

Charity registration number 1083020

Company registration number 04009248 (England and Wales)

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



Caladine

Chartered Certified Accountants

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr A J Black Mrs J Barrett Mr K J Jones Mr R Lamb Ms C Yates
Charity number	1083020
Company number	04009248
Principal address	Hamilton Hall Eastwood Road Bexhill on Sea East Sussex TN39 3PS
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Lloyds 17 Wellington Place Hastings East Sussex TN34 1NX

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
CONTENTS**

	Page
Trustees report	1 - 3
Statement of Trustees responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 16

BEXHILL COMMUNITY CHURCH KNOWN AS LIVING WORD CHURCH BEXHILL TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

1. To advance the christian faith by such means as the church shall determine from time to time.
2. To relieve persons who are in conditions of need, hardship, or distress.
3. To educate and assist young persons through their leisure time activities so as to develop physical, mental and spiritual capacity.
4. To advance christian religious education and training and education in family life and relationships.

To embody these objects, the primary purpose of the church is to worship God and represent Jesus Christ and His word in the town through a strong representation of the Pentecostal Christian faith in the community.

The Church carries out a number of activities to fulfill its objectives. These include:

- (a) Different activities to encourage and develop membership of the Church e.g. a lively style of worship, continued pastoral support to church members, e.g. new membership evenings, meals together and the introduction of a specialist Bible teacher to engage the church members in a more meaningful way.
- (b) Interact with the local community, mainly through the children's Sunday Invaders Club, the quiz nights and trips to which members are free to invite family and friends
- (c) Special services with invited speakers within Assemblies of God organisation.
- (d) Continued representation at regional and national Assemblies of God events.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Review of Activities 2021-2022

The church continues to be a vivacious Pentecostal expression of the Christian faith in the community with its principal goal of worshipping God, creating a space and preparing people for spiritual growth while making Jesus Christ known and representing his word in the town.

The church continues to advance its relationship with Assemblies of God UK as one of its central objective in being a very prominent Pentecostal Church in the town.

Church membership

The church continues to suffer from lower attendance when compared with pre pandemic turnout. Although the Sunday Services and Bible Studies are still made available via zoom some people remain disengaged.

Our annual income has not recovered to pre pandemic levels as some people seem to have reduce their contribution while others have withdrawn their giving altogether however our intake remain encouraging due to the fact that there is a committed core within the church's membership who continue to honor their responsibilities.

Church Activities

Different activities to improve membership of the church e.g. a modern lively style of worship, inspirational Bible teachings to inspire the church in a more meaningful way continued pastoral care and support to church members.

Special services with invited speakers, Christian calendar events services and celebration, continued representation at regional and national Assemblies of God events.

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Community Interaction

A church service takes place Sundays am and Wednesdays pm, also a program for kid continues to inform and inspire the children. The church continues to maintain links with other local churches mainly through Churches Together in Bexhill.

Engaging with the wider community through street evangelism, leaflet drops, door to door interaction, indoor street party organized by the church, to forge friendship and to familiarize the wider public with the church.

Upkeep of Church Building facilities

We continue to spend on the maintenance and upkeep of the building making sure that it remains comfortable, safe, and hospitable to all. During the year we managed to replace the windows to the entire building and fit a new boiler ensuring that the facilities is energy efficient and kept warm.

We were also able to fit new hot water heating units in both rest rooms and kitchen making sure there is hot water for everyone convenience. Interior wall paints were refreshed. Resurfacing of the paved area around the church was not done as we had planned but we hope to do it as soon as the funds become available. The premises are kept clean and tidy, new interior and exterior display posters installed and maintained.

Employed Staff

Pastor Dale Barrett a full accredited minister with (AOG) Assemblies of God UK continues to lead the church on a salary.

Monies have been used to provide a measure of support and subsidy to enable and motivate church members and make material provision to promote and enable considered activities to take place.

1. Accountancy and Payroll services.
2. Upkeep of the building – new windows, new boiler, new hot water heating units for rest rooms etc.
3. Salary for employed minister.
4. Insurance and Copy Right charges
5. Sponsorship of child, money for Missionary work abroad and Vision for Israel. Ukraine Appeal
6. Membership and subscription to Assemblies of God, CTIB, Evangelical Alliance, CCPAS etc
7. Utilities – electricity, water, gas, phone, internet, zoom etc
8. Publicizing of church activities, website upkeep and printed materials.
9. Materials and supplies for kids program, church office, and catering etc.

Financial review

There was a total deficit for the year of £17,139 caused by large amounts spent on Church building maintenance, leaving reserves of £128,318 carried forward at the year ended 31 March 2022.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

Risk factors

The Trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee, registration number 04009248 registered with the Charity Commission in England and Wales, registration number 1083020.

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J Black
Mrs J Barrett
Mr K J Jones
Mr R Lamb
Ms C Yates

None of the Trustees have any beneficial interest in the company. Each member has a liability of £10 in the event of a winding up.

Additional trustees are appointed by the majority vote of the existing trustees. Suitable training is provided.

The day to day activities of the church are led by the Elders and pastoral staff. These report to the trustees who meet on a regular basis.

The Trustees report was approved by the Board of Trustees.



