

# THE LIN BERWICK TRUST

England & Wales · Charity number 1083039

## Details

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**Other names** TLBT

**Status** Registered

**Legal form** Charitable company

**Company number** [04055205](#)

**Registered** 2000-10-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Christopher Centre  
10 Gainsborough Street  
Sudbury  
CO10 2EU

**Phone** 01787372343

**Email** [info@thelinberwicktrust.org.uk](mailto:info@thelinberwicktrust.org.uk)

**Website** [www.thelinberwicktrust.org.uk](http://www.thelinberwicktrust.org.uk)

## Activities

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**Objects:** THE COMPANY IS ESTABLISHED TO RELIEVE PHYSICALLY DISABLED PEOPLE PARTICULARLY THROUGH THE PROVISION OF HOLIDAY ACCOMMODATION FOR SUCH DISABLED PEOPLE, THEIR FAMILY AND THEIR CARERS IN THE INTERESTS OF SOCIAL WELFARE AND IN ORDER TO IMPROVE THEIR CONDITIONS OF LIFE.

**Activities:** The Lin Berwick Trust Provides Purpose-Built, self-catering holiday accommodation for people with disabilities, their families and carers.

## Classification

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- **How:** Provides Services
- **What:** Disability
- **Who:** People With Disabilities

## Geography

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- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,158	£42,640	-	-
2023-12-31	£12,911	£231,615	-	-
2022-12-31	£2,685	£421,616	-	-
2021-12-31	£283,835	£107,629	-	-
2020-12-31	£88,204	£108,710	-	-

## Trustees

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Name	Role	Appointed
Ian Francis Duncan		2017-12-14
JENNIFER MAY WILKINS		2018-09-17
John Anthony Leigh Budd		2019-05-16
Susan Howting		2023-08-08

**THE LIN BERWICK TRUST**

England & Wales - Charity number 1083039

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# Accounts

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**THE LIN BERWICK TRUST**  
**REGISTERED CHARITY NO. 1083039 (ENGLAND)**  
**REGISTERED CHARITY NO. SC039659 (SCOTLAND)**  
**A COMPANY LIMITED BY GUARANTEE,**  
**NUMBER 4055205 REGISTERED IN ENGLAND**  
**REPORT OF THE DIRECTORS & TRUSTEES**  
**AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**MOORE GREEN**  
**CHARTERED ACCOUNTANTS**  
**SADBURY SUFFOLK**

**THE LIN BERWICK TRUST**

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**THE LIN BERWICK TRUST**

**CHARITY INFORMATION**

<b>Directors &amp; Trustees</b>	I Duncan J Wilkins J Budd S Howting
<b>Company Secretary</b>	M Toosey
<b>Registered Office</b>	22 Friars Street Sudbury, Suffolk. CO10 2AA
<b>Independent examiners</b>	Moore Green 22 Friars Street, Sudbury, Suffolk. CO10 2AA
<b>Bankers</b>	HSBC Bank PLC 133 Regent Street, London. W1B 4HX
<b>Company Number</b>	4055205
<b>Charity Number</b>	1083039      England SC039659      Scotland

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2024 DIRECTORS AND TRUSTEES' REPORT

The Directors and Trustees present their report with the accounts of The Lin Berwick Trust for the year ended 31 December 2024.

#### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of The Lin Berwick Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for its financial year.

In doing so the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and estimates that are reasonable and prudent;
- (d) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) . They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors and Trustees**

All directors of the company are also Trustees of the charity, and there are no other Trustees.

The Trustees in office during the year were as follows:

I Duncan  
J Wilkins  
J Budd  
S Howling

Appointment of Trustees is governed by the Memorandum and Articles of the Charity. The Trustees are authorised to appoint new Trustees to fill vacancies through resignation or death of an existing Trustee. The main day-to-day management of the Trust has been delegated to the Trust Manager.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2024 DIRECTORS AND TRUSTEES' REPORT CONTINUED

#### **The Charity's Objectives**

The aim of the charity is as follows:

To provide relief for physically disabled people, their families and carers, through the provision of grants for holidays.

#### **Presentation**

The accounts have been prepared in order to comply with the Statement of Recommended Practice - Accounting by Charities 2019.

#### **Status**

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (number 4055205 registered in England). The company is registered as a charity in England (number 1083039) and in Scotland (number SC039659). The company is governed by its Memorandum and Articles of Association. The accounts comply with current statutory requirements and with the company's governing document.

#### **Reserve Policy**

All three holiday properties have been transferred to new owners to change the business model and donate all three properties to like-minded charities.

#### **Identification of, and Action to Mitigate, Major Risks**

The Directors and Trustees have adopted a Financial Control Policy which is regularly reviewed. Expenditure requires authorisation by the board of Trustees before payment can be made. Monthly management accounts are prepared and distributed to the board of Trustees, along with a commentary on the charity's current financial position, expectations of future income and expenditure, and any variation from previous expectations.

The Trustees regularly review the policies and day-to-day operations of the Trust with a view to identifying any issues within the systems and any areas of risk to which the charity might be exposed. It is the policy of the Trustees to take all reasonable steps to ensure that any such risks are clearly quantified and that action to remedy them is undertaken immediately. Similarly where any deficiencies in the systems of the charity are identified, action is taken to remedy these as quickly as possible.

#### **Public Benefit**

The Lin Berwick Trust provides grants to people who are disadvantaged as a result of their disabilities so that they can have a holiday at one of its three former specialist holiday properties. In so doing it supports both the individual with disabilities and their carers.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2024**  
**DIRECTORS AND TRUSTEES' REPORT CONTINUED**

**Financial Review**

The income for the Trust for the year was £28,158 against a total for 2023 of £12,911. There was voluntary income of £24,367 (2023 £9,513) included in total income.

Reserves now stand at £188,475 all of which relates to unrestricted reserves following the disposal of the final property held by the Trust.

**Achievements and Performance**

All of the three holiday properties were transferred to new owners during the last two years in line with the Trustees' decision to change the business model and to donate all three of the properties to like-minded charities. The third was transferred last year in January 2023.

The remaining cash reserves will be used to provide grants for holidays at the three former specialist holiday properties. When these reserves have been exhausted the charity will be wound up.

The reason for this decision was that with only three holiday properties rental income hovered around the VAT threshold but did not offer the opportunity to exceed it sufficiently to make VAT registration viable. With no chance of increasing its income the charity was unable to take on more staff. This made the building and management of a fourth holiday property impossible. Without the ability to grow and with the cost of maintaining the existing holiday properties continuing to rise, it was clear that the existing business model was no longer viable.

**Future Developments**

In light of the above, the charity will not embark on any future development.

**Appointment of trustees**

The policy of the Trust in the appointment of new Trustees is by advertisement or by personal recommendation of current Trustees. All new Trustees must provide an up-to-date CV together with evidence of financial knowledge, knowledge either direct or indirect of disability, evidence of middle to senior management experience in either industry or the civil service and, if possible, some knowledge of the Tourist industry (self-catering holidays). All new Trustees are interviewed by two existing Trustees and, if successful, are given a temporary position for six months to see if they like the Trust and the Trust likes them.



.....  
I Duncan

.....  
Date

12/05/2025

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2024 INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES

I report on the accounts of the charitable company for the year ended 31 December 2024 which are set out on pages 7 to 13.

This report is made solely to the charitable company's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees and directors as a body, for our work, for this report, or for the independent examiner's statement given.

