

# EMMAUS TURVEY

England & Wales · Charity number 1083113

## Details

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**Other names** EMMAUS VILLAGE CARLTON

**Status** Registered

**Legal form** Charitable company

**Company number** [03924340](#)

**Registered** 2000-10-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Emmaus Village Carlton  
School Lane  
Carlton  
Bedford  
MK43 7LQ

**Phone** 01234 720826

**Email** [office@emmausvc.org](mailto:office@emmausvc.org)

**Website** [www.emmaus.org.uk/village\\_carlton](http://www.emmaus.org.uk/village_carlton)

## Activities

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**Objects:** THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM, IN CONFORMANCE WITH THE PRINCIPLES OF THE EMMAUS MOVEMENT AS PUBLISHED FROM TIME TO TIME BY EMMAUS UK TO THOSE IN NEED WITHOUT DISTINCTION BY: 1. THE PROVISION OF ACCOMMODATION, OR ASSISTANCE IN SUCH PROVISION, FOR HOMELESS IN THE BEDFORDSHIRE, BUCKINGHAMSHIRE AND NORTHAMPTONSHIRE AREAS AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME. 2. THE REHABILITATION OF THE BENEFICIARIES AS APPROPRIATE AND THE PROVISION OF EDUCATION, TRAINING (INCLUDING, WITHOUT LIMITATION, EMPLOYMENT TRAINING) AND WORK OPPORTUNITIES AND SATISFACTION FOR THE BENEFICIARIES WITH THE PURPOSE OF DEVELOPING THEIR SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT IN THE FUTURE AND THEREBY DEVELOP A SENSE OF SELF WORTH AND DIGNITY THROUGH HAVING A SELF-SUPPORTING LIFE. 3. THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS COMMUNITIES WORLD WIDE. 4. THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE COMPANY SHALL FROM TIME TO TIME DETERMINE.

**Activities:** Relief of poverty, hardship and distress by providing (or assisting in) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire, and Northamptonshire, and their education, training and employment training to develop employment skills. Support for other Emmaus Communities.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** THE BEDFORDSHIRE, BUCKINGHAMSHIRE AND NORTHAMPTONSHIRE AREAS, AND OTHER PLACES
- Bedford
- Buckinghamshire
- Central Bedfordshire
- Luton
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,956,597	£2,164,586	£503,005	24
2024-06-30	£1,805,716	£1,866,268	£710,994	21
2023-06-30	£1,554,443	£1,456,291	£771,546	19
2022-06-30	£1,285,931	£1,337,258	£673,394	21
2021-06-30	£1,137,743	£1,261,227	£724,721	24

## Trustees

Name	Role	Appointed
<b>Dr Jeremy Francis Reynolds</b>	Chair	2023-03-28
Dean Senan Bourke		2020-03-02
Dominique Suzanne Edell		2022-09-27
Frances Eluned Parry		2023-03-28
Ian Douglas Henderson		2022-09-27
Ian Francis Kavanagh		2020-05-21

**EMMAUS TURVEY**

England & Wales - Charity number 1083113

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# Accounts

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Registered number: 03924340  
Charity number: 1083113

**EMMAUS TURVEY**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Chairman's statement</b>	3
<b>Chief Executive Officer Statement</b>	4
<b>Trustees' report</b>	5 - 13
<b>Independent auditors' report on the financial statements</b>	14 - 17
<b>Statement of financial activities</b>	18
<b>Balance sheet</b>	19 - 20
<b>Statement of cash flows</b>	21
<b>Notes to the financial statements</b>	22 - 38

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2025**

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<b>Trustees</b>	Jeremy F Reynolds Dean S Bourke Ian F Kavanagh Simon D Botterill Ian D Henderson Dominique S Edell Emily Megeary Frances E Parry
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Jeremy F Reynolds
<b>Independent auditors</b>	MHA Chartered Accountants Statutory Auditors The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ
<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ  CAF Bank Limited Kings Hill West Mallings ME19 4TA  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Treasurer</b>	Simon D Botterill
<b>Patrons</b>	The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton



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**EMMAUS TURVEY**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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Much of this year has been spent reaping the benefits of the heavy investments we made in the community last year. The improvements we made to our buildings, particularly the Dom Gregory building, have not only provided a safer, more comfortable environment for our Companions, staff and volunteers, but have allowed us to change our ways of working and improve the support we give to our Companions.

That investment has continued this year, with a focus on ensuring a safe living environment for our Companions. I'm delighted to note that we have been able to welcome a steady stream of new Companions and see several move on to independent living. We have developed new relationships with local organisations that will help us identify new Companions and will continue to work at full occupancy.

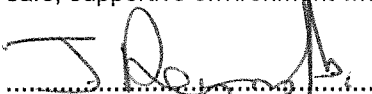
Our operations are financially supported by our social enterprises: our shops and bistro. The bistro continues to be a landmark destination for our customers in the surrounding areas; its importance to our financial security cannot be overstated. Alongside this, our new retail manager has made significant improvements to the layout of our retail spaces, to our stock management and sales. A series of special sales events have proved hugely popular and brought new customers our way.

The strength of our social enterprise is going to be crucial in the coming year: the charity sector, as a whole, is facing huge financial pressures and we are no different. People have less money to donate to charitable causes or to spend in our shops and bistro. This means that we must attract more visitors to our community and raise the profile of Emmaus further in our surrounding areas. We are committed to doing this and look forward to welcoming new supporters.

As well as a challenging financial landscape, we have to be alive to a changing legislative environment. The implications of the new Supported Housing Act are, as yet unclear. Together with Emmaus UK, we will be watching developments here very closely and will develop our support model as necessary.

We have a wonderful team of Companions, staff and volunteers who, under the leadership of our CEO, Donna-Louise Cobban, have achieved remarkable things over the past year. On behalf of the trustees, I offer them all my heartfelt thanks.

The next year will have its challenges, but I am confident that we are building on very strong foundations and will continue our unremitting focus on supporting our Companions, investing in our support provision and providing a safe, supportive environment what will enable them to fulfil their potential and ambitions.



.....  
Jeremy F Reynolds  
Chair of Trustees

Date: 6 FEB 2026

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**CHIEF EXECUTIVE OFFICER STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

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I am delighted to report that over the past year we have seen an increasing number of Companions move on to independent living. I take great pride in welcoming new Companions to our community on their first day, and it is always a joyful moment to shake a Companion's hand and wish them well as they begin the next stage of their journey. I am especially grateful to our Support Manager, Rebecca Bateman, and her team for embracing their new home in the Support Hub within the Dom Gregory building and for their continued commitment to developing our support services for Companions.

We continue to embrace positive change within the wider leadership team to strengthen the organisation. We now have a well-established Retail Manager, Jon Lasenby, who, together with his team, is working to enhance the customer experience. I hope our supporters will appreciate the attention to detail, refurbishments, and improved customer focus within our shops.

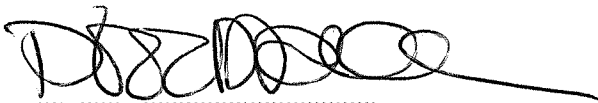
This year we also welcomed Martin Roughley as our new Maintenance Manager. Martin is training an increasing number of Companions in maintenance, repairs, decorating, gardening, and groundworks – expanding our ability to offer meaningful skills development to our growing Companion community.

Our financial health remains at the forefront of my mind as CEO. I have continued to prioritise fundraising and grant income so that we can do more within the community for our Companions. I am deeply grateful to all our supporters – from those giving a one-off £50 donation to those providing large, multi-year grants. Every contribution matters to us, enabling us to grow and sustain our essential work. We will continue to focus closely on expenditure to ensure that our charitable income is used wisely and for the right purpose.

Our retail and bistro customers remain at the heart of our community. I enjoy chatting with customers and always value your feedback – please do stop me for a conversation if you see me on site! Despite a challenging retail trading environment, we are immensely grateful to those who donate their pre-loved items, purchase new ones, and relax in our bistro. We could not run this community without your continued support, week in and week out.

As we move into 2026, our focus on Companions will continue as we implement the outcomes of the new Supported Housing Act. This work will coincide with the development of our new strategy, in which we will define three key priorities for the future.

Finally, a heartfelt thank you to our Companions, volunteers, trustees and staff for making our community what it is today.



Donna-Louise Cobban  
Chief Executive Officer  
Date: 6 FEB 2026

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

**Objectives and activities**

Most of our activities relate to generating income to support the community, and to maintain and develop its infrastructure. Our retail social enterprise includes em's Bistro, Bric-a-brac, Boutique, Online Sales from eBay and Vinted, furniture and a seasonal Christmas pop-up shop in our Chapel as well as a series of special weekend sales. We are reassured that we have continued to generate funds enabling us to invest in the community and to enhance the opportunities presented to Companions.

**a. Delivering public benefit**

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The Charity operates in accordance with the principles of Emmaus UK which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of Emmaus UK. This is a unique and holistic approach to assisting people, where we welcome them, as Companions, into a community which cares about them as individuals and provides them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living.

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**EMMAUS TURVEY**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025**

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(continued)

**b. Who uses and benefits from our services?**

Our accommodation is split over 3 main buildings – 'Alborada House', 'Silver Birches' and 'Copper Beeches' and comprises of 39 individual ensuite rooms. We have several flexible "move on" options for Companions comprising of 3 1-bedroom flats and 1 3-bedroom shared house. This move on accommodation is for Companions who have obtained employment but are not yet able or ready to access the housing market. We continue to support Companions in the move on process for up to a year to enable them to live independently.

Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and following, to the best of their ability, the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro provides the majority of EVC's income. Under the guidance of employed staff members, Companions assist in running these trading activities together with our dedicated volunteers. The impact of our work goes beyond those we help directly.

**c. Provision for our Companions**

Facilities within Alborada House, Silver Birches and Copper Beeches include: communal kitchens and dining room, laundrettes, a games room, a computer room, a gym, private gardens and playing fields. Within the newly refurbished Dom Gregory building there is a private garden, several lounge and meeting rooms, kitchens and an additional computer room.

On arrival, Companions receive training for the work they do within the social enterprise. As they settle within the community, they are supported in gaining additional skills, this often includes training through external training providers.

We provide in-house ongoing support for mental health, physical health and independent living. Companions have direct support from staff members to help them with their personal development, wellbeing and drug & alcohol recovery. We also employ the services of a counsellor on a part-time basis.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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(continued)

**d. Outcomes and Impacts**

Over the last year our support team has helped 53 Companions, with 14 Companions moving onto new accommodation and work opportunities. Our Support Team is made up of two support workers, a progression & wellbeing worker and a recovery worker and is led by Rebecca Bateman, Support Manager.

The team is focused on day-to-day advice, guidance and support to ensure our Companions are able to re-build their lives out of homelessness. Their approach to support is delivered with a flexible, trauma informed, person-centered approach. We have been able to enhance the team's learning opportunities with the excellent training available through Homeless Link and Emmaus UK.

There has been a greater focus on wellbeing activities with 120 sessions of activities led by our own Support Team. These include – access to hairdressers, podiatrists, smoking cessation, sports massage, osteopathy, yoga, horse-riding and walking groups. We are also supported by a number of primary and secondary health care providers within the community on a regular basis such as the mobile community dentist service. We have also continued to expand our focus on our counselling provision and supported 24 Companions to complete 140 sessions with a counsellor.

We are pleased that nine Companions gained employment throughout the year, and were encouraged that four Companions joined the staff team during this time, which shows our ongoing commitment to employment support.

Along with day-to-day support, we have renewed our focus for Companions who wish to move on and feel the time is right to move away from Emmaus Village Carlton. We now have a more supportive, flexible approach to this and are pleased to report over the last year 14 Companions moved away successfully, with 10 moving into their own tenancies and 4 moving into other supported housing options.

**e. Statement of compliance with Charities Commission guidance**

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the Charity's objectives and activities comply with this guidance.

**Achievements and performance**

**a. Review of the year's activities**

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include em's Bistro, Bric-a-Brac, Boutique, Furniture, and online sales through eBay and Vinted. Other activities include produce from our gardening, upcycling, and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to Companions and to extend help to others who face adversity.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Achievements and performance (continued)**

**b. Companion training**

Our recycling activities provide an important training opportunity for Companions. A number of them have developed skills that allow them to contribute to the smooth running of the community's activities and can help them to secure employment outside the community that will support them living independently.

Along with employment support, we continue to support Companions to access various training courses such as – cooking, money management, IT, cash handling, customer service and retail, warehousing, forklift driving, first aid and electrical safety. We are pleased that all companions took part in some form of training over 140 sessions throughout the year. A new focus for this year's training calendar was the ability to support 3 Companions to complete driving lessons to obtain driving licenses.

**c. Employees**

The Chief Executive Officer, Finance Manager, Support Manager and Operations Manager make up the senior leadership team who have the responsibility for the smooth running of the organisation as delegated to by the Board of Trustees. During this year we have been fortunate to invest in new staff roles and now have 32 members of staff, who are in a mix of part-time and full-time roles. Our intentions have been to strengthen all areas of the organisation to enable us to grow our social enterprises as well as expand the support offered to companions. To that end, we have appointed a new Retail Manager during the year and the benefits of this are already being seen.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work supporting the community is performed behind the scenes.

**d. Volunteers**

We continue to value the contributions our volunteers make to our organisation on a daily and weekly basis; we couldn't operate as effectively without the ongoing dedication of our highly skilled and experienced volunteers. Our volunteers help out across all areas of the organisation from our support team to our warehouse, catering and retail teams and in our garden, site and maintenance teams. Our volunteers also all play a part in supporting Companions by showing them the benefits of working together in teams, supporting communication and building confidence.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

At present we have some 75 volunteers working with us. To give them the support that they need to work with us effectively: and to continue to welcome new volunteers to the organisation we will shortly be appointing a new Volunteer Coordinator, generously funded by Emmaus UK and the National Lottery Community Foundation. Our volunteers are an important part of our community, and we are committed to giving them the support they need to make the most of their experience with Emmaus.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Outcome for the year**

Total revenue for the year increased by 8% above the previous year. However, the Charity recorded a deficit for the year to 30 June 2025 of £207,989 compared to a deficit of £60,552 for the year to June 2024.

The outcome for the year includes a charge for depreciation. The Trustees' focus remains primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position decreased by £214,417 during the year (compared to a decrease in cash of £132,193 for the year to June 2024). At 30 June 2025 the charity held cash and cash equivalents of £310,950. The statement of cash flows is included on page 21.

The year was impacted by a substantial, unexpected investment in fire safety which was required for us to comply with fire safety standards.

**c. Reserves**

The Charity has considerable fixed operating costs. The Trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £442,000 based on the budget for the year to June 2026.

At 30 June 2025, total unrestricted funds were £334,227, of which £310,950 was held in cash or cash equivalents.

**d. Financial controls**

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

**e. Investment policy**

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Trustees do not utilise any other financial investments.

**f. Plans for future periods**

The strategic plan will be reviewed during the coming year, and particular consideration will be given on how to continue to grow the social enterprise whilst growing the number of Companions, including more opportunities for those who are ready to move on to keep us in line with the new Supported Housing Act.

