

SEEDS OF HOPE

SEEDS OF HOPE

A COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

SEEDS OF HOPE
COMPANY INFORMATION

Trustees	A Follows (Chairperson) B Brett A Lansbury (resigned 16 September 2024) Rev M Harris (appointed 16 September 2024) J Pocock J Bates V Smith P Hinds
Secretary	J Bates (appointed 14 February 2024) A Lansbury (resigned 14 February 2024)
Charity number	1083141
Company number	3861415
Registered office	St Barnabus Church Hall Over Green Drive Birmingham West Midlands B376EY
Accountant	Steve Heath Accountancy 8 Woodlands Drive Coven Wolverhampton West Midlands WV9 5DR

SEEDS OF HOPE
A COMPANY LIMITED BY GUARANTEE
STRATEGIC REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Seeds of Hope was registered as a charity on 19 October 1999 and is governed by the Memorandum and Articles of Association.

Directors/Trustees

There are currently seven directors, who are also trustees who were appointed under Articles of Incorporation. Future trustees will be appointed from retiring trustees or by recommendation of trustees as set out in the articles.

Relevant organisations

Seeds of Hope's bank accounts are held by: (1) HSBC, 67 The Parade, Sutton Coldfield, West Midlands, B82 1PD and (2) Lloyds Bank, Chelmsley Wood Shopping Centre, 3 Maple Walk, Chelmsley Wood, Birmingham, B37 5TS.

Seeds of Hope's solicitor is: Sarah Hayes, Anthony Collins Solicitors, 134 Edmund Street, Birmingham, B2 2ES.

Seeds of Hope's Independent accountant is Steve Heath, Steve Heath Accountancy, 8 Woodlands Drive, Coven, Wolverhampton, WV9 5SR.

Alms and Objectives

The objective of the charity is to promote for the benefit of the inhabitants of Kingshurst, situated in Solihull and the neighborhood thereof, without distinction of sex, sexual orientation, race or of political, religious or other opinion by advancing education, relieving poverty and providing facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the quality of life for said inhabitants.

To this end, Seeds of Hope set the following objectives:-

- To support St. Barnabus Community Hall to modern day standards for the benefit of the community.
- To employ a family liaison and outreach worker to help and encourage the local community to learn basic life skills, by offering teaching courses, group meetings, forums and advice.
- To liaise and co-operate with other charitable and educational organisations working within Kingshurst and surrounding areas.

Organisation

Decisions are made at regular meetings of the trustees. Minutes are kept and decisions are acted on by trustees as delegated at meetings.

Hall

The hall is well used and the number of groups and people using the hall continues to increase.

Family Liaison and Outreach Worker

Mrs Jean Johnson continues to be employed by Seeds of Hope as the project worker with the majority of her salary being paid through obtaining grants and donations.

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STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

Policies

- Seeds of Hope operate an equal opportunities policy in line with its objective as set out in the articles.
- Seeds of Hope's policy on reserves is to only hold working capital and monies raised for specific purposes.

Risks

Insurance cover is provided to ensure that liability arising from risks in respect of employees, volunteers and equipment are adequately covered. Third party insurance is also maintained, but building insurance is provided by the landlord.

on behalf of trustees of Seeds of Hope

Jacqueline Bates
Company Secretary

SEEDS OF HOPE

A COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 December 2024.

Seeds of Hope is a registered charity and is constituted as a company registered in England and limited by guarantee. Its objects and powers are set out in its Memorandum and Articles of Association.

The Trustees bear ultimate responsibility for Seeds of Hope however day to day decision making has been delegated to management.

Responsibilities of the Trustees

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the trustees


Company Secretary

SEEDS OF HOPE

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2024

INCOME

Grants	18,526
Donations	5,111
Management Services	<u>18,769</u>
	42,406

EXPENDITURE

Wages	16,165
Office admin	1,319
Hall Cleaning	2,160
Insurance	2,043
Hall Utilities	10,411
Repairs	1,418
Professional fees	250
Sundries	<u>4,381</u>
	<u>(38,147)</u>
Profit for the year	<u><u>4,259</u></u>

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BALANCE SHEET

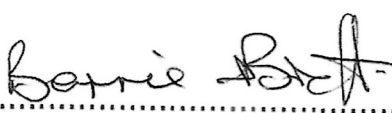
FOR THE YEAR ENDED 31ST DECEMBER 2024

Current Assets		
Cash at Bank		
	Restricted Funds Account	22,694
	Business MM Account	<u>13,034</u>
		35,728
Creditors: amounts falling due within one year		
	Accruals	<u>(2,040)</u>
Net Assets		<u><u>33,688</u></u>
Represented by:		
Profit and loss brought forward		29,429
Profit for the year		4,259
Profit and loss carried forward		<u><u>33,688</u></u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (ii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and signed on behalf of Seeds of Hope on the.....

Trustee