

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Catalyst Stockton-On-Tees Limited**

Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

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**for the Year Ended 31 March 2025**

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**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The main objectives were set by Trustees in the 2024-25 Business Plan, agreed by Trustees in March 2024. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The 2024/25 Business Plan contains an overall mission statement: Catalyst is a forward thinking and contemporary strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2024/25, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To co-ordinate, represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton. Co-ordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the Stockton Volunteers website and the volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To coordinate and deliver successful projects for commissioners;
- To manage our performance and financial position effectively;
- To be seen as a beacon of good practice.

An updated Business Plan was agreed in July 2025 for the 2025/26 financial year.

**Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst worked with around 50 volunteers in 2024-25, deployed for several hours each week on duties which included:

- Supporting vulnerable people to engage in social activities
- Making weekly check-in phone calls to vulnerable individuals
- Carrying out receptionist duties in the Catalyst office
- Being part of panels to decide on applications for distribution of small grant funding.
- Volunteers from private sector helping with maintenance of buildings, delivering training and sharing expertise.
- Welcoming volunteers to the Wellbeing Hub and directing their requests for support to partner organisations.
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households



**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**Objectives and activities**

**Performance Management**

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

**Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has a significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the Borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

**Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and Shared Prosperity Fund Partnership Group. Representation at Tees Valley level also includes membership of the Police and Crime Commissioner's Governance Group for the Cleveland Unit for the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1100 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: Catalyst has around 50 volunteers, on duties which included supporting vulnerable people to engage in social activities, making weekly check-in phone calls to vulnerable individuals, carrying out receptionist duties in the Catalyst office, and collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households. Volunteers also help in the Wellbeing Hub, which opened in July 2024, where they provide a warm welcome and direct requests for support to partner organisations. Catalyst continues to work closely with agencies looking for volunteer opportunities for individuals looking to develop skills to help them work towards paid employment in the future;
- 5 Specific services: Catalyst also operated a number of specific services in 2024/25 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods (until end Feb 2025); supporting isolated individuals to undertake social activities; coordinating providers of services to supply food to vulnerable individuals; and acting as the accountable body for Roseworth Big Local. In July 2024, Catalyst co-ordinated the opening of a multi-agency Wellbeing Hub. The Hub, brings together a range of expertise and organisations under one roof, making it easier for people to access local health and support for a wide range of issues that can impact their mental health and general wellbeing. From opening in late July 2024 to end March 2025 around 600 walk-in enquiries and requests for help had been supported. In 2024, Catalyst, on behalf of Youth United Stockton Alliance (YUSA) secured two years of National Lottery funding to employ staff to drive forward the work of the Alliance and its five-year strategy, providing resource and support to aid with partnership development, collaboration and infrastructure and capacity building for the youth sector. 2024 also saw the start of a National Lottery funded CSR Project, which looks to harness the potential of links between the private and VCSE sectors and help increase capacity for VCSE organisations. Catalyst's CSR Co-ordinator, looks to develop strategic relationships with companies and the public sector, to forward this work;



**Report of the Trustees**  
**for the Year Ended 31 March 2025**

- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support organisations undertaking work to reduce health inequalities. Funding was also raised through the work of Catalyst's CSR Co-ordinator with over £9,000 donated by the private sector as a result of this work and disbursed to the VCSE sector in financial year 2024/25.

**Financial review**

The amount held in unrestricted reserves at the year end has increased to £402,644 from £398,921 in 2024. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2024 the Board decided that the total of free and designated reserves should be £130,000, and that this would be kept under review. Free reserves amount to £179,976, which is the total of unrestricted reserves of £402,644, less fixed assets of £222,668. This is currently £49,976 above the free reserves level required but the charity have budgeted for a deficit in 2025/26 which will utilise the majority of the excess reserves. Restricted reserves at the year end amounted to £22,051 (2024: £28,344).