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Structure, governance and management****a. Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11 May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

**b. Appointment of Trustees**

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

**c. Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

**d. Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There is a sub-committee of the Board, which is responsible for Finance, IT & Risk.

**e. Related parties**

The Charity is an autonomous body within the Emmaus movement. It maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the organisation.

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## EMMAUS TURVEY

(A company limited by guarantee)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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#### Structure, governance and management (continued)

##### f. Risk assessment

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** the operation of the community is dependent upon having a sufficient number of Companions. Whilst low demand for Companion places is intrinsically a good thing for society, a low number of Companions puts pressure on the community and the outcomes that can be achieved.

To mitigate this, the management is actively seeking to maintain a positive referral rate whilst at the same time ensuring that new Companions are suitable for the community. We now have a well-established pipeline for new Companions and have operated at, or near, 100% occupancy in the past year. Nonetheless, this remains a key area of focus.

The other mitigation in place for this risk area is the focused work on increasing the number of volunteers in the organisation to provide increased resources and alleviate any pressure on Companions.

- **Safeguarding:** The mission of the Charity involves working with, and for, its Companions who are potentially vulnerable adults and for whom the Charity has a significant welfare responsibility. The Charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries. Safeguarding and whistleblowing policies are in place. DBS checks are carried out for all staff, volunteers, and Trustees.

- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The recent inflationary environment has increased costs in many areas including fuel costs. The higher cost of living also impacts our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high-quality goods.

This financial risk is mitigated through employment of a professional, well trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan). This risk is further mitigated with a renewed focus on external income generation through grants from Trusts and Foundations.

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**EMMAUS TURVEY**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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**EMMAUS TURVEY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

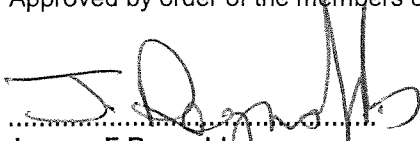
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**Auditors**

The auditors, MHA, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Jeremy F Reynolds**  
(Chair of Trustees)

  
.....  
**Simon D Botterill**  
(Treasurer)

Date: 6 FEB 2026

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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**Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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## EMMAUS TURVEY

(A company limited by guarantee)

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)

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#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**

for and on behalf of

**MHA**

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: *19 FEB 2026*

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

**EMMAUS TURVEY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Grants and donations	3	227,464	93,475	320,939	120,062
Charitable activities	4	-	1,626,111	1,626,111	1,669,585
Investments	5	-	9,547	9,547	16,069
<b>Total income</b>		<b>227,464</b>	<b>1,729,133</b>	<b>1,956,597</b>	<b>1,805,716</b>
<b>Expenditure on:</b>					
Charitable activities	7	86,199	2,053,529	2,139,728	1,849,031
Other expenditure	9	-	24,858	24,858	17,237
<b>Total expenditure</b>		<b>86,199</b>	<b>2,078,387</b>	<b>2,164,586</b>	<b>1,866,268</b>
<b>Net movement in funds</b>		<b>141,265</b>	<b>(349,254)</b>	<b>(207,989)</b>	<b>(60,552)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		29,176	681,818	710,994	771,546
Net movement in funds		141,265	(349,254)	(207,989)	(60,552)
<b>Total funds carried forward</b>		<b>170,441</b>	<b>332,564</b>	<b>503,005</b>	<b>710,994</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 38 form part of these financial statements.

**EMMAUS TURVEY**  
 (A company limited by guarantee)  
 REGISTERED NUMBER: 03924340

**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	358,068	379,050
		<u>358,068</u>	<u>379,050</u>
<b>Current assets</b>			
Stocks	13	9,708	9,896
Debtors	14	69,314	56,652
Cash at bank and in hand		310,950	525,367
		<u>389,972</u>	<u>591,915</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(245,035)	(259,971)
<b>Net current assets</b>		<u>144,937</u>	<u>331,944</u>
<b>Total net assets</b>		<u><u>503,005</u></u>	<u><u>710,994</u></u>
<b>Charity funds</b>			
Restricted funds	17	170,441	29,176
Unrestricted funds	17	332,564	681,818
<b>Total funds</b>		<u><u>503,005</u></u>	<u><u>710,994</u></u>

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**EMMAUS TURVEY**

(A company limited by guarantee)  
REGISTERED NUMBER: 03924340

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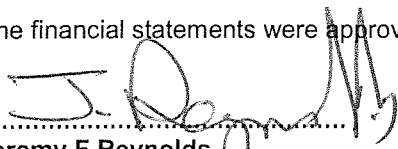
**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2025**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Jeremy F Reynolds**  
(Chair of Trustees)  
Date: 6 FEB 2026

  
.....  
**Simon D Botterill**  
(Treasurer)

The notes on pages 22 to 38 form part of these financial statements.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	26	(223,964)	(148,262)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interests and rents from investments		9,547	16,069
		<hr/>	<hr/>
<b>Net cash provided by investing activities</b>		9,547	16,069
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
		<hr/>	<hr/>
<b>Net cash provided by financing activities</b>		-	-
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		(214,417)	(132,193)
Cash and cash equivalents at the beginning of the year		525,367	657,560
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	27	<u>310,950</u>	<u>525,367</u>

The notes on pages 22 to 38 form part of these financial statements

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**1. General information**

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The Company's VAT year end is 31 March and the organisation operates partial exemption procedures in respect of VAT.

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. Accounting policies (continued)**

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from grants and donations**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	-	36,790	<b>36,790</b>
Grants	227,464	56,685	<b>284,149</b>
	<u>227,464</u>	<u>93,475</u>	<u><b>320,939</b></u>
	<u><u>227,464</u></u>	<u><u>93,475</u></u>	<u><u><b>320,939</b></u></u>
	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	-	61,086	61,086
Grants	44,358	14,618	58,976
	<u>44,358</u>	<u>75,704</u>	<u>120,062</u>
	<u><u>44,358</u></u>	<u><u>75,704</u></u>	<u><u>120,062</u></u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Sale of donated / recycled goods	879,688	<b>879,688</b>
Bistro	366,368	<b>366,368</b>
Other sales	128,850	<b>128,850</b>
Rent from Companions	251,205	<b>251,205</b>
	<hr/> <b>1,626,111</b> <hr/>	<hr/> <b>1,626,111</b> <hr/>

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Sale of donated / recycled goods	942,380	942,380
Bistro	330,705	330,705
Other sales	126,441	126,441
Rent from Companions	270,059	270,059
	<hr/> <b>1,669,585</b> <hr/>	<hr/> <b>1,669,585</b> <hr/>

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Bank interest	9,547	<b>9,547</b>
	<hr/> <b>9,547</b> <hr/>	<hr/> <b>9,547</b> <hr/>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. Investment income (continued)**

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	16,069	16,069

**6. Costs of Generating Voluntary Income**

Costs of £25,830 (2024: £17,893) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Repairs and maintenance	64,646	243,566	308,212
Retails & workshop supplies / services	-	258,049	258,049
Community costs	-	126,670	126,670
Companion's allowances	-	101,996	101,996
Volunteer costs	-	9,029	9,029
Food	-	73,855	73,855
Employment	-	871,795	871,795
Staff recruitment	-	7,613	7,613
Premises (insurance & council tax)	-	96,905	96,905
Depreciation	21,553	46,744	68,297
Utilities & telecoms	-	87,098	87,098
Transport	-	116,832	116,832
Bank charges and loan interest	-	13,377	13,377
	<u>86,199</u>	<u>2,053,529</u>	<u>2,139,728</u>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Repairs and maintenance	9,357	147,608	156,965
Retails & workshop supplies / services	-	235,766	235,766
Community costs	-	120,477	120,477
Companion's allowances	-	103,418	103,418
General expenses	-	9,872	9,872
Food	-	79,162	79,162
Employment	-	802,729	802,729
Staff Recruitment	-	17,974	17,974
Premises (insurance & council tax)	-	84,612	84,612
Depreciation	5,825	67,621	73,446
Utilities & telecoms	-	92,756	92,756
Transport	-	58,509	58,509
Bank charges and loan interest	-	13,345	13,345
	15,182	1,833,849	1,849,031
	15,182	1,833,849	1,849,031

**8. Repairs and Maintenance**

A sum of £308,212 (2024: £156,965) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

**9. Other expenditure**

	Unrestricted funds 2025 £	Total funds 2025 £
Audit	15,455	15,455
Accountancy	8,957	8,957
Trustees indemnity insurance	446	446
	24,858	24,858
	24,858	24,858

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**9. Other expenditure (continued)**

	Unrestricted funds 2024 £	Total funds 2024 £
Audit	13,594	13,594
Accountancy	1,920	1,920
Trustees indemnity insurance	1,723	1,723
	<u>17,237</u>	<u>17,237</u>

The amount of £446 (2024: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	2025 £	2024 £
Wages and salaries	773,027	722,038
Social security costs	64,445	53,752
Contribution to defined contribution pension schemes	34,323	26,939
	<u>871,795</u>	<u>802,729</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>24</u>	<u>21</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**10. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b>	2024
	<b>No.</b>	No.
In the band £60,001 - £70,000	<b>1</b>	-

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £249,974 (2024: £179,261). Key management personnel includes the Chief Executive Officer, Finance and IT Manager, Support Manager, Operations Manager, Retail Manager, Maintenance Manager and Warehouse Manager. The Retail Manager, Maintenance Manager and Warehouse Manager were added as key management staff during the year to 30 June 2025.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2024	1,726,007	55,336	10,250	94,467	76,434	1,962,494
Additions	44,446	-	-	469	2,400	47,315
At 30 June 2025	<u>1,770,453</u>	<u>55,336</u>	<u>10,250</u>	<u>94,936</u>	<u>78,834</u>	<u>2,009,809</u>
<b>Depreciation</b>						
At 1 July 2024	1,391,274	49,550	4,750	67,174	70,696	1,583,444
Charge for the year	54,020	1,979	1,500	7,323	3,475	68,297
At 30 June 2025	<u>1,445,294</u>	<u>51,529</u>	<u>6,250</u>	<u>74,497</u>	<u>74,171</u>	<u>1,651,741</u>
<b>Net book value</b>						
At 30 June 2025	<u><u>325,159</u></u>	<u><u>3,807</u></u>	<u><u>4,000</u></u>	<u><u>20,439</u></u>	<u><u>4,663</u></u>	<u><u>358,068</u></u>
At 30 June 2024	<u><u>334,733</u></u>	<u><u>5,786</u></u>	<u><u>5,500</u></u>	<u><u>27,293</u></u>	<u><u>5,738</u></u>	<u><u>379,050</u></u>

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**13. Stocks**

	2025 £	2024 £
Finished goods and goods for resale	<u>9,708</u>	<u>9,896</u>

**14. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	22,201	8,127
Other debtors	-	9,078
Prepayments and accrued income	47,113	39,447
	<u>69,314</u>	<u>56,652</u>

**15. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	44,996	132,504
Other taxation and social security	20,844	23,751
Other creditors	5,946	7,340
Accruals and deferred income	173,249	96,376
	<u>245,035</u>	<u>259,971</u>

**16. Financial instruments**

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>310,950</u>	<u>525,367</u>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	681,818	1,729,133	(2,078,387)	332,564
<b>Restricted funds</b>				
Computer IT Equipment	695	-	-	695
Dom Gregory Building Refurbishment Fund	28,481	205,000	(86,199)	147,282
Gym	-	14,516	-	14,516
Garden	-	4,948	-	4,948
Volunteer	-	3,000	-	3,000
	<u>29,176</u>	<u>227,464</u>	<u>(86,199)</u>	<u>170,441</u>
<b>Total of funds</b>	<b><u>710,994</u></b>	<b><u>1,956,597</u></b>	<b><u>(2,164,586)</u></b>	<b><u>503,005</u></b>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	771,546	1,761,358	(1,851,086)	681,818
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Computer IT Equipment	-	2,358	(1,663)	695
Dom Gregory Building Refurbishment Fund	-	42,000	(13,519)	28,481
	<hr/>	<hr/>	<hr/>	<hr/>
	-	44,358	(15,182)	29,176
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>771,546</u>	<u>1,805,716</u>	<u>(1,866,268)</u>	<u>710,994</u>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	681,818	1,729,133	(2,078,387)	332,564
Restricted funds	29,176	227,464	(86,199)	170,441
	<u>710,994</u>	<u>1,956,597</u>	<u>(2,164,586)</u>	<u>503,005</u>

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	771,546	1,761,358	(1,851,086)	681,818
Restricted funds	-	44,358	(15,182)	29,176
	<u>771,546</u>	<u>1,805,716</u>	<u>(1,866,268)</u>	<u>710,994</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	170,441	187,627	358,068
Current assets	-	389,972	389,972
Creditors due within one year	-	(245,035)	(245,035)
<b>Total</b>	<u>170,441</u>	<u>332,564</u>	<u>503,005</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	29,176	349,874	379,050
Current assets	-	591,915	591,915
Creditors due within one year	-	(259,971)	(259,971)
<b>Total</b>	<b>29,176</b>	<b>681,818</b>	<b>710,994</b>

**20. Capital commitments**

At 30 June 2025 and 30 June 2024, the Charity had no capital commitments.

**21. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £34,323 (2024: £26,939).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**22. Operating lease commitments**

At 30 June 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	4,629	7,109
Later than 1 year and not later than 5 years	12,551	-
	<b>17,180</b>	<b>7,109</b>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**23. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2025 the number of members of the Charitable Company was 8 (2024: 8).

**24. Related party transactions**

Membership fees of £12,617 (2024: £11,094) were paid to Emmaus International, £2,674 (2024: £2,495) were paid to Emmaus Europe and £4,681 (2024: £4,180) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £2,669 (2024: £2,118). At year end, a balance of £Nil (2024: £Nil) was due to Emmaus UK.

