

REGISTERED COMPANY NUMBER: 03318141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083233

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
NATURAL ENTERPRISE LTD

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objects and aims**

The objects of the Trust are to:

- undertake economic and environmental development through the delivery of programmes, projects and contracts;
- promote and support sustainable development, strategic planning and delivery in the fields of economic and/or environmental development and social inclusion;
- promote and support education, training and retraining to improve the skills of the workforce and to promote the development of industry, commerce and enterprise of all forms for the benefit of the community;
- promote the development of existing businesses and the establishment of new businesses;
- provide a means of securing corporate and individual involvement on the Isle of Wight to develop business links with and between enterprises, authorities and agencies to develop and foster working relationships that will enhance the prosperity of the area and to stimulate public awareness;
- collect, analyse and disseminate economic, environmental and other information on all subjects of interest to the Members, partners and others;
- promote social inclusion in the sustainable economic and environmental development;
- offer commercial services for the conservation, protection, reinstatement and improvement of the physical and natural environment to include the research and development of environmental thinking, policy and strategy and advise businesses on environmental sustainability and social responsibility;
- seek, assess and secure investment in the areas of economic and environmental development;
- support this work by entering into any arrangements with any government, authority, department, person or institution, whether European, national, local or otherwise, that may seem conducive to the Company's objects or any of them; and to obtain from any of them any grant assistance, rights, privileges, licences, contracts and concessions; and to carry out exercise and comply with any such arrangements, grant assistance, rights, privileges, licences, contracts and concessions.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**Public benefit**

All the activities of the Trust focus on delivering community benefit and are in accordance with the objects of the Trust.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## ACHIEVEMENTS AND PERFORMANCE

### Review of the business

Another excellent year with a number of projects coming to a conclusion and new activities introduced. Our operational base has successfully broadened within our Charitable Objects.

After nine years of planning and behind the scenes work the renovations to Appley Tower were completed, returning the tower to community use. This iconic building is now open to the public and once again a valued community asset. Natural Enterprise holds a 25 lease over the tower and 4 newly constructed beach huts.

The National Lottery, Heritage Lottery Fund engagement and restoration project drew to a very successful conclusion, with all the milestones and outputs exceeded. The level and breadth of engagement has been excellent and the work on the tower has been completed to a high standard. The challenge is now to ensure the tower is financially sustainable.

Working with partners Natural Enterprise stepped in to retain Catchment Sensitive Farming on the Island. This important support for the farming sector, to encourage actions to help achieve environmental improvements for water quality, air quality and flood risk mitigation and to support farmers and land manager through agricultural transition is considered to be very important.

We delivered another successful year of the Non Native Plants project, with its work to protect the island's natural environment by controlling the spread of invasive plants. This work is co-ordinated and managed by the Natural Enterprise team with tremendous help from a strong band of volunteers. Landowners both from the public and private sectors are benefiting from this work. This is set to continue in 2025/26.

Our work co-ordinating and leading the Island Rivers Partnership on behalf of the Environmental Agency has continued, with over 20 local and national groups and organisations engaged. This partnership has developed well and provides a coherent and dynamic approach to the development of the Island's watercourses. Complementary site specific projects are being delivered.

Natural Enterprise's flag ship environmental project Gift to Nature benefitted from investment in new plant and machinery, which greatly enhanced our day to day work to keep our 32 sites in good heart. A proactive policy of site enhancements continued.

Support for the Royal Isle of Wight Agricultural Society manifested itself in another successful Royal Isle of Wight County Show, with increased visitors numbers and exhibitors. The Society's well established Education Day was once again oversubscribed and was a great success, taking part in the Society's new permanent building.

The Defra funded Future Farming Resilience Fund (FFRF) project to support farmers and land managers via our Wight Rural Hub reached its conclusion. Working with partners, in view of the value delivered by the hub, it was decided to continue the work of the hub in 2025/26 and hopefully beyond.

Natural Enterprise via the Wight Rural Hub arranged the inaugural Isle of Wight Farming Conference in February, which brought together 160 farmers, land managers and ancillary trades. The conference was a great success and will be repeated in 2026.

Our partnership working and collaborative ethos continue to be key principles to our work.

Governance remains strong with the Trustees and Directors meeting on a regular basis, both formally and informally.

