

Charity Registration No. 1083268

Company Registration No. 04028768 (England and Wales)

LISTER STEPS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

LISTER STEPS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Downey Mrs AJ May Mr DR Barlow	(Appointed 17 August 2020)
Secretary	Mrs AJ May	
Charity number	1083268	
Company number	04028768	
Registered office	The Old Library Green Lane Tuebrook Liverpool Merseyside United Kingdom L13 7EB	
Auditor	Wilson Henry LLP 145 Edge Lane Liverpool Merseyside United Kingdom L7 2PF	

LISTER STEPS LIMITED

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LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our aim is to be the spark that makes Tuebrook a better place to live and work, by creating positive impacts that are felt by locals, businesses and others beyond our boundaries.

We will do this by:

- making connections
- making introductions
- making the community stronger
- making Tuebrook appealing
- making noise (1)
- making ripples (2)

(1) - Speaking out on subjects and issues that Lister steps are passionate about - disadvantaged and/or unrepresented parts of society and the local community, or those who are unheard or ignored by authority.

(2) - Effect the community at large; links to other organisations, networking, conduit for cooperation, pride in the locality

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Public benefit - The Trustees are aware of the Charity Commission's guidance on public benefit and have fully complied with their duty to regard to this guidance when exercising its powers and duties.

In shaping our future strategy, the Trustees pay particular regard to ways in which they further enhance our benefits to the public. The Trustees are aware that Lister Steps provide wider benefits to our service users in terms of the education we provide our children, the support we give our families and the opportunities we give to Volunteers, Students and Apprentices.

In addition to the childcare services, we offer: an affordable base for other charitable organisations; have acted as advocates on behalf of marginalised individuals; and provided training and employment opportunities for hundreds of local people. Skills development and accredited training for our staff and volunteers enables us to give the children in our care the best possible start in life.

Our Community Engagement Manager has delivered a wide range of activities and events throughout the year which include: Heritage open days, photography workshops and community journalism training within schools, youth groups, oral history research, local history and archaeology. Further details can be found in the relevant sections of this report.

Education - Our intent is to support our children to enable them to achieve their full potential academically, economically and to become happy, socially confident and able to keep themselves safe. In our work with young children our biggest contribution is to give them the skills to learn, to understand how to behave in a learning setting, how to listen, take turns, and to share and express their feelings. We do this in ways that comply with the Early Years Foundation Stage requirements and are fun and enjoyable for the children.

We are able to integrate children with additional learning needs and work alongside other professionals such as Educational Psychologists, and Speech and Language Therapists to develop individual plans to support the child's development. We are often first to notice that something may be wrong if developmental milestones are not being met and are well placed to lead Early Help interventions and have the trust of families to do so.

During the accounting period members of the childcare team created a family feedback display to collect comments and suggestions from Parent/ Carers. Comments left to date include – "Lister Steps is just like family to me and my little boy, we would be lost without the care and support all of the staff give us".

Families - Lister Steps provides free childcare to families in crisis or when there is a change in circumstances with the potential to harm the well-being of the child. During the reporting period we have supported families where serious illness, housing, domestic violence, residency status and crime have affected the main care giver.

For example, D, a 15-month old child in our care was diagnosed with a long-term disability, Mum, a single carer with 3 older children was struggling to cope. Working part time to support the family she confided to a member of our Baby Room Team that she was finding day to day life extremely hard, she was struggling to manage her responsibilities as a carer and keep up to date with bill payments, she was frightened falling behind with her rent and loosing the family home.

Although D was not eligible to receive the grant funding until the term after his 2nd birthday we were concerned that the family were suffering in many different ways and the diagnosis of his disability was causing additional stress. D was allocated a child in need place to supplement the sessions Mum was able to afford. Mum used her spare time to meet with Benefits advisors to ensure she was receiving her entitlement and gained support from the Citizens Advice Bureau to manage her debts. Patsy Smith, Lister Steps Special Education Needs Co-ordinator worked intensively with D and engaged the support of Special Teaching Service and the Local Authority Consortia to secure the specialist equipment necessary to support D's emerging needs.

LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Working in partnership with other health and social professionals we have taken the lead in developing play plans to challenge D's abilities. With the support of a specially designed walking frame he is now able to join in with his friends at play. His speech and Language development is supported by the speech therapy department at Alder Hey and he is slowly catching up to his peers in terms of his language development.

Volunteers - Lister Steps are registered with Volunteer Liverpool and welcome volunteers into all facets of our work. We welcome volunteers of all abilities, to work with our children and value the input people with different life experiences can give, and find that volunteers with specialist skills can complement our work. Our volunteers have made useful contributions to Lister Steps in various strands of the organisation ranging from childcare to governance, research, social media management, administration, and horticulture and ground maintenance.

