

LATIN AMERICAN MINISTRIES Ltd

Trustees' report for the year ending 31/03/22

Charitable objects

The Association was established to provide an evangelical Christian Ministry in S. America

Organisational structure

The Company is run and overviewed by the trustees.

Review of activities and achievements

The trustees maintain regular support to a Street Boys Home in Rio de Janeiro; an ONG in Petrópolis, RJ, providing daily meals, dentistry and activities for needy children and families; in the Amazon, a church outreach of an infant school providing free daily meals, as well as education for the poorest children in the town of Maués; a native Indian Bible School and mission to native Indians in Tabatinga; a Youth with a Mission school and outreach to the poorest community in Caucaia, Ceará and a church outreach to a poor riverside community in Santa Cruz, Bolivia.

Statement of trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the trustees are required to

- **select suitable accounting policies and apply them consistently;**
- **Make judgements and estimates that are reasonable and prudent;**
- **State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and**
- **Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.**

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

Upon the death of our accountant Brad Turkington, the report for the year ending 31/03/23 was compiled by EASY DIGITAL FILING, Peek House, 20 East Cheap, London, EC3M 1EB.

The report was approved by the Board on 20th June 2023 and signed on its behalf by Mrs S Quinlan, (Secretary) 20/06/2022

LATIN AMERICAN MINISTRIES Ltd

Profit and Loss account for the year ending 31/03/22

Totals	Unrestricted Funds	2022 Totals	2021 Totals
	£	£	£
Incoming Resources			
Donations	32,887	32,887	30,836
Gift Aid	2,059	2,059	
2,280			
Total Incoming resources	34,946	34,946	33,116
Resources expended			
Charitable expenditure in Brazil & Bolivia	30,077	30,007	26,856
Office expenses	0	0	57
Motor expenses	935	935	405
Travelling	2,881	2,881	0
Audit fees	480	480	480
General expenses	0	0	82
Depreciation and amortisation	0	0	155
Interest and charges	270	270	
164			
Total resources expended	34,643	34,643	28,199
Net movement in funds	303	303	4,917
Total funds brought forward	25,118	25,118	20,201
Total funds carried forward	25,421	25,421	25,118

LATIN AMERICAN MINISTRIES Ltd

Balance Sheet as at 31st March 2022

	2022	2021
Fixed Assets	20	20
Current Assets		
Cash at Bank	23,792	23,578
Debtors and Prepaid	2,089	2,000
	<u>25,881</u>	<u>25,578</u>
Creditors - amount falling due within one year	(480)	(480)
Net Assets	25,401	25,098
Total Assets	<u>25,421</u>	<u>25,118</u>