

Company registration number: 03895815

Charity registration number: 1083232

Jazz Umbrella

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 March 2024

Jazz Umbrella

Reference and Administrative Details

Charity name:	Jazz Umbrella
Charity registration number:	1083232
Company registration number:	03895815
Principal Office:	International House 12 Constance Street London E16 2DQ
Trustees:	Simon Fernsby Russell Occomore
Secretary:	Mary Devlin

Jazz Umbrella

Trustee's Report

The Trustees present their report, along with the financial statements, of Jazz Umbrella for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7.

Jazz Umbrella is a charitable company limited by guarantee. It is a registered charity, number 1083232.

The company as established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

Review of Activities

The company continued to operate as an adult education service. The company is a charity and exists to assist in the development of music and musical knowledge.

Funding

Funding is derived from grants made by various organisations and from receipts and concerts, workshops and similar activities as well as membership fees.

Trustees

Russell Occomore
Simon Fernsby

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Review of financial position

The trustees are satisfied with the state of the company's activities for the year under review.

On behalf of the Board of Trustees



.....
Russell Occomore, Trustee

25th November 2024

Date

Jazz Umbrella

Independent Examiners Report

I report on the accounts of Jazz Umbrella for the year ended 31 March 2024, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and given as to whether the accounts present a 'true and fair view' and the report is limited to consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Paul O'Brien

Name: Paul O'Brien (ICPA) - Dragonfly (Accounting & Financial Management) Ltd
Address: 34 King James Close, Fordham, Ely, CB7 5ZH

Jazz Umbrella

Statement of Financial Activities for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Incoming resources:</u>				
Grants received	-	-	-	7,575
Income from activities	138,206	-	138,206	154,446
Total Incoming resources	138,206	-	138,206	162,021
<u>Resources expended</u>				
Costs of Generating Funds				
Musicians and composers fees	25,718	-	25,718	28,415
Event supplies	32,887	-	32,887	49,409
Volunteer Costs	43	-	43	467
	58,647	-	58,647	78,291
Expenditure				
Venue and equipment	6,408	-	6,408	3,967
Venue manager and staff costs	42,131	-	42,131	49,731
Refuse costs	1,561	-	1,561	1,725
Office expenses	21,008	-	21,008	20,753
Repairs and maintenance	140	-	140	670
Accountancy fees	659	-	659	809
Bank fees	112	-	112	-
Travel	4,623	-	4,623	8,278
Sundry expenses	360	-	360	1,527
Depreciation	2,299	-	2,299	2,299
	79,301	-	79,301	89,759
Total Expenditure	137,948	-	137,948	168,050
Net Income/(Expenditure) for the year	258	-	258	(6,029)
Transfer	-	-	-	-
Reconciliation of funds				
Total funds brought forward	5,760	22,573	28,333	34,362
Total funds carried forward	6,018	22,573	28,591	28,333

The notes on page 7 to 10 form part of these financial statements

Jazz Umbrella

Balance Sheet for the year ended 31 March 2024

	2024 £	2023 £
FIXED ASSETS		
Equipment	4,598	6,897
CURRENT ASSETS		
Cash at bank and in hand	33,799	35,714
Other Debtors	-	-
	<u>33,799</u>	<u>35,714</u>
CREDITORS: amounts falling due within one year	<u>(9,807)</u>	<u>(14,278)</u>
NET CURRENT ASSETS	<u>23,992</u>	<u>21,436</u>
NET ASSETS	<u>28,591</u>	<u>28,333</u>
FUNDS		
Restricted funds	22,573	22,573
Unrestricted funds	6,018	5,760
TOTAL FUNDS	<u>28,591</u>	<u>28,333</u>

The financial statements were approved and authorised for issue by the Trustees
and signed on their behalf by:



Russell Ocomore
Trustee

Date 25th November 2024

The notes on page 6 to 7 form part of these financial statements

Jazz Umbrella

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and to the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at costs.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% reducing balance
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Jazz Umbrella

Notes to the financial statements for the year ended 31 March 2024

2. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

3. Net income / (expenditure)

Net income / (expenditure) is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,299	2,299

4. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

5. Debtors

	2024	2023
	£	£
Other debtors	-	-

6. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Deferred Income	-	-
Other creditors	9,447	13,919
Accruals	360	360
	9,807	14,279

7. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

8. Related parties

The charity is controlled by the trustees who are all directors of the company.