

KINGS CHURCH CENTRE NORWICH
(A charitable company limited by guarantee)

Registered Company No:3986517
Registered Charity No:1083049



CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2021

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	Mr T Foster Mr S Jones (appointed 18/11/2020) Mr K Magee Mr I Nelson Mr J Pereira Mr D Pull Mrs H Sasraku-Neequaye (appointed 24/03/2021) Mr K Vinson
SECRETARY	Mr K Vinson
OTHER KEY MANAGEMENT AND PERSONNEL:	
LEADERSHIP OF CHURCH & COMPANY MEMBERS	Mr T Skipper - Elder Mr G Hope - Elder Mr M Tutt - Elder Mr A Hopley - Elder Mr S Jones - Elder Mr S Oldfield - Elder (resigned 03/12/2020) Mr P Hatton - Elder Mr S Hope - Elder
CENTRE MANAGER	Miss A Hopley
AUDITORS	MA Partners Audit LLP 7 The Close Norwich NR1 4DJ

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2021. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 7 members (2020: 8). It is governed by a Memorandum and Articles of Association which were last amended on 13th October 2000. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing and King's Coffee. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

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REPORT OF THE TRUSTEES (CONTINUED)

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships with those who are isolated and lonely.

2020 saw significant changes in the way we run our community projects due to Covid-19 with most being unable to run or provide in a much smaller way. 2021 saw the re-start of most of the community work with the opportunity to make further changes as we re-opened

King's Care

King's Care has run at the King's Centre since 2002 and provides a weekly drop in for homeless and vulnerable people in Norwich. We provide a two-course hot meal, laundry facilities and showers. It helps those attending to achieve their potential by meeting some of their practical needs and building them into a network of strong positive friendships around the project and the church.

Following the outbreak of COVID-19 and the national lockdown in March 2020, King's had to close our afternoon drop-in service. Our focus of support changed to working with local hostels and temporary hotels as the local council provided temporary accommodation for all rough sleepers.

In January 2021 we were approached by Norwich City Council Rough Sleeper Team asking if we could assist with opening a venue during the national lockdown for rough sleepers to come in the daytime. This would provide them with a warm, safe place to stay while shops and community venues were closed due to the lockdown.

In February and March we opened on a Saturday and Sunday afternoon for verified rough sleepers providing hot drinks, light snacks and games and videos. This was run by a small team of volunteers from King's.



Once lockdown was lifted, we returned to providing a hot meal, laundry and showers on a Sunday afternoon. Nearly 30 volunteers – all from King's Church – support King's Care. Since April 2021 King's Care is part of a new service in Norwich called Nourish. Co-ordinated by the charity The Feed, Nourish aims to provide 7 days a week all year round food support for the homeless in Norwich. This is provided by various indoor venues across the city. King's, along with the Salvation Army and The Feed provide the various venues.

Nourish works with various homeless organisations & charities across the city including Norwich City Council, St Martins Trust, The Magdalen Group and YMCA. Referrals for the meals comes from these teams which ensures that the meal support is directed to those in most acute need and without any cooking facilities.



Working closely with other homeless charities and organisations in the city has been a significant development for King's and has strengthened our work with this vulnerable group of people.

Winter 2021 King's are also supporting Norwich City Council's winter shelter by providing a laundry service for the sleeping bags used.

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FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Baby & Toddlers

On a Wednesday and Thursday morning during term time King's offers a toddler group for parents in the surrounding area. During the Covid-19 restrictions, we ran until April 2021 with a weekly online session. Using Zoom we had a song-time and story, then split into small groups for a chat, catch up, craft activity. Although numbers were small with a selection of regular attendees, reaching around 15 different families over the year, it enabled team to regularly pray and chat together. This meant when toddler groups were allowed to reopen in April 2021, we had a team ready to run the sessions again at the King's Centre.



We initially returned with socially distanced family spaces set out in two rooms for 10 families at a session, for 1 hour on Wednesday or Thursday but only on alternate weeks. We could see no way of cleaning an entire room of toys between sessions so had to leave toys for at least 72 hours before the next use. This meant again the number of families was restricted, with prebooking required. Trying to socially distance 0-4 year olds was interesting, but generally better than doing nothing, which seemed to be the alternative.

We have been back running weekly Wednesday and Thursday sessions since September 2021, when the government guidance changed to allow under 5s not needing to socially distance. Numbers were initially lower with many of our original families having moved on to nursery and school. But slowly numbers of attendees increased over the term. Team is strong with 6 members on each day.

Children come in at all different stages of development - some of them are ready to interact and join in with the various activities and some are not, however, by the time they leave they will all sit down at circle time for stories and songs. Some are so confident they will leave their parents at circle time and take part with others. This has been even more diverse this year with many children arriving never having met with other children before due to Covid-19 restrictions.

A mum once told us *'You're the most multicultural toddler group I've seen in Norwich'*. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers. Slowly the Indian families are returning after Covid-19 and we have several other nationalities including Eastern European and Japanese coming along too.

Community Group

The Thursday Community group was set up for those who regularly attend King's Care and would appreciate a friendly, fun and safe place to come and relax. This is particularly valued by those who are isolated and lonely due to mental health or old age. Around 10 - 12 people gather each Thursday afternoon.

A small team of volunteers run the group where people can share a hot drink, play games and relax. Prior to the pandemic the group also had trips out together including a boat trip to the Broads and Christmas lunch together. The group has supported a small local charity that regenerates church grounds & gardens and has gardened together in St Peter Parmentergate, which is across the road from The King's Centre.

Due to the vulnerable nature of many of the attendees, the group stopped at the beginning of lockdown and re-started in October 2020 when suitable safety measures were put in place. Contact during lockdown was maintained via telephone calls and one to one visits.