**RISKS**

A risk register is discussed and updated at each bi-monthly audit and risk committee meeting. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Loss of key personnel: Catalyst successfully replaced its CEO in July 2024, but a high turnover of staff continues partly due to the short term and insecure nature of roles, as is common in the VCSE sector;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. Catalyst continues to contract Armstrong Watson to oversee the in-house production of monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. Although Catalyst continues to have strong working relationships with partners the VCSE support funding provided by Stockton on Tees Borough Council (SBC) is now out to tender and open to applications from the open market. Failure to secure this contract is a current risk to the organisation;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.
- Loss of Trustees with key skills to support the organisation effectively. Catalyst's current Treasurer is stepping down in September 2025. Work is ongoing to recruit a new Treasurer with significant progress made. Work is ongoing to monitor the end of current Trustees' terms on the Board and work planned to start early to recruit replacement Trustees in advance to avoid gaps in support.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), income from rent for rooms at Catalyst House, and by charging up to 15% management fee for projects. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees, which is its core charitable purpose; As detailed above work is underway to secure the local authority funded VCSE Support work for the next 3.5 years;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners are both key aims for Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE. Building occupancy rates in July 2025 are healthy with 6 partner organisations currently residing as tenants and a 7th considering taking a room.



**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**Plans for future periods**

**Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

Core functions

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards. These Forums are reviewed regularly to ensure they reflect the needs of the sector and respond to feedback and specific requests;
- Grantfinder: Catalyst's subscription to Grantfinder enables support for VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their set-up and Governance, and constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Communications: every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding; Catalyst is also active on social media, promoting its own activities and those of VCSE partners;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder;
- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. Each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year;
- Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Volunteering and Equalities

Catalyst is committed to facilitating the implementation of the Volunteering Strategy for Stockton, launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Co-ordinating and managing the annual Volunteers' Fair in Stockton Town Centre to promote volunteering opportunities across the Borough;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, in close liaison with Stockton Council's Community Engagement Team. In 2024/25 Catalyst also delivered a number of volunteering programmes including:

- Supporting vulnerable people to engage in social activities;
- Making weekly check-in phone calls to vulnerable individuals;
- Carrying out receptionist duties in the Catalyst office;
- Providing a welcome service to visitors to the Wellbeing Hub in Wellington Square;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households;
- Disseminating advice about healthy lifestyles;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households.



**Report of the Trustees**  
**for the Year Ended 31 March 2025**

Also under this programme of work, Catalyst delivers the following:

- Strategic support to VCSE partners to reduce inequalities, linked to the Local Authority's Fairer Stockton-on-Tees programme; and using National Lottery funding to support other VCSE organisations;
- Recruiting volunteers, including to support social-prescribing services.

**CSR**

Since April 2024, Catalyst's CSR Co-ordinator has established and developed links and strategic partnerships with the private sector to help them deliver their CSR/ Social Value commitment. This has resulted in support and additional capacity for the VCSE sector in several ways including:

- Helping employers to find volunteering opportunities for staff;
- Facilitating support for the sector in the form of training opportunities and sharing of expertise;
- Financial donations for VCSE organisations to use to fund activities and support;
- Donation of materials and resources to help with maintenance of buildings and facilities

**YUSA**

In 2024, Catalyst secured Lottery funding to take a lead in supporting Youth United Stockton Alliance (YUSA), a collective of partners working together to support the sustainability of high quality, open access youth provision in the Borough. The Strategic Lead and Project Officer co-ordinate this work by:

- Co-ordinating the Youth Providers' Network
- Launching the Youth Forum
- Co-ordinating training for the sector
- Commissioning external evaluators to assess the impact of the Project
- Work on a further funding bid to continue the Project beyond June 2026

**Community Projects**

Catalyst also directly manages projects to support local communities. These include:

- Acting as the accountable body for Roseworth Big Local, a lottery-funded programme to increase quality of life, and the influence of residents over the delivery of services, in Roseworth;
- Coordination of VCSE partners which supply food to vulnerable households; many of those partners run food banks and/or community pantries;
- Management of funding streams to deliver holiday activity and food provision programmes for young people (until end Feb 2025);
- Strategic support for VCSE partners working with refugees and asylum seekers;
- The development and management of a multi-agency Well Being Hub in Wellington Square.

**Structure, governance and management**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Community Project (Equalities).

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.