**25. Contingent Liability**

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(207,989)</u>	<u>(60,552)</u>
<b>Adjustments for:</b>		
Interest received	(9,547)	(16,069)
Decrease in stocks	188	838
(Increase)/decrease in debtors	(23,438)	47,386
Increase/(decrease) in creditors	(4,160)	129,239
Movement on fixed assets	20,982	(249,104)
<b>Net cash provided (used in)/by operating activities</b>	<u><u>(223,964)</u></u>	<u><u>(148,262)</u></u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**27. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	310,950	525,367

**28. Analysis of changes in net debt**

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	525,367	(214,417)	310,950

**EMMAUS TURVEY**

England & Wales - Charity number 1083113

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# Accounts

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Registered number: 03924340  
Charity number: 1083113

**EMMAUS TURVEY**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Chairman's statement</b>	3
<b>Chief Executive Officer Statement</b>	4
<b>Trustees' report</b>	5 - 12
<b>Independent auditors' report on the financial statements</b>	13 - 16
<b>Statement of financial activities</b>	17
<b>Balance sheet</b>	18 - 19
<b>Statement of cash flows</b>	20
<b>Notes to the financial statements</b>	21 - 36

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2024**

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<b>Trustees</b>	Jeremy F Reynolds Dean S Bourke Ian F Kavanagh Simon D Botterill Ian D Henderson Dominique S Edell Emily Megeary Frances E Parry
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Jeremy F Reynolds
<b>Treasurer</b>	Simon D Botterill
<b>Independent auditors</b>	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ
<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ  CAF Bank Limited Kings Hill West Mallings ME19 4TA  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Patrons</b>	The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
(CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024**

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<b>Key management</b>	Andrew Stanley (Finance and IT Manager) (retired 21st December 2023) Rebecca Bateman (Support Manager) Lynn Reeves (Operations Manager) Nick Samuels (Interim Chief Executive Officer until 7th September 2023) Donna-Louise Cobban (Chief Executive Officer, from 14th December 2023) Wadzanayi Mavhura (Finance Manager, from 20th February 2024)
<b>Registered Company</b>	Emmaus Turvey
<b>Registered Charity</b>	Emmaus Turvey operating as Emmaus Village Carlton

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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Shortly after our last AGM, Donna-Louise Cobban joined us as Chief Executive Officer. Donna-Louise came to us with a strong background in managing charities, in dealing with homelessness and in retail. She has been a breath of fresh air, providing strong vision, determination and an absolute commitment to what we do at Emmaus. As with any period of change, there have been challenges, but Donna-Louise and her team have risen to those, and we are now much stronger for that.

Our Companion numbers are now starting to pick up, largely as a result of our team being very proactive in working with other organisations who can refer new Companions to us. I'm very pleased to report that we are also seeing a rise in the number of Companions moving on having found employment elsewhere or, indeed, on our own staff team.

Our finances have been solid, with good growth across our social enterprises. That foundation has enabled us to make some long-needed decisions about investment in our estate. It is fair to say, that much of our site, particularly the Dom Gregory building, was starting to look run down. The board of trustees took the decision to use our reserves for a major investment in the site, renovating the building in order to meet the needs of our Companions and staff more effectively. We have also undertaken major programmes of maintenance of other buildings, a new drop-off area and, largely through the efforts of our Companions, the outdoor spaces across the site.

This is a major financial commitment which has been supplemented by a new push in fundraising from external sources. We are very grateful to the various local and national trusts and foundations for their generous funding to support our work.

We have now embarked on a review of our five-year strategy. This will ensure that we remain focused and disciplined in what we do as we go forward. I look forward to being able to report our progress with that over the coming months.

Finally, I must offer our thanks to Andrew Stanley, our Finance Manager, who left us earlier in the year after many years of remarkable service. Andrew was deeply committed to Emmaus and played a huge part in establishing the organisation we know today. He was a huge pleasure to work with and, since leaving, he has been generous in helping our new team learn from his knowledge and experience. I wish Andrew the very best in his retirement.

On behalf of the trustees, I offer my thanks to Donna-Louise and our Companions, staff, supporters and volunteers for working with us as we strive to make EVC an even better place. This has been a good year.

.....  
Jeremy F Reynolds  
Chair of Trustees  
Date:

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CHIEF EXECUTIVE OFFICER STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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I was delighted to join Emmaus Village Carlton as the new Chief Executive Officer in December 2023, as I have been passionate about supporting people experiencing homelessness for many years. My thanks must firstly go to the Chair of Trustees, Jeremy Reynolds and the Board of Trustees for putting their trust in me. This felt like a natural step for me in my journey as a CEO and very much felt like the place where I belong – which is how I would like our Companions to feel here.

My main priority when joining the organisation was to get to know the Companions and understand their perspectives and to bring reassurance to them in the leadership of the organisation after a period of time with an interim CEO. I am extremely grateful for the way the Companions have accepted me and how they have coped with the various changes this year. My mantra is always – “Is this good enough for the Companions?”

I am pleased to be able to highlight the impact of our work to relieve homelessness, more on this can be read later in this report. Every day my team and I see the transformative power of a secure place that Companions can call home – where we offer not just a room but a starting point for people to experience brighter futures as they re-build their lives.

Over the last year, thanks to the generous support of our customers and donors, we have been able to do more for our Companions. From refreshing our renewed focus on drug and alcohol recovery with Geraldine our new Recovery Worker in the staff team, to our major investment in our Dom Gregory building refurbishment which has been transformed into our new Support and Wellbeing Hub where we will be able to increase our support offering and activities and all the small changes in between that make a big difference such as being able to give companions their own toiletries.

Our charity shops, em’s Bistro, public donations and grant income from trusts and foundations have all been vital in making these changes possible and I am extremely grateful to all our funders and donors for this ongoing support. Every item purchased or donated, every cup of coffee and cake enjoyed, every one-off personal donation and each grant awarded brings us closer to realising our mission – to enable people to overcome homelessness and regain self-respect and independence.

I would like to take this opportunity to thank the many volunteers within Emmaus Village Carlton who give huge amounts of their time each week to enable us to reach our goals and play a vital part in everyday life for our Companions. We really couldn’t do this without you all!

As we look to the future our staff team continues to rise to the positive challenge of a busy, thriving social enterprise and the balance of supporting our Companions. I am very thankful for their dedication and commitment to our organisation. With our focus on a new long-term strategic plan, I know we will go from strength to strength in the years to come.

.....  
Donna-Louise Cobban  
Chief Executive Officer  
Date:

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

**Objectives and activities**

Most of our activities relate to generating income to support the community, and to maintain and develop its infrastructure. Our retail social enterprise includes em's Bistro, Bric-a-brac, Boutique, eBay, Furniture and a seasonal Christmas pop up shop in our Chapel. We are reassured that we have continued to generate funds enabling us to invest in the community and to enhance the opportunities presented to Companions.

**a. Delivering public benefit**

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalized people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them, as companions, into a community which cares about them as individuals and provide them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living, if they so wish.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**b. Who uses and benefits from our services?**

Our accommodation is split over 3 main buildings – ‘Alborada House’, ‘Silver Birches’ and ‘Copper Beeches’ and comprises of 39 individual ensuite rooms. We have several flexible “move on” options for Companions comprising of 3 1-bedroom flats and 1 3-bedroom shared house. This move on accommodation is for Companions who have obtained employment but are not yet able or ready to access the housing market. We continue to support Companions in the move on process for up to a year to enable them to live independently.

Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and following, to the best of their ability, the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro provides the majority of EVC's income. Under the guidance of employed staff members, Companions assist in running these trading activities together with our dedicated volunteers. The impact of our work goes beyond those we help directly.

**c. Provision for our Companions**

Facilities within Alborada House, Silver Birches and Copper Beeches include; communal kitchens and dining room, launderettes, a games room, a computer room, a gym, private gardens and playing fields. Within the newly refurbished Dom Gregory building there is a private garden, several lounge and meeting rooms, kitchens and an additional computer room.

On arrival, Companions receive training for the work they do within the social enterprise. As they settle within the community, they are supported in gaining additional skills, this often includes training through external training providers.

We provide in-house ongoing support for mental health, physical health and independent living. Companions have direct support from staff members to help them with their personal development, wellbeing and drug & alcohol recovery. We also employ the services of a counsellor on a part-time basis.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**d. Outcomes and Impacts**

Over the last year our support team has helped 56 Companions, with 11 Companions moving onto new accommodation and work opportunities. Our Support Team is made up of two support workers, a progression & wellbeing worker and a recovery worker and is led by Rebecca Bateman, Support Manager.

The team is focused on day-to-day advice, guidance and support to ensure our companions are able to re-build their lives out of homelessness. Their approach to support is delivered with a flexible, trauma informed, person centered approach. We have been able to enhance the team's learning opportunities with the excellent training available through Homeless Link.

There has been a greater focus on wellbeing activities with 56 Companions taking part in 12 different wellbeing related activities led by our own Support Team. We are also supported by a number of primary and secondary health care provisions within the community on a regular basis such as the mobile community dentist service.

We are pleased that seven Companions gained employment throughout the year, and were encouraged that three Companions joined the staff team during this time, which shows our ongoing commitment to employment support. Along with employment support, we continue to support Companions to access various training courses. A total of 56 Companions took part in a variety of 12 different training courses.

Highlights from Companion training opportunities include; a number of companions have passed NVQ's in warehousing, customer service and forklift driving through the teams at A1 Safety Consultants and Sempre 360 Training. We have also run a number of fire safety training courses with the support of Beds Fire & Rescue Service and Kings Fire Ltd. Internally the team have supported training in areas such as food hygiene, cooking skills and barista skills within em's Bistro. We were delighted to strengthen our relationship with Bedford Borough Council and have had colleagues deliver training on subjects such as customer service, cash handling, numeracy and IT skills.

Along with day-to-day support we have renewed our focus for Companions who wish to move on and feel the time is right to move away from Emmaus Village Carlton. We now have a more supportive, flexible approach to this and are pleased to report over the last year 11 Companions moved away successfully, with 8 moving into their own tenancies.

**e. Statement of compliance with Charities Commission guidance**

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the charity's objectives and activities comply with this guidance.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Achievements and performance**

**a. Employees**

The Chief Executive Officer, Finance Manager, Support Manager and Operations Manager make up the senior leadership team who have the responsibility for the smooth running of the organisation as delegated to by the Board of Trustees. During this year we have been fortunate to invest in new staff roles and now have 30 members of staff, who are in a mix of part-time and full-time roles. Our intentions have been to strengthen all areas of the organisation to enable us to grow our social enterprises as well as expand the support offered to companions.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work supporting the community is performed behind the scenes.

**b. Volunteers**

We continue to value the contributions our volunteers make to our organisation on a daily and weekly basis, we couldn't operate as effectively without the ongoing dedication of our highly skilled and experienced volunteers. Our volunteers help out across all areas of the organisation from our support team to our warehouse, catering and retail teams and in our garden, site and maintenance teams. Our volunteers also all play a part in supporting Companions by showing them the benefits of working together in teams, supporting communication and building confidence.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Financial review**

**a. Outcome for the year**

Total revenue for the year increased by 16% above the previous year. However, the charity recorded a deficit for the year to 30 June 2024 of £60,552 compared to a surplus of £98,152 for the year to June 2023. This reflects higher costs in a number of areas including repairs & maintenance, Companions allowances, staffing and utilities.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position decreased by £132,193 during the year (compared to an increase in cash of £173,655 for the year to June 2023. This year's cashflow included the impact of significant investment on buildings improvements (£249,070). At 30 June 2024 the charity held cash and cash equivalents of £525,367. The statement of cash flows is included on page 17.

**b. Reserves**

The Charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £430,000 based on the budget for the year to June 2025. At 30 June 2024, total unrestricted funds were £681,818, of which £525,367 was held in cash or cash equivalents.

**c. Financial controls**

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

**d. Investment policy**

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

**e. Plans for future periods**

The strategic plan will be reviewed during the coming year and particular consideration will be given on how to continue to grow the social enterprise whilst growing the number of Companions, including more opportunities for those who are ready to move on.

**Structure, governance and management**

**a. Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11 May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Structure, governance and management (continued)**

**b. Appointment of Trustees**

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

**c. Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

**d. Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There is a sub-committee of the Board, which is responsible for Finance, IT & Risk.

**e. Related parties**

The Charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Structure, governance and management (continued)**

**f. Risk assessment**

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** The operation of the community is dependent upon having a sufficient number of companions. Whilst low demand for companion places is intrinsically a good thing for society, a low number of companions puts pressure on the community and the outcomes that can be achieved. When Companion numbers are relatively low, this in turn puts the community under pressure. To mitigate this, the management is actively seeking to maintain a referral rate whilst at the same time ensuring that new Companions are suitable for the community.
- **Safeguarding:** The mission of the charity involves working with, and for, its Companions who are potentially vulnerable adults and for whom the charity has a significant welfare responsibility. The charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries. Safeguarding and whistleblowing policies are in place. DBS checks are carried out for all staff, volunteers, and trustees.
- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The recent inflationary environment has increased costs in many areas including fuel costs. The higher cost of living also impacts our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high-quality goods. This financial risk is mitigated through employment of a professional, well trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan). This risk is further mitigated with a renewed focus on external income generation through grants from Trusts and Foundations.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, MHA, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Jeremy F Reynolds**  
(Chair of Trustees)

Date:

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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**Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- \* Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias;
- \* Further review of financial statements disclosures to ensure accounting policies have been correctly followed;
- \* Reviewing minutes of meetings of those charged with governance;
- \* Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**

for and on behalf of

**MHA**

Chartered Accountants

Statutory Auditors

Milton Keynes, United Kingdom

Date:

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

**EMMAUS TURVEY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Grants and donations	3	44,358	75,704	120,062	162,669
Charitable activities	4	-	1,669,585	1,669,585	1,384,343
Investments	5	-	16,069	16,069	7,431
<b>Total income</b>		<b>44,358</b>	<b>1,761,358</b>	<b>1,805,716</b>	<b>1,554,443</b>
<b>Expenditure on:</b>					
Charitable activities	7	15,182	1,833,849	1,849,031	1,447,150
Other expenditure	9	-	17,237	17,237	9,141
<b>Total expenditure</b>		<b>15,182</b>	<b>1,851,086</b>	<b>1,866,268</b>	<b>1,456,291</b>
<b>Net movement in funds</b>		<b>29,176</b>	<b>(89,728)</b>	<b>(60,552)</b>	<b>98,152</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	771,546	771,546	673,394
Net movement in funds		29,176	(89,728)	(60,552)	98,152
<b>Total funds carried forward</b>		<b>29,176</b>	<b>681,818</b>	<b>710,994</b>	<b>771,546</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

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**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

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	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	12	<b>379,050</b>	129,946
		<hr/>	<hr/>
		<b>379,050</b>	129,946
<b>Current assets</b>			
Stocks	13	<b>9,896</b>	10,734
Debtors	14	<b>56,652</b>	110,520
Cash at bank and in hand	27	<b>525,367</b>	657,560
		<hr/>	<hr/>
		<b>591,915</b>	778,814
Creditors: amounts falling due within one year	15	<b>(259,971)</b>	(137,214)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>331,944</b>	641,600
<b>Total net assets</b>		<b>710,994</b>	771,546
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	17	<b>29,176</b>	-
Unrestricted funds	17,18	<b>681,818</b>	771,546
		<hr/>	<hr/>
<b>Total funds</b>		<b>710,994</b>	771,546
		<hr/> <hr/>	<hr/> <hr/>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2024**

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The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Jeremy F Reynolds**  
(Chair of Trustees)  
Date:

.....  
**Simon D Botterill**  
(Treasurer)

The notes on pages 21 to 36 form part of these financial statements.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	26	<b>(148,262)</b>	166,224
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interests and rents from investments	5	<b>16,069</b>	7,431
		<hr/>	<hr/>
<b>Net cash provided by investing activities</b>		<b>16,069</b>	<b>7,431</b>
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
		<hr/>	<hr/>
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(132,193)</b>	<b>173,655</b>
Cash and cash equivalents at the beginning of the year		<b>657,560</b>	483,905
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	27	<b>525,367</b>	657,560
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 21 to 36 form part of these financial statements

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**1. General information**

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The Company's VAT year end is 31 March and the organisation operates partial exemption procedures in respect of VAT.

