

Catalyst Stockton-On-Tees Limited

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024

"Charity Commissioners Copy"
Reg Charity No. 1083231

ANDERSON BARROWCLIFF LIMITED
Chartered Accountants

Catalyst Stockton-On-Tees Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 to 23

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objectives were set by Trustees in the 2023-24 Business Plan, agreed by Trustees in March 2023. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The 2023/24 Business Plan contains an overall mission statement: Catalyst is a forward thinking and contemporary strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2023/24, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the Stockton Volunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To coordinate and deliver successful projects for commissioners;
- To manage our performance and financial position effectively;
- To be seen as a beacon of good practice.

An updated Business Plan was agreed in March 2024 for the 2024/25 financial year.

Volunteers

All Catalyst Trustees are volunteers. In addition, Catalyst worked with about 50 volunteers in 2023-24, each deployed for several hours each week on duties which included:

- Supporting vulnerable people to engage in social activities
- Taking phone calls in the Community Hub
- Collecting shopping and prescriptions for isolated individuals
- Making weekly check-in phone calls to vulnerable individuals
- Carrying out receptionist duties in the Catalyst office
- Mentoring young people (to July 2023)
- Disseminating advice about healthy lifestyles
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households

Report of the Trustees
for the Year Ended 31 March 2024

Objectives and activities

Performance Management

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

Public Benefit Statement

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has a significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

Achievements and Performance

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and Shared Prosperity Fund Partnership Group. Representation at Tees Valley level also includes membership of the Police and Crime Commissioner's Governance Group for the Cleveland Unit for the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: Catalyst has around 50 volunteers, on duties which included supporting vulnerable people to engage in social activities, taking phone calls in the Community Hub, collecting shopping and prescriptions for isolated individuals, making weekly check-in phone calls to vulnerable individuals, carrying out receptionist duties in the Catalyst office, and collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households;
- 5 Specific services: Catalyst also operated a number of specific services in 2023/24 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods; supporting isolated individuals to undertake social activities; preparing to open a multi-agency Well-Being Hub in Wellington Square; coordinating providers of services to supply food to vulnerable individuals; and acting as the accountable body for Roseworth Big Local;
- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support organisations undertaking work to reduce health inequalities.

Report of the Trustees
for the Year Ended 31 March 2024

Financial review

The amount held in unrestricted reserves at the year end has increased to £398,921 from £373,865 in 2023. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2023 the Board decided that the total of free and designated reserves should be £120,000, and that this would be kept under review. Currently unrestricted reserves are £398,921, of which free reserves are £176,560. Fixed assets are £222,361. Restricted reserves at the year end amounted to £28,344 (2023: £49,422).

RISKS

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Loss of key personnel: Catalyst successfully replaced its Chair in September 2023, and recruited a replacement CEO to come into post in July 2024;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In December 2023 Catalyst contracted with Armstrong Watson to oversee the in-house production of monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. Catalyst has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

Principal Funding Sources

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), income from rent for rooms at Catalyst House, and by charging up to 15% management fee for projects. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees, which is its core charitable purpose;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners are both key aims for Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

Report of the Trustees
for the Year Ended 31 March 2024

Plans for future periods

Current & Future Developments

Catalyst will continue to deliver a range of services, grouped into four categories:

Core functions

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables support for VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Communications: every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding; Catalyst is also active on social media, promoting its own activities and those of VCSE partners;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder;
- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. Each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year;
- Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Volunteering and Equalities

Catalyst is committed to facilitating the implementation of the Volunteering Strategy for Stockton, launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, in close liaison with Stockton Council's Community Engagement Team. In 2023/24 Catalyst also delivered a number of volunteering programmes including:

- Supporting vulnerable people to engage in social activities;
- Taking phone calls in the Community Hub;
- Collecting shopping and prescriptions for isolated individuals;
- Making weekly check-in phone calls to vulnerable individuals;
- Carrying out receptionist duties in the Catalyst office;
- Mentoring young people (to July 2023);
- Disseminating advice about healthy lifestyles;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

Also under this programme of work, Catalyst delivers the following:

- Strategic support to VCSE partners to reduce inequalities, linked to the Local Authority's Fairer Stockton-on-Tees programme; and using National Lottery funding to support other VCSE organisations;
- Developing connections between private companies of VCSE partners, aiming to work together to support the community and to add social value;
- Recruiting volunteers, including to support social-prescribing services.

