

KINGS CHURCH CENTRE NORWICH

England & Wales · Charity number 1083049

Details

Other names	KINGS CHURCH CENTRE, NORWICH, NK CENTRE, KINGS COMMUNITY CHURCH
Status	Registered
Legal form	Charitable company
Company number	03986517
Registered	2000-10-26
Register	View on the Charity Commission register

Contact

Address	Kings Community Church The Kings Centre King Street Norwich NR1 1PH
Phone	01603765795
Email	office@kings-norwich.com
Website	www.kings-norwich.com

Activities

Objects: 2.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN NORWICH AND THE EAST OF ENGLAND; AND 2.1.2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE TRUSTEES FROM TIME TO TIME

Activities: The principle activity of the charity is the advancement of the Christian Faith through worship and work within the local community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE NORWICH
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,815,841	£1,243,985	£1,943,612	16
2023-10-31	£917,191	£1,082,390	£1,359,256	15
2022-10-31	£1,051,110	£959,455	£1,524,455	14
2021-10-31	£796,041	£730,939	£1,432,800	15
2020-10-31	£892,750	£879,108	£1,367,698	17

Trustees

Name	Role	Appointed
John Stuart Jones	Chair	2020-11-18
Anne Gardiner		2024-09-05
Henrietta Sasraku-Neequaye		2021-03-24
James Paul drew		2022-11-02
MR IAN NELSON		
Timothy David Foster		2019-11-01

Accounts

KINGS CHURCH CENTRE NORWICH
(A charitable company limited by guarantee)

Registered Company No:3986517
Registered Charity No:1083049



CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2024

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	Mrs A Gardiner (appointed 31/07/2024) Mr I Nelson Mr J Drew Mr J Pereira Mr K Vinson (resigned 02/10/2024) Mr S Jones Mr T Foster Mrs H Sasraku-Neequaye
SECRETARY	Mr K Vinson (resigned 02/10/2024) Mr J Drew (appointed 02/10/2024)
OTHER KEY MANAGEMENT AND PERSONNEL:	
LEADERSHIP OF CHURCH & COMPANY MEMBERS	Mr T Skipper - Elder Mr G Hope - Elder Mr M Tutt - Elder Mr A Hopley - Elder Mr S Jones - Elder Mr P Hatton - Elder Mr S Hope - Elder Mr T Shaw
AUDITORS	TC Audit Limited Unit 8, Hopper Way Business Park Diss IP22 4GT

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report)

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2024. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 8 members (2023: 7). It is governed by a Memorandum and Articles of Association which were last amended on 6 June 2024. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing up to 31 October 2023, after which it was transferred to the Charity, and King's Coffee & Catering. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships with those who are isolated and lonely.

Winter night shelter washing sleeping bags

Over the winter of 2023/24 King's also supported Norwich City Council's winter shelter. A small team provided a laundry service for the sleeping bags used by the guests using the shelter. King's also provided Christmas gifts for all those using the winter shelter on Christmas Eve and Christmas Day.

Baby & Toddlers

On a Wednesday and Thursday morning during term time, King's offers a toddler group for parents in the surrounding area. We have between 25 and 30 families on each register. We have had new team members join this year and a new leader for Wednesdays.



Children come in at all different stages of development from new-borns up to 4 years - some of them are ready to interact and join in with the various activities and some are not, however, by the time they leave they will all sit down at circle time for stories and songs.



We have many families from different cultural backgrounds. From Eastern Europe, Africa, Asia and the Middle East. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers.

Several families are struggling financially, we have carried on with the changes we made last year to help. We use a donation system rather than a fee, we provide a small hygiene bank with free toiletries, we also have a coat swap rack where families can bring in coats which children have grown out of and swap for a bigger one.

Community Space

In January 2023 we started some warm spaces, which we are now calling community spaces, so the name works for all year.

Last Autumn 2023, after a summer break we restarted the Mondays community space for the over 55s which includes an optional lunch. This ran in the coffee shop until June 2024. Generally about 10-15 guests regularly attended and enjoy chatting and eating together.

A second community space has been for a couple of hours on a Thursday afternoon, with free refreshments, board games, newspapers etc in the King's coffee shop after it closes at 2pm. This ran again from October 2023 until Easter 2024. The numbers attending vary from week to week between about 10-20 people over the 2 hour period.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Over the summer of 2024, we took time to rethink these 2 groups and decided to try something a little different. When we restarted in September 2024 we decided to combine into one session and run for longer on a Monday

in the Lower ground floor space at the King's Centre. This means we have had more space and also combined the teams of volunteers. The numbers have been slowly increasing over the weeks and we now have about 20 - 25 contacts, with about 15 attending per week. We have games, chat, refreshments and an optional baked potato lunch. We also provide a small hygiene bank.

Saturday Family Fun

In March 2024 we tried our first Saturday Family Fun event. We opened the Lower Ground floor to local families for a free stay and play session for families with children 0-11 years. We had a craft room, under 5s room, big games room with table football, air hockey, bigger games and lots of Lego. We also served free breakfast, with a room for sitting, eating and chatting. We have now run 4 more sessions with the numbers steadily increasing. The last session in November 2024 - had 42 families attend - over 120 guests in all. These have been great times of building relationships with families, with people coming from many different cultures and backgrounds. We have good links with the local primary school who advertise the event for us.



English Language group

English Conversation classes at the King's Centre are a relaxed, informal space where learners of any level of English can come and practice their language skills, make friends and find community. Meeting weekly during term-time on Tuesdays, from 6.45-8.30pm, a typical session consists of socialising over tea, coffee or snacks, a group game, and a lesson plan on a topic relevant to daily life (family, work and job interviews, shopping, travel, festivals, etc) using a mix of discussion-based learning and written resources. Group size tends to be between 10 and 25 people, with 5 current volunteers on team.

The King's Venue

King's Community Church has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week to positively impact the community, run by volunteers many of whom are local.

The activities are free of charge, with donations received if offered, so that finances do not prevent people attending.

On Monday mornings, each week, the Venue is open to anyone for 'Cuppa and Catchup', providing a welcoming atmosphere for residents and church members alike. Wednesdays are 'Footsteps' days, during term time, when we invite parents with children aged 0-4 to come and play, listen to a story and sing together. This group has

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

proved so popular that we have begun to meet on Fridays too so that everyone has a chance to come. Other groups meet on a monthly basis, watching films, or providing a space just for men. During the Summer holidays, we were able to provide activities for local families, including two coach trips. A pit stop on 31st October was held offering hot chocolate, and a Christmas party is planned. These were made possible by a generous grant from Norfolk County Council.

The other activity based around the Venue is FISH (Food and Fun In the School Holidays). This scheme supports 15 families on the Mile Cross Estate who have children of Primary School age in receipt of Free School Meals. Every half term, we provide them with a selection of crafts plus either a bagful of groceries or a supermarket voucher.

Radiate Youth

'Radiate' is our youth work for the ages of 11-18.

We offer a dedicated youth program at each of our Sunday locations, designed to help young people engage with adult teachings in a way that resonates with them, while also addressing issues that are relevant to their lives.

Additionally, we host a youth group every Friday night, combining social activities with opportunities for young people to explore how faith applies to their everyday experiences. A team of trained volunteer youth leaders ensures the well-being and mentorship of the youth.

Over the past year, we have seen significant growth in both of these events, with strong friendships forming among the young people and numerous opportunities for them to build confidence and develop new skills. Several young individuals have taken on leadership roles, delivering talks and performing in the band, while many others have chosen to contribute to our children's ministry, "Generate," which serves the primary school age group.

We also take our young people to two residential events each year. 'Youth Weekend Away' in the Autumn term and 'Newday' in the Summer term.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Coffee Shop & Conferencing

Following the summer-long refurbishment, the Coffee Shop is back with many new and returning customers enjoying the new surroundings and additional space offered from the redesign.

"We're about caring for people and that's what I love about it here... It really is about the people, which the King's Centre is in total, but the Coffee Shop is the start of that." – Don Irving

King's Coffee



King's Coffee is pleased to have resumed its work with volunteers; supporting vulnerable adults to develop self-confidence and life skills, the unemployed to gain confidence and become work ready and church family to offer friendship, a listening ear and prayer.

It continues to provide great value for money and has a well-established clientele. King's Coffee is also being used by carers as a venue to support those with additional needs and mental health challenges, as well as have quiet pastoral meetings for church family, alongside those who are looking for a flexible space to meet with clients and work online.

The Coffee Shop is used to host an increasing number of events for church and community including:

- English Conversation Group – Tuesday evening
- 18-30 Ministry Worship & Teaching Evenings – two Sundays a term
- Radiate Youth hangout space – Fridays

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FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

King's Conferencing

The King's Centre is a quality conference venue in the centre of Norwich offering multi-purpose meeting spaces suitable for small meetings to large conferences for 650 clients. The Main Auditorium is popular for large-scale events as the space is so adaptable.



Staff were very welcoming and very accommodating throughout – one of the best conference events I have been to from a venue and service perspective. Nothing was “too much” and staff went the extra mile to make sure the day was a success – even taking an interest in the contents that were presented to the audience.

Would definitely recommend to any organisation and will be looking to book again for next year! – Charlie Atkins, Inclusive Schools Trust

Over the course of three days at the 10th annual “Sync the City” event, the King's Centre Conferencing Team served just under 1000 meals, over 800 canapés to delegates working on their budding business ideas.



We have gained new regular clients – Verisk – who now regularly host their whole-team meetings throughout the building (including the Main Auditorium), as well as getting repeat bookings from clients like the Norfolk Women's Media Association and Ormiston Families.

We have also been able to host the Open Christmas event for 2024 which, while a great undertaking, has great potential to do good in the wider community of Norwich.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

King's Catering

The King's Catering Team, bake, cook and prepare food for the Coffee Shop, King's Conferencing and KCCN events.

The catering team have been faithfully serving food to bookings of all sizes – from board meetings of 12 to conferences of 300. They meticulously plan for dietary requirements, fluctuations in numbers, and bespoke meals, as well as keeping the Coffee Shop stocked with scones, sausage rolls and cake.

As our numbers continue to grow, we are exploring new ways we can connect with, encourage and serve the young people at King's.



King's Kids

King's Kids is for all children in the church family between 0-11. We run groups across the sites. At our City Centre site we have three groups, Twinklers 0-2, Sparklers 3-4 and Generate 5-11. These groups meet almost every week and the team is growing strong. We have between 50-60 children each week at CC, we spend time getting to know them, having fun and reading the bible. At City west we have three groups running, Twinklers 0-3, Dynamos 3-6 and The Spark 5-11. There are around 25 children who attend these groups each week.

Throughout the year we have run events across the sites to connect with the wider community. These have been a mix of film nights, fun days, Halloween drop ins and due to last year's success of the Christmas Kids Fest we will be running this event again and will invite all the families that we have met through community groups to this event as well. Last year we had around 100 people (church and visitors) attend our kids fest event. Last year's Halloween drop in was so successful last year that they ran it for a second year and saw around 100 children pass through.

This year at City centre we have continued with our Year 6 discipleship group as last year it really helped these kids build really good friendships which helped them with the transition between Kids work and youth work. This group meets monthly before Radiate and we eat together and then do a bible study. The team for this has grown and we have a broader mix of kids attending now too. We also did a team social at Eaton Park which was a brilliant time to have fun together and get to know each other better.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Giving

People at King's give generously throughout the year to help enable and support all we do as a church family in the city and beyond. Every year we give away a percentage of our regular income and that obtained from specific gift days to organisations in the city, region and internationally to help other charities and churches. This year some of the ways we have given are:

- Ukraine - £3,441 – to help those afflicted by the conflict in Ukraine
- Kenya - £1,609 - to help our friends in Kenya provide much needed supplies in response to drought
- Local church planting and support - £32,987
- Hope Initiative / Warm Spaces and FISH projects - £12,571 - Continuing to love and serve people in our local communities through a number of practical ways including meal parcels and a laundry service. Provision for rough sleepers and disadvantaged families in Norwich including winter crisis response.
- [Relational Mission](#) - £7,812 - continue to start, strengthen and serve local churches.
- Supporting individuals engaged in missionary work abroad - £3,600
- Other international church planting and support - £16,068
- Christian literature, evangelism and pastoral support - £1,713

Sundays

On Sundays, we gathered in 3 locations around Norwich: The Golden Triangle ('City West'), Mile Cross estate, and in the City Centre for worship and teaching. We regularly gather around 400 people, from all walks of life, social groups and ages and anyone is welcome to come and join us, whatever their background or beliefs.

We also stream our Sunday gatherings and daily bible studies on YouTube.

Life Groups

During the week we gather in smaller groups (mainly in people's homes), called LIFE Groups. These are an essential part of the life of King's, as people share food, grow in their friendships and learn together what it means to follow Jesus in today's world. We have numerous groups who meet across the city and surrounding villages.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Financial review

Overall

The Charity has again been blessed by an increased level of income which has enabled it to maintain a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts. In addition the Charity has been in receipt of a legacy of £544,934 for the capital improvement or maintenance of the King's Centre.

The activities of the Coffee Shop and Conferencing functions have returned to pre-Covid levels and we plan to increase community outreach in year end 2025. In addition donations received have shown a marked increase. This has allowed the Charity to maintain a high level of grant and donation expenditure and have a net income of £571,856. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £121,022 (2023 : £23,593) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £215,072 and at the year end free reserves were £629,015. The Trustees are satisfied with the level of reserves.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company. Part of the legacy received was in the form of two freehold properties which have been treated as investment properties in these financial statements (see note 8) The trustees intend to sell the properties for fair value as market conditions allow.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Norfolk Community Foundation - Norfolk Winter Resilience Fund
Norfolk County Council

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids its profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs. Further related party transactions are summarised in note 25 to the financial statements.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 2 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

It is intended to expand the Coffee Shop and Conferencing facilities to generate more funds to support increasing ministry staff and overhead costs as a result of increasing rates of inflation and extra national insurance burdens. The Trustees are continuing to review the activities the Charity to ensure it can meet its obligations as they fall due.

Despite continual maintenance, having occurred the King's Centre for 25 years, there are major cyclical maintenance projects the trustees desire to undertake over the next 2 to 3 years in order to ensure the Charity and its beneficiaries can continue to enjoy the benefits of this wonderful facility. The Charity has been blessed with a substantial legacy which will enable such works to be undertaken.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES REPORT (including directors report) continued

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of Company Law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2022 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining
- prepare the financial statements on the going concern basis unless it is inappropriate to

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

TC Audit Limited was appointed as auditor after the year end and has indicated their willingness to continue in office as auditors.

Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Approved by the Board of Trustees on 11 June 2025 and signed on its behalf by:

.....
T Foster - Trustee
11 June 2025

Independent Auditor's Report to the Members Kings Church Centre Norwich

Opinion

We have audited the financial statements of Kings Church Centre Norwich (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 October 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions [in preparing the directors' report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have performed our own assessment of the susceptibility of the financial statements to material misstatement, including how fraud might occur, and concentrated our audit work in these areas in order to detect any material misstatements which may exist.

We have performed substantive testing of all material year end balances, and also performed substantive testing of a sample of other transactions during the year and of other year end balances.

We have performed preliminary analytical procedures to identify any unusual or unexpected relationships that may indicate an increased risk of material misstatement as a result of fraud.

We have performed substantive testing on a sample of journal entries made in the period in order to address the risk of fraud due to management override of controls.

We had a planning meeting with trustees and management prior to performing the audit, to establish the laws and regulations which are significant to the charity, and to obtain an understanding of the charity's policies and procedures to ensure compliance with these laws and regulations, including documentation of any instances of non-compliance.

We had a planning meeting with trustees and management prior to performing the audit, to obtain an understanding of the charity's policies and procedures on fraud risk, including knowledge of any actual, suspected or alleged fraud, as well as considering management assessment of the susceptibility of the financial statements to fraud.

We performed walk-through tests of income, expenditure, payroll, and bank systems to ensure that systems operated as documented.

The engagement team was selected to ensure that they collectively had the appropriate competences and capabilities to identify and recognise non-compliance with laws and regulations. We have communicated

relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit did not identify any matters relating to the detection of irregularities including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Liptrott

For and on behalf of TC EA Limited - Statutory Auditor

10 Stadium Business Ct

Millennium Way

Derby

DE24 8HP

A handwritten signature in black ink, appearing to read 'J Liptrott', with a horizontal line extending from the end of the signature.

Date: 30/07/2025

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2024**

	<u>Notes</u>	<u>Unrestricted Funds 2024 £</u>	<u>Restricted Funds 2024 £</u>	<u>Total Funds 2024 £</u>	<u>Total Funds 2023 £</u>
<u>INCOME</u>					
Donations and Gifts	3.1	623,472	732,073	1,355,545	497,054
Income from Charitable Activities	3.2	3,005	-	3,005	4,945
Income from trading activities	3.3	426,817	-	426,817	374,820
Investment Income	3.4	30,474	-	30,474	22,160
Other Income	3.5	-	-	-	18,212
<u>Total Income</u>		<u>1,083,768</u>	<u>732,073</u>	<u>1,815,841</u>	<u>917,191</u>
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	78,774	-	78,774	82,042
Expenditure on Charitable Activities					
Costs	4.2	819,836	242,990	1,062,826	888,567
Grants and Donations	4.3	27,721	74,664	102,385	111,781
<u>Total Expenditure</u>		<u>926,331</u>	<u>317,654</u>	<u>1,243,985</u>	<u>1,082,390</u>
<u>NET (EXPENDITURE)/INCOME</u>		157,437	414,419	571,856	(165,199)
Transfers between funds	22	(13,765)	13,765	-	-
Movement in valuation of investment properties			12,500	12,500	-
NET MOVEMENTS IN FUNDS		143,672	440,684	584,356	(165,199)
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2023		1,088,101	271,155	1,359,256	1,524,455
Total Funds at 31 October 2024		<u>1,231,773</u>	<u>711,839</u>	<u>1,943,612</u>	<u>1,359,256</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 20 to 34 form part of these Financial Statements.

CONSOLIDATED & CHARITY STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2024**

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<u>FIXED ASSETS</u>					
Tangible assets	7	1,091,154	1,003,840	1,091,154	1,003,840
Investments	8	-	-	1	1
		<u>1,091,154</u>	<u>1,003,840</u>	<u>1,091,155</u>	<u>1,003,841</u>
<u>CURRENT ASSETS</u>					
Stocks	9	9,605	9,397	5,000	4,935
Debtors due within one year	10	120,977	123,250	126,689	145,160
Current asset Investments	11	292,500	-	292,500	-
Cash at Bank and in Hand		571,774	321,057	557,893	290,985
		<u>994,856</u>	<u>453,704</u>	<u>982,082</u>	<u>441,080</u>
<u>CREDITORS</u>					
Amounts falling due within one year	12	(134,064)	(79,955)	(121,291)	(67,332)
		<u>860,792</u>	<u>373,749</u>	<u>860,791</u>	<u>373,748</u>
<u>NET CURRENT ASSETS</u>					
		<u>1,951,946</u>	<u>1,377,589</u>	<u>1,951,946</u>	<u>1,377,589</u>
<u>Total assets less current liabilities</u>					
		<u>1,943,612</u>	<u>1,359,256</u>	<u>1,943,612</u>	<u>1,359,256</u>
<u>CREDITORS</u>					
Amounts falling due after more than one year	13	(8,334)	(18,333)	(8,334)	(18,333)
		<u>1,943,612</u>	<u>1,359,256</u>	<u>1,943,612</u>	<u>1,359,256</u>
<u>NET ASSETS</u>					
Represented by					
<u>FUNDS</u>					
Unrestricted funds					
General	14 & 15	1,094,355	989,592	1,094,355	989,592
Designated	14 & 15	137,418	98,509	137,418	98,509
Restricted funds					
	14 & 15	711,839	271,155	711,839	271,155
		<u>1,943,612</u>	<u>1,359,256</u>	<u>1,943,612</u>	<u>1,359,256</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2022. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 20 to 34 form part of these Financial Statements.

The Financial Statements on pages 17 to 34 were approved by the Trustees on 11 June 2025 and signed on their behalf by:

.....
I Nelson - Trustee
11 June 2025

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2024**

	<u>Notes below</u>	<u>Total Funds 2024 £</u>	<u>Total Funds 2023 £</u>
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities	a)	<u>237,229</u>	<u>(184,119)</u>
Cash flows from investing activities:			
Interest received		8,756	5,910
Rents received		21,718	16,250
Purchase of fixed assets		<u>(1,022)</u>	<u>(23,593)</u>
Net cash provided by/ (used in) investing activities		<u>29,452</u>	<u>(1,433)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(15,964)</u>	<u>(17,294)</u>
Net cash provided by/ (used in) financing activities		<u>(15,964)</u>	<u>(17,294)</u>
Change in cash and cash equivalents in the year		250,717	(202,846)
Cash and cash equivalents at the start of the year	b)	321,057	523,903
Cash and cash equivalents at the end of the year	b)	<u>571,774</u>	<u>321,057</u>
<u>a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities</u>			
Net income/(expenditure) for the year			
(as per the statement of financial activities on page 17)		571,856	(165,199)
Adjustments for:			
Depreciation charges		33,708	36,108
Interest received		(8,756)	(5,910)
Legacies of non-cash assets		(400,000)	-
Rents received		(21,718)	(16,250)
(Increase)/decrease in stocks		(208)	(3,297)
(Increase)/decrease in debtors		2,273	(23,484)
Increase/(decrease) in creditors		60,074	(6,087)
Net cash (used in) / provided by operating activities		<u>237,229</u>	<u>(184,119)</u>
<u>b) Analysis of cash and cash equivalents</u>			
Cash in hand		2,950	2,420
Notice deposits (less than 3 months)		341,457	183,702
Notice deposits (less than 6 months)		86,658	-
Notice deposits (less than 9 months)		-	49,937
Notice deposits (greater than 12 months)		140,708	85,000
Total cash and cash equivalents		<u>571,774</u>	<u>321,057</u>

The notes on pages 20 to 34 form part of these Financial Statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kings Church Centre Norwich ("the Charity") meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a private company limited by guarantee incorporated in England & Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity, there are 8 members. The registered office is set out on page 1.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Consolidated Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the Charity can be reasonably quantified. They are valued by the Trustees or professional valuers at the market value they would have been willing to pay for the goods or services.

1.06 Grants Received

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. They are valued by the Trustees or professional valuers at the market value they would have been willing to pay for the goods or services.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	20%
Hired out Equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at cost.

1.12 Investment Properties - fixed and current assets

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA

1.13 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Accounting Policies (continued...)

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.15 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.17 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.18 Taxation

Kings Church Centre Facilities Norwich Ltd gifts all of its profits to Kings Church Centre Norwich and therefore does not pay any Corporation Tax. Kings Church Centre Norwich enjoys certain tax reliefs available to a registered charity and does not pay any Corporation Tax. Irrecoverable VAT is accounted for as incurred.

1.19 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2023 - £217).

1.20 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.21 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.22 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.23 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.24 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken, it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these financial statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Accounting Policies (continued...)

2 Funds

2.01 General Fund (unrestricted)

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the Charity's other funds in order to meet expenditure requirements. The other funds of the Charity are:-

2.02 King's Centre Fund, (restricted)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 Specific Gift Fund, (restricted)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 Cyclical Maintenance Fund, (designated)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

2.05 Hutton Fund, (designated)

This Fund was established in 2024 to control funds received from the estate of Claude Hutton and other specific income for the capital improvement or maintenance of the King's Centre.

2.06 Giving Gifts Fund, (designated)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.07 Site Specific Fund, (designated)

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.08 Gift Days Fund, (restricted)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.09 Kings Care Fund, (restricted)

The Kings Care fund was set up in 2002 to provide a weekly drop in for homeless and vulnerable people in Norwich. Due to changing needs this ceased in the year.

2.10 The Venue Fund, including the Big Lottery Fund (restricted)

The Venue fund was created in 2011 with a view to build relationships and offer support to local residents in the Mile Cross area of Norwich.

2.11 Warm Spaces (restricted)

Warm Spaces fund was created in January 2023. We offer the community an friendly space to come for an over 55 club, afterschool club and a general open to all meeting place / family zone.

