

LATIN AMERICAN MINISTRIES LIMITED

England & Wales · Charity number 1083180

Details

Status Registered

Legal form Charitable company

Company number [03301423](#)

Registered 2000-11-02

Register [View on the Charity Commission register](#)

Contact

Address 8 Holmes Cottages
Temple Road
Bolton
BL1 3LU

Phone 07533771275

Email nands@latinamericanministries.net

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN RELIGION IN SOUTH AMERICA BY SUCH MEANS AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.2) TO RELIEVE POVERTY, SICKNESS AND DISTRESS AMONG CHILDREN IN NECESSITOUS CIRCUMSTANCES IN SOUTH AMERICA.

Activities: LAM raise funds to assist in Brazil and Bolivia amongst the poorest children the following activities: Education/training/Medical/Dental/Disability/Aid/famine relief/arts/Culture/Religious.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** SOUTH AMERICA
- Bolivia
- Brazil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,653	£70,146	-	-
2024-03-31	£35,930	£34,516	-	-
2023-03-31	£35,530	£39,758	-	-
2022-03-31	£34,946	£34,643	-	-
2021-03-31	£29,891	£24,974	-	-

Trustees

Name	Role	Appointed
JAMES HIGGINS		1997-01-13
MR R MCC GRIFFITHS		
Mark Antony Quinlan		2018-10-01
Rev JOHN NOEL QUINLAN		1997-01-13
SANDRA ANN QUINLAN		1997-01-13
Vivian de Oliveira Dutra Quinlan		2024-11-28

LATIN AMERICAN MINISTRIES LIMITED

England & Wales - Charity number 1083180

Accounts

REGISTERED COMPANY NUMBER: 03301423 (England and Wales)
REGISTERED CHARITY NUMBER: 1083180

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
LATIN AMERICAN MINISTRIES LIMITED**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

LATIN AMERICAN MINISTRIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

LATIN AMERICAN MINISTRIES LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Latin American Ministries Limited was established to provide an evangelical Christian Ministry in South America. We raise funds to assist some of the poorest children in Brazil and Bolivia with education, training, medical and dental treatment, famine relief and religious and cultural development.

The charities governing document sums up the charitable objects as:-

1. To advance the Christina religion in South America by such means as the Trustees shall in their absolute discretion think fit.
2. To relieve poverty, sickness and distress among children in necessitous circumstances in South America.

LATIN AMERICAN MINISTRIES LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

In the year to 31st March 2025 the charity continued with its programme of regular monthly sponsorship to help maintain the schools and projects we support in Brazil and Bolivia.

CALVIRIO Street Mission, associated with Living Word Church in Rio de Janeiro, Brazil.

LAM has been the main supporter of Calvirio Street Boys Home, first started by Pastor Reinaldo Costa over 25 years ago. The church took on a rented building to turn their own church building into the Street Boys Home. Many boys have been rescued from a life of danger and misery on the streets and given support to catch up with their schooling, medical needs and, where possible, a return to their family environment. Calvirio Boys Home closed this year, but the Church continues to use the building to minister to the needs of the community with food aid for needy families, different outreaches, such as judo, civic training, school help classes and courses for cookery etc, whilst keeping in contact with many of the boys who have passed through the Home. LAM continues to support them in this outreach to the community and in December/January donated a sizeable amount towards the purchase of the building they have rented for over 26 years.

SAL PARA TERRA (Salt of the Earth) Project in Petrópolis, R.J. Brazil

This is an NGO charity run by Pastors Adilson and Roberta Malaquias, also for over 25 years; providing over 100 daily hot meals, free dental treatment and classes and activities for children and families in need in the nearby 'favelas'. LAM has known and supported this work and the many children reached from the beginning. LAM is also supporting Sara Malaquias - the daughter of Pastors Adilson and Roberta in her training to be a dentist and this is her last year.

LIVING WORD Infants schools for underprivileged children - native Indian and Brazilian. Maués, Amazon Brazil

Maués is a town on the bank of the Amazon River, Brazil. The Living Word Church has two infant schools, one in the town and one on the outskirts, where a community of deprived families has sprung up from outside the area, many of them native Indians, unable to get work. They also run a Rescue Centre in this community, with classes and job training for young people. The infant schools provide a daily cooked meal as well as freely teaching the children to read and write. For many of these children that will be their only cooked meal of the day. LAM has been associated with them for over 20 years and helped to build both the church and the schools and has sponsored children there ever since.

TICUNA Native Indians and other tribes in the Three frontier region of the Amazon River.

LAM has been involved with work among the native tribes in this region for over 20 years through a school sponsorship program in the early days and now regular provision for a Bible Training Missions Course run for one week every two months on the Cuagu Evangelical Mission Base, providing accommodation and provisions for the pastors in training and their families for the week long event. LAM has also built churches in the area and supplied motorised canoes over the years.