Volunteers often come from the most marginalised sections of society and we are able to support their developing personal skills, confidence and self-esteem.

Our community engagement work funded through the National Lottery Heritage Fund has enabled us to extend the range of volunteering opportunities available to members of our community. For example we have led activities such as archaeology, social media, photography, community journalism, community clean ups and art. During the accounting period a total of 41 people volunteered their time with us giving a valuable contribution of 98 days support to our charitable work.

Health and Well-being - Lister Steps networks extensively with other statutory and voluntary agencies across the Liverpool City Region to ensure that we have a portfolio of up to date and relevant support structure for our children and their families. We work very closely with local Health Visitors, Speech and Language Therapists, Educational Psychologists and Specialist Teaching Service to ensure children receive the intervention they may need. We are also able to sign-post our parents and staff for advice on finance, budgeting, debt management, mental health, counselling etc.

As we prepared to relocate into The Old Library we continued to develop our catering facilities, recruited an additional (NLHF) funded Chef and invested in training for the growing team, Jen Morley became a qualified Panco (Physical and nutrition coordinator). Our chef continues to run regular cookery sessions with the older children and teaches them about balanced diets and menu planning. We start every day with a morning fitness session and introduced different ways to greet the children each day. High five, handshake, fist bump or a hug. In November our application to Fareshare was approved and we were linked with the Tesco store in West Derby. The donations we received enabled us to expand the variety of food we were able to offer the children and create, mini hampers for the families to take home and enjoy, supporting the on-going fight against food poverty.

During the lockdown Trustees and CEO were aware of the need to support and keep in touch with our staff team and families. The following measures were introduced:

- Weekly board meetings – each agenda included staffing for CEO to report on staff morale and welfare.
 - CEO and Senior Management Team set up a staff WhatsApp group to facilitate staff mutual support and facilitate ongoing communication during the lockdown period.
 - CEO provided individual support to those staff who were vulnerable due to their health or family difficulties.
 - The trustees reassured staff of their commitment to paying them 100% of their wages until the end of May, it was the aim to continue to do this so long as it was financially feasible.
 - Feedback to the trustees from the CEO on the work being undertaken and wellbeing of those staff working from home.
 - At the time of the closure of Lister Steps at the beginning of the lockdown the CEO liaised with those parents who were key worker to discuss alternative childcare arrangements for their children.
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LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

- Since our childcare staff were on furlough the opportunities to support individual families was extremely limited, however the CEO was able to signpost parents to sources of support, educational and wellbeing activities in the local area.
- The Community Engagement Manager maintained contact and updates through social media - this included a weekly social history chronicle, researched by one of our long serving volunteers and links to avenues of support for Lister Steps Followers
- A survey was circulated to parents to ascertain how they were coping during the lockdown, what their particular needs were, and if and when they were planning to use our services prior to re-opening in July. We have also designed a similar survey to provide important, baseline information regarding the support families received from agencies during the lockdown and the wider implications on their wellbeing and that of their children.

Community cohesion - We value all of our children and families. We promote mutual respect and are inclusive. At Lister Steps we want children to be independent learners so that they can make their own choices, and build and develop strong relationships and friendships with lots of people. Our services promote the fundamental values of democracy, the rule of law, individual liberty, mutual respect, and tolerance of those with different faiths and beliefs. These values are reinforced regularly and in the following ways:

- i. Democracy
 - Sharing ideas and experience
 - Children plan their own activities
 - Sharing resources
 - Parents and children input to our development plan
- ii. Mutual Respect
 - We understand that all children are different and they all develop at different rates with different needs
 - We work hard to build relationships with all of our families
 - We celebrate special occasions that are important to our families and the wider world
 - We promote images of both men and women, and boys and girls.
 - Children with additional needs will be supported by staff, will be protected from discrimination, and will be given the same opportunities to learn and to reach their full potential
- iii. Individual Liberty
 - Children can choose their own activities.
 - Children can choose whether to work/play inside or outside.
 - Children can choose what they would like to eat from a selection offered
 - We celebrate children's individual interests and incorporate them in to planning
- iv. The Rule of Law
 - We expect all children to follow our classroom rules with support where required
 - Children understand why we need to have classroom rules – to keep us safe and make things fair and equitable
 - Our policies and procedures make sure we are consistent and have clear expectations that all are aware of
- v. Tolerance to those of different faiths and beliefs
 - We promote respect and tolerance for peoples, faith, cultures and languages
 - We have positive images reflecting diversity
 - We have toys and resources that children can identify with
 - We ensure we offer children exposure to a wide range of cultures - celebrating festivals, tasting foods, being part of the wider community

The work of our Community Engagement Manager was going strong until the impact of the covid pandemic when all face to face activities were suspended in line with Government legislation. Prior to the lockdown we were able to deliver the following activities and events for our community.

