

# GLORYLAND PENTECOSTAL MINISTRIES

ANNUAL REPORT AND FINANCIAL STATEMENT  
FOR THE YEAR ENDED  
31 MAY 2023.

REGISTERED CHARITY NO: 1083136

# GLORYLAND PENTECOSTAL MINISTRIES

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# GLORYLAND PENTECOSTAL MINISTRIES

## LEGAL AND ADMINISTRATION INFORMATION

CHARITY REGISTRATION NO: 1083136

### **BOARD OF TRUSTEES**

Mr Morris Johnson	Chairman
Mrs Afua Apraku	Secretary
Rev. Joseph Apraku	Vice Secretary
Mr Sam Osei	Treasurer
Mr Sam Ayetine	Finance Secretary

Registered Office	84 Lewis Road Mitcham Surrey CR4 3DE
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Independent Examiners	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH
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**INDEPENDENT EXAMINER'S REPORT**  
**TO THE**  
**TRUSTEES OF GLORYLAND PENTECOSTAL MINISTRIES**

I report on the accounts of the Trust for the year ended 31 May 2023, which are set out on the foregoing pages.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an Independent Examination is needed.

It is my responsibility to:

- \* examine the accounts (under Section 43(3)(a) of the 1993 Act;
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- \* to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the the view given by the accounts.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- \* to keep accounting records in accordance with Section 41 of the 1993 Act; and

- \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LEONARD AKANO  
DARNEL & CO.  
ACCOUNTANTS  
11 SMITHAM DOWNS ROAD  
PURLEY, SURREY  
CR8 4NH.

GLORYLAND PENTECOSTAL MINISTRIES  
STATEMENT OF INCOME & EXPENDITURE  
FOR THE FINANCIAL YEAR ENDED  
31 MAY 2023.

	£	£
<b>Income (1)</b>		<b>25,548</b>
<u>LESS EXPENSES:</u>		
IMCGB	212	
Rent	8,520	
Postage & stationery	2,925	
Communication	2,272	
Welfare	6,923	
Music	575	
Transportation	2,586	
Donations	144	
Offering to Pastors/Churches	1,425	
Accountancy fees (3)	300	
Refreshments	3,993	
Miscellaneous	<u>651</u>	
		<u>(30,526)</u>
<b>Net Surplus/(Deficit)</b>		<b><u>( 4,978)</u></b>

On behalf of the Trustees

.....Trustee

.....Trustee

21 JULY 2023.

GLORYLAND PENTECOSTAL MINISTRIES  
BALANCE SHEET  
AS AT  
31 MAY 2023.

	£	£
<u>CURRENT ASSETS:</u>		
Cash at bank and in hand	<u>50,999</u>	
Net Current Assets		<u>50,999</u>
		<u>50,999</u>
 <u>FINANCED BY:</u>		
Retained Surplus		55,977
Surplus/(Deficit) for the year		<u>( 4,978)</u>
		<u>50,999</u>

GLORYLAND PENTECOSTAL MINISTRIES  
NOTES TO THE ACCOUNTS

(1) INCOME:

	£
Thanksgiving	2,765
Tithes	9,169
Offerings	5,325
Gift Aid	4,367
Other Sources	3,922
TOTAL	<u>25,548</u>

(2) DEPRECIATION:

	Bal b/f	Addns	Total	Dep	NBV
Fixtures & fitt	0	nil	0	0	0
Office Equipment	0	nil	0	0	0

Fixtures & fittings are depreciated at the rate of 15% per annum on cost and Computer Equipment is at the rate of 20% per annum on cost. On this basis, all assets now have a zero book balance.

- (3) Darnel & Co. were paid a fee of £300 for providing the services of Independent Examination.

(4) ACCOUNTING POLICIES:

- a) The financial statements have been prepared in accordance with the applicable standards and following the recommendations in the Statement Of Recommended Practice: Accounting by Charities (SORP) issued October 1995.
- b) Income received is in the form of gifts and donations and is given on a voluntary basis.