LIVING WORD SCHOOL Caucaia, N. West Brazil.

Outreach to needy families in the 'favela', run by missionaries and pastors, Peter and Josi Millward. LAM has been sponsoring children here for eight years and has helped with the school building and improvements needed over the years and support and provision for the outreach to needy families.

GOD'S LITTLE SCHOOL Santa Cruz de la Sierra, Bolivia.

LAM has been sponsoring children in an extremely poor community growing up outside the town boundaries, on the banks of the river for 12 years, providing education reinforcement, medical help and clothing. This work was started as a free health clinic by Dr. Janeth Mendoza, a doctor and surgeon, with a love for the poorest families in her city and from there grew to include education, spiritual care and food supplies. Janeth has since died, but her grown-up children carry it on. Many of the children LAM sponsored in the earlier years have now graduated and gone on to good jobs, where-as the norm would have been to drop out of school at the earliest possibility, as they just could not keep up.

During this period LAM has also provided funds to help with the catastrophic floods in the South of Brazil. Our objectives are to continue this support for as long as we are able.

LATIN AMERICAN MINISTRIES LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the charity commission guidance and believe that they heavily invest in a number of communities throughout Brazil and Bolivia and touch the lives of so many young people. The trustees are satisfied that they meet the public benefit requirements.

FINANCIAL REVIEW

Reserves policy

The charity looks to maintain reserves of at least £15,000 which equates to 6 months charitable expenditure. The overheads of the charity are low but our missionaries and the institutions they support would struggle financially if LAM's income streams diminished in the future. Maintaining a healthy reserve will enable the charity to continue to support the mission work for a further 6 months if income were to cease. At the year end the charity had cash reserves of £12,632.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03301423 (England and Wales)

Registered Charity number

1083180

Registered office

8 Holmes Cottages
Temple Road
Bolton
BL1 3LU

Trustees

Reverend J N Quinlan
Mrs S A Quinlan
M A Quinlan
R M Griffiths
J Higgins
Mrs V Dutra Quinlan (appointed 28.11.24)

Company Secretary

Mrs S A Quinlan

Independent Examiner

Adam J Syddall MA FCA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

LATIN AMERICAN MINISTRIES LIMITED

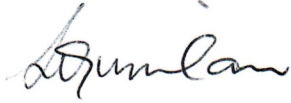
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank
Leicester Rscs
Bede House
11 Western Boulevard
Leicester
Leicestershire
LE2 7EJ

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:



Mrs S A Quinlan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LATIN AMERICAN MINISTRIES LIMITED**

Independent examiner's report to the trustees of Latin American Ministries Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

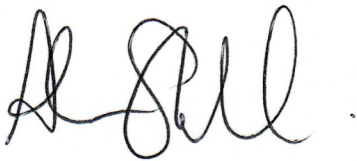
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA FCA
The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

15 September 2025

LATIN AMERICAN MINISTRIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,647	25,000	61,647	35,873
Investment income	2	6	-	6	57
Total		<u>36,653</u>	<u>25,000</u>	<u>61,653</u>	<u>35,930</u>
EXPENDITURE ON					
Raising funds	3	-	-	-	2,043
Charitable activities					
Missionaries and schools in Brazil and Bolivia		45,146	25,000	70,146	32,473
Total		<u>45,146</u>	<u>25,000</u>	<u>70,146</u>	<u>34,516</u>
NET INCOME/(EXPENDITURE)		(8,493)	-	(8,493)	1,414
RECONCILIATION OF FUNDS					
Total funds brought forward		22,607	-	22,607	21,193
TOTAL FUNDS CARRIED FORWARD		<u><u>14,114</u></u>	<u><u>-</u></u>	<u><u>14,114</u></u>	<u><u>22,607</u></u>

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	168	-	168	224
CURRENT ASSETS					
Debtors	8	1,943	-	1,943	2,287
Cash at bank		12,632	-	12,632	20,695
		<u>14,575</u>	<u>-</u>	<u>14,575</u>	<u>22,982</u>
CREDITORS					
Amounts falling due within one year	9	(629)	-	(629)	(599)
NET CURRENT ASSETS		<u>13,946</u>	<u>-</u>	<u>13,946</u>	<u>22,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,114</u>	<u>-</u>	<u>14,114</u>	<u>22,607</u>
NET ASSETS		<u>14,114</u>	<u>-</u>	<u>14,114</u>	<u>22,607</u>
FUNDS					
Unrestricted funds	10			<u>14,114</u>	<u>22,607</u>
TOTAL FUNDS				<u>14,114</u>	<u>22,607</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

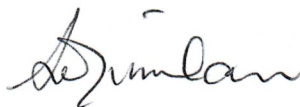
The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:



S A Quinlan - Trustee

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	6	57
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	-	2,043
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examiner	630	600
Depreciation - owned assets	56	75
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees expenses for the year to 31 March 2024. In the year to 31 March 2023, Mark Quinlan, acting as a missionary, received living expense support from the charity of £3,200. Mark Quinlan is a trustee of the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,873	-	35,873
Investment income	57	-	57
Total	<u>35,930</u>	<u>-</u>	<u>35,930</u>
EXPENDITURE ON			
Raising funds	2,043	-	2,043
Charitable activities			
Missionaries and schools in Brazil and Bolivia	32,473	-	32,473
Total	<u>34,516</u>	<u>-</u>	<u>34,516</u>
NET INCOME	1,414	-	1,414

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	21,193	-	21,193
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>22,607</u>	<u>-</u>	<u>22,607</u>
7. TANGIBLE FIXED ASSETS			Computer equipment £
COST			
At 1 April 2024 and 31 March 2025			<u>370</u>
DEPRECIATION			
At 1 April 2024			146
Charge for year			56
			<u> </u>
At 31 March 2025			202
			<u> </u>
NET BOOK VALUE			
At 31 March 2025			<u>168</u>
At 31 March 2024			<u>224</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
		£	£
Prepayments and accrued income		<u>1,943</u>	<u>2,287</u>

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	<u>629</u>	<u>599</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net	At
	£	movement	31.3.25
		in funds	£
		£	
Unrestricted funds			
General fund	22,607	(8,493)	14,114
	<u>22,607</u>	<u>(8,493)</u>	<u>14,114</u>
TOTAL FUNDS	<u>22,607</u>	<u>(8,493)</u>	<u>14,114</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	36,653	(45,146)	(8,493)
Restricted funds			
Restricted fund	25,000	(25,000)	-
	<u>61,653</u>	<u>(70,146)</u>	<u>(8,493)</u>
TOTAL FUNDS	<u>61,653</u>	<u>(70,146)</u>	<u>(8,493)</u>

Comparatives for movement in funds

	At 1.4.23	Net	At
	£	movement	31.3.24
		in funds	£
		£	
Unrestricted funds			
General fund	21,193	1,414	22,607
	<u>21,193</u>	<u>1,414</u>	<u>22,607</u>
TOTAL FUNDS	<u>21,193</u>	<u>1,414</u>	<u>22,607</u>

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,930	(34,516)	1,414
TOTAL FUNDS	<u>35,930</u>	<u>(34,516)</u>	<u>1,414</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	21,193	(7,079)	14,114
TOTAL FUNDS	<u>21,193</u>	<u>(7,079)</u>	<u>14,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,583	(79,662)	(7,079)
Restricted funds			
Restricted fund	25,000	(25,000)	-
TOTAL FUNDS	<u>97,583</u>	<u>(104,662)</u>	<u>(7,079)</u>

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LATIN AMERICAN MINISTRIES LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,604	32,248
Gift aid	10,043	3,625
	<u>61,647</u>	<u>35,873</u>
Investment income		
Deposit account interest	6	57
	<u>6</u>	<u>57</u>
Total incoming resources	61,653	35,930
EXPENDITURE		
Charitable activities		
Grants to individuals and organisations	68,158	32,473
Support costs		
Finance		
Sundries	369	526
Bank charges	890	754
Office costs	43	88
Computer equipment	56	75
	<u>1,358</u>	<u>1,443</u>
Governance costs		
Independent examination	630	600
	<u>630</u>	<u>600</u>
Total resources expended	70,146	34,516
Net (expenditure)/income	<u>(8,493)</u>	<u>1,414</u>

This page does not form part of the statutory financial statements

LATIN AMERICAN MINISTRIES LIMITED

England & Wales - Charity number 1083180

Accounts

REGISTERED COMPANY NUMBER: 03301423 (England and Wales)
REGISTERED CHARITY NUMBER: 1083180

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LATIN AMERICAN MINISTRIES LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

LATIN AMERICAN MINISTRIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

LATIN AMERICAN MINISTRIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Latin American Ministries Limited was established to provide an evangelical Christian Ministry in South America. We raise funds to assist some of the poorest children in Brazil and Bolivia with education, training, medical and dental treatment, famine relief and religious and cultural development.

The charities governing document sums up the charitable objects as:-

1. To advance the Christina religion in South America by such means as the Trustees shall in their absolute discretion think fit.
2. To relieve poverty, sickness and distress among children in necessitous circumstances in South America.

LATIN AMERICAN MINISTRIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

In the year to 31st March 2024 the charity continued with its programme of regular monthly sponsorship to help maintain the schools and projects we support in Brazil and Bolivia.

- Calvirio Street Boys Home in Rio de Janeiro, Brazil.

This home, first started by Pastor Reinaldo Costa, has been running for 25 years in connection with Living Word Church and LAM has been its main supporter from the beginning, involved in the building of the Home and the provisions. Many boys have been rescued from a life of danger and misery on the streets and given support to catch up with their schooling, medical needs and, where possible, a return to their family environment. Those who remain stay till 18 and the Home then sets them up in accommodation and employment, as they can. The staff and ministers of Calvirio still have contact with many of the boys, now grown men, and some with families, for years after they pass through their doors.

