

# CATALYST STOCKTON ON TEES LIMITED

England & Wales · Charity number 1083231

## Details

---

Other names	STOCKTON BOROUGH VOLUNTARY DEVELOPMENT AGENCY, STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY, SVDA
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04016295</a>
Registered	2000-11-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Catalyst 27 Yarm Road Stockton-on-Tees TS18 3NJ
Phone	01642733906
Email	<a href="mailto:enquiries@catalyststockton.org">enquiries@catalyststockton.org</a>
Website	<a href="http://www.catalyststockton.org">www.catalyststockton.org</a>

## Activities

---

**Objects:** To promote all or any Charitable purposes for the benefit of the Community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness. Without limitation to the generality of the foregoing to provide support for organisations with Charitable objects in order to assist these organisations in their charitable work. To promote and organise co-operation in the advancement of these purposes and to bring together in Council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit. To build the capacity of Voluntary, Community and Social Enterprise sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; provided that in pursuing the objects. To promote community cohesion; to promote; organise and facilitate co-operation and partnership working between Voluntary, Community and Social Enterprise sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

**Activities:** We have a vision of a coherent and single sector, working together in partnership to shape and deliver the services the community in the Borough of Stockton on Tees need. We want to build on the ethos of support and partnership inherent within the sector by extending this to enable organisations to work

together in sourcing funds and opportunities.

## Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** THE BOROUGH OF STOCKTON AND ITS SURROUNDING DISTRICTS
- Stockton-on-tees

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,738,093	£1,740,663	£424,695	20
2024-03-31	£1,725,203	£1,721,225	£427,265	18
2023-03-31	£1,694,004	£1,807,670	£423,287	21
2022-03-31	£1,434,538	£1,333,990	£557,953	15
2021-03-31	£561,221	£549,250	£457,405	11

## Trustees

Name	Role	Appointed
Andrew Coxon		2025-09-11
Angie Wardle		2025-09-11
Ann Sarah Workman		2023-09-14
Christopher David Marshall		2017-09-14
Dr Michael Fearn		2020-09-10
Paul Andrew Wales		2023-02-17
Robert Cook		2025-09-11

**CATALYST STOCKTON ON TEES LIMITED**

England & Wales - Charity number 1083231

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04016295 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083231

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Catalyst Stockton-On-Tees Limited**

Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Report of the Independent Auditors</b>	8 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13 to 14
<b>Cash Flow Statement</b>	15
<b>Notes to the Financial Statements</b>	16 to 29

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The main objectives were set by Trustees in the 2024-25 Business Plan, agreed by Trustees in March 2024. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The 2024/25 Business Plan contains an overall mission statement: Catalyst is a forward thinking and contemporary strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2024/25, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To co-ordinate, represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton. Co-ordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the Stockton Volunteers website and the volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To coordinate and deliver successful projects for commissioners;
- To manage our performance and financial position effectively;
- To be seen as a beacon of good practice.

An updated Business Plan was agreed in July 2025 for the 2025/26 financial year.

**Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst worked with around 50 volunteers in 2024-25, deployed for several hours each week on duties which included:

- Supporting vulnerable people to engage in social activities
- Making weekly check-in phone calls to vulnerable individuals
- Carrying out receptionist duties in the Catalyst office
- Being part of panels to decide on applications for distribution of small grant funding.
- Volunteers from private sector helping with maintenance of buildings, delivering training and sharing expertise.
- Welcoming volunteers to the Wellbeing Hub and directing their requests for support to partner organisations.
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households

Report of the Trustees  
for the Year Ended 31 March 2025

**Objectives and activities**

**Performance Management**

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

**Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has a significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the Borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

**Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and Shared Prosperity Fund Partnership Group. Representation at Tees Valley level also includes membership of the Police and Crime Commissioner's Governance Group for the Cleveland Unit for the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1100 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: Catalyst has around 50 volunteers, on duties which included supporting vulnerable people to engage in social activities, making weekly check-in phone calls to vulnerable individuals, carrying out receptionist duties in the Catalyst office, and collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households. Volunteers also help in the Wellbeing Hub, which opened in July 2024, where they provide a warm welcome and direct requests for support to partner organisations. Catalyst continues to work closely with agencies looking for volunteer opportunities for individuals looking to develop skills to help them work towards paid employment in the future;
- 5 Specific services: Catalyst also operated a number of specific services in 2024/25 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods (until end Feb 2025); supporting isolated individuals to undertake social activities; coordinating providers of services to supply food to vulnerable individuals; and acting as the accountable body for Roseworth Big Local. In July 2024, Catalyst co-ordinated the opening of a multi-agency Wellbeing Hub. The Hub, brings together a range of expertise and organisations under one roof, making it easier for people to access local health and support for a wide range of issues that can impact their mental health and general wellbeing. From opening in late July 2024 to end March 2025 around 600 walk-in enquiries and requests for help had been supported. In 2024, Catalyst, on behalf of Youth United Stockton Alliance (YUSA) secured two years of National Lottery funding to employ staff to drive forward the work of the Alliance and its five-year strategy, providing resource and support to aid with partnership development, collaboration and infrastructure and capacity building for the youth sector. 2024 also saw the start of a National Lottery funded CSR Project, which looks to harness the potential of links between the private and VCSE sectors and help increase capacity for VCSE organisations. Catalyst's CSR Co-ordinator, looks to develop strategic relationships with companies and the public sector, to forward this work;

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support organisations undertaking work to reduce health inequalities. Funding was also raised through the work of Catalyst's CSR Co-ordinator with over £9,000 donated by the private sector as a result of this work and disbursed to the VCSE sector in financial year 2024/25.

**Financial review**

The amount held in unrestricted reserves at the year end has increased to £402,644 from £398,921 in 2024. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2024 the Board decided that the total of free and designated reserves should be £130,000, and that this would be kept under review. Free reserves amount to £179,976, which is the total of unrestricted reserves of £402,644, less fixed assets of £222,668. This is currently £49,976 above the free reserves level required but the charity have budgeted for a deficit in 2025/26 which will utilise the majority of the excess reserves. Restricted reserves at the year end amounted to £22,051 (2024: £28,344).

**RISKS**

A risk register is discussed and updated at each bi-monthly audit and risk committee meeting. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Loss of key personnel: Catalyst successfully replaced its CEO in July 2024, but a high turnover of staff continues partly due to the short term and insecure nature of roles, as is common in the VCSE sector;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. Catalyst continues to contract Armstrong Watson to oversee the in-house production of monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. Although Catalyst continues to have strong working relationships with partners the VCSE support funding provided by Stockton on Tees Borough Council (SBC) is now out to tender and open to applications from the open market. Failure to secure this contract is a current risk to the organisation;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.
- Loss of Trustees with key skills to support the organisation effectively. Catalyst's current Treasurer is stepping down in September 2025. Work is ongoing to recruit a new Treasurer with significant progress made. Work is ongoing to monitor the end of current Trustees' terms on the Board and work planned to start early to recruit replacement Trustees in advance to avoid gaps in support.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), income from rent for rooms at Catalyst House, and by charging up to 15% management fee for projects. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees, which is its core charitable purpose; As detailed above work is underway to secure the local authority funded VCSE Support work for the next 3.5 years;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners are both key aims for Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE. Building occupancy rates in July 2025 are healthy with 6 partner organisations currently residing as tenants and a 7th considering taking a room.

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**Plans for future periods**

**Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

Core functions

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards. These Forums are reviewed regularly to ensure they reflect the needs of the sector and respond to feedback and specific requests;
- Grantfinder: Catalyst's subscription to Grantfinder enables support for VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their set-up and Governance, and constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Communications: every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding; Catalyst is also active on social media, promoting its own activities and those of VCSE partners;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder;
- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. Each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year;
- Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Volunteering and Equalities

Catalyst is committed to facilitating the implementation of the Volunteering Strategy for Stockton, launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Co-ordinating and managing the annual Volunteers' Fair in Stockton Town Centre to promote volunteering opportunities across the Borough;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, in close liaison with Stockton Council's Community Engagement Team. In 2024/25 Catalyst also delivered a number of volunteering programmes including:

- Supporting vulnerable people to engage in social activities;
- Making weekly check-in phone calls to vulnerable individuals;
- Carrying out receptionist duties in the Catalyst office;
- Providing a welcome service to visitors to the Wellbeing Hub in Wellington Square;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households;
- Disseminating advice about healthy lifestyles;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households.

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

Also under this programme of work, Catalyst delivers the following:

- Strategic support to VCSE partners to reduce inequalities, linked to the Local Authority's Fairer Stockton-on-Tees programme; and using National Lottery funding to support other VCSE organisations;
- Recruiting volunteers, including to support social-prescribing services.

**CSR**

Since April 2024, Catalyst's CSR Co-ordinator has established and developed links and strategic partnerships with the private sector to help them deliver their CSR/ Social Value commitment. This has resulted in support and additional capacity for the VCSE sector in several ways including:

- Helping employers to find volunteering opportunities for staff;
- Facilitating support for the sector in the form of training opportunities and sharing of expertise;
- Financial donations for VCSE organisations to use to fund activities and support;
- Donation of materials and resources to help with maintenance of buildings and facilities

**YUSA**

In 2024, Catalyst secured Lottery funding to take a lead in supporting Youth United Stockton Alliance (YUSA), a collective of partners working together to support the sustainability of high quality, open access youth provision in the Borough. The Strategic Lead and Project Officer co-ordinate this work by:

- Co-ordinating the Youth Providers' Network
- Launching the Youth Forum
- Co-ordinating training for the sector
- Commissioning external evaluators to assess the impact of the Project
- Work on a further funding bid to continue the Project beyond June 2026

**Community Projects**

Catalyst also directly manages projects to support local communities. These include:

- Acting as the accountable body for Roseworth Big Local, a lottery-funded programme to increase quality of life, and the influence of residents over the delivery of services, in Roseworth;
- Coordination of VCSE partners which supply food to vulnerable households; many of those partners run food banks and/or community pantries;
- Management of funding streams to deliver holiday activity and food provision programmes for young people (until end Feb 2025);
- Strategic support for VCSE partners working with refugees and asylum seekers;
- The development and management of a multi-agency Well Being Hub in Wellington Square.

**Structure, governance and management**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Community Project (Equalities).

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

Report of the Trustees  
for the Year Ended 31 March 2025

**Reference and administrative details**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

C D Marshall  
Dr H D Dudiak  
Dr M Fearn  
V Wilkinson  
A Carlton  
N Stephenson (resigned 31.3.25)  
P A Wales  
Ms A S Workman Chair

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

Ms L J Owens

**Auditors**

Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Chief Executive**

Jon Carling (resigned 19.7.24)  
Lucy Owens (appointed 19.7.24)

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees  
for the Year Ended 31 March 2025

**Statement of trustees' responsibilities - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

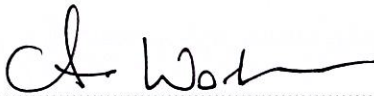
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Anderson Barrowcliff Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 11.9.2025 ..... and signed on its behalf by:



.....  
Ms A S Workman - Trustee

**Report of the Independent Auditors to the Trustees of  
Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of**  
**Catalyst Stockton-On-Tees Limited**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
Catalyst Stockton-On-Tees Limited**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Auditors' responsibilities for the audit of the financial statements**

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of  
Catalyst Stockton-On-Tees Limited

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Anderson Barrowcliff Limited

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3 Kingfisher Court

Bowesfield Park

Stockton on Tees

TS18 3EX

Date: ..... 11-9-2025 .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	118,400	-	118,400	108,465
<b>Charitable activities</b>	6				
Community Projects		72,401	1,428,453	1,500,854	1,520,758
Training and development		-	22,000	22,000	22,000
Core and organisational management		-	800	800	17,000
Volunteering and equalities		-	62,286	62,286	19,573
Other trading activities	4	30,466	-	30,466	32,786
Investment income	5	3,287	-	3,287	4,621
<b>Total</b>		<u>224,554</u>	<u>1,513,539</u>	<u>1,738,093</u>	<u>1,725,203</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	6,234	-	6,234	6,261
<b>Charitable activities</b>	8				
Community Projects		-	1,429,499	1,429,499	1,454,951
Training and development		-	26,955	26,955	-
Core and organisational management		214,597	120	214,717	236,712
Volunteering and equalities		-	63,258	63,258	23,301
<b>Total</b>		<u>220,831</u>	<u>1,519,832</u>	<u>1,740,663</u>	<u>1,721,225</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,723	(6,293)	(2,570)	3,978
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		398,921	28,344	427,265	423,287
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>402,644</u></u>	<u><u>22,051</u></u>	<u><u>424,695</u></u>	<u><u>427,265</u></u>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited (Registered number: 04016295)**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	222,668	-	222,668	222,361
<b>CURRENT ASSETS</b>					
Debtors	16	8,608	9,686	18,294	210,940
Cash at bank and in hand		197,731	590,016	787,747	702,824
		<u>206,339</u>	<u>599,702</u>	<u>806,041</u>	<u>913,764</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(26,363)	(577,651)	(604,014)	(708,860)
<b>NET CURRENT ASSETS</b>		<u>179,976</u>	<u>22,051</u>	<u>202,027</u>	<u>204,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>402,644</u>	<u>22,051</u>	<u>424,695</u>	<u>427,265</u>
<b>NET ASSETS</b>		<u>402,644</u>	<u>22,051</u>	<u>424,695</u>	<u>427,265</u>
<b>FUNDS</b>	19				
Unrestricted funds				402,644	398,921
Restricted funds				22,051	28,344
<b>TOTAL FUNDS</b>				<u>424,695</u>	<u>427,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

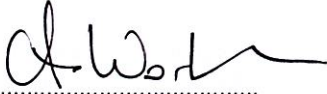
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Balance Sheet - continued  
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....11.01.2025..... and were signed on its behalf by:



.....  
A S Workman - Trustee

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	83,685	28,181
Interest paid		(429)	(419)
Net cash provided by operating activities		<u>83,256</u>	<u>27,762</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,620)	-
Sale of social investments		-	149
Interest received		3,287	4,621
Net cash provided by investing activities		<u>1,667</u>	<u>4,770</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		84,923	32,532
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>702,824</u>	<u>670,292</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>787,747</u>	<u>702,824</u>

