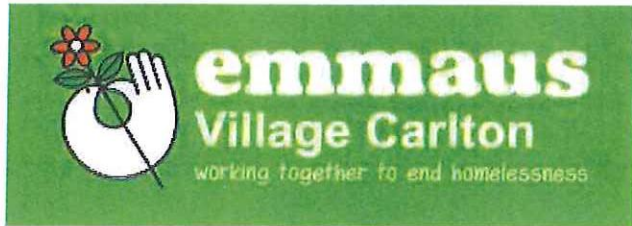


Registered number: 03924340
Charity number: 1083113



A community of Emmaus Turvey Ltd

EMMAUS TURVEY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Our Mission

"To grow our community for people who are homeless and
to provide hope, opportunity and solidarity to those in need"

EMMAUS TURVEY
(A company limited by guarantee)

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EMMAUS TURVEY**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees Lucia J Smith
Dean S Bourke
Alistair E Tusting
Ian F Kavanagh
James W Stewart
Lucy Dryburgh (appointed 30 November 2020)
Wendy Hind (appointed 28 September 2021)
Martin Clitheroe (resigned 28 September 2021)
Maria Fordham (resigned 29 September 2020)
William J Lockley (resigned 5 September 2021)

**Company registered
number** 03924340

**Charity registered
number** 1083113

Registered office Emmaus Village
School Lane Carlton
Bedford
MK43 7LQ

Company secretary Roger D Wansbrough

Chair Lucia J Smith

Independent auditors MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

Bankers Barclays Bank plc
111 High Street
Bedford
MK40 1NJ

CAF Bank Limited
Kings Hill
West Mallings
ME19 4TA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Treasurer James W Stewart

EMMAUS TURVEY

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Patrons	Mrs Helen Nellis - HM Lord Lieutenant of Bedfordshire The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. Peter Doyle - Bishop of Northampton
Key management	Angela Foll (Chief Officer) Andrew Stanley (Finance and IT Manager) Chloe Markevics (Support Manager) Lynn Reeves (Operations Manager)
Registered Company	Emmaus Turvey Ltd
Registered Charity	Emmaus Village Carlton

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company is a Charity which is known as Emmaus Village Carlton. The company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

Structure, governance and management

Governing Document

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11th May 2015. The company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 Nov 2000, being affiliated to Emmaus UK.

Appointment of Trustees

The articles of association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

Trustee induction and training

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure and decision-making policies

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey Ltd. The working of the Operations Committee, which had previously met regularly, was reviewed during the year. It has been replaced with two sub-committees of the Board which are responsible for Finance, IT & Risk and Companion Support, and four operational sub-groups covering marketing, business, companion welfare and solidarity. The operational sub-groups have representation from the whole community including staff, volunteers, companions, and trustees.

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

Related parties

The charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community. CET is invited to send a representative to attend meetings of the trustees. A report detailing activities and changes at Emmaus Village Carlton during the previous year is also submitted to the Trustees of CET for their annual general meeting.

Risk assessment

The Trustees regularly assess the major risks to which the charity is exposed and conclude that they are predominantly: the operational stability of the community, the financial stability of the charity, and the question of safeguarding and Health and Safety within the community and business.

Steps have been taken to mitigate these risks as far as possible. For example by: ensuring that there is a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning; putting in place appropriate operational policies (including a Business Continuity Plan and Health and Safety policy); and ensuring that staff are trained, and monitored, in safeguarding and health & safety guidance.

Delivering public benefit

The objectives of the charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them into our community as companions, provide them with accommodation and opportunities to develop their skills and self-confidence which ultimately will help them back into independent living, if they so wish.

A secondary objective is to develop a sustainable model for the community by assisting our companions to become financially self-sufficient. We do this by providing them with opportunities to develop skills and work within the community to generate income. This presents opportunities for each individual to rebuild their confidence, self-respect and sense of belonging to a community which cares about them as individuals.

Who uses and benefits from our services?

Our accommodation houses up to 42 companions with an additional two "move-on" flats and a shared house for companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, companions assist in running these trading activities together with some 35 volunteers. The impact of our work goes beyond those we help directly.