Rio experienced bad flooding in February of this year and LAM contributed funds to help various families affected there.

- Sal para Terra (Salt of the Earth) Project in Petrópolis, R.J. Brazil

This is a NGO charity run by Pastors Adilson and Roberta Malaquias, also for 25 years; providing over 100 daily hot meals, free dental treatment and classes and activities for children and families in need in the nearby 'favelas'. LAM has known and supported this work from the beginning. LAM is also supporting Sara Malaquias - the daughter of Pastors Adilson and Roberta in her training to be a dentist and this is her third year.

- Maués Living Word Infants schools for underprivileged children - native Indian and Brazilian.

Maués is a town on the bank of the Amazon River, Brazil. The Living Word Church has two infant schools, one in the town and one on the outskirts, where a community has sprung up of deprived families from outside the area, unable to get work. As well as freely teaching the children to read and write, these schools also provide a daily cooked meal for the children. For many of these children that will be their only cooked meal that day. LAM has been associated with them for over 20 years and helped build both the church and the schools and has sponsored children there ever since.

- Ticuna Native Indians and other tribes in the Three frontier region of the Amazon River.

LAM has been involved with work among the native tribes in this region for over 20 years through a school sponsorship program in the early days and now regular provision for a Bible Training Missions Course run for one week every two months on the Cuagú Evangelical Mission Base, providing accommodation and provisions for the pastors in training and their families for the week long event. LAM has also built churches in the area and supplied motorised canoes over the years.

- Caucaia, N. West Brazil. Living Water School and Children of the King

Outreach to needy families in the 'favela', run by missionaries and pastors, Peter and Josi Millward. LAM has been sponsoring children here for 7 years and has helped with the school building and improvements needed over the years and support and provision for the outreach to needy families.

- Santa Cruz de la Sierra, Bolivia.

LAM has been sponsoring children in an extremely poor community growing up on the banks of the river there for 12 years, providing education reinforcement, medical help and clothing. This work was started as a free health clinic by Dr. Janeth Mendoza, a doctor and surgeon, with a love for the poorest families in her city and from there grew to include education, spiritual care and food supplies. Janeth has since died, but her grown-up children carry it on. Many of the children LAM sponsored in the earlier years have now graduated and gone on to good jobs, where-as the norm would have been to drop out of school at the earliest possibility, as they just could not keep up.

LATIN AMERICAN MINISTRIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

It has been LAM's privilege to work among these different schools and projects, and others that are no longer running, over more than 25 years and we are grateful to God for every sponsor who has shown faith in our work and been with us during this time.

Public benefit

The trustees have given due consideration to the charity commission guidance and believe that they heavily invest in a number of communities throughout Brazil and Bolivia and touch the lives of so many young people. The trustees are satisfied that they meet the public benefit requirements.

FINANCIAL REVIEW

Reserves policy

The charity looks to maintain reserves of at least £15,000 which equates to 6 months charitable expenditure. The overheads of the charity are low but our missionaries and the institutions they support would struggle financially if LAM's income streams diminished in the future. Maintaining a healthy reserve will enable the charity to continue to support the mission work for a further 6 months if income were to cease. At the year end the charity had cash reserves of £20,695 which is in line with this policy. The Trustees do not feel that holding this level of reserves is unreasonable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03301423 (England and Wales)

Registered Charity number

1083180

Registered office

8 Holmes Cottages
Temple Road
Bolton
BL1 3LU

Trustees

Reverend J N Quinlan
Mrs S A Quinlan
M A Quinlan
R M Griffiths
J Higgins

Company Secretary

Mrs S A Quinlan

Independent Examiner

Adam J Syddall MA FCA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

LATIN AMERICAN MINISTRIES LIMITED

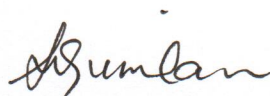
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank
Leicester Rcsc
Bede House
11 Western Boulevard
Leicester
Leicestershire
LE2 7EJ

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:



Mrs S A Quinlan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LATIN AMERICAN MINISTRIES LIMITED**

Independent examiner's report to the trustees of Latin American Ministries Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

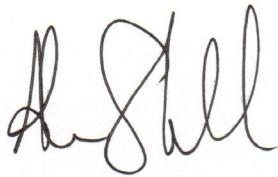
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA FCA
The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

27 September 2024

LATIN AMERICAN MINISTRIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,873	35,500
Investment income	2	57	30
Total		<u>35,930</u>	<u>35,530</u>
EXPENDITURE ON			
Raising funds	3	2,043	1,691
Charitable activities			
Missionaries and schools in Brazil and Bolivia		32,473	38,067
Total		<u>34,516</u>	<u>39,758</u>
NET INCOME/(EXPENDITURE)		1,414	(4,228)
RECONCILIATION OF FUNDS			
Total funds brought forward		21,193	25,421
TOTAL FUNDS CARRIED FORWARD		<u><u>22,607</u></u>	<u><u>21,193</u></u>