## FINANCIAL REVIEW

### Financial position

Total income for the year amounted to £752,720 (2024 - £632,295). Costs of generating funds amounted to £17,501 (2024 - £50,144). Costs of charitable activities amounted to £671,226 (2024 - £569,866).

Unrestricted and restricted funds carried forward at the end of the year amounted to £269,085 (2024 - £209,318) and £75,399 (2024 - £71,173) respectively.

### Investment policy

The trustees have the power to invest in such assets as they see fit.

### Reserves policy

The reserves policy remains the retention of a level of unrestricted funds, not committed or invested in fixed assets, equivalent to six months operational costs. This reserve provides a buffer against sudden or unexpected financial change and would allow the charity time to adjust accordingly.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Constitution

Natural Enterprise is constituted under a Memorandum and Articles of Association incorporated 13 February 1997, and amended 5 October 2010, 11 June 2019 and 22 July 2020, and is a registered company (03318141). It is also a registered charity (1083233).

### Induction and training of new trustees

All members of the trustee board are inducted and trained in a timely fashion and understand their responsibilities. New Trustees undergo orientation related to their obligations in respect of charity and company law, the memorandum and articles of association, and the decision making process.

### Risk management

The risk management strategy is to consider and regularly review the main risks the charity may face. Systems are in place to mitigate these risks and to implement procedures to minimise the impact of difficult events. A Risk Register is maintained and updated on a regular basis. The Register is formally reviewed by the Trustees at least annually or as required. It is the view of the Trustees that prudent risk management should aim to increase the level of financial protection, and organisational flexibility and is achieved by the current reserves policy.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

03318141 (England and Wales)

### Registered Charity number

1083233

### Registered office

Shide Meadows Centre  
Shide Road  
Newport  
Isle of Wight  
PO30 1HR

**NATURAL ENTERPRISE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

The trustees serving during the year were as follows:

Mrs L A Clarke - Vice Chairman  
B G P Friend - Chairman  
G R Biss  
R Lovegrove  
P D Thomas

No trustee held any interest in the company during the two years ended 31 March 2025.

The Memorandum and Articles of Association gives prescribed minimum and maximum numbers of Trustees allowed, being no less than two and no more than sixteen.

**Company Secretary**

G R Biss

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
B G P Friend - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NATURAL ENTERPRISE LTD**

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**Independent examiner's report to the trustees of Natural Enterprise Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer  
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited  
Chartered Accountants  
Isle of Wight

Date: .....

NATURAL ENTERPRISE LTD

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2	9,467	9,469	5,680
<b>Charitable activities</b>	5				
Gift to Nature		-	125,075	125,075	133,921
Charitable activities		340,184	224,579	564,763	407,558
Island Rivers		-	15,000	15,000	15,000
Royal IW Agricultural Society		26,543	-	26,543	34,816
Other trading activities	3	-	1,057	1,057	29,664
Investment income	4	9,293	-	9,293	5,356
Other income	6	1,220	300	1,520	300
<b>Total</b>		<u>377,242</u>	<u>375,478</u>	<u>752,720</u>	<u>632,295</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	12,746	4,755	17,501	50,144
<b>Charitable activities</b>	8				
Gift to Nature		-	126,375	126,375	125,307
Charitable activities		244,164	231,698	475,862	390,768
Island Rivers		-	28,467	28,467	15,040
Royal IW Agricultural Society		40,522	-	40,522	38,751
<b>Total</b>		<u>297,432</u>	<u>391,295</u>	<u>688,727</u>	<u>620,010</u>
<b>NET INCOME/(EXPENDITURE)</b>		79,810	(15,817)	63,993	12,285
Transfers between funds	19	(20,043)	20,043	-	-
<b>Net movement in funds</b>		59,767	4,226	63,993	12,285
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		209,318	71,173	280,491	268,206
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>269,085</u>	<u>75,399</u>	<u>344,484</u>	<u>280,491</u>