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

(continued)

Provision for our companions

Each of our companions has a single room and most of them have en-suite facilities. There is a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by companions.

On arrival, companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining skills and, where requested, chosen trades through colleges or other training providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

Outreach and assistance to others

We support other Emmaus Communities in a variety of ways including the provision of advice, goods from our social enterprises, secondment of people and direct financial support.

We also support other local causes and local charities with similar objectives to our own. Our companions take the lead in many of these initiatives which fall under the title of solidarity which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless and deprived in both Northampton and Wellingborough.

Statement of compliance with Charities Commission guidance

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the charity's objectives and activities comply with this guidance.

Review of the year's activities

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include Bistro, Bric-a-brac, Boutique and Furniture, which include produce from our gardening, upcycling and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to companions and to extend help to others who face adversity..

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

(continued)

Achievements and performance

At the end of June 2020, the community included 35 companions. During the year we had 24 new arrivals and 22 leavers and at the end of June 2021 the community included 37 companions.

The COVID-19 pandemic continued to affect our operations and our solidarity activities in particular. Notwithstanding this, we gave a total of £13,893 in monetary donations and an additional £10,512 worth of goods. This included donations of furniture packages to those referred to us, and money to external organisations chosen by our companions as part of our monthly solidarity programme.

In addition, we also provided 262 volunteer hours to solidarity activities. This included the weekly rucksack stomp in Northampton and Wellingborough to distribute food and other items to rough sleepers in the area.

The recycling of unwanted goods has always been a fundamental part of the Emmaus ethos and the principle of sustainable living is now widely recognised and understood throughout society. During the year our recycling turnover increased by 87% and we managed to reduce our non-recyclable waste by a further 6% during the year.

This approach to recycling increases the funds generated and enables us to support local recycling targets whilst making a major positive contribution towards the reduction in the amount of waste which goes to landfill.

Companion training

Our recycling activities also provide an important training opportunity for companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.

We sincerely appreciate the support of our donors and loyal customers. We endeavour to maximise the benefits we receive from all goods donated to us. What we cannot use ourselves is passed on for others' benefit.

Employees

The Chief Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff. This team drives the day-to-day operations, supports the companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

(continued)

Volunteers

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; training and mentoring companions; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

The Covid 19 pandemic

For the second year running our operations were significantly affected by the COVID-19 pandemic. The restrictions in force for the first four months of the year allowed our retail operations to trade relatively normally, although only a very limited offering was available from our Bistro. The second and third national lockdowns again caused severe disruption from November 2020 to the middle of April 2021, although some trading was possible during December as the restrictions were eased for Christmas. The restrictions were eventually lifted during April allowing two months of more normal operation in May and June.

Financial review

Outcome for the year

The charity recorded a deficit for the year to 30 June 2021 of £123,484 compared to a surplus of £100,880 for the year to June 2020. The COVID-19 pandemic was a significant influence on the result with six months severely impacted by lockdown restrictions. Whilst the pandemic had also impacted the last five months of the year to June 2020, that year was boosted by a £100,000 emergency funding in the form of a grant from the Ministry of Housing, Communities and Local Government. The outcome for the year is shown on page 14.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity generated a cash surplus of £21,581 during the year compared to £42,449 for the year to June 2020. At 30 June 2021 the charity held cash and cash equivalents of £528,531. The statement of cash flows is included on page 17.

COVID-19 support

The charity received £56,203 in government furlough payments during the year. The charity ceased claiming furlough from the end of April 2021.

Reserves

The charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £317,000 based on the budget for the year to 30 June 2022. At 30 June 2021, total unrestricted funds were £724,721 of which £528,531 was held in cash or cash equivalents.

