

Company registration number: 03895815

Charity registration number: 1083232

**Jazz Umbrella**

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 March 2022

# Jazz Umbrella

## Reference and Administrative Details

**Charity name:** Jazz Umbrella

**Charity registration number:** 1083232

**Company registration number:** 03895815

**Principal Office:** International House  
12 Constance Street  
London  
E16 2DQ

**Trustees:** Mary Devlin (resigned 4th March 22)  
*Paul O'Brien*  
Simon Fernsby  
Russell Occomore  
Jonathan Phillips

**Secretary:** Mary Devlin

# Jazz Umbrella

## Trustee's Report

The Trustees present their report, along with the financial statements, of Jazz Umbrella for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 9.

Jazz Umbrella is a charitable company limited by guarantee. It is a registered charity, number 1083232.

The company as established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

### Review of Activities

The company continued to operate as an adult education service. The company is a charity and exists to assist in the development of music and musical knowledge.

### Funding

Funding is derived from grants made by various organisations and from receipts and concerts, workshops and similar activities as well as membership fees.

### Trustees

Mary Devlin	Russell Occomore
Simon Fernsby	Jonathan Phillips

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Review of financial position

The trustees are satisfied with the state of the company's activities for the year under review.

On behalf of the Board of Trustees



.....  
Russell Occomore, Trustee

9th December 2022

.....  
Date

# **Jazz Umbrella**

## **Independent Examiners Report**

I report on the accounts of Jazz Umbrella for the year ended 31 March 2022, which are set out on pages 5 to 7.

### **Respective responsibilities of Trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act
- \* to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and given as to whether the accounts present a 'true and fair view' and the report is limited to consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*Paul O'Brien*

Name: Paul O'Brien (ICPA) - Dragonfly (Accounting & Financial Management) Ltd  
Address: 52 High Street, Cottenham, Cambridgeshire, CB24 8SA

# Jazz Umbrella

## Statement of Financial Activities for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b><u>Incoming resources:</u></b>				
Grants received	17,397	33,454	50,851	53,629
Income from activities	82,129	-	82,129	1,291
<b>Total Incoming resources</b>	<b>99,526</b>	<b>33,454</b>	<b>132,980</b>	<b>54,920</b>
<b><u>Resources expended</u></b>				
<b>Costs of Generating Funds</b>				
Musicians and composers fees	20,214	-	20,214	(300)
Event supplies	25,286	-	25,286	-
Volunteer Costs	494	-	494	-
	<b>45,994</b>	<b>-</b>	<b>45,994</b>	<b>(300)</b>
<b>Expenditure</b>				
Venue and equipment	17,025	10,881	27,906	9,296
Venue manager and staff costs	26,287	-	26,287	17,867
Refuse costs	792	-	792	1,553
Office expenses	7,123	-	7,123	2,986
Repairs and maintenance	1,487	-	1,487	1,975
Accountancy fees	780	-	780	317
Travel	7,797	-	7,797	110
Sundry expenses	4,307	-	4,307	453
Depreciation	3,065	-	3,065	4,087
	<b>68,662</b>	<b>10,881</b>	<b>79,543</b>	<b>38,643</b>
<b>Total Expenditure</b>	<b>114,656</b>	<b>10,881</b>	<b>125,537</b>	<b>38,343</b>
<b>Net Income/(Expenditure) for the year</b>	<b>(15,130)</b>	<b>22,573</b>	<b>7,443</b>	<b>16,577</b>
<b>Transfer</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	26,919	-	26,919	10,342
Total funds carried forward	11,789	22,573	34,362	26,919

The notes on page 7 to 10 form part of these financial statements

# Jazz Umbrella

## Balance Sheet for the year ended 31 March 2022

	2022 £	2021 £
<b>FIXED ASSETS</b>		
Equipment	9,196	12,262
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	43,917	49,275
Other Debtors	-	-
	<u>43,917</u>	<u>49,275</u>
<b>CREDITORS: amounts falling due within one year</b>	<u>(18,751)</u>	<u>(34,618)</u>
<b>NET CURRENT ASSETS</b>	<u>25,166</u>	<u>14,657</u>
<b>NET ASSETS</b>	<u><u>34,362</u></u>	<u><u>26,919</u></u>
<b>FUNDS</b>		
Restricted funds	22,573	-
Unrestricted funds	<u>11,789</u>	<u>26,919</u>
<b>TOTAL FUNDS</b>	<u><u>34,362</u></u>	<u><u>26,919</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
Russell Occomore  
Trustee

Date ..... 9th December 2022 .....

The notes on page 6 to 7 form part of these financial statements

# **Jazz Umbrella**

## **Notes to the financial statements for the year ended 31 March 2022**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and to the Companies Act 2006.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at costs.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% reducing balance
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# Jazz Umbrella

## Notes to the financial statements for the year ended 31 March 2022

### 2. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

### 3. Net income / (expenditure)

Net income / (expenditure) is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	3,065	4,087

### 4. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

### 5. Debtors

	2022	2021
	£	£
Other debtors	-	-

### 6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Deferred Income	-	13,258
Other creditors	18,391	21,000
Accruals	360	360
	18,751	34,618

### 7. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 8. Related parties

The charity is controlled by the trustees who are all directors of the company.