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	224	299
CURRENT ASSETS			
Debtors	8	2,288	2,499
Cash at bank		20,695	19,485
		<u>22,983</u>	<u>21,984</u>
CREDITORS			
Amounts falling due within one year	9	(600)	(1,090)
		<u>22,383</u>	<u>20,894</u>
NET CURRENT ASSETS			
		<u>22,607</u>	21,193
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>22,607</u>	<u>21,193</u>
NET ASSETS			
		<u>22,607</u>	<u>21,193</u>
FUNDS			
Unrestricted funds	10	22,607	21,193
TOTAL FUNDS			
		<u>22,607</u>	<u>21,193</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

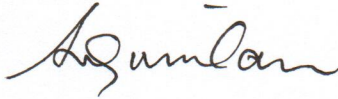
The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:



S A Quinlan - Trustee

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	57	30
	<u>57</u>	<u>30</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	2,043	1,691
	<u>2,043</u>	<u>1,691</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiner	600	1,100
Depreciation - owned assets	75	71
	<u>675</u>	<u>1,171</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees expenses for the year to 31 March 2024. In the year to 31 March 2023, Mark Quinlan, acting as a missionary, received living expense support from the charity of £3,200. Mark Quinlan is a trustee of the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,500
Investment income	30
Total	<u>35,530</u>
EXPENDITURE ON	
Raising funds	1,691
Charitable activities	
Missionaries and schools in Brazil and Bolivia	38,067
Total	<u>39,758</u>
NET INCOME/(EXPENDITURE)	(4,228)

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		25,421
	TOTAL FUNDS CARRIED FORWARD		<u>21,193</u>
7.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1 April 2023 and 31 March 2024		<u>370</u>
	DEPRECIATION		
	At 1 April 2023		71
	Charge for year		<u>75</u>
	At 31 March 2024		<u>146</u>
	NET BOOK VALUE		
	At 31 March 2024		<u>224</u>
	At 31 March 2023		<u>299</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.24	31.3.23
		£	£
	Prepayments and accrued income	<u>2,288</u>	<u>2,499</u>

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	Accrued expenses	600	1,090
		<u><u> </u></u>	<u><u> </u></u>

10.	MOVEMENT IN FUNDS		Net movement in funds		At 31.3.24
		At 1.4.23	£		£
	Unrestricted funds				
	General fund	21,193	1,414		22,607
		<u> </u>	<u> </u>		<u> </u>
	TOTAL FUNDS	21,193	1,414		22,607
		<u><u> </u></u>	<u><u> </u></u>		<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,930	(34,516)	1,414
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,930	(34,516)	1,414
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	25,421	(4,228)	21,193
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	25,421	(4,228)	21,193
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,530	(39,758)	(4,228)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,530	(39,758)	(4,228)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	25,421	(2,814)	22,607
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,421</u>	<u>(2,814)</u>	<u>22,607</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,460	(74,274)	(2,814)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,460</u>	<u>(74,274)</u>	<u>(2,814)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LATIN AMERICAN MINISTRIES LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,248	33,469
Gift aid	3,625	2,031
	<u>35,873</u>	<u>35,500</u>
Investment income		
Deposit account interest	57	30
	<u>57</u>	<u>30</u>
Total incoming resources	35,930	35,530
EXPENDITURE		
Charitable activities		
Travel	-	1,337
Grants to individuals and organisations	32,473	36,730
	<u>32,473</u>	<u>38,067</u>
Support costs		
Finance		
Sundries	526	196
Bank charges	754	172
Office costs	88	152
Computer equipment	75	71
	<u>1,443</u>	<u>591</u>
Governance costs		
Independent examination	600	1,100
	<u>600</u>	<u>1,100</u>
Total resources expended	34,516	39,758
Net income/(expenditure)	1,414	(4,228)
	<u><u>1,414</u></u>	<u><u>(4,228)</u></u>

This page does not form part of the statutory financial statements

LATIN AMERICAN MINISTRIES LIMITED

England & Wales - Charity number 1083180

Accounts

REGISTERED COMPANY NUMBER: 03301423 (England and Wales)
REGISTERED CHARITY NUMBER: 1083180

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
LATIN AMERICAN MINISTRIES LIMITED**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

LATIN AMERICAN MINISTRIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

LATIN AMERICAN MINISTRIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Latin American Ministries Limited was established to provide an evangelical Christian Ministry in South America. We raise funds to assist some of the poorest children in Brazil and Bolivia with education, training, medical and dental treatment, famine relief and religious and cultural development.

