

THE LIN BERWICK TRUST
REGISTERED CHARITY NO. 1083039 (ENGLAND)
REGISTERED CHARITY NO. SC039659 (SCOTLAND)
A COMPANY LIMITED BY GUARANTEE,
NUMBER 4055205 REGISTERED IN ENGLAND
REPORT OF THE DIRECTORS & TRUSTEES
AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

MOORE GREEN
CHARTERED ACCOUNTANTS
SUDBURY SUFFOLK

THE LIN BERWICK TRUST

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THE LIN BERWICK TRUST

CHARITY INFORMATION

Directors & Trustees	I Duncan J Wilkins J Budd S Howting
Company Secretary	M Toosey
Registered Office	22 Friars Street Sudbury, Suffolk. CO10 2AA
Independent examiners	Moore Green 22 Friars Street, Sudbury, Suffolk. CO10 2AA
Bankers	HSBC Bank PLC 133 Regent Street, London. W1B 4HX
Company Number	4055205
Charity Number	1083039 England SC039659 Scotland

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 **DIRECTORS AND TRUSTEES' REPORT**

The Directors and Trustees present their report with the accounts of The Lin Berwick Trust for the year ended 31 December 2024.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of The Lin Berwick Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for its financial year.

In doing so the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and estimates that are reasonable and prudent;
- (d) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Trustees

All directors of the company are also Trustees of the charity, and there are no other Trustees.

The Trustees in office during the year were as follows:

I Duncan
J Wilkins
J Budd
S Howling

Appointment of Trustees is governed by the Memorandum and Articles of the Charity. The Trustees are authorised to appoint new Trustees to fill vacancies through resignation or death of an existing Trustee. The main day-to-day management of the Trust has been delegated to the Trust Manager.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 **DIRECTORS AND TRUSTEES' REPORT CONTINUED**

The Charity's Objectives

The aim of the charity is as follows:

To provide relief for physically disabled people, their families and carers, through the provision of grants for holidays.

Presentation

The accounts have been prepared in order to comply with the Statement of Recommended Practice - Accounting by Charities 2019.

Status

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (number 4055205 registered in England). The company is registered as a charity in England (number 1083039) and in Scotland (number SC039659). The company is governed by its Memorandum and Articles of Association. The accounts comply with current statutory requirements and with the company's governing document.

Reserve Policy

All three holiday properties have been transferred to new owners to change the business model and donate all three properties to like-minded charities.

Identification of, and Action to Mitigate, Major Risks

The Directors and Trustees have adopted a Financial Control Policy which is regularly reviewed. Expenditure requires authorisation by the board of Trustees before payment can be made. Monthly management accounts are prepared and distributed to the board of Trustees, along with a commentary on the charity's current financial position, expectations of future income and expenditure, and any variation from previous expectations.

The Trustees regularly review the policies and day-to-day operations of the Trust with a view to identifying any issues within the systems and any areas of risk to which the charity might be exposed. It is the policy of the Trustees to take all reasonable steps to ensure that any such risks are clearly quantified and that action to remedy them is undertaken immediately. Similarly where any deficiencies in the systems of the charity are identified, action is taken to remedy these as quickly as possible.

Public Benefit

The Lin Berwick Trust provides grants to people who are disadvantaged as a result of their disabilities so that they can have a holiday at one of its three former specialist holiday properties. In so doing it supports both the individual with disabilities and their carers.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
DIRECTORS AND TRUSTEES' REPORT CONTINUED

Financial Review

The income for the Trust for the year was £28,158 against a total for 2023 of £12,911. There was voluntary income of £24,367 (2023 £9,513) included in total income.

Reserves now stand at £188,475 all of which relates to unrestricted reserves following the disposal of the final property held by the Trust.

Achievements and Performance

All of the three holiday properties were transferred to new owners during the last two years in line with the Trustees' decision to change the business model and to donate all three of the properties to like-minded charities. The third was transferred last year in January 2023.

The remaining cash reserves will be used to provide grants for holidays at the three former specialist holiday properties. When these reserves have been exhausted the charity will be wound up.

The reason for this decision was that with only three holiday properties rental income hovered around the VAT threshold but did not offer the opportunity to exceed it sufficiently to make VAT registration viable. With no chance of increasing its income the charity was unable to take on more staff. This made the building and management of a fourth holiday property impossible. Without the ability to grow and with the cost of maintaining the existing holiday properties continuing to rise, it was clear that the existing business model was no longer viable.