2.12 Revaluation Reserve

This Reserve was created in 2024 following the revaluation of inherited investment properties.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024**

3 <u>Income</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3.1 Donations and Gifts	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Regular Offerings	479,008	50	479,058	365,541
Tax Refunds including Interest	115,364	14,287	129,651	65,942
Special Offerings	2,045	84,902	86,947	37,396
Special Community project funding	-	1,069	1,069	698
Grants	-	6,431	6,431	7,169
Legacies	-	595,334	595,334	500
Sundry Income	27,055	30,000	57,055	19,808
	<u>623,472</u>	<u>732,073</u>	<u>1,355,545</u>	<u>497,054</u>
3.2 Income from charitable activities				
King's Books	3,005	-	3,005	4,945
	<u>3,005</u>	<u>-</u>	<u>3,005</u>	<u>4,945</u>
3.3 Income from trading activities				
Hire of premises & Coffee Shop	426,817	-	426,817	374,820
	<u>426,817</u>	<u>-</u>	<u>426,817</u>	<u>374,820</u>
3.4 Investment Income				
Building Lease	21,718	-	21,718	16,250
Interest Received	8,756	-	8,756	5,910
	<u>30,474</u>	<u>-</u>	<u>30,474</u>	<u>22,160</u>
3.5 Other Income				
Salary Support Income	-	-	-	18,212
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,212</u>
Total Income	<u>1,083,768</u>	<u>732,073</u>	<u>1,815,841</u>	<u>917,191</u>

Of the £917,191 income in 2023, £870,104 related to unrestricted funds and £47,087 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2024</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2024</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2024</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2023</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	76,152	-	76,152	78,284
King's Books	2,622	-	2,622	3,758
	<u>78,774</u>	<u>-</u>	<u>78,774</u>	<u>82,042</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	566,048	18,464	584,512	548,681
Travel, Conferences and Accommodation	14,760	-	14,760	21,994
Books and Tapes	2,494	-	2,494	2,413
Refreshment Bar	8,613	-	8,613	10,796
Subscriptions	5,051	-	5,051	5,218
Hospitality	276	-	276	1,771
Sundries	5,070	-	5,070	6,001
Printing, Postage and Stationery	2,693	-	2,693	5,453
Electronic Communications	409	-	409	590
IT	16,526	-	16,526	13,899
Equipment Hire	5,527	-	5,527	9,721
Telephone	7,405	-	7,405	6,828
Building Running Costs and Utilities	85,664	-	85,664	82,060
Insurance	8,722	-	8,722	7,517
Rent	17,464	-	17,464	10,963
Depreciation	10,656	23,052	33,708	36,108
Mortgage & Loan Interest	1,319	-	1,319	1,470
Bank Charges	2,810	-	2,810	2,622
Non-refundable VAT	15,749	-	15,749	15,482
Repairs and Maintenance	30,382	201,474	231,856	79,655
Governance Costs (see note 6)	12,198	-	12,198	19,325
	<u>819,836</u>	<u>242,990</u>	<u>1,062,826</u>	<u>888,567</u>
4.3 Grants and Donations Given				
Gifts and Donations	27,721	57,627	85,348	90,083
Special Community Projects	-	17,037	17,037	21,698
	<u>27,721</u>	<u>74,664</u>	<u>102,385</u>	<u>111,781</u>
Total Expenditure	<u>926,331</u>	<u>317,654</u>	<u>1,243,985</u>	<u>1,082,390</u>

Of the £1,082,390 expenditure in 2023, £963,292 related to unrestricted funds and £119,098 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2024		2023	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	12,571	-	17,200	-
Local church planting and support	31,880	-	8,670	5,000
International church planting & support	16,068	-	10,700	-
Christian youth support projects	1,106	-	1,667	-
Regional New Frontiers projects	7,812	-	7,807	-
Missionary work abroad	-	3,600	-	3,300
Famine/Disaster relief	5,050	-	28,062	-
International Christian projects	-	-	-	-
Christian literature & evangelism	1,714	5,546	2,442	5,235
	<u>76,201</u>	<u>9,146</u>	<u>76,548</u>	<u>13,535</u>
Total Donations in year		<u>85,347</u>		<u>90,083</u>

The total donations made to charities in the year was £38,746 and £48,576 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2024	Group Total 2023
	£	£	£	£
Audit Fees	5,700	-	5,700	7,400
Professional Fees	6,498	-	6,498	11,925
	<u>12,198</u>	<u>-</u>	<u>12,198</u>	<u>19,325</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****7 Tangible Fixed Assets - Group & Charity**

	<u>Investment Properties</u>	<u>Freehold Land & Buildings</u>	<u>Fixtures & Equipment</u>	<u>Total</u>
	£	£	£	£
COST OR VALUATION				
At 1 November 2023	-	1,522,393	392,909	1,915,302
Additions	120,000	-	1,022	121,022
Disposals	-	-	(16,109)	(16,109)
Movement in valuation in the year	-	-	-	-
At 31 October 2024	120,000	1,522,393	377,822	2,020,215
DEPRECIATION				
At 1 November 2023	-	552,390	359,072	911,462
Charge for Year	-	23,052	10,656	33,708
Eliminated on disposals	-	-	(16,109)	(16,109)
At 31 October 2024	-	575,442	353,619	929,061
NET BOOK VALUE				
At 31 October 2024	120,000	946,951	24,203	1,091,154
At 31 October 2023	-	970,003	33,837	1,003,840

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

The investment property is stated at the trustees open market valuation having consulted with estate agents local to the properties. If the carrying assets had been recognised at cost would be at £Nil as it was received by gift to the charity.

8 Investments

The Charity holds one ordinary share of £1 (2023 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd (registered No 7307755), which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 30.

	<u>Group 2024</u>	<u>Group 2023</u>	<u>Charity 2024</u>	<u>Charity 2023</u>
	£	£	£	£
Investment in subsidiary	-	-	1	1
Total investments	-	-	1	1

9 Stocks

	<u>Group 2024</u>	<u>Group 2023</u>	<u>Charity 2024</u>	<u>Charity 2023</u>
	£	£	£	£
Raw Materials	4,605	4,462	-	-
Finished Goods for resale	5,000	4,935	5,000	4,935
	9,605	9,397	5,000	4,935

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****10 Debtors and Prepayments**

	<u>Group</u> <u>2024</u>	<u>Group</u> <u>2023</u>	<u>Charity</u> <u>2024</u>	<u>Charity</u> <u>2023</u>
	£	£	£	£
Trade Debtors	45,434	41,211	45,434	-
Other Debtors	1,292	3,743	1,292	3,743
Due from Subsidiary	-	-	5,712	63,121
Income Tax Recoverable	74,251	78,296	74,251	78,296
	<u>120,977</u>	<u>123,250</u>	<u>126,689</u>	<u>145,160</u>

11 Current Asset Investments

	<u>Group</u> <u>2024</u>	<u>Group</u> <u>2023</u>	<u>Charity</u> <u>2024</u>	<u>Charity</u> <u>2023</u>
	£	£	£	£
Investment property held for sale	292,500	-	292,500	-

The investment property is stated at the trustees open market valuation having consulted with estate agents local to the properties. If the carrying assets had been recognised at cost would be at £Nil as it was received by gift to the charity.

12 Creditors - Amounts falling due within one year

	<u>Group</u> <u>2024</u>	<u>Group</u> <u>2023</u>	<u>Charity</u> <u>2024</u>	<u>Charity</u> <u>2023</u>
	£	£	£	£
Bank Loan	10,000	10,000	10,000	10,000
Member's loans	-	5,965	-	5,965
Trade Creditors	25,279	14,782	15,306	5,059
Deferred Income	2,875	2,750	2,875	2,750
Accruals	34,715	35,158	31,915	32,258
Taxation and Social Security Costs	10,795	11,083	10,795	11,083
Other Creditors	50,400	217	50,400	217
	<u>134,064</u>	<u>79,955</u>	<u>121,291</u>	<u>67,332</u>
Deferred income b/f	2,750	2,500	2,750	2,500
Released in the year	(2,750)	(2,500)	(2,750)	(2,500)
Added in the year	2,875	2,750	2,875	2,750
Deferred income c/f	<u>2,875</u>	<u>2,750</u>	<u>2,875</u>	<u>2,750</u>

13 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2024</u>	<u>Group</u> <u>2023</u>	<u>Charity</u> <u>2024</u>	<u>Charity</u> <u>2023</u>
	£	£	£	£
Bank Loan	8,334	18,333	8,334	18,333
Members Loans	-	-	-	-
	<u>8,334</u>	<u>18,333</u>	<u>8,334</u>	<u>18,333</u>
Bank and other loans are repayable as follows:				
Due within one year	10,000	15,965	10,000	15,965
Due between two and five years	8,334	18,333	8,334	18,333
	<u>18,334</u>	<u>34,298</u>	<u>18,334</u>	<u>34,298</u>

The bank loan is secured by of a fixed charge over the Charities freehold property at King St Norwich.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****14 Reconciliation of Movements in Funds - Group 2024**

	As At 1 Nov 2023 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2024 £
Undesignated General Fund	989,592	1,083,768	(910,698)	(68,307)	1,094,355
Designated Funds:					
Cyclical Maintenance Fund	9,924	-	6,000	-	15,924
Giving Fund	69,742	-	(18,149)	54,542	106,135
Site Specific Fund	18,843	-	(3,484)	-	15,359
Total Designated Funds	98,509	-	(15,633)	54,542	137,418
Restricted Funds:					
King's Centre Fund	200,605	-	(23,052)	-	177,553
King's Care Fund	-	-	-	-	-
Warm Spaces	313	3,069	(16,419)	13,038	1
Gift Days Fund	66,372	82,266	(42,230)	(24,753)	81,655
The Venue	1	3,681	(18,261)	14,579	-
Specific Gift Fund	3,864	16,723	(16,218)	-	4,369
Revaluation Reserve	-	12,500	-	-	12,500
Hutton Fund	-	626,334	(201,474)	10,901	435,761
Total Restricted Funds	271,155	744,573	(317,654)	13,765	711,839
Total Funds	1,359,256	1,828,341	(1,243,985)	-	1,943,612

See note 22 for an analysis of transfers between funds

15 Reconciliation of Movements in Funds - Charity 2024

	As At 1 Nov 2023 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2024 £
Undesignated General Fund	989,592	1,083,768	(910,698)	(68,307)	1,094,355
Designated Funds:					
Cyclical Maintenance Fund	9,924	-	6,000	-	15,924
Giving Fund	69,742	-	(18,149)	54,542	106,135
Site Specific Fund	18,843	-	(3,484)	-	15,359
Total Designated Funds	98,509	-	(15,633)	54,542	137,418
Restricted Funds:					
King's Centre Fund	200,605	-	(23,052)	-	177,553
King's Care Fund	-	-	-	-	-
Warm Spaces	313	3,069	(16,419)	13,038	1
Gift Days Fund	66,372	82,266	(42,230)	(24,753)	81,655
The Venue	1	3,681	(18,261)	14,579	-
Specific Gift Fund	3,864	16,723	(16,218)	-	4,369
Revaluation Reserve	-	12,500	-	-	12,500
Hutton Fund	-	626,334	(201,474)	10,901	435,761
Total Restricted Funds	271,155	744,573	(317,654)	13,765	711,839
Total Funds	1,359,256	1,828,341	(1,243,985)	-	1,943,612

See note 22 for an analysis of transfers between funds

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****16 Reconciliation of Movements in Funds - Group 2023**

	As At 1 Nov 2022 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2023 £
Undesignated General Fund	967,011	870,104	(894,837)	47,314	989,592
Designated Funds:					
Cyclical Maintenance Fund	130,803	-	(46,879)	(74,000)	9,924
Giving Fund	48,885	-	(21,042)	41,899	69,742
Site Specific Fund	14,377	-	(534)	5,000	18,843
Total Designated Funds	194,065	-	(68,455)	(27,101)	98,509
Restricted Funds:					
King's Centre Fund	223,653	-	(23,048)	-	200,605
King's Care Fund	1	831	(5,885)	5,053	-
Warm Spaces	-	3,628	(5,518)	2,203	313
Gift Days Fund	120,580	29,708	(47,726)	(36,190)	66,372
The Venue	10,575	20	(19,315)	8,721	1
Specific Gift Fund	8,570	12,900	(17,606)	-	3,864
Revaluation Reserve	-	-	-	-	-
Hutton Fund	-	-	-	-	-
Total Restricted Funds	363,379	47,087	(119,098)	(20,213)	271,155
Total Funds	1,524,455	917,191	(1,082,390)	-	1,359,256

See note 22 for an analysis of transfers between funds

17 Reconciliation of Movements in Funds - Charity 2023

	As At 1 Nov 2022 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2023 £
Undesignated General Fund	967,011	870,104	(894,837)	47,314	989,592
Designated Funds:					
Cyclical Maintenance Fund	130,803	-	(46,879)	(74,000)	9,924
Giving Fund	48,885	-	(21,042)	41,899	69,742
Site Specific Fund	14,377	-	(534)	5,000	18,843
Total Designated Funds	194,065	-	(68,455)	(27,101)	98,509
Restricted Funds:					
King's Centre Fund	223,653	-	(23,048)	-	200,605
King's Care Fund	1	831	(5,885)	5,053	-
Warm Spaces	-	3,628	(5,518)	2,203	313
Gift Days Fund	120,580	29,708	(47,726)	(36,190)	66,372
The Venue	10,575	20	(19,315)	8,721	1
Specific Gift Fund	8,570	12,900	(17,606)	-	3,864
Revaluation Reserve	-	-	-	-	-
Hutton Fund	-	-	-	-	-
Total Restricted Funds	363,379	47,087	(119,098)	(20,213)	271,155
Total Funds	1,524,455	917,191	(1,082,390)	-	1,359,256

See note 22 for an analysis of transfers between funds

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****18 Analysis of net assets between the Funds - Group 2024**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2024 £
Undesignated General Fund	465,340	637,349	(8,334)	1,094,355
Designated Funds:				
Cyclical Maintenance Fund	-	15,924	-	15,924
Giving Fund	-	106,135	-	106,135
Site Specific Fund	-	15,359	-	15,359
Total Designated Funds	-	137,418	-	137,418
Restricted funds				
King's Centre Fund	177,553	-	-	177,553
King's Care Fund	-	-	-	-
Warm Spaces	-	1	-	1
Gift Days Fund	-	81,655	-	81,655
The Venue	-	-	-	-
Specific Gift Fund	-	4,369	-	4,369
Revaluation Reserve	12,500	-	-	12,500
Hutton Fund	435,761	-	-	435,761
Total Restricted Funds	625,814	86,025	-	711,839
Total Funds	1,091,154	860,792	(8,334)	1,943,612

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

19 Analysis of net assets between the Funds - Charity 2024

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2024 £
Undesignated General Fund	465,341	637,348	(8,334)	1,094,355
Designated Funds:				
Cyclical Maintenance Fund	-	15,924	-	15,924
Giving Fund	-	106,135	-	106,135
Site Specific Fund	-	15,359	-	15,359
Total Designated Funds	-	137,418	-	137,418
Restricted funds				
King's Centre Fund	177,553	-	-	177,553
King's Care Fund	-	-	-	-
Warm Spaces	-	1	-	1
Gift Days Fund	-	81,655	-	81,655
The Venue	-	-	-	-
Specific Gift Fund	-	4,369	-	4,369
Revaluation Reserve	12,500	-	-	12,500
Hutton Fund	435,761	-	-	435,761
Total Restricted Funds	625,814	86,025	-	711,839
Total Funds	1,091,155	860,791	(8,334)	1,943,612

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2024****20 Analysis of net assets between the Funds - Group 2023**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2023 £
Undesignated General Fund	803,235	204,690	(18,333)	989,592
Designated Funds:				
Cyclical Maintenance Fund	-	9,924	-	9,924
Giving Fund	-	69,742	-	69,742
Site Specific Fund	-	18,843	-	18,843
Total Designated Funds	-	98,509	-	98,509
Restricted funds				
King's Centre Fund	200,605	-	-	200,605
King's Care Fund	-	-	-	-
Warm Spaces	-	313	-	313
Gift Days Fund	-	66,372	-	66,372
The Venue	-	1	-	1
Specific Gift Fund	-	3,864	-	3,864
Revaluation Reserve	-	-	-	-
Hutton Fund	-	-	-	-
Total Restricted Funds	200,605	70,550	-	271,155
Total Funds	1,003,840	373,749	(18,333)	1,359,256

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

21 Analysis of net assets between the Funds - Charity 2023

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2023 £
Undesignated General Fund	803,236	204,689	(18,333)	989,592
Designated Funds:				
Cyclical Maintenance Fund	-	9,924	-	9,924
Giving Fund	-	69,742	-	69,742
Site Specific Fund	-	18,843	-	18,843
Total Designated Funds	-	98,509	-	98,509
Restricted funds				
King's Centre Fund	200,605	-	-	200,605
King's Care Fund	-	-	-	-
Warm Spaces	-	313	-	313
Gift Days Fund	-	66,372	-	66,372
The Venue	-	1	-	1
Specific Gift Fund	-	3,864	-	3,864
Revaluation Reserve	-	-	-	-
Hutton Fund	-	-	-	-
Total Restricted Funds	200,605	70,550	-	271,155
Total Funds	1,003,841	373,748	(18,333)	1,359,256

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

22 Transfers between funds - Group & Charity

Details of significant transfers between funds are below:

Transfer is made from the General Fund to the Giving Fund of 10% of regular giving received from church members. This reflects the biblical principle of tithing. Once in the Giving Fund it is donated to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity. The largest donations have been to Relational Mission and to support a leader in Nis Good News Church in Serbia. The transfer total in the year was £53,283 (2023: £41,400).

Warm Spaces Fund and the Venue Fund are set up to account for outreach projects of the Charity and have historically been partially funded by external grants but where expenditure exceeds such income they are supported by transfers from the General Fund. The amounts transferred during the year were £1,105 (2023: £2,203) and £14,579 (2023: £8,721) respectively.

The Charity holds two gift days per year at which members of the church make gifts over and above their normal monthly giving. At Gift Days money is given towards specific projects and general expense. The Gift Day Fund acts as a holding pot from which money is spent directly for the purpose for which it was given or distributed to funds within the Charity which undertake those activities. The significant amounts transferred during the year were:

	<u>2024</u>	<u>2023</u>
	£	£
To the General fund	-	29,019
To the Warm Spaces Fund	11,932	-
To the Hutton Fund re maintenance	12,821	-
To the Outreach Fund	-	5,000

23 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u>	<u>Group</u>	<u>Charity</u>	<u>Charity</u>
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Wages and Salaries	519,166	491,835	333,708	289,025
Social Security Costs	39,195	33,962	39,195	33,962
Pension Contributions	26,151	22,885	26,151	22,885
	<u>584,512</u>	<u>548,682</u>	<u>399,054</u>	<u>345,872</u>

	<u>Group</u>	<u>Group</u>	<u>Charity</u>	<u>Charity</u>
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	No.	No.	No.	No.
Average weekly number of employees	<u>28</u>	<u>31</u>	<u>28</u>	<u>31</u>
Average weekly number of employees FTE	<u>16</u>	<u>15</u>	<u>16</u>	<u>15</u>

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £202,145 (2023: £182,915).

24 Capital Commitments - Group & Charity

	<u>2024</u>	<u>2023</u>
	£	£
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>-</u>	<u>-</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

25 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

The following payments were made to employees related to trustees:

Individual	Trustee	Relationship to trustee	<u>2024</u> £	<u>2023</u> £
A Nelson	I Nelson	Son	830	748
H Drew	J Drew	Spouse	13,564	14,114
A Hopley	K Vinson	Sister-in-law	32,243	41,738
F Pull	D Pull	Daughter	-	2,958

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £72,248 (2023: £79,092).

26 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2024 other than the remote possibility of repaying grants if the terms are not complied with.

27 Control - Charity

No one member has control of the Charity.

28 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £26,151 (2023: £22,885) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2023: £217).

29 Post Balance Sheet Event - Group & Charity

A review of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

30 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Norwich Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2024</u> £	<u>KCCFN</u> <u>2023</u> £
Turnover	208,449	378,996
Cost of Sales	(172,546)	(313,528)
Gross Profit	35,903	65,468
Other Income	56	2,361
Administrative expenses	(34,700)	(67,330)
Net Profit	1,259	499
Gift Aid to Kings Church Centre Norwich	(1,259)	(499)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	18,486	75,745
Liabilities	(18,485)	(75,744)
	<u>1</u>	<u>1</u>

31 Charity's Net Income/(Expenditure)

The Charity had net income for the year of £571,856 (2023: net expenditure for the year of £165,199).

Accounts

KINGS CHURCH CENTRE NORWICH
(A charitable company limited by guarantee)

Registered Company No:3986517
Registered Charity No:1083049



CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2023

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	Mr D Pull (resigned 31/03/2023) Mr I Nelson Mr J Drew (appointed 02/11/2022) Mr J Pereira Mr K Vinson Mr S Jones Mr T Foster Mrs H Sasraku-Neequaye
SECRETARY	Mr K Vinson

OTHER KEY MANAGEMENT AND PERSONNEL:

LEADERSHIP OF CHURCH & COMPANY MEMBERS	Mr T Skipper - Elder Mr G Hope - Elder Mr M Tutt - Elder Mr A Hopley - Elder Mr S Jones - Elder Mr P Hatton - Elder Mr S Hope - Elder
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CENTRE MANAGER	Miss A Hopley
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AUDITORS	MA Partners Audit LLP 7 The Close Norwich NR1 4DJ
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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2023. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 7 members (2022: 7). It is governed by a Memorandum and Articles of Association which were last amended on 13th October 2000. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing and King's Coffee. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity. The conferencing activity was transferred to the Charity as of 1 November 2023.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships with those who are isolated and lonely.

King's Care

King's Care has run at the King's Centre since 2002 and provides a weekly drop in for homeless and vulnerable people in Norwich. We provide a two-course hot meal, laundry facilities and showers. It helps those attending to achieve their potential by meeting some of their practical needs and building them into a network of strong positive friendships around the project and the church.

King's Care ran every Sunday afternoon until April 2023. It is part of a Norwich wide service – called Nourish. Nourish aims to provide 7 days a week all year-round food support for the homeless in Norwich. This is provided by the Salvation Army and King's – coordinated by the charity The Feed.



Nourish works with various homeless organisations; charities across the city including Norwich City Council, St Martins Trust, The Magdalen Group and YMCA. Referrals for the meals comes from these teams which ensures that the meal support is directed to those in most acute need and without any cooking facilities.

Winter night shelter washing sleeping bags

Over the winter of 2022/23 King's also supported Norwich City Council's winter shelter by providing a laundry service for the sleeping bags used by the guests using the shelter. King's also provided Christmas gifts for all those using the winter shelter on Christmas Eve and Christmas Day.

Baby & Toddlers

On a Wednesday and Thursday morning during term time King's offers a toddler group for parents in the surrounding area. Our numbers have steadily grown over the past year and we now have over 30 families on each register, which generally means up to 60 children attending over both days in the week. We have had new team members join this year and a new leader for Wednesdays.



Children come in at all different stages of development from new-borns up to 4 years - some of them are ready to interact and join in with the various activities and some are not, however, by the time they leave they will all sit down at circle time for stories and songs.

We have many families from different cultural backgrounds. From Eastern Europe, Africa, Asia and the Middle East. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

Many families are struggling financially and we have introduced some changes to help. We have changed to a donation system rather than a fee, we provide a small hygiene bank with free toiletries, we have set up a coat swap rack where families can bring in coats which children have grown out of and swap for a bigger one.

Community Group

In January 2023 we started some warm spaces, which we are now calling community spaces, so the name works for all year.

On Mondays there is a warm space for the over 55s which includes an optional lunch. This ran from January until June and then restarted again in September. Generally about 10-15 guests regularly attend and enjoy chatting and eating together.

On a Wednesday we ran an afterschool club warm space for local families, linking to the local school, Charles Darwin. We had lots of families attend enjoying free refreshments, craft, board games and toys. This ran from January until July, but has not been able to restart due to lack of available volunteers.

The third community space has been for a couple of hours on a Thursday afternoon, with free refreshments, board games, newspapers etc in the King's coffee shop after it closes at 2pm. This ran from January until Easter and has restarted at the beginning of October 23 with the introduction of a family zone with games and craft. The numbers attending vary from week to week between about 10-20 people over the 2 hour period.

English Language group

English Conversation classes at the King's Centre are a relaxed, informal space where learners of any level of English can come and practice their language skills, make friends and find community. Meeting weekly during term-time on Tuesdays, from 6.45-8.30pm, a typical session consists of socialising over tea, coffee or snacks, a group game, and a lesson plan on a topic relevant to daily life (family, work and job interviews, shopping, travel, festivals, etc) using a mix of discussion-based learning and written resources. Group size tends to be between 10 and 25 people, with 5 current volunteers on team.

The King's Venue

King's Community Church has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week to positively impact the community, run by volunteers many of whom are local.

The activities are free of charge, with donations received if offered, so that finances do not prevent people attending.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

Coffee Shop & Conferencing

The King's Centre is back to pre-COVID 19 levels of business and exploring new ways of working to offer the services and facilities best suited to meet the changing needs of a post-COVID 19 society.

“Absolutely amazing community space. Went for a work event and pleasantly surprised about how warm the venue felt. Vibrant friendly staff, good work spaces, and the in-house coffee shop was amazing quality at a really good price.”

– Brian Christmas, Local Guide

King's Coffee



King's Coffee is pleased to have resumed its work with volunteers; supporting vulnerable adults to develop self-confidence and life skills, the unemployed to gain confidence and become work ready and Church Family to offer friendship, a listening ear and prayer.

It continues to provide great value for money and has a well-established clientele. King's Coffee is also being used by carers as a venue to support those with additional needs and mental health challenges alongside those who are looking for a flexible space to meet with clients and work online.

KCCN Community Outreach uses the Coffee Shop to host an increasing number of events including:

- Open Doors – Monday Lunch for over 55s
- Community Welcome Space – Thursday pm
- English Conversation Group – Tuesday evening

The 'Pay It Forward' scheme continues to provide free food and refreshment to those in need.

KINGS CHURCH CENTRE NORWICH

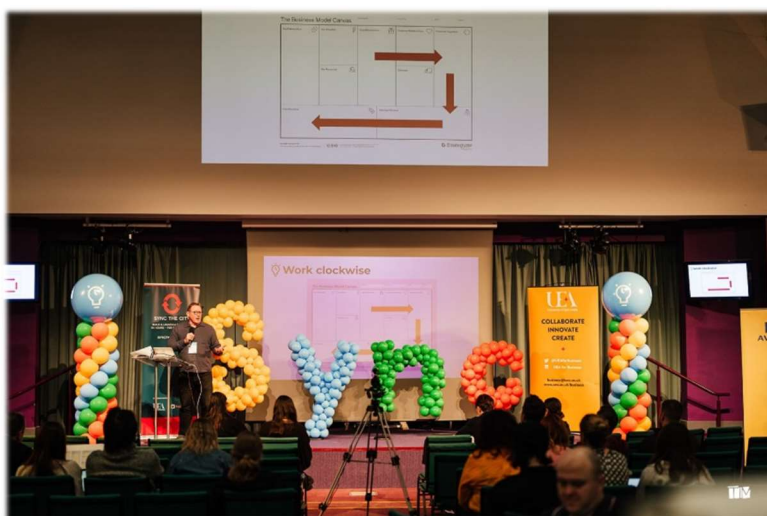
FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

King's Conferencing

The King's Centre is a quality conference venue in the centre of Norwich offering multi-purpose meeting spaces suitable for small meetings to large conferences for 650 clients. The Main Auditorium is popular for large-scale events as the space is so adaptable.

Thank you SO much. The facilities were excellent and the hospitality was fantastic. We'll definitely be returning to use your space again. – Jake Saunders, Tender



Over 100 people received expert mentoring and coaching at the annual “Sync the City” event, which took place from 23 Nov to 25 Nov 2023 at the King's Centre, Norwich

The inaugural NWM Awards Evening was a big success, with over 120 people gathering to celebrate their colleagues, friends, and loved ones.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

King's Catering

The King's Catering Team, bake, cook and prepare food for the Coffee Shop, King's Conferencing and KCCN events.

KCCN has invested in kitchen improvements that have upgraded the equipment and made the facility more accessible to users.

King's Coffee Shop, Conferencing and Catering welcome School Work Experience Placements: giving students the opportunity to try out different aspects of the hospitality sector.



Radiate Youth

'Radiate' is our youth work for the ages of 11-18.

We run a dedicated youth programme at each of our Sunday locations, helping the young people to access the adult teaching programmes in a way that best reaches them as well as also focusing more on issues relevant to them.

We also run a youth group every Friday night, combining a range of social activities with opportunities for the young people to explore how faith relates to their lives. A team of trained, volunteer youth leaders ensure the welfare and mentoring of young people.



Over the past year we've seen great growth within both these events and seen them not just getting involved with 'Radiate' but getting involved with many other aspects of the Church, helping with our kids work 'Generate', the worship team and some of them even organising a quiz for the whole church to invite their friends to.

