

Registered number: 03924340
Charity number: 1083113

EMMAUS TURVEY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

EMMAUS TURVEY
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	Jeremy F Reynolds Dean S Bourke Ian F Kavanagh Simon D Botterill Ian D Henderson Dominique S Edell Emily Megeary Frances E Parry
Company registered number	03924340
Charity registered number	1083113
Registered office	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
Company secretary	Roger D Wansbrough
Chair	Jeremy F Reynolds
Independent auditors	MHA Chartered Accountants Statutory Auditors The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ
Bankers	Barclays Bank plc 111 High Street Bedford MK40 1NJ CAF Bank Limited Kings Hill West Mallings ME19 4TA The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
Treasurer	Simon D Botterill
Patrons	The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

Key management	Rebecca Bateman (Support Manager) Donna-Louise Cobban (Chief Executive Officer) Lynn Reeves (Operations Manager) John Lasenby (Retail Manager from January 2025) Martin Roughley (Maintenance Manager from March 2025) Steve Scott (Warehouse Manager)
Registered Company	Emmaus Turvey
Registered Charity	Emmaus Turvey operating as Emmaus Village Carlton

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CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

Much of this year has been spent reaping the benefits of the heavy investments we made in the community last year. The improvements we made to our buildings, particularly the Dom Gregory building, have not only provided a safer, more comfortable environment for our Companions, staff and volunteers, but have allowed us to change our ways of working and improve the support we give to our Companions.

That investment has continued this year, with a focus on ensuring a safe living environment for our Companions. I'm delighted to note that we have been able to welcome a steady stream of new Companions and see several move on to independent living. We have developed new relationships with local organisations that will help us identify new Companions and will continue to work at full occupancy.

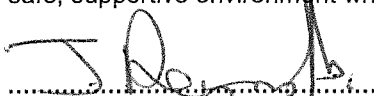
Our operations are financially supported by our social enterprises: our shops and bistro. The bistro continues to be a landmark destination for our customers in the surrounding areas; its importance to our financial security cannot be overstated. Alongside this, our new retail manager has made significant improvements to the layout of our retail spaces, to our stock management and sales. A series of special sales events have proved hugely popular and brought new customers our way.

The strength of our social enterprise is going to be crucial in the coming year: the charity sector, as a whole, is facing huge financial pressures and we are no different. People have less money to donate to charitable causes or to spend in our shops and bistro. This means that we must attract more visitors to our community and raise the profile of Emmaus further in our surrounding areas. We are committed to doing this and look forward to welcoming new supporters.

As well as a challenging financial landscape, we have to be alive to a changing legislative environment. The implications of the new Supported Housing Act are, as yet unclear. Together with Emmaus UK, we will be watching developments here very closely and will develop our support model as necessary.

We have a wonderful team of Companions, staff and volunteers who, under the leadership of our CEO, Donna-Louise Cobban, have achieved remarkable things over the past year. On behalf of the trustees, I offer them all my heartfelt thanks.

The next year will have its challenges, but I am confident that we are building on very strong foundations and will continue our unrelenting focus on supporting our Companions, investing in our support provision and providing a safe, supportive environment what will enable them to fulfil their potential and ambitions.



Jeremy F Reynolds
Chair of Trustees

Date: 6 FEB 2026

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**CHIEF EXECUTIVE OFFICER STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

I am delighted to report that over the past year we have seen an increasing number of Companions move on to independent living. I take great pride in welcoming new Companions to our community on their first day, and it is always a joyful moment to shake a Companion's hand and wish them well as they begin the next stage of their journey. I am especially grateful to our Support Manager, Rebecca Bateman, and her team for embracing their new home in the Support Hub within the Dom Gregory building and for their continued commitment to developing our support services for Companions.

We continue to embrace positive change within the wider leadership team to strengthen the organisation. We now have a well-established Retail Manager, Jon Lasenby, who, together with his team, is working to enhance the customer experience. I hope our supporters will appreciate the attention to detail, refurbishments, and improved customer focus within our shops.