#### **Respective responsibilities of Trustees and examiner**

The Trustees (who are also the directors of the Lin Berwick Trust for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) nor under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulation) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of ACCA and ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.
- examine the accounts as required under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2024**  
**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Vincent Chandler FCA FCCA**  
**Independent Examiner**  
**Moore Green**  
**Chartered Accountants & Registered Auditors**  
**22 Friars Street,**  
**Sudbury,**  
**Suffolk.**  
**CO10 2AA.**

**Date 14.05.2025**

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2024**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>NOTE</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>	<u>TOTAL</u>
		£	£	2024	2023
				£	£
<b>INCOMING RESOURCES:</b>					
Donations and legacies	2	24,367	0	24,367	9,513
Investment income		3,791	0	3,791	3,398
<b>Total incoming resources</b>		<b>28,158</b>	<b>0</b>	<b>28,158</b>	<b>12,911</b>
<b>RESOURCES EXPENDED:</b>					
<b>Expenditure on charitable activities</b>	4	42,606	0	42,606	231,602
<b>Other expenses</b>	3	34	0	34	13
<b>Total resources expended</b>		<b>42,640</b>	<b>0</b>	<b>42,640</b>	<b>231,615</b>
<b>Net movement in funds</b>		<b>(14,482)</b>	<b>0</b>	<b>(14,482)</b>	<b>(218,704)</b>
Balance brought forward	14	202,957	0	202,957	595,242
Revaluation Reserve	14	0	0	0	-173,581
Transfers between reserves		0	0	0	0
Balances carried forward at 31 December 2024	14	<b>188,475</b>	<b>0</b>	<b>188,475</b>	<b>202,957</b>

All disclosures relate to continuing operations.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2024**  
**BALANCE SHEET**

	<u>NOTE</u>	<u>2024</u>	<u>2023</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	7	2	2
<b>CURRENT ASSETS</b>			
Debtors	8	0	0
Cash at bank and in hand		189,710	204,155
		<u>189,710</u>	<u>204,155</u>
<b>CREDITORS</b>			
Amounts falling due within 1 year	9	1,237	1,200
<b>NET CURRENT ASSETS</b>		<u>188,473</u>	<u>202,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		188,475	202,957
<b>NET CURRENT ASSETS</b>	12	<u>188,475</u>	<u>202,957</u>
<b>FUNDS</b>			
Restricted	14	0	0
Revaluation Reserves		0	0
Unrestricted		188,475	202,957
		<u>188,475</u>	<u>202,957</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

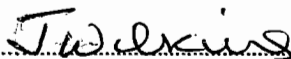
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

12/05/2025

  
J Wilkins

Director

  
I Duncan

Director

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2024 NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### 1.1 General information and basis of preparation

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -

(Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Lin Berwick Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

##### 1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### 1.3 Income recognition

Voluntary income and donations are accounted for as received by the charity.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the year.

Investment income and gains are allocated to the appropriate fund.

##### 1.4 Expenditure recognition

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes staff salaries for administration staff and the auditor's fee.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2024**  
**NOTES TO THE ACCOUNTS CONTINUED**

**1.5 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	33% on cost
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Fixed assets donated to the charity are included as donation income at market value at the time of receipt.

**1.6 Debtors and Creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.7 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.8 Value added tax**

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the statement of financial activities.

**1.9 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets definition of a charitable company for UK corporation tax purposes.

**1.10 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern for the foreseeable future.

**1.11 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2024**  
**NOTES TO THE ACCOUNTS CONTINUED**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
Bequests	24,167	0	24,167	7,500
Donations from individuals and organisations	200	0	200	250
Grants receivable	0	0	0	1,763
	<b>24,367</b>	<b>0</b>	<b>24,367</b>	<b>9,513</b>

**3. OTHER EXPENSES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
Legal and professional fees	34	0	34	13
	<b>34</b>	<b>0</b>	<b>34</b>	<b>13</b>

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
Staff costs	6,558	0	6,558	7,120
Insurance	0	0	0	370
Depreciation	0	0	0	2,185
Other direct charitable expenditure	34,725	0	34,725	220,255
Independent Examiners fees	1,200	0	1,200	1,550
Bank and merchant charges	123	0	123	122
	<b>42,606</b>	<b>0</b>	<b>42,606</b>	<b>231,602</b>

**5. SURPLUS FOR THE YEAR**

The surplus of income over expenditure is stated after charging:

	<b>2024</b>	<b>2023</b>
Independent Examiner's Fee	1,200	1,550

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2024**  
**NOTES TO THE ACCOUNTS CONTINUED**

**6. STAFF COSTS**

No remuneration or expenses reimbursed were paid to Trustees in the year.  
 The cost of the remaining staff were:

Wages and salaries	6,117	6,679
Pension	441	441
	<b>6,558</b>	<b>7,120</b>

The average number of employees for the year was 1. No remuneration was paid to the Trustees.

**7. TANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Computer Equipment</b>	<b>Totals</b>
At 1 January 2024	1,232	1,232
At 31 December 2024	1,232	1,232
<b>DEPRECIATION</b>		
At 1 January 2024	1,230	1,230
At 31 December 2024	1,230	1,230
<b>NET BOOK VALUE</b>		
At 31 December 2024	<b>2</b>	<b>2</b>
At 31 December 2022	<b>2</b>	<b>2</b>

The website was closed down during the year as no further bookings will be made with the charity and as such the website no longer serves a purpose. On this basis there has been a permanent diminution in value of the asset.

**8. DEBTORS - amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Other debtors	0	0
	<b>0</b>	<b>0</b>

**9. CREDITORS - amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Trade creditors, accruals and deferred income	1,237	1,200
	<b>1,237</b>	<b>1,200</b>

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2024**  
**NOTES TO THE ACCOUNTS CONTINUED**

**10. CAPITAL**

The Lin Berwick Trust is a company limited by guarantee, not having any share capital.

**11. CONTROLLING PARTY**

There is no controlling party, due to the fact there is no share capital and no single Trustee/director has overall authority.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted Reserves</u>	<u>Total 2024</u>	<u>Total 2023</u>
Fund balances at 31 December are represented by:			
Tangible fixed assets	2	2	2
Current assets including cash at banks	189,710	189,710	204,155
Current liabilities	(1,237)	(1,237)	(1,200)
	<b>188,475</b>	<b>188,475</b>	<b>202,957</b>

**13. TRUSTEES AND RELATED PARTY TRANSACTIONS**

During the year the charitable company rented premises from another charity with some of the same Trustees. The rent was on a commercial basis and amounted to £2,244.

**14. ANALYSIS OF RESERVES**

	<u>Balance at 01/01/2024</u>	<u>Incoming Resources</u>	<u>Expenditure</u>	<u>Transfers between Reserves</u>	<u>Balance at 31/12/2024</u>
<b><u>Unrestricted Reserves</u></b>					
Revenue account	202,957	28,158	42,640	0	188,475
<b>Free Reserves</b>	202,957	28,158	42,640	0	188,475
<b>Total Reserves</b>	<b>202,957</b>	<b>28,158</b>	<b>42,640</b>	<b>0</b>	<b>188,475</b>

The revaluation reserve was cleared during the year upon the sale of the final property.