Significant activities

In the year to 31st March 2023 the charity continued to maintain regular support to:

- a Street Boys Home in Rio de Janeiro,
- a Non Governmental Organisation in Petropolis, RJ, Brazil, providing daily meals, dentistry and activities for needs children and families,
- in the Amazon, a church outreach of an infant school providing free daily meals, as well as education for the poorest children in the town of Maues, Brazil,
- a native Indian Bible School and mission to native indians in Tabatinga, Brazil,
- a mission school and outreach to the poorest community in in Caucaia, Ceara, Brazil,
- a church outreach to a poor riverside community in Santa Cruz, Bolivia.

Public benefit

The trustees have given due consideration to the charity commission guidance and believe that they heavily invest in a number of communities throughout Brazil and Bolivia and touch the lives of so many young people. The trustees are satisfied that they meet the public benefit requirements.

FINANCIAL REVIEW

Reserves policy

The charity looks to maintain reserves of £15,000 which equates to 6 months charitable expenditure. The overheads of the charity are low but our missionaries and the institutions they support would struggle financially if LAM's income streams diminished in the future. Maintaining a healthy reserve will enable the charity to continue to support the mission work for a further 6 months if income were to cease.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03301423 (England and Wales)

Registered Charity number

1083180

LATIN AMERICAN MINISTRIES LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered office
8 Holmes Cottages
Temple Road
Bolton
BL1 3LU

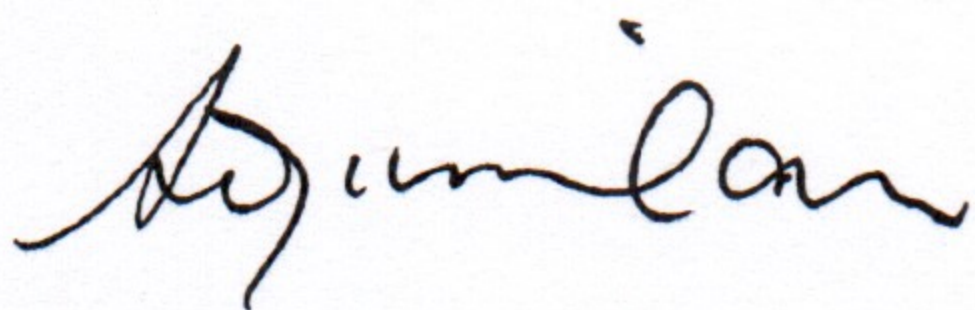
Trustees
Reverend J N Quinlan
Mrs S A Quinlan
M A Quinlan
R M Griffiths
J Higgins

Company Secretary
Mrs S A Quinlan

Independent Examiner
Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers
National Westminster Bank
Leicester Rcsc
Bede House
11 Western Boulevard
Leicester
Leicestershire
LE2 7EJ

Approved by order of the board of trustees on 18 July 2023 and signed on its behalf by:



Mrs S A Quinlan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LATIN AMERICAN MINISTRIES LIMITED**

Independent examiner's report to the trustees of Latin American Ministries Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

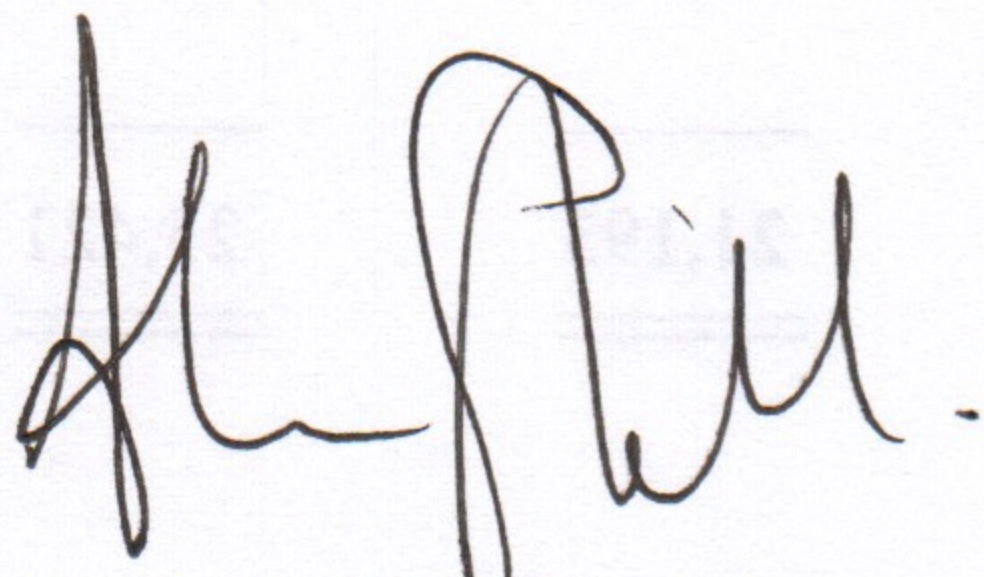
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA ACA
The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