We also take our young people to two residential events each year. 'Youth Weekend Away' in the Autumn term and 'Newday' in the Summer term. We have seen great numbers coming along this year and an encouraging sense of community built through these events. As our numbers continue to grow, we are exploring new ways we can connect with, encourage and serve the young people at King's.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

King's Kids

King's Kids is for all children in the church family between 0-11. We run groups across the sites. At our City Centre site we have three groups, Twinklers 0-2, Sparklers 3-4 and Generate 5-11. These groups meet almost every week and the team is growing strong. We have around 50 children each week at CC, we spend time getting to know them, having fun and reading the bible. At City West we have two groups running, Twinklers 0-4 and The Spark, 5-11. There are around 20 children who attend these groups each week.

Throughout the year we have run events across the sites to connect with the wider community. These have been a mix of film nights, fun days and will be running a Christmas event this December.

This year at City centre we have decided to invest in the older children in our group. We have set up a year 6 discipleship group who meet monthly before radiate. We eat together and then do a bible study. This has been very successful so far. At City West the children helped to write a worship song which is coming out on the King's worship album.

Giving

People at King's give generously throughout the year to help enable and support all we do as a church family in the city and beyond. Every year we give away a percentage of our regular income and that obtained from specific gift days to organisations in the city, region and internationally to help other charities and churches. This year some of the ways we have given are:

- Ukraine - £4,000 – to help those afflicted by the conflict in Ukraine
- Kenya - £10,891 - to help our friends in Kenya provide much needed supplies in response to drought
- Turkey - £13,170 – to help those affected by the earthquake
- To the Nations Fund – Church plant in Nijmegen, Netherlands - £3,200
- Local church planting and support - £13,670
- Hope Initiative - £18,867 - Continuing to love and serve people in our local communities through a number of practical ways including meal parcels and a laundry service. Provision for rough sleepers and disadvantaged families in Norwich including winter crisis response.
- [Relational Mission](#) - £7,807 - continue to start, strengthen and serve local churches.
- Supporting individuals engaged in missionary work abroad - £3,300
- Other international church planting and support - £10,700
- Christian literature, evangelism and pastoral support - £7,678

Worship

We are excited to announce that King's is releasing a worship album! This Is Our Worship will be available from 24th November on all major streaming platforms. Two singles, I Love You Lord and Forever And A Day, will be released in the weeks leading up to launch.



The album includes songs by our very own members of King's City Centre and City West - Ben Lock, John Raspin, and Joe Bunton, several of which you will have already heard on a Sunday morning.

This is a new venture for us and we are very excited for you to be part of it! We will be announcing more details in the weeks to come, so please keep your eyes peeled and watch this space.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (CONTINUED)

Sundays

On Sundays, we gathered in 3 locations around Norwich: The Golden Triangle ('City West'), Mile Cross estate, and in the City Centre for worship and teaching. We regularly gather around 400 people, from all walks of life, social groups and ages and anyone is welcome to come and join us, whatever their background or beliefs.

We also stream our Sunday gatherings and daily bible studies on YouTube.

Life Groups

During the week we gather in smaller groups (mainly in people's homes), called LIFE Groups. These are an essential part of the life of King's, as people share food, grow in their friendships and learn together what it means to follow Jesus in today's world. We have numerous groups who meet across the city and surrounding villages.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (continued)

Financial review

Overall

The Charity has again been blessed by a good level of income which has enabled it to maintain a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts.

There has been a marked increase post Covid-19 in the activities of the Coffee Shop and Conferencing functions. In addition donations received have shown a marked increase. This has allowed the Charity to maintain a high level of grant and donation expenditure and have a net expenditure of £165,199. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £23,593 (2022 : £10,364) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £209,783 and at the year end free reserves were £186,357. The Trustees intend to build up the level of reserves to a satisfactory position as soon as possible.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company.

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Norfolk Community Foundation - Norfolk Winter Resilience Fund
Norfolk County Council
Stewardship UK

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (continued)

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids it's profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 2 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

It is intended to expand the Coffee Shop and Conferencing facilities to generate more funds to support increasing staff and overhead costs as a result of increasing rates of inflation. The Trustees are continuing to review the activities the Charity to ensure it can meet its obligations as they fall due.

Despite continual maintenance, having occupied the King's Centre for 25 years, there are major cyclical maintenance projects the trustees desire to undertake over the next 2 to 3 years in order to ensure the Charity and it's beneficiaries can continue to enjoy the benefits of this wonderful facility. The Charity has been blessed with a substantial legacy which will be accounted for in the year ending 31 October 2024 which will enable such works to be undertaken.

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2022 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2023

REPORT OF THE TRUSTEES (continued)

Auditors

MA Partners Audit LLP has indicated its willingness to continue in office as auditors.

Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Approved by the Board of Trustees on 22 July 2024 and signed on its behalf by:



.....
S Jones - Trustee
22 July 2024

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH

Opinion

We have audited the financial statements of Kings Church Centre Norwich ("the charitable company") and its subsidiary ("the group") for the year ended 31 October 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 October 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH (Continued)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Extent to which the audit was considered capable of detecting irregularities including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charities SORP (FRS 102), General Data Protection Regulation (GDPR) and UK taxation and employment legislation.
- We obtained an understanding of how the charitable company and group comply with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alice Lynch BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors
7 The Close, Norwich, Norfolk, NR1 4DJ

Date: 30 July 2024

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
<u>INCOME</u>					
Donations and Gifts	3.1	449,967	47,087	497,054	737,344
Income from Charitable Activities	3.2	379,765	-	379,765	286,973
Investment Income	3.3	22,160	-	22,160	17,672
Other Income	3.4	18,212	-	18,212	9,121
<u>Total Income</u>		<u>870,104</u>	<u>47,087</u>	<u>917,191</u>	<u>1,051,110</u>
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	82,042	-	82,042	59,193
Expenditure on Charitable Activities					
Costs	4.2	858,564	30,003	888,567	712,728
Grants and Donations	4.3	22,686	89,095	111,781	187,534
<u>Total Expenditure</u>		<u>963,292</u>	<u>119,098</u>	<u>1,082,390</u>	<u>959,455</u>
<u>NET (EXPENDITURE)/INCOME</u>		(93,188)	(72,011)	(165,199)	91,655
Transfers between funds		20,213	(20,213)	-	-
NET MOVEMENTS IN FUNDS		(72,975)	(92,224)	(165,199)	91,655
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2022		1,161,076	363,379	1,524,455	1,432,800
Total Funds at 31 October 2023		<u>1,088,101</u>	<u>271,155</u>	<u>1,359,256</u>	<u>1,524,455</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 18 to 32 form part of these Financial Statements.

CONSOLIDATED & CHARITY STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2023**

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<u>FIXED ASSETS</u>					
Tangible assets	7	1,003,840	1,016,355	1,003,840	1,016,355
Investments	8	-	-	1	1
		<u>1,003,840</u>	<u>1,016,355</u>	<u>1,003,841</u>	<u>1,016,356</u>
<u>CURRENT ASSETS</u>					
Stocks	9	9,397	6,100	4,935	4,700
Debtors due within one year	10	123,250	99,766	145,160	388,592
Cash at Bank and in Hand		321,057	523,903	290,985	226,019
		<u>453,704</u>	<u>629,769</u>	<u>441,080</u>	<u>619,311</u>
<u>CREDITORS</u>					
Amounts falling due within one year	11	(79,955)	(87,458)	(67,332)	(77,001)
		<u>373,749</u>	<u>542,311</u>	<u>373,748</u>	<u>542,310</u>
<u>NET CURRENT ASSETS</u>					
<u>Total assets less current liabilities</u>		1,377,589	1,558,666	1,377,589	1,558,666
<u>CREDITORS</u>					
Amounts falling due after more than one year	12	(18,333)	(34,211)	(18,333)	(34,211)
		<u>1,359,256</u>	<u>1,524,455</u>	<u>1,359,256</u>	<u>1,524,455</u>
<u>NET ASSETS</u>					
Represented by					
<u>FUNDS</u>					
Unrestricted funds					
General	13 & 14	989,592	967,011	989,592	967,011
Designated	13 & 14	98,509	194,065	98,509	194,065
Restricted funds					
	13 & 14	271,155	363,379	271,155	363,379
		<u>1,359,256</u>	<u>1,524,455</u>	<u>1,359,256</u>	<u>1,524,455</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2022. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 18 to 32 form part of these Financial Statements.

The Financial Statements on pages 15 to 32 were approved by the Trustees on 22 July 2024 and signed on their behalf by:



 I Nelson - Trustee
 22 July 2024

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2023**

	<u>Notes below</u>	<u>Total Funds 2023 £</u>	<u>Total Funds 2022 £</u>
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities	a)	<u>(184,119)</u>	<u>146,408</u>
Cash flows from investing activities:			
Interest received		5,910	2,672
Rents received		16,250	15,000
Purchase of fixed assets		<u>(23,593)</u>	<u>(10,364)</u>
Net cash provided by/ (used in) investing activities		<u>(1,433)</u>	<u>7,308</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(17,294)</u>	<u>(17,718)</u>
Net cash provided by/ (used in) financing activities		<u>(17,294)</u>	<u>(17,718)</u>
Change in cash and cash equivalents in the year		(202,846)	135,998
Cash and cash equivalents at the start of the year	b)	523,903	387,905
Cash and cash equivalents at the end of the year	b)	<u>321,057</u>	<u>523,903</u>
<u>a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities</u>			
Net income/(expenditure) for the year			
(as per the statement of financial activities on page 15)		(165,199)	91,655
Adjustments for:			
Depreciation charges		36,108	35,703
Interest received		(5,910)	(2,672)
Rents received		(16,250)	(15,000)
(Increase)/decrease in stocks		(3,297)	-
(Increase)/decrease in debtors		(23,484)	16,113
Increase/(decrease) in creditors		<u>(6,087)</u>	<u>20,609</u>
Net cash (used in) / provided by operating activities		<u>(184,119)</u>	<u>146,408</u>
<u>b) Analysis of cash and cash equivalents</u>			
Cash in hand		2,419	1,409
Notice deposits (less than 3 months)		183,702	522,494
Notice deposits (less than 6 months)		-	-
Notice deposits (less than 9 months)		49,937	-
Notice deposits (greater than 12 months)		85,000	-
Total cash and cash equivalents		<u>321,057</u>	<u>523,903</u>

The notes on pages 18 to 32 form part of these Financial Statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kings Church Centre Norwich ("the Charity") meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity, there are 7 members.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Consolidated Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the Charity can be reasonably quantified. They are valued by the Trustees at the market value they would have been willing to pay for the goods or services.

1.06 Grants

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	20%
Hired out Equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at cost.

1.12 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow-moving, obsolete or damaged stock where net realisable value is less than cost.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Accounting Policies (continued...)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.16 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Taxation

Kings Church Centre Norwich is a registered charity and not subject to Income or Corporation Tax. Irrecoverable input tax is accounted for as incurred.

1.18 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £217 (2022 - £153).

1.19 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.20 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.21 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.22 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.23 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these financial statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Accounting Policies (continued...)

2 Funds

2.01 General Fund (unrestricted)

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the Charity's other funds in order to meet expenditure requirements. The other funds of the Charity are:-

2.02 King's Centre Fund, (restricted)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 Specific Gift Fund, (restricted)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 Cyclical Maintenance Fund, (designated)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000. Following the year end the Charity has been blessed with a large legacy specifically for the maintenance and development of the King's Centre which has allowed the trustees to release most of the cyclical maintenance reserve back to general funds.

2.05 Giving Gifts Fund, (designated)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.06 Site Specific Fund, (designated)

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.07 Gift Days Fund, (restricted)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.08 Kings Care Fund, (restricted)

The Kings Care fund was set up in 2002 to provide a weekly drop in for homeless and vulnerable people in Norwich. Due to changing needs this ceased in the year.

2.09 The Venue Fund, including the Big Lottery Fund (restricted)

The Venue fund was created in 2011 with a view to build relationships and offer support to local residents in the Mile Cross area of Norwich.

2.10 Warm Spaces (restricted)

Warm Spaces fund was created in January 2023. We offer the community an friendly space to come for an over 55 club, afterschool club and a general open to all meeting place / family zone.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023**

3 <u>Income</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3.1 Donations and Gifts	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Regular Offerings	364,760	781	365,541	413,084
Tax Refunds including Interest	60,729	5,213	65,942	102,300
Special Offerings	1	37,395	37,396	161,105
Special Community project funding	-	698	698	838
Grants	4,169	3,000	7,169	46,259
Legacies	500	-	500	-
Sundry Income	19,808	-	19,808	13,758
	<u>449,967</u>	<u>47,087</u>	<u>497,054</u>	<u>737,344</u>
3.2 Income from charitable activities				
Hire of premises & Coffee Shop	374,820	-	374,820	283,399
King's Books	4,945	-	4,945	3,574
	<u>379,765</u>	<u>-</u>	<u>379,765</u>	<u>286,973</u>
3.3 Investment Income				
Building Lease	16,250	-	16,250	15,000
Interest Received	5,910	-	5,910	2,672
	<u>22,160</u>	<u>-</u>	<u>22,160</u>	<u>17,672</u>
3.4 Other Income				
Salary Support Income	18,212	-	18,212	9,121
	<u>18,212</u>	<u>-</u>	<u>18,212</u>	<u>9,121</u>
Total Income	<u>870,104</u>	<u>47,087</u>	<u>917,191</u>	<u>1,051,110</u>

Of the £1,051,110 income in 2022, £826,947 related to unrestricted funds and £224,163 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2023</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2023</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2022</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	78,284	-	78,284	56,689
King's Books	3,758	-	3,758	2,504
	<u>82,042</u>	<u>-</u>	<u>82,042</u>	<u>59,193</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	541,726	6,955	548,681	468,891
Travel, Conferences and Accommodation	21,994	-	21,994	18,719
Books and Tapes	2,413	-	2,413	2,132
Refreshment Bar	10,648	-	10,648	4,347
Subscriptions	5,218	-	5,218	6,463
Hospitality	1,771	-	1,771	206
Sundries	6,001	-	6,001	6,159
Printing, Postage and Stationery	5,453	-	5,453	3,212
Electronic Communications	590	-	590	161
IT	13,899	-	13,899	9,674
Equipment Hire	9,635	-	9,635	6,492
Telephone	6,828	-	6,828	5,078
Building Running Costs and Utilities	82,060	-	82,060	59,618
Insurance	7,517	-	7,517	6,146
Rent	10,963	-	10,963	10,998
Depreciation	13,060	23,048	36,108	35,703
Mortgage & Loan Interest	1,470	-	1,470	1,404
Bank Charges	2,622	-	2,622	2,450
Non-refundable VAT	15,482	-	15,482	8,974
Repairs and Maintenance	79,889	-	79,889	35,205
Governance Costs (see note 6)	19,325	-	19,325	20,696
	<u>858,564</u>	<u>30,003</u>	<u>888,567</u>	<u>712,728</u>
4.3 Grants and Donations Given				
Gifts and Donations	22,686	67,397	90,083	158,013
Special Community Projects	-	21,698	21,698	29,521
	<u>22,686</u>	<u>89,095</u>	<u>111,781</u>	<u>187,534</u>
Total Expenditure	<u>963,292</u>	<u>119,098</u>	<u>1,082,390</u>	<u>959,455</u>

Of the £959,455 expenditure in 2022, £741,592 related to unrestricted funds and £217,863 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2023		2022	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	17,200	-	12,017	-
Local church planting and support	8,670	5,000	369	-
International church planting & support	10,700	-	31,420	-
Christian youth support projects	1,667	-	476	-
Regional New Frontiers projects	7,807	-	12,097	-
Missionary work abroad	-	3,300	-	2,340
Famine/Disaster relief	28,062	-	67,222	-
International Christian projects	-	-	27,000	-
Christian literature & evangelism	2,442	5,235	848	4,224
	<u>76,548</u>	<u>13,535</u>	<u>151,449</u>	<u>6,564</u>
Total Donations in year		<u>90,083</u>		<u>158,013</u>

The total donations made to charities in the year was £48,576 and £137,739 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2023	Group Total 2022
	£	£	£	£
Audit Fees	7,400	-	7,400	5,745
Professional Fees	11,925	-	11,925	14,951
	<u>19,325</u>	<u>-</u>	<u>19,325</u>	<u>20,696</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****7 Tangible Fixed Assets - Group & Charity**

	<u>Freehold Land & Buildings</u>	<u>Fixtures & Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 November 2022	1,522,393	375,541	1,897,934
Additions	-	23,593	23,593
Disposals	-	(6,225)	(6,225)
At 31 October 2023	<u>1,522,393</u>	<u>392,909</u>	<u>1,915,302</u>
DEPRECIATION			
At 1 November 2022	529,342	352,237	881,579
Charge for Year	23,048	13,060	36,108
Eliminated on disposals	-	(6,225)	(6,225)
At 31 October 2023	<u>552,390</u>	<u>359,072</u>	<u>911,462</u>
NET BOOK VALUE			
At 31 October 2023	<u>970,003</u>	<u>33,837</u>	<u>1,003,840</u>
At 31 October 2022	<u>993,051</u>	<u>23,304</u>	<u>1,016,355</u>

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

8 Investments

The Charity holds one ordinary share of £1 (2022 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd, which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 28.

9 <u>Stocks</u>	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Raw Materials	4,462	1,400	-	-
Finished Goods for resale	4,935	4,700	4,935	4,700
	<u>9,397</u>	<u>6,100</u>	<u>4,935</u>	<u>4,700</u>

10 Debtors and Prepayments

	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Trade Debtors	41,211	32,213	-	-
Other Debtors	3,743	635	3,743	635
Due from Subsidiary	-	-	63,121	321,039
Income Tax Recoverable	78,296	66,918	78,296	66,918
	<u>123,250</u>	<u>99,766</u>	<u>145,160</u>	<u>388,592</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****11 Creditors - Amounts falling due within one year**

	<u>Group</u> <u>2023</u>	<u>Group</u> <u>2022</u>	<u>Charity</u> <u>2023</u>	<u>Charity</u> <u>2022</u>
	£	£	£	£
Bank Loan	10,000	10,000	10,000	10,000
Member's loans	5,965	7,381	5,965	7,381
Trade Creditors	14,782	14,988	5,059	6,681
Deferred Income	2,750	2,500	2,750	2,500
Accruals	35,158	23,645	32,258	21,495
Taxation and Social Security Costs	11,083	28,791	11,083	28,791
Other Creditors	217	153	217	153
	<u>79,955</u>	<u>87,458</u>	<u>67,332</u>	<u>77,001</u>
Deferred income b/f	2,500	4,791	2,500	4,791
Released in the year	(2,500)	(4,791)	(2,500)	(4,791)
Added in the year	<u>2,750</u>	<u>2,500</u>	<u>2,750</u>	<u>2,500</u>
Deferred income c/f	<u>2,750</u>	<u>2,500</u>	<u>2,750</u>	<u>2,500</u>

12 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2023</u>	<u>Group</u> <u>2022</u>	<u>Charity</u> <u>2023</u>	<u>Charity</u> <u>2022</u>
	£	£	£	£
Bank Loan	18,333	28,333	18,333	28,333
Members Loans	-	5,878	-	5,878
	<u>18,333</u>	<u>34,211</u>	<u>18,333</u>	<u>34,211</u>
Bank and other loans are repayable as follows:				
Due within one year	15,965	17,381	15,965	17,381
Due between two and five years	<u>18,333</u>	<u>34,211</u>	<u>18,333</u>	<u>34,211</u>
	<u>34,298</u>	<u>51,592</u>	<u>34,298</u>	<u>51,592</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****13 Reconciliation of Movements in Funds - Group 2023**

	As At 1 Nov 2022 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2023 £
Undesignated General Fund	967,011	870,104	(894,837)	47,314	989,592
Designated Funds:					
Cyclical Maintenance Fund	130,803	-	(46,879)	(74,000)	9,924
Giving Fund	48,885	-	(21,042)	41,899	69,742
Site Specific Fund	14,377	-	(534)	5,000	18,843
Total Designated Funds	194,065	-	(68,455)	(27,101)	98,509
Restricted Funds:					
King's Centre Fund	223,653	-	(23,048)	-	200,605
King's Care Fund	1	831	(5,885)	5,053	-
Warm Spaces	-	3,628	(5,518)	2,203	313
Gift Days Fund	120,580	29,708	(47,726)	(36,190)	66,372
The Venue	10,575	20	(19,315)	8,721	1
Specific Gift Fund	8,570	12,900	(17,606)	-	3,864
Total Restricted Funds	363,379	47,087	(119,098)	(20,213)	271,155
Total Funds	1,524,455	917,191	(1,082,390)	-	1,359,256

14 Reconciliation of Movements in Funds - Charity 2023

	As At 1 Nov 2022 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2023 £
Undesignated General Fund	967,011	870,104	(894,837)	47,314	989,592
Designated Funds:					
Cyclical Maintenance Fund	130,803	-	(46,879)	(74,000)	9,924
Giving Fund	48,885	-	(21,042)	41,899	69,742
Site Specific Fund	14,377	-	(534)	5,000	18,843
Total Designated Funds	194,065	-	(68,455)	(27,101)	98,509
Restricted Funds:					
King's Centre Fund	223,653	-	(23,048)	-	200,605
King's Care Fund	1	831	(5,885)	5,053	-
Warm Spaces	-	3,628	(5,518)	2,203	313
Gift Days Fund	120,580	29,708	(47,726)	(36,190)	66,372
The Venue	10,575	20	(19,315)	8,721	1
Specific Gift Fund	8,570	12,900	(17,606)	-	3,864
Total Restricted Funds	363,379	47,087	(119,098)	(20,213)	271,155
Total Funds	1,524,455	917,191	(1,082,390)	-	1,359,256

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****15 Reconciliation of Movements in Funds - Group 2022**

	As At 1 Nov 2021 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2022 £
Undesignated General Fund	1,004,848	826,947	(717,034)	(147,750)	967,011
Designated Funds:					
Cyclical Maintenance Fund	50,855	-	(6,052)	86,000	130,803
Giving Fund	23,735	-	(17,728)	42,878	48,885
Site Specific Fund	15,155	-	(778)	-	14,377
Total Designated Funds	89,745	-	(24,558)	128,878	194,065
Restricted Funds:					
King's Centre Fund	246,701	-	(23,048)	-	223,653
King's Care Fund	-	845	(19,595)	18,751	1
Warm Spaces	-	-	-	-	-
Gift Days Fund	78,563	103,894	(61,877)	-	120,580
The Venue	3,124	42,478	(35,148)	121	10,575
Specific Gift Fund	9,819	76,946	(78,195)	-	8,570
Total Restricted Funds	338,207	224,163	(217,863)	18,872	363,379
Total Funds	1,432,800	1,051,110	(959,455)	-	1,524,455

16 Reconciliation of Movements in Funds - Charity 2022

	As At 1 Nov 2021 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2022 £
Undesignated General Fund	1,004,848	826,947	(717,034)	(147,750)	967,011
Designated Funds:					
Cyclical Maintenance Fund	50,855	-	(6,052)	86,000	130,803
Giving Fund	23,735	-	(17,728)	42,878	48,885
Site Specific Fund	15,155	-	(778)	-	14,377
Total Designated Funds	89,745	-	(24,558)	128,878	194,065
Restricted Funds:					
King's Centre Fund	246,701	-	(23,048)	-	223,653
King's Care Fund	-	845	(19,595)	18,751	1
Warm Spaces	-	-	-	-	-
Gift Days Fund	78,563	103,894	(61,877)	-	120,580
The Venue	3,124	42,478	(35,148)	121	10,575
Specific Gift Fund	9,819	76,946	(78,195)	-	8,570
Total Restricted Funds	338,207	224,163	(217,863)	18,872	363,379
Total Funds	1,432,800	1,051,110	(959,455)	-	1,524,455

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****17 Analysis of net assets between the Funds - Group 2023**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2023 £
Undesignated General Fund	803,235	204,690	(18,333)	989,592
Designated Funds:				
Cyclical Maintenance Fund	-	9,924	-	9,924
Giving Fund	-	69,742	-	69,742
Site Specific Fund	-	18,843	-	18,843
Total Designated Funds	-	98,509	-	98,509
Restricted funds				
King's Centre Fund	200,605	-	-	200,605
King's Care Fund	-	-	-	-
Warm Spaces	-	313	-	313
Gift Days Fund	-	66,372	-	66,372
The Venue	-	1	-	1
Specific Gift Fund	-	3,864	-	3,864
Total Restricted Funds	200,605	70,550	-	271,155
Total Funds	1,003,840	373,749	(18,333)	1,359,256

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

18 Analysis of net assets between the Funds - Charity 2023

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2023 £
Undesignated General Fund	803,236	204,689	(18,333)	989,592
Designated Funds:				
Cyclical Maintenance Fund	-	9,924	-	9,924
Giving Fund	-	69,742	-	69,742
Site Specific Fund	-	18,843	-	18,843
Total Designated Funds	-	98,509	-	98,509
Restricted funds				
King's Centre Fund	200,605	-	-	200,605
King's Care Fund	-	-	-	-
Warm Spaces	-	313	-	313
Gift Days Fund	-	66,372	-	66,372
The Venue	-	1	-	1
Specific Gift Fund	-	3,864	-	3,864
Total Restricted Funds	200,605	70,550	-	271,155
Total Funds	1,003,841	373,748	(18,333)	1,359,256

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2023****19 Analysis of net assets between the Funds - Group 2022**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2022 £
Undesignated General Fund	792,702	208,520	(34,211)	967,011
Designated Funds:				
Cyclical Maintenance Fund	-	130,803	-	130,803
Giving Fund	-	48,885	-	48,885
Site Specific Fund	-	14,377	-	14,377
Total Designated Funds	-	194,065	-	194,065
Restricted funds				
King's Centre Fund	223,653	-	-	223,653
King's Care Fund	-	1	-	1
Warm Spaces	-	-	-	-
Gift Days Fund	-	120,580	-	120,580
The Venue	-	10,575	-	10,575
Specific Gift Fund	-	8,570	-	8,570
Total Restricted Funds	223,653	139,726	-	363,379
Total Funds	1,016,355	542,311	(34,211)	1,524,455

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

20 Analysis of net assets between the Funds - Charity 2022

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2022 £
Undesignated General Fund	792,703	208,519	(34,211)	967,011
Designated Funds:				
Cyclical Maintenance Fund	-	130,803	-	130,803
Giving Fund	-	48,885	-	48,885
Site Specific Fund	-	14,377	-	14,377
Total Designated Funds	-	194,065	-	194,065
Restricted funds				
King's Centre Fund	223,653	-	-	223,653
King's Care Fund	-	1	-	1
Warm Spaces	-	-	-	-
Gift Days Fund	-	120,580	-	120,580
The Venue	-	10,575	-	10,575
Specific Gift Fund	-	8,570	-	8,570
Total Restricted Funds	223,653	139,726	-	363,379
Total Funds	1,016,356	542,310	(34,211)	1,524,455

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

21 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u> <u>2023</u> <u>£</u>	<u>Group</u> <u>2022</u> <u>£</u>	<u>Charity</u> <u>2023</u> <u>£</u>	<u>Charity</u> <u>2022</u> <u>£</u>
Wages and Salaries	491,835	419,594	289,025	267,660
Social Security Costs	33,962	29,289	33,962	29,289
Pension Contributions	22,885	20,008	22,885	20,008
	<u>548,681</u>	<u>468,891</u>	<u>345,871</u>	<u>316,957</u>

	<u>Group</u> <u>2023</u> <u>No.</u>	<u>Group</u> <u>2022</u> <u>No.</u>	<u>Charity</u> <u>2023</u> <u>No.</u>	<u>Charity</u> <u>2022</u> <u>No.</u>
Average weekly number of employees	<u>15</u>	<u>13</u>	<u>8</u>	<u>7</u>

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £182,915 (2022: £175,493).