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. Accounting policies (continued)**

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from grants and donations**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	-	61,086	<b>61,086</b>
Grants	44,358	14,618	<b>58,976</b>
	<u>44,358</u>	<u>75,704</u>	<u><b>120,062</b></u>
		<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations		132,808	132,808
Grants		29,861	29,861
		<u>162,669</u>	<u>162,669</u>

Included in grant income is £Nil (2023: £29,861) received from the Renewable Heat Incentive scheme.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Sale of donated / recycled goods	942,380	<b>942,380</b>
Bistro	330,705	<b>330,705</b>
Other sales	126,441	<b>126,441</b>
Rent from Companions	270,059	<b>270,059</b>
	<hr/> <b>1,669,585</b> <hr/>	<hr/> <b>1,669,585</b> <hr/>

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Sale of donated / recycled goods	799,087	799,087
Bistro	232,603	232,603
Other sales	106,365	106,365
Rent from Companions	246,288	246,288
	<hr/> <b>1,384,343</b> <hr/>	<hr/> <b>1,384,343</b> <hr/>

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank interest	16,069	<b>16,069</b>
	<hr/> <b>16,069</b> <hr/>	<hr/> <b>16,069</b> <hr/>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. Investment income (continued)**

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	7,431	7,431

**6. Costs of Generating Voluntary Income**

Costs of £17,893 (2023: £Nil) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Repairs and maintenance	9,357	147,608	156,965
Retails & workshop supplies / services	-	235,766	235,766
Community costs	-	120,477	120,477
Companion's allowances	-	103,418	103,418
Volunteer costs	-	9,872	9,872
Food	-	79,162	79,162
Employment	-	802,729	802,729
Staff recruitment	-	17,974	17,974
Premises (insurance & council tax)	-	84,612	84,612
Depreciation	5,825	67,621	73,446
Utilities & telecoms	-	92,756	92,756
Transport	-	58,509	58,509
Bank charges and loan interest	-	13,345	13,345
	<u>15,182</u>	<u>1,833,849</u>	<u>1,849,031</u>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Unrestricted funds 2023 £	Total 2023 £
Repairs and maintenance	77,842	77,842
Retails & workshop supplies / services	184,672	184,672
Community costs	92,979	92,979
Companion's allowances	88,116	88,116
General expenses	12,855	12,855
Food	71,219	71,219
Employment	621,278	621,278
Staff Recruitment	18,050	18,050
Premises (insurance & council tax)	69,014	69,014
Depreciation	99,751	99,751
Utilities & telecoms	61,646	61,646
Transport	40,569	40,569
Bank service charge	9,159	9,159
	1,447,150	1,447,150
	1,447,150	1,447,150

**8. Repairs and Maintenance**

A sum of £156,965 (2023: £77,842) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

**9. Other expenditure**

	Unrestricted funds 2024 £	Total funds 2024 £
Audit	13,594	<b>13,594</b>
Accountancy	1,920	<b>1,920</b>
Trustees indemnity insurance	1,723	<b>1,723</b>
	17,237	<b>17,237</b>
	17,237	<b>17,237</b>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**9. Other expenditure (continued)**

	Unrestricted funds 2023 £	Total funds 2023 £
Audit	6,603	6,603
Accountancy	815	815
Trustees indemnity insurance	1,723	1,723
	<u>9,141</u>	<u>9,141</u>

The amount of £1,723 (2023: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	2024 £	2023 £
Wages and salaries	<b>722,038</b>	554,977
Social security costs	<b>53,752</b>	44,310
Contribution to defined contribution pension schemes	<b>26,939</b>	21,991
	<u><b>802,729</b></u>	<u>621,278</u>

The average number of full time equivalent persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	<u><b>21</b></u>	<u>19</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the Charity employed eleven full-time and ten part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £179,261 (2023: £151,876). Key management personnel includes the Chief Executive Officer, Finance and IT Manager, Support Manager and Operations Manager.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2023	1,433,937	52,026	10,250	70,399	73,330	1,639,942
Additions	292,070	3,310	-	24,068	3,104	322,552
At 30 June 2024	<u>1,726,007</u>	<u>55,336</u>	<u>10,250</u>	<u>94,467</u>	<u>76,434</u>	<u>1,962,494</u>
<b>Depreciation</b>						
At 1 July 2023	1,329,833	47,770	3,999	60,404	67,990	1,509,996
Charge for the year	61,441	1,780	751	6,770	2,706	73,448
At 30 June 2024	<u>1,391,274</u>	<u>49,550</u>	<u>4,750</u>	<u>67,174</u>	<u>70,696</u>	<u>1,583,444</u>
<b>Net book value</b>						
At 30 June 2024	<u><u>334,733</u></u>	<u><u>5,786</u></u>	<u><u>5,500</u></u>	<u><u>27,293</u></u>	<u><u>5,738</u></u>	<u><u>379,050</u></u>
At 30 June 2023	<u><u>104,104</u></u>	<u><u>4,256</u></u>	<u><u>6,251</u></u>	<u><u>9,995</u></u>	<u><u>5,340</u></u>	<u><u>129,946</u></u>

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**13. Stocks**

	<b>2024</b>	2023
	£	£
Finished goods and goods for resale	<b>9,896</b>	10,734

**14. Debtors**

	<b>2024</b>	2023
	£	£
<b>Due within one year</b>		
Trade debtors	<b>8,127</b>	2,920
Other debtors	<b>9,078</b>	14,331
Prepayments and accrued income	<b>39,447</b>	93,269
	<b>56,652</b>	110,520

**15. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Trade creditors	<b>132,504</b>	47,685
Other taxation and social security	<b>23,751</b>	10,416
Other creditors	<b>7,340</b>	2,943
Accruals and deferred income	<b>96,376</b>	76,170
	<b>259,971</b>	137,214

**16. Financial instruments**

	<b>2024</b>	2023
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>525,367</b>	657,560

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	771,546	1,761,358	(1,851,086)	681,818
<b>Restricted funds</b>				
Computer IT Equipment	-	2,358	(1,663)	695
Dom Gregory Building Refurbishment Fund	-	42,000	(13,519)	28,481
	-	44,358	(15,182)	29,176
<b>Total of funds</b>	<b>771,546</b>	<b>1,805,716</b>	<b>(1,866,268)</b>	<b>710,994</b>

**Computer IT Equipment** - A fund set up for the purchase of IT equipment.

**Dom Gregory Building Refurbishment Fund** - A fund set up for the Dom Gregory refurbishment project. The expenditure of the fund has been allocated to fixed assets and as such it appears as though the fund has not yet been spent this is not the case. Depreciation will be released against this fund on an annual basis until it reduces to £nil.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	673,394	1,554,443	(1,456,291)	771,546

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	771,546	1,761,358	(1,851,086)	681,818
Restricted funds	-	44,358	(15,182)	29,176
	<u>771,546</u>	<u>1,805,716</u>	<u>(1,866,268)</u>	<u>710,994</u>

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	673,394	1,554,443	(1,456,291)	771,546

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	29,176	349,874	379,050
Current assets	-	591,915	591,915
Creditors due within one year	-	(259,971)	(259,971)
<b>Total</b>	<u>29,176</u>	<u>681,818</u>	<u>710,994</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	129,946	129,946
Current assets	778,814	778,814
Creditors due within one year	(137,214)	(137,214)
<b>Total</b>	<u>771,546</u>	<u>771,546</u>

**20. Capital commitments**

At 30 June 2024 and 30 June 2023, the Charity had no capital commitments.

**21. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £26,939 (2023: £21,991).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**22. Operating lease commitments**

At 30 June 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024</b> £	2023 £
Not later than 1 year	<b>7,109</b>	11,920
Later than 1 year and not later than 5 years	-	6,282
	<u><b>7,109</b></u>	<u>18,202</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**23. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2024 the number of members of the Charitable Company was 8 (2023: 8).

**24. Related party transactions**

Membership fees of £11,094 (2023: £10,945) were paid to Emmaus International, £2,495 (2023: £2,365) were paid to Emmaus Europe and £4,180 (2023: £4,148) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £Nil (2023: £2,943). At year end, a balance of £nil (2023: £nil) was due to Emmaus UK.

**25. Contingent Liability**

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	2023
	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(60,552)</b>	98,152
<b>Adjustments for:</b>		
Interest received	<b>(16,069)</b>	(7,431)
Decrease in stocks	<b>838</b>	410
Decrease/(increase) in debtors	<b>47,386</b>	(32,805)
Increase in creditors	<b>129,239</b>	22,778
Movement on fixed assets	<b>(249,104)</b>	85,120
<b>Net cash provided (used in)/by operating activities</b>	<b>(148,262)</b>	166,224

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**27. Analysis of cash and cash equivalents**

	<b>2024</b>	2023
	£	£
Cash in hand	<b>525,367</b>	657,560

**28. Analysis of changes in net debt**

	<b>At 1 July 2023</b>	<b>Cash flows</b>	<b>At 30 June 2024</b>
	£	£	£
Cash at bank and in hand	<b>657,560</b>	<b>(132,193)</b>	<b>525,367</b>
	<b>657,560</b>	<b>(132,193)</b>	<b>525,367</b>

**EMMAUS TURVEY**

England & Wales - Charity number 1083113

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# Accounts

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Registered number: 03924340  
Charity number: 1083113

**EMMAUS TURVEY**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Chairman's statement</b>	3
<b>Trustees' report</b>	4 - 9
<b>Independent auditors' report on the financial statements</b>	10 - 13
<b>Statement of financial activities</b>	14
<b>Balance sheet</b>	15
<b>Statement of cash flows</b>	16
<b>Notes to the financial statements</b>	17 - 30

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Trustees</b>	Lucia J Smith (resigned 28 February 2023) Dean S Bourke Ian F Kavanagh Lucy Dryburgh (resigned 6 February 2023) Simon D Botterill (appointed 26 July 2022) Trevor M Goodman (resigned 31 December 2022) Ian D Henderson (appointed 27 September 2022) Dominique S Edell (appointed 27 September 2022) Emily Willis (appointed 27 September 2022) Frances E Parry (appointed 28 March 2023) Jeremy F Reynolds (appointed 28 March 2023)
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Jeremy F Reynolds (appointed 28 March 2023) Lucia J Smith (resigned as Chair on 27 September 2022) Dean S Bourke and Lucy Dryburgh alternated as chair up to 28 March 2023
<b>Independent auditors</b>	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
(CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ
	CAF Bank Limited Kings Hill West Mallings ME19 4TA
	The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Treasurer</b>	Simon D Botterill (appointed 26 July 2022)
<b>Patrons</b>	The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton
<b>Key management</b>	Rob Avann (Chief Executive Officer) (resigned 25 December 2022) Andrew Stanley (Finance and IT Manager) Rebecca Bateman (Support Manager) Lynn Reeves (Operations Manager) Angela Foll (Chief Executive Officer) (retired 31 July 2022) Nick Samuels (Interim Chief Executive Officer until 7 September 2023)
<b>Registered Company</b>	Emmaus Turvey
<b>Registered Charity</b>	Emmaus Turvey operating as Emmaus Village Carlton

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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At Emmaus Village Carlton, we have a relentless focus on achieving the right outcomes for our Companions, enabling them to regain their self-respect and independence within a supportive community.

Following a decline in their numbers during the pandemic, we are now seeing more coming to join our community. We expect this trend to continue over the coming year.

To make this possible we need to have a thriving social enterprise. As you will see from this report, our shops and bistro remain hugely popular and our loyal customers play a huge part in making our work sustainable. Their support is very much appreciated.

The year has not been without challenges, not least the lack of a permanent CEO. We owe a huge vote of thanks to all of our Companions, staff, volunteers and trustees for ensuring that the organisation has continued to thrive. The work that they have undertaken over the past year has been truly inspiring. We now look forward to welcoming Donna-Louise Cobban as our CEO towards the end of 2023.

Finally, I must pay tribute to my predecessor as Chair of Trustees, Lucia Smith. Lucia has played a pivotal role in Emmaus Village Carlton for many years, overseeing its growth and development into the wonderful organisation we see today. Particular thanks are also due to Lucy Dryburgh and Dean Bourke, for their time as co-Chairs after Lucia's departure: their dedication and skills are a testament to the depth of talent we have here at EVC.

Lucia, Lucy and Dean will be very hard to follow, but I'm confident that the coming year will see us go from strength to strength and that our focus on our Companions will be stronger than ever.

Jeremy F Reynolds  
Chairman  
Date:

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

**Structure, governance and management**

**a. Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11 May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

**b. Appointment of Trustees**

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

**c. Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**d. Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There are three sub-committees of the Board which are responsible for Finance, IT & Risk, Companion Support and Human Resources.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Structure, governance and management (continued)**

**e. Related parties**

The Charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community.

**f. Risk assessment**

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** The operation of the community is dependent upon having a sufficient number of companions. Whilst low demand for companion places is intrinsically a good thing for society, low numbers of companions puts pressure on the community. Referrals have recently been at low levels. This in turn has put the companion and staff community under pressure. To mitigate this, the management is actively seeking to obtain more referrals whilst at the same time ensuring that new recruits are suitable for the community.
- **Safeguarding:** The mission of the charity involves working with, and for, its companions who are potentially vulnerable adults and for whom the charity has a significant welfare responsibility. The charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries. Safeguarding and whistleblowing policies are in place and there is a trustee Support Group as well as a Companion Welfare subgroup. DBS checks are carried out for all staff, volunteers, and trustees.
- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The current inflationary environment is increasing costs in many areas including fuel costs. The impact of the costs of living crisis also impacts on our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high quality goods. This financial risk is mitigated through employment of a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan).

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities**

**a. Delivering public benefit**

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them, as companions, into a community which cares about them as individuals and provide them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living, if they so wish.

**b. Who uses and benefits from our services?**

Our accommodation houses up to 42 Companions with an additional two "move-on" flats for Companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, Companions assist in running these trading activities together with, on average, some 50 volunteers. The impact of our work goes beyond those we help directly.

**c. Provision for our Companions**

Each of our Companions has a single room and most of them have en-suite facilities. Other facilities provided include a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by Companions.

On arrival, Companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining additional skills and, where requested, this may include training through colleges or other providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

**d. Outreach and assistance to others**

We support other local causes and local charities with similar objectives to our own. Our Companions take the lead in many of these initiatives which fall under the title of "solidarity" which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless in Bedford, Northampton and Wellingborough.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

**e. Statement of compliance with Charities Commission guidance**

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the charity's objectives and activities comply with this guidance.

**Achievements and performance**

**a. Review of the year's activities**

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include em's Bistro, Bric-a-brac, Boutique and Furniture, which include produce from our gardening, upcycling and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to Companions and to extend help to others who face adversity.

**b. Companion training**

Our recycling activities also provide an important training opportunity for Companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.