19 July 2023

LATIN AMERICAN MINISTRIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,500	34,946
Investment income	2	30	-
Total		<u>35,530</u>	<u>34,946</u>
EXPENDITURE ON			
Raising funds	3	1,691	750
Charitable activities			
Missionaries and schools in Brazil and Bolivia		38,067	33,893
Total		<u>39,758</u>	<u>34,643</u>
NET INCOME/(EXPENDITURE)		(4,228)	303
RECONCILIATION OF FUNDS			
Total funds brought forward		25,421	25,118
TOTAL FUNDS CARRIED FORWARD		<u>21,193</u>	<u>25,421</u>

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	299	20
CURRENT ASSETS			
Debtors	8	2,499	2,089
Cash at bank		19,485	23,792
		<u>21,984</u>	<u>25,881</u>
CREDITORS			
Amounts falling due within one year	9	(1,090)	(480)
		<u>20,894</u>	<u>25,401</u>
NET CURRENT ASSETS			
		<u>20,894</u>	<u>25,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,193</u>	<u>25,421</u>
NET ASSETS		<u>21,193</u>	<u>25,421</u>
FUNDS	10		
Unrestricted funds		<u>21,193</u>	<u>25,421</u>
TOTAL FUNDS		<u>21,193</u>	<u>25,421</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

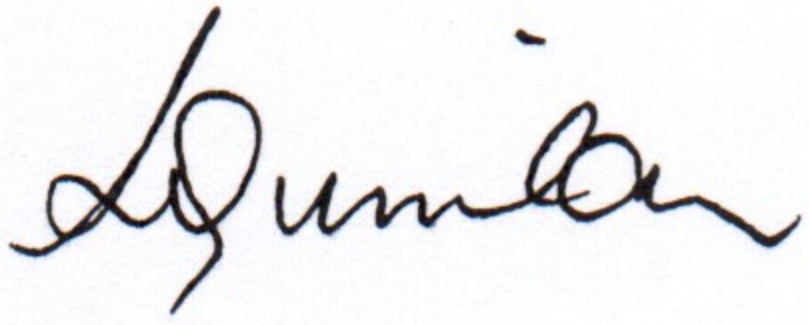
The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2023 and were signed on its behalf by:



S A Quinlan - Trustee

The notes form part of these financial statements

LATIN AMERICAN MINISTRIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
Deposit account interest	£ 30	£ -
	<u>30</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
Support costs	£ 1,691	£ 750
	<u>1,691</u>	<u>750</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
Independent examiner	£ 1,100	£ 480
Depreciation - owned assets	71	-
	<u>1,171</u>	<u>480</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Mr Mark Quinlan acting as a missionary received living expense support from Latin American Ministries of £3,200 in the year to 31st March 2023 (2022: £4,800).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	34,946
	<u>34,946</u>
EXPENDITURE ON	
Raising funds	750
Charitable activities	
Missionaries and schools in Brazil and Bolivia	33,893
	<u>33,893</u>
Total	<u>34,643</u>
NET INCOME	303
RECONCILIATION OF FUNDS	
Total funds brought forward	25,118

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

25,421

7. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2022

20

Additions

350

At 31 March 2023

370

DEPRECIATION

Charge for year

71

NET BOOK VALUE

At 31 March 2023

299

At 31 March 2022

20

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Other debtors

-

30

Prepayments and accrued income

2,499

2,059

2,499

2,089

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Accrued expenses

1,090

480

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,421	(4,228)	21,193
TOTAL FUNDS	25,421	(4,228)	21,193

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,530	(39,758)	(4,228)
TOTAL FUNDS	<u>35,530</u>	<u>(39,758)</u>	<u>(4,228)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	25,118	303	25,421
TOTAL FUNDS	<u>25,118</u>	<u>303</u>	<u>25,421</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,946	(34,643)	303
TOTAL FUNDS	<u>34,946</u>	<u>(34,643)</u>	<u>303</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,118	(3,925)	21,193
TOTAL FUNDS	<u>25,118</u>	<u>(3,925)</u>	<u>21,193</u>

LATIN AMERICAN MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,476	(74,401)	(3,925)
TOTAL FUNDS	<u>70,476</u>	<u>(74,401)</u>	<u>(3,925)</u>

11. RELATED PARTY DISCLOSURES

Mr Mark Quinlan a Trustee of Latin American Ministries received £3,200 from the charity to aid with living costs whilst acting as a missionary.