Report of the Trustees  
for the Year Ended 31 March 2025

**Reference and administrative details**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

C D Marshall  
Dr H D Dudiak  
Dr M Fearn  
V Wilkinson  
A Carlton  
N Stephenson (resigned 31.3.25)  
P A Wales  
Ms A S Workman Chair

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

Ms L J Owens

**Auditors**

Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Chief Executive**

Jon Carling (resigned 19.7.24)  
Lucy Owens (appointed 19.7.24)

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees  
for the Year Ended 31 March 2025

**Statement of trustees' responsibilities - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

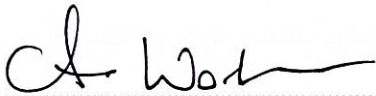
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Anderson Barrowcliff Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....11.9.2025..... and signed on its behalf by:



.....  
Ms A S Workman - Trustee



**Report of the Independent Auditors to the Trustees of**  
**Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of**  
**Catalyst Stockton-On-Tees Limited**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of**  
**Catalyst Stockton-On-Tees Limited**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Auditors' responsibilities for the audit of the financial statements**

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of**  
**Catalyst Stockton-On-Tees Limited**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Anderson Barrowcliff Limited

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3 Kingfisher Court

Bowesfield Park

Stockton on Tees

TS18 3EX

Date: ..... 11-9-2025 .....



**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	118,400	-	118,400	108,465
<b>Charitable activities</b>	6				
Community Projects		72,401	1,428,453	1,500,854	1,520,758
Training and development		-	22,000	22,000	22,000
Core and organisational management		-	800	800	17,000
Volunteering and equalities		-	62,286	62,286	19,573
Other trading activities	4	30,466	-	30,466	32,786
Investment income	5	3,287	-	3,287	4,621
<b>Total</b>		<b>224,554</b>	<b>1,513,539</b>	<b>1,738,093</b>	<b>1,725,203</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	6,234	-	6,234	6,261
<b>Charitable activities</b>	8				
Community Projects		-	1,429,499	1,429,499	1,454,951
Training and development		-	26,955	26,955	-
Core and organisational management		214,597	120	214,717	236,712
Volunteering and equalities		-	63,258	63,258	23,301
<b>Total</b>		<b>220,831</b>	<b>1,519,832</b>	<b>1,740,663</b>	<b>1,721,225</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>3,723</b>	<b>(6,293)</b>	<b>(2,570)</b>	<b>3,978</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		398,921	28,344	427,265	423,287
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>402,644</b>	<b>22,051</b>	<b>424,695</b>	<b>427,265</b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited (Registered number: 04016295)**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	222,668	-	222,668	222,361
<b>CURRENT ASSETS</b>					
Debtors	16	8,608	9,686	18,294	210,940
Cash at bank and in hand		197,731	590,016	787,747	702,824
		<u>206,339</u>	<u>599,702</u>	<u>806,041</u>	<u>913,764</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(26,363)	(577,651)	(604,014)	(708,860)
<b>NET CURRENT ASSETS</b>		<u>179,976</u>	<u>22,051</u>	<u>202,027</u>	<u>204,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>402,644</u>	<u>22,051</u>	<u>424,695</u>	<u>427,265</u>
<b>NET ASSETS</b>		<u>402,644</u>	<u>22,051</u>	<u>424,695</u>	<u>427,265</u>
<b>FUNDS</b>	19				
Unrestricted funds				402,644	398,921
Restricted funds				22,051	28,344
<b>TOTAL FUNDS</b>				<u>424,695</u>	<u>427,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

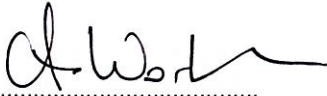
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