22 Capital Commitments - Group & Charity

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>-</u>	<u>-</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

23 Post Balance Sheet Event - Group & Charity

The Trustees are continuing to review the activities of its subsidiary and are looking to the Directors to modify activities where necessary to meet the change in market conditions.

A review of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

24 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

The following payments were made to employees related to trustees:

Individual	Trustee	Relationship to trustee	<u>2023</u> £	<u>2022</u> £
A Magee	K Magee	Spouse	-	14,529
A Nelson	I Nelson	Son	748	739
H Drew	J Drew	Spouse	14,114	-
A Hopley	K Vinson	Sister-in-law	41,738	38,913
F Pull	D Pull	Daughter	2,958	-

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £79,092 (2022: £136,170).

25 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2023 other than the remote possibility of repaying grants if the terms are not complied with.

26 Control - Charity

No one member has control of the Charity.

27 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £22,885 (2022: £20,008) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £217 (2022: £153).

28 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Norwich Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2023</u> £	<u>KCCFN</u> <u>2022</u> £
Turnover	378,996	284,005
Cost of Sales	(313,528)	(225,849)
Gross Profit	65,468	58,156
Other Income	2,361	4,653
Administrative expenses	(67,330)	(62,260)
Net Profit	499	549
Gift Aid to Kings Church Centre Norwich	(499)	(549)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	75,745	331,497
Liabilities	(75,744)	(331,496)
	<u>1</u>	<u>1</u>

29 Charity's Net Income/(Expenditure)

The Charity had net expenditure for the year of £165,696 (2022: net income for the year of £91,105).

Accounts

KINGS CHURCH CENTRE NORWICH
(A charitable company limited by guarantee)

Registered Company No:3986517
Registered Charity No:1083049



CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2022

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	Mr D Pull (resigned 31/03/2023) Mr I Nelson Mr J Drew (appointed 02/11/2022) Mr J Pereira Mr K Magee (resigned 29/09/2022) Mr K Vinson Mr S Jones Mr T Foster Mrs H Sasraku-Neequaye
SECRETARY	Mr K Vinson
OTHER KEY MANAGEMENT AND PERSONNEL:	
LEADERSHIP OF CHURCH & COMPANY MEMBERS	Mr T Skipper - Elder Mr G Hope - Elder Mr M Tutt - Elder Mr A Hopley - Elder Mr S Jones - Elder Mr P Hatton - Elder Mr S Hope - Elder
CENTRE MANAGER	Miss A Hopley
AUDITORS	MA Partners Audit LLP 7 The Close Norwich NR1 4DJ

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2022. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 7 members (2021: 7). It is governed by a Memorandum and Articles of Association which were last amended on 13th October 2000. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing and King's Coffee. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships with those who are isolated and lonely.

King's Care

King's Care has run at the King's Centre since 2002 and provides a weekly drop in for homeless and vulnerable people in Norwich. We provide a two-course hot meal, laundry facilities and showers. It helps those attending to achieve their potential by meeting some of their practical needs and building them into a network of strong positive friendships around the project and the church.

King's Care runs every Sunday afternoon and is part of a Norwich wide service – called Nourish. Nourish aims to provide 7 days a week all year-round food support for the homeless in Norwich. This is provided by the Salvation Army and King's – coordinated by the charity The Feed

Nourish works with various homeless organisations & charities across the city including Norwich City Council, St Martins Trust, The Magdalen Group and YMCA. Referrals for the meals comes from these teams which ensures that the meal support is directed to those in most acute need and without any cooking facilities.



Working closely with other homeless charities and organisations in the city has been a significant development for King's and has strengthened our work with this vulnerable group of people.

Over the winter of 2021/22 King's also supported Norwich City Council's winter shelter by providing a laundry service for the sleeping bags used by the guests using the shelter. King's also provided Christmas gifts for all those using the winter shelter on Christmas Eve and Christmas Day.

Baby & Toddlers

On a Wednesday and Thursday morning during term time King's offers a toddler group for parents in the surrounding area. Our numbers have steadily grown over the year and we were up to between 15 and 20 children per session by October 2022. The age range of children since Covid-19 has been lower than before. Most children are under 3, although we do have some who come until they start school (age 4). This is probably due to more children taking up nursery places and not having the toddlers that would have started during Covid-19 growing up with us.

A few team members have stopped helping during the year and so some mornings have been a little stretched to cover, when people are absent due to holidays or illness.



Children come in at all different stages of development from new-borns up to 4 years - some of them are ready to interact and join in with the various activities and some are not, however, by the time they leave they will all sit down at circle time for stories and songs. It has taken a long time since the group started again after Covid-19 to feel like a proper group - rather than just people who all turn up on the same day at the same time. Relationships have now grown stronger between parents and so many now feel more able to welcome others and chat to people.

We have enjoyed many different activities together including craft, story and songs.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

This year saw the local Council offer free training for Toddler leaders. Helen has attended (and passed) a day paediatric first aid course. Then in the summer term she also attended 6 hours of training over 3 sessions on Speech and Language for preschool. This was really helpful and came with £500 grant which we used to purchase new toys and equipment, including sensory toys, dressing up clothes and lots of books.

We have many families from different cultural backgrounds. From Eastern Europe, Africa, Asia and the Middle East. On Wednesday mornings about half the families are not British. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers.

Community Group

The Thursday Community group was set up for those who regularly attend King's Care and would appreciate a friendly, fun and safe place to come and relax. This is particularly valued by those who are isolated and lonely due to mental health or old age. Around 10 - 12 people gather each Thursday afternoon.

A small team of volunteers run the group where people can share a hot drink, play games and relax. The group also have trips out together including a boat trip to the Broads and Christmas lunch together. In the past the group has supported a small local charity that regenerates church grounds & gardens and has gardened together in St Peter Parmentergate, which is across the road from The King's Centre.

Since opening up after the various lockdowns due to Covid the group continues to grow in number – group members can also access laundry and shower facilities while the group is running. New volunteers have enabled craft activities to be run, as well as quizzes and bingo.

Refugee & Asylum Seekers

Since 2017, King's has supported the work of Norfolk County Council's People from Abroad Team as it welcomed Syrian families to Norwich as part of the government Syrian Vulnerable Persons Resettlement Scheme.

January 2020 saw the winding down of this national scheme and a redevelopment of local government's response to supporting refugees and asylum seekers. Norfolk County Council continues to welcome vulnerable families from across the world as they resettle in Norwich with specific support in the first couple of years they are in the UK. When a family arrives in Norwich King's provides food boxes, towels, hygiene packs, crockery for all the families and toys for the children. In the past King's has hosted Welcome Days for the families, which had to stop from March 2020 due to the pandemic.



In September 2021 with the troubles in Afghanistan, the UK committed to opening our doors to Afghan refugees. The local councils co-ordinated the resettlement of these families. King has increased their support to provide for these extra families with an offering of just over £8K from King's Church family. This has enabled King's to also provide for Afghan families arriving in Norwich with the arrival packs.

Since Sept 2017 up until October 2022 Kings' has given arrival packs to 77 families which equates to around 145 adults and an average of 200 children supported as they start their new lives in the UK

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

The King's Venue

King's Community Church has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week to positively impact the community, run by volunteers many of whom are local.

The activities are free of charge, with donations received if offered, so that finances do not prevent people attending. The 5-year grant from The Big Lottery, together with some match funding from King's has helped run these activities as well as allowing investment in equipment and resources to ensure sustainability.

Cuppa & Catch Up

We were very pleased to be able to move back from meeting on ZOOM to meeting in person for our Monday morning drop in coffee morning. The strong relationships of support that have been established in this group have been sustained and members are attending events organised by The Mile Cross site.



Footsteps Wednesday



We were pleased to be able to re-launch this pre-school group in person and see it become established under new leadership.

FISH (Food & Fun in School Holidays)

This initiative, working alongside Norwich Foodbank, started two years ago and has gone from strength to strength, especially with the increased involvement of volunteers from The Mile Cross Site.

FISH Families have attended some of the Sunday outreach events organised by The Mile Cross Site, notably the boat trip.

Families, who would normally receive Free School Meals, are provided with food parcels including activity packs to cover the school holidays when these meals are unavailable.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

Conferencing & Coffee Shop

With the removal of coronavirus restrictions 'hospitality' at The King's Centre saw a pleasing increase in trade and bookings, confirming a firm foundation for future business development.

Former clients returned and new ones have been attracted as evidenced by positive feedback and repeat bookings.

King's Coffee



King's Coffee is a friendly, great value Coffee Shop, frequented by the local community and a popular venue for organisations to meet with clients.

It also acts as a safe space for those in need of friendship, support and refuge. KCCN Church Family add to the staff by volunteering over the busy lunchtime ensuring a smile and listening ear are always available.

The 'Pay It Forward' scheme is well established and supported by KCCN Church Family, providing free food and refreshment as required.

Volunteer placements have returned to enable individuals to gain confidence and skills that will assist their journey into paid employment. One young man who struggled on leaving school has now secured a permanent position in a local Coffee Shop.

The Coffee Shop is also used successfully to host community projects such as the 'Thursday Group' and 'Warm Space' alongside regular customers and conference clients.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

The King's Conference Centre

" Just a note to say thank you very much for hosting us on Tuesday. All of the staff were incredibly friendly and helpful and we had a really good day." (BBC East)

The King's Centre is a quality conference venue in the centre of Norwich offering flexible meeting spaces that range from small meetings to large conferences for 650 clients.

Pre-pandemic bookings were made well in advance; often over a year for large events and this pattern is re-establishing. Volunteer placements have also led to employment.



King's Catering



King's Catering provides food for the Coffee Shop, Conferencing and KCCN events. The demand in each of these areas has increased over the year and continues to grow. In response to these changes and reduced demand as the client group were once again able to get out to the shops, King's Catering moved away from 'King's Kitchen Frozen Meals'.

KCCN is investing in a kitchen upgrade to make the facility more accessible to users.

King's Catering has continued to develop their 'Special Occasion' cakes range due to excellent reviews, repeat orders and by supporting talent within KCCN.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (CONTINUED)

Radiate Youth

'Radiate' is our youth work for the 11-18 year old.

We run a dedicated youth programme at each of our Sunday locations, helping the young people to access the adult teaching programmes and focusing more on issues relevant to them.

We run a youth group every Friday night, combining a range of social activities with opportunities for the young people to explore how faith relates to their lives. A team of trained, volunteer youth leaders ensure the welfare and mentoring of young people.



We would usually take a good number of youth to the Newday Festival, We have experienced an influx of young people and as we head into the new year, we are exploring new ways we can connect with, encourage and serve the young people at King's.

Giving

People at King's give generously throughout the year to help enable and support all we do as a church family in the city and beyond. Every year we give away a percentage of our regular income and that obtained from specific gift days to organisations in the city, region and internationally to help other charities and churches. This year some of the ways we have given are:

- Ukraine - £25,541 – to help those afflicted by the conflict in the Ukraine.
- To the Nations Fund – Church plant in Nijmegen, Netherlands - £30,918
- Community Empowerment Programme, Kenya - £2,260
- Hope Initiative - £16,094 - Continuing to love and serve people in our local communities through a number of practical ways including meal parcels and a laundry service. Provision of meals for rough sleepers and disadvantaged families in Norwich including winter crisis response.
- Refugees in Norwich - £783
- [Relational Mission](#) - £12,096 - continue to start, strengthen and serve local churches.
- £48,121 - to help our friends in Kenya provide much needed supplies in response to drought..
- Supporting individuals engaged in missionary work abroad - £2,340
- Other international church planting and support - £7,920
- Kings Centre redevelopment and refreshment fund - £11,939

Sundays

On Sundays, we gathered in 3 locations around Norwich: The Golden Triangle ('City West'), Mile Cross estate, and in the City Centre for worship and teaching. We regularly gather around 3-400 people, from all walks of life, social groups and ages and anyone is welcome to come and join us, whatever their background or beliefs.

We also stream our Sunday gatherings and daily bible studies on YouTube.

Life Groups

During the week we gather in smaller groups (mainly in people's homes), called LIFE Groups. These are an essential part of the life of King's, as people share food, grow in their friendships and learn together what it means to follow Jesus in today's world. We have around 27 groups who meet across the city and surrounding villages.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (continued)

Financial review

Overall

The Charity has again been blessed by a good level of income which it has enabled it to maintain a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts.

There has been a marked increase post Covid-19 in the activities of the Coffee Shop and Conferencing functions. In addition donations received have shown a marked increase. This has allowed the Charity to maintain a high level of grant and donation expenditure and have a net income of £91,655. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £10,364 (2021 : £10,531) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £173,010 and at the year end free reserves were £174,309. The Trustees are satisfied with the level of reserves.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company.

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Norfolk Community Foundation - Norfolk Winter Resilience Fund
Norfolk County Council
Norwich City Council
Norwich Freeman's Charity
Penny Crest Trust
R C Snelling Charitable Trust
The National Lottery Community Fund

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (continued)

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids its profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 2 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

It is intended to expand the Coffee Shop and Conferencing facilities to generate more funds to support increasing staff and overhead costs as a result of increasing rates of inflation. The Trustees are continuing to review the activities of Kings Church Centre Facilities Norwich Limited and are looking to modify activities where necessary to meet the change in market conditions.

Despite continual maintenance, having occupied the King's Centre for 25 years, there are major cyclical maintenance projects the trustees desire to undertake over the next 2 to 3 years in order to ensure the Charity and its beneficiaries can continue to enjoy the benefits of this wonderful facility.

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2022

REPORT OF THE TRUSTEES (continued)

Auditors

MA Partners Audit LLP has indicated its willingness to continue in office as auditors.

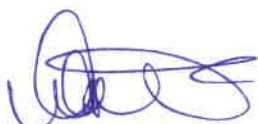
Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Board of Trustees on 26 April 2023 and signed on its behalf by:



.....
T Foster - Trustee

26 April 2023

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH

Opinion

We have audited the financial statements of Kings Church Centre Norwich ("the charitable company") and its subsidiary ("the group") for the year ended 31 October 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Statement of Financial Position, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 October 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH (Continued)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Extent to which the audit was considered capable of detecting irregularities including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and group and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charities SORP (FRS 102), General Data Protection Regulation (GDPR) and UK taxation and employment legislation.
- We obtained an understanding of how the charitable company and group comply with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Shippam BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors
7 The Close, Norwich, Norfolk, NR1 4DJ

Date: 30 May 2023

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2022**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>
<u>INCOME</u>					
Donations and Gifts	3.1	513,181	224,163	737,344	644,471
Income from Charitable Activities	3.2	286,973	-	286,973	118,429
Investment Income	3.3	17,672	-	17,672	20,726
Other Income	3.4	9,121	-	9,121	12,415
<u>Total Income</u>		<u>826,947</u>	<u>224,163</u>	<u>1,051,110</u>	<u>796,041</u>
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	59,193	-	59,193	24,674
Expenditure on Charitable Activities					
Costs	4.2	664,302	48,426	712,728	614,859
Grants and Donations	4.3	18,097	169,437	187,534	91,406
<u>Total Expenditure</u>		<u>741,592</u>	<u>217,863</u>	<u>959,455</u>	<u>730,939</u>
<u>NET INCOME</u>		85,355	6,300	91,655	65,102
Transfers between funds		(18,872)	18,872	-	-
NET MOVEMENTS IN FUNDS		66,483	25,172	91,655	65,102
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2021		1,094,593	338,207	1,432,800	1,367,698
Total Funds at 31 October 2022		<u>1,161,076</u>	<u>363,379</u>	<u>1,524,455</u>	<u>1,432,800</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 17 to 31 form part of these Financial Statements.

CONSOLIDATED & CHARITY STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2022**

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	7	1,016,355	1,041,694	1,016,355	1,041,694
Investments	8	-	-	1	1
		<u>1,016,355</u>	<u>1,041,694</u>	<u>1,016,356</u>	<u>1,041,695</u>
CURRENT ASSETS					
Stocks	9	6,100	6,100	4,700	4,700
Debtors due within one year	10	99,766	115,879	388,592	322,188
Cash at Bank and in Hand		523,903	387,905	226,019	174,178
		<u>629,769</u>	<u>509,884</u>	<u>619,311</u>	<u>501,066</u>
CREDITORS					
Amounts falling due within one year	11	(87,458)	(66,904)	(77,001)	(58,087)
		<u>542,311</u>	<u>442,980</u>	<u>542,310</u>	<u>442,979</u>
NET CURRENT ASSETS					
Total assets less current liabilities		<u>1,558,666</u>	<u>1,484,674</u>	<u>1,558,666</u>	<u>1,484,674</u>
CREDITORS					
Amounts falling due after more than one year	12	(34,211)	(51,874)	(34,211)	(51,874)
		<u>1,524,455</u>	<u>1,432,800</u>	<u>1,524,455</u>	<u>1,432,800</u>
NET ASSETS					
Represented by					
FUNDS					
Unrestricted funds					
General	13 & 14	967,011	1,004,848	967,011	1,004,848
Designated	13 & 14	194,065	89,745	194,065	89,745
Restricted funds					
	13 & 14	363,379	338,207	363,379	338,207
		<u>1,524,455</u>	<u>1,432,800</u>	<u>1,524,455</u>	<u>1,432,800</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 17 to 31 form part of these Financial Statements.

The Financial Statements on pages 14 to 31 were approved by the Trustees on 26 April 2023 and signed on their behalf by:


I Nelson - Trustee
26 April 2023

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2022**

	<u>Notes below</u>	<u>Total Funds 2022 £</u>	<u>Total Funds 2021 £</u>
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	a)	146,408	42,159
Cash flows from investing activities:			
Interest received		2,672	926
Rents received		15,000	19,800
Purchase of fixed assets		(10,364)	(10,531)
Net cash provided by/ (used in) investing activities		7,308	10,195
Cash flows from financing activities:			
Repayments of borrowing		(17,718)	(8,902)
Net cash provided by/ (used in) financing activities		(17,718)	(8,902)
Change in cash and cash equivalents in the year		135,998	43,452
Cash and cash equivalents at the start of the year	b)	387,905	344,453
Cash and cash equivalents at the end of the year	b)	523,903	387,905
<u>a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities</u>			
Net income/(expenditure) for the year			
(as per the statement of financial activities on page 14)		91,655	65,102
Adjustments for:			
Depreciation charges		35,703	33,804
Interest received		(2,672)	(926)
Rents received		(15,000)	(19,800)
(Increase)/decrease in debtors		16,113	(38,191)
Increase/(decrease) in creditors		20,609	2,169
Net cash provided by/ (used in) operating activities		146,408	42,158
<u>b) Analysis of cash and cash equivalents</u>			
Cash in hand		1,410	1,209
Notice deposits (less than 3 months)		522,493	386,697
Total cash and cash equivalents		523,903	387,905

The notes on pages 17 to 31 form part of these Financial Statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kings Church Centre Norwich ("the Charity") meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity, there are 7 members.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Consolidated Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the Charity can be reasonably quantified. They are valued by the Trustees at the market value they would have been willing to pay for the goods or services.

1.06 Grants

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	20%
Hired out equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at cost.

1.12 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow-moving, obsolete or damaged stock where net realisable value is less than cost.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

Accounting Policies (continued...)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.16 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Taxation

Kings Church Centre Norwich is a registered charity and not subject to Income or Corporation Tax. Irrecoverable input tax is accounted for as incurred.

1.18 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2021 - £Nil).

1.19 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.20 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.21 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.22 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.23 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these financial statements.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

Accounting Policies (continued...)

2 Funds

2.01 *General Fund (unrestricted)*

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the Charity's other funds in order to meet expenditure requirements. The other funds of the Charity are:-

2.02 *King's Centre Fund, (restricted)*

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 *Specific Gift Fund, (restricted)*

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 *Cyclical Maintenance Fund, (designated)*

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

2.05 *Giving Gifts Fund, (designated)*

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.06 *Site Specific Fund, (designated)*

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.07 *Gift Days Fund, (restricted)*

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.08 *Kings Care Fund, (restricted)*

The Kings Care fund was set up in 2002 to provide a weekly drop in for homeless and vulnerable people in Norwich.

2.09 *The Venue Fund, including the Big Lottery Fund (restricted)*

The Venue fund was created in 2011 with a view to build relationships and offer support to local residents in the Mile Cross area of Norwich.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

3	<u>Income</u>	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>
3.1	Donations and Gifts				
	Regular Offerings	412,694	390	413,084	389,607
	Tax Refunds including Interest	81,147	21,153	102,300	82,884
	Special Offerings	1,418	159,687	161,105	56,210
	Special Community project funding	-	838	838	1,529
	Grants	4,164	42,095	46,259	96,314
	Donated Goods	-	-	-	915
	Sundry Income	13,758	-	13,758	17,012
		<u>513,181</u>	<u>224,163</u>	<u>737,344</u>	<u>644,471</u>
3.2	Income from charitable activities				
	Hire of premises & Coffee Shop	283,399	-	283,399	117,201
	King's Books	3,574	-	3,574	1,228
		<u>286,973</u>	<u>-</u>	<u>286,973</u>	<u>118,429</u>
3.3	Investment Income				
	Building Lease	15,000	-	15,000	19,800
	Interest Received	2,672	-	2,672	926
		<u>17,672</u>	<u>-</u>	<u>17,672</u>	<u>20,726</u>
3.4	Other Income				
	Salary Support Income	9,121	-	9,121	12,415
		<u>9,121</u>	<u>-</u>	<u>9,121</u>	<u>12,415</u>
	Total Income	<u>826,947</u>	<u>224,163</u>	<u>1,051,110</u>	<u>796,041</u>

Of the £796,041 income in 2021, £689,961 related to unrestricted funds and £106,080 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2022</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2021</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	56,689	-	56,689	23,970
King's Books	2,504	-	2,504	704
	<u>59,193</u>	<u>-</u>	<u>59,193</u>	<u>24,674</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	443,513	25,378	468,891	443,972
Travel, Conferences and Accommodation	18,719	-	18,719	8,992
Books and Tapes	2,132	-	2,132	1,038
Refreshment Bar	4,347	-	4,347	1,263
Subscriptions	6,463	-	6,463	3,481
Hospitality	206	-	206	169
Sundries	6,159	-	6,159	4,189
Printing, Postage and Stationery	3,212	-	3,212	2,889
Electronic Communications	161	-	161	85
IT	9,674	-	9,674	11,198
Equipment Hire	6,492	-	6,492	3,154
Telephone	5,078	-	5,078	4,880
Building Running Costs and Utilities	59,618	-	59,618	32,964
Insurance	6,146	-	6,146	5,709
Rent	10,998	-	10,998	(1,901)
Depreciation	12,655	23,048	35,703	33,804
Mortgage & Loan Interest	1,404	-	1,404	893
Bank Charges	2,450	-	2,450	1,833
Non-refundable VAT	8,974	-	8,974	-
Repairs and Maintenance	35,205	-	35,205	49,610
Governance Costs (see note 6)	20,696	-	20,696	6,637
	<u>664,302</u>	<u>48,426</u>	<u>712,728</u>	<u>614,859</u>
4.3 Grants and Donations Given				
Gifts and Donations	18,097	139,916	158,013	61,751
Special Community Projects	-	29,521	29,521	29,655
	<u>18,097</u>	<u>169,437</u>	<u>187,534</u>	<u>91,406</u>
Total Expenditure	<u>741,592</u>	<u>217,863</u>	<u>959,455</u>	<u>730,939</u>

Of the £730,939 expenditure in 2021, £621,775 related to unrestricted funds and £109,164 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2022		2021	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	12,017	-	8,532	-
Local church planting and support	369	-	6,237	-
International church planting & support	31,420	-	10,581	-
Christian youth support projects	476	-	-	-
Regional New Frontiers projects	12,097	-	15,800	-
Missionary work abroad	-	2,340	-	2,400
Famine/Disaster relief	67,222	-	3,131	-
International Christian projects	27,000	-	-	-
Christian literature & evangelism	848	4,224	894	14,176
	<u>151,449</u>	<u>6,564</u>	<u>45,175</u>	<u>16,576</u>
Total Donations in year		<u><u>158,013</u></u>		<u><u>61,751</u></u>

The total donations made to charities in the year was £137,739 and £39,912 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2022	Group Total 2021
	£	£	£	£
Audit Fees	5,745	-	5,745	5,825
Professional Fees	14,951	-	14,951	812
	<u>20,696</u>	<u>-</u>	<u>20,696</u>	<u>6,637</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****7 Tangible Fixed Assets - Group & Charity**

	<u>Freehold Land & Buildings</u>	<u>Fixtures & Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 November 2021	1,522,393	372,114	1,894,507
Additions	-	10,364	10,364
Disposals	-	(6,940)	(6,940)
At 31 October 2022	<u>1,522,393</u>	<u>375,538</u>	<u>1,897,931</u>
DEPRECIATION			
At 1 November 2021	506,294	346,519	852,813
Charge for Year	23,048	12,655	35,703
Eliminated on disposals	-	(6,940)	(6,940)
At 31 October 2022	<u>529,342</u>	<u>352,234</u>	<u>881,576</u>
NET BOOK VALUE			
At 31 October 2022	<u>993,051</u>	<u>23,304</u>	<u>1,016,355</u>
At 31 October 2021	<u>1,016,099</u>	<u>25,595</u>	<u>1,041,694</u>

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

8 Investments

The Charity holds one ordinary share of £1 (2021 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd, which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 28.

