

EMMAUS TURVEY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

EMMAUS TURVEY
(A company limited by guarantee)

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EMMAUS TURVEY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	Lucia J Smith (resigned 28 February 2023) Dean S Bourke Ian F Kavanagh Lucy Dryburgh (resigned 6 February 2023) Simon D Botterill (appointed 26 July 2022) Trevor M Goodman (resigned 31 December 2022) Ian D Henderson (appointed 27 September 2022) Dominique S Edell (appointed 27 September 2022) Emily Willis (appointed 27 September 2022) Frances E Parry (appointed 28 March 2023) Jeremy F Reynolds (appointed 28 March 2023)
Company registered number	03924340
Charity registered number	1083113
Registered office	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
Company secretary	Roger D Wansbrough
Chair	Jeremy F Reynolds (appointed 28 March 2023) Lucia J Smith (resigned as Chair on 27 September 2022) Dean S Bourke and Lucy Dryburgh alternated as chair up to 28 March 2023
Independent auditors	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

EMMAUS TURVEY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

Bankers	Barclays Bank plc 111 High Street Bedford MK40 1NJ CAF Bank Limited Kings Hill West Mallings ME19 4TA The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
Treasurer	Simon D Botterill (appointed 26 July 2022)
Patrons	The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton
Key management	Rob Avann (Chief Executive Officer) (resigned 25 December 2022) Andrew Stanley (Finance and IT Manager) Rebecca Bateman (Support Manager) Lynn Reeves (Operations Manager) Angela Foll (Chief Executive Officer) (retired 31 July 2022) Nick Samuels (Interim Chief Executive Officer until 7 September 2023)
Registered Company	Emmaus Turvey
Registered Charity	Emmaus Turvey operating as Emmaus Village Carlton

EMMAUS TURVEY
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

At Emmaus Village Carlton, we have a relentless focus on achieving the right outcomes for our Companions, enabling them to regain their self-respect and independence within a supportive community.

Following a decline in their numbers during the pandemic, we are now seeing more coming to join our community. We expect this trend to continue over the coming year.

To make this possible we need to have a thriving social enterprise. As you will see from this report, our shops and bistro remain hugely popular and our loyal customers play a huge part in making our work sustainable. Their support is very much appreciated.

The year has not been without challenges, not least the lack of a permanent CEO. We owe a huge vote of thanks to all of our Companions, staff, volunteers and trustees for ensuring that the organisation has continued to thrive. The work that they have undertaken over the past year has been truly inspiring. We now look forward to welcoming Donna-Louise Cobban as our CEO towards the end of 2023.

Finally, I must pay tribute to my predecessor as Chair of Trustees, Lucia Smith. Lucia has played a pivotal role in Emmaus Village Carlton for many years, overseeing its growth and development into the wonderful organisation we see today. Particular thanks are also due to Lucy Dryburgh and Dean Bourke, for their time as co-Chairs after Lucia's departure: their dedication and skills are a testament to the depth of talent we have here at EVC.

Lucia, Lucy and Dean will be very hard to follow, but I'm confident that the coming year will see us go from strength to strength and that our focus on our Companions will be stronger than ever.

Jeremy F Reynolds
Chairman
Date:

EMMAUS TURVEY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

Structure, governance and management

a. Governing Document

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11 May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

b. Appointment of Trustees

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

c. Trustee induction and training

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

d. Organisational structure and decision-making policies

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There are three sub-committees of the Board which are responsible for Finance, IT & Risk, Companion Support and Human Resources.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

e. Related parties

The Charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community.