Since opening up after the various lockdowns the group continues to grow in number – group members can also access laundry and shower facilities while the group is running. New volunteers have enabled craft activities

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REPORT OF THE TRUSTEES (CONTINUED)

to be run, as well as quizzes and bingo. Christmas 2021 the group held a Christmas meal for those who attend plus friends

Refugee & Asylum Seekers

Since 2017, King's has supported the work of Norfolk County Council's People from Abroad Team as it welcomed Syrian families to Norwich as part of the government Syrian Vulnerable Persons Resettlement Scheme.

January 2020 saw the winding down of this national scheme and a redevelopment of local government's response to supporting refugees and asylum seekers. Norfolk County Council continues to welcome vulnerable families from across the world as they resettle in Norwich with specific support in the first couple of years they are in the UK. When a family arrives in Norwich King's provides food boxes, towels, hygiene packs, crockery for all the families and toys for the children. In the past King's has hosted Welcome Days for the families, which had to stop from March 2020 due to the pandemic.



In September 2021 with the troubles in Afghanistan, the UK committed to opening our doors to Afghan refugees. The local councils co-ordinated the resettlement of these families. King has increased their support to provide for these extra families with an offering of just over £8K from King's Church family. This has enabled King's to provide for Afghan families arriving in Norwich with the arrival packs and there are plans, with Covid-19 restrictions lifting, of restarting the welcome days.

Since Sept 2017 up until October 2021 King's have supported 50 families which equates to around 100 adults and an average of 150 children as they start their new lives in the UK.

The King's Venue

King's has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week



to positively impact the community, run by volunteers many of whom are local. The activities are free of charge, with donations received if offered, so that finances do not prevent people attending. The 5-year grant from The Big Lottery, together with some match funding from King's has helped run these activities as well as allowing investment in equipment and resources to ensure sustainability.

This year we have continued to support the local community where we have been able to as we have adapted to different ways of working safely in light of Covid-19, being able to run some in-person groups as well as Zoom sessions. We have taken care to adapt the physical building and the running of any in-person groups to ensure Covid-19 prevention measures are in place.

In the first 6 months of the year we connected with 179 different adults and in the second 6 months we supported 133 adults and children.

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REPORT OF THE TRUSTEES (CONTINUED)

We have continued to work alongside other organisations and charities in the local area and have an active presence in a new community group, MXPEGS (Mile Cross Projects and Events Group) which brings together key local organisations and charities to initiate, oversee and promote events in the area. One of the Council employees who is also involved wrote an affirming reference to be included in our funding report. Amongst other things she states *"the team at King's have worked through incredibly difficult times of Covid-19 to continue to support groups by working online and adapt their physical space to carry on activities to make sure people aren't left behind. I can see that King's has played an indispensable role in many lives and continues to do so".*

Cuppa & Catch Up

A Monday morning drop in coffee morning.



During this last year we transitioned to meeting together on Zoom which was key to supporting those who used to attend in-person, especially those who live alone. We added extra sessions offering a variety of activities in those Zoom sessions such as quizzes, crossword-solving, online exercising together and fun discussions.

When restrictions were eased, we were able to offer bookable sessions in person at the Venue. The Venue had been adapted to be Covid-19-compliant and we prioritised taking bookings from those who did not find it easy to engage via Zoom. We continued to run Zoom sessions alongside the in-person sessions for a few months.



Mile Cross Runners

This weekly opportunity for women to gather and run together, at their own pace, has enabled women to not only improve their fitness but to build friendships expressed in the regular communication they have through the week. When Covid-19 prevented the group meeting they continued to support each other through regular messaging.



They also helped run a 'Galley Hill Dash', a fun race up & down a hill as part of a community event. We also held other activities such as a 'Beat the Buzzer' game and chalk drawings.



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REPORT OF THE TRUSTEES (CONTINUED)

Mighty Oaks Parenting Support Group

Mighty Oaks continued to support parents in the challenges of parenting. The group had to re-locate into a room in the Norman Centre as the King's Venue room were not big enough to accommodate the number of parent attending within the adaptation of the Venue. It was an invaluable group for support during this last year.

Footsteps Friday

At the beginning of this year this pre-school group transitioned to Zoom and ran weekly Zoom sessions of a catch up, songs and a story.

In February 2021 we made use of the toys that were sitting unused in the cupboards, created themed bags with toys, craft activity and a book and launched our Toy Library. This continues to run and is a great opportunity to check in on and chat to parents and pre-schoolers when they collect or return the bags.



As lockdown ended but many restrictions were still in place we adapted the main room of the Venue and were able to launch a Pre-Crawler group, offering an individual set of toys to play with and a song time. We were able to transition that to a Pre-Walker group as restrictions changed.

FISH (Food & Fun in School Holidays)

Through this initiative, working alongside Norwich Foodbank we have supported families who would normally receive Free School Meals.



When Covid-19 arrived, the FISH team adapted from the usual in-person sessions to taking deliveries of boxes of food and activities to the families. This has continued at each school holiday throughout the year, including Christmas hampers. Doorstep conversations were really valuable, and the FISH team had opportunities to offer additional help in other ways.

In the summer we were able to put on a BBQ on the school field with a variety of activities to enjoy.

The beach trip that was planned at the end of the summer had to be turned in to a park trip with crazy golf due to weather conditions.

The Big Lunch, and Trick or Treat Pit Stop

Due to Covid-19 all of these events, which are usually really well attended by the community, were unable to happen.

The Mile Cross Festival



This annual community event was held later in the year than usual however it was a great opportunity to come together as a community. We ran our 'Beat the Buzzer' game, had a Footsteps Zone with a nappy changing area, toys and story-time, and encouraged some Mighty Oaks attendees to join us to advertise all that the group does.



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FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Conferencing & Coffee Shop

Despite the continuing Covid-19 related challenges to 'hospitality' The King's Centre Team remained focussed on what they were able to offer as England progressed through a 2nd Lockdown, Tier 4 Restrictions and The Roadmap For Lifting The Lockdown! At each stage, staff and equipment were used to best effect to support valued customers and King's Community Church social outreach initiatives.