**15. GOING CONCERN**

Following the donation of the final specialist holiday property to new owners and the consequent further reduction in overheads the Trustees consider that with the current level of cash reserves and the proposed level of annual grant-funding the charity will be able to continue as a going concern for the foreseeable future.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2024**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2024</u>	<u>Total 2023</u>
<b>INCOME:</b>					
<b>- Office</b>					
Bequests	2	24,167	0	24,167	7,500
Donations	2	200	0	200	250
Grants - General	2	0	0	0	1,763
Interest Received		3,791	0	3,791	3,398
<b>TOTAL INCOME</b>		<b>28,158</b>	<b>0</b>	<b>28,158</b>	<b>12,911</b>
<b>EXPENDITURE:</b>					
<b>Expenditure on charitable Activities</b>					
<b>- Office costs</b>					
	4				
Independent Examiner/Accountancy fees	5	1,200	0	1,200	1,550
Bank & Merchant charges		123	0	123	122
Expenses - Office		819	0	819	782
Insurance		0	0	0	62
Donations		30,777	0	30,777	28,618
Staff salaries	6	6,117	0	6,117	6,679
Pension	6	441	0	441	441
Legal fees	6	885	0	885	999
Rent and rates		2,244	0	2,244	1,582
Profit/loss on permanent diminution in value- website		0	0	0	2185
		<b>42,606</b>	<b>0</b>	<b>42,606</b>	<b>43,020</b>
<b>- Berwick Cottage</b>					
Insurance		0	0	0	133
		<b>0</b>	<b>0</b>	<b>0</b>	<b>133</b>
<b>- Denis Duncan House</b>					
Insurance		0	0	0	89
		<b>0</b>	<b>0</b>	<b>0</b>	<b>89</b>
<b>- Ralph Boyce House</b>					
Insurance		0	0	0	86
		0	0	0	188,274
		<b>0</b>	<b>0</b>	<b>0</b>	<b>188,360</b>
<b>Other expenses</b>					
	3				
General governance costs		34	0	34	13
		<b>34</b>	<b>0</b>	<b>34</b>	<b>13</b>
<b>TOTAL EXPENDITURE</b>		<b>42,640</b>	<b>0</b>	<b>42,640</b>	<b>231,615</b>
<b>EXCESS EXPENDITURE OVER INCOME</b>		<b>(14,482)</b>	<b>0</b>	<b>(14,482)</b>	<b>(218,704)</b>

**THE LIN BERWICK TRUST**

England & Wales - Charity number 1083039

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# Accounts

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**THE LIN BERWICK TRUST  
REGISTERED CHARITY NO. 1083039 (ENGLAND)  
REGISTERED CHARITY NO. SC039659 (SCOTLAND)**

**A COMPANY LIMITED BY GUARANTEE,  
NUMBER 4055205 REGISTERED IN ENGLAND**

**REPORT OF THE DIRECTORS & TRUSTEES  
AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**MOORE GREEN  
CHARTERED ACCOUNTANTS  
SUDBURY SUFFOLK**

THE LIN BERWICK TRUST

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**THE LIN BERWICK TRUST**

**CHARITY INFORMATION**

<b>Directors &amp; Trustees</b>	J H D Toosey I Duncan J Wilkins G Bishop J Budd
<b>Company Secretary</b>	M Toosey
<b>Registered Office</b>	22 Friars Street Sudbury, Suffolk. CO10 2AA
<b>Independent examiners</b>	Moore Green 22 Friars Street, Sudbury, Suffolk. CO10 2AA
<b>Bankers</b>	HSBC Bank PLC 133 Regent Street, London. W1B 4HX
<b>Company Number</b>	4055205
<b>Charity Number</b>	1083039 England SC039659 Scotland

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2021 DIRECTORS AND TRUSTEES' REPORT

The Directors and Trustees present their report with the accounts of The Lin Berwick Trust for the year ended 31 December 2021.

#### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of The Lin Berwick Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for its financial year.

In doing so the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and estimates that are reasonable and prudent;
- (d) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors and Trustees**

All directors of the company are also Trustees of the charity, and there are no other Trustees.

The Trustees in office during the year were as follows:

J H D Toosey  
I Duncan  
J Wilkins  
G Bishop  
J Budd

Appointment of Trustees is governed by the Memorandum and Articles of the Charity. The Trustees are authorised to appoint new Trustees to fill vacancies through resignation or death of an existing Trustee. The main day-to-day management of the Trust has been delegated to the Trust Manager.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2021 DIRECTORS AND TRUSTEES' REPORT CONTINUED

#### **The Charity's Objectives**

The aim of the charity is as follows:

To provide relief for physically disabled people, their families and carers, through the building of specialist holiday accommodation.

#### **Presentation**

The accounts have been prepared in order to comply with the Statement of Recommended Practice - Accounting by Charities 2015.

#### **Status**

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (number 4055205 registered in England). The company is registered as a charity in England (number 1083039) and in Scotland (number SC039659). The company is governed by its Memorandum and Articles of Association. The accounts comply with current statutory requirements and with the company's governing document.

#### **Reserve Policy**

The Trust currently holds reserves of £1,378,496 of which £1,074,498 is the value of its fixed assets, namely the three existing specialist holiday properties, which cannot be realised under the terms of the Trust's Memorandum & Articles of Association. It is Trustee policy to have sufficient free reserves to cover uninsured repairs at the three properties as well as six months running costs of the charity as a whole.

#### **Identification of, and Action to Mitigate, Major Risks**

The Directors and Trustees have adopted a Financial Control Policy which is regularly reviewed. Expenditure requires authorisation by the board of Trustees before payment can be made. Monthly management accounts are prepared and distributed to the board of Trustees, along with a commentary on the charity's current financial position, expectations of future income and expenditure, and any variation from previous expectations.

The Trustees regularly review the policies and day-to-day operations of the Trust with a view to identifying any issues within the systems and any areas of risk to which the charity might be exposed. It is the policy of the Trustees to take all reasonable steps to ensure that any such risks are clearly quantified and that action to remedy them is undertaken immediately. Similarly where any deficiencies in the systems of the charity are identified, action is taken to remedy these as quickly as possible.

#### **Public Benefit**

The Lin Berwick Trust provides services to people who are disadvantaged as a result of their disabilities. In so doing we support both the individual with disabilities and their carers. Our specialist holiday homes allow many people to take a break who might never otherwise be able to do so. We charge a fee for our services, but people on low incomes are able to access our services by obtaining funding from a range of sources e.g. Local authorities, health bodies, independent charities and benevolent funds.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2021 DIRECTORS AND TRUSTEES' REPORT CONTINUED

#### Financial Review

The income for the Trust for the year was £283,835 against a total for 2020 of £88,204. The principal source of income during the year were property rentals of £52,008 (2020: £22,418 net of substantial refunds because of the need to close the holiday homes as a result of the Covid-19 pandemic.) and voluntary income of £184,387 which includes a generous legacy of £161,308 (2020: £43,271). This year £47,432 of grants were received including Covid -19 support which was an increase compared with £21,334 in grants received last year.

Reserves now stand at £1,378,396 of which £1,074,498 is the value of its fixed assets, namely the three existing specialist holiday homes, which cannot be realised in terms of Trust's Memorandum & Articles of Association.

#### Achievements and Performance

The Trust has achieved a larger cash flow surplus compared with 2020 after deduction of buildings depreciation of £24,660. However, despite this the outlook for the charity in its current form is bleak mainly because of the constant threat of VAT. With only three properties rental income hovers around the VAT threshold but it doesn't offer the opportunity to exceed it sufficiently to make VAT registration viable. The current business model does not support the building and management of a fourth holiday home.

#### Future Developments

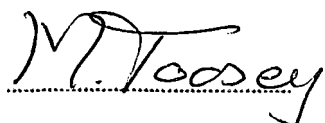
It has been increasingly apparent that the existing business model is becoming increasingly unviable. With three properties rental income hovers around the VAT threshold but it doesn't offer the opportunity to exceed it sufficiently to make registration for VAT viable. The current business model does not support the building and management of a fourth holiday home. However, costs continue to revise and if we continued to run the charity in its current form we would become increasingly reliant on income from Grant-making Trusts and legacies. Furthermore the geographical spread of the existing three holiday houses around the UK makes their management increasingly challenging logistically.

In light of these considerations the Trustees have decided to change the business model in 2022 and donate the three holiday homes to local like-minded charities in accordance with our Memorandum & Articles of Association.