- Our Summer Fair in August 2019 which proved extremely popular and raised £900 towards our charitable activities.
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LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

- Life and the Old Library event in October, held at St Cecilia's Social Club, featured guest speakers talking about their research into The Old Library and life in Tuebrook through history. This was very well attended and popular with the audience.
- Open Day in November at the Library, opening the doors to our community to let them witness first hand the redevelopment of the building. Despite being an extremely cold day the event was very well attended and the team received really positive feedback.
- To ensure our community and our families enjoyed the festive season we organised two special events. For families and the wider community we partnered with The Joseph Lappin Choir for an evening of carols, singing, minced pies and warm mulled wine, A Merry Little Christmas Time was hoped to be an annual event but until restrictions are lifted we have had to postpone plans for now. Our Children once again stole the show with their "Lister's got Talent" Christmas event. The children wrote, choreographed and designed the set for this popular well attended occasion.
- We were fortunate to be able to welcome our community back into The Old Library to view the progress of the works in January 2020 – We used the opportunity to conduct a survey and consult with local people about the use of the community room and the café. We received excellent feedback and £300 in donations.
- Just before the lockdown we were lucky to squeeze in our final Open Day in March 2020 - again the day proved extremely popular and we welcomed 161 visitors despite the cold.
- Between May 2018 and April 2020, just before the lockdown, 2,887 people have been recorded participating in the community engagement activities and events.

From March onwards all other community events had to be cancelled due to the coronavirus lockdown.

Our Community Engagement Manager worked extensively on line continuing our community support for example:

- Knit & Natter: launched 24th Feb and led by volunteer Margaret, every Monday morning 10am – 12pm. Attendance was growing with 6 participants by week 3. Since lockdown, we now have a WhatsApp group where members keep in touch and we share photos of progress on projects on social media.
 - Belly dancing class: our free trial session led by professional belly dancer Carolyn was attended by 21 participants with really positive feedback. From 12th March, classes were to be held on Thursday evenings and charged at £3 per person to cover the instructor fees; 10 participants attended the first paid class. Carolyn has continued delivering live classes on Facebook which have been well-attended by our participants and receive great feedback.
 - Unfortunately we were unable to deliver our heritage debate fundraising event on 26th March, our community litter pick on 28th March or our update after one year on site on 1st April. From April onwards, we had also planned a yoga taster session, a community choir class with Liverpool Cares, a shared reading taster session and a ukulele taster session – all of which we hope to reschedule and deliver when possible.
 - Since lockdown, we have launched an online photo challenge on Instagram using #listersteps_stayathomepics with a weekly theme for people to get creative around the house & garden. We also took part in national events such as World Book Night on 23rd April, asking people to share what they've been reading during lockdown, and the 2.6 challenge encouraging people to get active & fundraise for UK charities.
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LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance

Performance - Lister Steps is registered with OFSTED to provide 96 childcare places each day. The places are delivered through our Nursery and "Out of School" Club settings. We also provide play schemes during the school holidays for local children to help working parents and give children opportunities to play safely and learn new skills and hobbies.

Lister Steps offers school and college placements, internships and apprentices to local young people who wish to further their career working with children and families. As part of our award from National Lottery Heritage fund we created 2 paid bursary placements for local unemployed people to train and develop skills in heritage restoration and building work. During the Accounting Period staff benefitted from access to an on-line training academy Noodle Now to support their continued professional development during the accounting period staff completed 183 training courses relating to safeguarding, Health and Safety, Food Handling and Hygiene and more bespoke courses such as Dealing with biting in Early Years and Coping with Difficult Conversations.

We also hosted Hugh Baird College students to learn all about Heritage Tiling techniques at a special training day co-ordinated for them. In July 2019 Our CEO was invited to attend a special event co-ordinated by Barclays Bank. The event triggered significant pro-bono support from Bank Employees supporting the organisation with issues such as Customer Relationship Management, Marketing and planning for change.

The CEO also took part in a 2 day master class hosted by Furniture Resource Centre, a successful social enterprise based in Liverpool. FRC shared the secrets of their success and growth and some lessons around coping when things don't go to plan. The away days were also a great networking opportunity for our CEO to reconnect with other leaders from across the North West region.

As part of the funding we received from National Lottery Heritage Fund we were able to commission Bread Media to design our new website and branding materials. The work they completed with the Senior management Team ensured the quality experience families and our community can expect from Lister Steps, is communicated through our media. www.tol.org.uk

Our annual Staff Development day took place in January and focused on The Early Years foundation Stage curriculum and provided valuable refresher training for all of our Childcare Practitioners to ensure the experience and education our children and families receive is of the highest quality.

Board Members and Senior Managers worked together with The Associates to consider our forward thinking strategy and the best ways to maximise team working and use both resource groups to the benefit of the charity. As a group we worked together to consider our shared vision and values, to understand each other's roles and responsibilities and to identify achievements and areas that need improvement.