King's Coffee

King's Coffee is a welcoming, competitively priced Coffee Shop, famous for its amazing, many flavoured scones and great coffee. Loyal customers have continued to visit and staff are enjoying getting to know new ones.



King's has introduced a 'Pay It Forward' scheme enabling staff to bless those in need with food and refreshment. This works in tandem with King's Care, supporting those in food poverty who need immediate help whilst they get longer-term plans in place.

Church Family come in and volunteer over the busy lunchtime period providing customers with a 'listening ear' alongside excellent service.

The King's Conference Centre

The King's Centre is a quality conference venue in the centre of Norwich. Once lockdown was lifted, clients returned and bookings for August were higher than a pre-pandemic level whilst those for September and October were better than expected. The Omicron variant threat and return to 'Plan A' put bookings for 2022 on hold, however we anticipate them being confirmed in the new year as the Nation learns to live with Covid-19. Volunteers have returned and make a valued contribution to the Team.



King's Kitchen



King's Kitchen Frozen Food has continued to grow and develop a solid base of regular customers. The meals have provided a lifeline for elderly and medically vulnerable customers who have found it difficult to get out over this past year. They have also proved popular with those who are recovering from illness or incapacity. Customers appreciate the friendly 'order' call and free delivery provided by King's volunteers.

King's Kitchen has also branched out into 'Special Occasion' cakes, which have received first-class reviews and repeat orders!

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Children & Young People

Our children and youth activities are run by volunteers, all of whom are DBS checked and supervised by leaders of the Charity.

King's Kids

We provide kids work on Sundays for all children between 0-11 across all three sites, with approximately 90 children who we see regularly.



When we began to meet in person again in September, it gave us a wonderful opportunity to press the reset button the way we do kids work across the sites. We really felt it was important to focus more on the discipleship element of our kids work so created a new format in which to effectively build relationships with all the children. We reconfigured the teams and wrote new programs in line with this a new way of working. It has been a really challenging restart but already we are seeing much fruit from this change. It has been wonderful to watch the children settle back into the routine of church and see them gradually feel settled and at home again.

The numbers in some of our groups have increased which has meant an adjustment to way we function, and we are hoping for more people to join all the teams as we move forward. Before the pandemic we met with school years 4-6 once a month before the Sunday meeting for breakfast. This is something we are launching again in March. This feels like an important thing to focus on, as with the growing group sizes it can sometimes be difficult to keep the older ones engaged.

During the time we were unable to meet in person we created a lot of resources that could be used again and again. We made lots of videos to tell stories and booklets to be posted to families. It was a steep learning curve to work in this way, but it was also very rewarding. Hopefully we will be able to revisit some of these resources again.

During the Easter holidays last year, we did a scavenger hunt for the church kids to enjoy. It started at the King's centre so that we could see the kids in person (at that time we were still online). We then opened up the hunt to passers-by, which was a great opportunity to share what we do and why we are doing it.

Before the summer holidays at City Centre we started an 'all age' meeting once every 6 weeks or so which was successful in engaging the children whilst they adjusted to being back in the building. This is something we are still looking to pursue, though it will have some adjustments to suit having more people back in the building.

Our preschool groups across the sites have relaunched the preschool programs that we had started before the pandemic. We are still writing some of these and will be reviewing the ones what are already finished as we go along to make sure they are working as effectively as they can.

It has been a very interesting year as we have moved into greater freedoms after the pandemic. It has been a year which has presented many challenges with uncertainty, smaller teams but larger numbers of children and welcoming families back into the building again. We have adapted and restructured what we already had in place and have seen some really exciting things happen already.

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REPORT OF THE TRUSTEES (CONTINUED)

Radiate Youth

'Radiate' is our youth work for the 11-18 year old.

We run a dedicated youth programme at each of our Sunday locations, helping the young people to access the adult teaching programmes and focusing more on issues relevant to them.

We run a youth group every Friday night, combining a range of social activities with opportunities for the young people to explore how faith relates to their lives. A team of trained, volunteer youth leaders ensure the welfare and mentoring of young people.



Since March, like much of church life, we have moved onto zoom - enabling some of the young people to continue to connect with youth leaders and each other. We would usually take a good number of youth to the Newday Festival, but due to COVID-19 this was cancelled as an in-person event but there was an opportunity to gather online for some worship, teaching and fun. As we head into the New Year, we are exploring new ways we can connect with, encourage and serve the young people at King's

Giving

People at King's give generously throughout the year to help enable and support all we do as a church family in the city and beyond. Every year we give away a percentage of our income, in the city, region and internationally to help other charities and churches. This year some of the ways we have given are:

2020 Christmas Gift Day

- Relational Mission Christmas appeal - £7,500 - This appeal is seeking to build a 'seed' fund, ready to invest into businesses and bring hope to broken communities
- Letton Hall retreat - £500
- Hope Initiative - Continuing to love and serve people in our local communities through a number of practical ways including meal parcels and a laundry service. Provision of meals for rough sleepers and disadvantaged families in Norwich £11,725

2021 Summer Gift Day

- Outreach costs for each location
 - £2,000 – City Centre
 - £2,000 - Mile Cross
 - £2,000 - City West
 - £1,000 – Poringland
- Refugee support in Norwich £8,357
- Equipping & training of current & future leaders £6,000
- Re-Development of The King's Centre Lower Ground floor £5,000
- Kenya drought relief £3,131

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REPORT OF THE TRUSTEES (CONTINUED)

As well as giving internally, we've also given away to our wider church family in the City and beyond.