**Balance Sheet - continued**

**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11.9.2025 and were signed on its behalf by:



.....  
A S Workman - Trustee



**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	83,685	28,181
Interest paid		(429)	(419)
Net cash provided by operating activities		<u>83,256</u>	<u>27,762</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,620)	-
Sale of social investments		-	149
Interest received		3,287	4,621
Net cash provided by investing activities		<u>1,667</u>	<u>4,770</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>84,923</u>	<u>32,532</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>702,824</u>	<u>670,292</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>787,747</u></u>	<u><u>702,824</u></u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2025**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	1,400	-	1,400	1,465
Grants	117,000	-	117,000	107,000
	<u>118,400</u>	<u>-</u>	<u>118,400</u>	<u>108,465</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Stockton Borough Council	<u>117,000</u>	<u>107,000</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Room hire, printing etc	<u>30,466</u>	<u>-</u>	<u>30,466</u>	<u>32,786</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank account interest	<u>3,287</u>	<u>-</u>	<u>3,287</u>	<u>4,621</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025 £	2024 £
Grants	Community Projects	581,551	701,474
Project income	Community Projects	846,902	726,101
Management income	Community Projects	72,401	93,183
Project income	Training and development	22,000	22,000
Grants	Core and organisational management	800	17,000
Grants	Volunteering and equalities	62,286	4,937
Project income	Volunteering and equalities	-	14,636
		<u>1,585,940</u>	<u>1,579,331</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Stockton Borough Council	15,348	46,597
Big Local - National Lottery Community Fund	138,587	206,240
Tees Valley Community Foundation	-	2,500
Carried forward	<u>153,935</u>	<u>255,337</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Brought forward	<b>153,935</b>	255,337
County Durham Community Foundation	<b>7,311</b>	-
Teesside University	<b>3,037</b>	-
National Lottery Community Fund	<b>247,418</b>	244,788
NHS Tees Valley CCG	<b>191,753</b>	192,734
Police and Crime Commissioner for Cleveland	<b>18,300</b>	-
YPF Trust	-	5,000
Voluntary Organisations Network NE	<b>15,395</b>	2,367
The Ballinger Charitable Trust	-	16,200
Hartlepool Borough Council	<b>7,488</b>	-
	<hr/> <b>644,637</b> <hr/>	<hr/> <b>716,426</b> <hr/>

**7. RAISING FUNDS**

**Other trading activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	<b>3,971</b>	-	<b>3,971</b>	3,879
Insurance	<b>1,860</b>	-	<b>1,860</b>	1,785
Office Costs	<b>403</b>	-	<b>403</b>	597
	<hr/> <b>6,234</b> <hr/>	<hr/> - <hr/>	<hr/> <b>6,234</b> <hr/>	<hr/> <b>6,261</b> <hr/>

**8. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 9)</b>	<b>Support costs (see note 10)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Community Projects	<b>1,427,721</b>	<b>1,778</b>	<b>1,429,499</b>
Training and development	<b>26,955</b>	-	<b>26,955</b>
Core and organisational management	<b>3,797</b>	<b>210,920</b>	<b>214,717</b>
Volunteering and equalities	<b>63,178</b>	<b>80</b>	<b>63,258</b>
	<hr/> <b>1,521,651</b> <hr/>	<hr/> <b>212,778</b> <hr/>	<hr/> <b>1,734,429</b> <hr/>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	393,640	340,575
Telephone	2,582	2,465
Staff training	14,404	10,273
Office costs	18	-
Publicity, advertising & event	201	-
Other project costs	102,818	139,186
Sub contracted work	1,006,297	1,008,985
Staff travel	1,691	1,270
	<u>1,521,651</u>	<u>1,502,754</u>

**10. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Community Projects	1,778	-	1,778
Core and organisational management	154,196	56,724	210,920
Volunteering and equalities	80	-	80
	<u>156,054</u>	<u>56,724</u>	<u>212,778</u>

Support costs, included in the above, are as follows:

**Management**

	2025	2024
	Total	Total
	activities	activities
	£	£
Community Projects		
Wages	-	-
Social security	-	-
Pensions	-	-
Insurance	-	-
Telephone	-	-
Premises costs	1,778	-
Office costs	-	-
Staff travel	-	-
Subscriptions	-	-
Bad debts	-	-
Depreciation of tangible assets	-	-
Bank charges	-	-
	<u>1,778</u>	<u>154,196</u>
	<u>1,778</u>	<u>154,196</u>



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. SUPPORT COSTS - continued**  
**Governance costs**

	<b>2025</b>	<b>2024</b>
	Core and organisational management	Total activities
	£	£
Wages	<b>25,451</b>	<b>20,463</b>
Social security	<b>2,602</b>	<b>1,945</b>
Pensions	<b>1,046</b>	<b>805</b>
Auditors' remuneration	<b>10,620</b>	<b>8,400</b>
Accountancy and legal fees	<b>17,005</b>	<b>17,741</b>
	<u><b>56,724</b></u>	<u><b>49,354</b></u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	£	£
Auditors' remuneration	<b>10,620</b>	<b>8,400</b>
Depreciation - owned assets	<b>1,313</b>	<b>1,164</b>
	<u><b>11,933</b></u>	<u><b>9,564</b></u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**13. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	<b>474,565</b>	<b>424,210</b>
Social security costs	<b>35,866</b>	<b>31,022</b>
Other pension costs	<b>15,579</b>	<b>14,629</b>
	<u><b>526,010</b></u>	<u><b>469,861</b></u>

