

Company registration number: 03895815

Charity registration number: 1083232

**Jazz Umbrella**

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 March 2021

# Jazz Umbrella

## Reference and Administrative Details

|                                     |   |
|-------------------------------------|---|
| <b>Charity name:</b>                | Jazz Umbrella   |
| <b>Charity registration number:</b> | 1083232   |
| <b>Company registration number:</b> | 03895815  |
| <b>Principal Office:</b>            | International House<br>12 Constance Street<br>London<br>E16 2DQ       |
| <b>Trustees:</b>                    | Mary Devlin<br>Simon Fernsby<br>Russell Occomore<br>Jonathan Phillips |
| <b>Secretary:</b>                   | Mary Devlin   |

# Jazz Umbrella

## Trustee's Report

The Trustees present their report, along with the financial statements, of Jazz Umbrella for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 9.

Jazz Umbrella is a charitable company limited by guarantee. It is a registered charity, number 1083232.

The company as established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

### Review of Activities

The company continued to operate as an adult education service. The company is a charity and exists to assist in the development of music and musical knowledge.

### Funding

Funding is derived from grants made by various organisations and from receipts and concerts, workshops and similar activities as well as membership fees.

### Trustees

|               |                   |
|---------------|-------------------|
| Mary Devlin   | Russell Occomore  |
| Simon Fernsby | Jonathan Phillips |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Review of financial position

The trustees are satisfied with the state of the company's activities for the year under review.

On behalf of the Board of Trustees



.....  
Mary Devlin, Trustee

07/12/21

.....  
Date

# **Jazz Umbrella**

## **Independent Examiners Report**

I report on the accounts of Jazz Umbrella for the year ended 31 March 2021, which are set out on pages 5 to 7.

### **Respective responsibilities of Trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act
- \* to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and given as to whether the accounts present a 'true and fair view' and the report is limited to consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Paul O'Brien (ICPA) - Dragonfly (Accounting & Financial Management) Ltd

Address: 52 High Street, Cottenham, Cambridgeshire, CB24 8SA

# Jazz Umbrella

## Statement of Financial Activities for the year ended 31 March 2021

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Incoming resources:</u></b>            |                            |                          |                    |                    |
| Grants received                              | 2,850                      | 50,779                   | 53,629             | -                  |
| Income from activities                       | 1,291                      | -                        | 1,291              | 132,987            |
| <b>Total Incoming resources</b>              | <b>4,141</b>               | <b>50,779</b>            | <b>54,920</b>      | <b>132,987</b>     |
| <b><u>Resources expended</u></b>             |                            |                          |                    |                    |
| <b>Costs of Generating Funds</b>             |                            |                          |                    |                    |
| Musicians and composers fees                 | -                          | (300)                    | (300)              | 34,705             |
| Event supplies                               | -                          | -                        | -                  | 45,256             |
| Governance costs                             | -                          | -                        | -                  | 300                |
|  | -                          | (300)                    | (300)              | 80,261             |
| <b>Expenditure</b>                           |                            |                          |                    |                    |
| Venue and equipment                          | -                          | 9,296                    | 9,296              | 17,675             |
| Venue manager and staff costs                | -                          | 17,867                   | 17,867             | 15,517             |
| Refuse costs                                 | -                          | 1,553                    | 1,553              | 2,894              |
| Office expenses                              | -                          | 2,986                    | 2,986              | 3,107              |
| Repairs and maintenance                      | -                          | 1,975                    | 1,975              | 689                |
| Accountancy fees                             | -                          | 317                      | 317                | 434                |
| Sundry expenses                              | -                          | 563                      | 563                | 7,241              |
| Depreciation                                 | 4,087                      | -                        | 4,087              | 2,367              |
|  | 4,087                      | 34,556                   | 38,643             | 49,924             |
| <b>Total Expenditure</b>                     | <b>4,087</b>               | <b>34,256</b>            | <b>38,343</b>      | <b>130,185</b>     |
| <b>Net Income/(Expenditure) for the year</b> | <b>54</b>                  | <b>16,523</b>            | <b>16,577</b>      | <b>2,802</b>       |
| <b>Transfer</b>                              | <b>16,523</b>              | <b>(16,523)</b>          | <b>-</b>           | <b>-</b>           |
| <b>Reconciliation of funds</b>               |                            |                          |                    |                    |
| Total funds brought forward                  | 10,342                     | -                        | 10,342             | 7,540              |
| Total funds carried forward                  | 26,919                     | -                        | 26,919             | 10,342             |

The notes on page 7 to 10 form part of these financial statements

# Jazz Umbrella

## Balance Sheet for the year ended 31 March 2021

|  | 2021<br>£            | 2020<br>£            |
|--|----------------------|----------------------|
| <b>FIXED ASSETS</b>                                      |                      |                      |
| Equipment  | 12,262               | 7,101                |
| <b>CURRENT ASSETS</b>                                    |                      |                      |
| Cash at bank and in hand                                 | 49,275               | 10,624               |
| Other Debtors  | -                    | -                    |
|  | <u>49,275</u>        | <u>10,624</u>        |
| <b>CREDITORS:</b> amounts falling due<br>within one year | <u>(34,618)</u>      | <u>(7,384)</u>       |
| <b>NET CURRENT ASSETS</b>                                | <u>14,657</u>        | <u>3,240</u>         |
| <b>NET ASSETS</b>  | <u><u>26,919</u></u> | <u><u>10,342</u></u> |
| <b>FUNDS</b>   |                      |                      |
| Restricted funds   | -                    | -                    |
| Unrestricted funds                                       | <u>26,919</u>        | <u>10,342</u>        |
| <b>TOTAL FUNDS</b>                                       | <u><u>26,919</u></u> | <u><u>10,342</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
Mary Devlin  
Trustee

Date 07/12/21  
.....

The notes on page 6 to 7 form part of these financial statements

# **Jazz Umbrella**

## **Notes to the financial statements for the year ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and to the Companies Act 2006.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at costs.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|           |                      |
|-----------|----------------------|
| Equipment | 25% reducing balance |
|-----------|----------------------|

# Jazz Umbrella

## Notes to the financial statements for the year ended 31 March 2021

### 2. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

### 3. Net income / (expenditure)

Net income / (expenditure) is stated after charging:

|                                       | 2021  | 2020  |
|---------------------------------------|-------|-------|
|                                       | £     | £     |
| Depreciation of tangible fixed assets | 4,087 | 2,367 |

### 4. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

### 5. Debtors

|               | 2021 | 2020 |
|---------------|------|------|
|               | £    | £    |
| Other debtors | -    | -    |

### 6. Creditors: Amounts falling due within one year

|                 | 2021   | 2020  |
|-----------------|--------|-------|
|                 | £      | £     |
| Deferred Income | 13,258 | -     |
| Other creditors | 21,000 | 2,399 |
| Accruals        | 360    | 4,985 |
|                 | 34,618 | 7,384 |

### 7. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 8. Related parties

The charity is controlled by the trustees who are all directors of the company.