- [Relational Mission](#) - £8,300 - continue to start, strengthen and serve local churches.
- [Stockholm church](#) - £1,000 - investing in planting churches in mainland Europe.
- Evangelical Alliance - £400
- Letton Hall - £500 – Christian retreat
- £1,500 - to help our friends in Kenya provide much needed supplies in response to COVID-19.
- [Norfolk 2020](#) - £500 - Vision to help plant churches across Norfolk.
- Supporting individuals engaged in missionary work abroad - £2,400
- Other international church planting and support - £9,581

Sundays

On Sundays, we gather in 3 locations around Norwich: The Golden Triangle ('City West'), Mile Cross estate, and in the City Centre for worship and teaching. We regularly gather around 3-400 people, from all walks of life, social groups and ages and anyone is welcome to come and join us, whatever their background or beliefs.

Since the first lockdown (due to COVID-19) in March 2020, we have been streaming our Sunday gatherings on YouTube, as well as providing some in-person gatherings as restrictions were lifted. We continued to adapt to the unusual season we found ourselves taking precautions when meeting together in 2021 as restrictions were lifted.

Life Groups

During the week we gather in smaller groups (mainly in people's homes), called LIFE Groups. These are an essential part of the life of King's, as people share food, grow in their friendships and learn together what it means to follow Jesus in today's world. We have around 27 groups who meet across the city, and while we started the year meeting in homes, these gatherings moved onto zoom during COVID-19 but began meeting in person again towards the end of the year..



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REPORT OF THE TRUSTEES (continued)

Financial review

Overall

The Charity has again been blessed by a good level of income which it has enabled it to maintain a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts.

Despite income falling dramatically as a result of the restricted activities of the Coffee Shop and Conferencing functions due to Covid-19, the Charity maintained a high level of grants and donations expenditure and through good stewardship and a reconfiguration of activities during the year, the Charity still had net income of £65,102. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £10,531 (2020 : £4,165) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £175,426 and at the year end free reserves were £209,855. The Trustees are satisfied with the level of reserves.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company.

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Coronavirus Job Retention Scheme
Norfolk Community Foundation - Norfolk Winter Resilience Fund
Norfolk County Council
Norwich City Council
The National Lottery Community Fund

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

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REPORT OF THE TRUSTEES (continued)

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids it's profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 2 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

As a result of the Covid-19 global pandemic, church activities have been modified to respond to government guidance and the needs of the community and church members. The Coffee Shop and Conferencing facilities have not been in full operation. The Trustees are continuing to review the activities of Kings Church Centre Facilities Norwich Limited and are looking to modify activities where necessary to meet the change in market conditions.

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS CHURCH CENTRE NORWICH

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REPORT OF THE TRUSTEES (continued)

Auditors

MA Partners Audit LLP has indicated its willingness to continue in office as auditors.

Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Board of Trustees on 30 March 2022 and signed on its behalf by:

D. A. Pull

.....
D Pull - Trustee
30 March 2022

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH

Opinion

We have audited the financial statements of Kings Church Centre Norwich for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH (Continued)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Frank Shippam BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors

7 The Close, Norwich, Norfolk, NR1 4DJ

Date:

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>
<u>INCOME</u>					
Donations and Gifts	3.1	538,391	106,080	644,471	706,241
Income from Charitable Activities	3.2	118,429	-	118,429	149,989
Investment Income	3.3	20,726	-	20,726	18,797
Other Income	3.4	12,415	-	12,415	17,723
<u>Total Income</u>		689,961	106,080	796,041	892,750
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	24,686	-	24,686	41,404
Expenditure on Charitable Activities					
Costs	4.2	569,696	45,151	614,847	704,304
Grants and Donations	4.3	27,393	64,013	91,406	133,400
<u>Total Expenditure</u>		621,775	109,164	730,939	879,108
<u>NET INCOME/(EXPENDITURE)</u>		68,186	(3,084)	65,102	13,642
Transfers between funds		11,387	(11,387)	-	-
NET MOVEMENTS IN FUNDS		79,573	(14,471)	65,102	13,642
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2020		1,015,020	352,678	1,367,698	1,354,056
Total Funds at 31 October 2021		1,094,593	338,207	1,432,800	1,367,698

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 20 to 34 form part of these Financial Statements.

CONSOLIDATED & CHARITY STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2021**

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<u>FIXED ASSETS</u>					
Tangible assets	7	1,041,694	1,064,967	1,041,694	1,064,967
Investments	8	-	-	1	1
		<u>1,041,694</u>	<u>1,064,967</u>	<u>1,041,695</u>	<u>1,064,968</u>
<u>CURRENT ASSETS</u>					
Stocks	9	6,100	6,100	4,700	4,700
Debtors due after more than one year	10	-	-	-	-
Debtors due within one year	10	115,879	77,688	322,188	245,553
Cash at Bank and in Hand		387,905	344,453	174,178	173,799
		<u>509,884</u>	<u>428,241</u>	<u>501,066</u>	<u>424,052</u>
<u>CREDITORS</u>					
Amounts falling due within one year	11	(66,904)	(55,238)	(58,087)	(51,050)
		<u>442,980</u>	<u>373,003</u>	<u>442,979</u>	<u>373,002</u>
<u>NET CURRENT ASSETS</u>					
Total assets less current liabilities		1,484,674	1,437,970	1,484,674	1,437,970
<u>CREDITORS</u>					
Amounts falling due after more than one year	12	(51,874)	(70,272)	(51,874)	(70,272)
		<u>1,432,800</u>	<u>1,367,698</u>	<u>1,432,800</u>	<u>1,367,698</u>
<u>NET ASSETS</u>					
Represented by					
<u>FUNDS</u>					
Unrestricted funds					
General	13 & 14	1,004,848	990,933	1,004,848	990,933
Designated	13 & 14	89,745	24,087	89,745	24,087
Restricted funds					
	13 & 14	338,207	352,678	338,207	352,678
		<u>1,432,800</u>	<u>1,367,698</u>	<u>1,432,800</u>	<u>1,367,698</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 20 to 34 form part of these Financial Statements.

