

THE LIN BERWICK TRUST
REGISTERED CHARITY NO. 1083039 (ENGLAND)
REGISTERED CHARITY NO. SC039659 (SCOTLAND)

A COMPANY LIMITED BY GUARANTEE,
NUMBER 4055205 REGISTERED IN ENGLAND

REPORT OF THE DIRECTORS & TRUSTEES
AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

MOORE GREEN
CHARTERED ACCOUNTANTS
SUDBURY SUFFOLK

THE LIN BERWICK TRUST

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THE LIN BERWICK TRUST

CHARITY INFORMATION

Directors & Trustees	J H D Toosey I Duncan J Wilkins G Bishop J Budd
Company Secretary	M Toosey
Registered Office	22 Friars Street Sudbury, Suffolk. CO10 2AA
Independent examiners	Moore Green 22 Friars Street, Sudbury, Suffolk. CO10 2AA
Bankers	HSBC Bank PLC 133 Regent Street, London. W1B 4HX
Company Number	4055205
Charity Number	1083039 England SC039659 Scotland

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 DIRECTORS AND TRUSTEES' REPORT

The Directors and Trustees present their report with the accounts of The Lin Berwick Trust for the year ended 31 December 2021.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of The Lin Berwick Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for its financial year.

In doing so the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and estimates that are reasonable and prudent;
- (d) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Trustees

All directors of the company are also Trustees of the charity, and there are no other Trustees.

The Trustees in office during the year were as follows:

J H D Toosey
I Duncan
J Wilkins
G Bishop
J Budd

Appointment of Trustees is governed by the Memorandum and Articles of the Charity. The Trustees are authorised to appoint new Trustees to fill vacancies through resignation or death of an existing Trustee. The main day-to-day management of the Trust has been delegated to the Trust Manager.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 **DIRECTORS AND TRUSTEES' REPORT CONTINUED**

The Charity's Objectives

The aim of the charity is as follows:

To provide relief for physically disabled people, their families and carers, through the building of specialist holiday accommodation.

Presentation

The accounts have been prepared in order to comply with the Statement of Recommended Practice - Accounting by Charities 2015.

Status

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (number 4055205 registered in England). The company is registered as a charity in England (number 1083039) and in Scotland (number SC039659). The company is governed by its Memorandum and Articles of Association. The accounts comply with current statutory requirements and with the company's governing document.

Reserve Policy

The Trust currently holds reserves of £1,378,496 of which £1,074,498 is the value of its fixed assets, namely the three existing specialist holiday properties, which cannot be realised under the terms of the Trust's Memorandum & Articles of Association. It is Trustee policy to have sufficient free reserves to cover uninsured repairs at the three properties as well as six months running costs of the charity as a whole.

Identification of, and Action to Mitigate, Major Risks

The Directors and Trustees have adopted a Financial Control Policy which is regularly reviewed. Expenditure requires authorisation by the board of Trustees before payment can be made. Monthly management accounts are prepared and distributed to the board of Trustees, along with a commentary on the charity's current financial position, expectations of future income and expenditure, and any variation from previous expectations.

The Trustees regularly review the policies and day-to-day operations of the Trust with a view to identifying any issues within the systems and any areas of risk to which the charity might be exposed. It is the policy of the Trustees to take all reasonable steps to ensure that any such risks are clearly quantified and that action to remedy them is undertaken immediately. Similarly where any deficiencies in the systems of the charity are identified, action is taken to remedy these as quickly as possible.

Public Benefit

The Lin Berwick Trust provides services to people who are disadvantaged as a result of their disabilities. In so doing we support both the individual with disabilities and their carers. Our specialist holiday homes allow many people to take a break who might never otherwise be able to do so. We charge a fee for our services, but people on low incomes are able to access our services by obtaining funding from a range of sources e.g. Local authorities, health bodies, independent charities and benevolent funds.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 DIRECTORS AND TRUSTEES' REPORT CONTINUED

Financial Review

The income for the Trust for the year was £283,835 against a total for 2020 of £88,204. The principal source of income during the year were property rentals of £52,008 (2020: £22,418 net of substantial refunds because of the need to close the holiday homes as a result of the Covid-19 pandemic.) and voluntary income of £184,387 which includes a generous legacy of £161,308 (2020: £43,271). This year £47,432 of grants were received including Covid -19 support which was an increase compared with £21,334 in grants received last year.

Reserves now stand at £1,378,396 of which £1,074,498 is the value of its fixed assets, namely the three existing specialist holiday homes, which cannot be realised in terms of Trust's Memorandum & Articles of Association.

Achievements and Performance

The Trust has achieved a larger cash flow surplus compared with 2020 after deduction of buildings depreciation of £24,660. However, despite this the outlook for the charity in its current form is bleak mainly because of the constant threat of VAT. With only three properties rental income hovers around the VAT threshold but it doesn't offer the opportunity to exceed it sufficiently to make VAT registration viable. The current business model does not support the building and management of a fourth holiday home.