#### Appointment of trustees

The policy of the Trust in the appointment of new Trustees is by advertisement or by personal recommendation of current Trustees. All new Trustees must provide an up-to-date CV together with evidence of financial knowledge, knowledge either direct or indirect of disability, evidence of middle to senior management experience in either industry or the civil service and, if possible, some knowledge of the Tourist industry (self-catering holidays). All new Trustees are interviewed by two existing Trustees and, if successful, are given a temporary position for six months to see if they like the Trust and the Trust likes them.

M Toosey (Company Secretary)



**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2021**  
**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 7 to 14.

This report is made solely to the charitable company's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees and directors as a body, for our work, for this report, or for the independent examiner's statement given.

**Respective responsibilities of Trustees and examiner**

The Trustees (who are also the directors of the Lin Berwick Trust for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulation) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of ACCA and ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2021**  
**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Vincent Chandler ACA FCCA**  
**Moore Green**  
**Chartered Accountants**  
**& Registered Auditors**  
**22 Friars Street,**  
**Sudbury,**  
**Suffolk.**  
**CO10 2AA.**

Date **30/05/22**

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2021**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>NOTE</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>	<u>TOTAL</u>
		£	£	2021	2020
				£	£
<b>INCOMING RESOURCES:</b>					
Donations and legacies	2	184,387	0	184,387	43,271
Income from charitable activities	3	0	0	0	1,140
Investment income		8	0	8	41
Other income - Covid-19 support grants		47,432	0	47,432	21,334
Income from other trading activities: Property rental		52,008	0	52,008	22,418
<b>Total incoming resources</b>		<b>283,835</b>	<b>0</b>	<b>283,835</b>	<b>88,204</b>
<b>RESOURCES EXPENDED:</b>					
Expenditure on charitable activities	5	106,838	0	106,838	107,649
Other expenses	4	791	0	791	1,061
<b>Total resources expended</b>		<b>107,629</b>	<b>0</b>	<b>107,629</b>	<b>108,710</b>
<b>Net movement in funds</b>		<b>176,206</b>	<b>0</b>	<b>176,206</b>	<b>(20,506)</b>
Balance brought forward	14	656,764	7,622	664,386	684,892
Revaluation Reserve	14	537,804	0	537,804	420,139
Balances carried forward at 31 December 2021	14	<b>1,370,774</b>	<b>7,622</b>	<b>1,378,396</b>	<b>1,084,525</b>

All disclosures relate to continuing operations.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
BALANCE SHEET

	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	1,103,914	1,012,292
<b>CURRENT ASSETS</b>			
Debtors	9	415	356
Cash at bank and in hand		278,954	96,564
		<u>279,369</u>	<u>96,920</u>
<b>CREDITORS</b>			
Amounts falling due within 1 year	10	4,887	24,687
<b>NET CURRENT ASSETS</b>		<u>274,482</u>	<u>72,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,378,396	1,084,525
<b>NET CURRENT ASSETS</b>	13	<u>1,378,396</u>	<u>1,084,525</u>
<b>FUNDS</b>			
Restricted	14	7,622	7,622
Revaluation Reserves		537,804	420,139
Unrestricted		832,970	656,764
		<u>1,378,396</u>	<u>1,084,525</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

11 MAY 2022

J Wilkins  
Director



J H D Toosey  
Director



**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2021**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1.1 General information and basis of preparation**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -

(Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lin Berwick Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

**1.2 Funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Income recognition**

Voluntary income and donations are accounted for as received by the charity. Cottage rents are accounted for on an accruals basis. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the year.

Investment income and gains are allocated to the appropriate fund.

**1.4 Expenditure recognition**

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes staff salaries for administration staff and the auditor's fee.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2021**  
**NOTES TO THE ACCOUNTS CONTINUED**

**1.5 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	2% on Revaluation
Computer equipment	33% on cost
Fixtures and fittings	20% on cost
Website	over 10 years

In the year to 31 December 2021 the properties were revalued as agreed unanimously by the Trustees. The professional valuations carried out in 2021 were undertaken by Richard Elvidge BSc MRICS of James Aldridge Chartered Surveyors, Simon Breeze MA(Hons) MSC, MRICS of Allied Surveyors Scotland PLC and by John Collinson BSc MRICS of Surveying Devon & Cornwall.

Fixed assets donated to the charity are included as donation income at market value at the time of receipt.

**1.6 Debtors and Creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.7 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.8 Value added tax**

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the statement of financial activities.

**1.9 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**1.10 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2021**  
**NOTES TO THE ACCOUNTS CONTINUED**

**1.11 Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**2. DONATIONS AND LEGACIES**

	Unrestricted	Restricted	Total 2021	Total 2020
Bequests	176,808	0	176,808	14,077
Donations from individuals and organisations	2,579	0	2,579	9,144
Grants receivable	5,000	0	5,000	20,050
	<u>184,387</u>	<u>0</u>	<u>184,387</u>	<u>43,271</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total 2021	Total 2020
Other fundraising initiatives	0	0	0	1,140
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,140</u>

**4. OTHER EXPENSES**

	Unrestricted	Restricted	Total 2021	Total 2020
Legal and professional fees	13	0	13	13
Trustees' expenses	778	0	778	1,048
	<u>791</u>	<u>0</u>	<u>791</u>	<u>1,061</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
NOTES TO THE ACCOUNTS CONTINUED

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021	Total 2020
Staff costs	41,494	0	41,494	39,430
Repairs, cleaning and heat & light	25,007	0	25,007	25,858
Printing, stationery & telephone	0	0	0	96
Advertising	381	0	381	2,028
Insurance	2,431	0	2,431	2,138
Depreciation	26,043	0	26,043	26,595
Other direct charitable expenditure	8,637	0	8,637	8,982
Independent Examiners fees	1,725	0	1,725	1,320
Bank and merchant charges	1,120	0	1,120	1202
	<u>106,838</u>	<u>0</u>	<u>106,838</u>	<u>107,649</u>

6. SURPLUS FOR THE YEAR

The surplus of income over expenditure is stated after charging:

	2021	2020
Depreciation - owned assets	26,043	26,595
Independent Examiner's Fee	1,725	1,320

7. STAFF COSTS

No remuneration or expenses reimbursed were paid to Trustees in the year.  
 The cost of the remaining staff were:

Wages and salaries	39,288	38,517
Pension	2,206	913
Social security costs	0	0
	<u>41,494</u>	<u>39,430</u>

The average number of employees for the year was 4. No emoluments of over £60,000 were paid to any employee.

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2021**  
**NOTES TO THE ACCOUNTS CONTINUED**

**8. TANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Computer Equipment</b>	<b>Buildings</b>	<b>Freehold Land</b>	<b>Fixtures &amp; Fittings</b>	<b>Website</b>	<b>Totals</b>
At 1 January 2021	1,232	1,115,335	24,645	115,654	4,375	1,261,241
Additions/revaluations	0	117,665	0	0	0	117,665
Disposals	0	0	0	0	0	0
At 31 December 2021	1,232	1,233,000	24,645	115,654	4,375	1,378,906
<b>DEPRECIATION</b>						
At 1 January 2021	1,230	133,842	0	112,563	1,314	248,949
Charge for year	0	24,660	0	945	438	26,043
Eliminated on disposals/ revaluation	0	0	0	0	0	0
At 31 December 2021	1,230	158,502	0	113,508	1,752	274,992
<b>NET BOOK VALUE</b>						
At 31 December 2021	<u>2</u>	<u>1,074,498</u>	<u>24,645</u>	<u>2,146</u>	<u>2,623</u>	<u>1,103,914</u>
At 31 December 2020	<u>2</u>	<u>981,493</u>	<u>24,645</u>	<u>3,091</u>	<u>3,061</u>	<u>1,012,292</u>

**9. DEBTORS - amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
Prepayments and accrued income	<u>415</u>	<u>356</u>

**10. CREDITORS - amounts falling due within one year**

Taxation and Social security	676	637
Accruals and deferred income	4,211	24,050
	<u>4,887</u>	<u>24,687</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
NOTES TO THE ACCOUNTS CONTINUED

11. CAPITAL

The Lin Berwick Trust is a company limited by guarantee, not having any share capital.