The Financial Statements on pages 17 to 34 were approved by the Trustees on 44650 and signed on their behalf by:

.....
I Nelson - Trustee
30 March 2022

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Notes below</u>	<u>Total Funds 2021 £</u>	<u>Total Funds 2020 £</u>
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	a)	<u>42,159</u>	<u>73,656</u>
Cash flows from investing activities:			
Interest received		926	397
Rents received		19,800	18,400
Proceeds from sale of fixed assets		-	-
Purchase of fixed assets		<u>(10,531)</u>	<u>(4,165)</u>
Net cash provided by/ (used in) investing activities		<u>10,195</u>	<u>14,632</u>
Cash flows from financing activities:			
Repayments of borrowing		(8,902)	(7,039)
Cash inflow from new borrowing		-	50,000
Net cash provided by/ (used in) financing activities		<u>(8,902)</u>	<u>42,961</u>
Change in cash and cash equivalents in the year		43,452	131,249
Cash and cash equivalents at the start of the year	b)	344,453	213,204
Cash and cash equivalents at the end of the year	b)	<u>387,905</u>	<u>344,453</u>

a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities

Net income/(expenditure) for the year			
(as per the statement of financial activities on page 17)		65,102	13,642
Adjustments for:			
Depreciation charges		33,804	38,591
Interest received		(926)	(397)
Rents received		(19,800)	(18,400)
Loss/(profit) on sale of fixed assets		-	1,405
(Increase)/decrease in stocks		-	7,899
(Increase)/decrease in debtors		(38,191)	49,436
Increase/(decrease) in creditors		2,170	(18,520)
Net cash provided by/ (used in) operating activities		<u>42,159</u>	<u>73,656</u>

b) Analysis of cash and cash equivalents

Cash in hand	1,209	3,050
Notice deposits (less than 3 months)	386,697	341,403
Total cash and cash equivalents	<u>387,905</u>	<u>344,453</u>

The notes on pages 20 to 34 form part of these Financial Statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kings Church Centre Norwich meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the company, there are 7 members.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

In response to the Covid-19 global pandemic, the Trustees are reviewing the activities of the Charity and its subsidiary and are looking to modify activities where necessary to meet the change in market conditions.

Projections prepared for the period to 31 October 2022 are based on the following main assumptions:

Ensuring we are following God's plan for the Charity.

God continuing to provide income from members' giving. Giving has increased since lockdown.

Expenditure on fixed assets and unessential maintenance being deferred.

Continuing to bless others by directing resources appropriately.

King's Coffee not returning to historic sales levels until May 2022.

King's Conferencing not returning to historic sales levels until July 2022.

Restructuring King's Conferencing to facilitate partnerships with other Christian based organisations.

Restructuring of some staff roles and activities.

Use of government bounce back loan if necessary.

Close financial control on a daily and monthly basis.

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the charity can be reasonably quantified. They are valued by the Trustees at the market value they would have been willing to pay for the goods or services.

1.06 Grants

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	33%
Hired out Equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at the lower of cost and net realisable value.

1.12 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow-moving, obsolete or damaged stock where net realisable value is less than cost.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.16 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Taxation

Kings Church Centre Norwich is a registered charity and not subject to Income or Corporation Tax. Irrecoverable input tax is accounted for as incurred.

1.18 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2020 - £Nil).

1.19 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.20 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.21 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.22 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.23 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these accounts.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

2 Funds

2.01 General Fund (unrestricted)

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the charity's other funds in order to meet expenditure requirements. The other funds of the charity are:-

2.02 King's Centre Fund, (restricted)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 Specific Gifts Fund, (restricted)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 Cyclical Maintenance Fund, (designated)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

2.05 Giving Gifts Fund, (designated)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.06 Site Specific Fund, (designated)

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.07 Gift Days Fund, (restricted)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.08 Specific Community Funds, including the Big Lottery Fund (restricted)

The Specific Community Funds were set up in year ending 31 October 2015 to control and account for community based activities for which funds have generously been donated by third parties, members and the church. The Big Lottery Fund provided a grant to support King's Venue with effect from 1 April 2017.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021**

3 Income	<u>Group</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3.1 Donations and Gifts	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Regular Offerings	389,597	10	389,607	388,487
Tax Refunds including Interest	74,172	8,712	82,884	92,032
Special Offerings	550	55,660	56,210	91,213
Special Community project funding	-	1,529	1,529	924
Grants	56,145	40,169	96,314	117,414
Legacies	-	-	-	-
Donated Goods	915	-	915	2,010
Sundry Income	17,012	-	17,012	14,161
	<u>538,391</u>	<u>106,080</u>	<u>644,471</u>	<u>706,241</u>
3.2 Income from charitable activities				
Hire of premises & Coffee Shop	117,201	-	117,201	148,289
WordPlus	-	-	-	12
King's Books	1,228	-	1,228	1,688
	<u>118,429</u>	<u>-</u>	<u>118,429</u>	<u>149,989</u>
3.3 Investment Income				
Building Lease	19,800	-	19,800	18,400
Interest Received	926	-	926	397
	<u>20,726</u>	<u>-</u>	<u>20,726</u>	<u>18,797</u>
3.4 Other Income				
Asset Sales	-	-	-	-
Salary Support Income	12,415	-	12,415	17,723
	<u>12,415</u>	<u>-</u>	<u>12,415</u>	<u>17,723</u>
Total Income	<u>689,961</u>	<u>106,080</u>	<u>796,041</u>	<u>892,750</u>