Mr R Lamb

Trustee

Dated: 2 November 2022

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees, who are also the directors of Bexhill Community Church for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEXHILL COMMUNITY CHURCH**

I report to the Trustees on my examination of the financial statements of Bexhill Community Church (the Church) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 3 November 2022

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	30,617	370	30,987	29,719
Investments	4	1	-	1	3
Total income		30,618	370	30,988	29,722
<u>Expenditure on:</u>					
Charitable activities	5	47,827	300	48,127	26,824
Net (expenditure)/income for the year/ Net movement in funds		(17,209)	70	(17,139)	2,898
Fund balances at 1 April 2021		145,457	-	145,457	142,559
Fund balances at 31 March 2022		128,248	70	128,318	145,457

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, Fixtures and Equipment	10		91,314		90,850
Current assets					
Trade and other receivables	11	5,906		5,453	
Cash at bank and in hand		33,928		51,796	
		39,834		57,249	
Current liabilities	12	(2,830)		(2,642)	
Net current assets			37,004		54,607
Total assets less current liabilities			128,318		145,457
Income funds					
Restricted funds	14		70		-
Unrestricted funds			128,248		145,457
			128,318		145,457

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2022


Mrs J Barrett
Trustee


Mr R Lamb
Trustee

Company Registration No. 04009248

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Company information

Bexhill Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates. Expenditure includes irrecoverable VAT.

1.6 Property, Fixtures and Equipment

Property, Fixtures and Equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

As the building is maintained to a fair standard, it is considered the residual value is above the cost so the original building purchased is not depreciated. Improvements to the building are however depreciated at 10% on a straight line basis.

The depreciation rates are as follows:

Land and buildings	No depreciation
Building improvements	10% on a straight line basis
Fixtures, fittings and equipment	20% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The income of the Church is used solely for charitable activities and the Trustees consider it not to be subject to corporation tax.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	30,617	370	30,987	29,719
Donations and gifts				
Donations and gifts	25,209	370	25,579	24,737
Tax refunds	5,408	-	5,408	4,982
	30,617	370	30,987	29,719

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1	3

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021
	£	£
Staff costs	21,630	18,540
Depreciation and impairment	169	-
Repairs and maintenance	17,583	206
Subscriptions and resources	1,305	1,252
Speakers and outreach	994	-
Audio, visual and IT	178	-
	<u>41,859</u>	<u>19,998</u>
Grant funding of activities (see note 7)	696	336
Share of support costs (see note 6)	3,315	3,814
Share of governance costs (see note 6)	2,257	2,676
	<u>48,127</u>	<u>26,824</u>
Analysis by fund		
Unrestricted funds	47,827	26,824
Restricted funds	300	-
	<u>48,127</u>	<u>26,824</u>

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	213	-	213	213	-	213
Insurance	650	-	650	627	-	627
Utilities	1,044	-	1,044	991	-	991
Cleaning and catering	-	-	-	189	-	189
Telephone and fax	782	-	782	849	-	849
Stationery and office costs	69	-	69	24	-	24
Sundry expenses	351	-	351	921	-	921
Travel and accomodation	206	-	206	-	-	-
Independent examination	-	432	432	-	504	504
Accountancy and payroll	-	1,825	1,825	-	2,172	2,172
	<u>3,315</u>	<u>2,257</u>	<u>5,572</u>	<u>3,814</u>	<u>2,676</u>	<u>6,490</u>
<u>Analysed between</u>						
Charitable activities	<u>3,315</u>	<u>2,257</u>	<u>5,572</u>	<u>3,814</u>	<u>2,676</u>	<u>6,490</u>

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Assemblies of God	300	-
Other	396	336
	<u>696</u>	<u>336</u>

8 Trustees

None of the Trustees received any remuneration or benefits from the Church during the year.

The total aggregate donations without conditions received from the Trustees and related parties during the year amounted to £8,500 (2021: £8,280).

Mr D Barrett, husband of the trustee Mrs J Barrett, continued in his role as Pastor and received a salary of £21,000 (2021: £18,000). The Church also made contributions into a defined contribution scheme during the year amounting to £630 (2021: £540).

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Pastor	1	1
Employment costs	2022 £	2021 £
Wages and salaries	21,000	18,000
Other pension costs	630	540
	<u>21,630</u>	<u>18,540</u>

There were no employees whose annual remuneration was more than £60,000.

10 Property, Fixtures and Equipment

	Land and buildings	Building improvements	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	90,000	2,125	20,549	112,674
Additions	-	-	845	845
At 31 March 2022	<u>90,000</u>	<u>2,125</u>	<u>21,394</u>	<u>113,519</u>
Depreciation and impairment				
At 1 April 2021	-	1,275	20,548	21,823
Depreciation charged in the year	-	213	169	382
At 31 March 2022	<u>-</u>	<u>1,488</u>	<u>20,717</u>	<u>22,205</u>
Carrying amount				
At 31 March 2022	<u>90,000</u>	<u>637</u>	<u>677</u>	<u>91,314</u>
At 31 March 2021	<u>90,000</u>	<u>849</u>	<u>1</u>	<u>90,850</u>

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	5,396	4,973
Prepayments	510	480
	<u>5,906</u>	<u>5,453</u>

12 Current liabilities

	2022	2021
	£	£
Other taxation and social security	958	698
Accruals and deferred income	1,872	1,944
	<u>2,830</u>	<u>2,642</u>

13 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £630 (2021 - £540).

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Ukraine	-	370	(300)	70
	<u>-</u>	<u>370</u>	<u>(300)</u>	<u>70</u>

Ukraine Fund

The Ukraine Fund represents an appeal for monies to be passed on to the registered charity Assemblies of God and assist with their work supporting those affected by the war in Ukraine.

BEXHILL COMMUNITY CHURCH
KNOWN AS LIVING WORD CHURCH BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances are represented by:				
Property, plant and equipment	91,314	-	91,314	90,850
Current assets/(liabilities)	36,934	70	37,004	54,607
	<u>128,248</u>	<u>70</u>	<u>128,318</u>	<u>145,457</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>21,630</u>	<u>18,540</u>

