

Registered Charity no: 1083227

**LITTLE ACORNS PRE-SCHOOL
TRUSTEES ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

Simon Alder
20 Brookfield
Mawdesley
L40 2QJ

This copy of accounts was agreed at an AGM
dated 4.10.23.

Chair :  REBECCA FLETCHER 10/10/23

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Contents Page

	Page
Legal and Administrative information	2
Trustees Annual Report	3
Independent Examiners Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Legal and Administrative information

Reference

The charity is called 'Little Acorns Preschool'. The Pre-School is registered with the Charity Commission for England & Wales and was registered on 7 November 2000.

Registered Charity Number 1083227

Registered Office C/O Mawdesley St Peters C of E School
Hurst Green
Mawdesley
L40 2QT

Website www.littleacornspreschool.org

Trustees at 31 December 2022 Rebecca Fletcher - Chair
Clare Paterson - Secretary
Paula Scarisbrick
Timothy Pennington
Marion Connett

Primary Bankers Santander UK plc
Bootle
Merseyside
L30 4GB

Independent Examiner Simon Alder
20 Brookfield
Mawdesley
L40 2QJ

LITTLE ACORNS PRE-SCHOOL

Year Ended 31 December 2022

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular providing high quality pre-school education leading to age-appropriate EYFS outcomes for all children and a smooth transition to Reception.

The trustees have had regard to the guidance issued by the Charities commission on public benefit.

Objectives and Principal Activities

The Charity was constituted in September 2000 and registered as a separate Charity on 7 November 2000. The principal purpose of the Charity is to enhance the development and education of children , primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Structure, governance and management

Our Trustees are familiar with the practical work of the Charity and are parents with children attending the Pre-School or individuals who work in the Preschool. Trustees are kept abreast of ongoing matters through their involvement with the Pre-School's day to day activities. The Committee meet formally twice or three times a year to discuss and agree strategy but informally on a daily basis with regular communications.

Financial Review

The Charity's statement of receipts and payments shows a net surplus of £28,052.

The Charity's receipts for the year equated to £80,357 and payments were £52,305.

The fund balances at the year end were as follows:

	2022	2021
	£	£
Unrestricted Funds	60,807	32,756

LITTLE ACORNS PRE-SCHOOL

Year Ended 31 December 2022

Trustee's Annual Report

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Reserves Policy

The Pre-School held £60,807 in unrestricted funds at the end of December 2022. It is the trustees aim to maintain a balance of unrestricted funds if possible to cover at least 3 months running costs plus statutory redundancy. Where unrestricted funds are held over this amount the trustees will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Achievement and Performance

In 2022, due to the sudden closure of a local Playgroup which had previously offered morning sessions, we made the decision to extend our opening hours to provide full day sessions Monday to Friday. So this has been our main focus for 2022 as it took a lot of time and effort to organise and sustain. The staff team worked together to seamlessly cover the extra hours and the scheme proved very popular with local families and we were fully subscribed. The Playgroup had previously acted as a feeder for Little Acorns because they offered places to younger children and we benefitted from a steady stream of rising threes. Therefore, we also reviewed our admittance policy to slightly lower the starting age from 3 years old to 2.5 years, aiming to improve our sustainability in the longer term and dissuade families from seeking private Nursery places outside of the village.

We also made some substantial improvements to our learning areas having fundraised and applied for grants to enhance our book corner with a new seating area with integral book storage and we invested in a new coat and lunchbox trolley to help us manage more children for longer hours. The children had a very happy and productive learning journey at Little Acorns.

We had some outstanding feedback and personal comments from our families throughout 2022 and our July leavers transitioned very smoothly into school in September.

Approved by the Trustees

Name of Trustee:

.....REBECCA FLETCHER.....

Signed on behalf of the Trustees:

..........

Date of approval:

.....10/10/23.....

LITTLE ACORNS PRE-SCHOOL

Year Ended 31 December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Little Acorns Pre-School ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

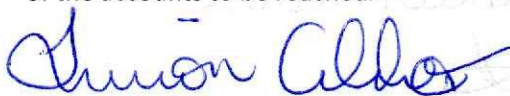
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Alder MAAT ATT
20 Brookfield
Mawdesley
L40 2QJ

Date:

11/10/23

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Statement of Receipts and Payments

		2022	2021
		£	£
	<u>Note</u>		
<u>RECEIPTS</u>			
Early Years Free Entitlement		52,320	38,066
Invoiced Fees		10,587	9,458
Funds raised	2	1,729	2,299
Investment income	2	526	29
Miscellaneous	2	15,195	2,919
TOTAL INCOME		80,357	52,771
<u>PAYMENTS</u>			
Payments on charitable activities	3	52,305	45,221
TOTAL PAYMENTS		52,305	45,221
NET RECEIPTS/ (PAYMENTS)		28,052	7,550
<u>NET MOVEMENTS IN FUNDS (CASH)</u>			
Total funds (Cash) brought forward		32,755	25,205
Total funds (Cash) carried forward		60,807	32,755

Approved by the Trustees: -

Name of Trustee:

.....REBECCA FLETCHER.....

Signed on behalf of the Trustees:

..........

Date of approval:

.....10/10/23.....

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Statement of Assets and Liabilities

As the accounts are prepared on a cash basis and thus there is no formal Balance Sheet or Statement of Financial Position. A statement of assets and liabilities is outlined giving an indication of the charity's assets instead at the year end.

	2022	2021
	£	£
Fixed assets		
Tangible Fixed Assets	3,714	
Current assets		
Cash at Bank and Petty Cash	57,093	32,756
	<hr/>	<hr/>
	60,807	32,756
	<hr/>	<hr/>

LITTLE ACORNS PRE-SCHOOL

Year Ended 31 December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

2. Analysis of Receipts

	2022	2021
	£	£
Funds raised		
Donations	676	1,177
Xmas Party/Raffle	71	65
Easter event	130	205
Art Exhibition		200
End of Term Photos	56	75
Summer bags & BBQ	742	438
Halloween/Autumn Activity Bags	55	90
Book Sponsors		49
	<hr/>	<hr/>
	1,729	2,299
	<hr/>	<hr/>
Miscellaneous Income		
From Mawdesley Pre-School	15,195	
Miscellaneous inc. grants and TTS refund)	<hr/>	<hr/>
	15,195	2,919
	<hr/>	<hr/>
Investment income		
Bank Interest	526	29

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Notes to the Financial Statements

3. Payments on charitable activities

	2022	2021
	£	£
Staff Salaries	37,826	32,290
Employer's NIC	1,404	
Employer's Pension contributions	1,269	
Staff training	467	615
Rent	3,584	3,118
Business Rates	638	
Insurance	1,327	
Payroll charges	569	426
Resources	2,682	2,781
Classroom Improvements	678	5,090
Stationary	363	208
First aid/cleaning/toiletries	775	309
Children's snacks & trips party	269	99
Fund raising costs	307	84
Miscellaneous	106	18
Advertising		19
DBS Checks	13	93
Ofsted		50
Bank Charges	29	21
	<hr/>	<hr/>
	52,305	45,221
	<hr/>	<hr/>

LITTLE ACORNS PRE-SCHOOL
Year Ended 31 December 2022
Notes to the Financial Statements

4. Trustee remuneration and expenses

The Charity does not have an ultimate controlling party as it is controlled jointly by the Board of Trustees.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the Charity during the year.

5. Related party transactions

There were no related party transactions which took place during the year (2021: £0).