12. CONTROLLING PARTY

There is no controlling party, due to the fact there is no share capital and no single Trustee/director has overall authority.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Revaluation</u> <u>Reserves</u>	<u>Restricted</u> <u>Reserves</u>	<u>Unrestricted</u> <u>Reserves</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
Fund balances at 31 December are represented by:					
Tangible fixed assets	537,804	0	566,110	1,103,914	1,012,292
Current assets including cash at banks	0	7,622	271,747	279,369	96,920
Current liabilities	0	0	(4,887)	(4,887)	(24,687)
	<u>537,804</u>	<u>7,622</u>	<u>832,970</u>	<u>1,378,396</u>	<u>1,084,525</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
NOTES TO THE ACCOUNTS CONTINUED

14. ANALYSIS OF RESERVES

	Balance at 01/01/2021	Incoming Resources	Expenditure	Transfers between Reserves	Balance at 31/12/2021
<b><u>Restricted Reserves</u></b>					
Berwick Cottage	1,760	0	0	0	1,760
Denis Duncan House	5,862	0	0	0	5,862
Ralph Boyce House	0	0	0	0	0
	7,622	0	0	0	7,622
<b><u>Revaluation Reserve</u></b>					
Berwick Cottage	174,554	69645	0	0	244,199
Denis Duncan House	112,024	8000	0	0	120,024
Ralph Boyce House	133,561	40020	0	0	173,581
	420,139	117665	0	0	537,804
<b><u>Unrestricted Reserves</u></b>					
Revenue account	656,764	283,835	107,629	0	832,970
<b>Free Reserves</b>	656,764	283,835	107,629	0	832,970
<b>Total Reserves</b>	<b>1,084,525</b>	<b>401,500</b>	<b>107,629</b>	<b>0</b>	<b>1,378,396</b>

The restricted reserves for all properties are for the ongoing maintenance and upkeep of each property. In respect of all income and expenditure on these for non-capital items the net balance is deemed to become unrestricted by the Trustees and transferable to the general reserve. Any items of a capital nature are held to be restricted and are treated as such each year.

15. GOING CONCERN

The Trustees consider the charity to be a going concern despite the continuing impact of Covid-19 as it has sufficient cash reserves to service the fixed costs for a 12 month period. The Trustees have taken the opportunity during the pandemic to reassess the business model of the charity and have determined a different approach as being required to better support its continuance as an organisation.

16. SUBSEQUENT EVENTS

In order to support the revision to the business model the Trustees commenced steps to transfer the properties to other charities undertaking similar activities.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
<b>INCOME:</b>					
<b><u>Office</u></b>					
Bequests	2	176,808	0	176,808	14,077
Donations	2	1,755	0	1,755	8,633
Events & Initiatives	3	0	0	0	1,140
Grants - General	2	5,000	0	5,000	20,050
Interest Received		8	0	8	41
Gift Aid	2	824		824	511
		<b>184,395</b>	<b>0</b>	<b>184,395</b>	<b>44,452</b>
<b><u>Berwick Cottage</u></b>					
Cottage Rental		13,403	0	13,403	2,783
Restricted funds		0	0	0	0
		<b>13,403</b>	<b>0</b>	<b>13,403</b>	<b>2,783</b>
<b><u>Denis Duncan House</u></b>					
Cottage Rental		17,300	0	17,300	10,215
Restricted funds		0	0	0	0
		<b>17,300</b>	<b>0</b>	<b>17,300</b>	<b>10,215</b>
<b><u>Ralph Boyce House</u></b>					
Cottage Rental		21,305	0	21,305	9,420
Restricted Funds		0	0	0	0
		<b>21,305</b>	<b>0</b>	<b>21,305</b>	<b>9,420</b>
Covid-19 support grants		47,432	0	47,432	21,334
<b>TOTAL INCOME</b>		<b>283,835</b>	<b>0</b>	<b>283,835</b>	<b>88,204</b>
<b>EXPENDITURE:</b>					
<b>Expenditure on charitable Activities</b>					
<b>- Office costs</b>					
Advertising	5	381	0	381	2,028
Accountancy fees	6	1,725	0	1,725	1,320
Bank & Merchant charges		1,120	0	1,120	1,202
Expenses - Office		1,378	0	1,378	1,611
Insurance		369	0	369	369
Miscellaneous costs		23	0	23	4
Payroll bureau costs		746	0	746	971
Printing & stationery		0	0	0	96
Staff salaries	7	31,488	0	31,488	29,517
Pension	7	2,206	0	2,206	913
Legal fees	7	500	0	500	0
		<b>39,936</b>	<b>0</b>	<b>39,936</b>	<b>38,031</b>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted	Restricted	Total 2021	Total 2020
<b>continued</b>		<b>39,936</b>	<b>0</b>	<b>39,936</b>	<b>38,031</b>
Subscriptions		0	0	0	642
Rent and rates		1,512	0	1,512	2,549
Depreciation Website		438	0	438	438
		<b>41,886</b>	<b>0</b>	<b>41,886</b>	<b>41,660</b>
<b>- Berwick Cottage</b>					
Cottage managers expenses		559	0	559	358
Fuel, light and cleaning		6,853	0	6,853	5,406
Insurance		1,006	0	1,006	669
Professional fees		300	0	300	0
Rent and rates		82	0	82	(54)
Repairs and maintenance		1,923	0	1,923	3,789
Salaries	7	2,400	0	2,400	3,000
Subscriptions		0	0	0	200
Depreciation Buildings		6,500	0	6,500	5,107
Depreciation Fixtures & Fittings		907	0	907	2,969
		<b>20,530</b>	<b>0</b>	<b>20,530</b>	<b>21,444</b>
<b>- Denis Duncan House</b>					
Cottage managers expenses		282	0	282	110
Fuel, light and cleaning		6,945	0	6,945	7,234
Insurance		533	0	533	555
Rent and rates		69	0	69	0
Repairs and maintenance		1,273	0	1,273	1,288
Salaries	7	2,400	0	2,400	3,000
Professional fees		120	0	120	0
Depreciation Buildings		9,660	0	9,660	9,500
Depreciation Fixtures & Fittings		0	0	0	312
		<b>21,282</b>	<b>0</b>	<b>21,282</b>	<b>21,999</b>
<b>- Ralph Boyce House</b>					
Cottage managers expenses		243	0	243	784
Insurance		523	0	523	545
Fuel, light and cleaning		7,289	0	7,289	5,979
Repairs and maintenance		724	0	724	2,162
Rent and rates		2,433	0	2,433	1,607
Salaries	7	3,000	0	3,000	3,000
Subscriptions		0	0	0	200
Professional fees		390	0	390	0
Depreciation Buildings		8,500	0	8,500	7,700
Depreciation Fixtures & Fittings		38	0	38	569
		<b>23,140</b>	<b>0</b>	<b>23,140</b>	<b>22,546</b>
<b>Carried forward</b>		<b>106,838</b>	<b>0</b>	<b>106,838</b>	<b>107,649</b>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2021  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
continued		106,838	0	106,838	107,649
Other expenses	4				
General governance costs		13	0	13	13
Trustees' expenses - office		778	0	778	1,048
		<u>791</u>	<u>0</u>	<u>791</u>	<u>1,061</u>
<b>TOTAL EXPENDITURE</b>		<u>107,629</u>	<u>0</u>	<u>107,629</u>	<u>108,710</u>
<b>EXCESS EXPENDITURE OVER INCOME</b>		<u>176,205</u>	<u>0</u>	<u>176,205</u>	<u>(20,506)</u>