The notes form part of these financial statements

## Catalyst Stockton-On-Tees Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	1,400	-	1,400	1,465
Grants	117,000	-	117,000	107,000
	<u>118,400</u>	<u>-</u>	<u>118,400</u>	<u>108,465</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Stockton Borough Council	<u>117,000</u>	<u>107,000</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Room hire, printing etc	<u>30,466</u>	<u>-</u>	<u>30,466</u>	<u>32,786</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank account interest	<u>3,287</u>	<u>-</u>	<u>3,287</u>	<u>4,621</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025 £	2024 £
Grants	Community Projects	581,551	701,474
Project income	Community Projects	846,902	726,101
Management income	Community Projects	72,401	93,183
Project income	Training and development	22,000	22,000
Grants	Core and organisational management	800	17,000
Grants	Volunteering and equalities	62,286	4,937
Project income	Volunteering and equalities	-	14,636
		<u>1,585,940</u>	<u>1,579,331</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Stockton Borough Council	15,348	46,597
Big Local - National Lottery Community Fund	138,587	206,240
Tees Valley Community Foundation	-	2,500
Carried forward	<u>153,935</u>	<u>255,337</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2025	2024
	£	£
Brought forward	153,935	255,337
County Durham Community Foundation	7,311	-
Teesside University	3,037	-
National Lottery Community Fund	247,418	244,788
NHS Tees Valley CCG	191,753	192,734
Police and Crime Commissioner for Cleveland	18,300	-
YPF Trust	-	5,000
Voluntary Organisations Network NE	15,395	2,367
The Ballinger Charitable Trust	-	16,200
Hartlepool Borough Council	7,488	-
	<u>644,637</u>	<u>716,426</u>

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Staff costs	3,971	-	3,971	3,879
Insurance	1,860	-	1,860	1,785
Office Costs	403	-	403	597
	<u>6,234</u>	<u>-</u>	<u>6,234</u>	<u>6,261</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Community Projects	1,427,721	1,778	1,429,499
Training and development	26,955	-	26,955
Core and organisational management	3,797	210,920	214,717
Volunteering and equalities	63,178	80	63,258
	<u>1,521,651</u>	<u>212,778</u>	<u>1,734,429</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	393,640	340,575
Telephone	2,582	2,465
Staff training	14,404	10,273
Office costs	18	-
Publicity, advertising & event	201	-
Other project costs	102,818	139,186
Sub contracted work	1,006,297	1,008,985
Staff travel	1,691	1,270
	<u>1,521,651</u>	<u>1,502,754</u>

**10. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Community Projects	1,778	-	1,778
Core and organisational management	154,196	56,724	210,920
Volunteering and equalities	80	-	80
	<u>156,054</u>	<u>56,724</u>	<u>212,778</u>

Support costs, included in the above, are as follows:

**Management**

	2025	2024
	Total activities £	Total activities £
Community Projects	£	
Core and organisational management	£	
Volunteering and equalities	£	
Wages	51,503	59,293
Social security	33,264	29,077
Pensions	14,533	13,824
Insurance	4,341	4,165
Telephone	3,362	6,019
Premises costs	31,822	25,984
Office costs	13,043	19,289
Staff travel	282	258
Subscriptions	2,161	2,832
Bad debts	-	532
Depreciation of tangible assets	1,314	1,164
Bank charges	429	419
	<u>156,054</u>	<u>162,856</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. SUPPORT COSTS - continued**  
**Governance costs**

	<b>2025</b>	2024
	Core and organisational management	Total activities
	£	£
Wages	25,451	20,463
Social security	2,602	1,945
Pensions	1,046	805
Auditors' remuneration	10,620	8,400
Accountancy and legal fees	17,005	17,741
	<u>56,724</u>	<u>49,354</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Auditors' remuneration	10,620	8,400
Depreciation - owned assets	1,313	1,164
	<u>11,933</u>	<u>9,564</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**13. STAFF COSTS**

	<b>2025</b>	2024
	£	£
Wages and salaries	474,565	424,210
Social security costs	35,866	31,022
Other pension costs	15,579	14,629
	<u>526,010</u>	<u>469,861</u>

The total amount of employee benefits received by key management personnel is £130,379 (2024 - £116,028). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Office staff	20	18
	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

14. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,465	-	108,465
<b>Charitable activities</b>			
Community Projects	93,183	1,427,575	1,520,758
Training and development	-	22,000	22,000
Core and organisational management	-	17,000	17,000
Volunteering and equalities	500	19,073	19,573
Other trading activities	32,581	205	32,786
Investment income	4,621	-	4,621
<b>Total</b>	239,350	1,485,853	1,725,203
<b>EXPENDITURE ON</b>			
Raising funds	6,261	-	6,261
<b>Charitable activities</b>			
Community Projects	-	1,454,951	1,454,951
Core and organisational management	219,832	16,880	236,712
Volunteering and equalities	700	22,601	23,301
<b>Total</b>	226,793	1,494,432	1,721,225
<b>NET INCOME/(EXPENDITURE)</b>	12,557	(8,579)	3,978
Transfers between funds	12,499	(12,499)	-
<b>Net movement in funds</b>	25,056	(21,078)	3,978
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	373,865	49,422	423,287
<b>TOTAL FUNDS CARRIED FORWARD</b>	398,921	28,344	427,265

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2024	220,000	37,261	257,261
Additions	-	1,620	1,620
At 31 March 2025	<u>220,000</u>	<u>38,881</u>	<u>258,881</u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	34,900	34,900
Charge for year	-	1,313	1,313
At 31 March 2025	<u>-</u>	<u>36,213</u>	<u>36,213</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>220,000</u>	<u>2,668</u>	<u>222,668</u>
At 31 March 2024	<u>220,000</u>	<u>2,361</u>	<u>222,361</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	<u>253,668</u>	<u>38,881</u>	<u>292,549</u>
	<u>220,000</u>	<u>38,881</u>	<u>258,881</u>

If freehold property had not been revalued they would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>253,668</u>	<u>253,668</u>
Aggregate depreciation	<u>185,673</u>	<u>185,673</u>

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2025.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade debtors	8,745	100,883
Prepayments and accrued income	9,549	110,057
	<u>18,294</u>	<u>210,940</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade creditors	11,414	107,522
Social security and other taxes	9,190	7,450
Other creditors	5,955	2,400
Accruals and deferred income	577,455	591,488
	<u>604,014</u>	<u>708,860</u>

Deferred income amounting to £564,017 (2024: £575,595) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,021	-
Between one and five years	7,111	-
	<u>9,132</u>	<u>-</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	398,921	3,723	402,644
<b>Restricted funds</b>			
Training & Marketing Development	11,891	(4,955)	6,936
Refugees & Asylum Seekers	2,215	3,422	5,637
Our Voice Our Rights	5,746	(5,746)	-
Community Hub	972	(972)	-
Food Power Network	-	2,747	2,747
Holiday Activities and Food	890	(890)	-
RAS Mapping and Scoring	5,000	(3,000)	2,000
Youth Service Strategy	1,510	(1,510)	-
Donations from Private Sector	-	3,931	3,931
Data Sharing	120	680	800
	<u>28,344</u>	<u>(6,293)</u>	<u>22,051</u>
<b>TOTAL FUNDS</b>	<u>427,265</u>	<u>(2,570)</u>	<u>424,695</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

19. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,554	(220,831)	3,723
<b>Restricted funds</b>			
Training & Marketing Development	22,000	(26,955)	(4,955)
Big Local Trust	138,587	(138,587)	-
Refugees & Asylum Seekers	24,700	(21,278)	3,422
Our Voice Our Rights	-	(5,746)	(5,746)
Community Hub	-	(972)	(972)
Adult Care Pathfinder	15,348	(15,348)	-
Food Power Network	43,899	(41,152)	2,747
Holiday Activities and Food	728,927	(729,817)	(890)
RAS Mapping and Scoring	(2,000)	(1,000)	(3,000)
Health Equality	158,859	(158,859)	-
Wellbeing Hub	211,753	(211,753)	-
Youth Service Strategy	-	(1,510)	(1,510)
Vonne Volunteering	15,394	(15,394)	-
Youth Voice	7,488	(7,488)	-
Donations from Private Sector	12,437	(8,506)	3,931
CSR	46,891	(46,891)	-
Data Sharing	800	(120)	680
Yusa Implementation	50,419	(50,419)	-
Community Transport	17,500	(17,500)	-
CURV - PCCC	17,500	(17,500)	-
Sport England	3,037	(3,037)	-
	<hr/>	<hr/>	<hr/>
	1,513,539	(1,519,832)	(6,293)
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,738,093	(1,740,663)	(2,570)

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	221,860	12,557	12,499	246,916
Revaluation Reserve	152,005	-	-	152,005
	<hr/>	<hr/>	<hr/>	<hr/>
	373,865	12,557	12,499	398,921
<b>Restricted funds</b>				
Training & Marketing Development	8,810	3,081	-	11,891
Big Local Trust	4,762	(4,762)	-	-
Community Health Ambassadors	1,202	(1,202)	-	-
Refugees & Asylum Seekers	-	2,215	-	2,215
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,595	(1,623)	-	972
Volunteer Manager	1,905	(1,905)	-	-
School Impact Officer	19,402	(6,278)	(13,124)	-
Adult Care Pathfinder	-	(442)	442	-
Food Power Network	-	(183)	183	-
Holiday Activities and Food	-	890	-	890
RAS Mapping and Scoring	5,000	-	-	5,000
Youth Service Strategy	-	1,510	-	1,510
Data Sharing	-	120	-	120
	<hr/>	<hr/>	<hr/>	<hr/>
	49,422	(8,579)	(12,499)	28,344
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	423,287	3,978	-	427,265
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,350	(226,793)	12,557
<b>Restricted funds</b>			
Training & Marketing Development	22,000	(18,919)	3,081
Big Local Trust	206,241	(211,003)	(4,762)
Community Health Ambassadors	6,985	(8,187)	(1,202)
Refugees & Asylum Seekers	23,819	(21,604)	2,215
Community Hub	14,637	(16,260)	(1,623)
Volunteer Manager	-	(1,905)	(1,905)
School Impact Officer	14,297	(20,575)	(6,278)
Adult Care Pathfinder	31,499	(31,941)	(442)
Food Power Network	34,116	(34,299)	(183)
Holiday Activities and Food	636,228	(635,338)	890
Bridging the GAP	3,085	(3,085)	-
Health Equality	222,039	(222,039)	-
Wellbeing Hub	192,735	(192,735)	-
Youth Service Strategy	51,735	(50,225)	1,510
The Ballinger Trust	16,200	(16,200)	-
Vonne Volunteering	2,367	(2,367)	-
YPF	5,000	(5,000)	-
CSR	2,070	(2,070)	-
Data Sharing	800	(680)	120
	<u>1,485,853</u>	<u>(1,494,432)</u>	<u>(8,579)</u>
<b>TOTAL FUNDS</b>	<u>1,725,203</u>	<u>(1,721,225)</u>	<u>3,978</u>

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £15,579 (2024: £14,629). The amount outstanding at 31 March 2025 was £2,209 (2024: £2,400).

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustee N Stephenson is a Council member of Stockton Borough Council			
<b>At 31 March 2025</b>	<b>672,421</b>	<b>9,983</b>	-
At 31 March 2024	837,257	7,930	96,504
Hardwick in Partnership Ltd - Trustee N Stephenson is a trustee of Hardwick in Partnership Ltd			
<b>At 31 March 2025</b>	-	<b>17,837</b>	-
At 31 March 2024	-	20,820	(3,666)

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**21. RELATED PARTY DISCLOSURES - continued**

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**22. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,570)	3,978
<b>Adjustments for:</b>		
Depreciation charges	1,313	1,164
Interest received	(3,287)	(4,621)
Interest paid	429	419
Decrease/(increase) in debtors	192,646	(63,640)
(Decrease)/increase in creditors	(104,846)	90,881
<b>Net cash provided by operations</b>	<b><u>83,685</u></b>	<b><u>28,181</u></b>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	702,824	84,923	787,747
	<u>702,824</u>	<u>84,923</u>	<u>787,747</u>
<b>Total</b>	<b><u>702,824</u></b>	<b><u>84,923</u></b>	<b><u>787,747</u></b>



**CATALYST STOCKTON ON TEES LIMITED**

England & Wales - Charity number 1083231

---

# Accounts

---

## **Catalyst Stockton-On-Tees Limited**

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2024

"Charity Commissioners Copy"  
Reg Charity No. 1083231

**ANDERSON BARROWCLIFF LIMITED**  
Chartered Accountants

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 23

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The main objectives were set by Trustees in the 2023-24 Business Plan, agreed by Trustees in March 2023. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The 2023/24 Business Plan contains an overall mission statement: Catalyst is a forward thinking and contemporary strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2023/24, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the Stockton Volunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To coordinate and deliver successful projects for commissioners;
- To manage our performance and financial position effectively;
- To be seen as a beacon of good practice.

An updated Business Plan was agreed in March 2024 for the 2024/25 financial year.

**Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst worked with about 50 volunteers in 2023-24, each deployed for several hours each week on duties which included:

- Supporting vulnerable people to engage in social activities
- Taking phone calls in the Community Hub
- Collecting shopping and prescriptions for isolated individuals
- Making weekly check-in phone calls to vulnerable individuals
- Carrying out receptionist duties in the Catalyst office
- Mentoring young people (to July 2023)
- Disseminating advice about healthy lifestyles
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Objectives and activities**

**Performance Management**

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

**Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has a significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

**Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and Shared Prosperity Fund Partnership Group. Representation at Tees Valley level also includes membership of the Police and Crime Commissioner's Governance Group for the Cleveland Unit for the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: Catalyst has around 50 volunteers, on duties which included supporting vulnerable people to engage in social activities, taking phone calls in the Community Hub, collecting shopping and prescriptions for isolated individuals, making weekly check-in phone calls to vulnerable individuals, carrying out receptionist duties in the Catalyst office, and collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households;
- 5 Specific services: Catalyst also operated a number of specific services in 2023/24 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods; supporting isolated individuals to undertake social activities; preparing to open a multi-agency Well-Being Hub in Wellington Square; coordinating providers of services to supply food to vulnerable individuals; and acting as the accountable body for Roseworth Big Local;
- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support organisations undertaking work to reduce health inequalities.

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Financial review**

The amount held in unrestricted reserves at the year end has increased to £398,921 from £373,865 in 2023. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2023 the Board decided that the total of free and designated reserves should be £120,000, and that this would be kept under review. Currently unrestricted reserves are £398,921, of which free reserves are £176,560. Fixed assets are £222,361. Restricted reserves at the year end amounted to £28,344 (2023: £49,422).