f. Risk assessment

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** The operation of the community is dependent upon having a sufficient number of companions. Whilst low demand for companion places is intrinsically a good thing for society, low numbers of companions puts pressure on the community. Referrals have recently been at low levels. This in turn has put the companion and staff community under pressure. To mitigate this, the management is actively seeking to obtain more referrals whilst at the same time ensuring that new recruits are suitable for the community.
- **Safeguarding:** The mission of the charity involves working with, and for, its companions who are potentially vulnerable adults and for whom the charity has a significant welfare responsibility. The charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries. Safeguarding and whistleblowing policies are in place and there is a trustee Support Group as well as a Companion Welfare subgroup. DBS checks are carried out for all staff, volunteers, and trustees.
- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The current inflationary environment is increasing costs in many areas including fuel costs. The impact of the costs of living crisis also impacts on our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high quality goods. This financial risk is mitigated through employment of a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities

a. Delivering public benefit

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them, as companions, into a community which cares about them as individuals and provide them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living, if they so wish.

b. Who uses and benefits from our services?

Our accommodation houses up to 42 Companions with an additional two "move-on" flats for Companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, Companions assist in running these trading activities together with, on average, some 50 volunteers. The impact of our work goes beyond those we help directly.

c. Provision for our Companions

Each of our Companions has a single room and most of them have en-suite facilities. Other facilities provided include a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by Companions.

On arrival, Companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining additional skills and, where requested, this may include training through colleges or other providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

d. Outreach and assistance to others

We support other local causes and local charities with similar objectives to our own. Our Companions take the lead in many of these initiatives which fall under the title of "solidarity" which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless in Bedford, Northampton and Wellingborough.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

e. Statement of compliance with Charities Commission guidance

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the charity's objectives and activities comply with this guidance.

Achievements and performance

a. Review of the year's activities

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include em's Bistro, Bric-a-brac, Boutique and Furniture, which include produce from our gardening, upcycling and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to Companions and to extend help to others who face adversity.

b. Companion training

Our recycling activities also provide an important training opportunity for Companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.

c. Employees

The Chief Executive Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff (19 full time equivalent). This team drives the day to day operations, supports the Companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

d. Volunteers

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Financial review

a. Outcome for the year

Over recent years there has been a gradual recovery from the adverse financial impact of Covid-19 and this year activity has exceeded pre-pandemic levels, with total income 9% above 2019 levels. The charity recorded a surplus for the year to 30 June 2023 of £98,152 compared to a deficit of £51,327 for the year to June 2022.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position increased by £173,655 during the year (compared to a reduction in cash of £44,626 for the year to June 2022). At 30 June 2023 the charity held cash and cash equivalents of £657,560. The statement of cash flows is included on page 16.

b. Reserves

The Charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £380,000 based on the budget for the year to 30 June 2024. At 30 June 2023, total unrestricted funds were £771,546 of which £657,560 was held in cash or cash equivalents.

c. Financial controls

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

d. Investment policy

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

e. Plans for future periods

The strategy and operational model will be reviewed during the coming year and particular consideration will be given as to how best to increase Companion numbers.

In addition to the maintenance work already undertaken, an audit of the site infrastructure will be undertaken with the intention of establishing a preventative maintenance plan to better inform future priorities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, MHA, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Jeremy F Reynolds
(Chair of Trustees)

Date:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY

Opinion

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EMMAUS TURVEY
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.
- * Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- * Reviewing minutes of meetings of those charged with governance;
- * Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EMMAUS TURVEY
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes, United Kingdom

Date:

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

EMMAUS TURVEY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Grants and donations	3	162,669	162,669	75,097
Charitable activities	4	1,384,343	1,384,343	1,208,296
Investments	5	7,431	7,431	2,538
Total income		1,554,443	1,554,443	1,285,931
Expenditure on:				
Charitable activities	7	1,447,150	1,447,150	1,319,817
Other expenditure	9	9,141	9,141	17,441
Total expenditure		1,456,291	1,456,291	1,337,258
Net movement in funds		98,152	98,152	(51,327)
Reconciliation of funds:				
Total funds brought forward	17	673,394	673,394	724,721
Net movement in funds	17	98,152	98,152	(51,327)
Total funds carried forward		771,546	771,546	673,394

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 30 form part of these financial statements.