**THE LIN BERWICK TRUST**

England & Wales - Charity number 1083039

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# Accounts

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**THE LIN BERWICK TRUST  
REGISTERED CHARITY NO. 1083039 (ENGLAND)  
REGISTERED CHARITY NO. SC039659 (SCOTLAND)**

**A COMPANY LIMITED BY GUARANTEE,  
NUMBER 4055205 REGISTERED IN ENGLAND**

**REPORT OF THE DIRECTORS & TRUSTEES  
AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

**MOORE GREEN  
CHARTERED ACCOUNTANTS  
SUDBURY SUFFOLK**

THE LIN BERWICK TRUST

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THE LIN BERWICK TRUST

CHARITY INFORMATION

<b>Directors &amp; Trustees</b>	J H D Toosey I Duncan J Wilkins G Bishop J Budd
<b>Company Secretary</b>	M Toosey
<b>Registered Office</b>	22 Friars Street Sudbury, Suffolk. CO10 2AA
<b>Independent examiners</b>	Moore Green 22 Friars Street, Sudbury, Suffolk. CO10 2AA
<b>Bankers</b>	HSBC Bank PLC 133 Regent Street, London. W1B 4HX
<b>Company Number</b>	4055205
<b>Charity Number</b>	1083039 England SC039659 Scotland

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 DIRECTORS AND TRUSTEES' REPORT

The Directors and Trustees present their report with the accounts of The Lin Berwick Trust for the year ended 31 December 2020.

#### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of The Lin Berwick Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for its financial year.

In doing so the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Observe the methods and principles in the Charities SORP;
- (c) Make judgements and estimates that are reasonable and prudent;
- (d) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (e) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors and Trustees**

All directors of the company are also Trustees of the charity, and there are no other Trustees.

The Trustees in office during the year were as follows:

J H D Toosey  
I Duncan  
J Wilkins  
G Bishop  
J Budd

Appointment of Trustees is governed by the Memorandum and Articles of the Charity. The Trustees are authorised to appoint new Trustees to fill vacancies through resignation or death of an existing Trustee. The main day-to-day management of the Trust has been delegated to the Trust Manager.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 DIRECTORS AND TRUSTEES' REPORT CONTINUED

#### **The Charity's Objectives**

The aim of the charity is as follows:

To provide relief for physically disabled people, their families and carers, through the building of specialist holiday accommodation.

#### **Presentation**

The accounts have been prepared in order to comply with the Statement of Recommended Practice - Accounting by Charities 2015.

#### **Status**

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (number 4055205 registered in England). The company is registered as a charity in England (number 1083039) and in Scotland (number SC039659). The company is governed by its Memorandum and Articles of Association. The accounts comply with current statutory requirements and with the company's governing document.

#### **Reserve Policy**

The Trust currently holds reserves of £1,084,525 of which £1,012,292 is the value of its fixed assets, namely the three existing specialist holiday properties, which cannot be realised under the terms of the Trust's Memorandum & Articles of Association. It is Trustee policy to have sufficient free reserves to cover uninsured repairs at the three properties as well as six months running costs of the charity as a whole.

#### **Identification of, and Action to Mitigate, Major Risks**

The Directors and Trustees have adopted a Financial Control Policy which is regularly reviewed. Expenditure requires authorisation by the board of Trustees before payment can be made. Monthly management accounts are prepared and distributed to the board of Trustees, along with a commentary on the charity's current financial position, expectations of future income and expenditure, and any variation from previous expectations.

The Trustees regularly review the policies and day-to-day operations of the Trust with a view to identifying any issues within the systems and any areas of risk to which the charity might be exposed. It is the policy of the Trustees to take all reasonable steps to ensure that any such risks are clearly quantified and that action to remedy them is undertaken immediately. Similarly where any deficiencies in the systems of the charity are identified, action is taken to remedy these as quickly as possible.

#### **Public Benefit**

The Lin Berwick Trust provides services to people who are disadvantaged as a result of their disabilities. In so doing we support both the individual with disabilities and their carers. Our specialist holiday homes allow many people to take a break who might never otherwise be able to do so.

We charge a fee for our services, but people on low incomes are able to access our services by obtaining funding from a range of sources e.g. Local authorities, health bodies, independent charities and benevolent funds.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 DIRECTORS AND TRUSTEES' REPORT CONTINUED

#### Financial Review

The income for the Trust for the year was £88,204 against a total for 2019 of £103,083. The principal source of income during the year were property rentals of £22,418 net of substantial refunds (2019: £78,223) and voluntary income of £43,271 (2019: £24,555). This year £41,384 of grants were received including Covid-19 support which was an exceptional amount compared with £10,000 in grants received last year.

Reserves now stand at £1,084,525 of which £1,012,292 is the value of its fixed assets, namely the three existing specialist holiday properties, which cannot be realised in terms of the Trust's Memorandum & Articles of Association.

#### Achievements and Performance

The Trust has achieved a larger cash flow surplus compared with 2019 after deduction of buildings depreciation of £22,307. Since then the outlook for the charity has been radically affected by the current Pandemic of Covid-19. The number of cottage bookings has been dramatically reduced as all cottages were closed from March to July 2020 and as many of our clients are exceedingly vulnerable so they had to cancel bookings even after the lockdown was over. As a charity we refunded all cancellations in full. We have been considerably helped in maintaining substantial cash reserves by the very welcome Government grants together with charitable donations that, under the circumstances, were generous.

#### Future Developments

The outlook for 2021 is unclear with most forecasts for an available Covid-19 vaccine at the earliest by mid-year. We can expect many of the current reservations to be cancelled due to the expected upsurge of Covid-19 this winter. Furthermore the income from Grant Making Trusts and other sources of charity income has nearly dried up in 2020 and therefore any contributions from fundraising are expected to be minimal. We are fortunate, however, in having sufficient funds in cash reserves to enable the Trust to continue in operation for the next 12 months without further income.

It has, however, become more apparent that the existing business model in which we operate three holiday houses that are geographically spread around the UK is becoming increasingly unviable. In order to stay below the VAT threshold we are obliged to limit the holidays on offer, thereby limiting the income from this source and relying increasingly on grants from private grant-making organisations to break even. Such grants have always been difficult to secure, more so during the current Covid-19 pandemic. Although we have benefited from generous government grants as a result of the need to close our facilities during the pandemic, the future looks uncertain.

As can be expected the Trust has no intention of building another holiday property at this time.

#### Appointment of trustees

The policy of the Trust in the appointment of new Trustees is by advertisement or by personal recommendation of current Trustees. All new Trustees must provide an up-to-date CV together with evidence of financial knowledge, knowledge either direct or indirect of disability, evidence of middle to senior management experience in either industry or the civil service and, if possible, some knowledge of the Tourist industry (self-catering holidays). All new Trustees are interviewed by two existing Trustees and, if successful, are given a temporary position for six months to see if they like the Trust and the Trust likes them.

M Toosey (Company Secretary)

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## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 14.

This report is made solely to the charitable company's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees and directors as a body, for our work, for this report, or for the independent examiner's statement given.