The total amount of employee benefits received by key management personnel is £130,379 (2024 - £116,028). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	20	18
Office staff	<u><b>20</b></u>	<u><b>18</b></u>

No employees received emoluments in excess of £60,000.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,465	-	108,465
<b>Charitable activities</b>			
Community Projects	93,183	1,427,575	1,520,758
Training and development	-	22,000	22,000
Core and organisational management	-	17,000	17,000
Volunteering and equalities	500	19,073	19,573
Other trading activities	32,581	205	32,786
Investment income	4,621	-	4,621
<b>Total</b>	<u>239,350</u>	<u>1,485,853</u>	<u>1,725,203</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,261	-	6,261
<b>Charitable activities</b>			
Community Projects	-	1,454,951	1,454,951
Core and organisational management	219,832	16,880	236,712
Volunteering and equalities	700	22,601	23,301
<b>Total</b>	<u>226,793</u>	<u>1,494,432</u>	<u>1,721,225</u>
<b>NET INCOME/(EXPENDITURE)</b>	12,557	(8,579)	3,978
Transfers between funds	12,499	(12,499)	-
<b>Net movement in funds</b>	25,056	(21,078)	3,978
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	373,865	49,422	423,287
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>398,921</u></u>	<u><u>28,344</u></u>	<u><u>427,265</u></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2024	220,000	37,261	257,261
Additions	-	1,620	1,620
At 31 March 2025	220,000	38,881	258,881
<b>DEPRECIATION</b>			
At 1 April 2024	-	34,900	34,900
Charge for year	-	1,313	1,313
At 31 March 2025	-	36,213	36,213
<b>NET BOOK VALUE</b>			
At 31 March 2025	220,000	2,668	222,668
At 31 March 2024	220,000	2,361	222,361

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	253,668	38,881	292,549
	220,000	38,881	258,881

If freehold property had not been revalued they would have been included at the following historical cost:

	2025 £	2024 £
Cost	253,668	253,668
Aggregate depreciation	185,673	185,673

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2025.



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	8,745	100,883
Prepayments and accrued income	9,549	110,057
	<u>18,294</u>	<u>210,940</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	11,414	107,522
Social security and other taxes	9,190	7,450
Other creditors	5,955	2,400
Accruals and deferred income	577,455	591,488
	<u>604,014</u>	<u>708,860</u>

Deferred income amounting to £564,017 (2024: £575,595) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,021	-
Between one and five years	7,111	-
	<u>9,132</u>	<u>-</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	398,921	3,723	402,644
<b>Restricted funds</b>			
Training & Marketing Development	11,891	(4,955)	6,936
Refugees & Asylum Seekers	2,215	3,422	5,637
Our Voice Our Rights	5,746	(5,746)	-
Community Hub	972	(972)	-
Food Power Network	-	2,747	2,747
Holiday Activities and Food	890	(890)	-
RAS Mapping and Scoring	5,000	(3,000)	2,000
Youth Service Strategy	1,510	(1,510)	-
Donations from Private Sector	-	3,931	3,931
Data Sharing	120	680	800
	<u>28,344</u>	<u>(6,293)</u>	<u>22,051</u>
<b>TOTAL FUNDS</b>	<u>427,265</u>	<u>(2,570)</u>	<u>424,695</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,554	(220,831)	3,723
<b>Restricted funds</b>			
Training & Marketing Development	22,000	(26,955)	(4,955)
Big Local Trust	138,587	(138,587)	-
Refugees & Asylum Seekers	24,700	(21,278)	3,422
Our Voice Our Rights	-	(5,746)	(5,746)
Community Hub	-	(972)	(972)
Adult Care Pathfinder	15,348	(15,348)	-
Food Power Network	43,899	(41,152)	2,747
Holiday Activities and Food	728,927	(729,817)	(890)
RAS Mapping and Scoring	(2,000)	(1,000)	(3,000)
Health Equality	158,859	(158,859)	-
Wellbeing Hub	211,753	(211,753)	-
Youth Service Strategy	-	(1,510)	(1,510)
Vonne Volunteering	15,394	(15,394)	-
Youth Voice	7,488	(7,488)	-
Donations from Private Sector	12,437	(8,506)	3,931
CSR	46,891	(46,891)	-
Data Sharing	800	(120)	680
Yusa Implementation	50,419	(50,419)	-
Community Transport	17,500	(17,500)	-
CURV - PCCC	17,500	(17,500)	-
Sport England	3,037	(3,037)	-
	<u>1,513,539</u>	<u>(1,519,832)</u>	<u>(6,293)</u>
<b>TOTAL FUNDS</b>	<u><u>1,738,093</u></u>	<u><u>(1,740,663)</u></u>	<u><u>(2,570)</u></u>