Future Developments

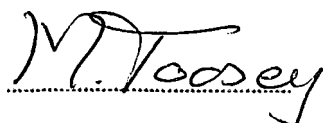
It has been increasingly apparent that the existing business model is becoming increasingly unviable. With three properties rental income hovers around the VAT threshold but it doesn't offer the opportunity to exceed it sufficiently to make registration for VAT viable. The current business model does not support the building and management of a fourth holiday home. However, costs continue to revise and if we continued to run the charity in its current form we would become increasingly reliant on income from Grant-making Trusts and legacies. Furthermore the geographical spread of the existing three holiday houses around the UK makes their management increasingly challenging logistically.

In light of these considerations the Trustees have decided to change the business model in 2022 and donate the three holiday homes to local like-minded charities in accordance with our Memorandum & Articles of Association.

Appointment of trustees

The policy of the Trust in the appointment of new Trustees is by advertisement or by personal recommendation of current Trustees. All new Trustees must provide an up-to-date CV together with evidence of financial knowledge, knowledge either direct or indirect of disability, evidence of middle to senior management experience in either industry or the civil service and, if possible, some knowledge of the Tourist industry (self-catering holidays). All new Trustees are interviewed by two existing Trustees and, if successful, are given a temporary position for six months to see if they like the Trust and the Trust likes them.

M Toosey (Company Secretary)



THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 7 to 14.

This report is made solely to the charitable company's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees and directors as a body, for our work, for this report, or for the independent examiner's statement given.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the Lin Berwick Trust for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulation) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of ACCA and ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA
Moore Green
Chartered Accountants
& Registered Auditors
22 Friars Street,
Sudbury,
Suffolk.
CO10 2AA.

Date

30/05/22

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
STATEMENT OF FINANCIAL ACTIVITIES

	<u>NOTE</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u> <u>2021</u>	<u>TOTAL</u> <u>2020</u>
		£	£	£	£
INCOMING RESOURCES:					
Donations and legacies	2	184,387	0	184,387	43,271
Income from charitable activities	3	0	0	0	1,140
Investment income		8	0	8	41
Other income - Covid-19 support grants		47,432	0	47,432	21,334
Income from other trading activities: Property rental		52,008	0	52,008	22,418
Total incoming resources		283,835	0	283,835	88,204
RESOURCES EXPENDED:					
Expenditure on charitable activities	5	106,838	0	106,838	107,649
Other expenses	4	791	0	791	1,061
Total resources expended		107,629	0	107,629	108,710
Net movement in funds		176,206	0	176,206	(20,506)
Balance brought forward	14	656,764	7,622	664,386	684,892
Revaluation Reserve	14	537,804	0	537,804	420,139
Balances carried forward at 31 December 2021	14	1,370,774	7,622	1,378,396	1,084,525

All disclosures relate to continuing operations.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
BALANCE SHEET

	NOTE	2021	2020
		£	£
FIXED ASSETS			
Tangible fixed assets	8	1,103,914	1,012,292
CURRENT ASSETS			
Debtors	9	415	356
Cash at bank and in hand		<u>278,954</u>	<u>96,564</u>
		279,369	96,920
CREDITORS			
Amounts falling due within 1 year	10	<u>4,887</u>	<u>24,687</u>
NET CURRENT ASSETS		<u>274,482</u>	<u>72,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,378,396	1,084,525
NET CURRENT ASSETS	13	<u>1,378,396</u>	<u>1,084,525</u>
FUNDS	14		
Restricted		7,622	7,622
Revaluation Reserves		537,804	420,139
Unrestricted		832,970	656,764
		<u>1,378,396</u>	<u>1,084,525</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 11 MAY 2022

J Wilkins

Director

J H D Toosey

Director

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 General information and basis of preparation

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -

(Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lin Berwick Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

Voluntary income and donations are accounted for as received by the charity. Cottage rents are accounted for on an accruals basis. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the year.

Investment income and gains are allocated to the appropriate fund.

1.4 Expenditure recognition

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes staff salaries for administration staff and the auditor's fee.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 NOTES TO THE ACCOUNTS CONTINUED

1.5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	2% on Revaluation
Computer equipment	33% on cost
Fixtures and fittings	20% on cost
Website	over 10 years

In the year to 31 December 2021 the properties were revalued as agreed unanimously by the Trustees. The professional valuations carried out in 2021 were undertaken by Richard Elvidge BSc MRICS of James Aldridge Chartered Surveyors, Simon Breeze MA(Hons) MSC, MRICS of Allied Surveyors Scotland PLC and by John Collinson BSc MRICS of Surveying Devon & Cornwall.