The notes form part of these financial statements



NATURAL ENTERPRISE LTD

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	66,248	-	66,248	9,008
<b>CURRENT ASSETS</b>					
Stocks	15	-	-	-	1,950
Debtors	16	54,826	-	54,826	121,537
Cash at bank and in hand		326,300	75,402	401,702	434,672
		<u>381,126</u>	<u>75,402</u>	<u>456,528</u>	<u>558,159</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(178,292)	-	(178,292)	(286,676)
<b>NET CURRENT ASSETS</b>		<u>202,834</u>	<u>75,402</u>	<u>278,236</u>	<u>271,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		269,082	75,402	344,484	280,491
<b>NET ASSETS</b>		<u>269,082</u>	<u>75,402</u>	<u>344,484</u>	<u>280,491</u>
<b>FUNDS</b>	19				
Unrestricted funds				269,082	209,318
Restricted funds				75,402	71,173
<b>TOTAL FUNDS</b>				<u>344,484</u>	<u>280,491</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NATURAL ENTERPRISE LTD

BALANCE SHEET - continued  
31 MARCH 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
B G P Friend - Trustee

The notes form part of these financial statements

NATURAL ENTERPRISE LTD

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	33,531	10,547
Net cash provided by operating activities		33,531	10,547
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(75,794)	(4,297)
Interest received		9,293	5,356
Net cash (used in)/provided by investing activities		(66,501)	1,059
<b>Change in cash and cash equivalents in the reporting period</b>		(32,970)	11,606
<b>Cash and cash equivalents at the beginning of the reporting period</b>		434,672	423,066
<b>Cash and cash equivalents at the end of the reporting period</b>		401,702	434,672

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

## 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	63,993	12,285
Adjustments for:		
Depreciation charges	18,554	5,544
Interest received	(9,293)	(5,356)
Decrease in stocks	1,950	3,990
Decrease/(increase) in debtors	66,711	(52,393)
(Decrease)/increase in creditors	(108,384)	46,477
Net cash provided by operations	<u>33,531</u>	<u>10,547</u>

## 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>434,672</u>	<u>(32,970)</u>	<u>401,702</u>
	<u>434,672</u>	<u>(32,970)</u>	<u>401,702</u>
Total	<u>434,672</u>	<u>(32,970)</u>	<u>401,702</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 125 years
Fixtures and fittings	- 20% on reducing balance and Straight line over 3 years
Motor vehicles	- 25% on reducing balance

The cost of fixed assets is their purchase costs, together with any incidental expenses of acquisition.

The trustees consider the writing down periods are adequate to reflect the useful economic lives of the assets and therefore that no impairment review is necessary.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure charged against the restricted fund represents revenue costs incurred during the year for the purpose specified.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	<u>2</u>	<u>9,467</u>	<u>9,469</u>	<u>5,680</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Shop income	<u>-</u>	<u>1,057</u>	<u>1,057</u>	<u>29,664</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	9,135	-	9,135	5,356
HMRC interest received	<u>158</u>	<u>-</u>	<u>158</u>	<u>-</u>
	<u>9,293</u>	<u>-</u>	<u>9,293</u>	<u>5,356</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Management IWC	Gift to Nature	64,355	63,869
Town and parish councils	Gift to Nature	27,375	34,141
Grants	Gift to Nature	20,437	20,002
Car park income	Gift to Nature	12,908	15,909
Project income	Charitable activities	92,659	94,371
Grants	Charitable activities	472,104	313,187
Grants	Island Rivers	15,000	15,000
Project income	Royal IW Agricultural Society	26,543	34,816
		<u>731,381</u>	<u>591,295</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Gift to Nature	20,437	20,002
Other grants	136,187	88,989
Island Rivers	15,000	15,000
Future Farming Resilience Fund	107,228	125,684
Appley Tower	219,809	98,514
Rural Payments Agency	8,880	-
	<u>507,541</u>	<u>348,189</u>

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Other income	-	300	300	300
Insurance claims	1,220	-	1,220	-
	<u>1,220</u>	<u>300</u>	<u>1,520</u>	<u>300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

## 7. RAISING FUNDS

## Raising donations and legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fundraising expenses	12,334	214	12,548	9,754