**c. Employees**

The Chief Executive Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff (19 full time equivalent). This team drives the day to day operations, supports the Companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

**d. Volunteers**

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Financial review**

**a. Outcome for the year**

Over recent years there has been a gradual recovery from the adverse financial impact of Covid-19 and this year activity has exceeded pre-pandemic levels, with total income 9% above 2019 levels. The charity recorded a surplus for the year to 30 June 2023 of £98,152 compared to a deficit of £51,327 for the year to June 2022.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position increased by £173,655 during the year (compared to a reduction in cash of £44,626 for the year to June 2022). At 30 June 2023 the charity held cash and cash equivalents of £657,560. The statement of cash flows is included on page 16.

**b. Reserves**

The Charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £380,000 based on the budget for the year to 30 June 2024. At 30 June 2023, total unrestricted funds were £771,546 of which £657,560 was held in cash or cash equivalents.

**c. Financial controls**

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

**d. Investment policy**

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

**e. Plans for future periods**

The strategy and operational model will be reviewed during the coming year and particular consideration will be given as to how best to increase Companion numbers.

In addition to the maintenance work already undertaken, an audit of the site infrastructure will be undertaken with the intention of establishing a preventative maintenance plan to better inform future priorities.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, MHA, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Jeremy F Reynolds**  
(Chair of Trustees)

Date:

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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**Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- \* Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.
- \* Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- \* Reviewing minutes of meetings of those charged with governance;
- \* Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**

for and on behalf of

**MHA**

Chartered Accountants

Statutory Auditors

Milton Keynes, United Kingdom

Date:

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

**EMMAUS TURVEY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Grants and donations	3	162,669	162,669	75,097
Charitable activities	4	1,384,343	1,384,343	1,208,296
Investments	5	7,431	7,431	2,538
<b>Total income</b>		<b>1,554,443</b>	<b>1,554,443</b>	1,285,931
<b>Expenditure on:</b>				
Charitable activities	7	1,447,150	1,447,150	1,319,817
Other expenditure	9	9,141	9,141	17,441
<b>Total expenditure</b>		<b>1,456,291</b>	<b>1,456,291</b>	1,337,258
<b>Net movement in funds</b>		<b>98,152</b>	<b>98,152</b>	(51,327)
<b>Reconciliation of funds:</b>				
Total funds brought forward	17	673,394	673,394	724,721
Net movement in funds	17	98,152	98,152	(51,327)
<b>Total funds carried forward</b>		<b>771,546</b>	<b>771,546</b>	673,394

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 30 form part of these financial statements.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

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**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

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	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	12	<b>129,946</b>	215,066
		<hr/>	<hr/>
		<b>129,946</b>	215,066
<b>Current assets</b>			
Stocks	13	<b>10,734</b>	11,144
Debtors	14	<b>110,520</b>	77,715
Cash at bank and in hand	26	<b>657,560</b>	483,905
		<hr/>	<hr/>
		<b>778,814</b>	572,764
Creditors: amounts falling due within one year	15	<b>(137,214)</b>	(114,436)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>641,600</b>	458,328
		<hr/>	<hr/>
<b>Total net assets</b>		<b>771,546</b>	673,394
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds	17	<b>771,546</b>	673,394
		<hr/>	<hr/>
<b>Total funds</b>		<b>771,546</b>	673,394
		<hr/> <hr/>	<hr/> <hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Jeremy F Reynolds**  
(Chair of Trustees)  
Date:

The notes on pages 17 to 30 form part of these financial statements.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	25	<b>166,224</b>	(47,164)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments	5	<b>7,431</b>	2,538
		<hr/>	<hr/>
<b>Net cash provided by investing activities</b>		<b>7,431</b>	<b>2,538</b>
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
		<hr/>	<hr/>
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>173,655</b>	<b>(44,626)</b>
Cash and cash equivalents at the beginning of the year		<b>483,905</b>	528,531
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	26	<b>657,560</b>	483,905
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 30 form part of these financial statements

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. General information**

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The Company's VAT year end is 31 March and the organisation operates partial exemption procedures in respect of VAT.

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**3. Income from grants and donations**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	132,808	<b>132,808</b>
Grants	29,861	<b>29,861</b>
	<hr/> 162,669	<hr/> <b>162,669</b>
	<hr/> <hr/>	<hr/> <hr/>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	61,273	61,273
Grants	13,824	13,824
	<hr/> 75,097	<hr/> 75,097
	<hr/> <hr/>	<hr/> <hr/>

Grant income of £29,861 (2022: £13,824) from the Renewable Heat Incentive scheme.

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Sale of donated / recycled goods	799,087	<b>799,087</b>
Bistro	232,603	<b>232,603</b>
Other sales	106,365	<b>106,365</b>
Rent from Companions	246,288	<b>246,288</b>
	<hr/> 1,384,343	<hr/> <b>1,384,343</b>
	<hr/> <hr/>	<hr/> <hr/>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**4. Income from charitable activities (continued)**

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated / recycled goods	693,140	693,140
Bistro	193,132	193,132
Other sales	68,613	68,613
Rent from Companions	253,411	253,411
	<u>1,208,296</u>	<u>1,208,296</u>

**5. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	<u>7,431</u>	<u>7,431</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>2,538</u>	<u>2,538</u>

**6. Costs of Generating Voluntary Income**

Costs of £Nil (2022: £1,750) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Repairs and maintenance	77,842	<b>77,842</b>
Retails & workshop supplies / services	184,672	<b>184,672</b>
Community costs	92,979	<b>92,979</b>
Companion's allowances	88,116	<b>88,116</b>
Volunteer costs	12,855	<b>12,855</b>
Food	71,219	<b>71,219</b>
Employment	621,278	<b>621,278</b>
Staff recruitment	18,050	<b>18,050</b>
Premises (insurance & council tax)	69,014	<b>69,014</b>
Depreciation	99,751	<b>99,751</b>
Utilities & telecoms	61,646	<b>61,646</b>
Transport	40,569	<b>40,569</b>
Bank charges and loan interest	9,159	<b>9,159</b>
	<hr/> <b>1,447,150</b> <hr/>	<hr/> <b>1,447,150</b> <hr/>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Unrestricted funds 2022 £	Total 2022 £
Repairs and maintenance	52,673	52,673
Retails & workshop supplies / services	156,190	156,190
Community costs	59,657	59,657
Companion's allowances	96,021	96,021
General expenses	6,377	6,377
Food	48,656	48,656
Employment	552,712	552,712
Staff Recruitment	12,013	12,013
Premises (insurance & council tax)	63,497	63,497
Depreciation	155,331	155,331
Utilities & telecoms	66,932	66,932
Transport	38,406	38,406
Bank service charge	11,352	11,352
	<u>1,319,817</u>	<u>1,319,817</u>

**8. Repairs and Maintenance**

A sum of £77,842 (2022: £52,673) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

**9. Other expenditure**

	Unrestricted funds 2023 £	Total funds 2023 £
Audit	6,603	<b>6,603</b>
Accountancy	815	<b>815</b>
Trustees indemnity insurance	1,723	<b>1,723</b>
	<u>9,141</u>	<u><b>9,141</b></u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**9. Other expenditure (continued)**

	Unrestricted funds 2022 £	Total funds 2022 £
Audit	13,138	13,138
Accountancy	2,580	2,580
Trustees indemnity insurance	1,723	1,723
	<u>17,441</u>	<u>17,441</u>

The amount of £1,723 (2022: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	2023 £	2022 £
Wages and salaries	<b>554,977</b>	487,577
Social security costs	<b>44,310</b>	43,274
Contribution to defined contribution pension schemes	<b>21,991</b>	21,861
	<u><b>621,278</b></u>	<u>552,712</u>

The average number of full time equivalent persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u><b>19</b></u>	<u>21</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the Charity employed thirteen full-time and ten part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £151,876 (2022: £172,376). Key management personnel includes the Chief Executive Officer, Finance and IT Manager, Support Manager and Operations Manager.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2022	1,433,937	52,026	26,838	65,399	71,199	1,649,399
Additions	-	-	7,500	5,000	2,131	14,631
Disposals	-	-	(24,088)	-	-	(24,088)
At 30 June 2023	<u>1,433,937</u>	<u>52,026</u>	<u>10,250</u>	<u>70,399</u>	<u>73,330</u>	<u>1,639,942</u>
<b>Depreciation</b>						
At 1 July 2022	1,247,239	45,230	25,920	55,247	60,697	1,434,333
Charge for the year	82,594	2,540	2,167	5,157	7,293	99,751
On disposals	-	-	(24,088)	-	-	(24,088)
At 30 June 2023	<u>1,329,833</u>	<u>47,770</u>	<u>3,999</u>	<u>60,404</u>	<u>67,990</u>	<u>1,509,996</u>
<b>Net book value</b>						
At 30 June 2023	<u><u>104,104</u></u>	<u><u>4,256</u></u>	<u><u>6,251</u></u>	<u><u>9,995</u></u>	<u><u>5,340</u></u>	<u><u>129,946</u></u>
At 30 June 2022	<u><u>186,698</u></u>	<u><u>6,796</u></u>	<u><u>918</u></u>	<u><u>10,152</u></u>	<u><u>10,502</u></u>	<u><u>215,066</u></u>

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**13. Stocks**

	<b>2023</b>	2022
	£	£
Finished goods and goods for resale	<b>10,734</b>	11,144

**14. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>2,920</b>	1,589
Other debtors	<b>14,331</b>	-
Prepayments and accrued income	<b>93,269</b>	76,126
	<b>110,520</b>	77,715

**15. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>47,685</b>	37,631
Other taxation and social security	<b>10,416</b>	11,917
Other creditors	<b>2,943</b>	122
Accruals and deferred income	<b>76,170</b>	64,766
	<b>137,214</b>	114,436

**16. Financial instruments**

	<b>2023</b>	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>657,560</b>	483,905

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	673,394	1,554,443	(1,456,291)	771,546

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	724,721	1,285,931	(1,337,258)	673,394

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	129,946	129,946
Current assets	778,814	778,814
Creditors due within one year	(137,214)	(137,214)
<b>Total</b>	<b>771,546</b>	<b>771,546</b>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	215,066	215,066
Current assets	572,764	572,764
Creditors due within one year	(114,436)	(114,436)
<b>Total</b>	<u>673,394</u>	<u>673,394</u>

**19. Capital commitments**

At 30 June 2023 and 30 June 2022, the Charity had no capital commitments.

**20. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £21,991 (2022: £21,861).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**21. Operating lease commitments**

At 30 June 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b> £	2022 £
Not later than 1 year	<b>11,920</b>	11,920
Later than 1 year and not later than 5 years	<b>6,282</b>	18,202
	<u><b>18,202</b></u>	<u>30,122</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**22. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2023 the number of members of the Charitable Company was 8 (2022: 6).

**23. Related party transactions**

Membership fees of £10,945 (2022: £6,797) were paid to Emmaus International, £2,365 (2022: £1,576) were paid to Emmaus Europe and £4,148 (2022: £2,765) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £2,943 (2022: £3,281). At year end, a balance of £nil (2022: £nil) was due to Emmaus UK.

**24. Contingent Liability**

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	2022
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>98,152</b>	(51,327)
<b>Adjustments for:</b>		
Interest received	<b>(7,431)</b>	(2,538)
(Increase)/decrease in stocks	<b>410</b>	(6,162)
Decrease/(increase) in debtors	<b>(32,805)</b>	1,539
(Decrease)/increase in creditors	<b>22,778</b>	(120,373)
Movement on fixed assets	<b>85,120</b>	131,697
<b>Net cash provided (used in)/by operating activities</b>	<b>166,224</b>	(47,164)

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**26. Analysis of cash and cash equivalents**

	<b>2023</b>	2022
	£	£
Cash in hand	<b>657,560</b>	483,905

**27. Analysis of changes in net debt**

	<b>At 1 July 2022</b>	<b>Cash flows</b>	<b>At 30 June 2023</b>
	£	£	£
Cash at bank and in hand	<b>483,905</b>	<b>173,655</b>	<b>657,560</b>
	<b>483,905</b>	<b>173,655</b>	<b>657,560</b>

**EMMAUS TURVEY**

England & Wales - Charity number 1083113

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# Accounts

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Registered number: 03924340  
Charity number: 1083113

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Trustees' report</b>	3 - 9
<b>Independent auditors' report on the financial statements</b>	10 - 13
<b>Statement of financial activities</b>	14
<b>Balance sheet</b>	15 - 16
<b>Statement of cash flows</b>	17
<b>Notes to the financial statements</b>	18 - 32

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Trustees</b>	Lucia J Smith Dean S Bourke Alistair E Tusting (resigned 30 November 2021) Ian F Kavanagh James W Stewart (resigned 7 June 2022) Lucy Dryburgh Wendy Hind (appointed 28 September 2021, resigned 22 March 2022) Tegan E Ryan (appointed 25 January 2022, resigned 23 June 2022) Simon D Botterill (appointed 26 July 2022) Trevor M Goodman (appointed 29 March 2022) Ian Douglas Henderson (appointed 27 September 2022) Dominique Suzanne Edell (appointed 27 September 2022) Emily Willis (appointed 27 September 2022) William J Lockley (resigned 5 September 2021) Donald M Clitheroe (resigned 28 September 2021)
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village Carlton School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Dean S Bourke Lucia J Smith (resigned as Chair on 27 September 2022) Dean S Bourke and Lucy Dryburgh to alternate as chair during the year ended 30 June 2023.
<b>Independent auditors</b>	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
(CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ  CAF Bank Limited Kings Hill West Mallings ME19 4TA  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Treasurer</b>	Simon D Botterill (appointed 26 July 2022) James W Stewart (resigned 9 June 2022)
<b>Patrons</b>	Mrs Helen Nellis - HM Lord Lieutenant of Bedfordshire (retired 4 September 2022) The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford The Rt. Rev. David Oakley - Bishop of Northampton
<b>Key management</b>	Rob Avann (Chief Executive Officer) (appointed 25 July 2022) Andrew Stanley (Finance and IT Manager) Chloe Markevics (Support Manager) (resigned 5 April 2022) Rebecca Bateman (Support Manager) (appointed 28 March 2022) Lynn Reeves (Operations Manager) Angela Foll (Chief Executive Officer) (retired 31 July 2022)
<b>Registered Company</b>	Emmaus Turvey
<b>Registered Charity</b>	Emmaus Village Carlton

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Company is a Charity which is known as Emmaus Village Carlton. The Company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

**Structure, governance and management**

**Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11th May 2015. The Company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 November 2000, being affiliated to Emmaus UK.

**Appointment of Trustees**

The Articles of Association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

**Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey. There are three sub-committees of the Board which are responsible for Finance, IT & Risk, Companion Support and Human Resources, plus four operational sub-groups covering marketing, business, companion welfare and solidarity. The operational sub-groups have representation from the whole community including staff, volunteers, companions, and trustees.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Structure, governance and management (continued)**

**Related parties**

The Charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The Charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community.

**Risk assessment**

The operation of the Charity is subject to a number of risks.

