

Registered number: 03924340  
Charity number: 1083113

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Trustees</b>	Lucia J Smith Dean S Bourke Alistair E Tusting (resigned 30 November 2021) Ian F Kavanagh James W Stewart (resigned 7 June 2022) Lucy Dryburgh Wendy Hind (appointed 28 September 2021, resigned 22 March 2022) Tegan E Ryan (appointed 25 January 2022, resigned 23 June 2022) Simon D Botterill (appointed 26 July 2022) Trevor M Goodman (appointed 29 March 2022) Ian Douglas Henderson (appointed 27 September 2022) Dominique Suzanne Edell (appointed 27 September 2022) Emily Willis (appointed 27 September 2022) William J Lockley (resigned 5 September 2021) Donald M Clitheroe (resigned 28 September 2021)
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Dean S Bourke Lucia J Smith (resigned as Chair on 27 September 2022) Dean S Bourke and Lucy Dryburgh to alternate as chair during the year ended 30 June 2023.
<b>Independent auditors</b>	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**EMMAUS TURVEY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
(CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ  CAF Bank Limited Kings Hill West Mallings ME19 4TA  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Treasurer</b>	Simon D Botterill (appointed 26 July 2022) James W Stewart (resigned 9 June 2022)
<b>Patrons</b>	Mrs Helen Nellis - HM Lord Lieutenant of Bedfordshire (retired 4 September 2022) The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton
<b>Key management</b>	Rob Avann (Chief Executive Officer) (appointed 25 July 2022) Andrew Stanley (Finance and IT Manager) Chloe Markevics (Support Manager) (resigned 5 April 2022) Rebecca Bateman (Support Manager) (appointed 28 March 2022) Lynn Reeves (Operations Manager) Angela Foll (Chief Executive Officer) (retired 31 July 2022)
<b>Registered Company</b>	Emmaus Turvey
<b>Registered Charity</b>	Emmaus Village Carlton

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## **EMMAUS TURVEY**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

#### **Structure, governance and management**

##### **Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11th May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

##### **Appointment of Trustees**

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

##### **Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There are three sub-committees of the Board which are responsible for Finance, IT & Risk, Companion Support and Human Resources, plus four operational sub-groups covering marketing, business, companion welfare and solidarity. The operational sub-groups have representation from the whole community including staff, volunteers, companions, and trustees.

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**EMMAUS TURVEY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Structure, governance and management (continued)**

**Related parties**

The Charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community.

**Risk assessment**

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** The operation of the community is dependent upon having a sufficient number of companions. Whilst low demand for companion places is intrinsically a good thing for society, low numbers of companions puts pressure on the community. Referrals have recently been at low levels due to the Government response to the pandemic. This in turn has put the companion and staff community under pressure. To mitigate this, the management is actively seeking to obtain more referrals whilst at the same time ensuring that new recruits are suitable for the community.
- **Safeguarding:** The mission of the charity involves working with, and for, its companions who are potentially vulnerable adults and for whom the charity has a significant welfare responsibility. The charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries for all staff, volunteers, and trustees. Safeguarding and whistleblowing policies are in place and there is a trustee Support Group as well as a Companion Welfare subgroup. DBS checks are carried out for all staff, volunteers, and trustees.
- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The current inflationary environment is increasing costs in many areas including fuel costs. The impact of the costs of living crisis also impacts on our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high quality goods. This financial risk is mitigated through employment of a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan).

**Delivering public benefit**

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them, as companions, into a community which cares about them as individuals and provide them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living, if they so wish.

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## **EMMAUS TURVEY**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022**

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**(continued)**

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the Charity's objectives and activities comply with this guidance.

#### **Who uses and benefits from our services?**

Our accommodation houses up to 42 companions with an additional two "move-on" flats and a shared house for companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, companions assist in running these trading activities together with, on average, some 42 volunteers. The impact of our work goes beyond those we help directly.

#### **Provision for our companions**

Each of our companions has a single room and most of them have en-suite facilities. Other facilities provided include a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by companions.

On arrival, companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining additional skills and, where requested, this may include training through colleges or other providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

#### **Outreach and assistance to others**

We support other Emmaus Communities in a variety of ways including the provision of advice, goods from our social enterprises and direct financial support.

We also support other local causes and local charities with similar objectives to our own. Our companions take the lead in many of these initiatives which fall under the title of "solidarity" which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless in both Northampton and Wellingborough.

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## **EMMAUS TURVEY**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022**

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**(continued)**

#### **Achievements and performance**

At the end of June 2021, the community included 37 companions. During the year we had 24 new arrivals and 36 leavers and at the end of June 2022 the community included 25 companions.