Report of the Trustees
for the Year Ended 31 March 2024

Community Projects

Catalyst also directly manages projects to support local communities. These include:

- Acting as the accountable body for Roseworth Big Local, a lottery-funded programme to increase quality of life, and the influence of residents over the delivery of services, in Roseworth;
- Coordination of VCSE partners which supply food to vulnerable households; many of those partners run food banks and/or community pantries;
- Management of funding streams to deliver holiday activity and food provision programmes for young people;
- Strategic support for VCSE partners working with refugees and asylum seekers;
- The development of a multi-agency Well Being Hub in Wellington Square.

Structure, governance and management

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Volunteering and Equalities.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Recruitment

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

Reference and administrative details

Registered Company number

04016295 (England and Wales)

Registered Charity number

1083231

Registered office

Catalyst House
27 Yarm Road
Stockton-On-Tees
Cleveland
TS18 3NJ

Trustees

G D Naidoo Chair (resigned 14.9.23)

C D Marshall

Dr H D Dudziak

Dr M Fearn

V Wilkinson

A Carlton

N Stephenson

J Healey (resigned 17.7.23)

P A Wales

Ms A S Workman Chair (appointed 14.9.23)

The directors of the charitable company are its trustees for the purposes of charity law.

Company Secretary

Ms L J Owens

Report of the Trustees
for the Year Ended 31 March 2024

Reference and administrative details

Auditors

Anderson Barrowcliff Limited
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Chief Executive

Jon Carling

Statement of trustees' responsibilities

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Anderson Barrowcliff Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/9/2024 and signed on its behalf by:

S. J. Work

Ms A S Workman - Trustee

**Report of the Independent Auditors to the Trustees of
Catalyst Stockton-On-Tees Limited**

Opinion

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Catalyst Stockton-On-Tees Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

Auditors' responsibilities for the audit of the financial statements

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Anderson Barrowcliff Limited
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 18/09/2024

Catalyst Stockton-On-Tees Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	108,464	-	108,464	135,027
Charitable activities	6				
Community Projects		93,183	1,427,575	1,520,758	1,437,019
Training and development		-	22,000	22,000	29,900
Core and organisational management		-	17,000	17,000	6,105
Volunteering and equalities		500	19,073	19,573	51,598
Other trading activities	4	32,581	205	32,786	32,948
Investment income	5	4,622	-	4,622	1,407
Total		239,350	1,485,853	1,725,203	1,694,004
EXPENDITURE ON					
Raising funds	7	6,261	-	6,261	10,622
Charitable activities	8				
Community Projects		-	1,454,951	1,454,951	1,470,590
Training and development		-	-	-	21,090
Core and organisational management		219,832	16,880	236,712	245,317
Volunteering and equalities		700	22,601	23,301	60,051
Total		226,793	1,494,432	1,721,225	1,807,670
NET INCOME/(EXPENDITURE)		12,557	(8,579)	3,978	(113,666)
Transfers between funds	19	12,499	(12,499)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(21,000)
Net movement in funds		25,056	(21,078)	3,978	(134,666)
RECONCILIATION OF FUNDS					
Total funds brought forward		373,865	49,422	423,287	557,953
TOTAL FUNDS CARRIED FORWARD		398,921	28,344	427,265	423,287

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	222,361	-	222,361	223,525
Social investments	16	-	-	-	149
		<u>222,361</u>	<u>-</u>	<u>222,361</u>	<u>223,674</u>
CURRENT ASSETS					
Debtors	17	6,602	204,338	210,940	147,300
Cash at bank and in hand		209,016	493,808	702,824	670,292
		<u>215,618</u>	<u>698,146</u>	<u>913,764</u>	<u>817,592</u>
CREDITORS					
Amounts falling due within one year	18	(39,058)	(669,802)	(708,860)	(617,979)
NET CURRENT ASSETS		<u>176,560</u>	<u>28,344</u>	<u>204,904</u>	<u>199,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>398,921</u>	<u>28,344</u>	<u>427,265</u>	<u>423,287</u>
NET ASSETS		<u>398,921</u>	<u>28,344</u>	<u>427,265</u>	<u>423,287</u>
FUNDS	19				
Unrestricted funds				398,921	373,865
Restricted funds				28,344	49,422
TOTAL FUNDS				<u>427,265</u>	<u>423,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

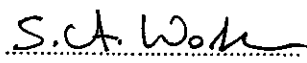
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/09/2024 and were signed on its behalf by:


A S Workman - Trustee

Catalyst Stockton-On-Tees Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	22	28,180	333,364
Interest paid		(419)	(441)
Net cash provided by operating activities		<u>27,761</u>	<u>332,923</u>
Cash flows from investing activities			
Sale of social investments		149	-
Interest received		4,622	1,407
Net cash provided by investing activities		<u>4,771</u>	<u>1,407</u>
Change in cash and cash equivalents in the reporting period		<u>32,532</u>	<u>334,330</u>
Cash and cash equivalents at the beginning of the reporting period		<u>670,292</u>	<u>335,962</u>
Cash and cash equivalents at the end of the reporting period		<u><u>702,824</u></u>	<u><u>670,292</u></u>

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

- Freehold property - not provided
- Plant and machinery - 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

Social investments

Social investments are included in the balance sheet at market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total funds £	2023 Total funds £
Donations	1,464	-	1,464	500
Grants	107,000	-	107,000	117,000
Kickstart Scheme	-	-	-	17,527
	<u>108,464</u>	<u>-</u>	<u>108,464</u>	<u>135,027</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Stockton Borough Council	107,000	97,000
Garfield Weston Foundation	-	20,000
	<u>107,000</u>	<u>117,000</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Room hire, printing etc	<u>32,581</u>	<u>205</u>	<u>32,786</u>	<u>32,948</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Bank account interest	<u>4,622</u>	<u>-</u>	<u>4,622</u>	<u>1,407</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Grants	Community Projects	701,474	415,707
Project income	Community Projects	726,101	923,138
Management income	Community Projects	93,183	98,174
Project income	Training and development	22,000	29,900
Grants	Core and organisational management	17,000	6,105
Grants	Volunteering and equalities	4,937	36,215
Project income	Volunteering and equalities	14,636	15,383
		<u>1,579,331</u>	<u>1,524,622</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Stockton Borough Council	46,597	86,013
Big Local - National Lottery Community Fund	206,240	72,223
Tees Valley Community Foundation	2,500	10,000
County Durham Community Foundation	-	9,660
National Lottery Community Fund	244,788	101,729
NHS Tees Valley CCG	192,734	128,402
The Neighbourly Sainsburys Grant	-	500
Police and Crime Commissioner for Cleveland	-	34,500
ERDF	-	5,000
YPF Trust	5,000	10,000
Voluntary Organisations Network NE	2,367	-
The Ballinger Charitable Trust	16,200	-
	<u>716,426</u>	<u>458,027</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	3,879	-	3,879	5,147
Insurance	1,785	-	1,785	585
Premises costs	-	-	-	4,554
Office Costs	597	-	597	336
	<u>6,261</u>	<u>-</u>	<u>6,261</u>	<u>10,622</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,454,951	-	1,454,951
Core and organisational management	24,502	212,210	236,712
Volunteering and equalities	23,301	-	23,301
	<u>1,502,754</u>	<u>212,210</u>	<u>1,714,964</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	340,575	296,212
Insurance	-	192
Telephone	2,465	1,898
Staff training	10,273	10,664
Other project costs	139,186	117,418
Sub contracted work	1,008,985	1,126,592
Staff travel	1,270	2,098
	<u>1,502,754</u>	<u>1,555,074</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Core and organisational management	<u>162,856</u>	<u>49,354</u>	<u>212,210</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2024	2023
	Core and organisational management	Total activities
	£	£
Wages	59,293	95,016
Social security	29,077	28,507
Pensions	13,824	14,231
Insurance	4,165	1,924
Telephone	6,019	5,518
Premises costs	25,984	36,799
Office costs	19,289	12,176
Staff travel	258	60
Subscriptions	2,832	2,119
Bad debts	532	-
Depreciation of tangible assets	1,164	2,130
Loss on sale of tangible fixed assets	-	799
Bank charges	419	441
	<u>162,856</u>	<u>199,720</u>

Governance costs

	2024	2023
	Core and organisational management	Total activities
	£	£
Wages	20,463	17,641
Social security	1,945	1,556
Pensions	805	664
Auditors' remuneration	8,400	8,400
Accountancy and legal fees	17,741	13,993
	<u>49,354</u>	<u>42,254</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,400	8,400
Depreciation - owned assets	1,164	2,130
Deficit on disposal of fixed assets	-	799
	<u>-</u>	<u>-</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	424,210	414,016
Social security costs	31,022	30,063
Other pension costs	14,629	14,895
	<hr/> 469,861 <hr/>	<hr/> 458,974 <hr/>