The Trustees are of the opinion that these risks are under regular review as part of both formal and informal management activities. Where appropriate, processes are in place to monitor and mitigate such risks. As part of that process the risk register is reviewed and updated on a regular basis. These risks include:

- **Low Companion Numbers:** The operation of the community is dependent upon having a sufficient number of companions. Whilst low demand for companion places is intrinsically a good thing for society, low numbers of companions puts pressure on the community. Referrals have recently been at low levels due to the Government response to the pandemic. This in turn has put the companion and staff community under pressure. To mitigate this, the management is actively seeking to obtain more referrals whilst at the same time ensuring that new recruits are suitable for the community.
- **Safeguarding:** The mission of the charity involves working with, and for, its companions who are potentially vulnerable adults and for whom the charity has a significant welfare responsibility. The charity takes this risk very seriously and there is regular training on safeguarding and professional boundaries for all staff, volunteers, and trustees. Safeguarding and whistleblowing policies are in place and there is a trustee Support Group as well as a Companion Welfare subgroup. DBS checks are carried out for all staff, volunteers, and trustees.
- **Revenue not covering expenditure:** Although the community has generated cash on a consistent basis, financial stress is a potential risk. The current inflationary environment is increasing costs in many areas including fuel costs. The impact of the costs of living crisis also impacts on our customers and this may reduce their ability to purchase from our stores. However, it is also possible that more customers will be attracted by the low cost of our high quality goods. This financial risk is mitigated through employment of a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning with appropriate operational policies (including a Business Continuity Plan).

**Delivering public benefit**

The objectives of the Charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them, as companions, into a community which cares about them as individuals and provide them with accommodation and opportunities to develop their skills and self-confidence. This ultimately helps them on their journey back to independent living, if they so wish.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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(continued)

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the Charity's objectives and activities comply with this guidance.

**Who uses and benefits from our services?**

Our accommodation houses up to 42 companions with an additional two "move-on" flats and a shared house for companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, companions assist in running these trading activities together with, on average, some 42 volunteers. The impact of our work goes beyond those we help directly.

**Provision for our companions**

Each of our companions has a single room and most of them have en-suite facilities. Other facilities provided include a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by companions.

On arrival, companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining additional skills and, where requested, this may include training through colleges or other providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

**Outreach and assistance to others**

We support other Emmaus Communities in a variety of ways including the provision of advice, goods from our social enterprises and direct financial support.

We also support other local causes and local charities with similar objectives to our own. Our companions take the lead in many of these initiatives which fall under the title of "solidarity" which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless in both Northampton and Wellingborough.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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(continued)

**Achievements and performance**

At the end of June 2021, the community included 37 companions. During the year we had 24 new arrivals and 36 leavers and at the end of June 2022 the community included 25 companions.

During the year we gave a total of £8,809 in monetary donations and an additional £24,254 worth of goods. This included donations of furniture packages to those referred to us, and money to external organisations chosen by our companions as part of our monthly solidarity programme.

In addition, we also provided 1,009 volunteer hours to solidarity activities. This included the weekly Rucksack Stomp in Northampton and Wellingborough to distribute food and other items to rough sleepers, and others in need, in the area.

The recycling of unwanted goods has always been a fundamental part of the Emmaus ethos and the principle of sustainable living is now widely recognised and understood throughout society. During the year our recycling turnover decreased by 25% and non-recyclable waste was reduced by 14%.

This approach to recycling increases the funds generated and enables us to support local recycling targets whilst making a major positive contribution towards the reduction in the amount of waste which goes to landfill.

We sincerely appreciate the support of our donors and loyal customers. We endeavour to maximise the benefits we receive from all goods donated to us.

**Review of the year's activities**

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include a Bistro, Bric-a-brac, Boutique and Furniture. These benefit from use of produce from our garden and from our upcycling and recycling activities. We are pleased that our operations have enabled us to invest in the community, to enhance the opportunities presented to companions and to extend help to others who face adversity.

**Companion training**

Our recycling activities also provide an important training opportunity for companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Achievements and performance (continued)**

**Employees**

The Chief Executive Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff (19 full time equivalent). This team drives the day to day operations, supports the companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

**Volunteers**

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; training and mentoring companions; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

**Financial review**

**Outcome for the year**

Fortunately, the year was free from the Covid-19 related operational disruptions that affected the two previous years. However, activity has not yet returned to pre-pandemic levels and income from charitable activities was 13% below 2019 levels. The charity recorded a deficit for the year to 30 June 2022 of £51,327 compared to a deficit of £123,484 for the year to June 2021.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity's cash position reduced by £44,626 during the year (compared to a surplus of £21,581 for the year to June 2021). However, this includes the impact of successfully repaying, in full, a bank loan of £108,238 during the year. At 30 June 2022 the charity held cash and cash equivalents of £483,905. The statement of cash flows is included on page 17.

**Reserves**

The Charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £318,000 based on the budget for the year to 30 June 2023. At 30 June 2022, total unrestricted funds were £673,394 of which £483,905 was held in cash or cash equivalents.

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## EMMAUS TURVEY

(A company limited by guarantee)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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#### Financial controls

Various financial controls and regular financial reporting procedures have been put into place. A budget is prepared annually and approved by the Trustees. Financial performance, Balance Sheet strength and liquidity are reviewed monthly, against budget, by the Finance, IT & Risk committee to ensure that the community has robust and effective financial management.

#### Investment policy

The Charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

#### Plans for future periods

The strategy and operational model will be reviewed during the coming year and particular consideration will be given as to how best to increase companion numbers.

In addition to the maintenance work already undertaken, an audit of the site infrastructure will be undertaken with the intention of establishing a preventative maintenance plan to better inform future priorities.

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Dean S Bourke**  
(Chair of Trustees)

Date: 29<sup>th</sup> November 2022

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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**Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- \* Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.
- \* Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- \* Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**  
for and on behalf of  
**MHA MacIntyre Hudson**  
Chartered Accountants  
Statutory Auditors  
Milton Keynes

Date: 20/11/2022 .

**EMMAUS TURVEY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Grants and donations	3	75,097	75,097	183,373
Charitable activities	4	1,208,296	1,208,296	951,124
Investments	5	2,538	2,538	3,246
<b>Total income</b>		<b>1,285,931</b>	<b>1,285,931</b>	<b>1,137,743</b>
<b>Expenditure on:</b>				
Charitable activities	7	1,319,817	1,319,817	1,240,944
Other expenditure	9	17,441	17,441	20,283
<b>Total expenditure</b>		<b>1,337,258</b>	<b>1,337,258</b>	<b>1,261,227</b>
<b>Net movement in funds</b>		<b>(51,327)</b>	<b>(51,327)</b>	<b>(123,484)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		724,721	724,721	848,205
Net movement in funds		(51,327)	(51,327)	(123,484)
<b>Total funds carried forward</b>		<b>673,394</b>	<b>673,394</b>	<b>724,721</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

**EMMAUS TURVEY**  
(A company limited by guarantee)  
REGISTERED NUMBER: 03924340

**BALANCE SHEET**  
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	215,066	346,763
		<u>215,066</u>	<u>346,763</u>
<b>Current assets</b>			
Stocks	13	11,144	4,982
Debtors	14	77,715	79,254
Cash at bank and in hand		483,905	528,531
		<u>572,764</u>	<u>612,767</u>
Creditors: amounts falling due within one year	15	(114,436)	(174,652)
<b>Net current assets</b>		<u>458,328</u>	<u>438,115</u>
<b>Total assets less current liabilities</b>		<u>673,394</u>	<u>784,878</u>
Creditors: amounts falling due after more than one year	16	-	(60,157)
<b>Total net assets</b>		<u><u>673,394</u></u>	<u><u>724,721</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		673,394	724,721
<b>Total funds</b>		<u><u>673,394</u></u>	<u><u>724,721</u></u>

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**EMMAUS TURVEY**

(A company limited by guarantee)  
REGISTERED NUMBER: 03924340

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2022**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dean S Bourke**  
(Chair of Trustees)

Date: 29<sup>th</sup> November 2022

The notes on pages 18 to 32 form part of these financial statements.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(47,164)	18,335
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	2,538	3,246
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	2,538	3,246
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	-	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(44,626)	21,581
Cash and cash equivalents at the beginning of the year	528,531	506,950
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	483,905	528,531
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 32 form part of these financial statements

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. General information**

Emmaus Turvey is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statement and the notes have been rounded to the nearest whole number in GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves and a strong cash position. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Motor vehicles	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Fixtures and fittings	- 20% straight line (50% straight line for assets purchased prior to 1 June 2021)
Computer equipment	- 25% straight line (50% straight line for assets purchased prior to 1 June 2021)

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and In hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial Instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The Company's VAT year end is 31 March. Under the existing arrangements it is necessary to perform an end of year adjustment (related to the VAT partial exemption rules).

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**3. Income from grants and donations**

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	61,273	61,273
Grants	13,824	13,824
	<u>75,097</u>	<u>75,097</u>
	<u><u>75,097</u></u>	<u><u>75,097</u></u>
	Unrestricted funds 2021 £	Total funds 2021 £
Donations	98,815	98,815
Grants	84,558	84,558
	<u>183,373</u>	<u>183,373</u>
	<u><u>183,373</u></u>	<u><u>183,373</u></u>

Grant income included £NIL (2021: £56,203) from the Coronavirus Job Retention Scheme and £13,824 (2021: £28,355) from the Renewable Heat Incentive scheme.

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated / recycled goods	693,140	693,140
Bistro	193,132	193,132
Other sales	68,613	68,613
Rent from Companions	253,411	253,411
	<u>1,208,296</u>	<u>1,208,296</u>
	<u><u>1,208,296</u></u>	<u><u>1,208,296</u></u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**4. Income from charitable activities (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Sale of donated / recycled goods	452,184	452,184
Bistro	115,297	115,297
Other sales	61,749	61,749
Rent from Companions	321,894	321,894
	<u>951,124</u>	<u>951,124</u>

**5. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>2,538</u>	<u>2,538</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	<u>3,246</u>	<u>3,246</u>

**6. Costs of Generating Voluntary Income**

Costs of £1,750 (2021: £Nil) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Repairs and maintenance	52,673	52,673
Retails & workshop supplies / services	156,190	156,190
Community costs	59,657	59,657
Companion's allowances	96,021	96,021
Volunteer costs	6,377	6,377
Food	48,656	48,656
Employment	552,712	552,712
Staff recruitment	12,013	12,013
Premises (insurance & council tax)	63,497	63,497
Depreciation	155,331	155,331
Utilities & telecoms	66,932	66,932
Transport	38,406	38,406
Bank charges and loan interest	11,352	11,352
	<u>1,319,817</u>	<u>1,319,817</u>

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Unrestricted funds 2021 £	Total 2021 £
Repairs and maintenance	43,009	43,009
Retails & workshop supplies / services	128,077	128,077
Community costs	55,417	55,417
Companion's allowances	111,951	111,951
General expenses	2,820	2,820
Food	46,703	46,703
Employment	506,675	506,675
Premises (insurance & council tax)	63,238	63,238
Depreciation	176,734	176,734
Utilities & telecoms	61,765	61,765
Transport	29,476	29,476
Bank service charge	15,079	15,079
	<u>1,240,944</u>	<u>1,240,944</u>

**8. Repairs and Maintenance**

A sum of £52,673 (2021: £43,009) was expended on repairs and maintenance during the year.

During the year, work continued to maintain and upgrade the site.

**9. Other expenditure**

	Unrestricted funds 2022 £	Total funds 2022 £
Audit	13,138	13,138
Accountancy	2,580	2,580
Trustees indemnity insurance	1,723	1,723
	<u>17,441</u>	<u>17,441</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**9. Other expenditure (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Audit	12,800	12,800
Accountancy	5,760	5,760
Trustees indemnity insurance	1,723	1,723
	<u>20,283</u>	<u>20,283</u>

The amount of £1,723 (2021: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	2022 £	2021 £
Wages and salaries	487,577	451,407
Social security costs	43,274	36,914
Contribution to defined contribution pension schemes	21,861	18,354
	<u>552,712</u>	<u>506,675</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Employees	<u>21</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the Charity employed seventeen full-time and seven part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable. During the year termination benefits of £nil (2021: £nil) were made to employees.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £172,376 (2021 £148,556).

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2021	1,430,687	54,934	26,838	58,263	64,536	1,635,258
Additions	3,250	6,585	-	7,136	6,663	23,634
Disposals	-	(9,493)	-	-	-	(9,493)
At 30 June 2022	<u>1,433,937</u>	<u>52,026</u>	<u>26,838</u>	<u>65,399</u>	<u>71,199</u>	<u>1,649,399</u>
<b>Depreciation</b>						
At 1 July 2021	1,113,541	48,211	24,546	37,891	64,306	1,288,495
Charge for the year	115,146	6,512	1,374	11,991	20,308	155,331
On disposals	-	(9,493)	-	-	-	(9,493)
Transfers between classes	18,552	-	-	5,365	(23,917)	-
At 30 June 2022	<u>1,247,239</u>	<u>45,230</u>	<u>25,920</u>	<u>55,247</u>	<u>60,697</u>	<u>1,434,333</u>
<b>Net book value</b>						
At 30 June 2022	<u>186,698</u>	<u>6,796</u>	<u>918</u>	<u>10,152</u>	<u>10,502</u>	<u>215,066</u>
At 30 June 2021	<u>317,146</u>	<u>6,723</u>	<u>2,292</u>	<u>20,372</u>	<u>230</u>	<u>346,763</u>

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

During the year a transfer between classes was performed in relation to depreciation of assets of which the cost element was transferred in the prior period.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**13. Stocks**

	2022	2021
	£	£
Finished goods and goods for resale	11,144	4,982

**14. Debtors**

	2022	2021
	£	£
<b>Due within one year</b>		
Trade debtors	1,589	6,562
Other debtors	-	10,174
Prepayments and accrued income	76,126	62,518
	<u>77,715</u>	<u>79,254</u>

**15. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Bank loans	-	48,081
Trade creditors	37,631	44,887
Other taxation and social security	11,917	9,608
Other creditors	122	5,905
Accruals and deferred income	64,766	66,171
	<u>114,436</u>	<u>174,652</u>

**16. Creditors: Amounts falling due after more than one year**

	2022	2021
	£	£
Bank loan	-	60,157

The bank loan was secured by a fixed charge which is held over the leasehold property known as St Margarets School.

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**17. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>483,905</u>	<u>528,531</u>

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	<u>724,721</u>	<u>1,285,931</u>	<u>(1,337,258)</u>	<u>673,394</u>

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	<u>848,205</u>	<u>1,137,743</u>	<u>(1,261,227)</u>	<u>724,721</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	215,066	215,066
Current assets	572,764	572,764
Creditors due within one year	(114,436)	(114,436)
<b>Total</b>	<u>673,394</u>	<u>673,394</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	346,763	346,763
Current assets	612,767	612,767
Creditors due within one year	(174,652)	(174,652)
Creditors due in more than one year	(60,157)	(60,157)
<b>Total</b>	<u>724,721</u>	<u>724,721</u>

**20. Capital commitments**

At 30 June 2022 and 30 June 2021, the Charity had no capital commitments.