9 <u>Stocks</u>	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Raw Materials	1,400	1,400	-	-
Finished Goods for resale	4,700	4,700	4,700	4,700
	<u>6,100</u>	<u>6,100</u>	<u>4,700</u>	<u>4,700</u>

10 Debtors and Prepayments

	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Trade Debtors	32,213	20,191	-	-
Other Debtors	635	10,803	635	10,856
Due from Subsidiary	-	-	321,039	226,447
Income Tax Recoverable	66,918	82,884	66,918	82,884
Prepayments	-	2,001	-	2,001
	<u>99,766</u>	<u>115,879</u>	<u>388,592</u>	<u>322,188</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****11 Creditors - Amounts falling due within one year**

	<u>Group</u> <u>2022</u>	<u>Group</u> <u>2021</u>	<u>Charity</u> <u>2022</u>	<u>Charity</u> <u>2021</u>
	£	£	£	£
Bank Loan	10,000	10,000	10,000	10,000
Member's loans	7,381	7,436	7,381	7,436
Trade Creditors	14,988	15,050	6,681	8,633
Deferred Income	2,500	4,791	2,500	4,791
Accruals	23,645	21,127	21,495	18,727
Taxation and Social Security Costs	28,791	8,500	28,791	8,500
Other Creditors	153	-	153	-
	87,458	66,904	77,001	58,087
Deferred income b/f	4,791	15,670	4,791	15,670
Released in the year	(4,791)	(15,670)	(4,791)	(15,670)
Added in the year	2,500	4,791	2,500	4,791
Deferred income c/f	2,500	4,791	2,500	4,791

12 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2022</u>	<u>Group</u> <u>2021</u>	<u>Charity</u> <u>2022</u>	<u>Charity</u> <u>2021</u>
	£	£	£	£
Bank Loan	28,333	38,333	28,333	38,333
Members Loans	5,878	13,541	5,878	13,541
	34,211	51,874	34,211	51,874
Bank and other loans are repayable as follows:				
Due within one year	17,381	17,436	17,381	17,436
Due between two and five years	34,211	51,874	34,211	51,874
	51,592	69,310	51,592	69,310

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****13 Reconciliation of Movements in Funds - Group 2022**

	As At 1 Nov 2021 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2022 £
Undesignated General Fund	1,004,848	826,947	(717,034)	(147,750)	967,011
Designated Funds:					
Cyclical Maintenance Fund	50,855	-	(6,052)	86,000	130,803
Giving Fund	23,735	-	(17,728)	42,878	48,885
Site Specific Fund	15,155	-	(778)	-	14,377
Total Designated Funds	89,745	-	(24,558)	128,878	194,065
Restricted Funds:					
King's Centre Fund	246,701	-	(23,048)	-	223,653
King's Care Fund	-	845	(19,595)	18,751	1
Gift Days Fund	78,563	103,894	(61,877)	-	120,580
The Venue	3,124	42,478	(35,148)	121	10,575
Specific Gift Fund	9,819	76,946	(78,195)	-	8,570
Total Restricted Funds	338,207	224,163	(217,863)	18,872	363,379
Total Funds	1,432,800	1,051,110	(959,455)	-	1,524,455

14 Reconciliation of Movements in Funds - Charity 2022

	As At 1 Nov 2021 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2022 £
Undesignated General Fund	1,004,848	826,947	(717,034)	(147,750)	967,011
Designated Funds:					
Cyclical Maintenance Fund	50,855	-	(6,052)	86,000	130,803
Giving Fund	23,735	-	(17,728)	42,878	48,885
Site Specific Fund	15,155	-	(778)	-	14,377
Total Designated Funds	89,745	-	(24,558)	128,878	194,065
Restricted Funds:					
King's Centre Fund	246,701	-	(23,048)	-	223,653
King's Care Fund	-	845	(19,595)	18,751	1
Gift Days Fund	78,563	103,894	(61,877)	-	120,580
The Venue	3,124	42,478	(35,148)	121	10,575
Specific Gift Fund	9,819	76,946	(78,195)	-	8,570
Total Restricted Funds	338,207	224,163	(217,863)	18,872	363,379
Total Funds	1,432,800	1,051,110	(959,455)	-	1,524,455

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****15 Reconciliation of Movements in Funds - Group 2021**

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

16 Reconciliation of Movements in Funds - Charity 2021

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****17 Analysis of net assets between the Funds - Group 2022**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2022 £
Undesignated General Fund	792,702	208,520	(34,211)	967,011
Designated Funds:				
Cyclical Maintenance Fund	-	130,803	-	130,803
Giving Fund	-	48,885	-	48,885
Site Specific Fund	-	14,377	-	14,377
Total Designated Funds	-	194,065	-	194,065
Restricted funds				
King's Centre Fund	223,653	-	-	223,653
King's Care Fund	-	1	-	1
Gift Days Fund	-	120,580	-	120,580
The Venue	-	10,575	-	10,575
Specific Gift Fund	-	8,570	-	8,570
Total Restricted Funds	223,653	139,726	-	363,379
Total Funds	1,016,355	542,311	(34,211)	1,524,455

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

18 Analysis of net assets between the Funds - Charity 2022

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2022 £
Undesignated General Fund	792,703	208,519	(34,211)	967,011
Designated Funds:				
Cyclical Maintenance Fund	-	130,803	-	130,803
Giving Fund	-	48,885	-	48,885
Site Specific Fund	-	14,377	-	14,377
Total Designated Funds	-	194,065	-	194,065
Restricted funds				
King's Centre Fund	223,653	-	-	223,653
King's Care Fund	-	1	-	1
Gift Days Fund	-	120,580	-	120,580
The Venue	-	10,575	-	10,575
Specific Gift Fund	-	8,570	-	8,570
Total Restricted Funds	223,653	139,726	-	363,379
Total Funds	1,016,356	542,310	(34,211)	1,524,455

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2022****19 Analysis of net assets between the Funds - Group 2021**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,993	261,729	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
Gift Days Fund	-	78,563	-	78,563
The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,694	442,980	(51,874)	1,432,800

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

20 Analysis of net assets between the Funds - Charity 2021

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,994	261,728	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
Gift Days Fund	-	78,563	-	78,563
The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,695	442,979	(51,874)	1,432,800

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

21 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u> <u>2022</u> <u>£</u>	<u>Group</u> <u>2021</u> <u>£</u>	<u>Charity</u> <u>2022</u> <u>£</u>	<u>Charity</u> <u>2021</u> <u>£</u>
Wages and Salaries	419,594	395,909	267,660	277,579
Social Security Costs	29,289	26,725	29,289	26,725
Pension Contributions	20,008	21,338	20,008	21,338
	<u>468,891</u>	<u>443,972</u>	<u>316,957</u>	<u>325,642</u>

	<u>Group</u> <u>2022</u> <u>No.</u>	<u>Group</u> <u>2021</u> <u>No.</u>	<u>Charity</u> <u>2022</u> <u>No.</u>	<u>Charity</u> <u>2021</u> <u>No.</u>
Average weekly number of employees	<u>14</u>	<u>15</u>	<u>8</u>	<u>9</u>

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £175,493 (2021: £174,767).

22 Capital Commitments - Group & Charity

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>-</u>	<u>2,070</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

23 Post Balance Sheet Event - Group & Charity

The Trustees are continuing to review the activities of its subsidiary and are looking to the Directors to modify activities where necessary to meet the change in market conditions.

A review of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

24 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

During the year, Ailsa Magee, the wife of a Trustee, was employed by the charity and received remuneration of £14,529 (2021: £18,869).

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £136,170 (2021: £100,391).

25 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2022 other than the remote possibility of repaying grants if the terms are not complied with.

26 Control - Charity

No one member has control of the Charity.

27 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £20,008 (2021: £21,338) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £153 (2021: £Nil).

28 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Norwich Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2022</u> <u>£</u>	<u>KCCFN</u> <u>2021</u> <u>£</u>
Turnover	284,005	125,519
Cost of Sales	(222,182)	(126,817)
Gross Profit	61,823	(1,298)
Other Income	986	19,628
Administrative expenses	(62,260)	(17,716)
Net Profit	549	614
Gift Aid to Kings Church Centre Norwich	(549)	(614)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	331,497	235,318
Liabilities	(331,496)	(235,317)
	<u>1</u>	<u>1</u>

29 Charity's Net Income/(Expenditure)

The Charity had net income for the year of £91,105 (2021: net income for the year of £64,488).

Accounts

KINGS CHURCH CENTRE NORWICH
(A charitable company limited by guarantee)

Registered Company No:3986517
Registered Charity No:1083049



CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2021

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	Mr T Foster Mr S Jones (appointed 18/11/2020) Mr K Magee Mr I Nelson Mr J Pereira Mr D Pull Mrs H Sasraku-Neequaye (appointed 24/03/2021) Mr K Vinson
SECRETARY	Mr K Vinson
OTHER KEY MANAGEMENT AND PERSONNEL:	
LEADERSHIP OF CHURCH & COMPANY MEMBERS	Mr T Skipper - Elder Mr G Hope - Elder Mr M Tutt - Elder Mr A Hopley - Elder Mr S Jones - Elder Mr S Oldfield - Elder (resigned 03/12/2020) Mr P Hatton - Elder Mr S Hope - Elder
CENTRE MANAGER	Miss A Hopley
AUDITORS	MA Partners Audit LLP 7 The Close Norwich NR1 4DJ

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2021. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 7 members (2020: 8). It is governed by a Memorandum and Articles of Association which were last amended on 13th October 2000. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing and King's Coffee. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships with those who are isolated and lonely.

2020 saw significant changes in the way we run our community projects due to Covid-19 with most being unable to run or provide in a much smaller way. 2021 saw the re-start of most of the community work with the opportunity to make further changes as we re-opened

King's Care

King's Care has run at the King's Centre since 2002 and provides a weekly drop in for homeless and vulnerable people in Norwich. We provide a two-course hot meal, laundry facilities and showers. It helps those attending to achieve their potential by meeting some of their practical needs and building them into a network of strong positive friendships around the project and the church.

Following the outbreak of COVID-19 and the national lockdown in March 2020, King's had to close our afternoon drop-in service. Our focus of support changed to working with local hostels and temporary hotels as the local council provided temporary accommodation for all rough sleepers.

In January 2021 we were approached by Norwich City Council Rough Sleeper Team asking if we could assist with opening a venue during the national lockdown for rough sleepers to come in the daytime. This would provide them with a warm, safe place to stay while shops and community venues were closed due to the lockdown.

In February and March we opened on a Saturday and Sunday afternoon for verified rough sleepers providing hot drinks, light snacks and games and videos. This was run by a small team of volunteers from King's.



Once lockdown was lifted, we returned to providing a hot meal, laundry and showers on a Sunday afternoon. Nearly 30 volunteers – all from King's Church – support King's Care. Since April 2021 King's Care is part of a new service in Norwich called Nourish. Co-ordinated by the charity The Feed, Nourish aims to provide 7 days a week all year round food support for the homeless in Norwich. This is provided by various indoor venues across the city. King's, along with the Salvation Army and The Feed provide the various venues.

Nourish works with various homeless organisations & charities across the city including Norwich City Council, St Martins Trust, The Magdalen Group and YMCA. Referrals for the meals comes from these teams which ensures that the meal support is directed to those in most acute need and without any cooking facilities.



Working closely with other homeless charities and organisations in the city has been a significant development for King's and has strengthened our work with this vulnerable group of people.

Winter 2021 King's are also supporting Norwich City Council's winter shelter by providing a laundry service for the sleeping bags used.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Baby & Toddlers

On a Wednesday and Thursday morning during term time King's offers a toddler group for parents in the surrounding area. During the Covid-19 restrictions, we ran until April 2021 with a weekly online session. Using Zoom we had a song-time and story, then split into small groups for a chat, catch up, craft activity. Although numbers were small with a selection of regular attendees, reaching around 15 different families over the year, it enabled team to regularly pray and chat together. This meant when toddler groups were allowed to reopen in April 2021, we had a team ready to run the sessions again at the King's Centre.



We initially returned with socially distanced family spaces set out in two rooms for 10 families at a session, for 1 hour on Wednesday or Thursday but only on alternate weeks. We could see no way of cleaning an entire room of toys between sessions so had to leave toys for at least 72 hours before the next use. This meant again the number of families was restricted, with prebooking required. Trying to socially distance 0-4 year olds was interesting, but generally better than doing nothing, which seemed to be the alternative.

We have been back running weekly Wednesday and Thursday sessions since September 2021, when the government guidance changed to allow under 5s not needing to socially distance. Numbers were initially lower with many of our original families having moved on to nursery and school. But slowly numbers of attendees increased over the term. Team is strong with 6 members on each day.

Children come in at all different stages of development - some of them are ready to interact and join in with the various activities and some are not, however, by the time they leave they will all sit down at circle time for stories and songs. Some are so confident they will leave their parents at circle time and take part with others. This has been even more diverse this year with many children arriving never having met with other children before due to Covid-19 restrictions.

A mum once told us *'You're the most multicultural toddler group I've seen in Norwich'*. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers. Slowly the Indian families are returning after Covid-19 and we have several other nationalities including Eastern European and Japanese coming along too.

Community Group

The Thursday Community group was set up for those who regularly attend King's Care and would appreciate a friendly, fun and safe place to come and relax. This is particularly valued by those who are isolated and lonely due to mental health or old age. Around 10 - 12 people gather each Thursday afternoon.

A small team of volunteers run the group where people can share a hot drink, play games and relax. Prior to the pandemic the group also had trips out together including a boat trip to the Broads and Christmas lunch together. The group has supported a small local charity that regenerates church grounds & gardens and has gardened together in St Peter Parmentergate, which is across the road from The King's Centre.

Due to the vulnerable nature of many of the attendees, the group stopped at the beginning of lockdown and re-started in October 2020 when suitable safety measures were put in place. Contact during lockdown was maintained via telephone calls and one to one visits.

Since opening up after the various lockdowns the group continues to grow in number – group members can also access laundry and shower facilities while the group is running. New volunteers have enabled craft activities

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

to be run, as well as quizzes and bingo. Christmas 2021 the group held a Christmas meal for those who attend plus friends

Refugee & Asylum Seekers

Since 2017, King's has supported the work of Norfolk County Council's People from Abroad Team as it welcomed Syrian families to Norwich as part of the government Syrian Vulnerable Persons Resettlement Scheme.

January 2020 saw the winding down of this national scheme and a redevelopment of local government's response to supporting refugees and asylum seekers. Norfolk County Council continues to welcome vulnerable families from across the world as they resettle in Norwich with specific support in the first couple of years they are in the UK. When a family arrives in Norwich King's provides food boxes, towels, hygiene packs, crockery for all the families and toys for the children. In the past King's has hosted Welcome Days for the families, which had to stop from March 2020 due to the pandemic.



In September 2021 with the troubles in Afghanistan, the UK committed to opening our doors to Afghan refugees. The local councils co-ordinated the resettlement of these families. King has increased their support to provide for these extra families with an offering of just over £8K from King's Church family. This has enabled King's to provide for Afghan families arriving in Norwich with the arrival packs and there are plans, with Covid-19 restrictions lifting, of restarting the welcome days.

Since Sept 2017 up until October 2021 King's have supported 50 families which equates to around 100 adults and an average of 150 children as they start their new lives in the UK.

The King's Venue

King's has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week



to positively impact the community, run by volunteers many of whom are local. The activities are free of charge, with donations received if offered, so that finances do not prevent people attending. The 5-year grant from The Big Lottery, together with some match funding from King's has helped run these activities as well as allowing investment in equipment and resources to ensure sustainability.

This year we have continued to support the local community where we have been able to as we have adapted to different ways of working safely in light of Covid-19, being able to run some in-person groups as well as Zoom sessions. We have taken care to adapt the physical building and the running of any in-person groups to ensure Covid-19 prevention measures are in place.

In the first 6 months of the year we connected with 179 different adults and in the second 6 months we supported 133 adults and children.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

We have continued to work alongside other organisations and charities in the local area and have an active presence in a new community group, MXPEGS (Mile Cross Projects and Events Group) which brings together key local organisations and charities to initiate, oversee and promote events in the area. One of the Council employees who is also involved wrote an affirming reference to be included in our funding report. Amongst other things she states *"the team at King's have worked through incredibly difficult times of Covid-19 to continue to support groups by working online and adapt their physical space to carry on activities to make sure people aren't left behind. I can see that King's has played an indispensable role in many lives and continues to do so".*

Cuppa & Catch Up

A Monday morning drop in coffee morning.



During this last year we transitioned to meeting together on Zoom which was key to supporting those who used to attend in-person, especially those who live alone. We added extra sessions offering a variety of activities in those Zoom sessions such as quizzes, crossword-solving, online exercising together and fun discussions.

When restrictions were eased, we were able to offer bookable sessions in person at the Venue. The Venue had been adapted to be Covid-19-compliant and we prioritised taking bookings from those who did not find it easy to engage via Zoom. We continued to run Zoom sessions alongside the in-person sessions for a few months.



Mile Cross Runners

This weekly opportunity for women to gather and run together, at their own pace, has enabled women to not only improve their fitness but to build friendships expressed in the regular communication they have through the week. When Covid-19 prevented the group meeting they continued to support each other through regular messaging.



They also helped run a 'Galley Hill Dash', a fun race up & down a hill as part of a community event. We also held other activities such as a 'Beat the Buzzer' game and chalk drawings.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Mighty Oaks Parenting Support Group

Mighty Oaks continued to support parents in the challenges of parenting. The group had to re-locate into a room in the Norman Centre as the King's Venue room were not big enough to accommodate the number of parent attending within the adaptation of the Venue. It was an invaluable group for support during this last year.

Footsteps Friday

At the beginning of this year this pre-school group transitioned to Zoom and ran weekly Zoom sessions of a catch up, songs and a story.

In February 2021 we made use of the toys that were sitting unused in the cupboards, created themed bags with toys, craft activity and a book and launched our Toy Library. This continues to run and is a great opportunity to check in on and chat to parents and pre-schoolers when they collect or return the bags.



As lockdown ended but many restrictions were still in place we adapted the main room of the Venue and were able to launch a Pre-Crawler group, offering an individual set of toys to play with and a song time. We were able to transition that to a Pre-Walker group as restrictions changed.

FISH (Food & Fun in School Holidays)

Through this initiative, working alongside Norwich Foodbank we have supported families who would normally receive Free School Meals.



When Covid-19 arrived, the FISH team adapted from the usual in-person sessions to taking deliveries of boxes of food and activities to the families. This has continued at each school holiday throughout the year, including Christmas hampers. Doorstep conversations were really valuable, and the FISH team had opportunities to offer additional help in other ways.

In the summer we were able to put on a BBQ on the school field with a variety of activities to enjoy.

The beach trip that was planned at the end of the summer had to be turned in to a park trip with crazy golf due to weather conditions.

The Big Lunch, and Trick or Treat Pit Stop

Due to Covid-19 all of these events, which are usually really well attended by the community, were unable to happen.

The Mile Cross Festival



This annual community event was held later in the year than usual however it was a great opportunity to come together as a community. We ran our 'Beat the Buzzer' game, had a Footsteps Zone with a nappy changing area, toys and story-time, and encouraged some Mighty Oaks attendees to join us to advertise all that the group does.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Conferencing & Coffee Shop

Despite the continuing Covid-19 related challenges to 'hospitality' The King's Centre Team remained focussed on what they were able to offer as England progressed through a 2nd Lockdown, Tier 4 Restrictions and The Roadmap For Lifting The Lockdown! At each stage, staff and equipment were used to best effect to support valued customers and King's Community Church social outreach initiatives.

King's Coffee

King's Coffee is a welcoming, competitively priced Coffee Shop, famous for its amazing, many flavoured scones and great coffee. Loyal customers have continued to visit and staff are enjoying getting to know new ones.



King's has introduced a 'Pay It Forward' scheme enabling staff to bless those in need with food and refreshment. This works in tandem with King's Care, supporting those in food poverty who need immediate help whilst they get longer-term plans in place.

Church Family come in and volunteer over the busy lunchtime period providing customers with a 'listening ear' alongside excellent service.

The King's Conference Centre

The King's Centre is a quality conference venue in the centre of Norwich. Once lockdown was lifted, clients returned and bookings for August were higher than a pre-pandemic level whilst those for September and October were better than expected. The Omicron variant threat and return to 'Plan A' put bookings for 2022 on hold, however we anticipate them being confirmed in the new year as the Nation learns to live with Covid-19. Volunteers have returned and make a valued contribution to the Team.



King's Kitchen



King's Kitchen Frozen Food has continued to grow and develop a solid base of regular customers. The meals have provided a lifeline for elderly and medically vulnerable customers who have found it difficult to get out over this past year. They have also proved popular with those who are recovering from illness or incapacity. Customers appreciate the friendly 'order' call and free delivery provided by King's volunteers.

King's Kitchen has also branched out into 'Special Occasion' cakes, which have received first-class reviews and repeat orders!

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Children & Young People

Our children and youth activities are run by volunteers, all of whom are DBS checked and supervised by leaders of the Charity.

King's Kids

We provide kids work on Sundays for all children between 0-11 across all three sites, with approximately 90 children who we see regularly.



When we began to meet in person again in September, it gave us a wonderful opportunity to press the reset button the way we do kids work across the sites. We really felt it was important to focus more on the discipleship element of our kids work so created a new format in which to effectively build relationships with all the children. We reconfigured the teams and wrote new programs in line with this a new way of working. It has been a really challenging restart but already we are seeing much fruit from this change. It has been wonderful to watch the children settle back into the routine of church and see them gradually feel settled and at home again.

The numbers in some of our groups have increased which has meant an adjustment to way we function, and we are hoping for more people to join all the teams as we move forward. Before the pandemic we met with school years 4-6 once a month before the Sunday meeting for breakfast. This is something we are launching again in March. This feels like an important thing to focus on, as with the growing group sizes it can sometimes be difficult to keep the older ones engaged.

During the time we were unable to meet in person we created a lot of resources that could be used again and again. We made lots of videos to tell stories and booklets to be posted to families. It was a steep learning curve to work in this way, but it was also very rewarding. Hopefully we will be able to revisit some of these resources again.

During the Easter holidays last year, we did a scavenger hunt for the church kids to enjoy. It started at the King's centre so that we could see the kids in person (at that time we were still online). We then opened up the hunt to passers-by, which was a great opportunity to share what we do and why we are doing it.

Before the summer holidays at City Centre we started an 'all age' meeting once every 6 weeks or so which was successful in engaging the children whilst they adjusted to being back in the building. This is something we are still looking to pursue, though it will have some adjustments to suit having more people back in the building.

Our preschool groups across the sites have relaunched the preschool programs that we had started before the pandemic. We are still writing some of these and will be reviewing the ones what are already finished as we go along to make sure they are working as effectively as they can.

It has been a very interesting year as we have moved into greater freedoms after the pandemic. It has been a year which has presented many challenges with uncertainty, smaller teams but larger numbers of children and welcoming families back into the building again. We have adapted and restructured what we already had in place and have seen some really exciting things happen already.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

Radiate Youth

'Radiate' is our youth work for the 11-18 year old.

We run a dedicated youth programme at each of our Sunday locations, helping the young people to access the adult teaching programmes and focusing more on issues relevant to them.

We run a youth group every Friday night, combining a range of social activities with opportunities for the young people to explore how faith relates to their lives. A team of trained, volunteer youth leaders ensure the welfare and mentoring of young people.



Since March, like much of church life, we have moved onto zoom - enabling some of the young people to continue to connect with youth leaders and each other. We would usually take a good number of youth to the Newday Festival, but due to COVID-19 this was cancelled as an in-person event but there was an opportunity to gather online for some worship, teaching and fun. As we head into the New Year, we are exploring new ways we can connect with, encourage and serve the young people at King's

Giving

People at King's give generously throughout the year to help enable and support all we do as a church family in the city and beyond. Every year we give away a percentage of our income, in the city, region and internationally to help other charities and churches. This year some of the ways we have given are:

2020 Christmas Gift Day

- Relational Mission Christmas appeal - £7,500 - This appeal is seeking to build a 'seed' fund, ready to invest into businesses and bring hope to broken communities
- Letton Hall retreat - £500
- Hope Initiative - Continuing to love and serve people in our local communities through a number of practical ways including meal parcels and a laundry service. Provision of meals for rough sleepers and disadvantaged families in Norwich £11,725

2021 Summer Gift Day

- Outreach costs for each location
 - £2,000 – City Centre
 - £2,000 - Mile Cross
 - £2,000 - City West
 - £1,000 – Poringland
- Refugee support in Norwich £8,357
- Equipping & training of current & future leaders £6,000
- Re-Development of The King's Centre Lower Ground floor £5,000
- Kenya drought relief £3,131

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (CONTINUED)

As well as giving internally, we've also given away to our wider church family in the City and beyond.

- [Relational Mission](#) - £8,300 - continue to start, strengthen and serve local churches.
- [Stockholm church](#) - £1,000 - investing in planting churches in mainland Europe.
- Evangelical Alliance - £400
- Letton Hall - £500 – Christian retreat
- £1,500 - to help our friends in Kenya provide much needed supplies in response to COVID-19.
- [Norfolk 2020](#) - £500 - Vision to help plant churches across Norfolk.
- Supporting individuals engaged in missionary work abroad - £2,400
- Other international church planting and support - £9,581

Sundays

On Sundays, we gather in 3 locations around Norwich: The Golden Triangle ('City West'), Mile Cross estate, and in the City Centre for worship and teaching. We regularly gather around 3-400 people, from all walks of life, social groups and ages and anyone is welcome to come and join us, whatever their background or beliefs.

Since the first lockdown (due to COVID-19) in March 2020, we have been streaming our Sunday gatherings on YouTube, as well as providing some in-person gatherings as restrictions were lifted. We continued to adapt to the unusual season we found ourselves taking precautions when meeting together in 2021 as restrictions were lifted.

Life Groups

During the week we gather in smaller groups (mainly in people's homes), called LIFE Groups. These are an essential part of the life of King's, as people share food, grow in their friendships and learn together what it means to follow Jesus in today's world. We have around 27 groups who meet across the city, and while we started the year meeting in homes, these gatherings moved onto zoom during COVID-19 but began meeting in person again towards the end of the year..



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (continued)

Financial review

Overall

The Charity has again been blessed by a good level of income which it has enabled it to maintain a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts.

Despite income falling dramatically as a result of the restricted activities of the Coffee Shop and Conferencing functions due to Covid-19, the Charity maintained a high level of grants and donations expenditure and through good stewardship and a reconfiguration of activities during the year, the Charity still had net income of £65,102. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £10,531 (2020 : £4,165) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £175,426 and at the year end free reserves were £209,855. The Trustees are satisfied with the level of reserves.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company.

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Coronavirus Job Retention Scheme
Norfolk Community Foundation - Norfolk Winter Resilience Fund
Norfolk County Council
Norwich City Council
The National Lottery Community Fund

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (continued)

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids its profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 2 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

As a result of the Covid-19 global pandemic, church activities have been modified to respond to government guidance and the needs of the community and church members. The Coffee Shop and Conferencing facilities have not been in full operation. The Trustees are continuing to review the activities of Kings Church Centre Facilities Norwich Limited and are looking to modify activities where necessary to meet the change in market conditions.

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2021

REPORT OF THE TRUSTEES (continued)

Auditors

MA Partners Audit LLP has indicated its willingness to continue in office as auditors.

Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Board of Trustees on 30 March 2022 and signed on its behalf by:

D. A. Pull

.....
D Pull - Trustee
30 March 2022

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH

Opinion

We have audited the financial statements of Kings Church Centre Norwich for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH (Continued)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Frank Shippam BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors

7 The Close, Norwich, Norfolk, NR1 4DJ

Date:

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>
<u>INCOME</u>					
Donations and Gifts	3.1	538,391	106,080	644,471	706,241
Income from Charitable Activities	3.2	118,429	-	118,429	149,989
Investment Income	3.3	20,726	-	20,726	18,797
Other Income	3.4	12,415	-	12,415	17,723
<u>Total Income</u>		689,961	106,080	796,041	892,750
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	24,686	-	24,686	41,404
Expenditure on Charitable Activities					
Costs	4.2	569,696	45,151	614,847	704,304
Grants and Donations	4.3	27,393	64,013	91,406	133,400
<u>Total Expenditure</u>		621,775	109,164	730,939	879,108
<u>NET INCOME/(EXPENDITURE)</u>		68,186	(3,084)	65,102	13,642
Transfers between funds		11,387	(11,387)	-	-
NET MOVEMENTS IN FUNDS		79,573	(14,471)	65,102	13,642
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2020		1,015,020	352,678	1,367,698	1,354,056
Total Funds at 31 October 2021		1,094,593	338,207	1,432,800	1,367,698

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 20 to 34 form part of these Financial Statements.

CONSOLIDATED & CHARITY STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2021**

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<u>FIXED ASSETS</u>					
Tangible assets	7	1,041,694	1,064,967	1,041,694	1,064,967
Investments	8	-	-	1	1
		<u>1,041,694</u>	<u>1,064,967</u>	<u>1,041,695</u>	<u>1,064,968</u>
<u>CURRENT ASSETS</u>					
Stocks	9	6,100	6,100	4,700	4,700
Debtors due after more than one year	10	-	-	-	-
Debtors due within one year	10	115,879	77,688	322,188	245,553
Cash at Bank and in Hand		387,905	344,453	174,178	173,799
		<u>509,884</u>	<u>428,241</u>	<u>501,066</u>	<u>424,052</u>
<u>CREDITORS</u>					
Amounts falling due within one year	11	(66,904)	(55,238)	(58,087)	(51,050)
		<u>442,980</u>	<u>373,003</u>	<u>442,979</u>	<u>373,002</u>
<u>NET CURRENT ASSETS</u>					
Total assets less current liabilities		1,484,674	1,437,970	1,484,674	1,437,970
<u>CREDITORS</u>					
Amounts falling due after more than one year	12	(51,874)	(70,272)	(51,874)	(70,272)
		<u>1,432,800</u>	<u>1,367,698</u>	<u>1,432,800</u>	<u>1,367,698</u>
<u>NET ASSETS</u>					
Represented by					
<u>FUNDS</u>					
Unrestricted funds					
General	13 & 14	1,004,848	990,933	1,004,848	990,933
Designated	13 & 14	89,745	24,087	89,745	24,087
Restricted funds					
	13 & 14	338,207	352,678	338,207	352,678
		<u>1,432,800</u>	<u>1,367,698</u>	<u>1,432,800</u>	<u>1,367,698</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 20 to 34 form part of these Financial Statements.

The Financial Statements on pages 17 to 34 were approved by the Trustees on 44650 and signed on their behalf by:

.....
I Nelson - Trustee
30 March 2022

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Notes below</u>	<u>Total Funds 2021 £</u>	<u>Total Funds 2020 £</u>
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	a)	<u>42,159</u>	<u>73,656</u>
Cash flows from investing activities:			
Interest received		926	397
Rents received		19,800	18,400
Proceeds from sale of fixed assets		-	-
Purchase of fixed assets		<u>(10,531)</u>	<u>(4,165)</u>
Net cash provided by/ (used in) investing activities		<u>10,195</u>	<u>14,632</u>
Cash flows from financing activities:			
Repayments of borrowing		(8,902)	(7,039)
Cash inflow from new borrowing		-	50,000
Net cash provided by/ (used in) financing activities		<u>(8,902)</u>	<u>42,961</u>
Change in cash and cash equivalents in the year		43,452	131,249
Cash and cash equivalents at the start of the year	b)	344,453	213,204
Cash and cash equivalents at the end of the year	b)	<u>387,905</u>	<u>344,453</u>

a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities

Net income/(expenditure) for the year			
(as per the statement of financial activities on page 17)		65,102	13,642
Adjustments for:			
Depreciation charges		33,804	38,591
Interest received		(926)	(397)
Rents received		(19,800)	(18,400)
Loss/(profit) on sale of fixed assets		-	1,405
(Increase)/decrease in stocks		-	7,899
(Increase)/decrease in debtors		(38,191)	49,436
Increase/(decrease) in creditors		2,170	(18,520)
Net cash provided by/ (used in) operating activities		<u>42,159</u>	<u>73,656</u>

b) Analysis of cash and cash equivalents

Cash in hand	1,209	3,050
Notice deposits (less than 3 months)	386,697	341,403
Total cash and cash equivalents	<u>387,905</u>	<u>344,453</u>

The notes on pages 20 to 34 form part of these Financial Statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kings Church Centre Norwich meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the company, there are 7 members.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

In response to the Covid-19 global pandemic, the Trustees are reviewing the activities of the Charity and its subsidiary and are looking to modify activities where necessary to meet the change in market conditions.

Projections prepared for the period to 31 October 2022 are based on the following main assumptions:

Ensuring we are following God's plan for the Charity.

God continuing to provide income from members' giving. Giving has increased since lockdown.

Expenditure on fixed assets and unessential maintenance being deferred.

Continuing to bless others by directing resources appropriately.

King's Coffee not returning to historic sales levels until May 2022.

King's Conferencing not returning to historic sales levels until July 2022.

Restructuring King's Conferencing to facilitate partnerships with other Christian based organisations.

Restructuring of some staff roles and activities.

Use of government bounce back loan if necessary.

Close financial control on a daily and monthly basis.

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the charity can be reasonably quantified. They are valued by the Trustees at the market value they would have been willing to pay for the goods or services.

1.06 Grants

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	33%
Hired out Equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at the lower of cost and net realisable value.

1.12 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow-moving, obsolete or damaged stock where net realisable value is less than cost.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.16 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Taxation

Kings Church Centre Norwich is a registered charity and not subject to Income or Corporation Tax. Irrecoverable input tax is accounted for as incurred.

1.18 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2020 - £Nil).

1.19 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.20 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.21 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.22 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.23 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these accounts.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Accounting Policies (continued...)

2 Funds

2.01 General Fund (unrestricted)

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the charity's other funds in order to meet expenditure requirements. The other funds of the charity are:-

2.02 King's Centre Fund, (restricted)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 Specific Gifts Fund, (restricted)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 Cyclical Maintenance Fund, (designated)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

2.05 Giving Gifts Fund, (designated)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.06 Site Specific Fund, (designated)

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.07 Gift Days Fund, (restricted)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.08 Specific Community Funds, including the Big Lottery Fund (restricted)

The Specific Community Funds were set up in year ending 31 October 2015 to control and account for community based activities for which funds have generously been donated by third parties, members and the church. The Big Lottery Fund provided a grant to support King's Venue with effect from 1 April 2017.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021**

3 Income	<u>Group</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3.1 Donations and Gifts	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Regular Offerings	389,597	10	389,607	388,487
Tax Refunds including Interest	74,172	8,712	82,884	92,032
Special Offerings	550	55,660	56,210	91,213
Special Community project funding	-	1,529	1,529	924
Grants	56,145	40,169	96,314	117,414
Legacies	-	-	-	-
Donated Goods	915	-	915	2,010
Sundry Income	17,012	-	17,012	14,161
	<u>538,391</u>	<u>106,080</u>	<u>644,471</u>	<u>706,241</u>
3.2 Income from charitable activities				
Hire of premises & Coffee Shop	117,201	-	117,201	148,289
WordPlus	-	-	-	12
King's Books	1,228	-	1,228	1,688
	<u>118,429</u>	<u>-</u>	<u>118,429</u>	<u>149,989</u>
3.3 Investment Income				
Building Lease	19,800	-	19,800	18,400
Interest Received	926	-	926	397
	<u>20,726</u>	<u>-</u>	<u>20,726</u>	<u>18,797</u>
3.4 Other Income				
Asset Sales	-	-	-	-
Salary Support Income	12,415	-	12,415	17,723
	<u>12,415</u>	<u>-</u>	<u>12,415</u>	<u>17,723</u>
Total Income	<u>689,961</u>	<u>106,080</u>	<u>796,041</u>	<u>892,750</u>

Of the £892,750 income in 2020, £746,608 related to unrestricted funds and £146,142 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2021</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2020</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	23,982	-	23,982	33,272
WordPlus direct costs	-	-	-	6,915
King's Books	704	-	704	1,217
	<u>24,686</u>	<u>-</u>	<u>24,686</u>	<u>41,404</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	421,898	22,074	443,972	522,245
Travel, Conferences and Accommodation	8,992	-	8,992	10,025
Books and Tapes	1,038	-	1,038	2,183
Refreshment Bar	1,263	-	1,263	11,181
Subscriptions	3,481	-	3,481	5,614
Hospitality	169	-	169	53
Sundries	4,177	-	4,177	4,980
Printing, Postage and Stationery	2,624	-	2,624	4,714
Electronic Communications	85	-	85	223
IT	11,198	-	11,198	8,366
Advertising	-	-	-	-
Equipment Hire	3,154	-	3,154	3,521
Telephone	5,145	-	5,145	5,062
Building Running Costs and Utilities	32,964	-	32,964	35,007
Insurance	5,709	-	5,709	5,418
Rent	(1,901)	-	(1,901)	2,004
Depreciation	10,756	23,048	33,804	38,591
Profit on sale of assets	-	-	-	1,405
Mortgage & Loan Interest	893	-	893	881
Bank Charges	1,804	29	1,833	1,918
Non-refundable VAT	-	-	-	7,051
Repairs and Maintenance	49,610	-	49,610	27,489
Governance Costs (see note 6)	6,637	-	6,637	6,373
	<u>569,696</u>	<u>45,151</u>	<u>614,847</u>	<u>704,304</u>
4.3 Grants and Donations Given				
Gifts and Donations	27,393	34,358	61,751	89,584
Special Community Projects	-	29,655	29,655	43,816
	<u>27,393</u>	<u>64,013</u>	<u>91,406</u>	<u>133,400</u>
Total Expenditure	<u>621,775</u>	<u>109,164</u>	<u>730,939</u>	<u>879,108</u>

Of the £879,108 expenditure in 2020, £735,217 related to unrestricted funds and £143,889 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2021		2020	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	8,532	-	59	-
Local church planting and support	6,237	-	9,400	-
International church planting & support	10,581	-	16,360	-
Christian youth support projects	-	-	1,106	-
National New Frontiers projects	-	-	-	-
Regional New Frontiers projects	15,800	-	17,405	-
Missionary work abroad	-	2,400	-	2,400
Famine relief	3,131	-	12,348	-
International Christian projects	-	-	-	-
Christian literature & evangelism	894	14,176	1,675	28,831
	<u>45,175</u>	<u>16,576</u>	<u>58,353</u>	<u>31,231</u>
Total Donations in year		<u>61,751</u>		<u>89,584</u>

The total donations made to charities in the year was £39,912 and £46,363 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2021	Group Total 2020
	£	£	£	£
Audit Fees	5,825	-	5,825	5,361
Professional Fees	812	-	812	1,012
	<u>6,637</u>	<u>-</u>	<u>6,637</u>	<u>6,373</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****7 Tangible Fixed Assets - Group & Charity**

	<u>Freehold Land & Buildings</u>	<u>Fixtures Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 November 2020	1,522,393	368,064	1,890,457
Additions	-	10,531	10,531
Disposals	-	(6,481)	(6,481)
At 31 October 2021	<u>1,522,393</u>	<u>372,114</u>	<u>1,894,507</u>
DEPRECIATION			
At 1 November 2020	483,246	342,244	825,490
Charge for Year	23,048	10,756	33,804
Eliminated on disposals	-	(6,481)	(6,481)
At 31 October 2021	<u>506,294</u>	<u>346,519</u>	<u>852,813</u>
NET BOOK VALUE			
At 31 October 2021	<u>1,016,099</u>	<u>25,595</u>	<u>1,041,694</u>
At 31 October 2020	<u>1,039,147</u>	<u>25,820</u>	<u>1,064,967</u>

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

8 Investments

The Charity holds one ordinary share of £1 (2020 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd, which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 29.

9 Stocks

	<u>Group 2021</u>	<u>Group 2020</u>	<u>Charity 2021</u>	<u>Charity 2020</u>
	£	£	£	£
Finished Goods for resale	<u>6,100</u>	<u>6,100</u>	<u>4,700</u>	<u>4,700</u>

10 Debtors and Prepayments

	<u>Group 2021</u>	<u>Group 2020</u>	<u>Charity 2021</u>	<u>Charity 2020</u>
	£	£	£	£
Loan due after more than 1 year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trade Debtors	20,191	18,220	-	-
Other Debtors	10,803	9,611	10,856	9,611
Due from Subsidiary	-	-	226,447	186,085
Income Tax Recoverable	82,884	49,857	82,884	49,857
Prepayments	2,001	-	2,001	-
	<u>115,879</u>	<u>77,688</u>	<u>322,188</u>	<u>245,553</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****11 Creditors - Amounts falling due within one year**

	<u>Group</u> <u>2021</u>	<u>Group</u> <u>2020</u>	<u>Charity</u> <u>2021</u>	<u>Charity</u> <u>2020</u>
	£	£	£	£
Bank Loan	10,000	705	10,000	705
Member's loans	7,436	7,235	7,436	7,235
Trade Creditors	15,050	7,784	8,633	5,421
Deferred Income	4,791	15,670	4,791	15,670
Accruals	21,127	17,804	18,727	15,979
Due to Subsidiary	-	-	-	-
Taxation and Social Security Costs	8,500	6,040	8,500	6,040
Other Creditors	-	-	-	-
	<u>66,904</u>	<u>55,238</u>	<u>58,087</u>	<u>51,050</u>
Deferred income b/f	15,670	7,706	15,670	7,706
Released in the year	(15,670)	(7,706)	(15,670)	(7,706)
Added in the year	4,791	15,670	4,791	15,670
Deferred income c/f	<u>4,791</u>	<u>15,670</u>	<u>4,791</u>	<u>15,670</u>

12 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2021</u>	<u>Group</u> <u>2020</u>	<u>Charity</u> <u>2021</u>	<u>Charity</u> <u>2020</u>
	£	£	£	£
Bank Loan	38,333	49,295	38,333	49,295
Members Loans	13,541	20,977	13,541	20,977
	<u>51,874</u>	<u>70,272</u>	<u>51,874</u>	<u>70,272</u>
Bank and other loans are repayable as follows:				
Due within one year	17,436	7,940	17,436	7,940
Due between two and five years	51,874	35,927	51,874	35,927
Due after five years	-	34,345	-	34,345
	<u>69,310</u>	<u>78,212</u>	<u>69,310</u>	<u>78,212</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****13 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
King's Money Advice Fund	-	-	-	-	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
Big Lottery Fund - The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

14 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2020 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2021 £
Undesignated General Fund	990,933	689,961	(565,899)	(110,147)	1,004,848
Designated Funds:					
Cyclical Maintenance Fund	3,693	-	(28,338)	75,500	50,855
Giving Fund	12,093	-	(27,392)	39,034	23,735
Site Specific Fund	8,301	-	(146)	7,000	15,155
Total Designated Funds	24,087	-	(55,876)	121,534	89,745
Restricted Funds:					
King's Centre Fund	269,749	-	(23,048)	-	246,701
King's Care Fund	-	6,479	(16,638)	10,159	-
King's Money Advice Fund	-	-	-	-	-
Gift Days Fund	79,603	48,082	(24,661)	(24,461)	78,563
Big Lottery Fund - The Venue	-	35,329	(35,120)	2,915	3,124
Specific Gift Fund	3,326	16,190	(9,697)	-	9,819
Total Restricted Funds	352,678	106,080	(109,164)	(11,387)	338,207
Total Funds	1,367,698	796,041	(730,939)	-	1,432,800

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****15 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

16 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****17 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,993	261,729	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	78,563	-	78,563
Big Lottery Fund - The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,694	442,980	(51,874)	1,432,800

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

18 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2021 £
Undesignated General Fund	794,994	261,728	(51,874)	1,004,848
Designated Funds:				
Cyclical Maintenance Fund	-	50,855	-	50,855
Giving Fund	-	23,735	-	23,735
Site Specific Fund	-	15,155	-	15,155
Total Designated Funds	-	89,745	-	89,745
Restricted funds				
King's Centre Fund	246,701	-	-	246,701
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	78,563	-	78,563
Big Lottery Fund - The Venue	-	3,124	-	3,124
Specific Gift Fund	-	9,819	-	9,819
Total Restricted Funds	246,701	91,506	-	338,207
Total Funds	1,041,695	442,979	(51,874)	1,432,800

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****19 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,218	265,987	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,967	373,003	(70,272)	1,367,698

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

20 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,219	265,986	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,968	373,002	(70,272)	1,367,698

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

21 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u> <u>2021</u> £	<u>Group</u> <u>2020</u> £	<u>Charity</u> <u>2021</u> £	<u>Charity</u> <u>2020</u> £
Wages and Salaries	395,909	466,854	277,579	310,872
Social Security Costs	26,725	31,388	26,725	31,388
Pension Contributions	21,338	24,002	21,338	24,002
	<u>443,972</u>	<u>522,245</u>	<u>325,642</u>	<u>366,263</u>

	<u>Group</u> <u>2021</u> No.	<u>Group</u> <u>2020</u> No.	<u>Charity</u> <u>2021</u> No.	<u>Charity</u> <u>2020</u> No.
Average weekly number of employees	15	17	9	10

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £174,767 (2020: £200,696).

22 Financial Commitments- Group & Charity

At 31 October 2021 the Group & the Charity had annual commitments under non cancellable operating leases as follows:

	<u>2021</u> £	<u>2020</u> £
Land and buildings:		
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five years	-	-
	<u>-</u>	<u>-</u>

23 Capital Commitments - Group & Charity

	<u>2021</u> £	<u>2020</u> £
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>2,070</u>	<u>5,361</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

24 Post Balance Sheet Event - Group & Charity

As a result of the Covid-19 global pandemic, the activities of the Charity have changed to reflect government guidance, God's direction and the needs of the community and church members. The Coffee Shop and Conferencing facilities have been in limited operation since 20 March 2020 lockdown. The Trustees are continuing to review the activities of its subsidiary and are looking to the Directors to modify activities where necessary to meet the change in market conditions.

A review of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

25 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

During the year, Ailsa Magee, the wife of a Trustee, was employed by the charity and received remuneration of £18,869 (2020: £18,869).

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £100,391 (2020: £104,382).

26 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2021 other than the remote possibility of repaying grants if the terms are not complied with.

27 Control - Charity

No one member has control of the Charity.

28 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £21,338 (2020: £24,002) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2020: £Nil).

29 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2021</u> £	<u>KCCFN</u> <u>2020</u> £
Turnover	125,519	153,297
Cost of Sales	(126,817)	(141,368)
Gross Profit	(1,298)	11,929
Other Income	19,628	10,451
Administrative expenses	(17,716)	(22,097)
Net Profit	614	283
Gift Aid to Kings Church Centre Norwich	(614)	(283)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	235,318	190,274
Liabilities	(235,317)	(190,273)
	<u>1</u>	<u>1</u>

30 Charity's Net Income/(Expenditure)

The Charity had net income for the year of £64,488 (2020: net income for the year of £13,361).

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****GENERAL FUND (Unrestricted Fund)**

	2021	2020
	£	£
INCOME		
Regular Giving	389,597	388,487
Tax Refunds	74,172	76,002
Special Offerings	550	601
Salary Support Income	12,415	17,723
Building Lease	19,800	18,400
King's Conferencing	77,522	117,481
King's Coffee	39,679	30,808
WordPlus	-	12
King's Books	1,228	1,688
Church Activities	17,012	14,161
Grants Received	56,145	78,838
Donated Goods	915	2,010
Interest Received	926	397
	<u>689,961</u>	<u>746,608</u>
EXPENDITURE		
Salaries and Ministry	421,898	491,840
Maintenance of buildings & equipment	21,126	17,118
Building Running Costs and Utilities	32,964	35,007
Bad Debts written off/(back)	(130)	344
Direct Costs of Hire	-	1,589
King's Coffee costs	24,112	31,339
WordPlus direct costs	-	6,915
King's Books	704	1,217
Equipment Hire	3,154	3,521
Insurance	5,709	5,418
Gifts and Donations	1	95
Travel, Conference and Accommodation	8,992	10,025
Teaching Resources	1,038	2,183
Lease rentals paid	(1,901)	2,004
Refreshments	1,263	11,181
Subscriptions	3,481	5,614
Sundries	4,177	4,980
Telephone	5,145	5,062
Printing, Postage and Stationery	2,624	4,714
Communications - Electronic	85	223
IT	11,198	8,366
Depreciation	10,756	15,543
Loss on sale of assets	-	1,405
Bank Charges	1,804	1,918
Loan Interest	893	881
Non-refundable VAT	-	7,051
Auditors Remuneration	5,825	5,361
Other Professional Fees	812	1,012
Hospitality	169	53
Total costs	<u>(565,899)</u>	<u>(681,979)</u>
Net income	<u>124,062</u>	<u>64,629</u>
Transfers from/(to) other funds	<u>(110,147)</u>	<u>(44,113)</u>
NET MOVEMENT IN FUND	<u>13,915</u>	<u>20,516</u>
Fund Balance at 01 November 2020	990,933	970,417
FUND BALANCE AT 31 OCTOBER 2021	<u><u>1,004,848</u></u>	<u><u>990,933</u></u>

This page does not form part of the statutory accounts.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

CYCLICAL MAINTENANCE FUND (Designated Fund)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

	<u>2021</u> £	<u>2020</u> £
INCOME		
External Grants Received	-	-
Other Income	-	-
EXPENDITURE		
Property and Equipment Maintenance	28,338	10,371
NET MOVEMENT IN FUND	(28,338)	(10,371)
Transfers from / (to) other funds		
Allocation from General fund	75,500	12,000
Fund Balance at 01 November 2020	3,693	2,064
BALANCE AS AT 31 OCTOBER 2021		

GIVING FUND (Designated Fund)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

	Group		Charity	
	<u>2021</u> £	<u>2020</u> £	<u>2021</u> £	<u>2020</u> £
INCOME				
Specific donations	-	150	-	150
EXPENDITURE				
Donations	27,392	42,867	27,392	42,867
Transfers from / (to) other funds	39,034	34,906	39,034	34,906
NET MOVEMENT IN FUND				
Fund Balance at 01 November 2020	12,093	19,904	12,093	19,904
BALANCE AS AT 31 OCTOBER 2021				

This page does not form part of the statutory accounts.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****SITE SPECIFIC FUND (Designated Fund)**

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

	<u>2021</u> £	<u>2020</u> £
EXPENDITURE		
Small Equipment	-	-
General Materials and Consumables	122	-
Property Rental	24	-
Donations	-	-
	146	-
Transfers from/(to) other funds	7,000	-
NET MOVEMENT IN FUND	6,854	-
Fund Balance at 01 November 2020	8,301	8,301
BALANCE AS AT 31 OCTOBER 2021	15,155	8,301

GIFT DAYS FUND (Restricted Fund)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

	<u>2021</u> £	<u>2020</u> £
INCOME		
Donations Received	41,654	81,225
Tax Refunds & Interest	6,428	14,038
	48,082	95,263
EXPENDITURE		
Donations Made	24,661	42,965
	23,421	52,298
Transfers from/(to) other funds	(24,461)	(29,787)
NET MOVEMENT IN FUND	(1,040)	22,511
Fund Balance at 01 November 2020	79,603	57,092
BALANCE AS AT 31 OCTOBER 2021	78,563	79,603

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

SPECIFIC GIFT FUND (Restricted fund)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

	<u>2021</u> £	<u>2020</u> £
INCOME		
Donations Received	13,906	7,967
Tax Refunds & interest	2,284	1,992
	16,190	9,959
EXPENDITURE		
Donations Made	9,697	6,708
	6,493	3,251
Transfers from/(to) other funds	-	-
NET MOVEMENT IN FUND	6,493	3,251
Fund Balance at 01 November 2020	3,326	75
BALANCE AS AT 31 OCTOBER 2021	9,819	3,326

KING'S CENTRE FUND (Restricted Fund)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

	<u>2021</u> £	<u>2020</u> £
EXPENDITURE		
Depreciation of freehold property	23,048	23,048
Transfers from/(to) other funds	-	-
NET MOVEMENT IN FUND	(23,048)	(23,048)
Fund Balance at 01 November 2020	269,749	292,797
BALANCE AS AT 31 OCTOBER 2021	246,701	269,749

This page does not form part of the statutory accounts.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2021****SPECIFIC COMMUNITY FUNDS (Restricted funds)**

The Specific Community Funds were set up in year ending 31 October 2015 to control and account for community based activities for which funds have generously been donated by third parties, members and the church. The Big Lottery Fund provided a grant to support King's Venue with effect from 1 April 2017.

	King's Care		King's Money Advice		King's Venue - Big Lottery Fund Grant	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
INCOME						
Income for Community Activities	1,369	374	-	-	160	550
Special donation	100	1,270	-	-	-	-
Ad-hoc Giving Received	10	-	-	-	-	-
External Grants Received	5,000	5,185	-	-	35,169	33,391
Room Hire Income	-	-	-	-	-	-
	6,479	6,829	-	-	35,329	33,941
EXPENDITURE						
General Materials & Consumables	26	732	-	-	2,442	2,281
Small items of Equipment	696	83	-	-	1,611	1,501
Refreshments	2,585	7,038	-	-	194	515
Salary Costs	4,051	4,007	-	5,431	18,023	20,967
Training	211	12	-	-	10	-
Property Lease Rental	7,400	7,400	-	3,000	9,932	9,500
Insurance	-	-	-	470	-	-
Travel & Subsistence	194	147	-	-	-	-
Vehicle Hire	66	125	-	-	-	-
Hospitality	-	-	-	26	-	-
Printing & Stationery	-	17	-	20	257	187
Telephone & Postage	-	-	-	521	503	469
Resources	-	-	-	30	-	-
IT	-	-	-	-	661	1,388
Subscriptions	-	-	-	1,124	-	-
Consultancy	-	-	-	-	570	575
Equipment Hire	-	-	-	-	-	232
Equipment Maintenance	376	-	-	-	246	436
Photocopier costs	-	-	-	-	372	238
Repairs	-	-	-	-	14	1,477
Cleaning	31	516	-	-	240	240
Bank Charges	29	-	-	-	-	-
Donations Made	973	56	-	90	45	319
	16,638	20,133	-	10,712	35,120	40,325
NET MOVEMENT IN YEAR	(10,159)	(13,304)	-	(10,712)	209	(6,384)
Transfers from/(to) other funds	10,159	13,304	-	10,712	2,915	2,978
NET MOVEMENT IN FUND	-	-	-	-	3,124	(3,406)
Fund Balance at 01 November 2020	-	-	-	-	-	3,406
BALANCE AS AT 31 OCTOBER 2021	-	-	-	-	3,124	-

This page does not form part of the statutory accounts.