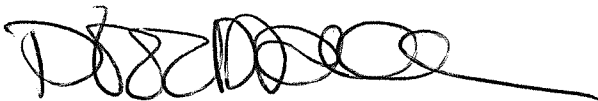
This year we also welcomed Martin Roughley as our new Maintenance Manager. Martin is training an increasing number of Companions in maintenance, repairs, decorating, gardening, and groundworks – expanding our ability to offer meaningful skills development to our growing Companion community.

Our financial health remains at the forefront of my mind as CEO. I have continued to prioritise fundraising and grant income so that we can do more within the community for our Companions. I am deeply grateful to all our supporters – from those giving a one-off £50 donation to those providing large, multi-year grants. Every contribution matters to us, enabling us to grow and sustain our essential work. We will continue to focus closely on expenditure to ensure that our charitable income is used wisely and for the right purpose.

Our retail and bistro customers remain at the heart of our community. I enjoy chatting with customers and always value your feedback – please do stop me for a conversation if you see me on site! Despite a challenging retail trading environment, we are immensely grateful to those who donate their pre-loved items, purchase new ones, and relax in our bistro. We could not run this community without your continued support, week in and week out.

As we move into 2026, our focus on Companions will continue as we implement the outcomes of the new Supported Housing Act. This work will coincide with the development of our new strategy, in which we will define three key priorities for the future.

Finally, a heartfelt thank you to our Companions, volunteers, trustees and staff for making our community what it is today.



Donna-Louise Cobban
Chief Executive Officer
Date: 6 FEB 2026

EMMAUS TURVEY

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

Objectives and activities

Most of our activities relate to generating income to support the community, and to maintain and develop its infrastructure. Our retail social enterprise includes em's Bistro, Bric-a-brac, Boutique, Online Sales from eBay and Vinted, furniture and a seasonal Christmas pop-up shop in our Chapel as well as a series of special weekend sales. We are reassured that we have continued to generate funds enabling us to invest in the community and to enhance the opportunities presented to Companions.

a. Delivering public benefit

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The Charity operates in accordance with the principles of Emmaus UK which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of Emmaus UK. This is a unique and holistic approach to assisting people, where we welcome them, as Companions, into a community which cares about them as individuals and provides them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(continued)

b. Who uses and benefits from our services?

Our accommodation is split over 3 main buildings – 'Alborada House', 'Silver Birches' and 'Copper Beeches' and comprises of 39 individual ensuite rooms. We have several flexible "move on" options for Companions comprising of 3 1-bedroom flats and 1 3-bedroom shared house. This move on accommodation is for Companions who have obtained employment but are not yet able or ready to access the housing market. We continue to support Companions in the move on process for up to a year to enable them to live independently.

Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and following, to the best of their ability, the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro provides the majority of EVC's income. Under the guidance of employed staff members, Companions assist in running these trading activities together with our dedicated volunteers. The impact of our work goes beyond those we help directly.

c. Provision for our Companions

Facilities within Alborada House, Silver Birches and Copper Beeches include: communal kitchens and dining room, launderettes, a games room, a computer room, a gym, private gardens and playing fields. Within the newly refurbished Dom Gregory building there is a private garden, several lounge and meeting rooms, kitchens and an additional computer room.

On arrival, Companions receive training for the work they do within the social enterprise. As they settle within the community, they are supported in gaining additional skills, this often includes training through external training providers.

We provide in-house ongoing support for mental health, physical health and independent living. Companions have direct support from staff members to help them with their personal development, wellbeing and drug & alcohol recovery. We also employ the services of a counsellor on a part-time basis.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(continued)

d. Outcomes and Impacts

Over the last year our support team has helped 53 Companions, with 14 Companions moving onto new accommodation and work opportunities. Our Support Team is made up of two support workers, a progression & wellbeing worker and a recovery worker and is led by Rebecca Bateman, Support Manager.

The team is focused on day-to-day advice, guidance and support to ensure our Companions are able to re-build their lives out of homelessness. Their approach to support is delivered with a flexible, trauma informed, person-centered approach. We have been able to enhance the team's learning opportunities with the excellent training available through Homeless Link and Emmaus UK.

There has been a greater focus on wellbeing activities with 120 sessions of activities led by our own Support Team. These include – access to hairdressers, podiatrists, smoking cessation, sports massage, osteopathy, yoga, horse-riding and walking groups. We are also supported by a number of primary and secondary health care providers within the community on a regular basis such as the mobile community dentist service. We have also continued to expand our focus on our counselling provision and supported 24 Companions to complete 140 sessions with a counsellor.