**RISKS**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Loss of key personnel: Catalyst successfully replaced its Chair in September 2023, and recruited a replacement CEO to come into post in July 2024;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In December 2023 Catalyst contracted with Armstrong Watson to oversee the in-house production of monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. Catalyst has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), income from rent for rooms at Catalyst House, and by charging up to 15% management fee for projects. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees, which is its core charitable purpose;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners are both key aims for Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Plans for future periods**

**Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

**Core functions**

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables support for VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Communications: every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding; Catalyst is also active on social media, promoting its own activities and those of VCSE partners;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder;
- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. Each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year;
- Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

**Volunteering and Equalities**

Catalyst is committed to facilitating the implementation of the Volunteering Strategy for Stockton, launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, in close liaison with Stockton Council's Community Engagement Team. In 2023/24 Catalyst also delivered a number of volunteering programmes including:

- Supporting vulnerable people to engage in social activities;
- Taking phone calls in the Community Hub;
- Collecting shopping and prescriptions for isolated individuals;
- Making weekly check-in phone calls to vulnerable individuals;
- Carrying out receptionist duties in the Catalyst office;
- Mentoring young people (to July 2023);
- Disseminating advice about healthy lifestyles;
- Collecting surplus food from supermarkets and delivering it to partners in the VCSE sector for distribution to vulnerable individuals and households.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

Also under this programme of work, Catalyst delivers the following:

- Strategic support to VCSE partners to reduce inequalities, linked to the Local Authority's Fairer Stockton-on-Tees programme; and using National Lottery funding to support other VCSE organisations;
- Developing connections between private companies of VCSE partners, aiming to work together to support the community and to add social value;
- Recruiting volunteers, including to support social-prescribing services.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Community Projects**

Catalyst also directly manages projects to support local communities. These include:

- Acting as the accountable body for Roseworth Big Local, a lottery-funded programme to increase quality of life, and the influence of residents over the delivery of services, in Roseworth;
- Coordination of VCSE partners which supply food to vulnerable households; many of those partners run food banks and/or community pantries;
- Management of funding streams to deliver holiday activity and food provision programmes for young people;
- Strategic support for VCSE partners working with refugees and asylum seekers;
- The development of a multi-agency Well Being Hub in Wellington Square.

**Structure, governance and management**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Volunteering and Equalities.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

**Reference and administrative details**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

G D Naidoo Chair (resigned 14.9.23)

C D Marshall

Dr H D Dudiak

Dr M Fearn

V Wilkinson

A Carlton

N Stephenson

J Healey (resigned 17.7.23)

P A Wales

Ms A S Workman Chair (appointed 14.9.23)

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

Ms L J Owens

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Reference and administrative details**

**Auditors**

Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Chief Executive**

Jon Carling

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Anderson Barrowcliff Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/9/2024 and signed on its behalf by:

S. J. Work

Ms A S Workman - Trustee

**Report of the Independent Auditors to the Trustees of  
Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
Catalyst Stockton-On-Tees Limited**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Auditors' responsibilities for the audit of the financial statements**

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Anderson Barrowcliff Limited  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: ..... 18/09/2024 .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	108,464	-	108,464	135,027
<b>Charitable activities</b>					
Community Projects	6	93,183	1,427,575	1,520,758	1,437,019
Training and development		-	22,000	22,000	29,900
Core and organisational management		-	17,000	17,000	6,105
Volunteering and equalities		500	19,073	19,573	51,598
Other trading activities	4	32,581	205	32,786	32,948
Investment income	5	4,622	-	4,622	1,407
<b>Total</b>		<b>239,350</b>	<b>1,485,853</b>	<b>1,725,203</b>	<b>1,694,004</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	6,261	-	6,261	10,622
<b>Charitable activities</b>					
Community Projects	8	-	1,454,951	1,454,951	1,470,590
Training and development		-	-	-	21,090
Core and organisational management		219,832	16,880	236,712	245,317
Volunteering and equalities		700	22,601	23,301	60,051
<b>Total</b>		<b>226,793</b>	<b>1,494,432</b>	<b>1,721,225</b>	<b>1,807,670</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	19	12,557	(8,579)	3,978	(113,666)
Other recognised gains/(losses)		12,499	(12,499)	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	(21,000)
<b>Net movement in funds</b>		<b>25,056</b>	<b>(21,078)</b>	<b>3,978</b>	<b>(134,666)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		373,865	49,422	423,287	557,953
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>398,921</b>	<b>28,344</b>	<b>427,265</b>	<b>423,287</b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited (Registered number: 04016295)**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	222,361	-	222,361	223,525
Social investments	16	-	-	-	149
		<u>222,361</u>	<u>-</u>	<u>222,361</u>	<u>223,674</u>
<b>CURRENT ASSETS</b>					
Debtors	17	6,602	204,338	210,940	147,300
Cash at bank and in hand		209,016	493,808	702,824	670,292
		<u>215,618</u>	<u>698,146</u>	<u>913,764</u>	<u>817,592</u>
<b>CREDITORS</b>					
Amounts falling due within one year	18	(39,058)	(669,802)	(708,860)	(617,979)
<b>NET CURRENT ASSETS</b>		<u>176,560</u>	<u>28,344</u>	<u>204,904</u>	<u>199,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>398,921</u>	<u>28,344</u>	<u>427,265</u>	<u>423,287</u>
<b>NET ASSETS</b>		<u>398,921</u>	<u>28,344</u>	<u>427,265</u>	<u>423,287</u>
<b>FUNDS</b>	19				
Unrestricted funds				398,921	373,865
Restricted funds				28,344	49,422
<b>TOTAL FUNDS</b>				<u>427,265</u>	<u>423,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/09/2024 and were signed on its behalf by:

S. A. Workman  
A S Workman - Trustee

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	28,180	333,364
Interest paid		(419)	(441)
Net cash provided by operating activities		<u>27,761</u>	<u>332,923</u>
<b>Cash flows from investing activities</b>			
Sale of social investments		149	-
Interest received		4,622	1,407
Net cash provided by investing activities		<u>4,771</u>	<u>1,407</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>32,532</u>	<u>334,330</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>670,292</u>	<u>335,962</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>702,824</u></u>	<u><u>670,292</u></u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

- Freehold property - not provided
- Plant and machinery - 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	1,464	-	1,464	500
Grants	107,000	-	107,000	117,000
Kickstart Scheme	-	-	-	17,527
	<u>108,464</u>	<u>-</u>	<u>108,464</u>	<u>135,027</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Stockton Borough Council	107,000	97,000
Garfield Weston Foundation	-	20,000
	<u>107,000</u>	<u>117,000</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Room hire, printing etc	<u>32,581</u>	<u>205</u>	<u>32,786</u>	<u>32,948</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Bank account interest	<u>4,622</u>	<u>-</u>	<u>4,622</u>	<u>1,407</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	<b>2024 £</b>	<b>2023 £</b>
Grants	Community Projects	701,474	415,707
Project income	Community Projects	726,101	923,138
Management income	Community Projects	93,183	98,174
Project income	Training and development	22,000	29,900
Grants	Core and organisational management	17,000	6,105
Grants	Volunteering and equalities	4,937	36,215
Project income	Volunteering and equalities	14,636	15,383
		<u>1,579,331</u>	<u>1,524,622</u>

Grants received, included in the above, are as follows:

	<b>2024 £</b>	<b>2023 £</b>
Stockton Borough Council	46,597	86,013
Big Local - National Lottery Community Fund	206,240	72,223
Tees Valley Community Foundation	2,500	10,000
County Durham Community Foundation	-	9,660
National Lottery Community Fund	244,788	101,729
NHS Tees Valley CCG	192,734	128,402
The Neighbourly Sainsburys Grant	-	500
Police and Crime Commissioner for Cleveland	-	34,500
ERDF	-	5,000
YPF Trust	5,000	10,000
Voluntary Organisations Network NE	2,367	-
The Ballinger Charitable Trust	16,200	-
	<u>716,426</u>	<u>458,027</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	3,879	-	3,879	5,147
Insurance	1,785	-	1,785	585
Premises costs	-	-	-	4,554
Office Costs	597	-	597	336
	<u>6,261</u>	<u>-</u>	<u>6,261</u>	<u>10,622</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,454,951	-	1,454,951
Core and organisational management	24,502	212,210	236,712
Volunteering and equalities	23,301	-	23,301
	<u>1,502,754</u>	<u>212,210</u>	<u>1,714,964</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	340,575	296,212
Insurance	-	192
Telephone	2,465	1,898
Staff training	10,273	10,664
Other project costs	139,186	117,418
Sub contracted work	1,008,985	1,126,592
Staff travel	1,270	2,098
	<u>1,502,754</u>	<u>1,555,074</u>

**10. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core and organisational management	<u>162,856</u>	<u>49,354</u>	<u>212,210</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	2024	2023
	Core and organisational management	Total activities
	£	£
Wages	59,293	95,016
Social security	29,077	28,507
Pensions	13,824	14,231
Insurance	4,165	1,924
Telephone	6,019	5,518
Premises costs	25,984	36,799
Office costs	19,289	12,176
Staff travel	258	60
Subscriptions	2,832	2,119
Bad debts	532	-
Depreciation of tangible assets	1,164	2,130
Loss on sale of tangible fixed assets	-	799
Bank charges	419	441
	<u>162,856</u>	<u>199,720</u>

**Governance costs**

	2024	2023
	Core and organisational management	Total activities
	£	£
Wages	20,463	17,641
Social security	1,945	1,556
Pensions	805	664
Auditors' remuneration	8,400	8,400
Accountancy and legal fees	17,741	13,993
	<u>49,354</u>	<u>42,254</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,400	8,400
Depreciation - owned assets	1,164	2,130
Deficit on disposal of fixed assets	-	799
	<u>9,564</u>	<u>11,329</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**13. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	<b>424,210</b>	414,016
Social security costs	<b>31,022</b>	30,063
Other pension costs	<b>14,629</b>	14,895
	<hr/>	<hr/>
	<b>469,861</b>	<b>458,974</b>
	<hr/>	<hr/>

The total amount of employee benefits received by key management personnel is £116,028 (2023 - £114,287). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Office staff	<b>18</b>	21
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	134,677	350	135,027
<b>Charitable activities</b>			
Community Projects	103,878	1,333,141	1,437,019
Training and development	-	29,900	29,900
Core and organisational management	6,105	-	6,105
Volunteering and equalities	-	51,598	51,598
Other trading activities	32,948	-	32,948
Investment income	1,408	(1)	1,407
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>279,016</b>	<b>1,414,988</b>	<b>1,694,004</b>
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	10,622	-	10,622
<b>Charitable activities</b>			
Community Projects	-	1,470,590	1,470,590
Training and development	-	21,090	21,090
Core and organisational management	229,392	15,925	245,317
Volunteering and equalities	-	60,051	60,051
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>240,014</b>	<b>1,567,656</b>	<b>1,807,670</b>
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	<b>39,002</b>	<b>(152,668)</b>	<b>(113,666)</b>
Transfers between funds	(17,341)	17,341	-
Other recognised gains/(losses)			

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Gains/(losses) on revaluation of fixed assets	(21,000)	-	(21,000)
<b>Net movement in funds</b>	<b>661</b>	<b>(135,327)</b>	<b>(134,666)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	373,205	184,748	557,953
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>373,866</b>	<b>49,421</b>	<b>423,287</b>

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2023 and 31 March 2024	<b>220,000</b>	<b>37,261</b>	<b>257,261</b>
<b>DEPRECIATION</b>			
At 1 April 2023	-	<b>33,736</b>	<b>33,736</b>
Charge for year	-	<b>1,164</b>	<b>1,164</b>
At 31 March 2024	-	<b>34,900</b>	<b>34,900</b>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<b>220,000</b>	<b>2,361</b>	<b>222,361</b>
At 31 March 2023	220,000	3,525	223,525

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	<b>253,668</b>	<b>37,261</b>	<b>290,929</b>
	<b>220,000</b>	<b>37,261</b>	<b>257,261</b>

If freehold property had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	<b>253,668</b>	<b>253,668</b>
Aggregate depreciation	<b>185,673</b>	<b>185,673</b>

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2024.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. SOCIAL INVESTMENTS**

	Programme related investments equity £
<b>MARKET VALUE</b>	
At 1 April 2023	149
Disposals	(149)
At 31 March 2024	-
<b>NET BOOK VALUE</b>	
At 31 March 2024	-
At 31 March 2023	149

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	100,883	67,089
Prepayments and accrued income	110,057	80,211
	<u>210,940</u>	<u>147,300</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	107,522	17,262
Social security and other taxes	7,450	8,682
Other creditors	2,400	2,515
Accruals and deferred income	591,488	589,520
	<u>708,860</u>	<u>617,979</u>

Deferred income amounting to £575,595 (2023: £560,891) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**19. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	221,860	12,557	12,499	246,916
Revaluation Reserve	152,005	-	-	152,005
	<u>373,865</u>	<u>12,557</u>	<u>12,499</u>	<u>398,921</u>
<b>Restricted funds</b>				
Training & Marketing Development	8,810	3,081	-	11,891
Big Local Trust	4,762	(4,762)	-	-
Community Health Ambassadors	1,202	(1,202)	-	-
Refugees & Asylum Seekers	-	2,215	-	2,215
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,595	(1,623)	-	972
Volunteer Manager	1,905	(1,905)	-	-
School Impact Officer	19,402	(6,278)	(13,124)	-
Adult Care Pathfinder	-	(442)	442	-
Food Power Network	-	(183)	183	-
Holiday Activities and Food	-	890	-	890
RAS Mapping and Scoring	5,000	-	-	5,000
Youth Service Strategy	-	1,510	-	1,510
Data Sharing	-	120	-	120
	<u>49,422</u>	<u>(8,579)</u>	<u>(12,499)</u>	<u>28,344</u>
<b>TOTAL FUNDS</b>	<u>423,287</u>	<u>3,978</u>	<u>-</u>	<u>427,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,350	(226,793)	12,557
<b>Restricted funds</b>			
Training & Marketing Development	22,000	(18,919)	3,081
Big Local Trust	206,241	(211,003)	(4,762)
Community Health Ambassadors	6,985	(8,187)	(1,202)
Refugees & Asylum Seekers	23,819	(21,604)	2,215
Community Hub	14,637	(16,260)	(1,623)
Volunteer Manager	-	(1,905)	(1,905)
School Impact Officer	14,297	(20,575)	(6,278)
Adult Care Pathfinder	31,499	(31,941)	(442)
Food Power Network	34,116	(34,299)	(183)
Holiday Activities and Food	636,228	(635,338)	890
Bridging the GAP	3,085	(3,085)	-
Health Equality	222,039	(222,039)	-
Wellbeing Hub	192,735	(192,735)	-
Youth Service Strategy	51,735	(50,225)	1,510
The Ballinger Trust	16,200	(16,200)	-
Vonne Volunteering	2,367	(2,367)	-
YPF	5,000	(5,000)	-
CSR	2,070	(2,070)	-
Data Sharing	800	(680)	120
	<u>1,485,853</u>	<u>(1,494,432)</u>	<u>(8,579)</u>
<b>TOTAL FUNDS</b>	<u>1,725,203</u>	<u>(1,721,225)</u>	<u>3,978</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	200,200	39,001	(17,341)	221,860
Revaluation Reserve	173,005	(21,000)	-	152,005
	<u>373,205</u>	<u>18,001</u>	<u>(17,341)</u>	<u>373,865</u>
<b>Restricted funds</b>				
Training & Marketing Development	-	8,810	-	8,810
Big Local Trust	21,243	(16,480)	-	4,763
Jill Franklin Trust	2,150	-	(2,150)	-
Community Health Ambassadors	-	1,202	-	1,202
0-19 Workforce Development	44,914	(44,914)	-	-
Refugees & Asylum Seekers	13,646	(14,691)	1,045	-
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,103	492	-	2,595
Volunteer Manager	10,850	(8,946)	-	1,904
School Impact Officer	22,598	(3,196)	-	19,402
Adult Care Pathfinder	-	(956)	956	-
NHS Resilience Fund	15,169	(15,035)	(134)	-
Food Power Network	10,331	(12,848)	2,517	-
Holiday Activities and Food	-	(15,085)	15,085	-
Catalyst House Renovations	13,565	(13,565)	-	-
RAS Mapping and Scoring	19,500	(14,500)	-	5,000
Palcall	2,933	(2,933)	-	-
RTC North	-	(22)	22	-
	<u>184,748</u>	<u>(152,667)</u>	<u>17,341</u>	<u>49,422</u>
<b>TOTAL FUNDS</b>	<u>557,953</u>	<u>(134,666)</u>	<u>-</u>	<u>423,287</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	279,015	(240,014)	-	39,001
Revaluation Reserve	-	-	(21,000)	(21,000)
	<u>279,015</u>	<u>(240,014)</u>	<u>(21,000)</u>	<u>18,001</u>
<b>Restricted funds</b>				
Training & Marketing Development	29,900	(21,090)	-	8,810
Big Local Trust	72,222	(88,702)	-	(16,480)
Community Health Ambassadors	16,752	(15,550)	-	1,202
0-19 Workforce Development	6,149	(51,063)	-	(44,914)
Refugees & Asylum Seekers	11,751	(26,442)	-	(14,691)
Community Hub	18,257	(17,765)	-	492
Volunteer Manager	33,340	(42,286)	-	(8,946)
School Impact Officer	56,014	(59,210)	-	(3,196)
Adult Care Pathfinder	30,050	(31,006)	-	(956)
NHS Resilience Fund	111,650	(126,685)	-	(15,035)
Food Power Network	19,409	(32,257)	-	(12,848)
Holiday Activities and Food	847,387	(862,472)	-	(15,085)
Catalyst House Renovations	2,360	(15,925)	-	(13,565)
Mind the GAP	4,349	(4,349)	-	-
RAS Mapping and Scoring	-	(14,500)	-	(14,500)
Paicall	-	(2,933)	-	(2,933)
Bridging the GAP	34,500	(34,500)	-	-
RTC North	5,000	(5,022)	-	(22)
Health Equality	74,168	(74,168)	-	-
Wellbeing Hub	18,465	(18,465)	-	-
Youth Service Strategy	23,266	(23,266)	-	-
	<u>1,414,989</u>	<u>(1,567,656)</u>	<u>-</u>	<u>(152,667)</u>
<b>TOTAL FUNDS</b>	<u>1,694,004</u>	<u>(1,807,670)</u>	<u>(21,000)</u>	<u>(134,666)</u>