We said goodbye to 3 staff members and welcomed Molly Hughes and Rhian Hankin into our Childcare team. In September 2019 our new Events Manager Laura Richardson joined the Senior Management Team.

In November 2019 our childcare manager developed a serious illness and was required to take sick leave for several months. During her absence the deputy childcare manager, Lizzie McCarthy was appointed Acting Childcare Manager, and three senior childcare practitioners took on extra responsibilities to share the work load. The dedication and commitment of the whole staff team, pulling together enabled us to maintain our high standards of childcare. The child care manager has received ongoing support from all the staff at Lister Steps and she recovered well enough to return to work. In July our Finance Manager Chris Davies left his position at Lister Steps and we welcomed Karen Keith as our new Finance Manager. A two week handover period was arranged to enable Karen to be fully equipped to take on this key role in the business. In July 2020 we appointed Michael Andrews as the Heritage Facilities Manager for the Old Library, Michael commenced working for Lister Steps in September 2019.

Key staff members were invited to showcase our work on local radio on a number of occasions during the accounting period. Our CEO and Community Engagement Manager were guests on Radio Merseyside's Breakfast Show and were also interviewed by our local Community Radio station.

LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Achievements - The Trustees are in no doubt that a major achievement has been the survival of the business in the wake of the Coronavirus pandemic and lockdown. Our CEO, Gaynor Williams and Finance Manager, Chris Davies worked tirelessly to secure essential emergency funding to help manage cashflow, pay staff wages thus avoiding staff financial hardship and redundancies, and maintain the viability of Lister Steps. The Board of trustees and the Senior Management team worked in partnership to plan and implement the re-opening of the Childcare Services following the government and DFES Covid guidelines, and to make preparations for the possibility of a second lockdown later in the year.

The Old Library renovation project has now reached the completion phase. We regard this as a fantastic achievement. It is the culmination of complex project work and negotiation following the National Lottery Heritage Fund approval to fully fund the refurbishment of the Old Library (Andrew Carnegie), and to support a five year programme of activities designed to generate community cohesion, develop skills, encourage entrepreneurship, educate and bring enjoyment to the people of Tuebrook /Stoneycroft and the surrounding area, and of course as Lister Step's new home.

The capital works contract awarded to HH Smith & Sons Ltd started on site on 01/04/19. The works were due to be completed on site on 31/07/2020 and the new facilities were planned to be operational from 01/09/2020. However as the restoration project progressed it became apparent that the building fabric was in a significantly worse condition than was first anticipated. This resulted in delays and a considerable increase in the costs. Our contractors, HH Smith continued to work during the lockdown, however further delays occurred due to difficulties in sourcing materials and in subcontracting work. We continued to work very closely with the project team and with officers from Liverpool City Council to ensure that the work was delivered to our original high standard. The refurbishment works were not completed without some serious problems, not least the extensive rot that was discovered in the roof and associated timbers – without the support of Liverpool City Council the completion of project would have been seriously delayed. At the time of writing this report the renovation work has been completed and the virtual opening of the Old Library took place on 25 November 2020.

Lister Steps is extremely grateful to the following individuals, trusts and organisations for their financial support during the accounting period:

- Asda Foundation
- The Enstone Family
- Enterprise Credit Union
- Marks and Spencers Power 2 Change
- PH Holt Charitable trust
- Tesco Bags of Help/ Groundwork
- The Victorian Society
- Social Investment Business
- National Lottery Heritage Fund

Lister Steps is also extremely grateful to our long term supporters for their continued generosity:

- Lady Christine Bibby
 - The Duncan Norman Charitable Trust
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LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Impact of the Coronavirus pandemic on the charity

No one could have foreseen the arrival of the coronavirus to the UK in the Spring of 2020. At the start of the reporting period in July/August 2019 Lister Steps was in a strong financial position. Occupancies in our childcare services were high, the summer Playscheme was very successful, and plans to renovate the Carnegie Library and relocate Lister Steps were progressing well. The Coronavirus Lockdown in March/April 2020 presented a major challenge to the Business and resulted in the closure of the childcare services between April and July. The childcare staff were furloughed, and the Senior Management Team worked from home. The Board of Trustees, the CEO and Finance Manager faced the difficult challenges of ensuring financial sustainability, saving staff jobs and managing the Renovation Project. A number of measures were put in place to mitigate the immediate and longer term impacts of the crisis. These included securing a combination of financial support to manage cash flow problems and enable the payment of staff wages: the government job retention scheme, an emergency grant from the National Lottery Heritage Fund, a loan from Social Investment Business, a small business grant from Liverpool City Council and the continued payments of the Nursery Education Grants by Liverpool City Council. The childcare services reopened on 6 July following guidance from the Government and DFES around social distancing. A comprehensive Covid policy and risk assessment was drawn up to meet the needs of parents for childcare and keep everyone safe. The introduction of the flexible furlough scheme further enabled the tight management of staff deployment. Occupancies in our childcare settings when services recommenced were very low. The flexible furlough scheme enabled us to carefully manage our staffing expenditure, allocating shifts fairly across the childcare team and increasing hours as need demanded.

