

REGISTERED COMPANY NUMBER: 03949712 (England and Wales)
SCOTTISH REGISTERED CHARITY NUMBER: SC041327
ENGLAND AND WALES REGISTERED CHARITY NUMBER: 1083036

Report of the Trustees and Financial Statements for the Year Ended 31
December 2024 for



Sarwar Foundation
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for the Year Ended 31 December 2024

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Sarwar Foundation
Report of the Trustees
for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies and comply with the Charities Act 2011, the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities SORP (FRS 102) as amended by the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03949712

Scottish Registered Charity number

SC041327

England and Wales Registered Charity number

1083036

Registered office

3 Woodside Park Avenue
London
E17 8EN

Trading Address

320 Victoria Road
Glasgow
G42 7RP

Trustees

M Hassan
M Khalid (resigned 22/05/25)
A Majid (resigned 01/09/25)
M A Rajak
P Sarwar
S King
M Hanif
F Sarwar
M Sarwar (appointed 22/05/25)

Secretary

S King

Independent examiner

DA Accountants
Spiersbridge Business Park
1 Spiersbridge Way
Glasgow
G46 8NG

Bankers

Habib Bank Zurich Plc
Showroom 5, The Point
173-175 Cheetham Hill Road
Manchester
M8 8LG

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit Statement

The trustees confirm they have referred a statement on public benefit to the Charity Commission. In their opinion, the Sarwar Foundation fully satisfies the Charity Commission's test of public benefit. The charity provides people in the UK with an opportunity to express their compassion or generosity towards those in need in Pakistan and elsewhere. The charity drives change for a positive future by providing free healthcare, supplying clean drinking water, educating children and empowering women.

**Sarwar Foundation
Report of Trustees
for the year ended 31 December 2024**

The Trustees present their report and accounts for the year ended 31 December 2024.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We the trustees present the report on the activities of the financial period January 1, 2024, to December 31, 2024.

Objectives and aims

The Sarwar Foundation works to save lives, transform the lives of those in need, and create fulfilling lives.

We save lives by providing access to quality healthcare and clean drinking water; we transform lives by educating children and helping those in need; and we create fulfilling lives by empowering women with new skills in our HunarGah centres.

Our values are driven by social justice, the principles of equality and fairness, promoting greater diversity, and a sense of pride in our history and communities.

We run projects in Pakistan and the UK.

Significant Activities

In 2024, our Ramadan appeal supported the work of Medical Aid for Palestinians (MAP) in Gaza. MAP provided immediate aid to those in great need, and donations from the Sarwar Foundation were used to buy medicines, medical items and equipment for hospitals, along with hygiene equipment and food packs.

We once again ran another Toybank Appeal at Christmas. The toybank appeal supports the Women's Aid network in Scotland, helping women and children living in refuges to enjoy Christmas in a safe home. We also ran a similar 'toys for Eid' campaign.

Sarwar Foundation projects in the UK:

- Charity shop in Glasgow
- Christmas Toybank appeal
- Eid Toybank appeal

All funds raised from our charity shop go towards our ongoing projects.

We organised the 12th nationwide Toybank campaign to provide Christmas presents for Scottish families struggling during the festive season. The campaign was arranged by the Sarwar Foundation in conjunction with the Scottish Women's Aid network.

The toybank supported the following groups:

- South Community Recovery Network
- G15 Youth Project
- Carbrain Primary School
- Milnbank Monday Club
- The Family Contact Team at HMP Barlinnie.

**Sarwar Foundation
Report of Trustees
for the year ended 31 December 2024**

Glasgow Women's Aid told us how grateful the organisation is for the support it has received. "It means that women and children living in refuge can enjoy their first Christmas in a safe home." We would like to thank all those who donated.

In 2024, we also ran a similar campaign at Eid, working with Glasgow Women's Aid.

Our Ramadan 2024 campaign focused on the humanitarian emergency in Gaza. We raised money for Gaza through the charity Medical Aid for Palestinians (MAP), which has been on the ground for almost 40 years. MAP provides immediate aid to those in great need, and donations from the Sarwar Foundation were used to buy medicines, medical items and equipment for hospitals, along with hygiene equipment and food packs. We continued to raise money for MAP following Ramadan, with a total annual contribution from the Sarwar Foundation of £64,767.

Sarwar Foundation in Pakistan

Projects are overseen in Pakistan by our partner Sarwar Foundation, Charity number 0048228. The following information references work of Sarwar Foundation in Pakistan.

Sarwar Foundation projects, Pakistan:

- Sarwar Foundation hospitals
- Medicine and eye camps
- Health awareness campaigns
- Sarwar Foundation School
- Clean Water filtration plants
- HunarGah centres – skill development for women
- Sponsorship of children's education

Public benefit statement

The trustees confirm they have referred a statement on public benefit to the Charity Commission. In their opinion, the Sarwar Foundation fully satisfies the Charity Commission's test of public benefit. The charity provides people in the UK with an opportunity to express their compassion or generosity towards those in need in Pakistan and elsewhere. The charity drives change for a positive future by providing free healthcare, supplying clean drinking water, educating children and empowering women.

Suzan W King

S King
Trustee & Secretary

Independent Examiner's Report to the Trustees of Sarwar Foundation

I report on the accounts for the year ended 31 December 2024 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's qualified statement

No other matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dinesh Hallan, FCCA
DA Accountants
Chartered Certified Accountants
Spiersbridge Business Park
1 Spiersbridge Way
Glasgow
G46 8NG
3 September 2025



A handwritten signature in blue ink, appearing to read "Dinesh Hallan".