**Transfers between funds**

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure included within unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £14,629 (2023: £14,895). The amount outstanding at 31 March 2024 was £2,400 (2023: £2,516).

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustee N Stephenson is a Council member of Stockton Borough Council			
<b>At 31 March 2024</b>	<b>837,257</b>	<b>7,930</b>	<b>96,504</b>
At 31 March 2023	979,643	16,794	65,150
Hardwick in Partnership Ltd - Trustee N Stephenson is a trustee of Hardwick in Partnership Ltd			
<b>At 31 March 2024</b>	-	<b>20,820</b>	<b>(3,666)</b>
At 31 March 2023	-	-	-
Eastern Ravens Trust - Trustee L Cooke (resigned 17/02/2023) is a Trustee of Eastern Ravens Trust			
<b>At 31 March 2024</b>	-	-	-
At 31 March 2023	-	61,796	-

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>3,978</b>	<b>(113,666)</b>
<b>Adjustments for:</b>		
Depreciation charges	1,164	2,130
Loss on disposal of fixed assets	-	799
Interest received	(4,622)	(1,407)
Interest paid	419	441
(Increase)/decrease in debtors	(63,640)	290,757
Increase in creditors	90,881	154,310
<b>Net cash provided by operations</b>	<b>28,180</b>	<b>333,364</b>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	670,292	32,532	702,824
	<u>670,292</u>	<u>32,532</u>	<u>702,824</u>
<b>Total</b>	<u>670,292</u>	<u>32,532</u>	<u>702,824</u>

**CATALYST STOCKTON ON TEES LIMITED**

England & Wales - Charity number 1083231

---

# Accounts

---

**Catalyst Stockton-On-Tees Limited**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023

"Charity Commissioners Copy"  
Registered Charity Number: 1083231

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11
<b>Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 26

## **Catalyst Stockton-On-Tees Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The main objectives were set by Trustees in the 2022-23 Business Plan, agreed by Trustees in March 2021. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2022/23, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the StocktonVolunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To manage our performance and financial position effectively;
- Attainment of Trusted Charity Status and Investing in Volunteering status in 2022/23.

An updated Business Plan was agreed in March 2023 for the 2023/24 financial year.

##### **Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst was working with 90-100 volunteers in 2022-23, each deployed for several hours each week, on duties which included:

- Mentoring young people in schools;
- Supporting vulnerable people to engage in social activities;
- Taking phone calls in the Community Hub;

##### **Performance Management**

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2023

#### **Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

#### **Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee and Shared prosperity Fund Partnership Group. Representation at Tees Valley level also includes on the Police and Crime Commissioner's Governance Group for the Cleveland Unit of the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This has become a mainstream activity for Catalyst, Catalyst has engaged some 90-100 volunteer, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households, spreading messages about healthy lifestyles, mentoring young people in schools, and working with vulnerable or isolated people;
- 5 Specific services: Catalyst also operated a number of specific services in 2022/23 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles;
- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support people from diverse background who experienced domestic abuse.

**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**FINANCIAL REVIEW**

The amount held in unrestricted reserves at the year end has increased to £373,866 from £373,205 in 2022. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2023 the Board decided that the total of free and designated reserves should be £120,000, and that this would be kept under review. Currently unrestricted reserves are £373,866 of which free reserves are £150,192. Fixed assets are £223,525 and programme related investments are £149. Restricted reserves at the year end amounted to £49,421 (2022: £187,748).

**RISKS**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In April 2022 Catalyst contracted with Lyons Accountants to produce monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2023

#### **PLANS FOR FUTURE PERIODS**

##### **Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

##### Community Projects and services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

##### Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps. In 2022/23 this work linked closely to the Council's Fairer Stockton-on-Tees programme

##### Volunteering

Volunteering Strategy: Catalyst coordinated and developed a volunteering strategy for Stockton, in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, which liaises closely with Stockton Council's Community Engagement Team. Catalyst also delivers a number of volunteering programmes including:

- Delivering food and prescription services to isolated members of the community;
- Mentoring for young people in schools;
- Support to vulnerable and isolated people to undertake social activities;
- Messages around healthy lifestyles.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

## Catalyst Stockton-On-Tees Limited

### Report of the Trustees for the Year Ended 31 March 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Volunteering and Equalities.

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04016295 (England and Wales)

##### **Registered Charity number**

1083231

##### **Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

##### **Trustees**

G D Naidoo Chair

L Cooke (resigned 17.2.23)

C D Marshall

Dr H D Dudiak

Dr M Fearn

V Wilkinson

A Carlton

N Stephenson (appointed 26.5.22)

S I Nelson (resigned 26.5.22)

J Healey Charity Worker (appointed 17.2.23)

P A Wales (appointed 17.2.23)

The directors of the charitable company are its trustees for the purposes of charity law.

##### **Company Secretary**

J Carling

##### **Auditors**

Anderson Barrowcliff LLP

Statutory Auditors

Chartered Accountants

3 Kingfisher Court

Bowesfield Park

Stockton on Tees

TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Chief Executive**

Jon Carling

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

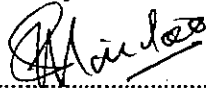
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/09/2023..... and signed on its behalf by:



.....  
G D Naidoo - Trustee

**Report of the Independent Auditors to the Members of**  
**Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Report of the Independent Auditors to the Members of**  
**Catalyst Stockton-On-Tees Limited**

**Auditors' responsibilities for the audit of the financial statements (continued)**

Audit procedures performed by the engagement team included:

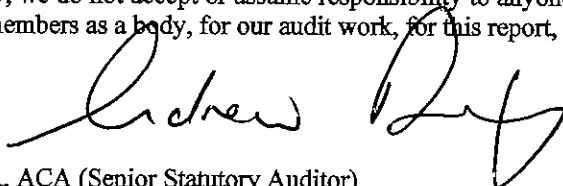
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Dewing FCCA, ACA (Senior Statutory Auditor)  
for and on behalf of Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: ..... 21/12/23 .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	134,679	349	135,028	114,635
<b>Charitable activities</b>					
Community Projects	6	103,878	1,333,141	1,437,019	1,143,596
Training and development		-	29,900	29,900	26,667
Core and organisational management		6,105	-	6,105	6,105
Volunteering Management		-	51,598	51,598	113,964
Other trading activities	4	32,948	-	32,948	28,897
Investment income	5	1,406	-	1,406	674
<b>Total</b>		<b>279,016</b>	<b>1,414,988</b>	<b>1,694,004</b>	<b>1,434,538</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	10,622	-	10,622	7,222
<b>Charitable activities</b>					
Community Projects	8	-	1,470,590	1,470,590	1,022,772
Training and development		-	21,090	21,090	23,035
Core and organisational management		229,392	15,925	245,317	180,524
Volunteering Management		-	60,051	60,051	100,437
<b>Total</b>		<b>240,014</b>	<b>1,567,656</b>	<b>1,807,670</b>	<b>1,333,990</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	19	39,002	(152,668)	(113,666)	100,548
Other recognised gains/(losses)		(17,341)	17,341	-	-
Gains/(losses) on revaluation of fixed assets		(21,000)	-	(21,000)	-
<b>Net movement in funds</b>		<b>661</b>	<b>(135,327)</b>	<b>(134,666)</b>	<b>100,548</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		373,205	184,748	557,953	457,405
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>373,866</b>	<b>49,421</b>	<b>423,287</b>	<b>557,953</b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	223,525	-	223,525	247,454
Social investments	16	<u>149</u>	<u>-</u>	<u>149</u>	<u>149</u>
		223,674	-	223,674	247,603
<b>CURRENT ASSETS</b>					
Debtors	17	70,010	77,290	147,300	438,057
Cash at bank and in hand		<u>123,099</u>	<u>547,192</u>	<u>670,291</u>	<u>335,962</u>
		193,109	624,482	817,591	774,019
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(42,917)</u>	<u>(575,061)</u>	<u>(617,978)</u>	<u>(463,669)</u>
<b>NET CURRENT ASSETS</b>		<u>150,192</u>	<u>49,421</u>	<u>199,613</u>	<u>310,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>373,866</u>	<u>49,421</u>	<u>423,287</u>	<u>557,953</u>
<b>NET ASSETS</b>		<u>373,866</u>	<u>49,421</u>	<u>423,287</u>	<u>557,953</u>
<b>FUNDS</b>					
Unrestricted funds	19			373,866	373,205
Restricted funds				<u>49,421</u>	<u>184,748</u>
<b>TOTAL FUNDS</b>				<u>423,287</u>	<u>557,953</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/09/2023 and were signed on its behalf by:



.....  
G D Naidoo - Trustee

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	333,364	(13,258)
Interest paid		<u>(441)</u>	<u>437</u>
Net cash provided by/(used in) operating activities		<u>332,923</u>	<u>(12,821)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1,406</u>	<u>674</u>
Net cash provided by investing activities		<u>1,406</u>	<u>674</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>334,329</u>	(12,147)
Cash and cash equivalents at the end of the reporting period		<u>335,962</u>	<u>348,109</u>
Cash and cash equivalents at the end of the reporting period		<u>670,291</u>	<u>335,962</u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2023**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	152	349	501	-
Grants	117,000	-	117,000	97,000
Kickstart Scheme	17,527	-	17,527	17,071
Coronavirus Job Retention Scheme (CJRS)	-	-	-	564
	<u>134,679</u>	<u>349</u>	<u>135,028</u>	<u>114,635</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Stockton Borough Council	97,000	97,000
Garfield Weston Foundation	20,000	-
	<u>117,000</u>	<u>97,000</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Room hire, printing etc	<u>32,948</u>	<u>-</u>	<u>32,948</u>	<u>28,897</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Bank account interest	<u>1,406</u>	<u>-</u>	<u>1,406</u>	<u>674</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Grants	Community Projects	415,707	317,221
Project income	Community Projects	923,138	748,751
Management income	Community Projects	98,174	77,624
Project income	Training and development	29,900	26,667
Grants	Core and organisational management	6,105	6,105
Grants	Volunteering Management	36,215	70,491
Project income	Volunteering Management	<u>15,383</u>	<u>43,473</u>
		<u><b>1,524,622</b></u>	<u><b>1,290,332</b></u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Stockton Borough Council	86,013	92,679
Big Local - National Lottery Community Fund	72,223	27,702
Tees Valley Community Foundation	10,000	1,000
County Durham Community Foundation	9,660	1,500
Teesside University	-	3,227
National Lottery Community Fund	101,729	70,257
NHS Tees Valley CCG	128,402	197,452
The Neighbourly Sainsburys Grant	500	-
Police and Crime Commissioner for Cleveland	34,500	-
ERDF	5,000	-
YPF Trust	<u>10,000</u>	<u>-</u>
	<u><b>458,027</b></u>	<u><b>393,817</b></u>

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total
	£	£	funds	funds
			£	£
Staff costs	5,147	-	5,147	3,693
Insurance	585	-	585	701
Premises costs	4,554	-	4,554	2,294
Office Costs	<u>336</u>	<u>-</u>	<u>336</u>	<u>534</u>
	<u><b>10,622</b></u>	<u><b>-</b></u>	<u><b>10,622</b></u>	<u><b>7,222</b></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,470,590	-	1,470,590
Training and development	21,090	-	21,090
Core and organisational management	3,343	241,974	245,317
Volunteering Management	<u>60,051</u>	-	<u>60,051</u>
	<u>1,555,074</u>	<u>241,974</u>	<u>1,797,048</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	296,212	230,454
Insurance	192	266
Telephone	1,898	1,209
Staff training	10,664	5,418
Office costs	-	1,362
Publicity, advertising & event	-	3,506
Other project costs	117,418	73,340
Sub contracted work	1,126,592	836,208
Staff travel	<u>2,098</u>	<u>1,052</u>
	<u>1,555,074</u>	<u>1,152,815</u>

**10. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core and organisational management	<u>199,720</u>	<u>42,254</u>	<u>241,974</u>

Support costs, included in the above, are as follows:

**Management**

	2023 Core and organisational management £	2022 Total activities £
Wages	95,016	73,254
Social security	28,507	19,526
Pensions	14,231	9,251
Insurance	1,924	2,308
Telephone	5,518	3,958
Premises costs	36,799	12,548
Office costs	12,176	19,330
Staff travel	60	69
Subscriptions	2,119	2,476
Depreciation of tangible assets	<u>2,130</u>	<u>3,178</u>
Carried forward	198,480	145,898

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**10. SUPPORT COSTS - continued**

