

**Charity No: 1083090**

**HIGHER DIMENSION GOSPEL CENTRE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

# HIGHER DIMENSION GOSPEL CENTRE

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## Legal and administrative information

<b>Trustees</b>	Pastor Fidelis Akinbogun Pastor (Mrs) Felicia Akinbogun Elder Kayode Johnson
<b>Charity offices</b>	220 Blackhorse Lane London E17 6AD
<b>Independent Examiner</b>	Lance Kadiri 333 Edgware road London NW9 6TD
<b>Bankers</b>	HSBC 28 Borough High Road London SE1 1YB

## Trustees' Report for the year ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's memorandum and articles of association.

### Trustees

The following were the trustees for the period under consideration.

Pastor Fidelis Akinbogun  
Pastor (Mrs) Felicia Akinbogun  
Elder Kayode Johnson

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### Investment Powers

The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### Constitution, objects and policies

- (i) The Charity's governing document is the Memorandum and Articles of Association, which is kept at the charity's principal address.
- (ii) The objects of the charity continue to be:
- (iii) The advancement of Christian religion and education
- (iv) Counselling in relation to marriage, youth, career, parenting, bereavement
- (v) Support for families
- (vi) Training leaders
- (vii) Enhancing social and community integration

### Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory. During the year the charity gained some new members and it is expected that the congregation will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily, to assist the church on a freelance basis.

### Financial review

A substantial increase in donations by individuals was achieved this year, mainly due to the publicity we received in the media, which featured the church's activities. In addition, our fundraising activities continue to be successful, thanks mainly to the kind donations of members. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

### Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### Future Developments

The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

## Report of the trustees for the year ended 31 March 2021

### Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

### Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the trustees on January 2022 and signed on their behalf.

F Akinbogun  
Trustee

## Report of the Independent Examiner to the Trustees of HIGHER DIMENSION GOSPEL CENTRE On accounts for the year ended 31 March 2021

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1983 (the Act) and that an independent examination is needed.

It is my responsibility to:

- (viii) Examine the accounts (under section 43(3) (a) of the Act);
- (ix) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the Act; and
- (x) To state whether particular matters have come to my attention.

### Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention that:

- (i) which gives me reasonable cause to believe that in my material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act and
  - to prepare accounts which accord with the accounting records and company with the accounting requirements of the Acthave not been met; or
- (ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lance Kadiri  
333 Edgware road  
London  
NW9 6TD

January 2022

# HIGHER DIMENSION GOSPEL CENTRE

## Statements of Financial Activities For the year ended 31 March 2021

	Restricted Fund 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b><u>Incoming Resources</u></b>				
Tithes and offering	-	32,378	32,378	20,037
Gift aid	-	4,427	4,427	6,877
Bank interest	-	18	18	22
<b>Total Incoming resources</b>	-	36,823	36,823	26,936
<b><u>Resources Expanded</u></b>				
Rent and rates	-	4,345	4,345	13,640
Storage	-	-	-	-
Ministers allowance	-	15,180	15,180	4,310
Light and heat	-	-	-	-
Repairs and maintenance	-	155	155	-
Telephone and fax	-	741	741	1,071
Travel and subsistence	-	1,046	1,046	2,278
Printing and stationery	-	151	151	516
Accountancy	-	500	500	500
Legal and professional	-	-	-	-
Sundry expenses	-	540	540	691
Depreciation	-	6,922	6,922	7,034
<b>Total resources expanded</b>	-	29,580	29,580	30,229
<b>Surplus for the year</b>	-	7,243	7,243	(3,293)

There were no recognized gains or losses for 2020 and 2021 other than those included in the Statements of Financial Activities.

# HIGHER DIMENSION GOSPEL CENTRE

## Balance Sheet As at 31 March 2021

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	43,340	50,262
<b>Current assets</b>			
Debtors	3	110,228	106,328
Cash at bank and in hand		31,919	18,413
		<u>142,147</u>	<u>127,982</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>-</u>	<u>-</u>
<b>Net current assets</b>		142,147	127,982
<b>Total assets less current liabilities</b>		<u>185,487</u>	<u>178,244</u>
<b>Funds</b>			
Unrestricted funds	5	178,244	181,537
Surplus		7,243	(3,293)
<b>Accumulated unrestricted funds</b>		<u>185,487</u>	<u>178,244</u>

Approved by the trustees on January 2022 and signed on their behalf.

F A Akinbogun  
Trustee



## Notes to the accounts for the year ended 31 March 2021

### 1. Accounting policies

#### 1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance
Building works	5% straight line

#### 1.3 Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

#### 1.4 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

#### 1.5 Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

#### 1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity of fundraising ventures. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

# HIGHER DIMENSION GOSPEL CENTRE

## Notes to the accounts for the year ended 31 March 2021

2.	Tangible fixed assets for use by the Charity	Furniture& fittings	Equipment	Building Works	Total
		£	£	£	£
	<b>Cost</b>				
	1 April 2020	10,654	27,958	129,410	168,022
	Additions	-	-	-	-
	31 March 2021	10,654	27,958	129,410	168,022
	<b>Depreciation</b>				
	1 April 2020	10,184	26,172	81,404	117,760
	Charge for the year	94	357	6,471	6,922
	31 March 2021	10,278	26,529	87,875	124,682
	<b>Net book value</b>				
	31 March 2021	376	1,429	41,535	43,340
	31 March 2020	470	1,786	48,006	50,262
3.	<b>Debtors</b>			<b>2021</b>	<b>2020</b>
				£	£
	Other debtors			110,228	106,328
				110,228	106,328
4.	<b>Creditors: Amounts falling due with one year</b>			<b>2021</b>	<b>2020</b>
				£	£
	Other creditors			-	-
				-	-
	<b>Unrestricted funds</b>			<b>2021</b>	<b>2020</b>
				£	£
5.	1 April 2020			178,244	181,537
	Surplus/(Deficit)			7,243	(3,293)
	At 31 March 2020			185,487	178,244