**21. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £21,861 (2021: £18,354).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**22. Operating lease commitments**

At 30 June 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	11,920	11,920
Later than 1 year and not later than 5 years	18,202	30,122
	<u>30,122</u>	<u>42,042</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**23. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2022 the number of members of the Charitable Company was 6 (2021: 8).

**24. Related party transactions**

Membership fees of £6,797 (2021: £9,281) were paid to Emmaus International, £1,576 (2021: £1,576) were paid to Emmaus Europe and £2,765 (2021: £3,594) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £3,281 (2021: £6,876). During the year, £nil (2021: £nil) was paid to Emmaus UK in relation to National Assembly Bookings. At year end, a balance of £nil (2021: £nil) was due to Emmaus UK.

**25. Contingent Liability**

Set up grants of £240,000 were received from Emmaus UK between 2000 and 2004.

These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason.

The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(51,327)</u>	<u>(123,484)</u>
<b>Adjustments for:</b>		
Interest received	(2,538)	(3,246)
(Increase)/decrease in stocks	(6,162)	1,216
Decrease in debtors	1,539	42,667
(Decrease) in creditors	(120,373)	(26,863)
Movement on fixed assets	131,697	128,045
<b>Net cash provided (used in)/by operating activities</b>	<u><u>(47,164)</u></u>	<u><u>18,335</u></u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**27. Analysis of cash and cash equivalents**

	2022	2021
	£	£
Cash in hand	<u>483,905</u>	<u>528,531</u>

**28. Analysis of changes in net debt**

	At 1 July 2021	Cash flows	At 30 June 2022
	£	£	£
Cash at bank and in hand	528,531	(44,626)	483,905
Debt due within 1 year	(48,081)	48,081	-
Debt due after 1 year	(60,157)	60,157	-
	<u>420,293</u>	<u>63,612</u>	<u>483,905</u>

**EMMAUS TURVEY**

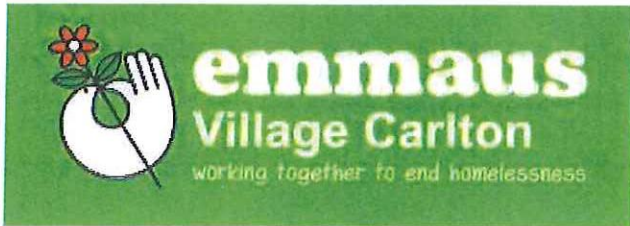
England & Wales - Charity number 1083113

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# Accounts

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Registered number: 03924340  
Charity number: 1083113



A community of Emmaus Turvey Ltd

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

Our Mission

"To grow our community for people who are homeless and  
to provide hope, opportunity and solidarity to those in need"

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Trustees' report</b>	3 - 9
<b>Independent auditors' report on the financial statements</b>	10 - 13
<b>Statement of financial activities</b>	14
<b>Balance sheet</b>	15 - 16
<b>Statement of cash flows</b>	17
<b>Notes to the financial statements</b>	18 - 32

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**EMMAUS TURVEY****(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Trustees</b>	Lucia J Smith Dean S Bourke Alistair E Tusting Ian F Kavanagh James W Stewart Lucy Dryburgh (appointed 30 November 2020) Wendy Hind (appointed 28 September 2021) Martin Clitheroe (resigned 28 September 2021) Maria Fordham (resigned 29 September 2020) William J Lockley (resigned 5 September 2021)
<b>Company registered number</b>	03924340
<b>Charity registered number</b>	1083113
<b>Registered office</b>	Emmaus Village School Lane Carlton Bedford MK43 7LQ
<b>Company secretary</b>	Roger D Wansbrough
<b>Chair</b>	Lucia J Smith
<b>Independent auditors</b>	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ
<b>Bankers</b>	Barclays Bank plc 111 High Street Bedford MK40 1NJ  CAF Bank Limited Kings Hill West Mallings ME19 4TA  The Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE
<b>Treasurer</b>	James W Stewart

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Patrons** Mrs Helen Nellis - HM Lord Lieutenant of Bedfordshire  
The Rt. Rev. Richard Atkinson OBE - Bishop of Bedford  
The Rt. Rev. Peter Doyle - Bishop of Northampton

**Key management** Angela Foll (Chief Officer)  
Andrew Stanley (Finance and IT Manager)  
Chloe Markevics (Support Manager)  
Lynn Reeves (Operations Manager)

**Registered Company** Emmaus Turvey Ltd

**Registered Charity** Emmaus Village Carlton

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## **EMMAUS TURVEY**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021**

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The Trustees, who are also the Directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Company for the year ended 30 June 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company is a Charity which is known as Emmaus Village Carlton. The company has continued to provide support to poor and homeless people in accordance with the objectives set out in its Memorandum & Articles.

#### **Structure, governance and management**

##### **Governing Document**

Emmaus Turvey (the Company) is a company limited by guarantee governed by its memorandum and articles of association dated 29 September 1999 as amended on 28 June 2001 and 11th May 2015. The company was incorporated on 11 February 2000 and has been registered as a charity with the Charity Commission since 9 Nov 2000, being affiliated to Emmaus UK.

##### **Appointment of Trustees**

The articles of association for Emmaus Village Carlton are based on the Emmaus UK model and have been registered with Companies House and the Charity Commission. They require that there should be a minimum of five Trustees and that Trustees should serve no more than nine continuous years. Trustees who have served nine continuous years shall not be eligible for re-appointment for the following twelve months.

The Board regularly reviews trustee skills and experience considering: the objectives of the charity; the strategic goals; diversity; and other emerging issues.

##### **Trustee induction and training**

New Trustees receive information on the Emmaus movement and attend an induction day to brief them on the mission, objectives, business and management structure of the charity.

During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Organisational structure and decision-making policies**

Emmaus Village Carlton is administered by a Board of Trustees, plus a company secretary, who meet every two months. Trustees are also Directors of Emmaus Turvey Ltd. The working of the Operations Committee, which had previously met regularly, was reviewed during the year. It has been replaced with two sub-committees of the Board which are responsible for Finance, IT & Risk and Companion Support, and four operational sub-groups covering marketing, business, companion welfare and solidarity. The operational sub-groups have representation from the whole community including staff, volunteers, companions, and trustees.

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## **EMMAUS TURVEY**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021**

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#### **Structure, governance and management (continued)**

##### **Related parties**

The charity is an autonomous body within the Emmaus movement, it maintains a close relationship with Emmaus UK and other communities and groups, in order to facilitate the achievement of its objectives.

The charity also maintains a relationship with the Carlton Educational Trust (CET), a charity from which it leases the land and premises for the Carlton community. CET is invited to send a representative to attend meetings of the trustees. A report detailing activities and changes at Emmaus Village Carlton during the previous year is also submitted to the Trustees of CET for their annual general meeting.

##### **Risk assessment**

The Trustees regularly assess the major risks to which the charity is exposed and conclude that they are predominantly: the operational stability of the community, the financial stability of the charity, and the question of safeguarding and Health and Safety within the community and business.

Steps have been taken to mitigate these risks as far as possible. For example by: ensuring that there is a professional, well-trained and resourced staff team, adopting conservative financial policies and robust business planning; putting in place appropriate operational policies (including a Business Continuity Plan and Health and Safety policy); and ensuring that staff are trained, and monitored, in safeguarding and health & safety guidance.

##### **Delivering public benefit**

The objectives of the charity are the relief of poverty, hardship and distress by providing (or assisting in providing) accommodation for poor and homeless people in Bedfordshire, Buckinghamshire and Northamptonshire, together with education and training to develop employment skills. The charity operates in accordance with the principles of the Emmaus Movement which includes helping other Emmaus Communities and agencies supporting homeless or marginalised people.

The principal aim of Emmaus Village Carlton is to provide support to people who are either homeless or who face serious adversity, through the operation of a community run in accordance with the principles of the Emmaus Movement. This is a unique and holistic approach to assisting people, where we welcome them into our community as companions, provide them with accommodation and opportunities to develop their skills and self-confidence which ultimately will help them back into independent living, if they so wish.

A secondary objective is to develop a sustainable model for the community by assisting our companions to become financially self-sufficient. We do this by providing them with opportunities to develop skills and work within the community to generate income. This presents opportunities for each individual to rebuild their confidence, self-respect and sense of belonging to a community which cares about them as individuals.

##### **Who uses and benefits from our services?**

Our accommodation houses up to 42 companions with an additional two "move-on" flats and a shared house for companions who have obtained employment outside the community but are not yet able or ready to access the housing market. Access to our services is by self-referral, or by referral from local agencies or other Emmaus communities. It is also dependent on an individual's personal commitment to seeking help and adhering, to the best of their ability, to the principles of the Emmaus movement.

The sale of recycled furniture, household and electrical goods, books and clothes, and the sale of food and drink from the Bistro, provides the majority of EVC's income. Under the guidance of employed staff members, companions assist in running these trading activities together with some 35 volunteers. The impact of our work goes beyond those we help directly.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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(continued)

**Provision for our companions**

Each of our companions has a single room and most of them have en-suite facilities. There is a large kitchen and dining room, snack bars, laundries, an IT suite, a communal lounge, a games room, a gym and playing fields all of which are for used by companions.

On arrival, companions receive training for the work they do within the social enterprise. As they settle within the community and show their commitment, they are supported in gaining skills and, where requested, chosen trades through colleges or other training providers. We also provide training courses and workshops to support mental health and well-being. Companions have direct support from staff members to help them with their personal development and welfare. They are expected to attend support meetings both at EVC and, where appropriate, with relevant external providers of health care, counselling and life coaching.

**Outreach and assistance to others**

We support other Emmaus Communities in a variety of ways including the provision of advice, goods from our social enterprises, secondment of people and direct financial support.

We also support other local causes and local charities with similar objectives to our own. Our companions take the lead in many of these initiatives which fall under the title of solidarity which is a central part of the Emmaus ethos. Over the last few years this has included the provision of food, hot drinks and other supplies (clothing etc.) to the homeless and deprived in both Northampton and Wellingborough.

**Statement of compliance with Charities Commission guidance**

The Trustees have given due regard to the Charities Commission guidance on public benefit and confirm that, in their opinion, the charity's objectives and activities comply with this guidance.

**Review of the year's activities**

Most of our activities relate to generating income to support the community and maintain and develop its infrastructure. Our retail offerings include Bistro, Bric-a-brac, Boutique and Furniture, which include produce from our gardening, upcycling and recycling activities. We are pleased that we have continued to generate funds enabling us to invest in the community, to enhance the opportunities presented to companions and to extend help to others who face adversity..

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

---

(continued)

**Achievements and performance**

At the end of June 2020, the community included 35 companions. During the year we had 24 new arrivals and 22 leavers and at the end of June 2021 the community included 37 companions.

The COVID-19 pandemic continued to affect our operations and our solidarity activities in particular. Notwithstanding this, we gave a total of £13,893 in monetary donations and an additional £10,512 worth of goods. This included donations of furniture packages to those referred to us, and money to external organisations chosen by our companions as part of our monthly solidarity programme.

In addition, we also provided 262 volunteer hours to solidarity activities. This included the weekly rucksack stomp in Northampton and Wellingborough to distribute food and other items to rough sleepers in the area.

The recycling of unwanted goods has always been a fundamental part of the Emmaus ethos and the principle of sustainable living is now widely recognised and understood throughout society. During the year our recycling turnover increased by 87% and we managed to reduce our non-recyclable waste by a further 6% during the year.

This approach to recycling increases the funds generated and enables us to support local recycling targets whilst making a major positive contribution towards the reduction in the amount of waste which goes to landfill.

**Companion training**

Our recycling activities also provide an important training opportunity for companions. A number have developed skills in fork-lift driving, enabling them to obtain a formal qualification that allows them to contribute to the smooth running of the community's activities, and can help them to secure employment outside the community that will support them living independently. Other qualifications achieved during the year included food safety, food hygiene, health & safety, fire safety, PAT testing and barista training.

We sincerely appreciate the support of our donors and loyal customers. We endeavour to maximise the benefits we receive from all goods donated to us. What we cannot use ourselves is passed on for others' benefit.

**Employees**

The Chief Officer, Operations Manager, Finance & IT Manager and Support Manager, make up the senior management team to run the community, each having a number of direct reports to complement the operation. During the year the average employed payroll amounted to 21 members of staff. This team drives the day-to-day operations, supports the companions and develops the potential for future growth within the community.

The Trustees would like to take this opportunity to thank each member of staff for their work and commitment and formally record their gratitude. They fully appreciate the important work that the staff do and recognise that much of the most valuable work of supporting the community is performed behind the scenes.

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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(continued)

**Volunteers**

The functioning of the community is also highly dependent upon a team of volunteers. They donate their time and show their support to the community in many ways including: counselling; teaching English for Speakers of Other Languages (ESOL); reading and writing; sorting goods for resale and recycling; van driving; working in the garden; assisting in our retail offerings; training and mentoring companions; performing administration tasks; and many other responsibilities. We hold regular functions and meetings for our volunteers to ensure they have a real voice and stake in the running and development of the community, and we make places available for them on our training courses.

The Trustees are extremely grateful to each and every volunteer and recognise that they are a vital part of the unique atmosphere at EVC which is fundamental to the community's success. The community could not survive without their support and specialist skills.

**The Covid 19 pandemic**

For the second year running our operations were significantly affected by the COVID-19 pandemic. The restrictions in force for the first four months of the year allowed our retail operations to trade relatively normally, although only a very limited offering was available from our Bistro. The second and third national lockdowns again caused severe disruption from November 2020 to the middle of April 2021, although some trading was possible during December as the restrictions were eased for Christmas. The restrictions were eventually lifted during April allowing two months of more normal operation in May and June.

**Financial review****Outcome for the year**

The charity recorded a deficit for the year to 30 June 2021 of £123,484 compared to a surplus of £100,880 for the year to June 2020. The COVID-19 pandemic was a significant influence on the result with six months severely impacted by lockdown restrictions. Whilst the pandemic had also impacted the last five months of the year to June 2020, that year was boosted by a £100,000 emergency funding in the form of a grant from the Ministry of Housing, Communities and Local Government. The outcome for the year is shown on page 14.

The outcome for the year includes a charge for depreciation. The trustees focus primarily on the Charity's cash flow and the effect this is having on reserves. The Charity generated a cash surplus of £21,581 during the year compared to £42,449 for the year to June 2020. At 30 June 2021 the charity held cash and cash equivalents of £528,531. The statement of cash flows is included on page 17.

**COVID-19 support**

The charity received £56,203 in government furlough payments during the year. The charity ceased claiming furlough from the end of April 2021.

**Reserves**

The charity has considerable fixed operating costs. The trustees' policy is to seek to maintain a minimum level of reserves, in cash, equivalent to three months' revenue expenditure; this equates to £317,000 based on the budget for the year to 30 June 2022. At 30 June 2021, total unrestricted funds were £724,721 of which £528,531 was held in cash or cash equivalents.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Financial controls**

Various financial controls and regular financial reporting procedures have been put into place. The cash movements are monitored monthly by members of the Finance, IT & Risk committee. Each year a budget is prepared and approved by the Trustees, against which we monitor our financial performance to ensure that the community has appropriate and robust financial management.