**Management - continued**

	2023	2022
	Core and organisational management	Total activities
	£	£
Brought forward	198,480	145,898
Loss on sale of tangible fixed assets	799	-
Bank charges	<u>441</u>	<u>(437)</u>
	<u>199,720</u>	<u>145,461</u>

**Governance costs**

	2023	2022
	Core and organisational management	Total activities
	£	£
Wages	17,641	18,297
Social security	1,556	1,493
Pensions	664	599
Auditors' remuneration	8,400	7,250
Accountancy and legal fees	<u>13,993</u>	<u>853</u>
	<u>42,254</u>	<u>28,492</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,400	7,250
Depreciation - owned assets	2,130	3,178
Deficit on disposal of fixed assets	<u>799</u>	<u>-</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**13. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	414,016	325,697
Social security costs	30,063	21,019
Other pension costs	<u>14,895</u>	<u>9,850</u>
	<b><u>458,974</u></b>	<b><u>356,566</u></b>

The total amount of employee benefits received by key management personnel is £117,611 (2022 - £116,444). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	2023	2022
Office staff	<u>21</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	114,635	-	114,635
<b>Charitable activities</b>			
Community Projects	77,622	1,065,974	1,143,596
Training and development	26,667	-	26,667
Core and organisational management	6,105	-	6,105
Volunteering Management	1,000	112,964	113,964
Other trading activities	28,897	-	28,897
Investment income	<u>674</u>	<u>-</u>	<u>674</u>
<b>Total</b>	<b><u>255,600</u></b>	<b><u>1,178,938</u></b>	<b><u>1,434,538</u></b>
<b>EXPENDITURE ON</b>			
Raising funds	7,222	-	7,222
<b>Charitable activities</b>			
Community Projects	-	1,022,772	1,022,772
Training and development	23,035	-	23,035
Core and organisational management	180,524	-	180,524
Volunteering Management	<u>-</u>	<u>100,437</u>	<u>100,437</u>
<b>Total</b>	<b><u>210,781</u></b>	<b><u>1,123,209</u></b>	<b><u>1,333,990</u></b>
<b>NET INCOME</b>	44,819	55,729	100,548
Transfers between funds	<u>(516)</u>	<u>516</u>	<u>-</u>
<b>Net movement in funds</b>	44,303	56,245	100,548

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

<b>14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	328,902	128,503	457,405
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>373,205</u></b>	<b><u>184,748</u></b>	<b><u>557,953</u></b>

<b>15. TANGIBLE FIXED ASSETS</b>	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2022	241,000	184,279	425,279
Disposals	-	(147,018)	(147,018)
Revaluations	<u>(21,000)</u>	<u>-</u>	<u>(21,000)</u>
At 31 March 2023	<u>220,000</u>	<u>37,261</u>	<u>257,261</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	177,825	177,825
Charge for year	-	2,130	2,130
Eliminated on disposal	<u>-</u>	<u>(146,219)</u>	<u>(146,219)</u>
At 31 March 2023	<u>-</u>	<u>33,736</u>	<u>33,736</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>220,000</u>	<u>3,525</u>	<u>223,525</u>
At 31 March 2022	<u>241,000</u>	<u>6,454</u>	<u>247,454</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	<u>253,668</u>	<u>37,261</u>	<u>290,929</u>
	<u>220,000</u>	<u>37,261</u>	<u>257,261</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**15. TANGIBLE FIXED ASSETS - continued**

If freehold property had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>253,668</u>	<u>253,668</u>
Aggregate depreciation	<u>185,673</u>	<u>185,673</u>

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2023.

**16. SOCIAL INVESTMENTS**

	Programme related investments equity £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	<u>149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>149</u>
At 31 March 2022	<u>149</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	67,089	401,845
Prepayments and accrued income	<u>80,211</u>	<u>36,212</u>
	<u>147,300</u>	<u>438,057</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	17,261	4,961
Social security and other taxes	8,682	6,038
Other creditors	2,515	21,081
Accruals and deferred income	<u>589,520</u>	<u>431,589</u>
	<u>617,978</u>	<u>463,669</u>

Deferred income amounting to £560,891 (2022:£414,614) included within accruals and deferred income, comprises funding received in advance and funding for projects over a specific period which overlaps the year end.

**19. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	200,200	39,002	(17,341)	221,861
Revaluation Reserve	<u>173,005</u>	<u>(21,000)</u>	-	<u>152,005</u>
	373,205	18,002	(17,341)	373,866
<b>Restricted funds</b>				
Training & Marketing Development	-	8,810	-	8,810
Big Local Trust	21,243	(16,481)	-	4,762
Jill Franklin Trust	2,150	-	(2,150)	-
Community Health Ambassadors	-	1,202	-	1,202
0-19 Workforce Development	44,914	(44,914)	-	-
Refugees & Asylum Seekers	13,646	(14,691)	1,045	-
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,103	492	-	2,595
Volunteer Manager	10,850	(8,946)	-	1,904
School Impact Officer	22,598	(3,196)	-	19,402
Adult Care Pathfinder	-	(956)	956	-
NHS Resilience Fund	15,169	(15,035)	(134)	-
Food Power Network	10,331	(12,848)	2,517	-
Holiday Activities and Food	-	(15,085)	15,085	-
Catalyst House Renovations	13,565	(13,565)	-	-
RAS Mapping and Scoring	19,500	(14,500)	-	5,000
Palcall	2,933	(2,933)	-	-
RTC North	-	(22)	22	-
	<u>184,748</u>	<u>(152,668)</u>	<u>17,341</u>	<u>49,421</u>
<b>TOTAL FUNDS</b>	<u>557,953</u>	<u>(134,666)</u>	<u>-</u>	<u>423,287</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	279,015	(240,014)	-	39,002
Revaluation Reserve	-	-	(21,000)	(21,000)
	<u>279,016</u>	<u>(240,014)</u>	<u>(21,000)</u>	<u>18,002</u>
<b>Restricted funds</b>				
Training & Marketing Development	29,900	(21,090)	-	8,810
Big Local Trust	72,221	(88,702)	-	(16,481)
Community Health Ambassadors	16,752	(15,550)	-	1,202
0-19 Workforce Development	6,149	(51,063)	-	(44,914)
Refugees & Asylum Seekers	11,751	(26,442)	-	(14,691)
Community Hub	18,257	(17,765)	-	492
Volunteer Manager	33,340	(42,286)	-	(8,946)
School Impact Officer	56,014	(59,210)	-	(3,196)
Adult Care Pathfinder	30,050	(31,006)	-	(956)
NHS Resilience Fund	111,650	(126,685)	-	(15,035)
Food Power Network	19,409	(32,257)	-	(12,848)
Holiday Activities and Food	847,387	(862,472)	-	(15,085)
Catalyst House Renovations	2,360	(15,925)	-	(13,565)
Mind the GAP	4,349	(4,349)	-	-
RAS Mapping and Scoring	-	(14,500)	-	(14,500)
Palcall	-	(2,933)	-	(2,933)
Bridging the GAP	34,500	(34,500)	-	-
RTC North	5,000	(5,022)	-	(22)
Health Equality	74,168	(74,168)	-	-
Wellbeing Hub	18,465	(18,465)	-	-
Youth Service Strategy	23,266	(23,266)	-	-
	<u>1,414,988</u>	<u>(1,567,656)</u>	<u>-</u>	<u>(152,668)</u>
<b>TOTAL FUNDS</b>	<u>1,694,004</u>	<u>(1,807,670)</u>	<u>(21,000)</u>	<u>(134,666)</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	155,897	44,819	(516)	200,200
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	328,902	44,819	(516)	373,205
<b>Restricted funds</b>				
TVCF	5	-	(5)	-
Big Local Trust	53,452	(32,209)	-	21,243
Jill Franklin Trust	2,150	-	-	2,150
Community Health Ambassadors	-	3	(3)	-
0-19 Workforce Development	48,385	(3,471)	-	44,914
Care Home Navigator	4,696	(4,744)	48	-
Refugees & Asylum Seekers	14,069	(4,623)	4,200	13,646
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	-	2,103	-	2,103
Volunteer Manager	-	10,850	-	10,850
School Impact Officer	-	22,598	-	22,598
Food Parcels	-	200	(200)	-
Adult Care Pathfinder	-	(424)	424	-
NHS Resilience Fund	-	15,169	-	15,169
Food Power Network	-	10,331	-	10,331
BAME Covid Fund	-	(252)	252	-
Catalyst House Renovations	-	13,565	-	13,565
Mind the GAP	-	4,200	(4,200)	-
RAS Mapping and Scoring	-	19,500	-	19,500
Palcall	<u>-</u>	<u>2,933</u>	<u>-</u>	<u>2,933</u>
	<u>128,503</u>	<u>55,729</u>	<u>516</u>	<u>184,748</u>
<b>TOTAL FUNDS</b>	<u>457,405</u>	<u>100,548</u>	<u>-</u>	<u>557,953</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,599	(210,780)	44,819
<b>Restricted funds</b>			
Big Local Trust	27,702	(59,911)	(32,209)
Community Health Ambassadors	16,752	(16,749)	3
0-19 Workforce Development	-	(3,471)	(3,471)
Care Home Navigator	-	(4,744)	(4,744)
VONNE Safeguarding Project	13,487	(13,487)	-
Holiday Enrichment	126,364	(126,364)	-
Refugees & Asylum Seekers	25,833	(30,456)	(4,623)
Community Hub	34,642	(32,539)	2,103
Volunteer Manager	48,322	(37,472)	10,850
School Impact Officer	72,679	(50,081)	22,598
Tackling Inequalities Fund	3,227	(3,227)	-
Food Parcels	-	200	200
Digital Inclusion	13,085	(13,085)	-
Adult Care Pathfinder	30,000	(30,424)	(424)
NHS Resilience Fund	150,700	(135,531)	15,169
Food Power Network	23,625	(13,294)	10,331
BAME Covid Fund	20,000	(20,252)	(252)
Holiday Activities and Food	526,171	(526,171)	-
Catalyst House Renovations	16,036	(2,471)	13,565
Mind the GAP	4,380	(180)	4,200
Arqiva Bilsdale Recovery Fund	1,500	(1,500)	-
RAS Mapping and Scoring	21,500	(2,000)	19,500
Palcall	2,933	-	2,933
	<u>1,178,938</u>	<u>(1,123,209)</u>	<u>55,729</u>
<b>TOTAL FUNDS</b>	<u>1,434,537</u>	<u>(1,333,989)</u>	<u>100,548</u>

**Transfers between funds**

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure included within unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £14,895 (2022: £9,850). The amount outstanding at 31 March 2023 was £2,516 (2022: £1,745).

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustees S Nelson / N Stephenson are Council members of Stockton Borough Council			
At 31 March 2023	979,643	16,794	65,150
At 31 March 2022	1,008,500	21,222	280,867
Eastern Ravens Trust - Trustee L Cooke(resigned 17/02/2023) is a Trustee of Eastern Ravens Trust			
At 31 March 2023	-	61,976	-
At 31 March 2022	-	22,598	(700)

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial

**22. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(113,666)	100,548
Adjustments for:		
Depreciation charges	2,130	3,178
Loss on disposal of fixed assets	799	-
Interest received	(1,406)	(674)
Interest paid	441	(437)
Decrease/(increase) in debtors	290,757	(143,241)
Increase in creditors	<u>154,309</u>	<u>27,368</u>
Net cash provided by/(used in) operations	<u>333,364</u>	<u>(13,258)</u>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>335,962</u>	<u>334,329</u>	<u>670,291</u>
	<u>335,962</u>	<u>334,329</u>	<u>670,291</u>
<b>Total</b>	<u>335,962</u>	<u>334,329</u>	<u>670,291</u>

**CATALYST STOCKTON ON TEES LIMITED**

England & Wales - Charity number 1083231

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016295 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083231**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Catalyst Stockton-On-Tees Limited**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11
<b>Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 26

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The main objectives were set by Trustees in the 2021-22 Business Plan, agreed by Trustees in March 2021. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2021/22, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the StocktonVolunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To manage our performance and financial position effectively;
- Attainment of Trusted Charity Status in 2021/22.

An updated Business Plan was agreed in March 2022 for the current financial year.

**Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst was working with 60-70 volunteers in 2021-22, each deployed for several hours each week, on duties which included:

- Taking phone calls in the Community Hub;
- Collecting shopping and prescriptions for households who were shielding due to COVID;
- Spreading messages about healthy lifestyles, especially relating to COVID.
- Mentoring young people in schools
- Supporting vulnerable people to engage in social activities

**Performance Management**

A new Performance Management was implemented in 2021, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE sector through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

**Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee. Further representation at Tees Valley level will develop in 2022/23;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This has become a mainstream activity for Catalyst, Catalyst has engaged some 60-70 volunteer, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households, spreading messages about healthy lifestyles, mentoring young people in schools, and working with vulnerable or isolated people;
- 5 Specific services: Catalyst also operated a number of specific services in 2021/22 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles. In 2021/22 Catalyst also ran a project to extend digital inclusion. In 2021/22 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

The year end results show an unrestricted net income of £44,819. The amount held in unrestricted reserves at the year end has increased to £373,205 from £328,902 in 2021. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's policy is to have at least the equivalent of three month's expenditure in free reserves, with an ambition to carry at least £120,000 in free reserves. The Board will keep this under review. Currently unrestricted reserves are £369,892 of which free reserves are £125,602. Fixed assets are £247,454 and programme related investments are £149. Restricted reserves at the year end amounted to £184,748 (2021: £128,503).

