

KHANDEL LIGHT

England & Wales · Charity number 1083200

Details

Status Registered

Legal form Other

Registered 2000-11-06

Register [View on the Charity Commission register](#)

Contact

Address 40 High Street
Chrishall
Royston
SG8 8RP

Phone 01763838196

Email Bridget.g@khandel-light.co.uk

Website www.khandel-light.co.uk

Activities

Objects: IN KHANDEL AND ITS SURROUNDING VILLAGES IN RAJASTHAN INDIA ("THE AREA OF BENEFIT") TO SUPPORT HEALTH EDUCATION NEEDS TO ENCOURAGE THE LONG TERM VIABILITY OF THESE VILLAGES AS PLACES TO LIVE WORK AND EDUCATE THEIR FAMILIES TO ENCOURAGE THE EDUCATION OF ALL CHILDREN AND RAISE THE STATUS OF WOMEN IN THE COMMUNITY AND TO HELP THE BREAK CYCLE OF POVERTY AND MIGRATION TO CITIES BY ASSISTING IN THE PROVISION OF A VIABLE WORTHWHILE AND REWARDING LOCAL COMMUNITY

Activities: Khandel Light was founded by Dr Peter Gough in 2000 after a visit to India. The charity works with Nirman Sanstha NGO in Khandel, Rajasthan, India to help the poorest families in this and surrounding villages with relief from drought, poverty, sickness, illiteracy and distress. In addition it helps to promote advancement in education and health education in this region of rural deprivation.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** KHANDEL AND ITS SURROUNDING VILLAGES IN RAJASTHAN INDIA
- India
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£80,186	£60,351	-	-
2024-04-30	£94,905	£55,576	-	-
2023-04-30	£49,796	£60,295	-	-
2022-04-30	£51,433	£81,268	-	-
2021-04-30	£44,782	£26,442	-	-

Trustees

Name	Role	Appointed
Dr PETER GOUGH	Chair	
BRIDGET ISABEL GOUGH		
Emma Katherine Lacy		2020-07-13
KAREN ALISON MARRIOTT		2013-03-15
Kate Hurst		2014-05-27
MICHELLE ELIZABETH MARRIOTT		
Michell Renwick		2014-05-27
RICHARD JOHN BLAND		
THERESA GLYNIS MUDIE		
THERESA JENNIFER BLAND		

KHANDEL LIGHT

England & Wales - Charity number 1083200

Accounts



**KHANDEL LIGHT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

CHARITY NUMBER 1083200

**KHANDEL LIGHT
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The report of the trustees for the year ended 30 April 2025

Introduction

The trustees present their annual report and accounts for the year ended 30 April 2025.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Khandel Light.

Date of formation: 5 June 2000

The Principal Office is: 40 High Street, Chrishall, Nr Royston, Herts, SG8 8RP

Charity Registration Number: 1083200

Objectives and Activities of the Charity

The objective of the charity is to apply its income and funds to such charitable purposes as the trustees in their absolute discretion think fit, and in particular but without prejudice to the generality of the foregoing.

- a) the relief of poverty, sickness and distress of people living in Khandel and the surrounding villages in Rajasthan, India and
- b) the advancement of their education

The objects of the charity are set out in its governing document.

The Charity's grant making policies

The trustees' intention is to award grants at their discretion, upon consideration of applications and annual budgets received, through a local Non Government Organisation (NGO) in Khandel called Nirman Sanstha Khandel (NSK). The Trust receives audited accounts from the NGO yearly showing the disposition of the funds it remits to the NGO. The Trustees also review quarterly budgets and hold monthly meetings to oversee the grant expenditure.

The contribution of volunteers

The trustees act as volunteer organisers in respect of the fundraising events undertaken by the charity.

Achievements and Performance of the Charity

During the year under review, the charity received £76,423 in donations and Gift Aid relief and raised £2,384 from fund raising events and the sale of merchandise. The charity remitted funds to Nirman Sanstha Khandel in India amounting to £54,400. These funds are for the relief of poverty including providing water, water houses, toilets, houses, training, and education to the local community.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

Public Benefit

In line with its Governing Document and in setting the charity's objectives, the Trustees have given consideration to the guidance on public benefit produced by the Charity Commission. The charity continues to provide public benefit for the rural poor in Khandel and surrounding villages. During this current year we have provided funds for the continued improvement of health, sanitation, employment, water conservation, housing and education for the poorest of families through our partnership with a local NGO, Nirman Sanstha, Khandel.

Structure, Governance and Management

The trust is a registered charity and is governed by its Trust Deed dated 5 June 2000 as amended by a Deed of Variation date 28 September 2000. The Trust must have at least three trustees and the trustees have the power to appoint additional trustees as appropriate. The Trust currently has ten trustees as listed below.

The methods adopted for the recruitment and appointment of new trustees

As and when it is considered by the Board of Trustees that additional trustees are required, they are selected and appointed as appropriate.

Reserves policy

All of the Trust's reserves are unrestricted. As the residents of the Khandel district are highly dependent on funds remitted from the Trust, trustees have adopted a policy of retaining reserves at a minimum level of between one to two years of future grants which is around £50,000, as a buffer against a down turn of the income of the Trust, or to allow for unforeseen emergencies.