**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	221,860	12,557	12,499	246,916
Revaluation Reserve	152,005	-	-	152,005
	<u>373,865</u>	<u>12,557</u>	<u>12,499</u>	<u>398,921</u>
<b>Restricted funds</b>				
Training & Marketing Development	8,810	3,081	-	11,891
Big Local Trust	4,762	(4,762)	-	-
Community Health Ambassadors	1,202	(1,202)	-	-
Refugees & Asylum Seekers	-	2,215	-	2,215
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,595	(1,623)	-	972
Volunteer Manager	1,905	(1,905)	-	-
School Impact Officer	19,402	(6,278)	(13,124)	-
Adult Care Pathfinder	-	(442)	442	-
Food Power Network	-	(183)	183	-
Holiday Activities and Food	-	890	-	890
RAS Mapping and Scoring	5,000	-	-	5,000
Youth Service Strategy	-	1,510	-	1,510
Data Sharing	-	120	-	120
	<u>49,422</u>	<u>(8,579)</u>	<u>(12,499)</u>	<u>28,344</u>
<b>TOTAL FUNDS</b>	<u>423,287</u>	<u>3,978</u>	<u>-</u>	<u>427,265</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,350	(226,793)	12,557
<b>Restricted funds</b>			
Training & Marketing Development	22,000	(18,919)	3,081
Big Local Trust	206,241	(211,003)	(4,762)
Community Health Ambassadors	6,985	(8,187)	(1,202)
Refugees & Asylum Seekers	23,819	(21,604)	2,215
Community Hub	14,637	(16,260)	(1,623)
Volunteer Manager	-	(1,905)	(1,905)
School Impact Officer	14,297	(20,575)	(6,278)
Adult Care Pathfinder	31,499	(31,941)	(442)
Food Power Network	34,116	(34,299)	(183)
Holiday Activities and Food	636,228	(635,338)	890
Bridging the GAP	3,085	(3,085)	-
Health Equality	222,039	(222,039)	-
Wellbeing Hub	192,735	(192,735)	-
Youth Service Strategy	51,735	(50,225)	1,510
The Ballinger Trust	16,200	(16,200)	-
Vonne Volunteering	2,367	(2,367)	-
YPF	5,000	(5,000)	-
CSR	2,070	(2,070)	-
Data Sharing	800	(680)	120
	<u>1,485,853</u>	<u>(1,494,432)</u>	<u>(8,579)</u>
<b>TOTAL FUNDS</b>	<u>1,725,203</u>	<u>(1,721,225)</u>	<u>3,978</u>

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £15,579 (2024: £14,629). The amount outstanding at 31 March 2025 was £2,209 (2024: £2,400).

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustee N Stephenson is a Council member of Stockton Borough Council			
<b>At 31 March 2025</b>	<b>672,421</b>	<b>9,983</b>	<b>-</b>
At 31 March 2024	837,257	7,930	96,504
Hardwick in Partnership Ltd - Trustee N Stephenson is a trustee of Hardwick in Partnership Ltd			
<b>At 31 March 2025</b>	<b>-</b>	<b>17,837</b>	<b>-</b>
At 31 March 2024	-	20,820	(3,666)

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**21. RELATED PARTY DISCLOSURES - continued**

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**22. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,570)	3,978
Adjustments for:		
Depreciation charges	1,313	1,164
Interest received	(3,287)	(4,621)
Interest paid	429	419
Decrease/(increase) in debtors	192,646	(63,640)
(Decrease)/increase in creditors	(104,846)	90,881
Net cash provided by operations	<u>83,685</u>	<u>28,181</u>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	702,824	84,923	787,747
	<u>702,824</u>	<u>84,923</u>	<u>787,747</u>
Total	<u>702,824</u>	<u>84,923</u>	<u>787,747</u>



