

RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

The trustees submit their annual report, together with the financial statements for the year ended 30th June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The registered charity number is 1083126.

The trustees of the charity are D Auerbach, P E Auerbach, R A Auerbach, A E Auerbach and A C Auerbach:

Principal address: 21 Clarenace Terrace, London NW1 4RD.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a trust deed dated 13th June 2000 and constitutes an unincorporated charity..

The board of trustees meet on a regular basis to set strategy and monitor risks.

The trustees have considered the major risks to which the charity is exposed and have systems in place to manage those risks.

OBJECTIVES AND ACTIVITIES

The charity was established with funds provided from the estate of the late Richard Purchas.

The objective of the charity is to provide financial support to other charities engaged in medical research, medical education and patient care. During the year, the charity donated £26,250 (2023 - £23,070) to other charities.

REVIEW OF THE YEAR

All the funds held by the charity are unrestricted funds.

During the year ended 30th June 2024 the net funds of the charity increased by £39,555 (2023 - decreased by £12,767) The Market value of investments at 30 June 2024 was £256,983 (2023 - £235,488).

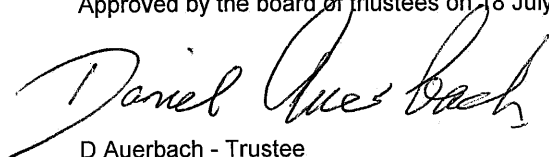
The increase of £21,495 in the value of investments consists of:

| | £ |
|---|---------------|
| Cost of additional investments in year | - |
| Cost of Investments disposed of in year | - |
| Increase in value of unrealised investments | 21,495 |
| Increase/(decrease) | <u>21,495</u> |

PLANS FOR THE FUTURE

It is the intention of the trustees to increase, over time, the charitable donations which are all made to medical charities for research and education and for alleviating illness.

Approved by the board of trustees on 18 July 2025 and signed on its behalf by:


D Auerbach - Trustee

RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2024

| | Note | 2024 £ | 2023 £ |
|------------------------------|------|-----------------------|----------------------|
| Incoming resources: | | | |
| Investment income | 2 | 46,090 | 11,476 |
| Resources expended: | | | |
| Charitable Donations | | 26,250 | 23,070 |
| Administrative expenses | 3 | <u>2,618</u> | <u>2,896</u> |
| Net outgoing resources | | 17,222 | (14,490) |
| Gain / (Loss) on investments | | | |
| Realised | | 0 | (4,141) |
| Sale of rights | | 838 | 0 |
| Unrealised | | <u>21,495</u> | <u>5,864</u> |
| | | 39,555 | (12,767) |
| Balance brought forward | | <u>73,918</u> | <u>86,686</u> |
| Balance carried forward | | <u><u>113,473</u></u> | <u><u>73,918</u></u> |


RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

BALANCE SHEET

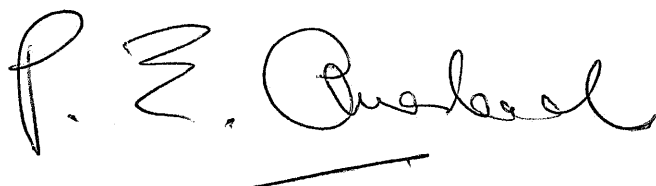
AS AT 30 JUNE 2024

| | Note | 2024 £ | 2023 £ |
|---|------|--------------------------------------|--------------------------------------|
| Fixed Assets | | | |
| Investments | 4 | 256,983 | 235,488 |
| Current Assets | | | |
| Accrued income | | 26,917 | - |
| Stockbroker's account | | 48,079 | 47,294 |
| Cash | | <u>2,153,522</u> | <u>2,156,074</u> |
| | | 2,228,518 | 2,204,153 |
| Creditors: amounts falling due within one year | 5 | <u>32,860</u> | <u>25,770</u> |
| Net Current Assets | | <u>2,195,658</u> <u>2,452,641</u> | <u>2,177,599</u> <u>2,413,087</u> |
| Financed By | | | |
| Trust Fund - Unrestricted | | 2,339,168 | 2,339,168 |
| General Fund - Unrestricted | | <u>113,473</u> <u>2,452,641</u> | <u>73,918</u> <u>2,413,087</u> |

The financial statements were approved by the board of trustees on 18 July 2025 and signed on its behalf by:-


D Auerbach - Trustee

P E Auerbach - Trustee



RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

1 Accounting policies

- a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b) The accounts are prepared on an accruals basis.
- c) Unrealised investment gains/(losses) are shown net in the statement of financial activities.
- d) The charity's funds may be used at the discretion of the Trustees. There are no restricted or separate funds.
- e) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably
- f) The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

| | £ 2024 | £ 2023 |
|----------------------------|---------------|---------------|
| 2 Investment income | | |
| Bank deposit interest | 34,505 | 0 |
| Listed investments | 11,585 | 11,476 |
| | <u>46,090</u> | <u>11,476</u> |

| | | |
|----------------------------------|--------------|--------------|
| 3 Administration expenses | | |
| Bank charges | 6 | 8 |
| Professional fees | 2,160 | 2,700 |
| Stockbroker's charges | 452 | 188 |
| | <u>2,618</u> | <u>2,896</u> |

4 Investments:

All investments were held in the UK and were as follows:

| | | |
|------------------------|----------------|----------------|
| Shares at Market Value | 231,143 | 211,338 |
| Bonds at Market Value | 25,840 | 24,150 |
| | <u>256,983</u> | <u>235,488</u> |

Movement in investments were:

| | | |
|-----------------------------------|----------------|----------------|
| Market value at beginning of year | 235,488 | 255,765 |
| Additions in year | - | - |
| Cost of sales in year | | (26,141) |
| Gain/Loss on revaluation | 21,495 | 5,864 |
| Market value at end of year | <u>256,983</u> | <u>235,488</u> |

5 Creditors:

| | | |
|----------------------|---------------|---------------|
| Charitable Donations | 28,000 | 23,070 |
| Trade creditors | 2,700 | 0 |
| Accruals | 2,160 | 2,700 |
| | <u>32,860</u> | <u>25,770</u> |

RICHARD AND CHRISTINE PURCHAS CHARITABLE TRUST

Independent Examiner's Report to the Trustees of Richard And Christine Purchas Charitable Trust

YEAR ENDED 30 JUNE 2024

I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 3 to 5.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b)

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr. Upen Shah

5 Jardine House,
Harrobian Business Village
Bessborough Road
Harrow Middlesex HA3 1EX

Date: 18 July 2025