During the year we gave a total of £8,809 in monetary donations and an additional £24,254 worth of goods. This included donations of furniture packages to those referred to us, and money to external organisations chosen by our companions as part of our monthly solidarity programme.

In addition, we also provided 1,009 volunteer hours to solidarity activities. This included the weekly Rucksack Stomp in Northampton and Wellingborough to distribute food and other items to rough sleepers, and others in need, in the area.

The recycling of unwanted goods has always been a fundamental part of the Emmaus ethos and the principle of sustainable living is now widely recognised and understood throughout society. During the year our recycling turnover decreased by 25% and non-recyclable waste was reduced by 14%.

This approach to recycling increases the funds generated and enables us to support local recycling targets whilst making a major positive contribution towards the reduction in the amount of waste which goes to landfill.

We sincerely appreciate the support of our donors and loyal customers. We endeavour to maximise the benefits we receive from all goods donated to us.

#### **Review of the year's activities**

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include a Bistro, Bric-a-brac, Boutique and Furniture. These benefit from use of produce from our garden and from our upcycling and recycling activities. We are pleased that our operations have enabled us to invest in the community, to enhance the opportunities presented to companions and to extend help to others who face adversity.

#### **Companion training**

Our recycling activities also provide an important training opportunity for companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Achievements and performance (continued)**

**Employees**

The Chief Executive Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff (19 full time equivalent). This team drives the day to day operations, supports the companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

**Volunteers**

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; training and mentoring companions; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

**Financial review**

**Outcome for the year**

Fortunately, the year was free from the Covid-19 related operational disruptions that affected the two previous years. However, activity has not yet returned to pre-pandemic levels and income from charitable activities was 13% below 2019 levels. The charity recorded a deficit for the year to 30 June 2022 of £51,327 compared to a deficit of £123,484 for the year to June 2021.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position reduced by £44,626 during the year (compared to a surplus of £21,581 for the year to June 2021). However, this includes the impact of successfully repaying, in full, a bank loan of £108,238 during the year. At 30 June 2022 the charity held cash and cash equivalents of £483,905. The statement of cash flows is included on page 17.

**Reserves**

The Charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £318,000 based on the budget for the year to 30 June 2023. At 30 June 2022, total unrestricted funds were £673,394 of which £483,905 was held in cash or cash equivalents.

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## **EMMAUS TURVEY**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Financial controls**

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

#### **Investment policy**

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

#### **Plans for future periods**

The strategy and operational model will be reviewed during the coming year and particular consideration will be given as to how best to increase companion numbers.

In addition to the maintenance work already undertaken, an audit of the site infrastructure will be undertaken with the intention of establishing a preventative maintenance plan to better inform future priorities.

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**EMMAUS TURVEY**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Disclosure of information to auditors**

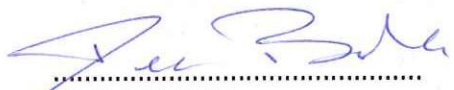
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Dean S Bourke**  
(Chair of Trustees)

Date:

*29<sup>th</sup> November 2022*

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## **EMMAUS TURVEY**

**(A company limited by guarantee)**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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#### **Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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## EMMAUS TURVEY

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

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#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- \* Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.
- \* Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- \* Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**

for and on behalf of

**MHA MacIntyre Hudson**

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 20/11/2022 .

**EMMAUS TURVEY**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Grants and donations	3	75,097	75,097	183,373
Charitable activities	4	1,208,296	1,208,296	951,124
Investments	5	2,538	2,538	3,246
<b>Total income</b>		<b>1,285,931</b>	<b>1,285,931</b>	<b>1,137,743</b>
<b>Expenditure on:</b>				
Charitable activities	7	1,319,817	1,319,817	1,240,944
Other expenditure	9	17,441	17,441	20,283
<b>Total expenditure</b>		<b>1,337,258</b>	<b>1,337,258</b>	<b>1,261,227</b>
<b>Net movement in funds</b>		<b>(51,327)</b>	<b>(51,327)</b>	<b>(123,484)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		724,721	724,721	848,205
Net movement in funds		(51,327)	(51,327)	(123,484)
<b>Total funds carried forward</b>		<b>673,394</b>	<b>673,394</b>	<b>724,721</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.