**RISKS**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In April 2022 Catalyst contracted with Lyons Accountants to produce monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-On-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE sector such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

**Investment Policy**

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with the Board.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**PLANS FOR FUTURE PERIODS**

**Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

Community Projects and services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-On-Tees have access to a Professional Development Bursary of £750 per member of staff.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Volunteering

Volunteering Strategy: Catalyst coordinated and developed a new volunteering strategy for Stockton, which was launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, which liaises closely with Stockton Council's Community Engagement Team. Catalyst also delivers a number of volunteering programmes including:

- delivering food and prescription services to isolated members of the community;
- mentoring for young people in schools;
- support to vulnerable and isolated people to undertake social activities;
- messages around healthy lifestyles.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team of two people, responsible for Strategic Programmes and for Volunteering.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

G D Naidoo Chair  
L Cooke  
C D Marshall  
Dr H D Dudiak  
Dr M Fearn  
V Wilkinson (appointed 29.11.21)  
A Carlton (appointed 29.11.21)  
N Stephenson (appointed 26.5.22)  
O S Mack (resigned 24.5.21)  
S I Nelson (resigned 26.5.22)

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

J Carling

**Auditors**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Chief Executive**

Jon Carling

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G D Naidoo - Trustee

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Auditors' responsibilities for the audit of the financial statements (continued)**

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

The comparative figures were not audited for the year ended 31 March 2021.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Robertson FCA (Senior Statutory Auditor)  
for and on behalf of Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	114,635	-	114,635	181,066
<b>Charitable activities</b>					
Community Projects	6	77,622	1,065,974	1,143,596	299,319
Training and development		26,667	-	26,667	19,499
Core and organisational management		6,105	-	6,105	-
Volunteering Management		1,000	112,964	113,964	32,935
Other trading activities	4	28,897	-	28,897	26,212
Investment income	5	674	-	674	2,190
<b>Total</b>		<b>255,600</b>	<b>1,178,938</b>	<b>1,434,538</b>	<b>561,221</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	7,222	-	7,222	9,389
<b>Charitable activities</b>					
Community Projects	8	-	1,022,772	1,022,772	287,036
Training and development		23,035	-	23,035	19,500
Core and organisational management		180,524	-	180,524	200,389
Volunteering Management		-	100,437	100,437	32,936
<b>Total</b>		<b>210,781</b>	<b>1,123,209</b>	<b>1,333,990</b>	<b>549,250</b>
<b>NET INCOME</b>		<b>44,819</b>	<b>55,729</b>	<b>100,548</b>	<b>11,971</b>
Transfers between funds	19	(516)	516	-	-
<b>Net movement in funds</b>		<b>44,303</b>	<b>56,245</b>	<b>100,548</b>	<b>11,971</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>328,902</b>	<b>128,503</b>	<b>457,405</b>	<b>445,434</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>373,205</b>	<b>184,748</b>	<b>557,953</b>	<b>457,405</b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited (Registered number: 04016295)**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	247,454	-	247,454	250,632
Social investments	16	<u>149</u>	<u>-</u>	<u>149</u>	<u>149</u>
		247,603	-	247,603	250,781
<b>CURRENT ASSETS</b>					
Debtors	17	42,670	395,387	438,057	294,816
Cash at bank and in hand		<u>127,651</u>	<u>208,311</u>	<u>335,962</u>	<u>348,109</u>
		170,321	603,698	774,019	642,925
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(44,719)</u>	<u>(418,950)</u>	<u>(463,669)</u>	<u>(436,301)</u>
<b>NET CURRENT ASSETS</b>		<u>125,602</u>	<u>184,748</u>	<u>310,350</u>	<u>206,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>373,205</u>	<u>184,748</u>	<u>557,953</u>	<u>457,405</u>
<b>NET ASSETS</b>		<u>373,205</u>	<u>184,748</u>	<u>557,953</u>	<u>457,405</u>
<b>FUNDS</b>	19				
Unrestricted funds				373,205	328,902
Restricted funds				<u>184,748</u>	<u>128,503</u>
<b>TOTAL FUNDS</b>				<u>557,953</u>	<u>457,405</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G D Naidoo - Trustee

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	(13,258)	44,301
Bank charges		<u>437</u>	<u>(1,388)</u>
Net cash (used in)/provided by operating activities		<u>(12,821)</u>	<u>42,913</u>
<b>Cash flows from investing activities</b>			
Purchase of social investments		-	(8)
Interest received		674	2,182
Dividends received		<u>-</u>	<u>8</u>
Net cash (used in)/provided by investing activities		<u>674</u>	<u>2,182</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(12,147)	45,095
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>348,109</u>	<u>303,014</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
	23	<u>335,962</u>	<u>348,109</u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2022**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Donations	-	-	-	10,541
Grants	<b>97,000</b>	-	<b>97,000</b>	157,000
Kickstart Scheme	<b>17,071</b>	-	<b>17,071</b>	-
Coronavirus Job Retention Scheme (CJRS)	<b>564</b>	-	<b>564</b>	13,525
	<u><b>114,635</b></u>	<u>-</u>	<u><b>114,635</b></u>	<u>181,066</u>

Grants received, included in the above, are as follows:

	<b>2022 £</b>	2021 £
Stockton Borough Council	<b>97,000</b>	97,000
National Lottery Community Fund	-	40,000
Garfield Weston Foundation	-	20,000
	<u><b>97,000</b></u>	<u>157,000</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Room hire, printing etc	<u><b>28,897</b></u>	<u>-</u>	<u><b>28,897</b></u>	<u>26,212</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Other fixed asset invest - FII	-	-	-	8
Bank account interest	<u><b>674</b></u>	<u>-</u>	<u><b>674</b></u>	<u>2,182</u>
	<u><b>674</b></u>	<u>-</u>	<u><b>674</b></u>	<u>2,190</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2022</b>	2021
	Activity	£	£
Grants	Community Projects	<b>317,221</b>	87,448
Project income	Community Projects	<b>748,751</b>	175,448
Management income	Community Projects	<b>77,624</b>	36,423
Project income	Training and development	<b>26,667</b>	19,499
Grants	Core and organisational management	<b>6,105</b>	-
Grants	Volunteering Management	<b>70,491</b>	4,533
Project income	Volunteering Management	<b>43,473</b>	28,402
		<b><u>1,290,332</u></b>	<b><u>351,753</u></b>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	£	£
Stockton Borough Council	<b>92,679</b>	-
Big Local	<b>27,702</b>	15,749
Tees Valley Community Foundation	<b>1,000</b>	-
County Durham Community Foundation	<b>1,500</b>	9,257
National Emergencies Trust	-	18,227
Teesside University	<b>3,227</b>	3,500
National Lottery Community Fund	<b>70,257</b>	26,000
NHS Tees Valley CCG	<b>197,452</b>	19,248
	<b><u>393,817</u></b>	<b><u>91,981</u></b>

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted	Restricted	<b>2022</b>	2021
	funds	funds	<b>Total</b>	Total
	£	£	<b>funds</b>	funds
	£	£	£	£
Staff costs	<b>3,693</b>	-	<b>3,693</b>	3,648
Insurance	<b>701</b>	-	<b>701</b>	1,224
Premises costs	<b>2,294</b>	-	<b>2,294</b>	3,120
Office Costs	<b>534</b>	-	<b>534</b>	1,397
	<b><u>7,222</u></b>	<b><u>-</u></b>	<b><u>7,222</u></b>	<b><u>9,389</u></b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,022,772	-	1,022,772
Training and development	23,035	-	23,035
Core and organisational management	6,571	173,953	180,524
Volunteering Management	100,437	-	100,437
	<u>1,152,815</u>	<u>173,953</u>	<u>1,326,768</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	230,454	155,201
Insurance	266	343
Telephone	1,209	633
Staff training	5,418	7,310
Office costs	1,362	2,657
Publicity, advertising & event	3,506	1,582
Other project costs	73,340	25,139
Sub contracted work	836,208	146,236
Staff travel	1,052	184
Subscriptions	-	300
	<u>1,152,815</u>	<u>339,585</u>

**10. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core and organisational management	<u>145,461</u>	<u>28,492</u>	<u>173,953</u>

Support costs, included in the above, are as follows:

**Management**

	2022 Core and organisational management £	2021 Total activities £
Wages	73,254	83,772
Social security	19,526	15,452
Pensions	9,251	17,528
Insurance	2,308	661
Telephone	3,958	3,877
Premises costs	12,548	3,707
Office costs	19,330	26,142
Staff travel	69	154
Subscriptions	<u>2,476</u>	<u>5,058</u>
Carried forward	142,720	156,351

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. SUPPORT COSTS - continued**

**Management - continued**

	<b>2022</b>	2021
	Core and organisational management £	Total activities £
Brought forward	<b>142,720</b>	156,351
Depreciation of tangible assets	<b>3,178</b>	4,744
Bank charges	<b>(437)</b>	<u>1,388</u>
	<b><u>145,461</u></b>	<b><u>162,483</u></b>

**Governance costs**

	<b>2022</b>	2021
	Core and organisational management £	Total activities £
Wages	<b>18,297</b>	18,978
Social security	<b>1,493</b>	1,558
Pensions	<b>599</b>	826
Auditors' remuneration	<b>7,250</b>	-
Accountancy and legal fees	<b>853</b>	<u>16,431</u>
	<b><u>28,492</u></b>	<b><u>37,793</u></b>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Auditors' remuneration	<b>7,250</b>	-
Depreciation - owned assets	<b>3,178</b>	4,745
Independent examiner's fees	-	6,000
Independent examiner other fees	<u>-</u>	<u>4,200</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**13. STAFF COSTS**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>325,697</b>	261,599
Social security costs	<b>21,019</b>	17,010
Other pension costs	<b>9,850</b>	18,354
	<b><u>356,566</u></b>	<u>296,963</u>

Included within wages and salaries is redundancy and termination payments amounting to £Nil (2021: £12,337) relating to voluntary redundancy and negotiated termination payments.

The total amount of employee benefits received by key management personnel is £42,108 (2021 - £37,137). The Charity considers its key management personnel to comprise of the Chief Executive.

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
	<b>18</b>	11
Office staff	<u>18</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

<b>YEAR ENDED 31 MARCH 2021</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	134,738	46,328	181,066
<b>Charitable activities</b>			
Community Projects	36,423	262,896	299,319
Training and development	19,499	-	19,499
Volunteering Management	-	32,935	32,935
Other trading activities	26,212	-	26,212
Investment income	<u>2,190</u>	<u>-</u>	<u>2,190</u>
<b>Total</b>	219,062	342,159	561,221
<b>EXPENDITURE ON</b>			
Raising funds	9,389	-	9,389
<b>Charitable activities</b>			
Community Projects	-	287,036	287,036
Training and development	19,500	-	19,500
Core and organisational management	160,387	40,002	200,389
Volunteering Management	-	32,936	32,936
<b>Total</b>	<u>189,276</u>	<u>359,974</u>	<u>549,250</u>
<b>NET INCOME/(EXPENDITURE)</b>	29,786	(17,815)	11,971
<b>Transfers between funds</b>	16,016	(16,016)	-

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	45,802	(33,831)	11,971
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	283,100	162,334	445,434
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>328,902</u>	<u>128,503</u>	<u>457,405</u>

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>241,000</u>	<u>184,279</u>	<u>425,279</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	174,647	174,647
Charge for year	-	3,178	3,178
At 31 March 2022	-	<u>177,825</u>	<u>177,825</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>241,000</u>	<u>6,454</u>	<u>247,454</u>
At 31 March 2021	<u>241,000</u>	<u>9,632</u>	<u>250,632</u>

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2022.

Cost or valuation at 31 March 2022 is represented by:

	Freehold Property £	Plant and machinery £	Total £
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	253,668	184,279	437,947
	<u>241,000</u>	<u>184,279</u>	<u>425,279</u>

If the Freehold property had not been revalued it would have been included at the following historical cost at the date of valuation:

Cost	£ <b>253,668</b>
Aggregate depreciation	<b>185,673</b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**16. SOCIAL INVESTMENTS**

		Programme related investments equity £
<b>MARKET VALUE</b>		
At 1 April 2021 and 31 March 2022		<u>149</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022		<u>149</u>
At 31 March 2021		<u>149</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade debtors	<b>401,845</b>	262,770
Prepayments and accrued income	<b>36,212</b>	32,046
	<u><b>438,057</b></u>	<u>294,816</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>4,961</b>	28,139
Social security and other taxes	<b>6,038</b>	5,940
Other creditors	<b>21,081</b>	1,591
Accruals and deferred income	<b>431,589</b>	400,631
	<u><b>463,669</b></u>	<u>436,301</u>

Deferred income amounting to £414,614 (2021: £384,835) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	155,897	44,819	(516)	200,200
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	<b>328,902</b>	<b>44,819</b>	<b>(516)</b>	<b>373,205</b>
<b>Restricted funds</b>				
TVCF	5	-	(5)	-
Big Local Trust	53,452	(32,209)	-	21,243
Jill Franklin Trust	2,150	-	-	2,150
Community Health Ambassadors	-	3	(3)	-
0-19 Workforce Development	48,385	(3,471)	-	44,914
Care Home Navigator	4,696	(4,744)	48	-
Refugees & Asylum Seekers	14,069	(4,623)	4,200	13,646
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	-	2,103	-	2,103
Volunteer Manager	-	10,850	-	10,850
School Impact Officer	-	22,598	-	22,598
Food Parcels	-	200	(200)	-
Adult Care Pathfinder	-	(424)	424	-
NHS Resilience Fund	-	15,169	-	15,169
Food Power Network	-	10,331	-	10,331
BAME Covid Fund	-	(252)	252	-
Catalyst House Renovations	-	13,565	-	13,565
Mind the GAP	-	4,200	(4,200)	-
RAS Mapping and Scoring	-	19,500	-	19,500
Palcall	-	2,933	-	2,933
	<u>128,503</u>	<u>55,729</u>	<u>516</u>	<u>184,748</u>
<b>TOTAL FUNDS</b>	<u><b>457,405</b></u>	<u><b>100,548</b></u>	<u><b>-</b></u>	<u><b>557,953</b></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,600	(210,781)	44,819
<b>Restricted funds</b>			
Big Local Trust	27,702	(59,911)	(32,209)
Community Health Ambassadors	16,752	(16,749)	3
0-19 Workforce Development	-	(3,471)	(3,471)
Care Home Navigator	-	(4,744)	(4,744)
VONNE Safeguarding Project	13,487	(13,487)	-
Holiday Enrichment	126,364	(126,364)	-
Refugees & Asylum Seekers	25,833	(30,456)	(4,623)
Community Hub	34,642	(32,539)	2,103
Volunteer Manager	48,322	(37,472)	10,850
School Impact Officer	72,679	(50,081)	22,598
Tackling Inequalities Fund	3,227	(3,227)	-
Food Parcels	-	200	200
Digital Inclusion	13,085	(13,085)	-
Adult Care Pathfinder	30,000	(30,424)	(424)
NHS Resilience Fund	150,700	(135,531)	15,169
Food Power Network	23,625	(13,294)	10,331
BAME Covid Fund	20,000	(20,252)	(252)
Holiday Activities and Food	526,171	(526,171)	-
Catalyst House Renovations	16,036	(2,471)	13,565
Mind the GAP	4,380	(180)	4,200
Arqiva Bilsdale Recovery Fund	1,500	(1,500)	-
RAS Mapping and Scoring	21,500	(2,000)	19,500
Palcall	2,933	-	2,933
	<u>1,178,938</u>	<u>(1,123,209)</u>	<u>55,729</u>
<b>TOTAL FUNDS</b>	<u><u>1,434,538</u></u>	<u><u>(1,333,990)</u></u>	<u><u>100,548</u></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	110,095	29,786	16,016	155,897
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	283,100	29,786	16,016	328,902
<b>Restricted funds</b>				
TVCF	5	-	-	5
Training & Marketing Development	17,629	-	(17,629)	-
Big Local Trust	76,266	(22,814)	-	53,452
Jill Franklin Trust	2,150	-	-	2,150
0-19 Workforce Development	58,074	(9,689)	-	48,385
Care Home Navigator	1,807	2,889	-	4,696
Holiday Enrichment	167	(167)	-	-
Refugees & Asylum Seekers	490	13,579	-	14,069
Our Voice Our Rights	5,746	-	-	5,746
Finding me	-	(112)	112	-
Digital Inclusion	<u>-</u>	<u>(1,501)</u>	<u>1,501</u>	<u>-</u>
	<u>162,334</u>	<u>(17,815)</u>	<u>(16,016)</u>	<u>128,503</u>
<b>TOTAL FUNDS</b>	<u>445,434</u>	<u>11,971</u>	<u>-</u>	<u>457,405</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,062	(189,276)	29,786
<b>Restricted funds</b>			
Big Local Trust	15,750	(38,564)	(22,814)
Community Health Ambassadors	19,248	(19,248)	-
0-19 Workforce Development	-	(9,689)	(9,689)
Care Home Navigator	24,815	(21,926)	2,889
VONNE Safeguarding Project	11,345	(11,345)	-
Holiday Enrichment	94,332	(94,499)	(167)
Refugees & Asylum Seekers	38,605	(25,026)	13,579
Community Hub	13,233	(13,233)	-
Volunteer Manager	19,704	(19,704)	-
School Impact Officer	166	(166)	-
Keeping People Connected	6,185	(6,185)	-
National Emergencies Trust	18,227	(18,227)	-
Tackling Inequalities Fund	3,500	(3,500)	-
Food Parcels	19,825	(19,825)	-
Finding me	12,501	(12,613)	(112)
Digital Inclusion	4,723	(6,224)	(1,501)
National Lottery Core Funding	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>
	<u>342,159</u>	<u>(359,974)</u>	<u>(17,815)</u>
<b>TOTAL FUNDS</b>	<u>561,221</u>	<u>(549,250)</u>	<u>11,971</u>

**Transfers between funds**

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure or amounts agreed with the respective funders to reclassify the balances to unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £9,850 (2021: £18,354). The amount outstanding at 31 March 2022 was £1,745 (2021: £1,592).