Sarwar Foundation
Statement of Financial Activities
for the year ended 31 December 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	128,426	495,950
Activities for generating funds	88,506	99,208
Total incoming resources	216,932	595,158
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	12,689	49,655
Charitable activities		
International projects	315,798	333,975
Governance costs	64,055	61,524
Other resources expended	32,323	31,862
Total resources expended	424,865	477,016
NET INCOMING/(OUTGOING)	(207,933)	118,142
RECONCILIATION OF FUNDS		
Total funds brought forward	389,239	271,781
TOTAL FUNDS CARRIED FORWARD	181,306	389,923

Sarwar Foundation
Balance Sheet
as at 31 December 2024

		2024	2023
		£	£
Fixed assets			
Tangible assets	3	2,650	3,180
Current assets			
Debtors	4	4,750	4,750
Cash at bank		177,158	383,245
Cash in hand		663	818
		<hr/> 182,571	<hr/> 388,813
Creditors: amounts falling due within one year	5	(3,915)	(2,753)
Net current assets		<hr/> 178,656	<hr/> 386,060
Net assets		<hr/> 181,306	<hr/> 389,240
Funds			
Unrestricted funds	10	181,306	389,240
Total funds		<hr/> 181,306	<hr/> 389,240

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of trustees on 3 September 2025 and were signed on its behalf by:

S King *Suzan W King*

Sarwar Foundation
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Recycling	3,150	3,818
Charity shop income	78,310	79,191
Toybank donations	7,046	1,321
Charity box income	-	14,878
	<u>88,506</u>	<u>99,208</u>

3 COSTS OF GENERATING VOLUNTARY INCOME

	2024	2023
	£	£
Fundraising costs	10,292	46,511
Motor vehicle costs	1,418	1,617
Miscellaneous costs	979	1,527
	<u>12,689</u>	<u>49,655</u>

Sarwar Foundation
Notes to the Accounts
for the year ended 31 December 2024

4 NET INCOMING/(OUTGOING) RESOURCES	2024	2023
	£	£
Rent	19,000	19,000
	<u>19,000</u>	<u>19,000</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2024.

6 STAFF COSTS	2024	2023
	£	£
Wages and salaries	54,486	55,639
	<u>54,486</u>	<u>55,639</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

2 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 January 2024	<u>5,300</u>
At 31 December 2024	<u>5,300</u>
Depreciation	
At 1 January 2024	2,120
Charge for the year	<u>530</u>
At 31 December 2024	<u>2,650</u>
Net book value	
At 31 December 2024	<u>2,650</u>
At 31 December 2023	<u>3,180</u>

Sarwar Foundation
Notes to the Accounts
for the year ended 31 December 2024

4 Debtors	2024 £	2023 £
Trade debtors	4,750	4,750

5 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	894	894
Other taxes and social security costs	1,601	859
Accruals	1,420	1,000
	3,915	2,753

10 MOVEMENT IN FUNDS	2023 £	Movement £	2024 £
Unrestricted funds			
Cash & Paypal account	818	(154)	663
Charity Main Account	340,968	(214,226)	126,742
Zakat fund	25	1,321	1,346
Charity Shop	42,252	6,818	49,070
	384,063	(206,241)	177,821
TOTAL FUNDS	384,063	(206,241)	177,821

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement £
Unrestricted funds			
Cash & Paypal account	90,249	(90,403)	(154)
Charity Main Account	1,116,711	(1,330,937)	(214,226)
Zakat fund	1,330	(9)	1,321
Charity Shop	104,146	(97,328)	6,818
	1,312,436	(1,518,677)	(206,241)
	1,312,436	(1,518,677)	(206,241)

Sarwar Foundation
Detailed Statement of Financial activities
for the year ended 31 December 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	117,519	482,421
Gift Aid	10,907	13,529
	<u>128,426</u>	<u>495,950</u>
 Activities for generating funds		
Recycling	3,150	3,818
Charity shop income	78,310	79,191
Toybank donations	7,046	1,321
Charity box income	-	14,878
	<u>88,506</u>	<u>99,208</u>
 Total incoming resources	<u>216,932</u>	<u>595,158</u>
 RESOURCES EXPENDED		
Activities for generating funds		
Fundraising costs	10,292	46,511
Motor vehicle costs	1,418	1,617
Miscellaneous costs	979	1,527
	<u>12,689</u>	<u>49,655</u>
 International projects	315,798	333,975
U.K Projects & Donations to other charitable causes	7,519	5,885
	<u>323,317</u>	<u>339,860</u>
 Support costs		
Management		
Salaries	54,486	55,639
Pensions	2,050	683
	<u>56,536</u>	<u>56,322</u>
 Premises costs:		
Rent	19,000	19,000
Rates and water	1,274	1,089
Insurance	308	309
Service charges	565	-
Light and heat	3,350	3,119
Cleaning	317	545
Telephone	525	552
Repairs and maintenance	1,820	1,260
	<u>27,159</u>	<u>25,874</u>

Sarwar Foundation
Detailed Statement of Financial activities
for the year ended 31 December 2024

	2024	2023
	£	£
General admin		
Bank charges	2,647	1,768
Depreciation	530	530
	<u>3,177</u>	<u>2,298</u>
Information technology		
Postage, printing and stationery	526	1,322
Computer & IT costs	224	101
	<u>750</u>	<u>1,423</u>
Legal and professional costs:		
Accountancy fees	894	1,788
Advertising and PR	-	250
Other legal and professional	343	229
	<u>1,237</u>	<u>2,267</u>
Total resources expended	<u>424,865</u>	<u>477,699</u>