There is an annual review of reserves policy to ensure that the policy is still applicable and to measure the actual reserves against the stated policy. The reserves at the year end of £80,499 were considered adequate to cover the minimum funding requirements of the Trust. The Trustees are considering strategies on how to increase the charitable activities in future and the use of reserves.

The Trustees are actively seeking additional funding in order to bring the reserves back up to the desired level however there could be a cessation of donations in the short term to Khandel whilst this is resolved.

The investment policy and objectives

The trustees' policy on investment is to retain surplus funds in interest bearing bank deposit accounts.

Transactions and Financial position

The accounts have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities (SORP 2015 – FRS102), and comply with the Charities (Accounts and Reports) Regulations 2008. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net positive for the year of a revenue nature of £19,835 and the total reserves at the year end stand at £80,499 all of which all are unrestricted.

No expenses were paid to Trustees in the year.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The members of the Board of Trustees of the Charity during the year ended 30 April 2025 and at the date that the report and accounts were approved were:-

Dr Peter Gough
Bridget Gough
Michelle Marriott
Richard Bland
Theresa Bland
Theresa Mudie
Karen Marriott
Kate Hurst
Michelle Renwick
Emma Lacy

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

Independent Examiner

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Trustees' Responsibilities Statement

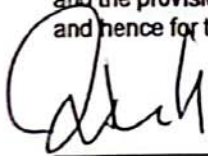
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr P Gough

Date: 2/3/2026

**KHANDEL LIGHT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2025 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

09 March 2026
Date:

**KHANDEL LIGHT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	2025 Unrestricted £	2024 Unrestricted £
<u>INCOME FROM:</u>			
Donations and legacies		76,423	91,709
Other trading income		2,384	2,672
Investments		1,379	524
		-----	-----
Total income		80,186	94,905
		=====	=====
 <u>EXPENDITURE ON:</u>			
Expenditure on raising funds		3,378	3,791
Governance costs		2,134	2,291
Charitable activities		54,839	49,494
		-----	-----
Total expenditure		60,351	55,576
		=====	=====
Net income for the year being		19,835	39,329
Net movement in funds			
 <u>RECONCILIATION OF FUNDS</u>			
Funds brought forward		60,664	21,335
		-----	-----
Funds carried forward	7	80,499	60,664
		=====	=====

All amounts relate to continuing activities of the charity.

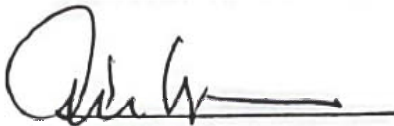
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 10 to 13

**KHANDEL LIGHT
BALANCE SHEET
AS AT 30 APRIL 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	5	2,138	9,462
Cash at bank and in hand		80,361	53,102
		82,499	62,564
CREDITORS: amounts due within one year	6	2,000	1,900
NET ASSETS		80,499	60,664
 The funds of the charity:			
Unrestricted funds	7	80,499	60,664

The financial statements were approved by the Board of Trustees and signed on their behalf by:


Dr. P Gough

Chairman, 2nd March 2026
.....

The attached notes on pages 10 to 13 form part of these financial statements.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2019 (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

c) Funds structure

Unrestricted income funds comprise of funds which the trustees are free to use for any purpose in the furtherance of the charitable objectives.

d) Income

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants paid are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust.

All grants are made to institutions in the year, there were no grants to individuals.

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

j) Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

	2025	2024
	£	£
2 INCOME/(EXPENDITURE)		
This is stated after charging:		
Independent examiner's fees	1,990 =====	1,900 =====
	2025	2024
	£	£
3 EXPENDITURE		
Expenditure on raising funds:		
Expenses of fund raising events	3,378 ----- 3,378 =====	3,791 ----- 3,791 =====
Charitable activities:		
Grants to Institutions	54,400	49,494
Operating expenditure	343	-
Insurance expenditure	96 ----- 54,839 =====	96 ----- 49,590 =====
Governance and support costs:		
Independent examination fees	1,990	1,900
Bank charges	144	147
Consultancy fees	- ----- 2,134 =====	- ----- 2,047 =====

4 STAFF EMOLUMENTS

The charity has no employees and considers its key management personnel to comprise of the trustees. None of the trustees received any remuneration or benefits in kind from the Trust during the year (2024 - £Nil).

Trustee expenses amounting to £Nil (2024 - £Nil) were reimbursed during the year.

5 DEBTORS	2025	2024
Gift Aid debtor	2,138 =====	9,462 =====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
Accruals	2,000 =====	1,900 =====

7 UNRESTRICTED FUNDS	Balance at 01/05/24	Income	Expenditure	Balance at 30/04/25
General purpose funds	60,664 =====	80,186 =====	60,351 =====	80,499 =====

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024 – None)

KHANDEL LIGHT

England & Wales - Charity number 1083200

Accounts



**KHANDEL LIGHT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

CHARITY NUMBER 1083200

**KHANDEL LIGHT
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FOR THE YEAR ENDED 30 APRIL 2024**

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**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

The report of the trustees for the year ended 30 April 2024

Introduction

The trustees present their annual report and accounts for the year ended 30 April 2024.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Khandel Light.