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	<b>Income</b>	<b>Expenditure</b>	<b>Outstanding</b>
	<b>£</b>	<b>£</b>	<b>balances</b>
			<b>£</b>
Stockton Borough Council - Trustee S Nelson is a Council member and of Stockton Borough Council			
<b>At 31 March 2022</b>	<b>1,008,500</b>	<b>21,222</b>	<b>280,867</b>
At 31 March 2021	284,633	5,923	105,718
Eastern Ravens Trust - Trustee L Cooke is a Trustee of Eastern Ravens Trust			
<b>At 31 March 2022</b>	<b>-</b>	<b>22,598</b>	<b>(700)</b>
At 31 March 2021	-	17,706	(2,793)
Teesside University – Trustee Dr H D Dudiak is an employee of Teesside University.			
<b>At 31 March 2022</b>	<b>500.00</b>	<b>-</b>	<b>-</b>
At 31 March 2021	-	-	-

Outstanding balances due to/(from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**22. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>100,548</b>	<b>11,971</b>
<b>Adjustments for:</b>		
Depreciation charges	3,178	4,744
Interest received	(674)	(2,182)
Bank charges	(437)	1,388
Dividends received	-	(8)
Increase in debtors	(143,241)	(193,469)
Increase in creditors	<u>27,368</u>	<u>221,857</u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(13,258)</u></b>	<b><u>44,301</u></b>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.21</b>	<b>Cash flow</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>348,109</u>	<u>(12,147)</u>	<u>335,962</u>
	<u>348,109</u>	<u>(12,147)</u>	<u>335,962</u>
<b>Total</b>	<b><u>348,109</u></b>	<b><u>(12,147)</u></b>	<b><u>335,962</u></b>

**CATALYST STOCKTON ON TEES LIMITED**

England & Wales - Charity number 1083231

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04016295 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083231**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Catalyst Stockton-On-Tees Limited**

Anderson Barrowcliff LLP  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 24
<b>Detailed Statement of Financial Activities</b>	25 to 26

## **Catalyst Stockton-On-Tees Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The main objectives were set by Trustees in the 2020-21 Business Plan, agreed by Trustees in July 2020. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern infrastructure organisation, providing leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees. In 2020/21, the mission statement was underpinned by the following strategic objectives:

- 1 To represent the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- 2 To promote and manage a thriving culture of volunteering in Stockton, coordinating a large number of volunteering opportunities through the StocktonVolunteers website and through a programme of volunteer management;
- 3 To offer support to VCSE bodies, including training, advice on governance and advice about the availability of funding;
- 4 To facilitate a programme of community development activities, working closely with locally-based community groups to support communities to influence the services they receive, and to manage projects to meet specific needs;
- 5 To remain financially sustainable and to increase the level of reserves;
- 6 To develop and launch a programme of consultancy services for the voluntary sector, and others, using Associates rather than permanent employees to deliver the services.

An updated Business Plan was agreed in March 2021 for the current financial year.

##### **Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst engaged some 40 volunteers in 2020-21, each deployed for several hours each week, on duties which included:

- Talking phone calls in the Community Hub;
- Collecting shopping and prescriptions for households who were shielding due to COVID;
- Helping people to use digital technologies, especially to contact services and friends or family;
- Spreading messages about healthy lifestyles, especially relating to COVID.

##### **Performance Management**

A new Performance Management process was agreed by Trustees in February 2021, and will be implemented this year. Expected performance outputs and outcomes are set in the annual business plan, and each officer will have clear personal goals as well as those set for the organisation as a whole. The process was piloted in 2020/21 with the Senior Management team, prior to roll-out this year.

##### **Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

## **Catalyst Stockton-On-Tees Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This was a new priority for Catalyst in 2020/21 and Catalyst engaged some 40 volunteers in for several hours each week, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households who were shielding due to COVID, helping people to use digital technologies, especially to contact services and friends or family, and spreading messages about healthy lifestyles, especially relating to COVID;
- 5 Specific services: Catalyst also operated a number of specific services in 2020/21 including a Care Home Navigator service to help people identify the right care home for their loved ones, a Holiday Enrichment Programme, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles.

#### **FINANCIAL REVIEW**

Catalyst has faced serious financial challenges in previous years and 2020/21 was a year of recovery. The amount held in unrestricted reserves was £283,100 in March 2020 and £328,902 in March 2021. After the Board made significant changes to the operation of Catalyst in 2019/20, a new Chief Executive came into post in May 2020, with a remit to secure the future of the organisation. Catalyst's recovery has been based on cost savings, increased income, and sound management of the organisation's finances. Catalyst's policy is to have at least the equivalent of three month's income in free reserves, with an ambition to carry at least £120,000 in free reserves. The Board will keep this under review. Currently unrestricted reserves are £328,902 of which free reserves are £78,121. Fixed assets are £250,632 and programme related investments are £149. The trustees are currently endeavouring to source additional funding to meet this deficit. Restricted reserves at the year end amounted to £128,503 (2020: £162,333).

#### **RISKS**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months and Catalyst has a Finance Office who is competent in producing them;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

## **Catalyst Stockton-On-Tees Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

#### **Investment Policy**

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with the Board.

#### **PLANS FOR FUTURE PERIODS**

##### **Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

##### Strategic Partnership services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

##### Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per member of staff.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

## **Catalyst Stockton-On-Tees Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **Volunteering**

Volunteering Strategy: Catalyst coordinated and developed a new volunteering strategy for Stockton, for launch in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy will be delivered through a multi-agency Volunteer Managers Group, which will liaise closely with Stockton Council's Community Engagement Team. Catalyst will also deliver a number of volunteering programmes including:

- Community Hub - currently delivering food and prescription services to members of community affected by the COVID pandemic, and possibly to expand to be a contact point for other services to the community - eg digital volunteers, befriending services, adult care support, Good Neighbours, on-going COVID support. Catalyst will aim to have a pool of volunteers available, to take on a range of tasks and roles for the community, and for those volunteers to be available to partner organisations in Stockton. Currently funded to December 2021, with the prospect of extension as the role of the Hub expands;

#### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2021.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

**Catalyst Stockton-On-Tees Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

L Cooke  
O S Mack (resigned 24.5.21)  
G D Naidoo Chair  
S I Nelson  
P Burgum (resigned 10.9.20)  
C D Marshall  
Dr H D Dudiak  
Dr M Fearn (appointed 10.9.20)

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

J Carling

**Independent Examiner**

Anderson Barrowcliff LLP  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Chief Executive**

Jon Carling (appointed May 2020)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G D Naidoo - Trustee

**Independent Examiner's Report to the Trustees of  
Catalyst Stockton-On-Tees Limited**

**Independent examiner's report to the trustees of Catalyst Stockton-On-Tees Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Robertson FCA  
Anderson Barrowcliff LLP  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	134,738	46,328	181,066	97,750
<b>Charitable activities</b>					
Strategic programmes	6	36,423	262,896	299,319	350,710
Training and development		19,499	-	19,499	37,282
Volunteering Management		-	32,935	32,935	-
Other trading activities	4	26,212	-	26,212	34,214
Investment income	5	<u>2,190</u>	<u>-</u>	<u>2,190</u>	<u>3,808</u>
<b>Total</b>		<b>219,062</b>	<b>342,159</b>	<b>561,221</b>	<b>523,764</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	9,389	-	9,389	33,340
<b>Charitable activities</b>					
Strategic programmes	8	-	287,036	287,036	484,213
Training and development		19,500	-	19,500	85,638
Core and organisational management		160,387	40,002	200,389	116,634
Volunteering Management		-	32,936	32,936	-
<b>Total</b>		<b>189,276</b>	<b>359,974</b>	<b>549,250</b>	<b>719,825</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,786</b>	<b>(17,815)</b>	<b>11,971</b>	<b>(196,061)</b>
<b>Transfers between funds</b>	20	<u>16,016</u>	<u>(16,016)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>45,802</b>	<b>(33,831)</b>	<b>11,971</b>	<b>(196,061)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>283,100</b>	<b>162,334</b>	<b>445,434</b>	<b>641,495</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>328,902</u></b>	<b><u>128,503</u></b>	<b><u>457,405</u></b>	<b><u>445,434</u></b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	<b>250,632</b>	-	<b>250,632</b>	255,377
Social investments	16	<u>149</u>	-	<u>149</u>	<u>141</u>
		<b>250,781</b>	-	<b>250,781</b>	255,518
<b>CURRENT ASSETS</b>					
Debtors	17	<b>119,116</b>	<b>175,700</b>	<b>294,816</b>	101,346
Cash at bank and in hand		<u>80,681</u>	<u>267,428</u>	<u>348,109</u>	<u>303,014</u>
		<b>199,797</b>	<b>443,128</b>	<b>642,925</b>	404,360
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(121,676)</u>	<u>(314,625)</u>	<u>(436,301)</u>	(214,444)
<b>NET CURRENT ASSETS</b>		<u><b>78,121</b></u>	<u><b>128,503</b></u>	<u><b>206,624</b></u>	<u>189,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u><b>328,902</b></u>	<u><b>128,503</b></u>	<u><b>457,405</b></u>	445,434
<b>NET ASSETS</b>					
		<u><b>328,902</b></u>	<u><b>128,503</b></u>	<u><b>457,405</b></u>	<u>445,434</u>
<b>FUNDS</b>					
Unrestricted funds	20			<b>328,902</b>	283,100
Restricted funds				<u><b>128,503</b></u>	<u>162,334</u>
<b>TOTAL FUNDS</b>				<u><b>457,405</b></u>	<u>445,434</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Catalyst Stockton-On-Tees Limited**

**Balance Sheet - continued**

**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G D Naidoo - Trustee

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	23	44,301	(155,635)
Interest paid		<u>(1,388)</u>	<u>(1,042)</u>
Net cash provided by/(used in) operating activities		<u>42,913</u>	<u>(156,677)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(2,394)
Purchase of social investments		(8)	(141)
Sale of social investments		-	15,000
Interest received		2,182	3,667
Dividends received		<u>8</u>	<u>141</u>
Net cash provided by investing activities		<u>2,182</u>	<u>16,273</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		<b>45,095</b>	<b>(140,404)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>303,014</u></b>	<b><u>443,418</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>348,109</u></b>	<b><u>303,014</u></b>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2021**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
Donations	<b>4,213</b>	<b>6,328</b>	<b>10,541</b>	750
Grants	<b>117,000</b>	<b>40,000</b>	<b>157,000</b>	97,000
Coronavirus Job Retention Scheme (CJRS)	<b>13,525</b>	-	<b>13,525</b>	-
	<b><u>134,738</u></b>	<b><u>46,328</u></b>	<b><u>181,066</u></b>	<b><u>97,750</u></b>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Stockton Borough Council	<b>97,000</b>	97,000
National Lottery Community Fund	<b>40,000</b>	-
Garfield Weston Foundation	<b>20,000</b>	-
	<b><u>157,000</u></b>	<b><u>97,000</u></b>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
Room hire, printing etc	<b>26,212</b>	-	<b>26,212</b>	34,214

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
Other fixed asset invest - FII	<b>8</b>	-	<b>8</b>	141
Bank account interest	<b>2,182</b>	-	<b>2,182</b>	3,667
	<b><u>2,190</u></b>	<b><u>-</u></b>	<b><u>2,190</u></b>	<b><u>3,808</u></b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Grants	Strategic programmes	<b>87,448</b>	100,750
Project income	Strategic programmes	<b>175,448</b>	215,136
Management income	Strategic programmes	<b>36,423</b>	34,824
Project income	Training and development	<b>19,499</b>	37,282
Grants	Volunteering Management	<b>4,533</b>	-
Project income	Volunteering Management	<b>28,402</b>	-
		<u><b>351,753</b></u>	<u><b>387,992</b></u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Big Local	<b>15,749</b>	99,750
Rothley Trust	-	1,000
County Durham Community Foundation	<b>9,257</b>	-
National Emergencies Trust	<b>18,227</b>	-
Teesside University	<b>3,500</b>	-
National Lottery Community Fund	<b>26,000</b>	-
NHS Tees Valley CCG	<b>19,248</b>	-
	<u><b>91,981</b></u>	<u><b>100,750</b></u>

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted	Restricted	2021	2020
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Staff costs	<b>3,648</b>	-	<b>3,648</b>	25,790
Insurance	<b>1,224</b>	-	<b>1,224</b>	915
Telephone	-	-	-	510
Premises costs	<b>3,120</b>	-	<b>3,120</b>	1,926
Staff Training	-	-	-	14
Office Costs	<b>1,397</b>	-	<b>1,397</b>	2,549
Staff travel	-	-	-	197
Subscriptions	-	-	-	308
Bank charges	-	-	-	184
Depreciation	-	-	-	947
	<u><b>9,389</b></u>	<u><b>-</b></u>	<u><b>9,389</b></u>	<u><b>33,340</b></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Strategic programmes	287,036	-	287,036
Training and development	19,500	-	19,500
Core and organisational management	113	200,276	200,389
Volunteering Management	32,936	-	32,936
	<u>339,585</u>	<u>200,276</u>	<u>539,861</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Staff costs	155,201	154,567
Insurance	343	434
Telephone	633	-
Staff training	7,310	1,355
Office costs	2,657	8,307
Publicity, advertising & event	1,582	3,341
Other project costs	25,139	32,990
Sub contracted work	146,236	258,962
Staff travel	184	2,818
Subscriptions	300	-
	<u>339,585</u>	<u>462,774</u>

**10. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core and organisational management	<u>162,483</u>	<u>37,793</u>	<u>200,276</u>

Support costs, included in the above, are as follows:

**Management**

	2021 Core and organisational management £	2020 Total activities £
Wages	83,772	129,741
Social security	15,452	9,727
Pensions	17,528	6,675
Insurance	661	5,186
Telephone	3,877	2,891
Premises costs	3,707	10,916
Staff training	-	81
Office costs	26,142	14,444
Staff travel	154	1,116
Carried forward	<u>151,293</u>	<u>180,777</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. SUPPORT COSTS - continued**

**Management - continued**

	<b>2021</b>	2020
	Core and organisational management £	Total activities £
Brought forward	<b>151,293</b>	180,777
Subscriptions	<b>5,058</b>	1,747
Depreciation of tangible assets	<b>4,744</b>	5,365
Loss on sale of tangible fixed assets	-	87
Bank charges	<b>1,388</b>	1,042
	<b><u>162,483</u></b>	<b><u>189,018</u></b>

**Governance costs**

	<b>2021</b>	2020
	Core and organisational management £	Total activities £
Wages	<b>18,978</b>	22,999
Social security	<b>1,558</b>	2,103
Pensions	<b>826</b>	911
Accountancy and legal fees	<b>16,431</b>	8,680
	<b><u>37,793</u></b>	<b><u>34,693</u></b>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	£	£
Depreciation - owned assets	<b>4,745</b>	6,312
Deficit on disposal of fixed assets	-	87
Independent examiner's fees	<b>6,000</b>	4,200
Independent examiner other fees	<b>4,200</b>	-

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**13. STAFF COSTS**

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>261,599</b>	320,295
Social security costs	<b>17,010</b>	23,454
Other pension costs	<b>18,354</b>	8,764
	<b><u>296,963</u></b>	<u>352,513</u>

Included within wages and salaries is redundancy and termination payments amounting to £12,337 (2020: £26,368) relating to voluntary redundancy and negotiated termination payments.