Financial review

Reserves policy

The reserves at 31 July 2020 were £227,197 (2019: £249,489). This includes a deficit balance in unrestricted funds of £42,014 (2019: deficit of £32,637).

It is the Board's intention to perform a detailed review of the reserves policy to meet the future needs of the business over forthcoming years. The aim of building up unrestricted reserves to cover at least 3 months' operating costs initially, before extending this to 6 months.

Financial performance

The year ended 31 July 2020 has generated a deficit of £22,292 (2019 deficit of £29,129). The Charity has delivered on its charitable objectives for the year.

Within the National Lottery Heritage Fund there is an operational contingency of £58,000 for impact of disturbance on day to day operations.

Voluntary income

Lister Steps would like to thank our individual and company donors who have supported our charitable work over the past 12 months. Total voluntary income increased from £13,353 in 2019 to £92,968 in 2020.

Trustees are aware that the organisation is currently underfunded for the community support activities we provide and recognise the potential to build upon the relationships that already exist with current supporters. Fundraising efforts have concentrated upon raising the capital necessary to secure our future relocation. However, the Trustees believe that the new relationships we have formed will greatly assist this process and open doors for potential corporate sponsorship and practical support.

Investment policy

The Trustees seek to ensure that emerging cash and other liquid resources are held and are able to be utilised for the purposes set out in the Reserves Policy. It is the policy of the Trustees that, until reserves satisfy the levels set out in the reserves policy, they are held in a low risk vehicle i.e. reserve bank account.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Going Concern

Despite the SOFA being in a net expenditure position, the Trustees consider the Charity to be a going concern due to the availability of loan drawdowns from the ACF fund and a contingency of £58,000 still being available, if necessary, from the National Lottery Heritage Fund.

Future plans

Lister Steps plan to refurbish and re-use the former Grade II West Derby Carnegie Library as a centre for community and commercial activities, to support our aim to make Tuebrook and Old Swan, Liverpool 13 better places to live and work. The library was the first in Liverpool to be funded by Andrew Carnegie as the only to be offered the funding rather than via an application process, and opened in 1905. On completion of the capital works we will relocate our existing services and expand the support to people providing our community with opportunities to work, socialise and develop skills through education and volunteering. The 'Old Library' will include a licensed cafe to cater for large celebratory events such as weddings and christenings. Bespoke office space will be available for businesses, groups and individuals to hire, and will complement the large reading room capable of hosting large conferences and business networking events.

Structure, governance and management

Governing document

Lister Steps is governed by its Memorandum and Articles of Association adopted on 7 July 2000. The organisation is a company limited by guarantee, registered at Companies House (company no. 04028768) and a charity registered with the Charity Commission (registration number 1083268).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms GM Fulton	(Resigned 1 April 2020)
Mrs G Downey	
Ms VJ Davies	(Resigned 3 April 2020)
Mr CR J Thomas	(Resigned 18 December 2019)
Mrs AJ May	
Ms B Barnes	(Appointed 22 December 2019 and resigned 11 November 2020)
Mr DR Barlow	(Appointed 17 August 2020)
Mr CJ Davies	(Appointed 31 August 2020 and resigned 31 May 2021)

Recruitment and appointment of new trustees

The Board of Trustees aims to recruit new Trustees with range of relevant skills and experience. Recruitment is initiated through online advertising using various platforms and sites and also Volunteer Liverpool and the Liverpool Chamber of Commerce. Prospective applicants are interviewed by the Chair of the Board of Trustees and the Board/Company Secretary. Trustees are required to undergo Disclosure and Barring Service background checks and to register with OFSTED. Election for positions on the Board takes place at the AGM or at Trustee Board meetings throughout the year.

During the accounting period Clive Thomas, Gail Fulton and Vicki Davies resigned from the Board of trustees. We would like to thank them for their contribution to the organisation and wish them well in their future ventures. We welcomed Brenda Barnes as a new Trustee. At our AGM in June 2020 Gill Downey was appointed as the new chair of the Board of trustees and Gail Fulton accepted the role of Patron of Lister Steps. Gail retired from being a trustee after 20 years of service to Lister Steps. We are delighted that she now wishes to maintain her interest and commitment to Lister Steps. During the reporting period we have had three new trustee applicants. David Barlow and Chris Davis have since been appointed as trustees and Peter Crossland's application is currently being processed. Chris Davies has been appointed as treasurer for Lister Steps.

