
MENFA MENTORING FOR ALL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

MENFA MENTORING FOR ALL

CHARITY INFORMATION

| | |
|--------------------------|---|
| Trustees | Gabriel Uzor Rev. Martins Mbuko Paulette Palmer |
| Charity number | 1083162 |
| Registered office | 1a Maria Street Butetown Cardiff CF10 5HG |

MENFA MENTORING FOR ALL

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MENFA MENTORING FOR ALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements for the year ended 31 March 2022.

MenFA is a charity registered in the UK operating in Cardiff.

The charity's objectives are the advancement of education of adults, through young people and children, through advice counselling and mentoring. This takes places in the local community, schools, colleges and other educational establishments. The aim is to develop individuals physical, mental and spiritual capacities in order to improve their life conditions.

Trustees

The Trustees who served during the year were:

Gabriel Uzor
Rev. Martins Mbuko
Paulette Palmer

Financial review

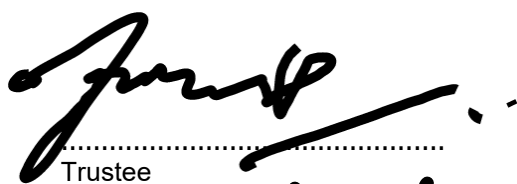
a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

General funds within unrestricted funds held at 31 March 2022 was £3,891.

This report was approved by the board and signed on its behalf.



Trustee

Date:

30/01/2023

MENFA MENTORING FOR ALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

| | Note | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|------------------------------------|------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations & grants | 4 | 39,000 | 4,400 |
| Total income | | <u>39,000</u> | <u>4,400</u> |
| Expenditure on: | | | |
| Charitable activities | | (37,761) | (4,400) |
| Net movement in funds | | <u>1,239</u> | <u>-</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | 2,652 | 2,652 |
| Movement in funds | | 1,239 | - |
| Total funds carried forward | | <u>3,891</u> | <u>2,652</u> |

The statement of funds includes all gains and losses recognised in the year.

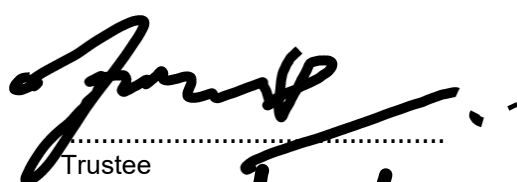
The notes on pages 4 to 7 form part of these financial statements.

MENFA MENTORING FOR ALL
REGISTERED NUMBER: 1083162

BALANCE SHEET
AS AT 31 MARCH 2022

| | Note | 2022 £ | 2021 £ |
|--|------|---------------------|---------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 6 | 355 | - |
| Cash at bank and in hand | 7 | 5,486 | 2,652 |
| | | <u>5,841</u> | <u>2,652</u> |
| Creditors: amounts falling due within one year | | (1,950) | - |
| Net current assets | | <u>3,891</u> | <u>2,652</u> |
| Total assets less current liabilities | | <u>3,891</u> | <u>2,652</u> |
| Net assets | | <u><u>3,891</u></u> | <u><u>2,652</u></u> |
| Charity funds | | | |
| Unrestricted funds | | <u>3,891</u> | <u>2,652</u> |
| Total funds | | <u><u>3,891</u></u> | <u><u>2,652</u></u> |

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Trustee

Date:

30/01/2023

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

MenFA is a charity registered in the UK operating in Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

2.7 Creditors

Short-term creditors are measured at the transaction price.

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

4. Donations & Grants

| | 2022 £ | 2021 £ |
|------------------|-----------|-----------|
| Grants | 14,000 | 4,400 |
| Welsh Government | 25,000 | - |
| | <hr/> | <hr/> |
| | 39,000 | 4,400 |
| | <hr/> | <hr/> |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Expenditure on Charitable Activities

| | 2022 £ | 2021 £ |
|--------------------------|---------------|--------------|
| Volunteers | 6,050 | 4,400 |
| Repairs & renewals | 25,600 | - |
| Printing & stationery | 200 | - |
| Bank charges | 56 | - |
| Training | 2,000 | - |
| Legal & professional | 980 | - |
| Insurance | 425 | - |
| Accounting & bookkeeping | 1,950 | - |
| Rent | 500 | - |
| | <u>37,761</u> | <u>4,400</u> |

6. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|------------|-----------|
| Prepayments and accrued income | <u>355</u> | <u>-</u> |

7. Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | <u>5,486</u> | <u>2,652</u> |

8. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|--------------|-----------|
| Accruals and deferred income | <u>1,950</u> | <u>-</u> |

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Statement of funds

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General funds | 2,652 | 14,000 | (12,761) | 3,891 |
| Welsh Government | - | 25,000 | (25,000) | - |
| Total funds | <u>2,652</u> | <u>39,000</u> | <u>(37,761)</u> | <u>3,891</u> |

General funds represents the balance of MenFA funds to be utilised within the charity's objectives.

The Welsh Government grant of £25,000 was received in March 2022 and was allocated towards the Phase 1 work on the building & roof repair.