl Whittaker as a trust entity. The objectives of the Trust as set out in the Declaration of Trust are to apply the whole of its income and capital for the benefit of such exclusively charitable causes as the trustees may, in their absolute discretion, think fit.

During the year 61 charities/research organisations have received donations amounting to £902,500.

Financial Review

At the Balance Sheet date, the Trust held cash reserves of £2,312,020 available to be distributed as charitable donations and unlisted investments with a value of £1,201,274.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. All payments made by the Trust require the dual authorisation of both Trustees to mitigate any risks with the use of the Trust funds.

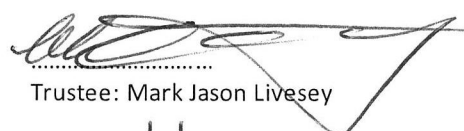
Plans for Future Period

The trustees will continue to actively seek to identify worthwhile charitable causes to receive donations from the Trust.

On behalf of the board of trustees


Trustee: Andrew John Robinson

Dated: 21/9/23.


Trustee: Mark Jason Livesey

Dated: 21/4/23.

BROOME FAMILY CHARITABLE TRUST STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME FAMILY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BROOME FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of Broome Family Charitable Trust (the 'charitable trust') for the year ended 28 February 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the Charity's affairs as at 28 February 2023 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind up the charitable trust or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Andrew Baggott (Senior Statutory Auditor)
for and on behalf of Clarke Nicklin LLP
Chartered Accountants and Statutory Auditors
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

21/09/2023

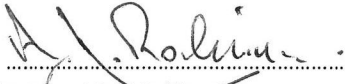
BROOME FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Gift Aid - Broome Management Co. Limited		750,107	750,107	868,998
Exceptional funds received	2	5,884	5,884	4,839
Total incoming resources		755,991	755,991	873,837
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income		828	828	709
Unrealised investment gain/Loss		74,567	74,567	(46,852)
		75,395	75,395	(46,143)
NET INCOMING RESOURCES AVAILABLE		680,596	680,596	919,980
Charitable activities				
Charitable donations	3	902,500	902,500	1,821,000
Governance costs	3	2,520	2,520	2,400
Total resources expended		980,415	980,415	1,777,257
NET MOVEMENT IN FUNDS		(224,424)	(224,424)	(903,420)
Fund balances brought forward		3,735,319	3,735,319	4,638,739
TOTAL FUNDS CARRIED FORWARD		3,510,894	3,510,894	3,735,319

**BROOME FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2023**

		2023	2022
	Note	£	£
FIXED ASSETS			
Investments	5	1,201,274	1,275,841
CURRENT ASSETS			
Cash and bank		2,312,020	2,461,878
CREDITORS: Amounts due within one year	6	2,400	2,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,510,895</u>	<u>3,735,319</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		<u>3,510,895</u>	<u>3,735,319</u>
TOTAL CHARITY FUNDS		<u>3,510,895</u>	<u>3,735,319</u>

ON BEHALF OF THE TRUSTEES



 Trustee - Mr A Robinson

Date: 21/9/23

BROOME FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Investment assets

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Income

Income is reported gross, and is shown in detail on page 5 as incoming resources.

Donations and gifts

Donations and gifts are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable, with the exception of gifts in kind. Such gifts in kind include the transfer of assets from other charities and organisations, which are not shown in the financial statements due to the difficulty in quantifying and valuing them.

Expenditure

Costs directly relating to the objectives of the charity are included in charitable activities.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

2 EXCEPTIONAL FUNDS RECEIVED

	2023	2022
	£	£
Bank interest	5,884	1,940
Tax Refund	-	2,899
Mrs B E Whittaker Deceased	-	-
	<u>5,884</u>	<u>4,839</u>

3 TOTAL RESOURCES EXPENDED

	Charitable donations	Other costs	Total 2023	Total 2022
	£	£	£	£
Costs of generating funds				
Costs of generating voluntary income		828	828	709
Unrealised investment gain		74,567	74,567	(46,852)
Total		75,395	75,395	(46,143)
Charitable activities				
Charitable donations	902,500		902,500	1,821,000
Governance costs				
Accountancy fees		2,520	2,520	2,400
Taxation fees		-	-	-
Financial expert's fee		-	-	-
	<u>902,500</u>	<u>77,915</u>	<u>980,415</u>	<u>1,777,257</u>

4 TRUSTEES AND EMPLOYEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

Number of trustees and employees

The average monthly number of trustees during the year was:

2023	2022
<u>2</u>	<u>2</u>

There were no employees during the year.

**BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

5	FIXED ASSET INVESTMENTS	2023	2022
		£	£
	Unlisted Investments - Parmenion Capital Partners LLP		
	Market value 1 March 2022	1,258,635	1,211,783
	Additions	-	-
	Disposals	-	-
	Unrealised investment gain/loss	(74,567)	46,852
		<u>1,184,068</u>	<u>1,258,635</u>
	Market value 28 February 2023		
	Private company shares		
	172,055 10p Ordinary shares held in Broome Management Co. Limited	17,206	17,206
		<u>1,201,274</u>	<u>1,275,841</u>
6	CREDITORS	2023	2022
		£	£
	Accountancy fee accrual	2,400	2,400
		<u>2,400</u>	<u>2,400</u>

BROOME FAMILY CHARITABLE TRUST

England & Wales - Charity number 1083281

Accounts

**BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

BROOME FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Robinson Mr M J Livesey
Charity Number	1083281
Principal Address	4 Clumber Close Poynton Stockport Cheshire SK12 1PG
Auditors	Clarke Nicklin LLP Chartered Accountants & Registered Auditors Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

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BROOME FAMILY CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their report and accounts for the period ended 28 February 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

Broome Family Charitable Trust Trustees during 2022

Andrew John Robinson
Mark Jason Livesey

Objectives, activities and achievements

The Broome Family Charitable Trust was established in February 2000 by Mrs Beryl Whittaker as a trust entity. The objectives of the Trust as set out in the Declaration of Trust are to apply the whole of its income and capital for the benefit of such exclusively charitable causes as the trustees may, in their absolute discretion, think fit.

During the year 61 charities/research organisations have received donations amounting to £1,821,000.

Financial Review

At the Balance Sheet date, the Trust held cash reserves of £2,461,878 available to be distributed as charitable donations and unlisted investments with a value of £1,122,680.

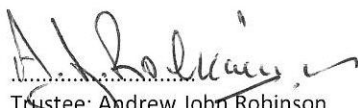
Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. All payments made by the Trust require the dual authorisation of both Trustees to mitigate any risks with the use of the Trust funds.

Plans for Future Period

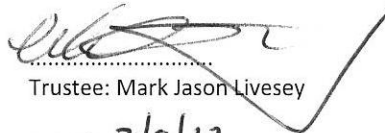
The trustees will continue to actively seek to identify worthwhile charitable causes to receive donations from the Trust.

On behalf of the board of trustees



Trustee: Andrew John Robinson

Dated: 7/9/22



Trustee: Mark Jason Livesey

Dated: 7/9/22

BROOME FAMILY CHARITABLE TRUST STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME FAMILY CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BROOME FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of Broome Family Charitable Trust (the 'charitable trust') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the Charity's affairs as at 28 February 2022 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind up the charitable trust or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Andrew Baggott (Senior Statutory Auditor)
for and on behalf of Clarke Nicklin LLP
Chartered Accountants and Statutory Auditors
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

07/10/2022

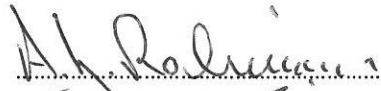
**BROOME FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Gift Aid - Broome Management Co. Limited		868,998	868,998	750,000
Exceptional funds received	2	4,839	4,839	11,663
Total incoming resources		873,837	873,837	761,663
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income		709	709	694
Unrealised investment gain		(46,852)	(46,852)	(32,003)
		(46,143)	(46,143)	(31,309)
NET INCOMING RESOURCES AVAILABLE		919,980	919,980	792,973
Charitable activities				
Charitable donations	3	1,821,000	1,821,000	519,500
Governance costs	3	2,400	2,400	6,420
Total resources expended		1,777,257	1,777,257	494,611
NET MOVEMENT IN FUNDS		(903,420)	(903,420)	267,053
Fund balances brought forward		4,638,739	4,638,739	4,371,686
TOTAL FUNDS CARRIED FORWARD		3,735,319	3,735,319	4,638,739

**BROOME FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2022**

		2022	2021
	Note	£	£
FIXED ASSETS			
Investments	5	1,275,841	1,228,989
CURRENT ASSETS			
Cash and bank		2,461,878	3,412,150
CREDITORS: Amounts due within one year	6	2,400	2,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,735,319</u>	<u>4,638,739</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		<u>3,735,319</u>	<u>4,638,739</u>
TOTAL CHARITY FUNDS		<u>3,735,319</u>	<u>4,638,739</u>

ON BEHALF OF THE TRUSTEES


.....
Trustee - Mr A Robinson

Date: 7/9/22
.....

