

Company registration number: 03895815

Charity registration number: 1083232

Jazz Umbrella

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Jazz Umbrella

Reference and Administrative Details

Charity name:	Jazz Umbrella
Charity registration number:	1083232
Company registration number:	03895815
Principal Office:	International House 12 Constance Street London E16 2DQ
Trustees:	Simon Fernsby Russell Occomore Jonathan Phillips
Secretary:	Mary Devlin

Jazz Umbrella

Trustee's Report

The Trustees present their report, along with the financial statements, of Jazz Umbrella for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7.

Jazz Umbrella is a charitable company limited by guarantee. It is a registered charity, number 1083232.

The company as established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

Review of Activities

The company continued to operate as an adult education service. The company is a charity and exists to assist in the development of music and musical knowledge.

Funding

Funding is derived from grants made by various organisations and from receipts and concerts, workshops and similar activities as well as membership fees.

Trustees

Russell Occomore

Simon Fernsby

Jonathan Phillips

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Review of financial position

The trustees are satisfied with the state of the company's activities for the year under review.

On behalf of the Board of Trustees



.....
Russell Occomore, Trustee

27th November 2023

.....
Date

Jazz Umbrella

Independent Examiners Report

I report on the accounts of Jazz Umbrella for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and given as to whether the accounts present a 'true and fair view' and the report is limited to consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Paul O'Brien (ICPA) - Dragonfly (Accounting & Financial Management) Ltd
Address: 52 High Street, Cottenham, Cambridgeshire, CB24 8SA

Jazz Umbrella

Statement of Financial Activities for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Incoming resources:</u>				
Grants received	-	7,575	7,575	50,851
Income from activities	154,446	-	154,446	82,129
Total Incoming resources	154,446	7,575	162,021	132,980
<u>Resources expended</u>				
Costs of Generating Funds				
Musicians and composers fees	28,415	-	28,415	20,214
Event supplies	49,409	-	49,409	25,286
Volunteer Costs	467	-	467	494
	78,291	-	78,291	45,994
Expenditure				
Venue and equipment	3,967	-	3,967	27,906
Venue manager and staff costs	42,156	7,575	49,731	26,287
Refuse costs	1,725	-	1,725	792
Office expenses	20,753	-	20,753	7,123
Repairs and maintenance	670	-	670	1,487
Accountancy fees	809	-	809	780
Travel	8,278	-	8,278	7,797
Sundry expenses	1,527	-	1,527	4,307
Depreciation	2,299	-	2,299	3,065
	82,184	7,575	89,759	79,543
Total Expenditure	160,475	7,575	168,050	125,537
Net Income/(Expenditure) for the year	(6,029)	-	(6,029)	7,443
Transfer	-	-	-	-
Reconciliation of funds				
Total funds brought forward	11,789	22,573	34,362	26,919
Total funds carried forward	5,760	22,573	28,333	34,362

The notes on page 7 to 10 form part of these financial statements

Jazz Umbrella

Balance Sheet for the year ended 31 March 2023

	2023 £	2022 £
FIXED ASSETS		
Equipment	6,897	9,196
CURRENT ASSETS		
Cash at bank and in hand	35,714	43,917
Other Debtors	-	-
	<u>35,714</u>	<u>43,917</u>
CREDITORS: amounts falling due within one year	<u>(14,278)</u>	<u>(18,751)</u>
NET CURRENT ASSETS	<u>21,436</u>	<u>25,166</u>
NET ASSETS	<u>28,333</u>	<u>34,362</u>
FUNDS		
Restricted funds	22,573	22,573
Unrestricted funds	5,760	11,789
TOTAL FUNDS	<u>28,333</u>	<u>34,362</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Russell Ocomore
Trustee

Date ..27th November 2023.....

The notes on page 6 to 7 form part of these financial statements

Jazz Umbrella

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and to the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at costs.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% reducing balance
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Jazz Umbrella

Notes to the financial statements for the year ended 31 March 2023

2. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

3. Net income / (expenditure)

Net income / (expenditure) is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	2,299	3,065

4. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

5. Debtors

	2023	2022
	£	£
Other debtors	-	-

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Deferred Income	-	-
Other creditors	13,919	18,391
Accruals	360	360
	14,279	18,751

7. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

8. Related parties

The charity is controlled by the trustees who are all directors of the company.