EMMAUS TURVEY
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REGISTERED NUMBER: 03924340

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	129,946	215,066
		129,946	215,066
Current assets			
Stocks	13	10,734	11,144
Debtors	14	110,520	77,715
Cash at bank and in hand	26	657,560	483,905
		778,814	572,764
Creditors: amounts falling due within one year	15	(137,214)	(114,436)
Net current assets		641,600	458,328
Total net assets		771,546	673,394
Charity funds			
Restricted funds		-	-
Unrestricted funds	17	771,546	673,394
Total funds		771,546	673,394

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Jeremy F Reynolds
 (Chair of Trustees)
 Date:

The notes on pages 17 to 30 form part of these financial statements.

EMMAUS TURVEY
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	25	166,224	(47,164)
Cash flows from investing activities			
Dividends, interests and rents from investments	5	7,431	2,538
Net cash provided by investing activities		7,431	2,538
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		173,655	(44,626)
Cash and cash equivalents at the beginning of the year		483,905	528,531
Cash and cash equivalents at the end of the year	26	657,560	483,905

The notes on pages 17 to 30 form part of these financial statements

EMMAUS TURVEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 VAT

The Company's VAT year end is 31 March and the organisation operates partial exemption procedures in respect of VAT.

2.13 Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS TURVEY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Income from grants and donations

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	132,808	132,808
Grants	29,861	29,861
	<hr/> 162,669 <hr/>	<hr/> 162,669 <hr/>
	Unrestricted funds 2022 £	Total funds 2022 £
Donations	61,273	61,273
Grants	13,824	13,824
	<hr/> 75,097 <hr/>	<hr/> 75,097 <hr/>

Grant income of £29,861 (2022: £13,824) from the Renewable Heat Incentive scheme.

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of donated / recycled goods	799,087	799,087
Bistro	232,603	232,603
Other sales	106,365	106,365
Rent from Companions	246,288	246,288
	<hr/> 1,384,343 <hr/>	<hr/> 1,384,343 <hr/>

EMMAUS TURVEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Income from charitable activities (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated / recycled goods	693,140	693,140
Bistro	193,132	193,132
Other sales	68,613	68,613
Rent from Companions	253,411	253,411
	<u>1,208,296</u>	<u>1,208,296</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	<u>7,431</u>	<u>7,431</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>2,538</u>	<u>2,538</u>

6. Costs of Generating Voluntary Income

Costs of £Nil (2022: £1,750) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Repairs and maintenance	77,842	77,842
Retails & workshop supplies / services	184,672	184,672
Community costs	92,979	92,979
Companion's allowances	88,116	88,116
Volunteer costs	12,855	12,855
Food	71,219	71,219
Employment	621,278	621,278
Staff recruitment	18,050	18,050
Premises (insurance & council tax)	69,014	69,014
Depreciation	99,751	99,751
Utilities & telecoms	61,646	61,646
Transport	40,569	40,569
Bank charges and loan interest	9,159	9,159
	<hr/> 1,447,150 <hr/>	<hr/> 1,447,150 <hr/>

EMMAUS TURVEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2022 £	Total 2022 £
Repairs and maintenance	52,673	52,673
Retails & workshop supplies / services	156,190	156,190
Community costs	59,657	59,657
Companion's allowances	96,021	96,021
General expenses	6,377	6,377
Food	48,656	48,656
Employment	552,712	552,712
Staff Recruitment	12,013	12,013
Premises (insurance & council tax)	63,497	63,497
Depreciation	155,331	155,331
Utilities & telecoms	66,932	66,932
Transport	38,406	38,406
Bank service charge	11,352	11,352
	<u>1,319,817</u>	<u>1,319,817</u>

8. Repairs and Maintenance

A sum of £77,842 (2022: £52,673) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

9. Other expenditure

	Unrestricted funds 2023 £	Total funds 2023 £
Audit	6,603	6,603
Accountancy	815	815
Trustees indemnity insurance	1,723	1,723
	<u>9,141</u>	<u>9,141</u>