BROOME FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Investment assets

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Income

Income is reported gross, and is shown in detail on page 5 as incoming resources.

Donations and gifts

Donations and gifts are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable, with the exception of gifts in kind. Such gifts in kind include the transfer of assets from other charities and organisations, which are not shown in the financial statements due to the difficulty in quantifying and valuing them.

Expenditure

Costs directly relating to the objectives of the charity are included in charitable activities.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2	EXCEPTIONAL FUNDS RECEIVED	2022 £	2021 £
	Bank interest	1,940	
	Tax Refund	2,899	
	Mrs B E Whittaker Deceased	-	2,242,766
		<u>4,839</u>	<u>2,242,766</u>

Exceptional funds received in 2020 relate to a final distribution from the estate of Mrs B E Whittaker Deceased.

3	TOTAL RESOURCES EXPENDED	Charitable donations £	Other costs £	Total 2022 £	Total 2021 £
	Costs of generating funds				
	Costs of generating voluntary income		709	709	694
	Unrealised investment gain		(46,852)	(46,852)	(32,003)
	Total		(46,143)	(46,143)	(31,309)
	Charitable activities				
	Charitable donations	1,821,000		1,821,000	625,000
	Governance costs				
	Accountancy fees		2,400	2,400	2,400
	Taxation fees		-	-	2,520
	Financial expert's fee		-	-	1,500
		<u>1,821,000</u>	<u>(43,743)</u>	<u>1,777,257</u>	<u>600,111</u>

4 TRUSTEES AND EMPLOYEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

Number of trustees and employees

The average monthly number of trustees during the year was:	2022 <u>2</u>	2021 <u>2</u>
---	------------------	------------------

There were no employees during the year.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 FIXED ASSET INVESTMENTS

	2022 £	2021 £
Unlisted Investments - Parmenion Capital Partners LLP		
Market value 1 March 2021	1,211,783	1,179,780
Additions	-	-
Disposals	-	-
Unrealised investment gain	46,852	32,003
	<u>1,258,635</u>	<u>1,211,783</u>
Market value 28 February 2022		
Private company shares		
172,055 10p Ordinary shares held in Broome Management Co. Limited	17,206	17,206
	<u>1,275,841</u>	<u>1,228,989</u>

6 CREDITORS

	2022 £	2021 £
Accountancy fee accrual	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

BROOME FAMILY CHARITABLE TRUST

England & Wales - Charity number 1083281

Accounts

**BROOME FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

BROOME FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Robinson Mr M J Livesey
Charity Number	1083281
Principal Address	4 Clumber Close Poynton Stockport Cheshire SK12 1PG
Auditors	Clarke Nicklin LLP Chartered Accountants & Registered Auditors Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

BROOME FAMILY CHARITABLE TRUST

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

BROOME FAMILY CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report and accounts for the period ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Structure, governance and management

Broome Family Charitable Trust Trustees during 2021

Andrew John Robinson
Mark Jason Livesey

Objectives, activities and achievements

The Broome Family Charitable Trust was established in February 2000 by Mrs Beryl Whittaker as a trust entity. The objectives of the Trust as set out in the Declaration of Trust are to apply the whole of its income and capital for the benefit of such exclusively charitable causes as the trustees may, in their absolute discretion, think fit.

During the year 57 charities/research organisations have received donations amounting to £519,500.

Financial Review

At the Balance Sheet date, the Trust held cash reserves of £3,412,150 available to be distributed as charitable donations and unlisted investments with a value of £1,211,783.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. All payments made by the Trust require the dual authorisation of both Trustees to mitigate any risks with the use of the Trust funds.

Plans for Future Period

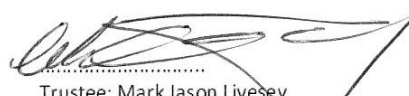
The trustees have decided to make a donation of £1,200,000 to Seashell Trust to fund the construction of a new swimming pool.