We are pleased that nine Companions gained employment throughout the year, and were encouraged that four Companions joined the staff team during this time, which shows our ongoing commitment to employment support.

Along with day-to-day support, we have renewed our focus for Companions who wish to move on and feel the time is right to move away from Emmaus Village Carlton. We now have a more supportive, flexible approach to this and are pleased to report over the last year 14 Companions moved away successfully, with 10 moving into their own tenancies and 4 moving into other supported housing options.

e. Statement of compliance with Charities Commission guidance

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the Charity's objectives and activities comply with this guidance.

Achievements and performance

a. Review of the year's activities

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include em's Bistro, Bric-a-Brac, Boutique, Furniture, and online sales through eBay and Vinted. Other activities include produce from our gardening, upcycling, and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to Companions and to extend help to others who face adversity.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

b. Companion training

Our recycling activities provide an important training opportunity for Companions. A number of them have developed skills that allow them to contribute to the smooth running of the community's activities and can help them to secure employment outside the community that will support them living independently.

Along with employment support, we continue to support Companions to access various training courses such as – cooking, money management, IT, cash handling, customer service and retail, warehousing, forklift driving, first aid and electrical safety. We are pleased that all companions took part in some form of training over 140 sessions throughout the year. A new focus for this year's training calendar was the ability to support 3 Companions to complete driving lessons to obtain driving licenses.

c. Employees

The Chief Executive Officer, Finance Manager, Support Manager and Operations Manager make up the senior leadership team who have the responsibility for the smooth running of the organisation as delegated to by the Board of Trustees. During this year we have been fortunate to invest in new staff roles and now have 32 members of staff, who are in a mix of part-time and full-time roles. Our intentions have been to strengthen all areas of the organisation to enable us to grow our social enterprises as well as expand the support offered to companions. To that end, we have appointed a new Retail Manager during the year and the benefits of this are already being seen.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work supporting the community is performed behind the scenes.

d. Volunteers

We continue to value the contributions our volunteers make to our organisation on a daily and weekly basis; we couldn't operate as effectively without the ongoing dedication of our highly skilled and experienced volunteers. Our volunteers help out across all areas of the organisation from our support team to our warehouse, catering and retail teams and in our garden, site and maintenance teams. Our volunteers also all play a part in supporting Companions by showing them the benefits of working together in teams, supporting communication and building confidence.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

At present we have some 75 volunteers working with us. To give them the support that they need to work with us effectively: and to continue to welcome new volunteers to the organisation we will shortly be appointing a new Volunteer Coordinator, generously funded by Emmaus UK and the National Lottery Community Foundation. Our volunteers are an important part of our community, and we are committed to giving them the support they need to make the most of their experience with Emmaus.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Outcome for the year

Total revenue for the year increased by 8% above the previous year. However, the Charity recorded a deficit for the year to 30 June 2025 of £207,989 compared to a deficit of £60,552 for the year to June 2024.

The outcome for the year includes a charge for depreciation. The Trustees' focus remains primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position decreased by £214,417 during the year (compared to a decrease in cash of £132,193 for the year to June 2024). At 30 June 2025 the charity held cash and cash equivalents of £310,950. The statement of cash flows is included on page 21.

The year was impacted by a substantial, unexpected investment in fire safety which was required for us to comply with fire safety standards.

c. Reserves

The Charity has considerable fixed operating costs. The Trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £442,000 based on the budget for the year to June 2026.

At 30 June 2025, total unrestricted funds were £334,227, of which £310,950 was held in cash or cash equivalents.

d. Financial controls

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

e. Investment policy

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Trustees do not utilise any other financial investments.

f. Plans for future periods

The strategic plan will be reviewed during the coming year, and particular consideration will be given on how to continue to grow the social enterprise whilst growing the number of Companions, including more opportunities for those who are ready to move on to keep us in line with the new Supported Housing Act.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

a. Governing Document

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11 May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

b. Appointment of Trustees

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

c. Trustee induction and training

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

d. Organisational structure and decision-making policies

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There is a sub-committee of the Board, which is responsible for Finance, IT & Risk.

e. Related parties

The Charity is an autonomous body within the Emmaus movement. It maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the organisation.