LISTER STEPS LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Trustee structure

The Board of Trustees aims to recruit new Trustees with range of relevant skills and experience. Recruitment is initiated through online advertising using various platforms and sites and also Volunteer Liverpool and the Liverpool Chamber of Commerce. Prospective applicants are interviewed by the Chair of the Board of Trustees and the Board/Company Secretary. Trustees are required to undergo Disclosure and Barring Service background checks and to register with OFSTED. Election for positions on the Board takes place at the AGM or at Trustee Board meetings throughout the year.

Communications with the Team

Lister Steps is a value led organisation and this is reflected across our communications with the full staff team including volunteers, students and trainees on work placement. Staff are kept up to date with developments via bi-monthly full team meetings, regular memo's and team leader briefings. A trustee attends each full team meeting and team members are encouraged to input into operational reports presented at board meetings.

Team Building days, Staff development and Training days are held bi- annually and this gives the opportunity for staff, volunteers and trustees to work together.

Equal opportunities

Lister Steps considers equality of opportunity in all aspects of our organisation. We have an equal opportunities policy which is reviewed annually.

Risk management

The Trustees are responsible for risk management and for overseeing the audit. The Company Secretary is the childcare nominated person and ensures compliance with OFSTED as the regulatory body.

The Board as a whole take responsibility for risk management and ensure that agreed actions comply with the risk management policy. Policies and procedures are reviewed annually.

Auditor

Wilson Henry LLP
Registered Auditor
145 Edge Lane
Liverpool
Merseyside
L7 2PF

The Trustee's report was approved by the Board of Trustees.

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Mrs G Downey

Trustee

Dated: 

LISTER STEPS LIMITED

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Lister Steps Limited for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LISTER STEPS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LISTER STEPS LIMITED

Opinion

We have audited the financial statements of Lister Steps Limited (the 'charity') for the year ended 31 July 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
-

LISTER STEPS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LISTER STEPS LIMITED

Responsibilities of trustees

As explained more fully in the statement of Trustee's responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hilene Henry (Senior Statutory Auditor)
for and on behalf of Wilson Henry LLP

Chartered Accountants
Statutory Auditor

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145 Edge Lane
Liverpool
Merseyside
United Kingdom
L7 2PF

Wilson Henry LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

LISTER STEPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	65,568	27,400	92,968	10,671	2,682	13,353
<u>Charitable activities</u>							
Nursery and clubs	2	255,238	-	255,238	312,574	-	312,574
Building improvement fund	2	1,470	91,980	93,450	3,850	89,067	92,917
Other income	2	11,107	-	11,107	209	-	209
Investments	4	-	-	-	1	-	1
Total income		333,383	119,380	452,763	327,305	91,749	419,054
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Nursery and clubs	5	338,989	189	339,178	326,555	-	326,555
Building improvement fund	5	-	131,834	131,834	6,813	108,290	115,103
Key Fund Grant	5	-	272	272	-	2,925	2,925
Other expenditure	5	3,600	-	3,600	3,600	-	3,600
Total charitable expenditure		342,589	132,295	474,884	336,968	111,215	448,183
Other	11	171	-	171	-	-	-
Total resources expended		342,760	132,295	475,055	336,968	111,215	448,183

LISTER STEPS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

Net outgoing resources before transfers	(9,377)	(12,915)	(22,292)	(9,663)	(19,466)	(29,129)
Gross transfers between funds	5,930	(5,930)	-	-	-	-
Net expenditure for the year/ Net movement in funds	(3,447)	(18,845)	(22,292)	(9,663)	(19,466)	(29,129)
Fund balances at 1 August 2019						
As originally reported	(32,637)	385,340	249,489	(22,974)	301,592	278,618
Prior year adjustment	-	(103,214)	(103,214)	-	-	-
As restated	(32,637)	282,126	146,275	(22,974)	301,592	278,618
Fund balances at 31 July 2020	(36,084)	160,067	123,983	(32,637)	282,126	249,489

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LISTER STEPS LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		294,790		414,697
Current assets					
Debtors	13	10,460		22,391	
Cash at bank and in hand		3,483		27,306	
		<u>13,943</u>		<u>49,697</u>	
Creditors: amounts falling due within one year	15	<u>(61,766)</u>		<u>(78,507)</u>	
Net current liabilities			<u>(47,823)</u>		<u>(28,810)</u>
Total assets less current liabilities			246,967		385,887
Creditors: amounts falling due after more than one year	16		<u>(122,984)</u>		<u>(136,398)</u>
Net assets			<u>123,983</u>		<u>249,489</u>
Income funds					
Restricted funds - general	17	160,067		282,126	
Unrestricted funds		<u>(36,084)</u>		<u>(32,637)</u>	
			<u>123,983</u>		<u>249,489</u>

LISTER STEPS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on6.7.21.....