Future Developments

In light of the above, the charity will not embark on any future development.

Appointment of trustees

The policy of the Trust in the appointment of new Trustees is by advertisement or by personal recommendation of current Trustees. All new Trustees must provide an up-to-date CV together with evidence of financial knowledge, knowledge either direct or indirect of disability, evidence of middle to senior management experience in either industry or the civil service and, if possible, some knowledge of the Tourist industry (self-catering holidays). All new Trustees are interviewed by two existing Trustees and, if successful, are given a temporary position for six months to see if they like the Trust and the Trust likes them.



I Duncan

12/05/2025

Date

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

I report on the accounts of the charitable company for the year ended 31 December 2024 which are set out on pages 7 to 13.

This report is made solely to the charitable company's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees and directors as a body, for our work, for this report, or for the independent examiner's statement given.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the Lin Berwick Trust for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) nor under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulation) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of ACCA and ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.
- examine the accounts as required under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler FCA FCCA
Independent Examiner
Moore Green
Chartered Accountants & Registered Auditors
22 Friars Street,
Sudbury,
Suffolk.
CO10 2AA.

Date 14.05.2025

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES

	<u>NOTE</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u> <u>2024</u>	<u>TOTAL</u> <u>2023</u>
		£	£	£	£
INCOMING RESOURCES:					
Donations and legacies	2	24,367	0	24,367	9,513
Investment income		3,791	0	3,791	3,398
Total incoming resources		28,158	0	28,158	12,911
RESOURCES EXPENDED:					
Expenditure on charitable activities	4	42,606	0	42,606	231,602
Other expenses	3	34	0	34	13
Total resources expended		42,640	0	42,640	231,615
Net movement in funds		(14,482)	0	(14,482)	(218,704)
Balance brought forward	14	202,957	0	202,957	595,242
Revaluation Reserve	14	0	0	0	-173,581
Transfers between reserves		0	0	0	0
Balances carried forward at 31 December 2024	14	188,475	0	188,475	202,957

All disclosures relate to continuing operations.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
BALANCE SHEET

	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
		£	£
FIXED ASSETS			
Tangible fixed assets	7	2	2
CURRENT ASSETS			
Debtors	8	0	0
Cash at bank and in hand		189,710	204,155
		<u>189,710</u>	<u>204,155</u>
CREDITORS			
Amounts falling due within 1 year	9	1,237	1,200
NET CURRENT ASSETS		<u>188,473</u>	<u>202,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		188,475	202,957
NET CURRENT ASSETS	12	<u>188,475</u>	<u>202,957</u>
FUNDS	14		
Restricted		0	0
Revaluation Reserves		0	0
Unrestricted		188,475	202,957
		<u>188,475</u>	<u>202,957</u>

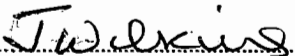
For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on


J Wilkins

Director

12/05/2025


I Duncan

Director

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 **NOTES TO THE ACCOUNTS**

1. ACCOUNTING POLICIES

1.1 General information and basis of preparation

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -

(Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Lin Berwick Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income recognition

Voluntary income and donations are accounted for as received by the charity.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the year.

Investment income and gains are allocated to the appropriate fund.

1.4 Expenditure recognition

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes staff salaries for administration staff and the auditor's fee.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 NOTES TO THE ACCOUNTS CONTINUED

1.5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	33% on cost
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Fixed assets donated to the charity are included as donation income at market value at the time of receipt.

1.6 Debtors and Creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the statement of financial activities.

1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern for the foreseeable future.

1.11 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS CONTINUED

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2024	Total 2023
Bequests	24,167	0	24,167	7,500
Donations from individuals and organisations	200	0	200	250
Grants receivable	0	0	0	1,763
	24,367	0	24,367	9,513

3. OTHER EXPENSES

	Unrestricted	Restricted	Total 2024	Total 2023
Legal and professional fees	34	0	34	13
	34	0	34	13

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024	Total 2023
Staff costs	6,558	0	6,558	7,120
Insurance	0	0	0	370
Depreciation	0	0	0	2,185
Other direct charitable expenditure	34,725	0	34,725	220,255
Independent Examiners fees	1,200	0	1,200	1,550
Bank and merchant charges	123	0	123	122
	42,606	0	42,606	231,602

5. SURPLUS FOR THE YEAR

The surplus of income over expenditure is stated after charging:

	2024	2023
Independent Examiner's Fee	1,200	1,550

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS CONTINUED

6. STAFF COSTS

No remuneration or expenses reimbursed were paid to Trustees in the year.
The cost of the remaining staff were:

Wages and salaries	6,117	6,679
Pension	441	441
	6,558	7,120

The average number of employees for the year was 1. No remuneration was paid to the Trustees.