EMMAUS TURVEY

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management (continued)

f. Risk assessment

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** the operation of the community is dependent upon having a sufficient number of Companions. Whilst low demand for Companion places is intrinsically a good thing for society, a low number of Companions puts pressure on the community and the outcomes that can be achieved.

To mitigate this, the management is actively seeking to maintain a positive referral rate whilst at the same time ensuring that new Companions are suitable for the community. We now have a well-established pipeline for new Companions and have operated at, or near, 100% occupancy in the past year. Nonetheless, this remains a key area of focus.

The other mitigation in place for this risk area is the focused work on increasing the number of volunteers in the organisation to provide increased resources and alleviate any pressure on Companions.

- **Safeguarding:** The mission of the Charity involves working with, and for, its Companions who are potentially vulnerable adults and for whom the Charity has a significant welfare responsibility. The Charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries. Safeguarding and whistleblowing policies are in place. DBS checks are carried out for all staff, volunteers, and Trustees.

- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The recent inflationary environment has increased costs in many areas including fuel costs. The higher cost of living also impacts our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high-quality goods.

This financial risk is mitigated through employment of a professional, well trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan). This risk is further mitigated with a renewed focus on external income generation through grants from Trusts and Foundations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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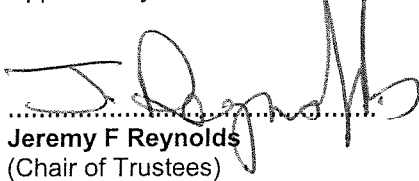
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Auditors

The auditors, MHA, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Jeremy F Reynolds
(Chair of Trustees)


.....
Simon D Botterill
(Treasurer)

Date: 6 FEB 2026

EMMAUS TURVEY

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY

Opinion

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EMMAUS TURVEY

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: *19 FEB 2026*

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

EMMAUS TURVEY**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Grants and donations	3	227,464	93,475	320,939	120,062
Charitable activities	4	-	1,626,111	1,626,111	1,669,585
Investments	5	-	9,547	9,547	16,069
Total income		227,464	1,729,133	1,956,597	1,805,716
Expenditure on:					
Charitable activities	7	86,199	2,053,529	2,139,728	1,849,031
Other expenditure	9	-	24,858	24,858	17,237
Total expenditure		86,199	2,078,387	2,164,586	1,866,268
Net movement in funds		141,265	(349,254)	(207,989)	(60,552)
Reconciliation of funds:					
Total funds brought forward		29,176	681,818	710,994	771,546
Net movement in funds		141,265	(349,254)	(207,989)	(60,552)
Total funds carried forward		170,441	332,564	503,005	710,994

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 38 form part of these financial statements.

EMMAUS TURVEY**(A company limited by guarantee)****REGISTERED NUMBER: 03924340**

**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	358,068	379,050
		<u>358,068</u>	<u>379,050</u>
Current assets			
Stocks	13	9,708	9,896
Debtors	14	69,314	56,652
Cash at bank and in hand		310,950	525,367
		<u>389,972</u>	<u>591,915</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(245,035)	(259,971)
		<u>144,937</u>	<u>331,944</u>
Net current assets		<u>503,005</u>	<u>710,994</u>
Total net assets		<u><u>503,005</u></u>	<u><u>710,994</u></u>
Charity funds			
Restricted funds	17	170,441	29,176
Unrestricted funds	17	332,564	681,818
Total funds		<u><u>503,005</u></u>	<u><u>710,994</u></u>

EMMAUS TURVEY

(A company limited by guarantee)

REGISTERED NUMBER: 03924340

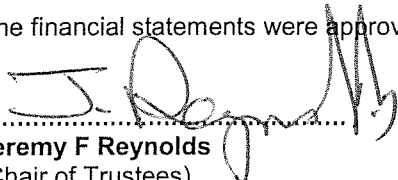
BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Jeremy F Reynolds

(Chair of Trustees)

Date: 6 FEB 2026


.....
Simon D Botterill

(Treasurer)

The notes on pages 22 to 38 form part of these financial statements.