Fixed assets donated to the charity are included as donation income at market value at the time of receipt.

1.6 Debtors and Creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the statement of financial activities.

1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS CONTINUED

1.11 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2021	Total 2020
Bequests	176,808	0	176,808	14,077
Donations from individuals and organisations	2,579	0	2,579	9,144
Grants receivable	5,000	0	5,000	20,050
	184,387	0	184,387	43,271

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021	Total 2020
Other fundraising initiatives	0	0	0	1,140
	0	0	0	1,140

4. OTHER EXPENSES

	Unrestricted	Restricted	Total 2021	Total 2020
Legal and professional fees	13	0	13	13
Trustees' expenses	778	0	778	1,048
	791	0	791	1,061

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS CONTINUED

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021	Total 2020
Staff costs	41,494	0	41,494	39,430
Repairs, cleaning and heat & light	25,007	0	25,007	25,858
Printing, stationery & telephone	0	0	0	96
Advertising	381	0	381	2,028
Insurance	2,431	0	2,431	2,138
Depreciation	26,043	0	26,043	26,595
Other direct charitable expenditure	8,637	0	8,637	8,982
Independent Examiners fees	1,725	0	1,725	1,320
Bank and merchant charges	1,120	0	1,120	1202
	106,838	0	106,838	107,649

6. SURPLUS FOR THE YEAR

The surplus of income over expenditure is stated after charging:

	2021	2020
Depreciation - owned assets	26,043	26,595
Independent Examiner's Fee	1,725	1,320

7. STAFF COSTS

No remuneration or expenses reimbursed were paid to Trustees in the year.
The cost of the remaining staff were:

Wages and salaries	39,288	38,517
Pension	2,206	913
Social security costs	0	0
	41,494	39,430

The average number of employees for the year was 4. No emoluments of over £60,000 were paid to any employee.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS CONTINUED

8. TANGIBLE FIXED ASSETS

COST	Computer Equipment	Buildings	Freehold Land	Fixtures & Fittings	Website	Totals
At 1 January 2021	1,232	1,115,335	24,645	115,654	4,375	1,261,241
Additions/revaluations	0	117,665	0	0	0	117,665
Disposals	0	0	0	0	0	0
At 31 December 2021	1,232	1,233,000	24,645	115,654	4,375	1,378,906
DEPRECIATION						
At 1 January 2021	1,230	133,842	0	112,563	1,314	248,949
Charge for year	0	24,660	0	945	438	26,043
Eliminated on disposals/ revaluation	0	0	0	0	0	0
At 31 December 2021	1,230	158,502	0	113,508	1,752	274,992
NET BOOK VALUE						
At 31 December 2021	2	1,074,498	24,645	2,146	2,623	1,103,914
At 31 December 2020	2	981,493	24,645	3,091	3,061	1,012,292

9. DEBTORS - amounts falling due within one year

	2021	2020
Prepayments and accrued income	415	356

10. CREDITORS - amounts falling due within one year

Taxation and Social security	676	637
Accruals and deferred income	4,211	24,050
	4,887	24,687

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS CONTINUED

11. CAPITAL

The Lin Berwick Trust is a company limited by guarantee, not having any share capital.

12. CONTROLLING PARTY

There is no controlling party, due to the fact there is no share capital and no single Trustee/director has overall authority.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Revaluation Reserves</u>	<u>Restricted Reserves</u>	<u>Unrestricted Reserves</u>	<u>Total 2021</u>	<u>Total 2020</u>
Fund balances at 31 December are represented by:					
Tangible fixed assets	537,804	0	566,110	1,103,914	1,012,292
Current assets including cash at banks	0	7,622	271,747	279,369	96,920
Current liabilities	0	0	(4,887)	(4,887)	(24,687)
	<u>537,804</u>	<u>7,622</u>	<u>832,970</u>	<u>1,378,396</u>	<u>1,084,525</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021 NOTES TO THE ACCOUNTS CONTINUED

14. ANALYSIS OF RESERVES

	Balance at 01/01/2021	Incoming Resources	Expenditure	Transfers between Reserves	Balance at 31/12/2021
<u>Restricted Reserves</u>					
Berwick Cottage	1,760	0	0	0	1,760
Denis Duncan House	5,862	0	0	0	5,862
Ralph Boyce House	0	0	0	0	0
	7,622	0	0	0	7,622
<u>Revaluation Reserve</u>					
Berwick Cottage	174,554	69,645	0	0	244,199
Denis Duncan House	112,024	8,000	0	0	120,024
Ralph Boyce House	133,561	40,020	0	0	173,581
	420,139	117,665	0	0	537,804
<u>Unrestricted Reserves</u>					
Revenue account	656,764	283,835	107,629	0	832,970
Free Reserves	656,764	283,835	107,629	0	832,970
Total Reserves	1,084,525	401,500	107,629	0	1,378,396

The restricted reserves for all properties are for the ongoing maintenance and upkeep of each property. In respect of all income and expenditure on these for non-capital items the net balance is deemed to become unrestricted by the Trustees and transferable to the general reserve. Any items of a capital nature are held to be restricted and are treated as such each year.