Date of formation: 5 June 2000

The Principal Office is: 40 High Street, Chrishall, Nr Royston, Herts, SG8 8RP

Charity Registration Number: 1083200

Objectives and Activities of the Charity

The objective of the charity is to apply its income and funds to such charitable purposes as the trustees in their absolute discretion think fit, and in particular but without prejudice to the generality of the foregoing.

- a) the relief of poverty, sickness and distress of people living in Khandel and the surrounding villages in Rajasthan, India and
- b) the advancement of their education

The objects of the charity are set out in its governing document.

The Charity's grant making policies

The trustees' intention is to award grants at their discretion, upon consideration of applications and annual budgets received, through a local Non Government Organisation (NGO) in Khandel called Nirman Sanstha Khandel (NSK). The Trust receives audited accounts from the NGO yearly showing the disposition of the funds it remits to the NGO. The Trustees also review quarterly budgets and hold monthly meetings to oversee the grant expenditure.

The contribution of volunteers

The trustees act as volunteer organisers in respect of the fundraising events undertaken by the charity.

Achievements and Performance of the Charity

During the year under review, the charity received £91,709 in donations and Gift Aid relief and raised £2,672 from fund raising events and the sale of merchandise. The charity remitted funds to Nirman Sanstha Khandel in India amounting to £49,494. These funds are for the relief of poverty including providing water, water houses, toilets, houses, training, and education to the local community.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

Public Benefit

In line with its Governing Document and in setting the charity's objectives, the Trustee's have given consideration to the guidance on public benefit produced by the Charity Commission. The charity continues to provide public benefit for the rural poor in Khandel and surrounding villages. During this current year we have provided funds for the continued improvement of health, sanitation, employment, water conservation, housing and education for the poorest of families through our partnership with a local NGO, Nirman Sanstha, Khandel.

Structure, Governance and Management

The trust is a registered charity and is governed by its Trust Deed dated 5 June 2000 as amended by a Deed of Variation date 28 September 2000. The Trust must have at least three trustees and the trustees have the power to appoint additional trustees as appropriate. The Trust currently has ten trustees as listed below.

The methods adopted for the recruitment and appointment of new trustees

As and when it is considered by the Board of Trustees that additional trustees are required, they are selected and appointed as appropriate.

Reserves policy

All of the Trust's reserves are unrestricted. As the residents of the Khandel district are highly dependent on funds remitted from the Trust, trustees have adopted a policy of retaining reserves at a minimum level of between one to two years of future grants which is around £50,000, as a buffer against a down turn of the income of the Trust, or to allow for unforeseen emergencies.

There is an annual review of reserves policy to ensure that the policy is still applicable and to measure the actual reserves against the stated policy. The reserves at the year end of £60,664 were considered adequate to cover the minimum funding requirements of the Trust. The Trustees are considering strategies on how to increase the charitable activities in future and the use of reserves.

The Trustees are actively seeking additional funding in order to bring the reserves back up to the desired level however there could be a cessation of donations in the short term to Khandel whilst this is resolved.

The investment policy and objectives

The trustees' policy on investment is to retain surplus funds in interest bearing bank deposit accounts.

Transactions and Financial position

The accounts have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities (SORP 2015 – FRS102), and comply with the Charities (Accounts and Reports) Regulations 2008. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net positive for the year of a revenue nature of £39,329 and the total reserves at the year end stand at £60,664 all of which all are unrestricted.

No expenses were paid to Trustees in the year.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

The members of the Board of Trustees of the Charity during the year ended 30 April 2024 and at the date that the report and accounts were approved were:-

Dr Peter Gough
Bridget Gough
Michelle Marriott
Richard Bland
Theresa Bland
Theresa Mudie
Karen Marriott
Kate Hurst
Michelle Renwick
Emma Lacy

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

Independent Examiner

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Trustees' Responsibilities Statement

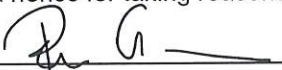
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The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


_____ Dr P Gough

Date: ...11th March 2025.....

**KHANDEL LIGHT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Date:18 March 2025

**KHANDEL LIGHT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	2024 Unrestricted £	2023 Unrestricted £
<u>INCOME FROM:</u>			
Donations and legacies		91,709	45,309
Other trading income		2,672	4,389
Investments		524	98
		-----	-----
Total income		94,905	49,796
		=====	=====
 <u>EXPENDITURE ON:</u>			
Expenditure on raising funds		3,791	4,043
Governance costs		2,291	4,550
Charitable activities		49,494	51,702
		-----	-----
Total expenditure		55,576	60,295
		=====	=====
Net (expenditure) / income for the year being		39,329	(10,499)
net movement in funds			
 RECONCILIATION OF FUNDS			
Funds brought forward		21,335	31,834
		-----	-----
Funds carried forward	7	60,664	21,335
		=====	=====

All amounts relate to continuing activities of the charity.