EMMAUS TURVEY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	26	(223,964)	(148,262)
Cash flows from investing activities			
Interests and rents from investments		9,547	16,069
Net cash provided by investing activities		9,547	16,069
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(214,417)	(132,193)
Cash and cash equivalents at the beginning of the year		525,367	657,560
Cash and cash equivalents at the end of the year	27	310,950	525,367

The notes on pages 22 to 38 form part of these financial statements

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

EMMAUS TURVEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 VAT

The Company's VAT year end is 31 March and the organisation operates partial exemption procedures in respect of VAT.

2.13 Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from grants and donations

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	36,790	36,790
Grants	227,464	56,685	284,149
	<u>227,464</u>	<u>93,475</u>	<u>320,939</u>
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	61,086	61,086
Grants	44,358	14,618	58,976
	<u>44,358</u>	<u>75,704</u>	<u>120,062</u>

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Sale of donated / recycled goods	879,688	879,688
Bistro	366,368	366,368
Other sales	128,850	128,850
Rent from Companions	251,205	251,205
	<u>1,626,111</u>	<u>1,626,111</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of donated / recycled goods	942,380	942,380
Bistro	330,705	330,705
Other sales	126,441	126,441
Rent from Companions	270,059	270,059
	<u>1,669,585</u>	<u>1,669,585</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	<u>9,547</u>	<u>9,547</u>

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Investment income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	16,069	16,069

6. Costs of Generating Voluntary Income

Costs of £25,830 (2024: £17,893) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

7. Analysis of expenditure on charitable activities**Summary by fund type**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Repairs and maintenance	64,646	243,566	308,212
Retails & workshop supplies / services	-	258,049	258,049
Community costs	-	126,670	126,670
Companion's allowances	-	101,996	101,996
Volunteer costs	-	9,029	9,029
Food	-	73,855	73,855
Employment	-	871,795	871,795
Staff recruitment	-	7,613	7,613
Premises (insurance & council tax)	-	96,905	96,905
Depreciation	21,553	46,744	68,297
Utilities & telecoms	-	87,098	87,098
Transport	-	116,832	116,832
Bank charges and loan interest	-	13,377	13,377
	86,199	2,053,529	2,139,728

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Repairs and maintenance	9,357	147,608	156,965
Retails & workshop supplies / services	-	235,766	235,766
Community costs	-	120,477	120,477
Companion's allowances	-	103,418	103,418
General expenses	-	9,872	9,872
Food	-	79,162	79,162
Employment	-	802,729	802,729
Staff Recruitment	-	17,974	17,974
Premises (insurance & council tax)	-	84,612	84,612
Depreciation	5,825	67,621	73,446
Utilities & telecoms	-	92,756	92,756
Transport	-	58,509	58,509
Bank charges and loan interest	-	13,345	13,345
	<u>15,182</u>	<u>1,833,849</u>	<u>1,849,031</u>

8. Repairs and Maintenance

A sum of £308,212 (2024: £156,965) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

9. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £
Audit	15,455	15,455
Accountancy	8,957	8,957
Trustees indemnity insurance	446	446
	<u>24,858</u>	<u>24,858</u>

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Other expenditure (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Audit	13,594	13,594
Accountancy	1,920	1,920
Trustees indemnity insurance	1,723	1,723
	<hr/>	<hr/>
	17,237	17,237
	<hr/>	<hr/>

The amount of £446 (2024: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

10. Staff costs

	2025 £	2024 £
Wages and salaries	773,027	722,038
Social security costs	64,445	53,752
Contribution to defined contribution pension schemes	34,323	26,939
	<hr/>	<hr/>
	871,795	802,729
	<hr/>	<hr/>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	24	21
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	-

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £249,974 (2024: £179,261). Key management personnel includes the Chief Executive Officer, Finance and IT Manager, Support Manager, Operations Manager, Retail Manager, Maintenance Manager and Warehouse Manager. The Retail Manager, Maintenance Manager and Warehouse Manager were added as key management staff during the year to 30 June 2025.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Tangible fixed assets