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Financial controls

Various financial controls and regular financial reporting procedures have been put into place. The cash movements are monitored monthly by members of the Finance, IT & Risk committee. Each year a budget is prepared and approved by the Trustees, against which we monitor our financial performance to ensure that the community has appropriate and robust financial management.

a. Investment policy

The charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

b. Plans for future periods

The Directors are seeking to invest in the income-generating potential of the Carlton site by increasing the retail space for the social enterprises. This will involve refurbishing the existing workshop and also a building previously used as a chapel when the site was a school. Workshop space is needed for companions to upcycle donated items which can be sold; it can also be used to run upcycling workshops for the public. The refurbishment of the old chapel will provide more space for both training and leisure to the benefit of companions and staff.

c. Plans for future fundraising

The Directors aim to generate sufficient income from running social enterprises to meet the day-to-day operating costs of the community and to fund capital expenditure to support the existing site at Carlton. However substantial fresh investment in the site buildings requires external funds and hence the Directors are seeking to raise fresh external funds to re-furbish the old chapel.

EMMAUS TURVEY

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

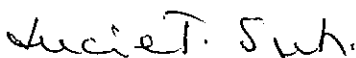
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Lucia J Smith
(Chair of Trustees)

Date:

30/11/21

EMMAUS TURVEY

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY

Opinion

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EMMAUS TURVEY

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

EMMAUS TURVEY
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.

- * Further review of financial statements disclosures to ensure accounting policies have been correctly followed.

- * Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

EMMAUS TURVEY
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)
for and on behalf of
MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
Milton Keynes

Date: 20/12/2021

EMMAUS TURVEY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Grants and donations	3	183,373	183,373	206,184
Charitable activities	4	951,124	951,124	1,201,533
Investments	5	3,246	3,246	195
Total income		1,137,743	1,137,743	1,407,912
Expenditure on:				
Charitable activities	7	1,240,944	1,240,944	1,291,814
Other expenditure	9	20,283	20,283	15,218
Total expenditure		1,261,227	1,261,227	1,307,032
Net movement in funds		(123,484)	(123,484)	100,880
Reconciliation of funds:				
Total funds brought forward		848,205	848,205	747,325
Net movement in funds		(123,484)	(123,484)	100,880
Total funds carried forward		724,721	724,721	848,205

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

EMMAUS TURVEY**(A company limited by guarantee)****REGISTERED NUMBER: 03924340**

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	346,763	474,809
		<u>346,763</u>	<u>474,809</u>
Current assets			
Stocks	13	4,982	6,198
Debtors	14	79,254	121,920
Cash at bank and in hand		528,531	506,950
		<u>612,767</u>	<u>635,068</u>
Creditors: amounts falling due within one year	15	(174,652)	(153,410)
Net current assets		<u>438,115</u>	<u>481,658</u>
Total assets less current liabilities		<u>784,878</u>	<u>956,467</u>
Creditors: amounts falling due after more than one year	16	(60,157)	(108,262)
Net assets excluding pension asset		<u>724,721</u>	<u>848,205</u>
Total net assets		<u><u>724,721</u></u>	<u><u>848,205</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds			
General funds		724,721	848,205
Total unrestricted funds		<u>724,721</u>	<u>848,205</u>
Total funds		<u><u>724,721</u></u>	<u><u>848,205</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

EMMAUS TURVEY

(A company limited by guarantee)
REGISTERED NUMBER: 03924340

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021

Lucia J. Smith

Lucia J Smith
(Chair of Trustees)

Date: 30.11.21

The notes on pages 18 to 32 form part of these financial statements.

EMMAUS TURVEY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	18,335	42,254
Cash flows from investing activities		
Dividends, interests and rents from investments	3,246	195
Net cash provided by investing activities	3,246	195
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	21,581	42,449
Cash and cash equivalents at the beginning of the year	506,950	464,501
Cash and cash equivalents at the end of the year	528,531	506,950

The notes on pages 18 to 32 form part of these financial statements

EMMAUS TURVEY

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Emmaus Turvey Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statement and the notes have been rounded to the nearest whole number in GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves, a strong cash position, and continued support from the Government. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, taking into account the continued impact of COVID-19 on trading activities, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

EMMAUS TURVEY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 50% straight line
Motor vehicles	- 50% straight line
Fixtures and fittings	- 50% straight line
Computer equipment	- 50% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

EMMAUS TURVEY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 VAT

The company's VAT year end is 31 March. Under the existing arrangements it is necessary to perform an end of year adjustment (related to the VAT partial exemption rules).