Of the £892,750 income in 2020, £746,608 related to unrestricted funds and £146,142 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2020</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	23,982	-	23,982	33,272
WordPlus direct costs	-	-	-	6,915
King's Books	704	-	704	1,217
	<u>24,686</u>	<u>-</u>	<u>24,686</u>	<u>41,404</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	421,898	22,074	443,972	522,245
Travel, Conferences and Accommodation	8,992	-	8,992	10,025
Books and Tapes	1,038	-	1,038	2,183
Refreshment Bar	1,263	-	1,263	11,181
Subscriptions	3,481	-	3,481	5,614
Hospitality	169	-	169	53
Sundries	4,177	-	4,177	4,980
Printing, Postage and Stationery	2,624	-	2,624	4,714
Electronic Communications	85	-	85	223
IT	11,198	-	11,198	8,366
Advertising	-	-	-	-
Equipment Hire	3,154	-	3,154	3,521
Telephone	5,145	-	5,145	5,062
Building Running Costs and Utilities	32,964	-	32,964	35,007
Insurance	5,709	-	5,709	5,418
Rent	(1,901)	-	(1,901)	2,004
Depreciation	10,756	23,048	33,804	38,591
Profit on sale of assets	-	-	-	1,405
Mortgage & Loan Interest	893	-	893	881
Bank Charges	1,804	29	1,833	1,918
Non-refundable VAT	-	-	-	7,051
Repairs and Maintenance	49,610	-	49,610	27,489
Governance Costs (see note 6)	6,637	-	6,637	6,373
	<u>569,696</u>	<u>45,151</u>	<u>614,847</u>	<u>704,304</u>
4.3 Grants and Donations Given				
Gifts and Donations	27,393	34,358	61,751	89,584
Special Community Projects	-	29,655	29,655	43,816
	<u>27,393</u>	<u>64,013</u>	<u>91,406</u>	<u>133,400</u>
Total Expenditure	<u>621,775</u>	<u>109,164</u>	<u>730,939</u>	<u>879,108</u>

Of the £879,108 expenditure in 2020, £735,217 related to unrestricted funds and £143,889 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2021		2020	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	8,532	-	59	-
Local church planting and support	6,237	-	9,400	-
International church planting & support	10,581	-	16,360	-
Christian youth support projects	-	-	1,106	-
National New Frontiers projects	-	-	-	-
Regional New Frontiers projects	15,800	-	17,405	-
Missionary work abroad	-	2,400	-	2,400
Famine relief	3,131	-	12,348	-
International Christian projects	-	-	-	-
Christian literature & evangelism	894	14,176	1,675	28,831
	<u>45,175</u>	<u>16,576</u>	<u>58,353</u>	<u>31,231</u>
Total Donations in year		<u>61,751</u>		<u>89,584</u>

The total donations made to charities in the year was £39,912 and £46,363 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2021	Group Total 2020
	£	£	£	£
Audit Fees	5,825	-	5,825	5,361
Professional Fees	812	-	812	1,012
	<u>6,637</u>	<u>-</u>	<u>6,637</u>	<u>6,373</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****7 Tangible Fixed Assets - Group & Charity**

	<u>Freehold Land & Buildings</u>	<u>Fixtures Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 November 2020	1,522,393	368,064	1,890,457
Additions	-	10,531	10,531
Disposals	-	(6,481)	(6,481)
At 31 October 2021	<u>1,522,393</u>	<u>372,114</u>	<u>1,894,507</u>
DEPRECIATION			
At 1 November 2020	483,246	342,244	825,490
Charge for Year	23,048	10,756	33,804
Eliminated on disposals	-	(6,481)	(6,481)
At 31 October 2021	<u>506,294</u>	<u>346,519</u>	<u>852,813</u>
NET BOOK VALUE			
At 31 October 2021	<u>1,016,099</u>	<u>25,595</u>	<u>1,041,694</u>
At 31 October 2020	<u>1,039,147</u>	<u>25,820</u>	<u>1,064,967</u>

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

8 Investments

The Charity holds one ordinary share of £1 (2020 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd, which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 29.

9 <u>Stocks</u>	<u>Group 2021</u>	<u>Group 2020</u>	<u>Charity 2021</u>	<u>Charity 2020</u>
	£	£	£	£
Finished Goods for resale	6,100	6,100	4,700	4,700

10 Debtors and Prepayments

	<u>Group 2021</u>	<u>Group 2020</u>	<u>Charity 2021</u>	<u>Charity 2020</u>
	£	£	£	£
Loan due after more than 1 year	-	-	-	-
Trade Debtors	20,191	18,220	-	-
Other Debtors	10,803	9,611	10,856	9,611
Due from Subsidiary	-	-	226,447	186,085
Income Tax Recoverable	82,884	49,857	82,884	49,857
Prepayments	2,001	-	2,001	-
	<u>115,879</u>	<u>77,688</u>	<u>322,188</u>	<u>245,553</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****11 Creditors - Amounts falling due within one year**

	<u>Group</u> <u>2021</u>	<u>Group</u> <u>2020</u>	<u>Charity</u> <u>2021</u>	<u>Charity</u> <u>2020</u>
	£	£	£	£
Bank Loan	10,000	705	10,000	705
Member's loans	7,436	7,235	7,436	7,235
Trade Creditors	15,050	7,784	8,633	5,421
Deferred Income	4,791	15,670	4,791	15,670
Accruals	21,127	17,804	18,727	15,979
Due to Subsidiary	-	-	-	-
Taxation and Social Security Costs	8,500	6,040	8,500	6,040
Other Creditors	-	-	-	-
	66,904	55,238	58,087	51,050
Deferred income b/f	15,670	7,706	15,670	7,706
Released in the year	(15,670)	(7,706)	(15,670)	(7,706)
Added in the year	4,791	15,670	4,791	15,670
Deferred income c/f	4,791	15,670	4,791	15,670