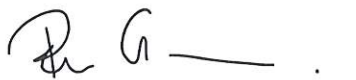
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 10 to 13

**KHANDEL LIGHT
BALANCE SHEET
AS AT 30 APRIL 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	5	9,462	3,085
Cash at bank and in hand		53,102	20,050
		<u>62,564</u>	<u>23,135</u>
CREDITORS: amounts due within one year	6	1,900	1,800
NET ASSETS		<u>60,664</u>	<u>21,335</u>
The funds of the charity:			
Unrestricted funds	7	<u>60,664</u>	<u>21,335</u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:



Dr. P Gough

11th March 2025

The attached notes on pages 10 to 13 form part of these financial statements.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2019 (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

c) Funds structure

Unrestricted income funds comprise of funds which the trustees are free to use for any purpose in the furtherance of the charitable objectives.

d) Income

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants paid are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust.

All grants are made to institutions in the year, there were no grants to individuals.

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

j) Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

	2024	2023
	£	£
2 INCOME/(EXPENDITURE)		
This is stated after charging:		
Independent examiner's fees	1,900 =====	1,800 =====
	2024	2023
	£	£
3 EXPENDITURE		
Expenditure on raising funds:		
Expenses of fund raising events	3,791	3,866
Expenses of anniversary	-	177
	----- 3,791 =====	----- 4,043 =====
Charitable activities:		
Grants to Institutions	49,494	51,606
Operating expenditure	-	-
Insurance expenditure	96	96
	----- 49,590 =====	----- 51,702 =====
Governance and support costs:		
Independent examination fees	1,900	1,800
Bank charges	147	125
Consultancy fees	-	2,625
	----- 2,047 =====	----- 4,550 =====

4 STAFF EMOLUMENTS

The charity has no employees and considers its key management personnel to comprise of the trustees. None of the trustees received any remuneration or benefits in kind from the Trust during the year (2023 - £Nil).

Trustee expenses amounting to £Nil (2023 - £Nil) were reimbursed during the year.

5 DEBTORS	2024	2023
Gift Aid debtor	9,462 =====	3,085 =====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
Accruals	1,900 =====	1,800 =====

7 UNRESTRICTED FUNDS	Balance at 01/05/23	Income	Expenditure	Balance at 30/04/24
General purpose funds	21,335 =====	94,905 =====	55,576 =====	60,664 =====

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 – None)

KHANDEL LIGHT

England & Wales - Charity number 1083200

Accounts



**KHANDEL LIGHT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

CHARITY NUMBER 1083200

**KHANDEL LIGHT
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

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Independent Examiners Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 13

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

The report of the trustees for the year ended 30 April 2023

Introduction

The trustees present their annual report and accounts for the year ended 30 April 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Khandel Light.

Date of formation: 5 June 2000

The Principal Office is: 40 High Street, Chrishall, Nr Royston, Herts, SG8 8RP

Charity Registration Number: 1083200

Objectives and Activities of the Charity

The objective of the charity is to apply its income and funds to such charitable purposes as the trustees in their absolute discretion think fit, and in particular but without prejudice to the generality of the foregoing.

- a) the relief of poverty, sickness and distress of people living in Khandel and the surrounding villages in Rajasthan, India and
- b) the advancement of their education

The objects of the charity are set out in its governing document.

The Charity's grant making policies

The trustees' intention is to award grants at their discretion, upon consideration of applications and annual budgets received, through a local Non Government Organisation (NGO) in Khandel called Nirman Sanstha Khandel (NSK). The Trust receives audited accounts from the NGO yearly showing the disposition of the funds it remits to the NGO. The Trustees also review quarterly budgets and hold monthly meetings to oversee the grant expenditure.

The contribution of volunteers

The trustees act as volunteer organisers in respect of the fundraising events undertaken by the charity.

Achievements and Performance of the Charity

During the year under review, the charity received £45,309 in donations and Gift Aid relief, and raised £4,389 from fund raising events and the sale of merchandise. The charity remitted funds to Nirman Sanstha Khandel in India amounting to £51,606. These funds are for the relief of poverty including providing water, water houses, toilets, houses, training, and education to the local community.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

Public Benefit

In line with its Governing Document and in setting the charity's objectives, the Trustee's have given consideration to the guidance on public benefit produced by the Charity Commission. The charity continues to provide public benefit for the rural poor in Khandel and surrounding villages. During this current year we have provided funds for the continued improvement of health, sanitation, employment, water conservation, housing and education for the poorest of families through our partnership with a local NGO, Nirman Sanstha, Khandel.

Structure, Governance and Management

The trust is a registered charity and is governed by its Trust Deed dated 5 June 2000 as amended by a Deed of Variation date 28 September 2000. The Trust must have at least three trustees and the trustees have the power to appoint additional trustees as appropriate. The Trust currently has ten trustees as listed below.

The methods adopted for the recruitment and appointment of new trustees

As and when it is considered by the Board of Trustees that additional trustees are required, they are selected and appointed as appropriate.

Reserves policy

All of the Trust's reserves are unrestricted. As the residents of the Khandel district are highly dependent on funds remitted from the Trust, trustees have adopted a policy of retaining reserves at a minimum level of between one to two years of future grants which is around £50,000, as a buffer against a down turn of the income of the Trust, or to allow for unforeseen emergencies.