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Mrs G Downey

Trustee 

Company Registration No. 04028768

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Lister Steps Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Library, Green Lane, Tuebrook, Liverpool, Merseyside, L13 7EB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. Despite consecutive years of being in a deficit position, the Trustees believe that the organisation will continue to trade for the foreseeable future. The Trustees cite the continued dedication of everyone involved with the organisation as a reason for this, as well as the availability of significant additional funds from lenders and grant providers on request.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 25 years
Fixtures and fittings	25% on reducing balance
Computers	Straight line over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

2 Charitable activities

	Nursery and clubs	Building improvement	Other income	Total 2020	Nursery and clubs	Building improvement	Other income	Total 2019
	2020	2020	2020		2019	2019	2019	
	£	£	£	£	£	£	£	£
Sales within charitable activities	255,238	-	-	255,238	312,574	-	-	312,574
Performance related grants	-	93,450	-	93,450	-	92,917	-	92,917
Other income	-	-	11,107	11,107	-	-	209	209
	<u>255,238</u>	<u>93,450</u>	<u>11,107</u>	<u>359,795</u>	<u>312,574</u>	<u>92,917</u>	<u>209</u>	<u>405,700</u>
Analysis by fund								
Unrestricted funds	255,238	1,470	11,107	267,815	312,574	3,850	209	316,633
Restricted funds - general	-	91,980	-	91,980	-	89,067	-	89,067
	<u>255,238</u>	<u>93,450</u>	<u>11,107</u>	<u>359,795</u>	<u>312,574</u>	<u>92,917</u>	<u>209</u>	<u>405,700</u>

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	3,604	27,400	31,004	10,671	2,682	13,353
Coronavirus Job Retention Scheme	61,964	-	61,964	-	-	-
	<u>65,568</u>	<u>27,400</u>	<u>92,968</u>	<u>10,671</u>	<u>2,682</u>	<u>13,353</u>

4 Investments

	Total	Total
	2020	2019
	£	£
Interest receivable	<u>-</u>	<u>1</u>

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

5 Charitable activities

	Nursery and clubs	Building improvement	Key Fund Grant	Other expenditure	Total 2020	Total 2019
	2020	2020	2020	2020		
	£	£	£	£	£	£
Staff costs	290,538	85,839	-	-	376,377	321,900
Depreciation and impairment	376	19,440	-	-	19,816	20,157
Premises costs	26,801	3,739	-	-	30,540	40,168
Repairs and renewals	439	-	-	-	439	1,442
Travel	393	226	-	-	619	1,586
Training	(108)	3,739	-	-	3,631	2,536
Bad debts	3,988	-	-	-	3,988	-
Computer support & expenses	2,185	-	-	-	2,185	2,862
	<u>324,612</u>	<u>112,983</u>	<u>-</u>	<u>-</u>	<u>437,595</u>	<u>390,651</u>
Share of support costs (see note 6)	8,710	18,646	272	-	27,628	29,244
Share of governance costs (see note 6)	5,856	205	-	3,600	9,661	28,288
	<u>339,178</u>	<u>131,834</u>	<u>272</u>	<u>3,600</u>	<u>474,884</u>	<u>448,183</u>
Analysis by fund						
Unrestricted funds	338,989	-	-	3,600	342,589	336,968
Restricted funds - general	189	131,834	272	-	132,295	111,215
	<u>339,178</u>	<u>131,834</u>	<u>272</u>	<u>3,600</u>	<u>474,884</u>	<u>448,183</u>

LISTER STEPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2020****5 Charitable activities****For the year ended 31 July 2019**

	Nursery and clubs	Building improvement	Key Fund Grant	Other expenditure	Total 2019
	£	£	£	£	£
Staff costs	278,303	43,597	-	-	321,900
Depreciation and impairment	20,157	-	-	-	20,157
Premises costs	40,168	-	-	-	40,168
Repairs and renewals	385	1,057	-	-	1,442
Travel	751	835	-	-	1,586
Training	(149)	2,685	-	-	2,536
Computer support & expenses	2,862	-	-	-	2,862
	<u>342,477</u>	<u>48,174</u>	<u>-</u>	<u>-</u>	<u>390,651</u>
Share of support costs (see note 6)	(18,010)	44,329	2,925	-	29,244
Share of governance costs (see note 6)	2,088	22,600	-	3,600	28,288
	<u>326,555</u>	<u>115,103</u>	<u>2,925</u>	<u>3,600</u>	<u>448,183</u>
Analysis by fund					
Unrestricted funds	326,555	6,813	-	3,600	336,968
Restricted funds - general	-	108,290	2,925	-	111,215
	<u>326,555</u>	<u>115,103</u>	<u>2,925</u>	<u>3,600</u>	<u>448,183</u>