2.13 Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

EMMAUS TURVEY**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from grants and donations

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	98,815	98,815
Grants	84,558	84,558
	<hr/> 183,373 <hr/>	<hr/> 183,373 <hr/>
	Unrestricted funds 2020 £	Total funds 2020 £
Donations	32,340	32,340
Grants	173,844	173,844
	<hr/> 206,184 <hr/>	<hr/> 206,184 <hr/>

Grant income included £nil (2020: £100,000) awarded from the COVID-10 Homelessness Response Fund, £56,203 (2020: £23,093) from the Government Job Retention scheme and £28,355 (2020: £50,751) from the Renewable Heat Incentive scheme.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Sale of donated / recycled goods	452,184	452,184
Bistro	115,297	115,297
Other sales	61,749	61,749
Rent from companions	321,894	321,894
	<u>951,124</u>	<u>951,124</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Sale of donated / recycled goods	573,400	573,400
Bistro	214,391	214,391
Other sales	98,013	98,013
Rent from Companions	315,729	315,729
	<u>1,201,533</u>	<u>1,201,533</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	3,246	3,246

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Investment Income (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	195	195

6. Costs of Generating Voluntary Income

Costs of £Nil (2020: £Nil) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Repairs and maintenance	43,009	43,009
Retails & Workshop supplies / Services	128,077	128,077
Community Costs	55,417	55,417
Companion's Allowances	111,951	111,951
Volunteer Costs	2,820	2,820
Food	46,703	46,703
Employment	506,675	506,675
Premises (Insurance & Council tax)	63,238	63,238
Depreciation	176,734	176,734
Utilities & Telecoms	61,765	61,765
Transport	29,476	29,476
Bank charges and loan interest	15,079	15,079
	1,240,944	1,240,944

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Repairs and maintenance	47,976	47,976
Retails & Workshop supplies / Services	198,569	198,569
Community Costs	59,841	59,841
Companion's Allowances	107,299	107,299
General expenses	4,034	4,034
Food	61,580	61,580
Employment	483,123	483,123
Staff Recruitment	3,557	3,557
Premises (Insurance & Council tax)	61,127	61,127
Depreciation	157,165	157,165
Utilities & Telecoms	58,441	58,441
Transport	29,582	29,582
Bank service charge	19,520	19,520
	<u>1,291,814</u>	<u>1,291,814</u>

8. Repairs and Maintenance

A sum of £43,009 (2020: £47,976) was expended on repairs and maintenance during the year.

During the year, work continued to generally upgrade the site, with particular emphasis being given to the Bistro and the residential accommodation.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. Other expenditure

	Unrestricted funds 2021 £	Total funds 2021 £
Audit	12,800	12,800
Accountancy	5,760	5,760
Trustees Indemnity Insurance	1,723	1,723
	<u>20,283</u>	<u>20,283</u>
	Unrestricted funds 2020 £	Total funds 2020 £
Audit	9,000	9,000
Accountancy	4,495	4,495
Trustees Indemnity Insurance	1,723	1,723
	<u>15,218</u>	<u>15,218</u>

The amount of £1,723 (2020: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

10. Staff costs

	2021 £	2020 £
Wages and salaries	451,407	431,303
Social security costs	36,914	32,091
Contribution to defined contribution pension schemes	18,354	19,729
	<u>506,675</u>	<u>483,123</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	<u>24</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the company employed seventeen full-time and seven part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable. During the year termination benefits of £nil (2020: £nil) were made to employees.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £148,556 (2020 £145,653).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Tangible fixed assets