## Other trading activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Opening stock	-	1,950	1,950	5,940
Purchases	-	-	-	8,817
Closing stock	-	-	-	(1,950)
Staff costs	-	1,504	1,504	16,160
Other operating leases	-	403	403	7,000
Rates and water	412	83	495	866
Insurance	-	78	78	589
Light and heat	-	141	141	489
Staff costs	-	-	-	80
Post and stationery	-	40	40	340
Travelling	-	-	-	52
Computer costs	-	-	-	391
Licences and subscriptions	-	-	-	437
Repairs and renewals	-	236	236	95
Sundry expenses	-	-	-	28
Bank charges	-	106	106	1,056
	412	4,541	4,953	40,390
Aggregate amounts	12,746	4,755	17,501	50,144



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £
Gift to Nature	126,375
Charitable activities	475,862
Island Rivers	28,467
Royal IW Agricultural Society	40,522
	<u>671,226</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	269,017	207,865
Insurance	12,154	7,459
Light and heat	6,379	6,784
Telephone	889	1,107
Postage and stationery	3,900	2,473
Advertising	9,349	3,626
Sundries	720	286
Local projects	302,960	248,247
Bank charges	866	1,099
Professional fees	5,640	34,255
Motor expenses	5,420	5,866
Travelling expenses	1,125	259
Staff costs	2,411	5,942
Bookkeeping	1,920	1,920
Rates and water	543	1,102
Repairs and renewals	5,509	4,082
Computer costs	3,618	8,525
Licences and subscriptions	170	205
Unclaimable input VAT	15,127	21,770
Donations	3,000	-
Independent examination fees	1,505	1,450
Independent examiners fee for non-IE work	450	-
Depreciation	18,554	5,544
	<u>671,226</u>	<u>569,866</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	18,554	5,543
Other operating leases	403	7,000
	<u>          </u>	<u>          </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year, the charity paid Mr G Biss a gross remuneration of £52,586, and made employer pension contributions of £6,685 on behalf of Mr G Biss, for his role as the managing director. This is authorised under a provision as stated in the charity's governing document.

Trustees' expenses

The charity reimbursed expenses totalling £nil (2024 - £1,247) to 0 (2024 - 1) trustee.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	237,103	196,873
Social security costs	13,097	9,835
Other pension costs	20,321	17,317
	<u>          </u>	<u>          </u>
	<u>270,521</u>	<u>224,025</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	9	9
Charitable activities	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	51	5,629	5,680
<b>Charitable activities</b>			
Gift to Nature	-	133,921	133,921
Charitable activities	255,779	151,779	407,558
Island Rivers	-	15,000	15,000
Royal IW Agricultural Society	34,816	-	34,816
<b>Other trading activities</b>			
Investment income	-	29,664	29,664
	5,356	-	5,356

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Other income	300	-	300
<b>Total</b>	<b>296,302</b>	<b>335,993</b>	<b>632,295</b>
<b>EXPENDITURE ON</b>			
Raising funds	9,754	40,390	50,144
<b>Charitable activities</b>			
Gift to Nature	-	125,307	125,307
Charitable activities	212,534	178,234	390,768
Island Rivers	-	15,040	15,040
Royal IW Agricultural Society	38,751	-	38,751
<b>Total</b>	<b>261,039</b>	<b>358,971</b>	<b>620,010</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>35,263</b>	<b>(22,978)</b>	<b>12,285</b>
Transfers between funds	(26,456)	26,456	-
<b>Net movement in funds</b>	<b>8,807</b>	<b>3,478</b>	<b>12,285</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	200,509	67,697	268,206
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>209,316</b>	<b>71,175</b>	<b>280,491</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

## 14. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	1	22,816	840	15,556	39,213
Additions	-	75,150	-	644	75,794
	<u>1</u>	<u>97,966</u>	<u>840</u>	<u>16,200</u>	<u>115,007</u>
<b>DEPRECIATION</b>					
At 1 April 2024	-	17,281	630	12,294	30,205
Charge for year	-	16,929	210	1,415	18,554
	<u>-</u>	<u>34,210</u>	<u>840</u>	<u>13,709</u>	<u>48,759</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>1</u>	<u>63,756</u>	<u>-</u>	<u>2,491</u>	<u>66,248</u>
At 31 March 2024	<u>1</u>	<u>5,535</u>	<u>210</u>	<u>3,262</u>	<u>9,008</u>

All of the fixed assets are used in the direct furtherance of the charity's objectives.