**EMMAUS TURVEY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	215,066	346,763
		<u>215,066</u>	<u>346,763</u>
<b>Current assets</b>			
Stocks	13	11,144	4,982
Debtors	14	77,715	79,254
Cash at bank and in hand		483,905	528,531
		<u>572,764</u>	<u>612,767</u>
Creditors: amounts falling due within one year	15	(114,436)	(174,652)
<b>Net current assets</b>		<u>458,328</u>	<u>438,115</u>
<b>Total assets less current liabilities</b>		<u>673,394</u>	<u>784,878</u>
Creditors: amounts falling due after more than one year	16	-	(60,157)
<b>Total net assets</b>		<u>673,394</u>	<u>724,721</u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		673,394	724,721
<b>Total funds</b>		<u>673,394</u>	<u>724,721</u>

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**EMMAUS TURVEY**

**(A company limited by guarantee)**

**REGISTERED NUMBER: 03924340**

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**BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2022**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Dean S Bourke**  
(Chair of Trustees)

Date:

29th November 2022

The notes on pages 18 to 32 form part of these financial statements.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(47,164)	18,335
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	2,538	3,246
<b>Net cash provided by investing activities</b>	2,538	3,246
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	(44,626)	21,581
Cash and cash equivalents at the beginning of the year	528,531	506,950
<b>Cash and cash equivalents at the end of the year</b>	<b>483,905</b>	<b>528,531</b>

The notes on pages 18 to 32 form part of these financial statements

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## EMMAUS TURVEY

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 1. General information

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statement and the notes have been rounded to the nearest whole number in GBP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial Instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The Company's VAT year end is 31 March. Under the existing arrangements it is necessary to perform an end of year adjustment (related to the VAT partial exemption rules).

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**3. Income from grants and donations**

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	61,273	61,273
Grants	13,824	13,824
	<u>75,097</u>	<u>75,097</u>
	Unrestricted funds 2021 £	Total funds 2021 £
Donations	98,815	98,815
Grants	84,558	84,558
	<u>183,373</u>	<u>183,373</u>

Grant income included £NIL (2021: £56,203) from the Coronavirus Job Retention Scheme and £13,824 (2021: £28,355) from the Renewable Heat Incentive scheme.

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated / recycled goods	693,140	693,140
Bistro	193,132	193,132
Other sales	68,613	68,613
Rent from Companions	253,411	253,411
	<u>1,208,296</u>	<u>1,208,296</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**4. Income from charitable activities (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Sale of donated / recycled goods	452,184	452,184
Bistro	115,297	115,297
Other sales	61,749	61,749
Rent from Companions	321,894	321,894
	<u>951,124</u>	<u>951,124</u>

**5. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>2,538</u>	<u>2,538</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	<u>3,246</u>	<u>3,246</u>

**6. Costs of Generating Voluntary Income**

Costs of £1,750 (2021: £Nil) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.



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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Repairs and maintenance	52,673	<b>52,673</b>
Retails & workshop supplies / services	156,190	<b>156,190</b>
Community costs	59,657	<b>59,657</b>
Companion's allowances	96,021	<b>96,021</b>
Volunteer costs	6,377	<b>6,377</b>
Food	48,656	<b>48,656</b>
Employment	552,712	<b>552,712</b>
Staff recruitment	12,013	<b>12,013</b>
Premises (insurance & council tax)	63,497	<b>63,497</b>
Depreciation	155,331	<b>155,331</b>
Utilities & telecoms	66,932	<b>66,932</b>
Transport	38,406	<b>38,406</b>
Bank charges and loan interest	11,352	<b>11,352</b>
	<b>1,319,817</b>	<b>1,319,817</b>

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**EMMAUS TURVEY****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**7. Analysis of expenditure on charitable activities (continued)****Summary by fund type (continued)**

	Unrestricted funds 2021 £	Total 2021 £
Repairs and maintenance	43,009	43,009
Retails & workshop supplies / services	128,077	128,077
Community costs	55,417	55,417
Companion's allowances	111,951	111,951
General expenses	2,820	2,820
Food	46,703	46,703
Employment	506,675	506,675
Premises (insurance & council tax)	63,238	63,238
Depreciation	176,734	176,734
Utilities & telecoms	61,765	61,765
Transport	29,476	29,476
Bank service charge	15,079	15,079
	<u>1,240,944</u>	<u>1,240,944</u>

**8. Repairs and Maintenance**

A sum of £52,673 (2021: £43,009) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

**9. Other expenditure**

	Unrestricted funds 2022 £	Total funds 2022 £
Audit	13,138	13,138
Accountancy	2,580	2,580
Trustees indemnity insurance	1,723	1,723
	<u>17,441</u>	<u>17,441</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**9. Other expenditure (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Audit	12,800	12,800
Accountancy	5,760	5,760
Trustees indemnity insurance	1,723	1,723
	<u>20,283</u>	<u>20,283</u>

The amount of £1,723 (2021: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	2022 £	2021 £
Wages and salaries	487,577	451,407
Social security costs	43,274	36,914
Contribution to defined contribution pension schemes	21,861	18,354
	<u>552,712</u>	<u>506,675</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Employees	<u>21</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the Charity employed seventeen full-time and seven part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable. During the year termination benefits of £nil (2021: £nil) were made to employees.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £172,376 (2021 £148,556).