12 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2021</u>	<u>Group</u> <u>2020</u>	<u>Charity</u> <u>2021</u>	<u>Charity</u> <u>2020</u>
	£	£	£	£
Bank Loan	38,333	49,295	38,333	49,295
Members Loans	13,541	20,977	13,541	20,977
	51,874	70,272	51,874	70,272
Bank and other loans are repayable as follows:				
Due within one year	17,436	7,940	17,436	7,940
Due between two and five years	51,874	35,927	51,874	35,927
Due after five years	-	34,345	-	34,345
	69,310	78,212	69,310	78,212

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****13 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
King's Money Advice Fund	-	-	-	-	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
Big Lottery Fund - The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

14 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
King's Money Advice Fund	-	-	-	-	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
Big Lottery Fund - The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****15 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

16 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****17 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,993	261,729	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	78,563	-	78,563
Big Lottery Fund - The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,694	442,980	(51,874)	1,432,800

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

18 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,994	261,728	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	78,563	-	78,563
Big Lottery Fund - The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,695	442,979	(51,874)	1,432,800

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****19 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,218	265,987	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,967	373,003	(70,272)	1,367,698

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

20 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,219	265,986	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,968	373,002	(70,272)	1,367,698

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

21 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u> <u>2021</u> <u>£</u>	<u>Group</u> <u>2020</u> <u>£</u>	<u>Charity</u> <u>2021</u> <u>£</u>	<u>Charity</u> <u>2020</u> <u>£</u>
Wages and Salaries	395,909	466,854	277,579	310,872
Social Security Costs	26,725	31,388	26,725	31,388
Pension Contributions	21,338	24,002	21,338	24,002
	<u>443,972</u>	<u>522,245</u>	<u>325,642</u>	<u>366,263</u>

	<u>Group</u> <u>2021</u> <u>No.</u>	<u>Group</u> <u>2020</u> <u>No.</u>	<u>Charity</u> <u>2021</u> <u>No.</u>	<u>Charity</u> <u>2020</u> <u>No.</u>
Average weekly number of employees	15	17	9	10

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £174,767 (2020: £200,696).

22 Financial Commitments- Group & Charity

At 31 October 2021 the Group & the Charity had annual commitments under non cancellable operating leases as follows:

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Land and buildings:		
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five years	-	-
	<u>-</u>	<u>-</u>

23 Capital Commitments - Group & Charity

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>2,070</u>	<u>5,361</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

24 Post Balance Sheet Event - Group & Charity

As a result of the Covid-19 global pandemic, the activities of the Charity have changed to reflect government guidance, God's direction and the needs of the community and church members. The Coffee Shop and Conferencing facilities have been in limited operation since 20 March 2020 lockdown. The Trustees are continuing to review the activities of its subsidiary and are looking to the Directors to modify activities where necessary to meet the change in market conditions.

A review of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

25 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

During the year, Ailsa Magee, the wife of a Trustee, was employed by the charity and received remuneration of £18,869 (2020: £18,869).

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £100,391 (2020: £104,382).

26 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2021 other than the remote possibility of repaying grants if the terms are not complied with.

27 Control - Charity

No one member has control of the Charity.

28 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £21,338 (2020: £24,002) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2020: £Nil).

29 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2021</u> £	<u>KCCFN</u> <u>2020</u> £
Turnover	125,519	153,297
Cost of Sales	(126,817)	(141,368)
Gross Profit	(1,298)	11,929
Other Income	19,628	10,451
Administrative expenses	(17,716)	(22,097)
Net Profit	614	283
Gift Aid to Kings Church Centre Norwich	(614)	(283)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	235,318	190,274
Liabilities	(235,317)	(190,273)
	<u>1</u>	<u>1</u>

30 Charity's Net Income/(Expenditure)

The Charity had net income for the year of £64,488 (2020: net income for the year of £13,361).

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****GENERAL FUND (Unrestricted Fund)**

	2021	2020
	£	£
INCOME		
Regular Giving	389,597	388,487
Tax Refunds	74,172	76,002
Special Offerings	550	601
Salary Support Income	12,415	17,723
Building Lease	19,800	18,400
King's Conferencing	77,522	117,481
King's Coffee	39,679	30,808
WordPlus	-	12
King's Books	1,228	1,688
Church Activities	17,012	14,161
Grants Received	56,145	78,838
Donated Goods	915	2,010
Interest Received	926	397
	<u>689,961</u>	<u>746,608</u>
EXPENDITURE		
Salaries and Ministry	421,898	491,840
Maintenance of buildings & equipment	21,126	17,118
Building Running Costs and Utilities	32,964	35,007
Bad Debts written off/(back)	(130)	344
Direct Costs of Hire	-	1,589
King's Coffee costs	24,112	31,339
WordPlus direct costs	-	6,915
King's Books	704	1,217
Equipment Hire	3,154	3,521
Insurance	5,709	5,418
Gifts and Donations	1	95
Travel, Conference and Accommodation	8,992	10,025
Teaching Resources	1,038	2,183
Lease rentals paid	(1,901)	2,004
Refreshments	1,263	11,181
Subscriptions	3,481	5,614
Sundries	4,177	4,980
Telephone	5,145	5,062
Printing, Postage and Stationery	2,624	4,714
Communications - Electronic	85	223
IT	11,198	8,366
Depreciation	10,756	15,543
Loss on sale of assets	-	1,405
Bank Charges	1,804	1,918
Loan Interest	893	881
Non-refundable VAT	-	7,051
Auditors Remuneration	5,825	5,361
Other Professional Fees	812	1,012
Hospitality	169	53
Total costs	<u>(565,899)</u>	<u>(681,979)</u>
Net income	<u>124,062</u>	<u>64,629</u>
Transfers from/(to) other funds	<u>(110,147)</u>	<u>(44,113)</u>
NET MOVEMENT IN FUND	<u>13,915</u>	<u>20,516</u>
Fund Balance at 01 November 2020	990,933	970,417
FUND BALANCE AT 31 OCTOBER 2021	<u><u>1,004,848</u></u>	<u><u>990,933</u></u>