15. GOING CONCERN

The Trustees consider the charity to be a going concern despite the continuing impact of Covid-19 as it has sufficient cash reserves to service the fixed costs for a 12 month period. The Trustees have taken the opportunity during the pandemic to reassess the business model of the charity and have determined a different approach as being required to better support its continuance as an organisation.

16. SUBSEQUENT EVENTS

In order to support the revision to the business model the Trustees commenced steps to transfer the properties to other charities undertaking similar activities.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
DETAILED INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted	Restricted	Total 2021	Total 2020
INCOME:					
<u>Office</u>					
Bequests	2	176,808	0	176,808	14,077
Donations	2	1,755	0	1,755	8,633
Events & Initiatives	3	0	0	0	1,140
Grants - General	2	5,000	0	5,000	20,050
Interest Received		8	0	8	41
Gift Aid	2	824		824	511
		184,395	0	184,395	44,452
<u>Berwick Cottage</u>					
Cottage Rental		13,403	0	13,403	2,783
Restricted funds		0	0	0	0
		13,403	0	13,403	2,783
<u>Denis Duncan House</u>					
Cottage Rental		17,300	0	17,300	10,215
Restricted funds		0	0	0	0
		17,300	0	17,300	10,215
<u>Ralph Boyce House</u>					
Cottage Rental		21,305	0	21,305	9,420
Restricted Funds		0	0	0	0
		21,305	0	21,305	9,420
Covid-19 support grants		47,432	0	47,432	21,334
TOTAL INCOME		283,835	0	283,835	88,204
EXPENDITURE:					
Expenditure on charitable Activities					
- Office costs	5				
Advertising		381	0	381	2,028
Accountancy fees	6	1,725	0	1,725	1,320
Bank & Merchant charges		1,120	0	1,120	1,202
Expenses - Office		1,378	0	1,378	1,611
Insurance		369	0	369	369
Miscellaneous costs		23	0	23	4
Payroll bureau costs		746	0	746	971
Printing & stationery		0	0	0	96
Staff salaries	7	31,488	0	31,488	29,517
Pension	7	2,206	0	2,206	913
Legal fees	7	500	0	500	0
		39,936	0	39,936	38,031

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
continued		39,936	0	39,936	38,031
Subscriptions		0	0	0	642
Rent and rates		1,512	0	1,512	2,549
Depreciation Website		438	0	438	438
		41,886	0	41,886	41,660
- Berwick Cottage					
Cottage managers expenses		559	0	559	358
Fuel, light and cleaning		6,853	0	6,853	5,406
Insurance		1,006	0	1,006	669
Professional fees		300		300	0
Rent and rates		82	0	82	(54)
Repairs and maintenance		1,923	0	1,923	3,789
Salaries	7	2,400	0	2,400	3,000
Subscriptions		0	0	0	200
Depreciation Buildings		6,500	0	6,500	5,107
Depreciation Fixtures & Fittings		907	0	907	2,969
		20,530	0	20,530	21,444
- Denis Duncan House					
Cottage managers expenses		282	0	282	110
Fuel, light and cleaning		6,945	0	6,945	7,234
Insurance		533	0	533	555
Rent and rates		69	0	69	0
Repairs and maintenance		1,273	0	1,273	1,288
Salaries	7	2,400	0	2,400	3,000
Professional fees		120		120	
Depreciation Buildings		9,660	0	9,660	9,500
Depreciation Fixtures & Fittings		0	0	0	312
		21,282	0	21,282	21,999
- Ralph Boyce House					
Cottage managers expenses		243	0	243	784
Insurance		523	0	523	545
Fuel, light and cleaning		7,289	0	7,289	5,979
Repairs and maintenance		724	0	724	2,162
Rent and rates		2,433	0	2,433	1,607
Salaries	7	3,000	0	3,000	3,000
Subscriptions		0	0	0	200
Professional fees		390	0	390	0
Depreciation Buildings		8,500	0	8,500	7,700
Depreciation Fixtures & Fittings		38	0	38	569
		23,140	0	23,140	22,546
Carried forward		106,838	0	106,838	107,649

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021
DETAILED INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted	Restricted	Total 2021	Total 2020
continued		106,838	0	106,838	107,649
Other expenses	4				
General governance costs		13	0	13	13
Trustees' expenses - office		778	0	778	1,048
		791	0	791	1,061
TOTAL EXPENDITURE		107,629	0	107,629	108,710
EXCESS EXPENDITURE OVER INCOME		176,205	0	176,205	(20,506)