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost						
At 1 July 2020	1,430,687	71,424	38,960	46,815	69,251	1,657,137
Additions	-	8,346	2,750	14,948	22,644	48,688
Disposals	-	(24,836)	(14,872)	(3,500)	(27,359)	(70,567)
At 30 June 2021	1,430,687	54,934	26,838	58,263	64,536	1,635,258
Depreciation						
At 1 July 2020	998,422	65,313	38,960	30,235	49,398	1,182,328
Charge for the year	115,119	7,734	458	11,156	42,267	176,734
On disposals	-	(24,836)	(14,872)	(3,500)	(27,359)	(70,567)
At 30 June 2021	1,113,541	48,211	24,546	37,891	64,306	1,288,495
Net book value						
At 30 June 2021	317,146	6,723	2,292	20,372	230	346,763
At 30 June 2020	432,265	6,111	-	16,580	19,853	474,809

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>4,982</u>	<u>6,198</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	6,562	984
Other debtors	10,174	12,306
Prepayments and accrued income	62,518	108,630
	<u>79,254</u>	<u>121,920</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	48,081	44,975
Trade creditors	44,887	46,062
Other taxation and social security	9,608	7,201
Other creditors	5,905	4,612
Accruals and deferred income	66,171	50,560
	<u>174,652</u>	<u>153,410</u>

16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loan	<u>60,157</u>	<u>108,262</u>

The bank loan is secured by a fixed charge which is held over the leasehold property known as St Margarets School.

EMMAUS TURVEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>528,531</u>	<u>506,950</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	<u>848,205</u>	<u>1,137,743</u>	<u>(1,261,227)</u>	<u>724,721</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	346,763	346,763
Current assets	612,767	612,767
Creditors due within one year	(174,652)	(174,652)
Creditors due in more than one year	(60,157)	(60,157)
Total	<u>724,721</u>	<u>724,721</u>

EMMAUS TURVEY**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

19. Analysis of net assets between funds (continued)**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	474,809	474,809
Current assets	635,068	635,068
Creditors due within one year	(153,410)	(153,410)
Creditors due in more than one year	(108,262)	(108,262)
Total	848,205	848,205

20. Capital commitments

At 30 June 2021 and 30 June 2020, the Charity had no capital commitments.

21. Pension commitments

The charge to the statement of financial activities in respect of defined contribution scheme was £18,354 (2020: £19,729).

The Company operates a defined contribution pension scheme for all the qualifying employees.

22. Operating lease commitments

At 30 June 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	11,920	5,968
Later than 1 year and not later than 5 years	30,122	7,402
	42,042	13,370

EMMAUS TURVEY

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

23. Limited by Guarantee

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2021 the number of members of the Charitable Company was 8 (2020: 8).

24. Related party transactions

Membership fees of £9,281 (2020: £9,928) were paid to Emmaus International, £1,576 (2020: £1,970) were paid to Emmaus Europe and £3,594 (2020: £3,809) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £6,876 (2020: £5,600). During the year, £nil (2020: £700) was paid to Emmaus UK in relation to National Assembly Bookings. At year end, a balance of £nil (2020: £555) was due to Emmaus UK.

25. Provisions

On 10 March 2014, the Trustees discussed the set up grant of £240,000 received between 2000 and 2004 from Emmaus UK. These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason. The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

In prior years it was agreed that in recognition of the support from Emmaus UK, 10% of unrestricted annual Earnings before Interest, Tax Depreciation and Amortisation should be passed to Emmaus UK as an unrestricted grant to support the development of other Emmaus communities in the UK.

No such voluntary grant has been proposed for the year ended 30 June 2021 (2020: £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(123,484)	100,880
Adjustments for:		
Dividends, interests and rents from investments	(3,246)	(195)
Decrease/(increase) in stocks	1,216	(1,068)
Decrease/(increase) in debtors	42,667	(64,249)
Decrease in creditors	(26,863)	(91,784)
Movement on fixed assets	128,045	98,670
Net cash provided by operating activities	18,335	42,254

27. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	528,531	506,950
Total cash and cash equivalents	528,531	506,950

28. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	506,950	21,581	528,531
Debt due within 1 year	(44,975)	(3,106)	(48,081)
Debt due after 1 year	(108,262)	48,105	(60,157)
	353,713	66,580	420,293