This page does not form part of the statutory accounts.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

CYCLICAL MAINTENANCE FUND (Designated Fund)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

	<u>2021</u> £	<u>2020</u> £
INCOME		
External Grants Received	-	-
Other Income	-	-
	<hr/>	<hr/>
EXPENDITURE		
Property and Equipment Maintenance	28,338	10,371
	<hr/>	<hr/>
NET MOVEMENT IN FUND	(28,338)	(10,371)
Transfers from / (to) other funds		
Allocation from General fund	75,500	12,000
Fund Balance at 01 November 2020	3,693	2,064
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/>	<hr/> <hr/>

GIVING FUND (Designated Fund)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

	Group		Charity	
	<u>2021</u> £	<u>2020</u> £	<u>2021</u> £	<u>2020</u> £
INCOME				
Specific donations	-	150	-	150
EXPENDITURE				
Donations	27,392	42,867	27,392	42,867
Transfers from / (to) other funds	39,034	34,906	39,034	34,906
NET MOVEMENT IN FUND	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at 01 November 2020	12,093	19,904	12,093	19,904
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory accounts.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****SITE SPECIFIC FUND (Designated Fund)**

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

	<u>2021</u> £	<u>2020</u> £
EXPENDITURE		
Small Equipment	-	-
General Materials and Consumables	122	-
Property Rental	24	-
Donations	-	-
	<hr/> 146	<hr/> -
Transfers from/(to) other funds	7,000	-
NET MOVEMENT IN FUND	<hr/> 6,854	<hr/> -
Fund Balance at 01 November 2020	8,301	8,301
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/> 15,155	<hr/> <hr/> 8,301

GIFT DAYS FUND (Restricted Fund)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

	<u>2021</u> £	<u>2020</u> £
INCOME		
Donations Received	41,654	81,225
Tax Refunds & Interest	6,428	14,038
	<hr/> 48,082	<hr/> 95,263
EXPENDITURE		
Donations Made	24,661	42,965
	<hr/> 23,421	<hr/> 52,298
Transfers from/(to) other funds	(24,461)	(29,787)
NET MOVEMENT IN FUND	<hr/> (1,040)	<hr/> 22,511
Fund Balance at 01 November 2020	79,603	57,092
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/> 78,563	<hr/> <hr/> 79,603

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KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

SPECIFIC GIFT FUND (Restricted fund)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

	<u>2021</u> £	<u>2020</u> £
INCOME		
Donations Received	13,906	7,967
Tax Refunds & interest	2,284	1,992
	<hr/> 16,190	<hr/> 9,959
EXPENDITURE		
Donations Made	9,697	6,708
	<hr/> 6,493	<hr/> 3,251
Transfers from/(to) other funds	<hr/> -	<hr/> -
NET MOVEMENT IN FUND	6,493	3,251
Fund Balance at 01 November 2020	3,326	75
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/> 9,819	<hr/> <hr/> 3,326

KING'S CENTRE FUND (Restricted Fund)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

	<u>2021</u> £	<u>2020</u> £
EXPENDITURE		
Depreciation of freehold property	23,048	23,048
Transfers from/(to) other funds	-	-
NET MOVEMENT IN FUND	<hr/> (23,048)	<hr/> (23,048)
Fund Balance at 01 November 2020	269,749	292,797
BALANCE AS AT 31 OCTOBER 2021	<hr/> <hr/> 246,701	<hr/> <hr/> 269,749

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****SPECIFIC COMMUNITY FUNDS (Restricted funds)**

The Specific Community Funds were set up in year ending 31 October 2015 to control and account for community based activities for which funds have generously been donated by third parties, members and the church. The Big Lottery Fund provided a grant to support King's Venue with effect from 1 April 2017.

	King's Care		King's Money Advice		King's Venue - Big Lottery Fund Grant	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
INCOME						
Income for Community Activities	1,369	374	-	-	160	550
Special donation	100	1,270	-	-	-	-
Ad-hoc Giving Received	10	-	-	-	-	-
External Grants Received	5,000	5,185	-	-	35,169	33,391
Room Hire Income	-	-	-	-	-	-
	6,479	6,829	-	-	35,329	33,941
EXPENDITURE						
General Materials & Consumables	26	732	-	-	2,442	2,281
Small items of Equipment	696	83	-	-	1,611	1,501
Refreshments	2,585	7,038	-	-	194	515
Salary Costs	4,051	4,007	-	5,431	18,023	20,967
Training	211	12	-	-	10	-
Property Lease Rental	7,400	7,400	-	3,000	9,932	9,500
Insurance	-	-	-	470	-	-
Travel & Subsistence	194	147	-	-	-	-
Vehicle Hire	66	125	-	-	-	-
Hospitality	-	-	-	26	-	-
Printing & Stationery	-	17	-	20	257	187
Telephone & Postage	-	-	-	521	503	469
Resources	-	-	-	30	-	-
IT	-	-	-	-	661	1,388
Subscriptions	-	-	-	1,124	-	-
Consultancy	-	-	-	-	570	575
Equipment Hire	-	-	-	-	-	232
Equipment Maintenance	376	-	-	-	246	436
Photocopier costs	-	-	-	-	372	238
Repairs	-	-	-	-	14	1,477
Cleaning	31	516	-	-	240	240
Bank Charges	29	-	-	-	-	-
Donations Made	973	56	-	90	45	319
	16,638	20,133	-	10,712	35,120	40,325
NET MOVEMENT IN YEAR	(10,159)	(13,304)	-	(10,712)	209	(6,384)
Transfers from/(to) other funds	10,159	13,304	-	10,712	2,915	2,978
NET MOVEMENT IN FUND	-	-	-	-	3,124	(3,406)
Fund Balance at 01 November 2020	-	-	-	-	-	3,406
BALANCE AS AT 31 OCTOBER 2021	-	-	-	-	3,124	-

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