#### **Respective responsibilities of Trustees and examiner**

The Trustees (who are also the directors of the Lin Berwick Trust for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulation) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of ACCA and ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2020**  
**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Vincent Chandler ACA FCCA**  
**Moore Green**  
**Chartered Accountants**  
**& Registered Auditors**  
**22 Friars Street,**  
**Sudbury,**  
**Suffolk.**  
**CO10 2AA.**

**Date**

THE LIN BERWICK TRUST

**YEAR ENDED 31 DECEMBER 2020**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>NOTE</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u> <u>2020</u>	<u>TOTAL</u> <u>2019</u>
		£	£	£	£
<b>INCOMING RESOURCES:</b>					
Donations and legacies	2	43,271	0	43,271	24,555
Income from charitable activities	3	1,140	0	1,140	225
Investment income		41	0	41	80
Other income - Covid-19 support grants		21,334	0	21,334	0
Income from other trading activities: Property rental		22,418	0	22,418	78,223
<b>Total incoming resources</b>		<b>88,204</b>	<b>0</b>	<b>88,204</b>	<b>103,083</b>
<b>RESOURCES EXPENDED:</b>					
<b>Expenditure on charitable activities</b>	5	107,649	0	107,649	109,806
<b>Other expenses</b>	4	1,061	0	1,061	1,150
<b>Total resources expended</b>		<b>108,710</b>	<b>0</b>	<b>108,710</b>	<b>110,956</b>
<b>Net movement in funds</b>		<b>(20,506)</b>	<b>0</b>	<b>(20,506)</b>	<b>(7,873)</b>
Balance brought forward	14	677,270	7,622	684,892	692,765
Revaluation Reserve	14	420,139	0	420,139	420,139
Balances carried forward at 31 December 2020	14	<b>1,076,903</b>	<b>7,622</b>	<b>1,084,525</b>	<b>1,105,031</b>

All disclosures relate to continuing operations.

**THE LIN BERWICK TRUST**

**YEAR ENDED 31 DECEMBER 2020**  
**BALANCE SHEET**

	<u>NOTE</u>	<u>2020</u>	<u>2019</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	1,012,292	1,036,977
<b>CURRENT ASSETS</b>			
Debtors	9	356	356
Cash at bank and in hand		96,564	80,293
		<u>96,920</u>	<u>80,649</u>
<b>CREDITORS</b>			
Amounts falling due within 1 year	10	<u>24,687</u>	<u>12,595</u>
<b>NET CURRENT ASSETS</b>		<u>72,233</u>	<u>68,054</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,084,525	1,105,031
<b>NET CURRENT ASSETS</b>	13	<u><u>1,084,525</u></u>	<u><u>1,105,031</u></u>
<b>FUNDS</b>			
	14		
Restricted		7,622	7,622
Revaluation Reserves		420,139	420,139
Unrestricted		656,764	677,270
		<u>1,084,525</u>	<u>1,105,031</u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on .....

I Duncan

Director

J H D Toosey

Director

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### 1.1 General information and basis of preparation

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lin Berwick Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy note(s).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

##### 1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.3 Income recognition

Voluntary income and donations are accounted for as received by the charity. Cottage rents are accounted for on an accruals basis. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

No permanent endowments have been received in the year.

Investment income and gains are allocated to the appropriate fund.

##### 1.4 Expenditure recognition

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes staff salaries for administration staff and the auditor's fee.

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work.

## THE LIN BERWICK TRUST

### YEAR ENDED 31 DECEMBER 2020 NOTES TO THE ACCOUNTS CONTINUED

#### 1.5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	2% on Revaluation
Computer equipment	33% on cost
Fixtures and fittings	20% on cost
Website	over 10 years

In the year to 31 December 2015 the properties were revalued as agreed unanimously by the Trustees. The professional valuations carried out in 2015 were undertaken by CB Duddridge FRICS FFB of James Aldridge Chartered Surveyors, Simon Breeze MA(Hons) MSC, MRICS of Allied Surveyors Scotland PLC and by Darren Mugleston BSc MRICS of Surveying Devon & Cornwall.

In the year to 31 December 2020 the Trustees unanimously agreed that the valuations of the properties was not any different to the professional valuations undertaken in 2015.

Fixed assets donated to the charity are included as donation income at market value at the time of receipt.

#### 1.6 Debtors and Creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### 1.8 Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the statement of financial activities.

#### 1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.10 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
NOTES TO THE ACCOUNTS CONTINUED

1.11 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2020	Total 2019
Bequests	14,077	0	14,077	10,000
Donations from individuals and organisations	9,144	0	9,144	4,555
Grants receivable	20,050	0	20,050	10,000
	<b>43,271</b>	<b>0</b>	<b>43,271</b>	<b>24,555</b>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2020	Total 2019
Other fundraising initiatives	1,140	0	1,140	225
	<b>1,140</b>	<b>0</b>	<b>1,140</b>	<b>225</b>

4. OTHER EXPENSES

	Unrestricted	Restricted	Total 2020	Total 2019
Legal and professional fees	13	0	13	13
Trustees' expenses	1,048	0	1,048	1,137
	<b>1,061</b>	<b>0</b>	<b>1,061</b>	<b>1,150</b>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
NOTES TO THE ACCOUNTS CONTINUED

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2020	Total 2019
Staff costs	39,430	0	39,430	41,234
Repairs, cleaning and heat & light	25,858	0	25,858	30,030
Printing, stationery & telephone	96	0	96	343
Advertising	2,028	0	2,028	3,866
Insurance	2,138	0	2,138	2,119
Depreciation	26,595	0	26,595	21,542
Other direct charitable expenditure	8,982	0	8,982	8,508
Independent Examiners fees	1,320	0	1,320	1,145
Bank and merchant charges	1,202	0	1,202	1019
	<b>107,649</b>	<b>0</b>	<b>107,649</b>	<b>109,806</b>

6. SURPLUS FOR THE YEAR

The surplus of income over expenditure is stated after charging:

	2020	2019
Depreciation - owned assets	26,595	21,542
Independent Examiner's Fee	1,320	1,145

7. STAFF COSTS

No remuneration or expenses reimbursed were paid to Trustees in the year.  
The cost of the remaining staff were:

Wages and salaries	38,517	40,485
Pension	913	749
Social security costs	0	0
	<b>39,430</b>	<b>41,234</b>

The average number of employees for the year was 4. No emoluments of over £60,000 were paid to any employee.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
NOTES TO THE ACCOUNTS CONTINUED

8. TANGIBLE FIXED ASSETS

<b>COST</b>	<b>Computer Equipment</b>	<b>Buildings</b>	<b>Freehold Land</b>	<b>Fixtures &amp; Fittings</b>	<b>Website</b>	<b>Totals</b>
At 1 January 2020	1,232	1,115,335	24,645	113,744	4,375	1,259,331
Additions/revaluations	0	0	0	1,910	0	1,910
Disposals	0	0	0	0	0	0
At 31 December 2020	1,232	1,115,335	24,645	115,654	4,375	1,261,241
<b>DEPRECIATION</b>						
At 1 January 2020	1,230	111,535	0	108,713	876	222,354
Charge for year	0	22,307	0	3,850	438	26,595
Eliminated on disposals/ revaluation	0	0	0	0	0	0
At 31 December 2020	1,230	133,842	0	112,563	1,314	248,949
<b>NET BOOK VALUE</b>						
At 31 December 2020	<u>2</u>	<u>981,493</u>	<u>24,645</u>	<u>3,091</u>	<u>3,061</u>	<u>1,012,292</u>
At 31 December 2019	<u>2</u>	<u>1,003,800</u>	<u>24,645</u>	<u>5,031</u>	<u>3,499</u>	<u>1,036,977</u>

9. DEBTORS - amounts falling due within one year

	<u>2020</u>	<u>2019</u>
Prepayments and accrued income	<u>356</u>	<u>356</u>

10. CREDITORS - amounts falling due within one year

Taxation and Social security	637	645
Accruals and deferred income	24,050	11,950
	<u>24,687</u>	<u>12,595</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
NOTES TO THE ACCOUNTS CONTINUED

11. CAPITAL

The Lin Berwick Trust is a company limited by guarantee, not having any share capital.