There is an annual review of reserves policy to ensure that the policy is still applicable and to measure the actual reserves against the stated policy. The reserves at the year end of £21,335 were considered adequate to cover the minimum funding requirements of the Trust. The Trustees are considering strategies on how to increase the charitable activities in future and the use of reserves.

The Trustees are actively seeking additional funding in order to bring the reserves back up to the desired level however there could be a cessation of donations in the short term to Khandel whilst this is resolved.

The investment policy and objectives

The trustees' policy on investment is to retain surplus funds in interest bearing bank deposit accounts.

Transactions and Financial position

The accounts have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities (SORP 2015 – FRS102), and comply with the Charities (Accounts and Reports) Regulations 2008. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net negative for the year of a revenue nature of £10,499 and the total reserves at the year end stand at £21,335 all of which all are unrestricted.

No expenses were paid to Trustees in the year.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

The members of the Board of Trustees of the Charity during the year ended 30 April 2023 and at the date that the report and accounts were approved were:-

Dr Peter Gough
Bridget Gough
Michelle Marriott
Richard Bland
Theresa Bland
Theresa Mudie
Karen Marriott
Kate Hurst
Michelle Renwick
Emma Lacy

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

Independent Examiner

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Trustees' Responsibilities Statement

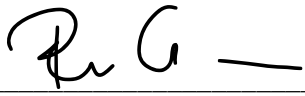
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


_____ Dr P Gough

Date: 8th March 2024
.....

**KHANDEL LIGHT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2023 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Date: 11 March 2024

**KHANDEL LIGHT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	2023 Unrestricted £	2022 Unrestricted £
<u>INCOME FROM:</u>			
Donations and legacies		45,309	50,498
Other trading income		4,389	932
Investments		98	3
		-----	-----
Total income		49,796	51,433
		=====	=====
 <u>EXPENDITURE ON:</u>			
Expenditure on raising funds		4,043	5,926
Governance costs		4,550	1,915
Charitable activities		51,702	73,427
		-----	-----
Total expenditure		60,295	81,268
		=====	=====
Net (expenditure) / income for the year being net movement in funds		(10,499)	(29,835)
 RECONCILIATION OF FUNDS			
Funds brought forward		31,834	61,669
		-----	-----
Funds carried forward	7	21,335	31,834
		=====	=====

All amounts relate to continuing activities of the charity.

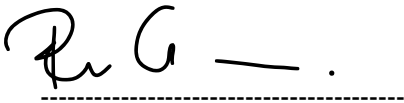
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 10 to 13

**KHANDEL LIGHT
BALANCE SHEET
AS AT 30 APRIL 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	3,085	3,174
Cash at bank and in hand		20,050	30,400
		23,135	33,574
CREDITORS: amounts due within one year	6	1,800	1,740
NET ASSETS		21,335	31,834
 The funds of the charity:			
Unrestricted funds	7	21,335	31,834

The financial statements were approved by the Board of Trustees and signed on their behalf by:



Dr. P Gough

8th March 2024
.....

The attached notes on pages 10 to 13 form part of these financial statements.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2019 (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

c) Funds structure

Unrestricted income funds comprise of funds which the trustees are free to use for any purpose in the furtherance of the charitable objectives.

d) Income

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants paid are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust.

All grants are made to institutions in the year, there were no grants to individuals.

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

j) Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

	2023	2022
	£	£
2 INCOME/(EXPENDITURE)		
This is stated after charging:		
Independent examiner's fees	1,800	1,740
	=====	=====
	2023	2022
	£	£
3 EXPENDITURE		
Expenditure on raising funds:		
Expenses of fund raising events	3,866	5,556
Expenses of anniversary	177	370
	-----	-----
	4,043	5,926
	=====	=====
Charitable activities:		
Grants to Institutions	51,606	73,298
Operating expenditure	-	33
Insurance expenditure	96	96
	-----	-----
	51,702	73,427
	=====	=====
Governance and support costs:		
Independent examination fees	1,800	1,740
Bank charges	125	175
Consultancy fees	2,625	-
	-----	-----
	4,550	1,915
	=====	=====

4 STAFF EMOLUMENTS

The charity has no employees and considers its key management personnel to comprise of the trustees. None of the trustees received any remuneration or benefits in kind from the Trust during the year (2022 - £Nil).

Trustee expenses amounting to £Nil (2022 - £Nil) were reimbursed during the year.

5 DEBTORS	2023	2022
Gift Aid debtor	3,085	3,174
	=====	=====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
Accruals	1,800	1,740
	=====	=====

7 UNRESTRICTED FUNDS	Balance at 01/05/22	Income	Expenditure	Balance at 30/04/23
General purpose funds	31,834	49,796	(60,295)	21,335
	=====	=====	=====	=====

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – None)

KHANDEL LIGHT

England & Wales - Charity number 1083200

Accounts



**KHANDEL LIGHT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

CHARITY NUMBER 1083200

**KHANDEL LIGHT
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

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**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

The report of the trustees for the year ended 30 April 2022

Introduction

The trustees present their annual report and accounts for the year ended 30 April 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Khandel Light.