LATIN AMERICAN MINISTRIES LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,469	32,887
Gift aid	2,031	2,059
	<u>35,500</u>	<u>34,946</u>
Investment income		
Deposit account interest	30	-
	<u>30</u>	<u>-</u>
Total incoming resources	35,530	34,946
EXPENDITURE		
Charitable activities		
Travel	1,337	3,816
Grants to individuals and organisations	36,730	30,077
	<u>38,067</u>	<u>33,893</u>
Support costs		
Finance		
Sundries	196	-
Bank charges	172	270
Office costs	152	-
Computer equipment	71	-
	<u>591</u>	<u>270</u>
Governance costs		
Auditors' remuneration	1,100	480
	<u>1,100</u>	<u>480</u>
Total resources expended	39,758	34,643
Net (expenditure)/income	<u>(4,228)</u>	<u>303</u>

This page does not form part of the statutory financial statements

LATIN AMERICAN MINISTRIES LIMITED

England & Wales - Charity number 1083180

Accounts

LATIN AMERICAN MINISTRIES Ltd

Trustees' report for the year ending 31/03/22

Charitable objects

The Association was established to provide an evangelical Christian Ministry in S. America

Organisational structure

The Company is run and overviewed by the trustees.

Review of activities and achievements

The trustees maintain regular support to a Street Boys Home in Rio de Janeiro; an ONG in Petrópolis, RJ, providing daily meals, dentistry and activities for needy children and families; in the Amazon, a church outreach of an infant school providing free daily meals, as well as education for the poorest children in the town of Maués; a native Indian Bible School and mission to native Indians in Tabatinga; a Youth with a Mission school and outreach to the poorest community in Caucaia, Ceará and a church outreach to a poor riverside community in Santa Cruz, Bolivia.

Statement of trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the trustees are required to

- **select suitable accounting policies and apply them consistently;**
- **Make judgements and estimates that are reasonable and prudent;**
- **State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and**
- **Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.**

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

Upon the death of our accountant Brad Turkington, the report for the year ending 31/03/23 was compiled by EASY DIGITAL FILING, Peek House, 20 East Cheap, London, EC3M 1EB.

The report was approved by the Board on 20th June 2023 and signed on its behalf by Mrs S Quinlan, (Secretary) 20/06/2022

LATIN AMERICAN MINISTRIES Ltd

Profit and Loss account for the year ending 31/03/22

Totals	Unrestricted Funds	2022	2021
	£	£	£
Incoming Resources			
Donations	32,887	32,887	30,836
Gift Aid	2,059	2,059	
2,280			
Total Incoming resources	34,946	34,946	33,116
Resources expended			
Charitable expenditure in Brazil & Bolivia	30,077	30,007	26,856
Office expenses	0	0	57
Motor expenses	935	935	405
Travelling	2,881	2,881	0
Audit fees	480	480	480
General expenses	0	0	82
Depreciation and amortisation	0	0	155
Interest and charges	270	270	
164			
Total resources expended	34,643	34,643	28,199
Net movement in funds	303	303	4,917
Total funds brought forward	25,118	25,118	20,201
Total funds carried forward	25,421	25,421	25,118

LATIN AMERICAN MINISTRIES Ltd

Balance Sheet as at 31st March 2022

	2022	2021
Fixed Assets	20	20
Current Assets		
Cash at Bank	23,792	23,578
Debtors and Prepaid	2,089	2,000
	<u>25,881</u>	<u>25,578</u>
Creditors - amount falling due within one year	(480)	(480)
Net Assets	25,401	25,098
Total Assets	<u>25,421</u>	<u>25,118</u>

LATIN AMERICAN MINISTRIES LIMITED

England & Wales - Charity number 1083180

Accounts

The Charity Commission for England and Wales,
PO Box 1155,
Liverpool.
L69 3XR.
England.

8 December, 2011.

Dear Sirs,

Re Latin American Ministries Limited - 1083180.

We enclose a set of Accounts for the Year Ended 31 March, 2011
on behalf of the above company:

If you have any queries, or if we have not completed any form, please contact us
at the address, phone number or email below.

Yours Sincerely,

Turkington & Co.,
8a Drummullan Road,
Money more,
BT45 7XS.

028 867 35611

Brad@audiointernational.co.uk

The Charity Commission for England and Wales,
PO Box 1155,
Liverpool.
L69 3XR.
England.

8 December, 2011.

Dear Sirs,

Re Latin American Ministries Limited - 1083180.

We enclose a set of Accounts for the Year Ended 31 March, 2011
on behalf of the above company:

If you have any queries, or if we have not completed any form, please contact us
at the address, phone number or email below.

Yours Sincerely,

Turkington & Co.,
8a Drummullan Road,
Moneymore,
BT45 7XS.

028 867 35611

Brad@audiointernational.co.uk

The Charity Commission for England and Wales,
PO Box 1155,
Liverpool.
L69 3XR.
England.

8 December, 2011.

Dear Sirs,

Re Latin American Ministries Limited - 1083180.

We enclose a set of Accounts for the Year Ended 31 March, 2011
on behalf of the above company:

If you have any queries, or if we have not completed any form, please contact us
at the address, phone number or email below.

Yours Sincerely,

Turkington & Co.,
8a Drummullan Road,
Money more,
BT45 7XS.

028 867 35611

Brad@audiointernational.co.uk