Accounts



Kings Church Centre Norwich

(A charitable company limited by guarantee)

Registered Company No: 3986517

Registered Charity No: 1083049

Consolidated Financial Statements

For the year ended 31st October 2020

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

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KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

CHARITY INFORMATION

REGISTERED COMPANY NO.	3986517
REGISTERED CHARITY NO.	1083049
REGISTERED OFFICE	The King's Centre King Street Norwich NR1 1PH
TRUSTEES/DIRECTORS	T Foster S Jones (appointed 18/11/2020) K Magee I Nelson J Pereira D Pull K Vinson
SECRETARY	K Vinson
OTHER KEY MANAGEMENT AND PERSONNEL:	
LEADERSHIP OF CHURCH & COMPANY MEMBERS	T Skipper - Elder G Hope - Elder M Tutt - Elder A Hopley - Elder S Jones - Elder S Oldfield - Elder (resigned 03/12/2020) P Hatton - Elder S Hope - Elder
CHIEF EXECUTIVE OFFICER	T Skipper
CENTRE MANAGER	A Hopley
AUDITORS	MA Partners Audit LLP 7 The Close Norwich NR1 4DJ

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity, also known as King's Community Church, and its subsidiary for the year ended 31st October 2020. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by a subsequent update.

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Governing Document

The Charity is a charitable company limited by guarantee and has no share capital. The liability of each member is limited to £10. At the year end there were 8 members (2019: 8). It is governed by a Memorandum and Articles of Association which were last amended on 13th October 2000. The legal and administrative information set out on page 1 forms part of this report.

Trading Subsidiary

The Charity has a wholly owned subsidiary, King's Church Centre Facilities Norwich Ltd, the activities of which include King's Conferencing and King's Coffee. All of the profits generated by the subsidiary and not required for day to day operations are Gift Aided to the Charity.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found on page 1.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees would be appointed from the pool of people who are already familiar with the practical work of the Charity. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors.

Organisational structure

The Board of Trustees is supported by separate teams for the various divisions of the Charity all of which are accountable to the Board of Trustees. The teams meet regularly and deal with the day to day management and running of the Charity. The Elders have responsibility for the spiritual direction of the Charity.

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Objectives and activities

The principal activity of the Charity is the advancement of the Christian faith through worship and work within the local community. These objectives are carried out via the Charity and its trading subsidiary.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Community Projects

Part of the core vision for King's Community Church – stemming from our Christian faith – is to 'empower the poor' and to 'foster the fringe'. In essence, our community activities are always aimed at providing for those in practical or emotional poverty and looking to build community and friendships for those who are isolated and lonely.

King's Care & our COVID-19 response

King's Care is a drop-in service for homeless and vulnerable people in Norwich providing a two-course hot meal, laundry facilities and showers. We run each afternoon with a team of 7 - 10 volunteers who offer friendship and support to anyone attending.

The project has run at the King's Centre since 2002. It helps those attending to achieve their potential by meeting some of their practical needs and building them into a network of strong positive friendships around the project and the church.

Up until March 2020, we have continued to provide excellent hospitality to an average of 70 guests each Sunday afternoon. Many of these guests are experiencing homelessness or challenges with permanent housing due to debt, addiction, family breakdown and mental health problems.

Following the outbreak of COVID-19 and the national lockdown, King's had to close our afternoon drop in service. We met with local hostels and Norwich City Council to decide how King's could best support those in the hostel system and those housed in emergency accommodation throughout the lockdown.



King's provided complete meal packs for any hostel resident who was required to self-isolate due to COVID or underlying health reasons and therefore didn't have access to cooking facilities. Over the lockdown period, King's provided 1,525 individual meals to hostel residents.

'The provision we have in place has been fantastic and has helped my vulnerable guys to self-isolate which they would not have done without these in place.' - Hostel manager

'I just wanted to let you know that the customer who received a food pack today was absolutely over the moon and sends his utmost thanks you all. He was thrilled with the food choices made for him and said it was just wonderful to receive a much needed, thoughtful donation, which has taken away a huge chunk of the worry for him about getting food. I would like to say a huge thank you from our organisation too – it's so heart-warming to see the difference these wonderful acts of kindness make to our most vulnerable people.' - Hostel manager

In addition to food provision into hostels, King's also offered a laundry service to those in emergency accommodation who had no access to laundry facilities. Three times a week laundry was collected from residents, laundered by volunteers, and delivered back. This service ran for 2 months of the lockdown.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Baby & Toddlers & Covid-19 response

On a Wednesday and Thursday morning during term time King's offers a toddler group for parents in the surrounding area. We currently have a waiting list for spaces on both days and have 20 - 25 parents attend each morning with one or more children.

Children come in at all different stages of development - some of them are ready to interact and join in with the various activities and some are not, however by the time they leave they will all sit down at circle time for stories and songs. Some are so confident they will leave their parents at circle time and take part with others.



A mum once told us '*You're the most multicultural toddler group I've seen in Norwich*'. Several of our regular families have come to Norwich from India, as their husbands are here for work. Wanting to meet people and find activities for themselves and their children, they especially value the friendship found at Toddlers.

In March 2020, the toddlers groups needed to close due to the national lockdown. The team recognised the need to continue to connect with the parents and children so launched 'Baby and Toddlers at Home' an online platform for sharing information and activities for home. This was supplemented by twice-weekly Zoom meetings for parents, toddlers & team, which included song time, craft and story time.

Once lockdown ceased, King's Toddlers was given a £500 grant from Norfolk County Council to enable the group to reconfigure and provide a COVID safe environment for the families. The group re-started with this new set up in October '20.

Community Group

The Thursday Community group was set up for those who regularly attend King's Care and would appreciate a friendly, fun and safe place to come and relax. This is particularly valued by those who are isolated and lonely due to mental health or old age. Around 10 - 12 people gather each Thursday afternoon.

A small team of volunteers run the group where people can share a hot drink, play games and relax. The group have also had trips out together including a boat trip to the Broads and Christmas lunch together. The group has supported a small local charity that regenerates church grounds & gardens and has gardened together in St Peter Parmentergate, which is across the road from The King's Centre.

Due to the vulnerable nature of many of the attendees, the group stopped at the beginning of lockdown and re-started in October when suitable safety measures were put in place. Contact during lockdown was maintained via telephone calls and one to one visits.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

King's Money Advice ("KMA")



KMA is our free personal debt advice service in partnership with Community Money Advice (communitymoneyadvice.com) and was 8 years old in June 2020.

We offer appointments at accessible venues to those most in need of our support: The King's Centre in the City Centre, the King's Venue in the Mile Cross estate, and The Baseline Centre in the Earlham estate. Clients have come to us via Baseline, Hebron House, the internet and a number this year have come through the recommendation of people we have already helped.

Due to the retirement at the end of 2020 of the manager of KMA and a gradual reduction in the team of volunteers, it was decided KMA would be closed from the autumn 2020.

It is the hope of the team that alternative support for those with financial difficulties will be offered in the future through King's - especially in the light of the financial crisis triggered by COVID-19.

King's Lounge

King's Lounge has been running for over 13 years and aims to provide the elderly with a meal in a relaxed, friendly environment and the opportunity to meet and make new friends.

We serve a lovely 2 course lunch & drinks to around 50 older people each Monday at the King's Centre. The majority of guests at the lounge are not members of the church and live alone.

In January 2020 it was decided that King's Lounge would be paused while decisions were made about the future of the project and team - many of whom are elderly so needing new team to come on board.



COVID-19 then arrived and since lockdown the group has not restarted. Many of those who attended on a Monday continue to use King's Coffee Shop as a place to meet friends and have a meal

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Syrian Refugee Families

Since 2017, King's has supported the work of Norfolk County Council as it welcomes Syrian families to Norwich as part of the government Syrian Vulnerable Persons Resettlement Scheme.

In January 2020, we welcomed the last cohort of this programme to Norwich consisting of 8 families including 16 adults and 14 children.



King's provided food boxes, towels, hygiene packs for all the families and toys for the children on arrival and hosted the welcome days run by the council.

The Syrian Vulnerable Persons Resettlement Scheme has now concluded with the local government continuing to offer support for families from many different countries as they resettle in Norwich.

The King's Venue



King's Community Church has been leasing the council premises which accommodate The King's Venue since 2011 with a passion and vision to build relationships and offer support to local residents in the Mile Cross area. Low self-esteem and lack of confidence are challenges we aim to address as well as improving well-being, addressing isolation and loneliness, and empowering individuals through running a variety of groups and activities throughout the week to positively impact the community, run by volunteers many of whom are local. The activities

are free of charge, with donations received if offered, so that finances do not prevent people attending. The 5-year grant from The Big Lottery, together with some match funding from King's has helped run these activities as well as allowing investment in equipment and resources to ensure sustainability.

This year we have continued to run the existing groups and adapted in different ways when Covid-19 arrived. In the first 6 months of this year, before Covid-19, we connected with 258 adults and children who attended the groups and 287 people if you include team and often team are learning, developing and being empowered through their volunteering so it is important to acknowledge this.

Since Covid-19 we have been in contact with 166 adults and children including team.

A development that has had a big impact on the running of the Venue is the employment of an Administrative Assistant, offering assistance to groups and the general running of the Venue as well as increasing our social media presence. The impact has been so significant project funds have been ring fenced to enable employment until at least the end of the Lottery funding.

Throughout this year we have been encouraged by the way our reputation has grown in the area. A number of agencies have wanted to meet up because of our good standing in the community or because of the good things they have heard of what we are doing, ranging from a Council Community Focus Officer to the CEO of YMCA.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Cuppa & Catch Up

A Monday morning drop in coffee morning where once a month a volunteer from Voluntary Norfolk offers a drop in of 'Help with Computers'.

Strong relationships of support have been established in this group. One lady from the community said she didn't know how she would have got through losing her husband to cancer without the support of the group.



When Covid-19 arrived we transitioned meeting together onto Zoom. This was particularly valued by those who live alone. In the initial weeks, much time was spent helping folk, often the older generation, get to grips with technology. They were then able to connect with family and other friends using the skills they had gained. We have lots of fun during these Zoom sessions, sharing experiences from the past, encouraging new hobbies and supporting each other.

During lockdown we added an extra time to connect into the week, 'Elevenes', on a Thursday as a week can feel like a long time during lockdown. When restrictions were eased we were able to offer bookable sessions in person at the Venue. The Venue had been adapted to be Covid-compliant and we prioritised taking bookings from those who did not find it easy to engage via Zoom. We moved the Zoom to a Tuesday so we were still connecting with those who did not want to come to the Venue. We had a number of weeks of this before restrictions meant we had to return solely to Zoom. During the second lockdown, we worked with the Site, extended the Cuppa Zoom idea and provided an opportunity each week day for people to connect. We called these sessions 'Lockdown Link Ups' and they provided an opportunity for different people to host the sessions.

Mile Cross Runners

This weekly opportunity for women to gather and run together, at their own pace, has enabled women to not only improve their fitness but to build friendships expressed in the regular communication they have through the week. Covid-19 prevented the group meeting however they continue to support each other through regular messaging.

Mighty Oaks Parenting Support Group

Mighty Oaks continued to support parents in the challenges of parenting. Following lockdown the group had to stop meeting. The reconfigured Venue was not able to accommodate the numbers of the group when we were allowed to start meeting again in person however the Norman Centre offered use of one of their rooms for free in support. Unfortunately we were unable to co-ordinate the logistics of meeting before a change of restrictions meant this group was unable to meet again.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Footsteps Friday

This pre-school group, in the first 6 months, continued to gather parents, carers and their pre-schoolers for some fun, craft, stories and sharing of parenting tips. 123 adults and children attended during these 6 months with a 5-week period which saw a new parent/carers and child every week.

After Covid-19 arrived, we transitioned Footsteps Friday to a half hour Zoom session with a general catch up, story and song time. There has been low attendance of this however these sessions also had 3 new parents attend who were relatively new parents and really valued having some connection with other parents.



To support and maintain contact with our regular attendees we delivered fun activity bags during the summer.

Planning is also underway for launching in January a Footsteps Toy Library. Bags of toys, activities and a book have been put together to lend out each month to families giving them a variety of toys to play with as well as an opportunity for the Footsteps team to connect with them when they collect and return them.



FISH (Food & Fun in School Holidays)

This initiative started last year working alongside Norwich Foodbank. Families, who would normally receive Free School Meals, were invited to attend a session with activities and a sit-down meal to enjoy as a family. There was a really successful Christmas party and families took home hampers with food donated by the Mile Cross Site church family.

When Covid-19 arrived, the FISH team were unable to organise sessions for the families to attend however, they delivered bags in May half term and then each week of the summer holidays with food, treats and activities to 20 families (68 adults and children). Doorstep conversations were really valuable and the FISH team had opportunities to offer additional help such as rubbish removal.

At the end of the summer, FISH joined with the charity ENYP who had recently launched their Pop up cinema project. Our FISH families were invited to an afternoon of smoothies, popcorn and movie. Some of the families told us it was the first time they had been out as a family that summer. It was a privilege that they trusted us to keep them safe.



October half term saw another delivery of food and activities.

King's Green Team

A gardening team is being recruited to work on the beds just outside the Venue. We have had agreement from the council and our hope is to improve the wellbeing of the team as well as the appearance of the area.

The Big Lunch, Mile Cross Festival, Trick or Treat Pit Stop

Due to Covid-19 all of these events, which are usually really well attended by the community, were unable to happen.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Conferencing & Coffee Shop

On 23rd March 2020 both Conferencing and the Coffee Shop had to cease trading due to a national lockdown aimed at controlling the spread of Covid-19. Subsequently our activity focused on what we could do to maintain connections with our valued customers and clients whilst serving our local community.

During lockdown 1 the stock from both enterprises was used by the King's Community Projects Team to provide meal packs for self-isolated rough sleepers who had been housed by Norwich City Council in local hotels.

King's Coffee



After four months of enforced closure, our COVID-19 Secure Coffee Shop reopened on 3rd August 2020 in line with the Government 'Eat Out To Help Out' scheme. Increased outdoor seating and excellent weather, alongside a new menu and Ice Cream Sundaes heralded the return of our regular customers and holidaymakers.

We celebrated the eased restrictions with a Bank Holiday Extravaganza and turned the main auditorium into a Coffee Shop extension in order to safely seat all the customers. Business steadily grew until we went into lockdown 2 on the 5th November 2020.

We were unable to continue our volunteer programme after lockdown 1, but our caring Coffee Shop Team Leader started regular Zoom meetings to keep staff and volunteers connected and many volunteers have come into the Coffee Shop when restrictions have allowed.

The King's Conference Centre



The King's Centre is a quality conference venue in the centre of Norwich, which after a successful start to the year was forced to close. The building was fully risk assessed and controls established to ensure a COVID-19 Secure site in preparation for permitted future use.

In September 2020, we were pleased to open our doors for essential Key Worker Training, exams, educational activities, business meetings and community groups. Despite reduced numbers due to social distancing clients felt safe and important activities were enabled. We continue to keep in touch with and update the many organisations from Norwich, Norfolk and beyond, who would like to hold future events at The King's Centre.

King's Kitchen Launched - August 2020



During lockdown 1, King's catering was able to assist with community projects.

Out of this work a Frozen Food line was developed. These meals proved very popular with our Coffee Shop customers and perfect for takeaway and delivery. When the customers were unable to come to us, we went and continue to go to them.



KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Children & Young People

Our children and youth activities are run by volunteers, all of whom are DBS checked and supervised by leaders of the Charity.

King's Kids

We provide kids work on Sundays for all children between 0-11 across all three sites, with approximately 90 children who we see regularly.



Due to Covid-19 reconfiguration our kids work took a dramatic turn in March of last year. We have switched to online meetings for an hour after the church broadcast. The kids meet in site specific groups, but we have now mixed all the ages together. We post out to all the kids a booklet for each term to help with their engagement. Some kids find it very difficult to do kids work over zoom so this also led to the decision to get booklets out to all kids in case we didn't see them on a zoom call.

We have also started an all-age meeting once a month on the church broadcast. This is to help families engage all together on a Sunday. We lead a story and activity that kids would be able to engage with at home.

At city centre we have still been meeting with school years 4-6 every other week over zoom. This is to help build relationships with them, to hear how their weeks are going and to pray together.

Normally each year we would take 8-11's to a weekend away, but this was cancelled this year. So, instead we did our own epic evening over zoom. We played games, did a leaders' challenge which resulted in a gunging and sang songs together.

Although this last year has been difficult, we have seen some really exciting things happening. It seems that zoom for some children has become a platform for them to really grow. We have seen a regular bunch of kids attend the meetings and it has given us the opportunity to be even more international with how we reach out to them and build friendships with them.

Radiate Youth

'Radiate' is our youth work for 11-18 year old.

We run a dedicated youth programme at each of our Sunday locations, helping the young people to access the adult teaching programmes and focusing more on issues relevant to them.

We run a youth group every Friday night, combining a range of social activities with opportunities for the young people to explore how faith relates to their lives. A team of trained, volunteer youth leaders ensure the welfare and mentoring of young people.

Since March, like much of church life, we have moved onto zoom - enabling some of the young people to continue to connect with youth leaders and each other. We would usually take a good number of youth to the Newday Festival, but due to COVID-19 this was cancelled as an in-person event but there was an opportunity to gather online for some worship, teaching and fun. As we head into the New Year, we are exploring new ways we can connect with, encourage and serve the young people at King's.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (continued)

Financial review

Overall

The Charity has again been blessed by a good level of income which it has invested in both the fixed assets of the Charity, to ensure the longer term achievement of its objectives, as well as maintaining a high level of expenditure on Charitable activity during the year. Details of the primary sources of income can be seen in note 3 to the accounts.

Despite income falling dramatically as a result of the restricted activities of the Coffee Shop and Conferencing functions due to Covid-19, the Charity increased its grants and donations expenditure and through good stewardship and a reconfiguration of activities during the year, the Charity still had net income of £13,642. The Trustees' projections indicate the Charity should have sufficient funds to continue for the foreseeable future.

Fixed Assets

A total of £4,165 (2019 : £13,984) has been expended in the year on the acquisition of functional fixed assets.

Reserves Policy

The Trustees, having considered the potential risks facing the Charity and assessed the future plans, would wish to retain free reserves sufficient to meet at least three months expenditure, meeting all contractual obligations. Consideration is also given to holding sufficient reserves to cover authorised but not contracted for capital expenditure and cyclical maintenance. The Trustees consider that at this level of reserves together with insurance cover they would be able to continue current activities of the Charity.

At the year end it is calculated that the free reserves necessary to cover the above are £175,426 and at the year end free reserves were £195,715. The Trustees are satisfied with the level of reserves.

Investment policy and objectives

In addition to retaining a prudent level of reserves as described above, each year most of the Charity's funds are to be spent in the short term and there are few funds available for long term investment. Funds not required for immediate use are placed on interest bearing short term deposit. In addition, £1 has been invested in the Charity's trading subsidiary company, Kings Church Centre Facilities Norwich Ltd. The Trustees aim to obtain a fair return from their investment in its subsidiary whilst benefiting from the protection afforded to the Charity's assets by trading through a separate limited company.

Acknowledgements

The Charity relies on the generous hearts of individuals and the provision of the Lord to fund its activities. The Trustees are grateful to all those who have contributed time and finances throughout the year to enable the Charity's objects to be achieved. It is not practical to place a financial value on this, however the Charity would not be able to operate effectively without such continued support. In addition, the Trustees would like to particularly thank the following third parties who have provided grants or Donations:

Big Lottery - Reaching Communities
Norfolk Community Foundation - Anglian Water Positive Difference Fund
Virgin Money
Tesco
Norwich Food Bank
Norfolk County Council

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable company's aims and objectives and in planning future activities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (continued)

Related Parties

The Charity's wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, has a licence from the Charity to operate its activities from the Charity's premises and the subsidiary Gift Aids it's profits to the Charity. The Charity also charges the subsidiary to cover staff and other costs.

Pay Policy for Senior Staff

The Trustees, consider themselves, who are also the directors of the Charity, the Elders of the Church and the Centre Manager to comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees and 3 of the Elders give of their time freely and none of the Trustees received remuneration in this or the previous year for their role as a Trustee.

The pay of other key management is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees benchmark the pay levels in other Churches of a similar size. Consideration is also given to relative levels of responsibility.

Plans for future periods

The Charity plans to continue its ongoing work reaching into the community as well as seeing the Church grow and expand. The Charity is always looking at new initiatives to increase its involvement with the local community and beyond. The management have also ensured an ongoing plan of maintenance of the King's Centre.

As a result of the Covid-19 global pandemic, church activities have been modified to respond to government guidance and the needs of the community and church members. The Coffee Shop and Conferencing facilities have not been in operation since 20 March 2020 lockdown. The Trustees are continuing to review the activities of Kings Church Centre Facilities Norwich Limited and are looking to modify activities where necessary to meet the change in market conditions.

Trustees Responsibilities

The Trustees (who are also directors of Kings Church Centre Norwich for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the Trustees to prepare an annual report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees should follow best practice and :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with charity law and Companies Act 2006 and this report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGS CHURCH CENTRE NORWICH

FOR THE YEAR ENDED 31 OCTOBER 2020

REPORT OF THE TRUSTEES (continued)

Auditors

MA Partners Audit LLP has indicated its willingness to continue in office as auditors.

Statement of disclosure to auditors

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements, confirm that as far as we are aware at the date of approving this report, there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow Trustees and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This Report is prepared in accordance with the small company exemptions provided by section 415A of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Board of Trustees on 23 June 2021 and signed on its behalf by:

.....*D. A. Pull*.....

D Pull - Trustee
23 June 2021

KINGS CHURCH CENTRE NORWICH

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KINGS CHURCH CENTRE NORWICH

Opinion

We have audited the financial statements of Kings Church Centre Norwich for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Group Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Shippam BSc FCA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors

7 The Close, Norwich, Norfolk, NR1 4DJ

Date: 8 July 2021

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including summary income and expenditure account)****FOR THE YEAR ENDED 31 OCTOBER 2020**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2020</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2019</u> <u>£</u>
<u>INCOME</u>					
Donations and Gifts	3.1	560,249	145,992	706,241	579,339
Income from Charitable Activities	3.2	149,989	-	149,989	361,813
Investment Income	3.3	18,797	-	18,797	20,663
Other Income	3.4	17,723	-	17,723	17,890
<u>Total Income</u>		<u>746,758</u>	<u>145,992</u>	<u>892,750</u>	<u>979,705</u>
<u>EXPENDITURE</u>					
Cost of Raising Funds					
Fundraising trading: costs of goods sold and other costs	4.1	41,404	-	41,404	101,936
Expenditure on Charitable Activities					
Costs	4.2	650,851	53,453	704,304	820,695
Grants and Donations	4.3	42,962	90,438	133,400	128,492
<u>Total Expenditure</u>		<u>735,217</u>	<u>143,891</u>	<u>879,108</u>	<u>1,051,123</u>
<u>NET INCOME/(EXPENDITURE)</u>		11,541	2,101	13,642	(71,418)
Transfers between funds		2,793	(2,793)	-	-
NET MOVEMENTS IN FUNDS		14,334	(692)	13,642	(71,418)
RECONCILIATION OF FUNDS					
Total Funds at 01 November 2019		1,000,686	353,370	1,354,056	1,425,474
Total Funds at 31 October 2020		<u>1,015,020</u>	<u>352,678</u>	<u>1,367,698</u>	<u>1,354,056</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 20 to 34 form part of these Financial Statements.

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED & CHARITY BALANCE SHEETS**

Registered Company No:3986517

AS AT 31 OCTOBER 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
<u>FIXED ASSETS</u>					
Tangible assets	7	1,064,967	1,100,798	1,064,967	1,100,798
Investments	8	-	-	1	1
		<u>1,064,967</u>	<u>1,100,798</u>	<u>1,064,968</u>	<u>1,100,799</u>
<u>CURRENT ASSETS</u>					
Stocks	9	6,100	13,999	4,700	11,599
Debtors due after more than one year	10	-	-	-	-
Debtors due within one year	10	77,688	127,124	245,553	199,160
Cash at Bank and in Hand		344,453	213,204	173,799	129,763
		<u>428,241</u>	<u>354,327</u>	<u>424,052</u>	<u>340,522</u>
<u>CREDITORS</u>					
Amounts falling due within one year	11	(55,238)	(72,857)	(51,050)	(59,053)
<u>NET CURRENT ASSETS</u>		<u>373,003</u>	<u>281,470</u>	<u>373,002</u>	<u>281,469</u>
<u>Total assets less current liabilities</u>		<u>1,437,970</u>	<u>1,382,268</u>	<u>1,437,970</u>	<u>1,382,268</u>
<u>CREDITORS</u>					
Amounts falling due after more than one year	12	(70,272)	(28,212)	(70,272)	(28,212)
<u>NET ASSETS</u>		<u>1,367,698</u>	<u>1,354,056</u>	<u>1,367,698</u>	<u>1,354,056</u>
Represented by					
<u>FUNDS</u>					
Unrestricted funds					
General	13 & 14	990,933	970,417	990,933	970,417
Designated	13 & 14	24,087	30,269	24,087	30,269
Restricted funds	13 & 14	352,678	353,370	352,678	353,370
		<u>1,367,698</u>	<u>1,354,056</u>	<u>1,367,698</u>	<u>1,354,056</u>

The Trustees have prepared group Financial Statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These Financial Statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the Company.

The notes on pages 20 to 34 form part of these Financial Statements.