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**EMMAUS TURVEY**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2021	1,430,687	54,934	26,838	58,263	64,536	1,635,258
Additions	3,250	6,585	-	7,136	6,663	23,634
Disposals	-	(9,493)	-	-	-	(9,493)
At 30 June 2022	1,433,937	52,026	26,838	65,399	71,199	1,649,399
<b>Depreciation</b>						
At 1 July 2021	1,113,541	48,211	24,546	37,891	64,306	1,288,495
Charge for the year	115,146	6,512	1,374	11,991	20,308	155,331
On disposals	-	(9,493)	-	-	-	(9,493)
Transfers between classes	18,552	-	-	5,365	(23,917)	-
At 30 June 2022	1,247,239	45,230	25,920	55,247	60,697	1,434,333
<b>Net book value</b>						
At 30 June 2022	186,698	6,796	918	10,152	10,502	215,066
At 30 June 2021	317,146	6,723	2,292	20,372	230	346,763

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

During the year a transfer between classes was performed in relation to depreciation of assets of which the cost element was transferred in the prior period.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**13. Stocks**

	2022 £	2021 £
Finished goods and goods for resale	11,144	4,982

**14. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	1,589	6,562
Other debtors	-	10,174
Prepayments and accrued income	76,126	62,518
	<u>77,715</u>	<u>79,254</u>

**15. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Bank loans	-	48,081
Trade creditors	37,631	44,887
Other taxation and social security	11,917	9,608
Other creditors	122	5,905
Accruals and deferred income	64,766	66,171
	<u>114,436</u>	<u>174,652</u>

**16. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Bank loan	-	60,157

The bank loan was secured by a fixed charge which is held over the leasehold property known as St Margarets School.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**17. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>483,905</u>	<u>528,531</u>

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	<u>724,721</u>	<u>1,285,931</u>	<u>(1,337,258)</u>	<u>673,394</u>

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	<u>848,205</u>	<u>1,137,743</u>	<u>(1,261,227)</u>	<u>724,721</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	215,066	215,066
Current assets	572,764	572,764
Creditors due within one year	(114,436)	(114,436)
<b>Total</b>	<u>673,394</u>	<u>673,394</u>

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**EMMAUS TURVEY****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**19. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	346,763	346,763
Current assets	612,767	612,767
Creditors due within one year	(174,652)	(174,652)
Creditors due in more than one year	(60,157)	(60,157)
<b>Total</b>	<b>724,721</b>	<b>724,721</b>

**20. Capital commitments**

At 30 June 2022 and 30 June 2021, the Charity had no capital commitments.

**21. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £21,861 (2021: £18,354).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**22. Operating lease commitments**

At 30 June 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	11,920	11,920
Later than 1 year and not later than 5 years	18,202	30,122
	<b>30,122</b>	<b>42,042</b>



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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**23. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2022 the number of members of the Charitable Company was 6 (2021: 8).

**24. Related party transactions**

Membership fees of £6,797 (2021: £9,281) were paid to Emmaus International, £1,576 (2021: £1,576) were paid to Emmaus Europe and £2,765 (2021: £3,594) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £3,281 (2021: £6,876). During the year, £nil (2021: £nil) was paid to Emmaus UK in relation to National Assembly Bookings. At year end, a balance of £nil (2021: £nil) was due to Emmaus UK.

**25. Contingent Liability**

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(51,327)	(123,484)
<b>Adjustments for:</b>		
Interest received	(2,538)	(3,246)
(Increase)/decrease in stocks	(6,162)	1,216
Decrease in debtors	1,539	42,667
(Decrease) in creditors	(120,373)	(26,863)
Movement on fixed assets	131,697	128,045
<b>Net cash provided (used in)/by operating activities</b>	<b>(47,164)</b>	<b>18,335</b>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**27. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<u>483,905</u>	<u>528,531</u>

**28. Analysis of changes in net debt**

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	528,531	(44,626)	483,905
Debt due within 1 year	(48,081)	48,081	-
Debt due after 1 year	(60,157)	60,157	-
	<u>420,293</u>	<u>63,612</u>	<u>483,905</u>