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

6 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Advertising	18,804	-	18,804	18,089	-	18,089
Bank charges	1,254	-	1,254	1,320	-	1,320
Bank interest	945	-	945	97	-	97
Loan interest	6,625	-	6,625	9,738	-	9,738
Audit fees	-	3,600	3,600	-	3,600	3,600
Legal & professional fees	-	3,260	3,260	-	21,880	21,880
HR costs	-	2,801	2,801	-	2,808	2,808
	<u>27,628</u>	<u>9,661</u>	<u>37,289</u>	<u>29,244</u>	<u>28,288</u>	<u>57,532</u>
Analysed between Charitable activities	<u>27,628</u>	<u>9,661</u>	<u>37,289</u>	<u>29,244</u>	<u>28,288</u>	<u>57,532</u>

7 Net movement in funds

	2020	2019
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	19,816	20,157
Loss on disposal of tangible fixed assets	<u>171</u>	<u>-</u>

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2020	2019
	£	£
Audit of the charity's annual accounts	<u>3,600</u>	<u>3,600</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	5	4
Childcare	17	16
Total	22	20

Employment costs	2020 £	2019 £
Wages and salaries	357,304	307,114
Social security costs	19,073	14,786
	376,377	321,900

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Total £ 2020	Total £ 2019
Net loss on disposal of tangible fixed assets	171	-

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

12 Tangible fixed assets

	Leasehold land and buildings £	Assets under construction £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 August 2019	483,492	235,831	29,051	-	748,374
Additions	-	-	-	3,294	3,294
Disposals	-	(103,214)	(21,724)	-	(124,938)
At 31 July 2020	483,492	132,617	7,327	3,294	626,730
Depreciation and impairment					
At 1 August 2019	306,259	-	27,418	-	333,677
Depreciation charged in the year	19,340	-	366	110	19,816
Eliminated in respect of disposals	-	-	(21,553)	-	(21,553)
At 31 July 2020	325,599	-	6,231	110	331,940
Carrying amount					
At 31 July 2020	157,893	132,617	1,096	3,184	294,790
At 31 July 2019	177,233	235,831	1,633	-	414,697

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	5,583	(6,219)
Other debtors	195	23,928
Prepayments and accrued income	4,682	4,682
	10,460	22,391

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

14 Loans and overdrafts

	2020 £	2019 £
Bank overdrafts	-	29,243
Other loans	155,145	155,670
	<u>155,145</u>	<u>184,913</u>
Payable within one year	32,161	48,515
Payable after one year	<u>122,984</u>	<u>136,398</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>77,041</u>	<u>84,925</u>

15 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank overdrafts	14	-	29,243
Other borrowings		32,161	19,272
Other taxation and social security		6,522	5,648
Trade creditors		8,921	20,456
Other creditors		9,280	(994)
Accruals and deferred income		4,882	4,882
		<u>61,766</u>	<u>78,507</u>

16 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Borrowings	<u>122,984</u>	<u>136,398</u>

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Transfers	Balance at 31 July 2020
	Balance at 1 August 2018	Incoming resources	Resources expended	Balance at 1 August 2019	Incoming resources	Resources expended				
	£	£	£	£	£	£	£	£	£	
Building fund	191,932	89,067	(108,290)	172,709	91,980	(117,993)	-	-	146,696	
Liverpool City Council - City Fund award	103,214	-	-	103,214	-	(103,214)	-	-	-	
Key Fund Investment	6,446	-	(2,925)	3,521	-	(273)	(3,248)	-	-	
Skelton Bounty	-	2,682	-	2,682	-	-	(2,682)	-	-	
NLHF Emergency Grant	-	-	-	-	22,900	(13,740)	-	-	9,160	
PH Holt	-	-	-	-	3,000	(100)	-	-	2,900	
Groundwork PPE Grant	-	-	-	-	500	(189)	-	-	311	
Enstone - Old Library Furnishing	-	-	-	-	1,000	-	-	-	1,000	
	<u>301,592</u>	<u>91,749</u>	<u>(111,215)</u>	<u>282,126</u>	<u>119,380</u>	<u>(235,509)</u>	<u>(5,930)</u>		<u>160,067</u>	

LISTER STEPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 July 2020 are represented by:						
Tangible assets	(101,835)	396,625	294,790	1,633	413,064	414,697
Current assets/(liabilities)	(45,057)	(2,766)	(47,823)	(34,270)	5,460	(28,810)
Long term liabilities	1,664	(124,648)	(122,984)	-	(136,398)	(136,398)
	<u>(145,228)</u>	<u>269,211</u>	<u>123,983</u>	<u>(32,637)</u>	<u>282,126</u>	<u>249,489</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

20 APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.