The total amount of employee benefits received by key management personnel is £37,137 (2020 - £70,310). The Charity considers its key management personnel comprise the Chief Executive.

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Office staff	<b>11</b>	12
Cleaner	<u>-</u>	<u>1</u>
	<b><u>11</u></b>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2021</b>	2020
£60,001 - £70,000	<u>-</u>	<u>1</u>

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	97,750	-	97,750
<b>Charitable activities</b>			
Strategic programmes	34,824	315,886	350,710
Training and development	-	37,282	37,282
Other trading activities	34,214	-	34,214
Investment income	<u>3,808</u>	<u>-</u>	<u>3,808</u>
<b>Total</b>	170,596	353,168	523,764
<b>EXPENDITURE ON</b>			
Raising funds	33,340	-	33,340
<b>Charitable activities</b>			
Strategic programmes	94,346	389,867	484,213
Training and development	25,865	59,773	85,638
Core and organisational management	116,634	-	116,634
	<u>270,185</u>	<u>449,640</u>	<u>719,825</u>
<b>Total</b>	270,185	449,640	719,825

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

<b>14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>NET INCOME/(EXPENDITURE)</b>	(99,589)	(96,472)	(196,061)
<b>Transfers between funds</b>	<u>14,281</u>	<u>(14,281)</u>	<u>-</u>
<b>Net movement in funds</b>	(85,308)	(110,753)	(196,061)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>368,408</u>	<u>273,087</u>	<u>641,495</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>283,100</u></u>	<u><u>162,334</u></u>	<u><u>445,434</u></u>

<b>15. TANGIBLE FIXED ASSETS</b>	Freehold property	Plant and machinery	Totals
	£	£	£
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u><b>241,000</b></u>	<u><b>184,279</b></u>	<u><b>425,279</b></u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	<b>169,902</b>	<b>169,902</b>
Charge for year	-	<u><b>4,745</b></u>	<u><b>4,745</b></u>
At 31 March 2021	-	<u><b>174,647</b></u>	<u><b>174,647</b></u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u><b>241,000</b></u>	<u><b>9,632</b></u>	<u><b>250,632</b></u>
At 31 March 2020	<u><b>241,000</b></u>	<u><b>14,377</b></u>	<u><b>255,377</b></u>

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2021.

Cost or valuation at 31 March 2021 is represented by:

	Freehold Property	Plant and machinery	Total
	£	£	£
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	<u>253,668</u>	<u>184,279</u>	<u>437,947</u>
	<u><u>241,000</u></u>	<u><u>173,651</u></u>	<u><u>425,279</u></u>

If the Freehold property had not been revalued they would have been included at the following historical costs:

	<b>2021</b>	2020
	£	£
Cost	<u><u><b>253,668</b></u></u>	<u><u>253,668</u></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**15. TANGIBLE FIXED ASSETS - continued**

Aggregate depreciation	<u>185,673</u>	<u>185,673</u>
------------------------	----------------	----------------

**16. SOCIAL INVESTMENTS**

		Programme related investments equity £
<b>MARKET VALUE</b>		
At 1 April 2020		141
Additions		<u>8</u>
At 31 March 2021		<u>149</u>
<b>NET BOOK VALUE</b>		
At 31 March 2021		<u>149</u>
At 31 March 2020		<u>141</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	262,770	91,867
Prepayments and accrued income	<u>32,046</u>	<u>9,479</u>
	<u>294,816</u>	<u>101,346</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	28,139	12,296
Social security and other taxes	5,940	4,646
Other creditors	1,592	-
Accruals and deferred income	<u>400,630</u>	<u>197,502</u>
	<u>436,301</u>	<u>214,444</u>

Deferred income amounting to £384,835 included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	2020
	£	£
Within one year	<u>-</u>	<u>1,908</u>

**20. MOVEMENT IN FUNDS**

	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	<b>110,095</b>	<b>29,786</b>	<b>16,016</b>	<b>155,897</b>
Revaluation Reserve	<b>173,005</b>	<u>-</u>	<u>-</u>	<u>173,005</u>
	<b>283,100</b>	<b>29,786</b>	<b>16,016</b>	<b>328,902</b>
<b>Restricted funds</b>				
TVCF	5	-	-	5
Training & Marketing Development	17,629	-	(17,629)	-
Big Local Trust	76,266	(22,814)	-	53,452
Jill Franklin Trust	2,150	-	-	2,150
0-19 Workforce Development	58,074	(9,689)	-	48,385
Care Home Navigator	1,807	2,889	-	4,696
Holiday Enrichment	167	(167)	-	-
Refugees & Asylum Seekers	490	13,579	-	14,069
Our Voice Our Rights	5,746	-	-	5,746
Finding me	-	(112)	112	-
Digital Inclusion	<u>-</u>	<u>(1,501)</u>	<u>1,501</u>	<u>-</u>
	<u>162,334</u>	<u>(17,815)</u>	<u>(16,016)</u>	<u>128,503</u>
<b>TOTAL FUNDS</b>	<u>445,434</u>	<u>11,971</u>	<u>-</u>	<u>457,405</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,062	(189,276)	29,786
<b>Restricted funds</b>			
Big Local Trust	15,750	(38,564)	(22,814)
Community Health Ambassadors	19,248	(19,248)	-
0-19 Workforce Development	-	(9,689)	(9,689)
Care Home Navigator	24,815	(21,926)	2,889
VONNE Safeguarding Project	11,345	(11,345)	-
Holiday Enrichment	94,332	(94,499)	(167)
Refugees & Asylum Seekers	38,605	(25,026)	13,579
Community Hub	13,233	(13,233)	-
Volunteer Manager	19,704	(19,704)	-
School Impact Officer	166	(166)	-
Keeping People Connected	6,185	(6,185)	-
National Emergencies Trust	18,227	(18,227)	-
Tackling Inequalities Fund	3,500	(3,500)	-
Food Parcels	19,825	(19,825)	-
Finding me	12,501	(12,613)	(112)
Digital Inclusion	4,723	(6,224)	(1,501)
National Lottery Core Funding	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>
	<u>342,159</u>	<u>(359,974)</u>	<u>(17,815)</u>
<b>TOTAL FUNDS</b>	<u>561,221</u>	<u>(549,250)</u>	<u>11,971</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	195,403	(99,589)	14,281	110,095
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	368,408	(99,589)	14,281	283,100
<b>Restricted funds</b>				
TVCF	5	-	-	5
Health Projects	6,171	(6,171)	-	-
Training & Marketing Development	80,118	(22,489)	(40,000)	17,629
Big Local Trust	53,096	24,009	(839)	76,266
Health Initiatives	1,265	(28,122)	26,857	-
Jill Franklin Trust	2,150	-	-	2,150
Patient Engagement	230	-	(230)	-
Independent Personal Commissioning	47,941	(47,941)	-	-
Community Health Ambassadors	2,500	(3,010)	510	-
Cancer	46,916	(46,916)	-	-
Preventing Loneliness and Isolation				
Through Singing	10,000	(10,000)	-	-
0-19 Workforce Development	22,695	35,379	-	58,074
Care Home Navigator	-	2,386	(579)	1,807
Holiday Enrichment	-	167	-	167
Refugees & Asylum Seekers	-	490	-	490
Our Voice Our Rights	<u>-</u>	<u>5,746</u>	<u>-</u>	<u>5,746</u>
	<u>273,087</u>	<u>(96,472)</u>	<u>(14,281)</u>	<u>162,334</u>
<b>TOTAL FUNDS</b>	<u>641,495</u>	<u>(196,061)</u>	<u>-</u>	<u>445,434</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,596	(270,185)	(99,589)
<b>Restricted funds</b>			
Health Projects	-	(6,171)	(6,171)
Training & Marketing Development	37,282	(59,771)	(22,489)
Big Local Trust	99,751	(75,742)	24,009
Health Initiatives	-	(28,122)	(28,122)
Independent Personal Commissioning	-	(47,941)	(47,941)
Community Health Ambassadors	-	(3,010)	(3,010)
Cancer	-	(46,916)	(46,916)
Preventing Loneliness and Isolation			
Through Singing	-	(10,000)	(10,000)
0-19 Workforce Development	85,000	(49,621)	35,379
Care Home Navigator	24,851	(22,465)	2,386
Street Clean Up	31,000	(31,000)	-
Holiday Enrichment	60,000	(59,833)	167
Distribution funds	1,499	(1,499)	-
Refugees & Asylum Seekers	7,085	(6,595)	490
Our Voice Our Rights	6,700	(954)	5,746
	<u>353,168</u>	<u>(449,640)</u>	<u>(96,472)</u>
<b>TOTAL FUNDS</b>	<u>523,764</u>	<u>(719,825)</u>	<u>(196,061)</u>

**Transfers between funds**

Transfers from restricted funds to unrestricted funds are amounts agreed with the respective funders to reclassify the balances to unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

**21. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £18,354 (2020: £8,765). The amount outstanding at 31 March 2021 was £1,592 (2020: £Nil).

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**22. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	<b>Income</b>	<b>Expenditure</b>	<b>Outstanding</b>
	<b>£</b>	<b>£</b>	<b>balances</b>
			<b>£</b>
Stockton Borough Council - Trustee S Nelson is a Council member and of Stockton Borough Council			
<b>At 31 March 2021</b>	<b>284,633</b>	<b>5,923</b>	<b>105,718</b>
At 31 March 2020	344,275	13,523	
Eastern Ravens Trust - Trustee L Cooke is a Trustee of Eastern Ravens Trust			
<b>At 31 March 2021</b>	<b>-</b>	<b>17,706</b>	<b>(2,793)</b>
At 31 March 2020	-	24,980	(90)

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**23. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>11,971</b>	<b>(196,062)</b>
<b>Adjustments for:</b>		
Depreciation charges	4,744	6,312
Loss on disposal of fixed assets	-	87
Interest received	(2,182)	(3,667)
Interest paid	1,388	1,042
Dividends received	(8)	(141)
Increase in debtors	(193,469)	(60,272)
Increase in creditors	<u>221,857</u>	<u>97,066</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>44,301</u></b>	<b><u>(155,635)</u></b>

**24.. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.20</b>	<b>Cash flow</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>303,014</u>	<u>45,095</u>	<u>348,109</u>
	<u>303,014</u>	<u>45,095</u>	<u>348,109</u>
<b>Total</b>	<b><u>303,014</u></b>	<b><u>45,095</u></b>	<b><u>348,109</u></b>

**Catalyst Stockton-On-Tees Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,541	750
Grants	157,000	97,000
Coronavirus Job Retention Scheme (CJRS)	<u>13,525</u>	<u>-</u>
	<b>181,066</b>	97,750
<b>Other trading activities</b>		
Room hire, printing etc	26,212	34,214
<b>Investment income</b>		
Other fixed asset invest - FII	8	141
Bank account interest	<u>2,182</u>	<u>3,667</u>
	<b>2,190</b>	3,808
<b>Charitable activities</b>		
Grants	91,981	100,750
Project income	223,349	252,418
Management income	<u>36,423</u>	<u>34,824</u>
	<b>351,753</b>	<b>387,992</b>
<b>Total incoming resources</b>	<b>561,221</b>	523,764
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	3,648	22,895
Social security	-	1,717
Pensions	-	1,178
Insurance	1,224	915
Telephone	-	510
Premises costs	3,120	1,926
Staff Training	-	14
Office Costs	1,397	2,549
Staff travel	-	197
Subscriptions	-	308
Bank charges	-	184
Plant and machinery	<u>-</u>	<u>947</u>
	<b>9,389</b>	33,340
<b>Charitable activities</b>		
Wages	155,201	144,660
Social security	-	9,907
Carried forward	<b>155,201</b>	154,567

This page does not form part of the statutory financial statements

**Catalyst Stockton-On-Tees Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	155,201	154,567
Insurance	343	434
Telephone	633	-
Staff training	7,310	1,355
Office costs	2,657	8,307
Publicity, advertising & event	1,582	3,341
Other project costs	25,139	32,990
Sub contracted work	146,236	258,962
Staff travel	184	2,818
Subscriptions	300	-
	<u>339,585</u>	<u>462,774</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	83,772	129,741
Social security	15,452	9,727
Pensions	17,528	6,675
Insurance	661	5,186
Telephone	3,877	2,891
Premises costs	3,707	10,916
Staff training	-	81
Office costs	26,142	14,444
Staff travel	154	1,116
Subscriptions	5,058	1,747
Depreciation of tangible assets	4,744	5,365
Loss on sale of tangible fixed assets	-	87
Bank charges	1,388	1,042
	<u>162,483</u>	<u>189,018</u>
<b>Governance costs</b>		
Wages	18,978	22,999
Social security	1,558	2,103
Pensions	826	911
Accountancy and legal fees	16,431	8,680
	<u>37,793</u>	<u>34,693</u>
Total resources expended	<u>549,250</u>	<u>719,825</u>
<b>Net income/(expenditure)</b>	<u>11,971</u>	<u>(196,061)</u>

This page does not form part of the statutory financial statements