Date of formation: 5 June 2000

The Principal Office is: 40 High Street, Chrishall, Nr Royston, Herts, SG8 8RP

Charity Registration Number: 1083200

Objectives and Activities of the Charity

The objective of the charity is to apply its income and funds to such charitable purposes as the trustees in their absolute discretion think fit, and in particular but without prejudice to the generality of the foregoing.

- a) the relief of poverty, sickness and distress of people living in Khandel and the surrounding villages in Rajasthan, India and
- b) the advancement of their education

The objects of the charity are set out in its governing document.

The Charity's grant making policies

The trustees' intention is to award grants at their discretion, upon consideration of applications and annual budgets received, through a local Non Government Organisation (NGO) in Khandel called Nirman Sanstha Khandel (NSK). The Trust receives audited accounts from the NGO yearly showing the disposition of the funds it remits to the NGO. The Trustees also review quarterly budgets and hold monthly meetings to oversee the grant expenditure.

The contribution of volunteers

The trustees act as volunteer organisers in respect of the fundraising events undertaken by the charity.

Achievements and Performance of the Charity

During the year under review, the charity received £50,498 in donations and Gift Aid relief, and raised £932 from fund raising events and the sale of merchandise. The charity remitted funds to Nirman Sanstha Khandel in India amounting to £73,298. These funds are for the relief of poverty including providing water, water houses, toilets, houses, training, and education to the local community.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

Public Benefit

In line with its Governing Document and in setting the charity's objectives, the Trustee's have given consideration to the guidance on public benefit produced by the Charity Commission. The charity continues to provide public benefit for the rural poor in Khandel and surrounding villages. During this current year we have provided funds for the continued improvement of health, sanitation, employment, water conservation, housing and education for the poorest of families through our partnership with a local NGO, Nirman Sanstha, Khandel.

Structure, Governance and Management

The trust is a registered charity and is governed by its Trust Deed dated 5 June 2000 as amended by a Deed of Variation date 28 September 2000. The Trust must have at least three trustees and the trustees have the power to appoint additional trustees as appropriate. The Trust currently has ten trustees as listed below.

The methods adopted for the recruitment and appointment of new trustees

As and when it is considered by the Board of Trustees that additional trustees are required, they are selected and appointed as appropriate.

Reserves policy

All of the Trust's reserves are unrestricted. As the residents of the Khandel district are highly dependent on funds remitted from the Trust, trustees have adopted a policy of retaining reserves at a minimum level of between one to two years of future grants which is around £50,000, as a buffer against a down turn of the income of the Trust, or to allow for unforeseen emergencies.

There is an annual review of reserves policy to ensure that the policy is still applicable and to measure the actual reserves against the stated policy. The reserves at the year end of £31,834 were considered adequate to cover the minimum funding requirements of the Trust. The Trustees are considering strategies on how to increase the charitable activities in future and the use of reserves. The Trustees are actively seeking additional funding in order to bring the reserves back up to the desired level however there could be a cessation of donations in the short term to Khandel whilst this is resolved.

The investment policy and objectives

The trustees' policy on investment is to retain surplus funds in interest bearing bank deposit accounts.

Transactions and Financial position

The accounts have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities (SORP 2015 – FRS102), and comply with the Charities (Accounts and Reports) Regulations 2008. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net negative for the year of a revenue nature of £29,836 and the total reserves at the year end stand at £31,834 all of which all are unrestricted.

No expenses were paid to Trustees in the year.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

The members of the Board of Trustees of the Charity during the year ended 30 April 2022 and at the date that the report and accounts were approved were:-

Dr Peter Gough
Bridget Gough
David Marriott (resigned 19 October 2022)
Michelle Marriott
Richard Bland
Theresa Bland
Theresa Mudie
Karen Marriott
Kate Hurst
Michelle Renwick
Emma Lacy

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

Independent Examiner

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Trustees' Responsibilities Statement

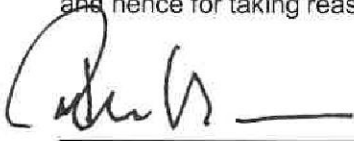
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr P Gough

Date: 9th March 2023

**KHANDEL LIGHT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2022 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Price Bailey LLP

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs
CB22 3TG
Date: 10th March 2023

**KHANDEL LIGHT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 Unrestricted £	2021 Unrestricted £
<u>INCOME FROM:</u>			
Donations and legacies		50,498	44,555
Other trading income		932	222
Investments		3	5
Total income		<u>51,433</u> =====	<u>44,782</u> =====
<u>EXPENDITURE ON:</u>			
Expenditure on raising funds		5,926	-
Governance costs		1,915	1,013
Charitable activities		73,427	25,429
Total expenditure		<u>81,268</u> =====	<u>26,442</u> =====
Net (expenditure) / income for the year being net movement in funds		(29,835)	18,340
RECONCILIATION OF FUNDS			
Funds brought forward		<u>61,669</u>	<u>43,329</u>
Funds carried forward	7	<u>31,834</u> =====	<u>61,669</u> =====

All amounts relate to continuing activities of the charity.