## 15. STOCKS

	2025 £	2024 £
Stocks	-	1,950

## 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	48,868	51,209
Other debtors	-	64,700
Prepayments	5,958	5,628
	<u>54,826</u>	<u>121,537</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	4,643	10,683
VAT	12,236	4,440
Other creditors	4,239	5,139
Deferred income	131,522	242,767
Accrued expenses	25,652	23,647
	<u>178,292</u>	<u>286,676</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1	403
Between one and five years	-	1
	<u>1</u>	<u>404</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	205,325	69,951	(86,290)	188,986
Future Farming Resilience Fund	3,993	9,856	-	13,849
Fixed assets	-	-	66,247	66,247
	<u>209,318</u>	<u>79,807</u>	<u>(20,043)</u>	<u>269,082</u>
<b>Restricted funds</b>				
Gift to Nature	70,507	4,895	-	75,402
Island Rivers	666	(13,468)	12,802	-
Appley Tower	-	(4,210)	4,210	-
West Wight Greenway	-	(3,031)	3,031	-
	<u>71,173</u>	<u>(15,814)</u>	<u>20,043</u>	<u>75,402</u>
<b>TOTAL FUNDS</b>	<u>280,491</u>	<u>63,993</u>	<u>-</u>	<u>344,484</u>

NOTES TO THE FINANCIAL STATEMENTS - continued:  
FOR THE YEAR ENDED 31 MARCH 2025

## 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,013	(200,062)	69,951
Future Farming Resilience Fund	107,229	(97,373)	9,856
	<u>377,242</u>	<u>(297,435)</u>	<u>79,807</u>
<b>Restricted funds</b>			
Gift to Nature	135,898	(131,003)	4,895
Island Rivers	14,999	(28,467)	(13,468)
Appley Tower	226,862	(231,072)	(4,210)
West Wight Greenway	(2,281)	(750)	(3,031)
	<u>375,478</u>	<u>(391,292)</u>	<u>(15,814)</u>
<b>TOTAL FUNDS</b>	<u>752,720</u>	<u>(688,727)</u>	<u>63,993</u>

## Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	195,488	36,293	(26,456)	205,325
Future Farming Resilience Fund	5,021	(1,028)	-	3,993
	<u>200,509</u>	<u>35,265</u>	<u>(26,456)</u>	<u>209,318</u>
<b>Restricted funds</b>				
Gift to Nature	66,992	3,515	-	70,507
Island Rivers	705	(39)	-	666
Appley Tower	-	(26,456)	26,456	-
	<u>67,697</u>	<u>(22,980)</u>	<u>26,456</u>	<u>71,173</u>
<b>TOTAL FUNDS</b>	<u>268,206</u>	<u>12,285</u>	<u>-</u>	<u>280,491</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,346	(134,053)	36,293
Future Farming Resilience Fund	125,956	(126,984)	(1,028)
	<u>296,302</u>	<u>(261,037)</u>	<u>35,265</u>
<b>Restricted funds</b>			
Gift to Nature	169,214	(165,699)	3,515
Island Rivers	15,001	(15,040)	(39)
Appley Tower	98,513	(124,969)	(26,456)
West Wight Greenway	53,265	(53,265)	-
	<u>335,993</u>	<u>(358,973)</u>	<u>(22,980)</u>
<b>TOTAL FUNDS</b>	<u>632,295</u>	<u>(620,010)</u>	<u>12,285</u>

Gift to Nature is the flagship conservation project of Natural Enterprise Ltd, looking after 174 hectares of the Isle of Wight's countryside. We deliver conservation projects in the public realm of the Island each year and specifically we:

- look after countryside and green spaces on the Isle of Wight
- help people improve the land they manage
- run lots of interesting and fun events to inform people about the importance of the Island's natural environment
- promote routes to access the countryside
- look after special habitats and species
- give advice and support to people about how to do these things for themselves

Island Rivers is a project to develop a whole island approach to the development and protection of rivers across the Isle of Wight.

The Appley Tower fund represents funding secured to undertake renovations to the tower and delivery of a heritage engagement programme.

West Wight Greenway is a project to establish the link between Yarmouth and Newport and make it possible to travel across the Island from east to west and to join the NCN23 which runs between the north and south coasts.

The Future Farming Resilience Fund represents funding received from Defra which allows the delivery of a range of support measures to farmers and land managers.