7. TANGIBLE FIXED ASSETS

COST	Computer Equipment	Totals
At 1 January 2024	1,232	1,232
At 31 December 2024	1,232	1,232
DEPRECIATION		
At 1 January 2024	1,230	1,230
At 31 December 2024	1,230	1,230
NET BOOK VALUE		
At 31 December 2024	2	2
At 31 December 2022	2	2

The website was closed down during the year as no further bookings will be made with the charity and as such the website no longer serves a purpose. On this basis there has been a permanent diminution in value of the asset.

8. DEBTORS - amounts falling due within one year

	2024	2023
Other debtors	0	0
	0	0

9. CREDITORS - amounts falling due within one year

	2024	2023
Trade creditors, accruals and deferred income	1,237	1,200
	1,237	1,200

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024 NOTES TO THE ACCOUNTS CONTINUED

10. CAPITAL

The Lin Berwick Trust is a company limited by guarantee, not having any share capital.

11. CONTROLLING PARTY

There is no controlling party, due to the fact there is no share capital and no single Trustee/director has overall authority.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Reserves</u>	<u>Total 2024</u>	<u>Total 2023</u>
Fund balances at 31 December are represented by:			
Tangible fixed assets	2	2	2
Current assets including cash at banks	189,710	189,710	204,155
Current liabilities	(1,237)	(1,237)	(1,200)
	<u>188,475</u>	<u>188,475</u>	<u>202,957</u>

13. TRUSTEES AND RELATED PARTY TRANSACTIONS

During the year the charitable company rented premises from another charity with some of the same Trustees. The rent was on a commercial basis and amounted to £2,244.

14. ANALYSIS OF RESERVES

	<u>Balance at 01/01/2024</u>	<u>Incoming Resources</u>	<u>Expenditure</u>	<u>Transfers between Reserves</u>	<u>Balance at 31/12/2024</u>
<u>Unrestricted Reserves</u>					
Revenue account	202,957	28,158	42,640	0	188,475
Free Reserves	202,957	28,158	42,640	0	188,475
Total Reserves	<u>202,957</u>	<u>28,158</u>	<u>42,640</u>	<u>0</u>	<u>188,475</u>

The revaluation reserve was cleared during the year upon the sale of the final property.

15. GOING CONCERN

Following the donation of the final specialist holiday property to new owners and the consequent further reduction in overheads the Trustees consider that with the current level of cash reserves and the proposed level of annual grant-funding the charity will be able to continue as a going concern for the foreseeable future.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2024
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2024</u>	<u>Total 2023</u>
INCOME:					
- Office					
Bequests	2	24,167	0	24,167	7,500
Donations	2	200	0	200	250
Grants - General	2	0	0	0	1,763
Interest Received		3,791	0	3,791	3,398
TOTAL INCOME		28,158	0	28,158	12,911
EXPENDITURE:					
Expenditure on charitable Activities					
- Office costs					
	4				
Independent Examiner/Accountancy fees	5	1,200	0	1,200	1,550
Bank & Merchant charges		123	0	123	122
Expenses - Office		819	0	819	782
Insurance		0	0	0	62
Donations		30,777	0	30,777	28,618
Staff salaries	6	6,117	0	6,117	6,679
Pension	6	441	0	441	441
Legal fees	6	885	0	885	999
Rent and rates		2,244	0	2,244	1,582
Profit/loss on permanent diminution in value- website		0	0	0	2185
		42,606	0	42,606	43,020
- Berwick Cottage					
Insurance		0	0	0	133
		0	0	0	133
- Denis Duncan House					
Insurance		0	0	0	89
		0	0	0	89
- Ralph Boyce House					
Insurance		0	0	0	86
		0	0	0	188,274
		0	0	0	188,360
Other expenses					
	3				
General governance costs		34	0	34	13
		34	0	34	13
TOTAL EXPENDITURE		42,640	0	42,640	231,615
EXCESS EXPENDITURE OVER INCOME		(14,482)	0	(14,482)	(218,704)