The total amount of employee benefits received by key management personnel is £116,028 (2023 - £114,287). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	2024	2023
	18	21
Office staff	<hr/> 18 <hr/>	<hr/> 21 <hr/>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,677	350	135,027
Charitable activities			
Community Projects	103,878	1,333,141	1,437,019
Training and development	-	29,900	29,900
Core and organisational management	6,105	-	6,105
Volunteering and equalities	-	51,598	51,598
Other trading activities	32,948	-	32,948
Investment income	1,408	(1)	1,407
Total	<hr/> 279,016 <hr/>	<hr/> 1,414,988 <hr/>	<hr/> 1,694,004 <hr/>
EXPENDITURE ON			
Raising funds	10,622	-	10,622
Charitable activities			
Community Projects	-	1,470,590	1,470,590
Training and development	-	21,090	21,090
Core and organisational management	229,392	15,925	245,317
Volunteering and equalities	-	60,051	60,051
Total	<hr/> 240,014 <hr/>	<hr/> 1,567,656 <hr/>	<hr/> 1,807,670 <hr/>
NET INCOME/(EXPENDITURE)	39,002	(152,668)	(113,666)
Transfers between funds	(17,341)	17,341	-
Other recognised gains/(losses)			

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Gains/(losses) on revaluation of fixed assets	(21,000)	-	(21,000)
Net movement in funds	661	(135,327)	(134,666)
RECONCILIATION OF FUNDS			
Total funds brought forward	373,205	184,748	557,953
TOTAL FUNDS CARRIED FORWARD	373,866	49,421	423,287

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2023 and 31 March 2024	220,000	37,261	257,261
DEPRECIATION			
At 1 April 2023	-	33,736	33,736
Charge for year	-	1,164	1,164
At 31 March 2024	-	34,900	34,900
NET BOOK VALUE			
At 31 March 2024	220,000	2,361	222,361
At 31 March 2023	220,000	3,525	223,525

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	253,668	37,261	290,929
	220,000	37,261	257,261

If freehold property had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	253,668	253,668
Aggregate depreciation	185,673	185,673

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2024.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2023	149
Disposals	(149)
At 31 March 2024	-
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	149

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	100,883	67,089
Prepayments and accrued income	110,057	80,211
	210,940	147,300

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	107,522	17,262
Social security and other taxes	7,450	8,682
Other creditors	2,400	2,515
Accruals and deferred income	591,488	589,520
	708,860	617,979