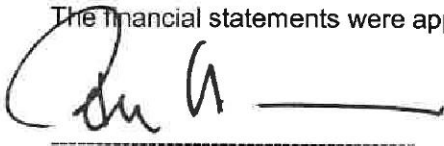
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 10 to 13

**KHANDEL LIGHT
BALANCE SHEET
AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	3,174	3,023
Cash at bank and in hand		30,400	59,546
		<u>33,574</u>	<u>62,569</u>
CREDITORS: amounts due within one year	6	1,740	900
NET ASSETS		<u>31,834</u>	<u>61,669</u>
 The funds of the charity:			
Unrestricted funds	7	<u>31,834</u>	<u>61,669</u>

The financial statements were approved by the Board of Trustees and signed on their behalf by:



Dr. P Gough

9th March 2023

The attached notes on pages 10 to 13 form part of these financial statements.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2019 (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

c) Funds structure

Unrestricted income funds comprise of funds which the trustees are free to use for any purpose in the furtherance of the charitable objectives.

d) Income

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants paid are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust.

All grants are made to institutions in the year, there were no grants to individuals.

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

j) Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

	2022	2021
	£	£
2 INCOME/(EXPENDITURE)		
This is stated after charging:		
Independent examiner's fees	1,740	900
	<u>=====</u>	<u>=====</u>

	2022	2021
	£	£
3 EXPENDITURE		
Expenditure on raising funds:		
Expenses of fund raising events	5,556	-
Expenses of anniversary	370	-
	<u>-----</u>	<u>-----</u>
	5,926	-
	<u>=====</u>	<u>=====</u>
Charitable activities:		
Grants to Institutions	73,298	25,429
Operating expenditure	33	-
Insurance expenditure	96	-
Governance and support costs:		
Independent examination fees	1,740	900
Bank charges	175	113
	<u>-----</u>	<u>-----</u>
	75,342	26,442
	<u>=====</u>	<u>=====</u>

4 STAFF EMOLUMENTS

The charity has no employees and considers its key management personnel to comprise of the trustees. None of the trustees received any remuneration or benefits in kind from the Trust during the year (2021 - £Nil).

Trustee expenses amounting to £Nil (2021 - £Nil) were reimbursed during the year.

5 DEBTORS	2022	2021
Gift Aid debtor	3,174	3,023
	=====	=====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
Accruals	1,740	900
	=====	=====

7 UNRESTRICTED FUNDS

	Balance at 01/05/21	Income	Expenditure	Balance at 30/04/22
General purpose funds	61,669	51,433	81,268	31,834
	=====	=====	=====	=====

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2021 – None)

KHANDEL LIGHT

England & Wales - Charity number 1083200

Accounts



**KHANDEL LIGHT
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

CHARITY NUMBER 1083200

**KHANDEL LIGHT
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

<u>CONTENTS</u>	<u>PAGE</u>
Report of the Trustees	3
Independent Examiners Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 13

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

The report of the trustees for the year ended 30 April 2021

Introduction

The trustees present their annual report and accounts for the year ended 30 April 2021.

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Khandel Light.

Date of formation: 5 June 2000

The Principal Office is: 40 High Street, Chrishall, Nr Royston, Herts, SG8 8RP

Charity Registration Number: 1083200

Objectives and Activities of the Charity

The objective of the charity is to apply its income and funds to such charitable purposes as the trustees in their absolute discretion think fit, and in particular but without prejudice to the generality of the foregoing.

- a) the relief of poverty, sickness and distress of people living in Khandel and the surrounding villages in Rajasthan, India and
- b) the advancement of their education

The objects of the charity are set out in its governing document.

The Charity's grant making policies

The trustees' intention is to award grants at their discretion, upon consideration of applications and annual budgets received, through a local Non Government Organisation (NGO) in Khandel called Nirman Sanstha Khandel (NSK). The Trust receives audited accounts from the NGO yearly showing the disposition of the funds it remits to the NGO. The Trustees also review quarterly budgets and hold monthly meetings to oversee the grant expenditure.

The contribution of volunteers

The trustees act as volunteer organisers in respect of the fundraising events undertaken by the charity.

Achievements and Performance of the Charity

During the year under review, the charity received £44,555 in donations and Gift Aid relief, and raised £222 from fund raising events and the sale of merchandise. The charity remitted funds to Nirman Sanstha Khandel in India amounting to £25,429. These funds are for the relief of poverty including providing water, water houses, toilets, houses, training, and education to the local community.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

Public Benefit

In line with its Governing Document and in setting the charity's objectives, the trustee's have given consideration to the guidance on public benefit produced by the Charity Commission. The charity continues to provide public benefit for the rural poor in Khandel and surrounding villages. During this current year we have provided funds for the continued improvement of health, sanitation, employment, water conservation, housing and education for the poorest of families through our partnership with a local NGO, Nirman Sanstha, Khandel.

Structure, Governance and Management

The trust is a registered charity and is governed by its Trust Deed dated 5 June 2000 as amended by a Deed of Variation date 28 September 2000. The Trust must have at least three trustees and the trustees have the power to appoint additional trustees as appropriate. The Trust currently has ten trustees as listed below.

The methods adopted for the recruitment and appointment of new trustees

As and when it is considered by the Board of Trustees that additional trustees are required, they are selected and appointed as appropriate.