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

9. Other expenditure (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Audit	13,138	13,138
Accountancy	2,580	2,580
Trustees indemnity insurance	1,723	1,723
	<u>17,441</u>	<u>17,441</u>

The amount of £1,723 (2022: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

10. Staff costs

	2023 £	2022 £
Wages and salaries	554,977	487,577
Social security costs	44,310	43,274
Contribution to defined contribution pension schemes	21,991	21,861
	<u>621,278</u>	<u>552,712</u>

The average number of full time equivalent persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>19</u>	<u>21</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the Charity employed thirteen full-time and ten part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £151,876 (2022: £172,376). Key management personnel includes the Chief Executive Officer, Finance and IT Manager, Support Manager and Operations Manager.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Tangible fixed assets

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost						
At 1 July 2022	1,433,937	52,026	26,838	65,399	71,199	1,649,399
Additions	-	-	7,500	5,000	2,131	14,631
Disposals	-	-	(24,088)	-	-	(24,088)
At 30 June 2023	1,433,937	52,026	10,250	70,399	73,330	1,639,942
Depreciation						
At 1 July 2022	1,247,239	45,230	25,920	55,247	60,697	1,434,333
Charge for the year	82,594	2,540	2,167	5,157	7,293	99,751
On disposals	-	-	(24,088)	-	-	(24,088)
At 30 June 2023	1,329,833	47,770	3,999	60,404	67,990	1,509,996
Net book value						
At 30 June 2023	104,104	4,256	6,251	9,995	5,340	129,946
At 30 June 2022	186,698	6,796	918	10,152	10,502	215,066

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	10,734	11,144

14. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,920	1,589
Other debtors	14,331	-
Prepayments and accrued income	93,269	76,126
	110,520	77,715

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	47,685	37,631
Other taxation and social security	10,416	11,917
Other creditors	2,943	122
Accruals and deferred income	76,170	64,766
	137,214	114,436

16. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	657,560	483,905

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

17. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	673,394	1,554,443	(1,456,291)	771,546

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	724,721	1,285,931	(1,337,258)	673,394

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	129,946	129,946
Current assets	778,814	778,814
Creditors due within one year	(137,214)	(137,214)
Total	771,546	771,546

EMMAUS TURVEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	215,066	215,066
Current assets	572,764	572,764
Creditors due within one year	(114,436)	(114,436)
Total	673,394	673,394

19. Capital commitments

At 30 June 2023 and 30 June 2022, the Charity had no capital commitments.

20. Pension commitments

The charge to the statement of financial activities in respect of defined contribution scheme was £21,991 (2022: £21,861).

The Company operates a defined contribution pension scheme for all the qualifying employees.

21. Operating lease commitments

At 30 June 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	11,920	11,920
Later than 1 year and not later than 5 years	6,282	18,202
	18,202	30,122

EMMAUS TURVEY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

22. Limited by Guarantee

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2023 the number of members of the Charitable Company was 8 (2022: 6).

23. Related party transactions

Membership fees of £10,945 (2022: £6,797) were paid to Emmaus International, £2,365 (2022: £1,576) were paid to Emmaus Europe and £4,148 (2022: £2,765) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £2,943 (2022: £3,281). At year end, a balance of £nil (2022: £nil) was due to Emmaus UK.

24. Contingent Liability

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	98,152	(51,327)
Adjustments for:		
Interest received	(7,431)	(2,538)
(Increase)/decrease in stocks	410	(6,162)
Decrease/(increase) in debtors	(32,805)	1,539
(Decrease)/increase in creditors	22,778	(120,373)
Movement on fixed assets	85,120	131,697
Net cash provided (used in)/by operating activities	166,224	(47,164)

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

26. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	657,560	483,905

27. Analysis of changes in net debt

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	483,905	173,655	657,560
	483,905	173,655	657,560