**a. Investment policy**

The charity's reserves are held in cash and deposited in interest bearing accounts with our banks. The Directors do not utilise any other financial investments.

**b. Plans for future periods**

The Directors are seeking to invest in the income-generating potential of the Carlton site by increasing the retail space for the social enterprises. This will involve refurbishing the existing workshop and also a building previously used as a chapel when the site was a school. Workshop space is needed for companions to upcycle donated items which can be sold; it can also be used to run upcycling workshops for the public. The refurbishment of the old chapel will provide more space for both training and leisure to the benefit of companions and staff.

**c. Plans for future fundraising**

The Directors aim to generate sufficient income from running social enterprises to meet the day-to-day operating costs of the community and to fund capital expenditure to support the existing site at Carlton. However substantial fresh investment in the site buildings requires external funds and hence the Directors are seeking to raise fresh external funds to re-furbish the old chapel.

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**EMMAUS TURVEY**

(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

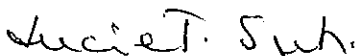
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Lucia J Smith**  
(Chair of Trustees)

Date:

30/11/21

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY**

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**Opinion**

We have audited the financial statements of Emmaus Turvey (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

\* Audit work performed over key risk areas such as management override and reviewing accounting estimates for bias.

\* Further review of financial statements disclosures to ensure accounting policies have been correctly followed.

\* Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS TURVEY (CONTINUED)**

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**Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)**  
for and on behalf of  
**MHA MacIntyre Hudson**  
Chartered Accountants  
Statutory Auditors  
Milton Keynes

Date: 20/12/2021

**EMMAUS TURVEY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Grants and donations	3	183,373	183,373	206,184
Charitable activities	4	951,124	951,124	1,201,533
Investments	5	3,246	3,246	195
<b>Total income</b>		<b>1,137,743</b>	<b>1,137,743</b>	<b>1,407,912</b>
<b>Expenditure on:</b>				
Charitable activities	7	1,240,944	1,240,944	1,291,814
Other expenditure	9	20,283	20,283	15,218
<b>Total expenditure</b>		<b>1,261,227</b>	<b>1,261,227</b>	<b>1,307,032</b>
<b>Net movement in funds</b>		<b>(123,484)</b>	<b>(123,484)</b>	<b>100,880</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		848,205	848,205	747,325
Net movement in funds		(123,484)	(123,484)	100,880
<b>Total funds carried forward</b>		<b>724,721</b>	<b>724,721</b>	<b>848,205</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

**EMMAUS TURVEY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	346,763	474,809
		<u>346,763</u>	<u>474,809</u>
<b>Current assets</b>			
Stocks	13	4,982	6,198
Debtors	14	79,254	121,920
Cash at bank and in hand		528,531	506,950
		<u>612,767</u>	<u>635,068</u>
Creditors: amounts falling due within one year	15	(174,652)	(153,410)
<b>Net current assets</b>		<u>438,115</u>	<u>481,658</u>
<b>Total assets less current liabilities</b>		<u>784,878</u>	<u>956,467</u>
Creditors: amounts falling due after more than one year	16	(60,157)	(108,262)
<b>Net assets excluding pension asset</b>		<u>724,721</u>	<u>848,205</u>
<b>Total net assets</b>		<u><u>724,721</u></u>	<u><u>848,205</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds			
General funds		724,721	848,205
		<u>724,721</u>	<u>848,205</u>
<b>Total unrestricted funds</b>		<u>724,721</u>	<u>848,205</u>
<b>Total funds</b>		<u><u>724,721</u></u>	<u><u>848,205</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**EMMAUS TURVEY**

**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03924340**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2021**

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*Lucia J. Smith*

**Lucia J Smith**  
**(Chair of Trustees)**

Date: 30.11.21

The notes on pages 18 to 32 form part of these financial statements.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	18,335	42,254
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	3,246	195
<b>Net cash provided by investing activities</b>	3,246	195
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	21,581	42,449
Cash and cash equivalents at the beginning of the year	506,950	464,501
<b>Cash and cash equivalents at the end of the year</b>	<u>528,531</u>	<u>506,950</u>

The notes on pages 18 to 32 form part of these financial statements

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. General information**

Emmaus Turvey Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, School Lane, Carlton, Bedford, MK43 7LQ.

Figures in the financial statement and the notes have been rounded to the nearest whole number in GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Turvey Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. These include significant reserves, a strong cash position, and continued support from the Government. In making this assessment, the Trustees have reviewed the trading and cash flow forecasts of the Charity and concluded that based on the forecast results, taking into account the continued impact of COVID-19 on trading activities, the mitigating actions that can be taken to control costs and the ability of the Charity to borrow or fund raise for additional funds, that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. All other income is recognised on an accruals basis.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Building improvements	- 3 - 10 years
Plant and machinery	- 50% straight line
Motor vehicles	- 50% straight line
Fixtures and fittings	- 50% straight line
Computer equipment	- 50% straight line

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 VAT**

The company's VAT year end is 31 March. Under the existing arrangements it is necessary to perform an end of year adjustment (related to the VAT partial exemption rules).

**2.13 Operating leases**

Costs in respect of operating leases are charged on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from grants and donations**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	98,815	<b>98,815</b>
Grants	84,558	<b>84,558</b>
	<hr/> <b>183,373</b> <hr/>	<hr/> <b>183,373</b> <hr/>
	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	32,340	32,340
Grants	173,844	173,844
	<hr/> <b>206,184</b> <hr/>	<hr/> <b>206,184</b> <hr/>

Grant income included £nil (2020: £100,000) awarded from the COVID-10 Homelessness Response Fund, £56,203 (2020: £23,093) from the Government Job Retention scheme and £28,355 (2020: £50,751) from the Renewable Heat Incentive scheme.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Sale of donated / recycled goods	452,184	452,184
Bistro	115,297	115,297
Other sales	61,749	61,749
Rent from companions	321,894	321,894
	<u>951,124</u>	<u>951,124</u>
	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Sale of donated / recycled goods	573,400	573,400
Bistro	214,391	214,391
Other sales	98,013	98,013
Rent from Companions	315,729	315,729
	<u>1,201,533</u>	<u>1,201,533</u>

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Bank interest	3,246	3,246
	<u>3,246</u>	<u>3,246</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**5. Investment Income (continued)**

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	195	195

**6. Costs of Generating Voluntary Income**

Costs of £Nil (2020: £Nil) were incurred primarily in running the fund raising office.

The Charity has benefited significantly from the considerable input by volunteers and Trustees. It has also received a great deal of support from the fundraising team at Emmaus UK and would like to thank everyone concerned for their support.

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £
Repairs and maintenance	43,009	43,009
Retails & Workshop supplies / Services	128,077	128,077
Community Costs	55,417	55,417
Companion's Allowances	111,951	111,951
Volunteer Costs	2,820	2,820
Food	46,703	46,703
Employment	506,675	506,675
Premises (Insurance & Council tax)	63,238	63,238
Depreciation	176,734	176,734
Utilities & Telecoms	61,765	61,765
Transport	29,476	29,476
Bank charges and loan interest	15,079	15,079
	<u>1,240,944</u>	<u>1,240,944</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Unrestricted funds 2020 £	Total funds 2020 £
Repairs and maintenance	47,976	47,976
Retails & Workshop supplies / Services	198,569	198,569
Community Costs	59,841	59,841
Companion's Allowances	107,299	107,299
General expenses	4,034	4,034
Food	61,580	61,580
Employment	483,123	483,123
Staff Recruitment	3,557	3,557
Premises (Insurance & Council tax)	61,127	61,127
Depreciation	157,165	157,165
Utilities & Telecoms	58,441	58,441
Transport	29,582	29,582
Bank service charge	19,520	19,520
	<u>1,291,814</u>	<u>1,291,814</u>

**8. Repairs and Maintenance**

A sum of £43,009 (2020: £47,976) was expended on repairs and maintenance during the year.

During the year, work continued to generally upgrade the site, with particular emphasis being given to the Bistro and the residential accommodation.

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**9. Other expenditure**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Audit	12,800	12,800
Accountancy	5,760	5,760
Trustees Indemnity Insurance	1,723	1,723
	<u>20,283</u>	<u>20,283</u>
	<u>20,283</u>	<u>20,283</u>

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Audit	9,000	9,000
Accountancy	4,495	4,495
Trustees Indemnity Insurance	1,723	1,723
	<u>15,218</u>	<u>15,218</u>
	<u>15,218</u>	<u>15,218</u>

The amount of £1,723 (2020: £1,723) relates to the cost of a Management Liability insurance policy that covers a range of different insurance policies including Trustees' Indemnity insurance.

**10. Staff costs**

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	451,407	431,303
Social security costs	36,914	32,091
Contribution to defined contribution pension schemes	18,354	19,729
	<u>506,675</u>	<u>483,123</u>
	<u>506,675</u>	<u>483,123</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**10. Staff costs (continued)**

The average number of persons employed by the Company during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Employees	<u><b>24</b></u>	<u><b>22</b></u>

No employee received remuneration amounting to more than £60,000 in either year.

At the end of the period the company employed seventeen full-time and seven part-time employees. The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in resources expended in the year they are payable. During the year termination benefits of £nil (2020: £nil) were made to employees.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' national insurance and pension contributions amounted to £148,556 (2020 £145,653).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**12. Tangible fixed assets**

	Building improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 July 2020	1,430,687	71,424	38,960	46,815	69,251	1,657,137
Additions	-	8,346	2,750	14,948	22,644	48,688
Disposals	-	(24,836)	(14,872)	(3,500)	(27,359)	(70,567)
At 30 June 2021	<u>1,430,687</u>	<u>54,934</u>	<u>26,838</u>	<u>58,263</u>	<u>64,536</u>	<u>1,635,258</u>
<b>Depreciation</b>						
At 1 July 2020	998,422	65,313	38,960	30,235	49,398	1,182,328
Charge for the year	115,119	7,734	458	11,156	42,267	176,734
On disposals	-	(24,836)	(14,872)	(3,500)	(27,359)	(70,567)
At 30 June 2021	<u>1,113,541</u>	<u>48,211</u>	<u>24,546</u>	<u>37,891</u>	<u>64,306</u>	<u>1,288,495</u>
<b>Net book value</b>						
At 30 June 2021	<u>317,146</u>	<u>6,723</u>	<u>2,292</u>	<u>20,372</u>	<u>230</u>	<u>346,763</u>
At 30 June 2020	<u>432,265</u>	<u>6,111</u>	<u>-</u>	<u>16,580</u>	<u>19,853</u>	<u>474,809</u>

The Charity has a 50-year lease on the site at Carlton with annual rent of £1 per annum. On the basis that the terms of the lease do not transfer ownership of the site to Emmaus Turvey, the property has not been capitalised.

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**13. Stocks**

	2021 £	2020 £
Finished goods and goods for resale	<u>4,982</u>	<u>6,198</u>

**14. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	6,562	984
Other debtors	10,174	12,306
Prepayments and accrued income	62,518	108,630
	<u>79,254</u>	<u>121,920</u>

**15. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	48,081	44,975
Trade creditors	44,887	46,062
Other taxation and social security	9,608	7,201
Other creditors	5,905	4,612
Accruals and deferred income	66,171	50,560
	<u>174,652</u>	<u>153,410</u>

**16. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loan	<u>60,157</u>	<u>108,262</u>

The bank loan is secured by a fixed charge which is held over the leasehold property known as St Margarets School.

**EMMAUS TURVEY**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**17. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>528,531</u>	<u>506,950</u>

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	<u>848,205</u>	<u>1,137,743</u>	<u>(1,261,227)</u>	<u>724,721</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	346,763	346,763
Current assets	612,767	612,767
Creditors due within one year	(174,652)	(174,652)
Creditors due in more than one year	(60,157)	(60,157)
<b>Total</b>	<u>724,721</u>	<u>724,721</u>

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**EMMAUS TURVEY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	474,809	474,809
Current assets	635,068	635,068
Creditors due within one year	(153,410)	(153,410)
Creditors due in more than one year	(108,262)	(108,262)
<b>Total</b>	<u>848,205</u>	<u>848,205</u>

**20. Capital commitments**

At 30 June 2021 and 30 June 2020, the Charity had no capital commitments.

**21. Pension commitments**

The charge to the statement of financial activities in respect of defined contribution scheme was £18,354 (2020: £19,729).

The Company operates a defined contribution pension scheme for all the qualifying employees.

**22. Operating lease commitments**

At 30 June 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	11,920	5,968
Later than 1 year and not later than 5 years	30,122	7,402
	<u>42,042</u>	<u>13,370</u>

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**EMMAUS TURVEY**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**23. Limited by Guarantee**

The Charity has no share capital and is limited by guarantee.

The Trustees are members of the company and each one undertakes to contribute £1 to the assets of the company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

At 30 June 2021 the number of members of the Charitable Company was 8 (2020: 8).

**24. Related party transactions**

Membership fees of £9,281 (2020: £9,928) were paid to Emmaus International, £1,576 (2020: £1,970) were paid to Emmaus Europe and £3,594 (2020: £3,809) were paid to Emmaus UK. Total solidarity payments due to Emmaus UK amounted to £6,876 (2020: £5,600). During the year, £nil (2020: £700) was paid to Emmaus UK in relation to National Assembly Bookings. At year end, a balance of £nil (2020: £555) was due to Emmaus UK.

**25. Provisions**

On 10 March 2014, the Trustees discussed the set up grant of £240,000 received between 2000 and 2004 from Emmaus UK. These grants were applied to specific set up projects and are only repayable should Emmaus Village Carlton leave the Federation of Emmaus in the UK, for whatever reason. The Trustees have no intention to leave the Federation and are not aware that under any circumstance Emmaus UK wants Emmaus Village Carlton to leave.

In prior years it was agreed that in recognition of the support from Emmaus UK, 10% of unrestricted annual Earnings before Interest, Tax Depreciation and Amortisation should be passed to Emmaus UK as an unrestricted grant to support the development of other Emmaus communities in the UK.

No such voluntary grant has been proposed for the year ended 30 June 2021 (2020: £nil).

**EMMAUS TURVEY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(123,484)	100,880
<b>Adjustments for:</b>		
Dividends, interests and rents from investments	(3,246)	(195)
Decrease/(increase) in stocks	1,216	(1,068)
Decrease/(increase) in debtors	42,667	(64,249)
Decrease in creditors	(26,863)	(91,784)
Movement on fixed assets	128,045	98,670
<b>Net cash provided by operating activities</b>	<b>18,335</b>	<b>42,254</b>

**27. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	528,531	506,950
<b>Total cash and cash equivalents</b>	<b>528,531</b>	<b>506,950</b>

**28. Analysis of changes in net debt**

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	506,950	21,581	528,531
Debt due within 1 year	(44,975)	(3,106)	(48,081)
Debt due after 1 year	(108,262)	48,105	(60,157)
	<b>353,713</b>	<b>66,580</b>	<b>420,293</b>