Reserves policy

All of the Trust's reserves are unrestricted. As the residents of the Khandel district are highly dependent on funds remitted from the Trust, trustees have adopted a policy of retaining reserves at a minimum level of between one to two years of future grants which is around £50,000, as a buffer against a down turn of the income of the Trust, or to allow for unforeseen emergencies.

There is an annual review of reserves policy to ensure that the policy is still applicable and to measure the actual reserves against the stated policy. The reserves at the year end of £61,669 were considered adequate to cover the minimum funding requirements of the Trust. The Trustees are considering strategies on how to increase the charitable activities in future and the use of reserves.

The investment policy and objectives

The trustees' policy on investment is to retain surplus funds in interest bearing bank deposit accounts.

Transactions and Financial position

The accounts have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities (SORP 2015 – FRS102), and comply with the Charities (Accounts and Reports) Regulations 2008. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net positive for the year of a revenue nature of £18,340, and the total reserves at the year end stand at £61,669 all of which all are unrestricted.

No expenses were paid to Trustees in the year.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

The members of the Board of Trustees of the Charity during the year ended 30 April 2021 and at the date that the report and accounts were approved were:-

Dr Peter Gough
Bridget Gough
David Marriott
Michelle Marriott
Richard Bland
Theresa Bland
Theresa Mudie
Karen Marriott
Kate Hurst
Michelle Renwick

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Independent Examiner

Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

Trustees' Responsibilities Statement

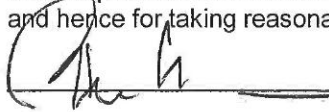
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**KHANDEL LIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


_____ Dr P Gough

Date: 29 | 3 | 22

**KHANDEL LIGHT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be



Mr M Cooper-Davis FCCA ACA
Price Bailey LLP
1 Morleys Place
Sawston
Cambs CB22 3TG

31 March 2022
Date:

**KHANDEL LIGHT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	2021 Unrestricted £	2020 Unrestricted £
<u>INCOME FROM:</u>			
Donations and legacies		44,555	43,666
Other trading income		222	4,423
Investments		5	12
		-----	-----
Total income		44,782	48,101
		=====	=====
 <u>EXPENDITURE ON:</u>			
Expenditure on raising funds		1,013	5,109
Charitable activities		25,429	49,446
		-----	-----
Total expenditure		26,442	54,555
		=====	=====
Net (expenditure) / income for the year being net movement in funds		18,340	(6,454)
 RECONCILIATION OF FUNDS			
Funds brought forward		43,329	49,783
		-----	-----
Funds carried forward	7	61,669	43,329
		=====	=====

All amounts relate to continuing activities of the charity.

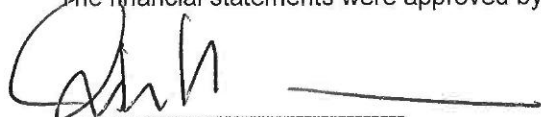
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 10 to 13

**KHANDEL LIGHT
BALANCE SHEET
AS AT 30 APRIL 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	3,023	3,201
Cash at bank and in hand		59,546	40,848
		-----	-----
		62,569	44,049
CREDITORS: amounts due within one year	6	900	720
		-----	-----
NET ASSETS		61,669	43,329
		=====	=====
The funds of the charity:			
		-----	-----
Unrestricted funds	7	61,669	43,329
		-----	-----
		=====	=====

The financial statements were approved by the Board of Trustees and signed on their behalf by:



Dr. P Gough

29/3/22

The attached notes on pages 10 to 13 form part of these financial statements.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2019 (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

c) Funds structure

Unrestricted income funds comprise of funds which the trustees are free to use for any purpose in the furtherance of the charitable objectives.

d) Income

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants paid are approved by trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the Trust.

All grants are made to institutions in the year, there were no grants to individuals.

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

j) Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

	2021	2020
	£	£
2 INCOME/(EXPENDITURE)		
This is stated after charging:		
Independent examiner's fees	900	720
	=====	=====

	2021	2020
	£	£
3 EXPENDITURE		
Expenditure on raising funds:		
Fundraising publicity costs	0	3,565
Expenses of fund raising events	0	655
	-----	-----
	0	4,220
	=====	=====
Charitable activities:		
Grants to Institutions (One grant to NGO in India)	25,429	49,446
Governance and support costs:		
Independent examination fees	900	790
Bank charges	113	100
	-----	-----
	26,442	50,336
	=====	=====

4 STAFF EMOLUMENTS

The Trust has no employees and considers its key management personnel to comprise of the trustees. None of the trustees received any remuneration or benefits in kind from the Trust during the year (2020 - £Nil).

Trustee expenses amounting to £nil (2020 - £Nil) were reimbursed during the year.

**KHANDEL LIGHT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

5 DEBTORS

Gift Aid debtor	3,023	3,201
	-----	-----
	3,023	3,201
	=====	=====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	900	720
	-----	-----
	900	720
	=====	=====

7 UNRESTRICTED FUNDS

	Balance at 01/05/20	Income	Expenditure	Balance at 30/04/21
General purpose funds	43,329	44,782	26,442	61,669
	=====	=====	=====	=====

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2020 – None)