12. CONTROLLING PARTY

There is no controlling party, due to the fact there is no share capital and no single Trustee/director has overall authority.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Revaluation Reserves</u>	<u>Restricted Reserves</u>	<u>Unrestricted Reserves</u>	<u>Total 2020</u>	<u>Total 2019</u>
Fund balances at 31 December are represented by:					
Tangible fixed assets	420,139	0	592,153	1,012,292	1,036,977
Current assets including cash at banks	0	7,622	89,298	96,920	80,649
Current liabilities	0	0	(24,687)	(24,687)	(12,595)
	<u>420,139</u>	<u>7,622</u>	<u>656,764</u>	<u>1,084,525</u>	<u>1,105,031</u>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
NOTES TO THE ACCOUNTS CONTINUED

14. ANALYSIS OF RESERVES

	Balance at 01/01/2020	Incoming Resources	Expenditure	Transfers between Reserves	Balance at 31/12/2020
<b><u>Restricted Reserves</u></b>					
Berwick Cottage	1,760	0	0	0	1,760
Denis Duncan House	5,862	0	0	0	5,862
Ralph Boyce House	0	0	0	0	0
	7,622	0	0	0	7,622
<b><u>Revaluation Reserve</u></b>					
Berwick Cottage	174,554	0	0	0	174,554
Denis Duncan House	112,024	0	0	0	112,024
Ralph Boyce House	133,561	0	0	0	133,561
	420,139	0	0	0	420,139
<b><u>Unrestricted Reserves</u></b>					
Revenue account	677,270	88,204	108,710	0	656,764
<b>Free Reserves</b>	677,270	88,204	108,710	0	656,764
<b>Total Reserves</b>	<b>1,105,031</b>	<b>88,204</b>	<b>108,710</b>	<b>0</b>	<b>1,084,525</b>

The restricted reserves for all properties are for the ongoing maintenance and upkeep of each property. In respect of all income and expenditure on these for non-capital items the net balance is deemed to become unrestricted by the Trustees and transferable to the general reserve. Any items of a capital nature are held to be restricted and are treated as such each year.

15. GOING CONCERN

The Trustees consider the charity to be a going concern despite the impact of Covid-19 subsequent to the year end on the basis that it has sufficient cash reserves to service the fixed costs for a 12 month period.

16. SUBSEQUENT EVENTS

The properties were revalued subsequent to the year end and as such the revaluations have not been included in these accounts.

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020</u>	<u>Total 2019</u>
<b>INCOME:</b>					
<b><u>Office</u></b>					
Bequests	2	14,077	0	14,077	10,000
Donations	2	8,633	0	8,633	4,555
Events & Initiatives	3	1,140	0	1,140	225
Grants - General	2	20,050	0	20,050	10,000
Interest Received		41	0	41	80
Gift Aid		511		511	0
		<b>44,452</b>	<b>0</b>	<b>44,452</b>	<b>24,860</b>
<b><u>Berwick Cottage</u></b>					
Cottage Rental		2,783	0	2,783	24,267
Restricted funds		0	0	0	1,760
		<b>2,783</b>	<b>0</b>	<b>2,783</b>	<b>26,027</b>
<b><u>Denis Duncan House</u></b>					
Cottage Rental		10,215	0	10,215	22,874
Restricted funds		0		0	3,000
		<b>10,215</b>	<b>0</b>	<b>10,215</b>	<b>25,874</b>
<b><u>Ralph Boyce House</u></b>					
Cottage Rental		9,420	0	9,420	26,322
Restricted Funds		0	0	0	0
		<b>9,420</b>	<b>0</b>	<b>9,420</b>	<b>26,322</b>
Covid-19 support grants		21334	0	21,334	0
<b>TOTAL INCOME</b>		<b>88,204</b>	<b>0</b>	<b>88,204</b>	<b>103,083</b>
<b>EXPENDITURE:</b>					
<b>Expenditure on charitable Activities</b>					
<b>- Office costs</b>					
Advertising	5	2,028	0	2,028	3,866
Accountancy fees	6	1,320	0	1,320	1,145
Bank & Merchant charges		1,202	0	1,202	1019
Expenses - Office		1,611	0	1,611	1,803
Insurance		369	0	369	369
Miscellaneous costs		4	0	4	0
Payroll bureau costs		971	0	971	744
Printing & stationery		96	0	96	343
Staff salaries	7	29,517	0	29,517	31,485
Pension	7	913	0	913	749
Social security costs	7	0	0	0	0
		<b>38,031</b>	<b>0</b>	<b>38,031</b>	<b>41,523</b>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted	Restricted	Total 2020	Total 2019
<b>brought forward</b>		<b>38,031</b>	<b>0</b>	<b>38,031</b>	<b>41,523</b>
Subscriptions		642	0	642	436
Rent and rates		2,549	0	2,549	1,499
Depreciation Website		438	0	438	438
		<b>41,660</b>	<b>0</b>	<b>41,660</b>	<b>43,896</b>
<b>- Berwick Cottage</b>					
Cottage managers expenses		358	0	358	1,359
Fuel, light and cleaning		5,406	0	5,406	8,170
Insurance		669	0	669	665
Rent and rates		(54)	0	(54)	354
Repairs and maintenance		3,789	0	3,789	1,968
Salaries	7	3,000	0	3,000	3,000
Subscriptions		200	0	200	200
Depreciation Buildings		5,107	0	5,107	5,107
Depreciation Fixtures & Fittings		2,969	0	2,969	5,486
		<b>21,444</b>	<b>0</b>	<b>21,444</b>	<b>26,309</b>
<b>- Denis Duncan House</b>					
Cottage managers expenses		110	0	110	252
Fuel, light and cleaning		7,234	0	7,234	6,941
Insurance		555	0	555	548
Rent and rates		0	0	0	69
Repairs and maintenance		1,288	0	1,288	2,784
Salaries	7	3,000	0	3,000	3,000
Depreciation Buildings		9,500	0	9,500	9,500
Depreciation Fixtures & Fittings		312	0	312	807
		<b>21,999</b>	<b>0</b>	<b>21,999</b>	<b>23,901</b>
<b>- Ralph Boyce House</b>					
Cottage managers expenses		784	0	784	223
Insurance		545	0	545	537
Fuel, light and cleaning		5,979	0	5,979	8,191
Repairs and maintenance		2,162	0	2,162	1,976
Rent and rates		1,607	0	1,607	1,569
Salaries	7	3,000	0	3,000	3,000
Subscriptions		200	0	200	0
Depreciation Buildings		7,700	0	7,700	7,700
Depreciation Fixtures & Fittings		569	0	569	(7,496)
		<b>22,546</b>	<b>0</b>	<b>22,546</b>	<b>15,700</b>
<b>Carried forward</b>		<b>107,649</b>	<b>0</b>	<b>107,649</b>	<b>109,806</b>

THE LIN BERWICK TRUST

YEAR ENDED 31 DECEMBER 2020  
DETAILED INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2020</u>	<u>Total 2019</u>
brought forward		107,649	0	107,649	109,806
Other expenses	4				
General governance costs		13	0	13	13
Trustees' expenses - office		1,048	0	1,048	1,137
		<u>1,061</u>	<u>0</u>	<u>1,061</u>	<u>1,150</u>
<b>TOTAL EXPENDITURE</b>		<u>108,710</u>	<u>0</u>	<u>108,710</u>	<u>110,956</u>
<b>EXCESS EXPENDITURE OVER INCOME</b>		<u>(20,506)</u>	<u>0</u>	<u>(20,506)</u>	<u>(7,873)</u>