The fixed assets fund has been created because the trustees consider it necessary to disclose the value of unrestricted fixed assets separately to the charity's other unrestricted funds in order to show a more transparent view of the charity and its free and available reserves.

19. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, fund transfers have been processed in order to rectify restricted funds that were in deficit, as well as to show the value of the fixed assets separately as noted above.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.



DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	2	9,467	9,469	5,680
<b>Other trading activities</b>				
Shop income	-	1,057	1,057	29,664
<b>Investment income</b>				
Deposit account interest	9,135	-	9,135	5,356
HMRC interest received	158	-	158	-
	<u>9,293</u>	<u>-</u>	<u>9,293</u>	<u>5,356</u>
<b>Charitable activities</b>				
Project income	114,432	4,770	119,202	129,187
Management IWC	-	64,355	64,355	63,869
Town and parish councils	-	27,375	27,375	34,141
Grants	252,295	255,246	507,541	348,189
Car park income	-	12,908	12,908	15,909
	<u>366,727</u>	<u>364,654</u>	<u>731,381</u>	<u>591,295</u>
<b>Other income</b>				
Other income	-	300	300	300
Insurance claims	1,220	-	1,220	-
	<u>1,220</u>	<u>300</u>	<u>1,520</u>	<u>300</u>
<b>Total incoming resources</b>	<b>377,242</b>	<b>375,478</b>	<b>752,720</b>	<b>632,295</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraising expenses	12,334	214	12,548	9,754
<b>Other trading activities</b>				
Opening stock	-	1,950	1,950	5,940
Purchases	-	-	-	8,817
Wages	-	1,440	1,440	14,519
Social security	-	-	-	541
Carried forward	-	3,390	3,390	29,817

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NATURAL ENTERPRISE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Other trading activities</b>				
Brought forward	-	3,390	3,390	29,817
Pensions	-	64	64	1,100
Other operating leases	-	403	403	7,000
Rates and water	412	83	495	866
Insurance	-	78	78	589
Light and heat	-	141	141	489
Staff costs	-	-	-	80
Post and stationery	-	40	40	340
Travelling	-	-	-	52
Computer costs	-	-	-	391
Licences and subscriptions	-	-	-	437
Repairs and renewals	-	236	236	95
Sundry expenses	-	-	-	28
Bank charges	-	106	106	1,056
Closing stock	-	-	-	(1,950)
	412	4,541	4,953	40,390
<b>Charitable activities</b>				
Wages	115,276	120,387	235,663	182,354
Social security	5,251	7,846	13,097	9,294
Pensions	8,082	12,175	20,257	16,217
Insurance	7,890	4,264	12,154	7,459
Light and heat	3,308	3,071	6,379	6,784
Telephone	607	282	889	1,107
Postage and stationery	3,900	-	3,900	2,473
Advertising	3,477	5,872	9,349	3,626
Sundries	692	28	720	286
Local projects	84,014	218,946	302,960	248,247
Bank charges	785	81	866	1,099
Professional fees	700	4,940	5,640	34,255
Motor expenses	1,030	4,390	5,420	5,866
Travelling expenses	1,041	84	1,125	259
Staff costs	1,438	973	2,411	5,942
Bookkeeping	1,920	-	1,920	1,920
Rates and water	413	130	543	1,102
Repairs and renewals	3,225	2,284	5,509	4,082
Computer costs	3,004	614	3,618	8,525
Licences and subscriptions	-	170	170	205
Unclaimable input VAT	15,127	-	15,127	21,770
Donations	3,000	-	3,000	-
Independent examination fees	1,505	-	1,505	1,450
Carried forward	265,685	386,537	652,222	564,322

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NATURAL ENTERPRISE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Charitable activities</b>				
Brought forward	265,685	386,537	652,222	564,322
Independent examiners fee for non-IE work	450	-	450	-
Depreciation of tangible fixed assets	18,554	-	18,554	5,544
	<u>284,689</u>	<u>386,537</u>	<u>671,226</u>	<u>569,866</u>
Total resources expended	<u>297,435</u>	<u>391,292</u>	<u>688,727</u>	<u>620,010</u>
Net income/(expenditure)	<u>79,807</u>	<u>(15,814)</u>	<u>63,993</u>	<u>12,285</u>

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