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost						
At 1 July 2024	1,726,007	55,336	10,250	94,467	76,434	1,962,494
Additions	44,446	-	-	469	2,400	47,315
At 30 June 2025	1,770,453	55,336	10,250	94,936	78,834	2,009,809
Depreciation						
At 1 July 2024	1,391,274	49,550	4,750	67,174	70,696	1,583,444
Charge for the year	54,020	1,979	1,500	7,323	3,475	68,297
At 30 June 2025	1,445,294	51,529	6,250	74,497	74,171	1,651,741
Net book value						
At 30 June 2025	325,159	3,807	4,000	20,439	4,663	358,068
At 30 June 2024	334,733	5,786	5,500	27,293	5,738	379,050

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>9,708</u>	<u>9,896</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	22,201	8,127
Other debtors	-	9,078
Prepayments and accrued income	47,113	39,447
	<u>69,314</u>	<u>56,652</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	44,996	132,504
Other taxation and social security	20,844	23,751
Other creditors	5,946	7,340
Accruals and deferred income	173,249	96,376
	<u>245,035</u>	<u>259,971</u>

16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>310,950</u>	<u>525,367</u>

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds - all funds	681,818	1,729,133	(2,078,387)	332,564
Restricted funds				
Computer IT Equipment	695	-	-	695
Dom Gregory Building Refurbishment Fund	28,481	205,000	(86,199)	147,282
Gym	-	14,516	-	14,516
Garden	-	4,948	-	4,948
Volunteer	-	3,000	-	3,000
	29,176	227,464	(86,199)	170,441
Total of funds	710,994	1,956,597	(2,164,586)	503,005

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds - all funds	771,546	1,761,358	(1,851,086)	681,818
Restricted funds				
Computer IT Equipment	-	2,358	(1,663)	695
Dom Gregory Building Refurbishment Fund	-	42,000	(13,519)	28,481
	-	44,358	(15,182)	29,176
Total of funds	771,546	1,805,716	(1,866,268)	710,994

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Summary of funds**Summary of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	681,818	1,729,133	(2,078,387)	332,564
Restricted funds	29,176	227,464	(86,199)	170,441
	<u>710,994</u>	<u>1,956,597</u>	<u>(2,164,586)</u>	<u>503,005</u>

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	771,546	1,761,358	(1,851,086)	681,818
Restricted funds	-	44,358	(15,182)	29,176
	<u>771,546</u>	<u>1,805,716</u>	<u>(1,866,268)</u>	<u>710,994</u>

19. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	170,441	187,627	358,068
Current assets	-	389,972	389,972
Creditors due within one year	-	(245,035)	(245,035)
Total	<u>170,441</u>	<u>332,564</u>	<u>503,005</u>

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	29,176	349,874	379,050
Current assets	-	591,915	591,915
Creditors due within one year	-	(259,971)	(259,971)
Total	29,176	681,818	710,994

20. Capital commitments

At 30 June 2025 and 30 June 2024, the Charity had no capital commitments.

21. Pension commitments

The charge to the statement of financial activities in respect of defined contribution scheme was £34,323 (2024: £26,939).

The Company operates a defined contribution pension scheme for all the qualifying employees.

22. Operating lease commitments

At 30 June 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	4,629	7,109
Later than 1 year and not later than 5 years	12,551	-
	17,180	7,109

EMMAUS TURVEY

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

23. Limited by Guarantee

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2025 the number of members of the Charitable Company was 8 (2024: 8).

24. Related party transactions

Membership fees of £12,617 (2024: £11,094) were paid to Emmaus International, £2,674 (2024: £2,495) were paid to Emmaus Europe and £4,681 (2024: £4,180) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £2,669 (2024: £2,118). At year end, a balance of £Nil (2024: £Nil) was due to Emmaus UK.

25. Contingent Liability

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

26. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(207,989)	(60,552)
Adjustments for:		
Interest received	(9,547)	(16,069)
Decrease in stocks	188	838
(Increase)/decrease in debtors	(23,438)	47,386
Increase/(decrease) in creditors	(4,160)	129,239
Movement on fixed assets	20,982	(249,104)
Net cash provided (used in)/by operating activities	(223,964)	(148,262)

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

27. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	<u>310,950</u>	<u>525,367</u>

28. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	525,367	(214,417)	310,950
	<u>525,367</u>	<u>(214,417)</u>	<u>310,950</u>