On behalf of the board of trustees



Trustee: Andrew John Robinson

Dated: 31/08/2021



Trustee: Mark Jason Livesey

Dated: 31/08/2021

BROOME FAMILY CHARITABLE TRUST STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOME FAMILY CHARITABLE TRUST INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE BROOME FAMILY CHARITABLE TRUST

Opinion

We have audited the financial statements of Broome Family Charitable Trust (the 'charitable trust') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the Charity's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to wind up the charitable trust or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Andrew Baggott (Senior Statutory Auditor)
for and on behalf of Clarke Nicklin LLP
Chartered Accountants and Statutory Auditors
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

**BROOME FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Gift Aid - Broome Management Co. Limited		750,000	750,000	600,000
Exceptional funds received	2	11,663	11,663	2,242,766
Total incoming resources		761,663	761,663	2,842,766
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income		694	694	244
Unrealised investment gain		(32,003)	(32,003)	(7,622)
		(31,309)	(31,309)	(7,378)
NET INCOMING RESOURCES AVAILABLE		792,973	792,973	2,850,144
Charitable activities				
Charitable donations	3	519,500	519,500	625,000
Governance costs	3	6,420	6,420	6,358
Total resources expended		494,611	494,611	623,981
NET MOVEMENT IN FUNDS		267,053	267,053	2,218,785
Fund balances brought forward		4,371,686	4,371,686	2,152,901
TOTAL FUNDS CARRIED FORWARD		4,638,739	4,638,739	4,371,686

**BROOME FAMILY CHARITABLE TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2021**

		2021	2020
	Note	£	£
FIXED ASSETS			
Investments	5	1,228,989	1,196,986
CURRENT ASSETS			
Cash and bank		3,412,150	3,177,100
CREDITORS: Amounts due within one year	6	2,400	2,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,638,739</u>	<u>4,371,686</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		<u>4,638,739</u>	<u>4,371,686</u>
TOTAL CHARITY FUNDS		<u>4,638,739</u>	<u>4,371,686</u>

ON BEHALF OF THE TRUSTEES


Trustee - Mr A Robinson

Date: 31/08/2021

BROOME FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Investment assets

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Income

Income is reported gross, and is shown in detail on page 5 as incoming resources.

Donations and gifts

Donations and gifts are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable, with the exception of gifts in kind. Such gifts in kind include the transfer of assets from other charities and organisations, which are not shown in the financial statements due to the difficulty in quantifying and valuing them.

Expenditure

Costs directly relating to the objectives of the charity are included in charitable activities.

BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2	EXCEPTIONAL FUNDS RECEIVED	2021 £	2020 £
	Bank interest	8,990	
	Tax Refund	2,674	
	Mrs B E Whittaker Deceased	-	2,242,766
		<u>11,663</u>	<u>2,242,766</u>

Exceptional funds received in 2020 relate to a final distribution from the estate of Mrs B E Whittaker Deceased.

3	TOTAL RESOURCES EXPENDED	Charitable donations £	Other costs £	Total 2021 £	Total 2020 £
	Costs of generating funds				
	Costs of generating voluntary income		694	694	244
	Unrealised investment gain		(32,003)	(32,003)	(7,622)
	Total		(31,309)	(31,309)	(7,378)
	Charitable activities				
	Charitable donations	519,500		519,500	625,000
	Governance costs				
	Accountancy fees		2,400	2,400	2,400
	Taxation fees		2,520	2,520	2,038
	Financial expert's fee		1,500	1,500	1,920
		<u>519,500</u>	<u>(24,889)</u>	<u>494,611</u>	<u>623,981</u>

4 TRUSTEES AND EMPLOYEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

Number of trustees and employees

The average monthly number of trustees during the year was:

2021	2020
<u>2</u>	<u>2</u>

There were no employees during the year.

**BROOME FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

5	FIXED ASSET INVESTMENTS	2021	2020
		£	£
	Unlisted Investments - Parmenion Capital Partners LLP		
	Market value 1 March 2020	1,179,780	1,172,158
	Additions	-	-
	Disposals	-	-
	Unrealised investment gain	32,003	7,622
		<u>1,211,783</u>	<u>1,179,780</u>
	Market value 28 February 2021		
	Private company shares		
	172,055 10p Ordinary shares held in Broome Management Co. Limited	17,206	17,206
		<u>1,228,989</u>	<u>1,196,986</u>
6	CREDITORS	2021	2020
		£	£
	Accountancy fee accrual	2,400	2,400
		<u>2,400</u>	<u>2,400</u>