The Financial Statements on pages 17 to 34 were approved by the Trustees on 23 June 2021 and signed on their behalf by:

.....
I Nelson - Trustee

KINGS CHURCH CENTRE NORWICH**CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 OCTOBER 2020**

	<u>Notes below</u>	<u>Total Funds 2020 £</u>	<u>Total Funds 2019 £</u>
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	a)	<u>73,656</u>	<u>(45,536)</u>
Cash flows from investing activities:			
Interest received		397	1,286
Rents received		18,400	19,377
Proceeds from sale of fixed assets		-	884
Purchase of fixed assets		<u>(4,165)</u>	<u>(13,984)</u>
Net cash provided by/ (used in) investing activities		<u>14,632</u>	<u>7,563</u>
Cash flows from financing activities:			
Repayments of borrowing		(7,039)	(8,308)
Cash inflow from new borrowing		50,000	-
Net cash provided by/ (used in) financing activities		<u>42,961</u>	<u>(8,308)</u>
Change in cash and cash equivalents in the year		131,249	(46,281)
Cash and cash equivalents at the start of the year	b)	213,204	259,485
Cash and cash equivalents at the end of the year	b)	<u>344,453</u>	<u>213,204</u>
<u>a) Reconciliation of net income/(expenditure) to net cash provided by/ (used in) operating activities</u>			
Net income/(expenditure) for the year			
(as per the statement of financial activities on page 17)		13,642	(71,418)
Adjustments for:			
Depreciation charges		38,591	38,849
Interest received		(397)	(1,286)
Rents received		(18,400)	(19,377)
Loss/(profit) on sale of fixed assets		1,405	(884)
(Increase)/decrease in stocks		7,899	474
(Increase)/decrease in debtors		49,436	11,394
Increase/(decrease) in creditors		<u>(18,520)</u>	<u>(3,288)</u>
Net cash provided by/ (used in) operating activities		<u>73,656</u>	<u>(45,536)</u>
<u>b) Analysis of cash and cash equivalents</u>			
Cash in hand		3,050	1,693
Notice deposits (less than 3 months)		<u>341,403</u>	<u>211,511</u>
Total cash and cash equivalents		<u>344,453</u>	<u>213,204</u>

The notes on pages 20 to 34 form part of these Financial Statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

1.01 Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kings Church Centre Norwich meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in Sterling (£).

1.02 Company Status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the company, there are 8 members.

1.03 Group Financial Statements

The Financial Statements consolidate the results of the Charity and its wholly owned subsidiary, Kings Church Centre Facilities Norwich Ltd, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.04 Going Concern

In response to the Covid-19 global pandemic, the Trustees are reviewing the activities of the Charity and its subsidiary and are looking to modify activities where necessary to meet the change in market conditions.

Projections prepared for the period to 31 October 2021 are based on the following main assumptions:

Ensuring we are following God's plan for the Charity.

God continuing to provide income from members' giving. Giving has increased since lockdown.

Staff returning from furlough part time from August to Oct 2020 and full time from November.

Expenditure on fixed assets and unessential maintenance being deferred.

Continuing to bless others by directing resources appropriately.

King's Coffee not returning to historic sales levels until January 2021.

King's Conferencing not returning to historic sales levels until August 2021.

Restructuring King's Conferencing to facilitate partnerships with other Christian based organisations.

Restructuring of some staff roles and activities.

Use of government bounce back loan if necessary.

Close financial control on a daily and monthly basis.

The Trustees are confident that the Charity and its subsidiary will continue in operation for the foreseeable future, being a period of at least 12 months from the date of signing of these financial statements. The financial statements have been prepared on a going concern basis.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Accounting Policies (continued...)

1.05 Income Recognition

All income is shown within the Statement of Financial Activities as gross except where the trading income is liable to output VAT where it is shown net. Voluntary income and donations are included upon receipt. With the exception of grants (see below) all other income, including operating lease income, is recognised in the period in which it is due. Donated goods and services are included where the benefit to the charity can be reasonably quantified. They are valued by the Trustees at the market value they would have been willing to pay for the goods or services.

1.06 Grants

Both revenue and capital grants are credited to the appropriate fund upon receipt or earlier if any performance conditions attached to the grant have been met or are fully within the control of the Charity or its subsidiary and there is sufficient certainty that receipt of the income is considered probable.

1.07 Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.08 Legacies

Legacies are credited to the appropriate fund at the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made; or
- when a distribution is received from the estate.

1.09 Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. The Charity and its subsidiary are group registered for Value Added Tax and accordingly expenditure is shown net of VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.10 Fixed Assets and Depreciation

All individual or group of similar fixed assets costing more than £500 are capitalised at cost and depreciated on a straight line basis over their estimated useful working lives.

Freehold Property, The King's Centre, King Street, Norwich

This is stated at cost together with refurbishment and development costs to date. Depreciation is charged on buildings at 2% p.a. and land is not depreciated as it is not expected to deteriorate.

Other fixed assets

Depreciation is provided at the following rates on a straight line basis:-

Furniture, furnishings and fittings	20%
Computer equipment	33%
Hired out Equipment	20%

1.11 Investment in subsidiary

Investment in subsidiary is shown at the lower of cost and net realisable value.

1.12 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow-moving, obsolete or damaged stock where net realisable value is less than cost.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Accounting Policies (continued...)

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

1.16 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The finance charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Taxation

Kings Church Centre Norwich is a registered charity and not subject to Income or Corporation Tax. Irrecoverable input tax is accounted for as incurred.

1.18 Pensions

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances.

The pension cost charge represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2019 - £Nil).

1.19 Leases

Rental income from operating leases is recognised on a straight-line basis over the period of the lease.

1.20 Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.21 Designated funds

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purposes.

1.22 Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work. Expenditure which meets these criteria is charged to the fund together with the appropriate management and support costs.

1.23 Donated Services

Members of the Church and others volunteer their time and resources to assist the Charity in achieving its objectives. Due to the large range and scale of voluntary activity undertaken it is not considered practical or helpful to the users of the accounts to include an estimated value of such voluntary service in these accounts.

KINGS CHURCH CENTRE NORWICH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Accounting Policies (continued...)

2 Funds

2.01 General Fund (unrestricted)

The Charity maintains a General Fund which constitutes the day-to-day operation of the Charity which is unrestricted. From time to time the Trustees may decide to transfer money from the General Fund to one or more of the charity's other funds in order to meet expenditure requirements. The other funds of the charity are:-

2.02 King's Centre Fund, (restricted)

This Fund was established in 1997 to finance the purchase and redevelopment of the "Lads Club" in Norwich, as a multi-purpose Church facility and Community Centre. The redevelopment was completed in 2003.

2.03 Specific Gifts Fund, (restricted)

The Specific Gift Fund was set up in year ending 31 October 2005 to control and account for gifts made by members and the church to be used for specific charitable purposes.

2.04 Cyclical Maintenance Fund, (designated)

This Fund was established in 2016 to set aside funds on a regular basis in order to meet the cost of larger property and equipment maintenance which occurs over a 10 year period. When sufficient resources are available, the trustees allocate at least £3,000 per month to the fund and charge costs relating to cyclical maintenance to it as incurred. The trustees intend to build the fund to and maintain it at a level of £148,000.

2.05 Giving Gifts Fund, (designated)

This fund was established in 2016 to set aside 10% of regular giving from church members together with the occasional specific gift with a view to donating the fund to various organisations and individuals external to the Charity, which never-the-less promote the same aims and objectives of the Charity.

2.06 Site Specific Fund, (designated)

This fund was established in 2016 to allocate funds to the control of each site leader for outreach purposes.

2.07 Gift Days Fund, (restricted)

This fund was established in 2016 to ring fence gifts received from church members in response to various areas of need identified by the Elders of the Charity. The funds are used to finance the specific needs for which they are given.

2.08 Specific Community Funds, including the Big Lottery Fund (restricted)

The Specific Community Funds were set up in year ending 31 October 2015 to control and account for community based activities for which funds have generously been donated by third parties, members and the church. The Big Lottery Fund provided a grant to support King's Venue with effect from 1 April 2017.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020**

3 <u>Income</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>	<u>Group</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
3.1 Donations and Gifts	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Regular Offerings	388,487	-	388,487	359,249
Tax Refunds including Interest	76,002	16,030	92,032	87,075
Special Offerings	751	90,462	91,213	63,419
Special Community project funding	-	924	924	1,017
Grants	78,838	38,576	117,414	34,580
Legacies	-	-	-	-
Donated Goods	2,010	-	2,010	-
Sundry Income	14,161	-	14,161	33,999
	<u>560,249</u>	<u>145,992</u>	<u>706,241</u>	<u>579,339</u>
3.2 Income from charitable activities				
Hire of premises & Coffee Shop	148,289	-	148,289	357,538
WordPlus	12	-	12	179
King's Books	1,688	-	1,688	4,096
	<u>149,989</u>	<u>-</u>	<u>149,989</u>	<u>361,813</u>
3.3 Investment Income				
Building Lease	18,400	-	18,400	19,377
Interest Received	397	-	397	1,286
	<u>18,797</u>	<u>-</u>	<u>18,797</u>	<u>20,663</u>
3.4 Other Income				
Asset Sales	-	-	-	-
Salary Support Income	17,723	-	17,723	17,890
	<u>17,723</u>	<u>-</u>	<u>17,723</u>	<u>17,890</u>
Total Income	<u>746,758</u>	<u>145,992</u>	<u>892,750</u>	<u>979,705</u>

Of the £979,705 income in 2019, £864,906 related to unrestricted funds and £114,799 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020**

	<u>Group</u> <u>Unrestricted</u> <u>Funds</u> <u>2020</u> £	<u>Group</u> <u>Restricted</u> <u>Funds</u> <u>2020</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2020</u> £	<u>Group</u> <u>Total</u> <u>Funds</u> <u>2019</u> £
4 Expenditure				
4.1 Expenditure on Generating Funds				
Hire of premises & Coffee Shop costs	33,272	-	33,272	98,868
WordPlus direct costs	6,915	-	6,915	24
King's Books	1,217	-	1,217	3,044
	<u>41,404</u>	<u>-</u>	<u>41,404</u>	<u>101,936</u>
4.2 Expenditure on Charitable Activities				
Salaries and Ministry	491,840	30,405	522,245	552,437
Travel, Conferences and Accommodation	10,025	-	10,025	29,792
Books and Tapes	2,183	-	2,183	6,343
Refreshment Bar	11,181	-	11,181	25,021
Subscriptions	5,614	-	5,614	4,271
Hospitality	53	-	53	1,363
Sundries	4,980	-	4,980	9,977
Printing, Postage and Stationery	4,714	-	4,714	8,542
Electronic Communications	223	-	223	261
IT	8,366	-	8,366	7,634
Advertising	-	-	-	1,983
Equipment Hire	3,521	-	3,521	7,209
Telephone	5,062	-	5,062	4,943
Building Running Costs and Utilities	35,007	-	35,007	44,570
Insurance	5,418	-	5,418	6,407
Rent	2,004	-	2,004	5,238
Depreciation	15,543	23,048	38,591	38,849
Profit on sale of assets	1,405	-	1,405	(884)
Mortgage & Loan Interest	881	-	881	1,579
Bank Charges	1,918	-	1,918	2,056
Non-refundable VAT	7,051	-	7,051	8,035
Repairs and Maintenance	27,489	-	27,489	48,243
Governance Costs (see note 6)	6,373	-	6,373	6,826
	<u>650,851</u>	<u>53,453</u>	<u>704,304</u>	<u>820,695</u>
4.3 Grants and Donations Given				
Gifts and Donations	42,962	46,622	89,584	83,289
Special Community Projects	-	43,816	43,816	45,203
	<u>42,962</u>	<u>90,438</u>	<u>133,400</u>	<u>128,492</u>
Total Expenditure	<u>735,217</u>	<u>143,891</u>	<u>879,108</u>	<u>1,051,123</u>

Of the £1,051,123 expenditure in 2019, £901,272 related to unrestricted funds and £149,850 restricted funds.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****5 Gifts and Donations made - Group & Charity**

Gifts and donations are made to support and bless individuals and organisations that undertake work that is in line with the main objects of the Charity. An analysis is shown below.

	2020		2019	
	Gifts and Donations to : Organisations	Individuals	Gifts and Donations to : Organisations	Individuals
	£	£	£	£
Care for the homeless of Norwich	59	-	6,091	-
Local church planting and support	9,400	-	2,308	-
International church planting & support	16,360	-	20,425	-
Christian youth support projects	1,106	-	1,000	-
National New Frontiers projects	-	-	-	-
Regional New Frontiers projects	17,405	-	23,909	-
Missionary work abroad	-	2,400	-	2,400
Famine relief	12,348	-	10,000	-
International Christian projects	-	-	-	-
Christian literature & evangelism	1,675	28,832	3,823	17,849
	<u>58,353</u>	<u>31,232</u>	<u>67,556</u>	<u>20,249</u>
Total Donations in year		<u>89,585</u>		<u>87,805</u>

The total donations made to charities in the year was £46,363 and £57,892 in the previous year.

6 Governance Costs

	Group Unrestricted General Fund	Group Restricted Funds	Group Total 2020	Group Total 2019
	£	£	£	£
Audit Fees	5,361	-	5,361	5,516
Professional Fees	1,012	-	1,012	1,310
	<u>6,373</u>	<u>-</u>	<u>6,373</u>	<u>6,826</u>

The Trustees consider the above to be the only costs identifiable as pure governance costs. All of the governance costs are allocated to the unrestricted general fund.

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****7 Tangible Fixed Assets - Group & Charity**

	<u>Freehold Land & Buildings</u>	<u>Fixtures Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 November 2019	1,522,393	366,339	1,888,732
Additions	-	4,165	4,165
Disposals	-	(2,440)	(2,440)
At 31 October 2020	1,522,393	368,064	1,890,457
DEPRECIATION			
At 1 November 2019	460,198	327,736	787,934
Charge for Year	23,048	15,543	38,591
Eliminated on disposals	-	(1,035)	(1,035)
At 31 October 2020	483,246	342,244	825,490
NET BOOK VALUE			
At 31 October 2020	1,039,147	25,820	1,064,967
At 31 October 2019	1,062,195	38,603	1,100,798

Included within land and buildings both this and last year is land at a value of £370,000 which is not depreciated.

8 Investments

The Charity holds one ordinary share of £1 (2019 £1) in its wholly owned subsidiary company, Kings Church Centre Facilities Norwich Ltd, which is incorporated in the United Kingdom. The activities and results of this company are summarised in note 25.

9 <u>Stocks</u>	<u>Group 2020</u>	<u>Group 2019</u>	<u>Charity 2020</u>	<u>Charity 2019</u>
	£	£	£	£
Finished Goods for resale	6,100	13,999	4,700	11,599

10 Debtors and Prepayments

	<u>Group 2020</u>	<u>Group 2019</u>	<u>Charity 2020</u>	<u>Charity 2019</u>
	£	£	£	£
Loan due after more than 1 year	-	-	-	-
Trade Debtors	18,220	37,375	-	-
Other Debtors	9,611	2,216	9,611	2,216
Due from Subsidiary	-	-	186,085	109,411
Income Tax Recoverable	49,857	87,075	49,857	87,075
Prepayments	-	458	-	458
	77,688	127,124	245,553	199,160

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****11 Creditors - Amounts falling due within one year**

	<u>Group</u> <u>2020</u>	<u>Group</u> <u>2019</u>	<u>Charity</u> <u>2020</u>	<u>Charity</u> <u>2019</u>
	£	£	£	£
Bank Loan	705	-	705	-
Member's loans	7,235	7,038	7,235	7,038
Trade Creditors	7,784	18,486	5,421	6,541
Deferred Income	15,670	7,706	15,670	7,706
Accruals	17,804	27,467	15,979	25,608
Due to Subsidiary	-	-	-	-
Taxation and Social Security Costs	6,040	12,160	6,040	12,160
Other Creditors	-	-	-	-
	<u>55,238</u>	<u>72,857</u>	<u>51,050</u>	<u>59,053</u>
Deferred income b/f	7,706	7,007	7,706	7,007
Released in the year	(7,706)	(7,007)	(7,706)	(7,007)
Added in the year	15,670	7,706	15,670	7,706
Deferred income c/f	<u>15,670</u>	<u>7,706</u>	<u>15,670</u>	<u>7,706</u>

12 Creditors - Amounts falling due after more than one year

	<u>Group</u> <u>2020</u>	<u>Group</u> <u>2019</u>	<u>Charity</u> <u>2020</u>	<u>Charity</u> <u>2019</u>
	£	£	£	£
Bank Loan	49,295	-	49,295	-
Members Loans	20,977	28,212	20,977	28,212
	<u>70,272</u>	<u>28,212</u>	<u>70,272</u>	<u>28,212</u>
Bank and other loans are repayable as follows:				
Due within one year	7,940	7,038	7,940	7,038
Due between two and five years	35,927	22,314	35,927	22,314
Due after five years	34,345	5,898	34,345	5,898
	<u>78,212</u>	<u>35,250</u>	<u>78,212</u>	<u>35,250</u>

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****13 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

14 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2019 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2020 £
Undesignated General Fund	970,417	746,608	(681,979)	(44,113)	990,933
Designated Funds:					
Cyclical Maintenance Fund	2,064	-	(10,371)	12,000	3,693
Giving Fund	19,904	150	(42,867)	34,906	12,093
Site Specific Fund	8,301	-	-	-	8,301
Total Designated Funds	30,269	150	(53,238)	46,906	24,087
Restricted Funds:					
King's Centre Fund	292,797	-	(23,048)	-	269,749
King's Care Fund	-	6,829	(20,133)	13,304	-
King's Money Advice Fund	-	-	(10,712)	10,712	-
Gift Days Fund	57,092	95,263	(42,965)	(29,787)	79,603
Big Lottery Fund - The Venue	3,406	33,941	(40,325)	2,978	-
Specific Gift Fund	75	9,959	(6,708)	-	3,326
Total Restricted Funds	353,370	145,992	(143,891)	(2,793)	352,678
Total Funds	1,354,056	892,750	(879,108)	-	1,367,698

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****13 Reconciliation of Movements in Funds - Group**

	As At 1 Nov 2018 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2019 £
Undesignated General Fund	923,617	865,133	(856,794)	38,461	970,417
Designated Funds:					
Cyclical Maintenance Fund	86,577	-	(13,206)	(71,307)	2,064
Giving Fund	16,591	-	(28,617)	31,930	19,904
Site Specific Fund	4,369	-	(2,656)	6,588	8,301
Total Designated Funds	107,537	-	(44,479)	(32,789)	30,269
Restricted Funds:					
King's Centre Fund	315,845	-	(23,048)	-	292,797
King's Care Fund	919	5,231	(17,387)	11,237	-
King's Money Advice Fund	4,417	-	(13,213)	8,796	-
Gift Days Fund	49,968	69,509	(36,945)	(25,440)	57,092
Big Lottery Fund - The Venue	16,556	30,873	(44,023)	-	3,406
Specific Gift Fund	6,615	8,959	(15,234)	(265)	75
Total Restricted Funds	394,320	114,572	(149,850)	(5,672)	353,370
Total Funds	1,425,474	979,705	(1,051,123)	-	1,354,056

14 Reconciliation of Movements in Funds - Charity

	As At 1 Nov 2018 £	Income £	Expenditure £	Transfers To/(From) £	As At 31 Oct 2019 £
Undesignated General Fund	923,617	865,133	(856,794)	38,461	970,417
Designated Funds:					
Cyclical Maintenance Fund	86,577	-	(13,206)	(71,307)	2,064
Giving Fund	16,591	-	(28,617)	31,930	19,904
Site Specific Fund	4,369	-	(2,656)	6,588	8,301
Total Designated Funds	107,537	-	(44,479)	(32,789)	30,269
Restricted Funds:					
King's Centre Fund	315,845	-	(23,048)	-	292,797
King's Care Fund	919	5,231	(17,387)	11,237	-
King's Money Advice Fund	4,417	-	(13,213)	8,796	-
Gift Days Fund	49,968	69,509	(36,945)	(25,440)	57,092
Big Lottery Fund - The Venue	16,556	30,873	(44,023)	-	3,406
Specific Gift Fund	6,615	8,959	(15,234)	(265)	75
Total Restricted Funds	394,320	114,572	(149,850)	(5,672)	353,370
Total Funds	1,425,474	979,705	(1,051,123)	-	1,354,056

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****15 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,218	265,987	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,967	373,003	(70,272)	1,367,698

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

16 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2020 £
Undesignated General Fund	795,219	265,986	(70,272)	990,933
Designated Funds:				
Cyclical Maintenance Fund	-	3,693	-	3,693
Giving Fund	-	12,093	-	12,093
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	24,087	-	24,087
Restricted funds				
King's Centre Fund	269,749	-	-	269,749
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	79,603	-	79,603
Big Lottery Fund - The Venue	-	-	-	-
Specific Gift Fund	-	3,326	-	3,326
Total Restricted Funds	269,749	82,929	-	352,678
Total Funds	1,064,968	373,002	(70,272)	1,367,698

KINGS CHURCH CENTRE NORWICH**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2020****15 Analysis of net assets between the Funds - Group**

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2019 £
Undesignated General Fund	808,001	190,628	(28,212)	970,417
Designated Funds:				
Cyclical Maintenance Fund	-	2,064	-	2,064
Giving Fund	-	19,904	-	19,904
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	30,269	-	30,269
Restricted funds				
King's Centre Fund	292,797	-	-	292,797
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	57,092	-	57,092
Big Lottery Fund - The Venue	-	3,406	-	3,406
Specific Gift Fund	-	75	-	75
Total Restricted Funds	292,797	60,573	-	353,370
Total Funds	1,100,798	281,470	(28,212)	1,354,056

There are sufficient resources held in an appropriate form to enable the above funds to be applied in accordance with the restrictions applicable to them.

16 Analysis of net assets between the Funds - Charity

	Tangible Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total 2019 £
Undesignated General Fund	808,002	190,627	(28,212)	970,417
Designated Funds:				
Cyclical Maintenance Fund	-	2,064	-	2,064
Giving Fund	-	19,904	-	19,904
Site Specific Fund	-	8,301	-	8,301
Total Designated Funds	-	30,269	-	30,269
Restricted funds				
King's Centre Fund	292,797	-	-	292,797
King's Care Fund	-	-	-	-
King's Money Advice Fund	-	-	-	-
Gift Days Fund	-	57,092	-	57,092
Big Lottery Fund - The Venue	-	3,406	-	3,406
Specific Gift Fund	-	75	-	75
Total Restricted Funds	292,797	60,573	-	353,370
Total Funds	1,100,799	281,469	(28,212)	1,354,056

KINGS CHURCH CENTRE NORWICH

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FOR THE YEAR ENDED 31 OCTOBER 2020

17 Staff Costs - Group

These relate to the costs of the Church Elders together with full and part-time staff involved in conferencing, coffee shop and day to day Church activities.

	<u>Group</u> <u>2020</u> <u>£</u>	<u>Group</u> <u>2019</u> <u>£</u>	<u>Charity</u> <u>2020</u> <u>£</u>	<u>Charity</u> <u>2019</u> <u>£</u>
Wages and Salaries	466,854	493,170	310,872	316,133
Social Security Costs	31,388	34,551	31,388	34,551
Pension Contributions	24,002	24,717	24,002	24,717
	<u>522,245</u>	<u>552,437</u>	<u>366,263</u>	<u>375,400</u>

	<u>Group</u> <u>2020</u> <u>No.</u>	<u>Group</u> <u>2019</u> <u>No.</u>	<u>Charity</u> <u>2020</u> <u>No.</u>	<u>Charity</u> <u>2019</u> <u>No.</u>
Average weekly number of employees	17	16	10	9

No employee earned more than £60,000 pa. Remuneration & expenses were not paid to or waived by the Trustees during this or the preceding year in their capacity as Trustee. The total remuneration, including pension and employers national insurance, paid in respect of key management was £200,696 (2019: £183,872).

18 Financial Commitments- Group & Charity

At 31 October 2020 the Group & the Charity had annual commitments under non cancellable operating leases as follows:

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Land and buildings:		
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five years	-	-
	<u>-</u>	<u>-</u>

19 Capital Commitments - Group & Charity

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Capital expenditure that has been contracted for but has not been provided for in the financial statements	<u>5,361</u>	<u>-</u>
Capital expenditure that has been authorised but not contracted for or provided for in the financial statements	<u>-</u>	<u>-</u>

20 Post Balance Sheet Event - Group & Charity

As a result of the Covid-19 global pandemic, the activities of the Charity have changed to reflect government guidance, God's direction and the needs of the community and church members. The Coffee Shop and Conferencing facilities have been in limited operation since 20 March 2020 lockdown. The Trustees are continuing to review the activities of its subsidiary and are looking to the Directors to modify activities where necessary to meet the change in market conditions.

Aview of the cash reserves and future cashflow of the Charity indicate the Charity will continue successful operation for the foreseeable future.

KINGS CHURCH CENTRE NORWICH

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FOR THE YEAR ENDED 31 OCTOBER 2020

21 Related Party Transactions - Group & Charity

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd and has taken advantage of the exemption available under Section 33 of FRS 102 not to disclose the transactions between wholly owned members of a group.

Last year, Alison Hopley, served as a Trustee from 01/11/18 to 30/01/19 and was employed by the charity. She received remuneration of £9,468 during this period.

During the year, Ailsa Magee, the wife of a Trustee, was employed by the charity and received remuneration of £18,869 (2019: £18,869).

Stuart Jones, who became a Trustee of the Charity after the year end is also a trustee of Relational Mission a charity to which donations were made in the year amounting to £17,405 (2019:£23,909).

Mrs L Jones was an employee of the Charity until June 2020 and is the wife of Stuart Jones, who became a Trustee of the Charity after the year end. She was paid £5,808 during the year (2019:£17,335).

Donations made to the Charity by Trustees, Elders and their close family members in the year totalled £104,382 (2019: £89,677).

22 Contingent Liabilities - Group & Charity

There were no contingent liabilities as at 31 October 2020 other than the remote possibility of repaying grants if the terms are not complied with.

23 Control - Charity

No one member has control of the Charity.

24 Pension

The Charity operates a defined contribution pension scheme under which contributions by employees and by the Charity are held in trust funds separated from the Charity's finances. The pension cost charge of £24,002 (2019: £24,717) represents the contributions payable by the Charity under the rules of the scheme. There was an accrued amount at the end of the year of £Nil (2019: £Nil).

25 Subsidiary Company

The Charity owns 100% of the share capital of its subsidiary undertaking, Kings Church Centre Facilities Ltd ("KCCFN") the result of which are detailed below.

	<u>KCCFN</u> <u>2020</u> £	<u>KCCFN</u> <u>2019</u> £
Turnover	153,297	380,280
Cost of Sales	(141,368)	(304,049)
Gross Profit	11,929	76,231
Other Income	10,451	304
Administrative expenses	(22,097)	(76,411)
Net Profit	283	124
Gift Aid to Kings Church Centre Norwich	(283)	(124)
Retained profit / (loss)	-	-
The aggregate of the assets, liabilities and funds was:		
Assets	190,274	123,216
Liabilities	(190,273)	(123,215)
	<u>1</u>	<u>1</u>

26 Charity's Net Income/(Expenditure)

The Charity had net income for the year of £13,359 (2019: net expenditure for the year of £65,731).