Deferred income amounting to £575,595 (2023: £560,891) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	221,860	12,557	12,499	246,916
Revaluation Reserve	152,005	-	-	152,005
	<u>373,865</u>	<u>12,557</u>	<u>12,499</u>	<u>398,921</u>
Restricted funds				
Training & Marketing Development	8,810	3,081	-	11,891
Big Local Trust	4,762	(4,762)	-	-
Community Health Ambassadors	1,202	(1,202)	-	-
Refugees & Asylum Seekers	-	2,215	-	2,215
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,595	(1,623)	-	972
Volunteer Manager	1,905	(1,905)	-	-
School Impact Officer	19,402	(6,278)	(13,124)	-
Adult Care Pathfinder	-	(442)	442	-
Food Power Network	-	(183)	183	-
Holiday Activities and Food	-	890	-	890
RAS Mapping and Scoring	5,000	-	-	5,000
Youth Service Strategy	-	1,510	-	1,510
Data Sharing	-	120	-	120
	<u>49,422</u>	<u>(8,579)</u>	<u>(12,499)</u>	<u>28,344</u>
TOTAL FUNDS	<u>423,287</u>	<u>3,978</u>	<u>-</u>	<u>427,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,350	(226,793)	12,557
Restricted funds			
Training & Marketing Development	22,000	(18,919)	3,081
Big Local Trust	206,241	(211,003)	(4,762)
Community Health Ambassadors	6,985	(8,187)	(1,202)
Refugees & Asylum Seekers	23,819	(21,604)	2,215
Community Hub	14,637	(16,260)	(1,623)
Volunteer Manager	-	(1,905)	(1,905)
School Impact Officer	14,297	(20,575)	(6,278)
Adult Care Pathfinder	31,499	(31,941)	(442)
Food Power Network	34,116	(34,299)	(183)
Holiday Activities and Food	636,228	(635,338)	890
Bridging the GAP	3,085	(3,085)	-
Health Equality	222,039	(222,039)	-
Wellbeing Hub	192,735	(192,735)	-
Youth Service Strategy	51,735	(50,225)	1,510
The Ballinger Trust	16,200	(16,200)	-
Vonne Volunteering	2,367	(2,367)	-
YPF	5,000	(5,000)	-
CSR	2,070	(2,070)	-
Data Sharing	800	(680)	120
	<u>1,485,853</u>	<u>(1,494,432)</u>	<u>(8,579)</u>
TOTAL FUNDS	<u>1,725,203</u>	<u>(1,721,225)</u>	<u>3,978</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	200,200	39,001	(17,341)	221,860
Revaluation Reserve	173,005	(21,000)	-	152,005
	<u>373,205</u>	<u>18,001</u>	<u>(17,341)</u>	<u>373,865</u>
Restricted funds				
Training & Marketing Development	-	8,810	-	8,810
Big Local Trust	21,243	(16,480)	-	4,763
Jill Franklin Trust	2,150	-	(2,150)	-
Community Health Ambassadors	-	1,202	-	1,202
0-19 Workforce Development	44,914	(44,914)	-	-
Refugees & Asylum Seekers	13,646	(14,691)	1,045	-
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,103	492	-	2,595
Volunteer Manager	10,850	(8,946)	-	1,904
School Impact Officer	22,598	(3,196)	-	19,402
Adult Care Pathfinder	-	(956)	956	-
NHS Resilience Fund	15,169	(15,035)	(134)	-
Food Power Network	10,331	(12,848)	2,517	-
Holiday Activities and Food	-	(15,085)	15,085	-
Catalyst House Renovations	13,565	(13,565)	-	-
RAS Mapping and Scoring	19,500	(14,500)	-	5,000
Palcall	2,933	(2,933)	-	-
RTC North	-	(22)	22	-
	<u>184,748</u>	<u>(152,667)</u>	<u>17,341</u>	<u>49,422</u>
TOTAL FUNDS	<u>557,953</u>	<u>(134,666)</u>	<u>-</u>	<u>423,287</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	279,015	(240,014)	-	39,001
Revaluation Reserve	-	-	(21,000)	(21,000)
	<u>279,015</u>	<u>(240,014)</u>	<u>(21,000)</u>	<u>18,001</u>
Restricted funds				
Training & Marketing Development	29,900	(21,090)	-	8,810
Big Local Trust	72,222	(88,702)	-	(16,480)
Community Health Ambassadors	16,752	(15,550)	-	1,202
0-19 Workforce Development	6,149	(51,063)	-	(44,914)
Refugees & Asylum Seekers	11,751	(26,442)	-	(14,691)
Community Hub	18,257	(17,765)	-	492
Volunteer Manager	33,340	(42,286)	-	(8,946)
School Impact Officer	56,014	(59,210)	-	(3,196)
Adult Care Pathfinder	30,050	(31,006)	-	(956)
NHS Resilience Fund	111,650	(126,685)	-	(15,035)
Food Power Network	19,409	(32,257)	-	(12,848)
Holiday Activities and Food	847,387	(862,472)	-	(15,085)
Catalyst House Renovations	2,360	(15,925)	-	(13,565)
Mind the GAP	4,349	(4,349)	-	-
RAS Mapping and Scoring	-	(14,500)	-	(14,500)
Palcall	-	(2,933)	-	(2,933)
Bridging the GAP	34,500	(34,500)	-	-
RTC North	5,000	(5,022)	-	(22)
Health Equality	74,168	(74,168)	-	-
Wellbeing Hub	18,465	(18,465)	-	-
Youth Service Strategy	23,266	(23,266)	-	-
	<u>1,414,989</u>	<u>(1,567,656)</u>	<u>-</u>	<u>(152,667)</u>
TOTAL FUNDS	<u>1,694,004</u>	<u>(1,807,670)</u>	<u>(21,000)</u>	<u>(134,666)</u>

Transfers between funds

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure included within unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £14,629 (2023: £14,895). The amount outstanding at 31 March 2024 was £2,400 (2023: £2,516).

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

21. RELATED PARTY DISCLOSURES

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustee N Stephenson is a Council member of Stockton Borough Council			
At 31 March 2024	837,257	7,930	96,504
At 31 March 2023	979,643	16,794	65,150
Hardwick in Partnership Ltd - Trustee N Stephenson is a trustee of Hardwick in Partnership Ltd			
At 31 March 2024	-	20,820	(3,666)
At 31 March 2023	-	-	-
Eastern Ravens Trust - Trustee L Cooke (resigned 17/02/2023) is a Trustee of Eastern Ravens Trust			
At 31 March 2024	-	-	-
At 31 March 2023	-	61,796	-

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,978	(113,666)
Adjustments for:		
Depreciation charges	1,164	2,130
Loss on disposal of fixed assets	-	799
Interest received	(4,622)	(1,407)
Interest paid	419	441
(Increase)/decrease in debtors	(63,640)	290,757
Increase in creditors	90,881	154,310
Net cash provided by operations	28,180	333,364

23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	670,292	32,532	702,824
	670,292	32,532	702,824
Total	670,292	32,532	702,824