

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
ZEDEK

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

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for the Year Ended 5 April 2021

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Report of the Trustees
for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established for the advancement and promotion of religion, education and the relief of poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious organisations especially in the field of education and relief of poverty. The trustees identify institutions which meet its criteria and regularly support these institutions. To this effect the trustees to ensure the objective of the charity are being met.

The charity is also committed to the relief of poverty and assist needy families financially and also through distribution of basic needs.

Grantmaking

The Trustees are approached for donations by a charitable institutions operating all over Britain and also abroad. The trustees consider all requests which they receive and make donations based on the level of funds available. In making donations the trustees use their personal knowledge of the institutions, its representatives, operational efficiency and reputation. The trustees monitor the application of the Donations by meeting with representatives of the institutions and obtaining information as to the utilisation of funds.

FINANCIAL REVIEW

Investment policy and objectives

n accordance with the deed of trust, the trustees have the power to invest in such stocks, shares, other investments including properties in the UK as they see fit. Income arising from the investments should be used for charitable purpose.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082973

ZEDEK

Report of the Trustees for the Year Ended 5 April 2021

Principal address

220 The Vale
London
NW11 8SR

Trustees

M Weissbraun
S K Pasha
Mrs D Weissbraun

Independent Examiner

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6 May 2021 and signed on its behalf by:

S K Pasha - Trustee

Independent Examiner's Report to the Trustees of
ZEDEK

Independent examiner's report to the trustees of ZEDEK

I report to the charity trustees on my examination of the accounts of ZEDEK (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Narendra Khadka
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

6 May 2021

ZEDEK

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,949	62,839
EXPENDITURE ON			
Charitable activities			
Charitable activities		76,897	55,475
Other		709	375
Total		<u>77,606</u>	<u>55,850</u>
NET INCOME		<u>343</u>	<u>6,989</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		36,269	29,280
TOTAL FUNDS CARRIED FORWARD		<u><u>36,612</u></u>	<u><u>36,269</u></u>

The notes form part of these financial statements

ZEDEK

Balance Sheet

5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	7,360	7,728
Cash at bank		29,553	28,901
		<u>36,913</u>	<u>36,629</u>
CREDITORS			
Amounts falling due within one year	5	(301)	(360)
		<u>36,612</u>	<u>36,269</u>
NET CURRENT ASSETS			
		<u>36,612</u>	<u>36,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,612</u>	<u>36,269</u>
NET ASSETS			
		<u>36,612</u>	<u>36,269</u>
FUNDS	6		
Unrestricted funds:			
General fund		<u>36,612</u>	<u>36,269</u>
TOTAL FUNDS		<u>36,612</u>	<u>36,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2021 and were signed on its behalf by:

S K Pasha - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets

Financial instruments which include debtors and bank balances are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial Liabilities

Financial liabilities including creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest rate method unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	62,839
 EXPENDITURE ON	
Charitable activities	
Charitable activities	55,475
Other	375
Total	55,850
 NET INCOME	6,989
 RECONCILIATION OF FUNDS	
Total funds brought forward	29,280
 TOTAL FUNDS CARRIED FORWARD	36,269

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other debtors	7,360	7,728

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Trade creditors	1	-
Other creditors	300	360
	<u>301</u>	<u>360</u>

6. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	36,269	343	36,612
	<u>36,269</u>	<u>343</u>	<u>36,612</u>
TOTAL FUNDS	<u>36,269</u>	<u>343</u>	<u>36,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,949	(77,606)	343
	<u>77,949</u>	<u>(77,606)</u>	<u>343</u>
TOTAL FUNDS	<u>77,949</u>	<u>(77,606)</u>	<u>343</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	29,280	6,989	36,269
	<u>29,280</u>	<u>6,989</u>	<u>36,269</u>
TOTAL FUNDS	<u>29,280</u>	<u>6,989</u>	<u>36,269</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,839	(55,850)	6,989
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,839</u>	<u>(55,850)</u>	<u>6,989</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	29,280	7,332	36,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,280</u>	<u>7,332</u>	<u>36,612</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,788	(133,456)	7,332
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,788</u>	<u>(133,456)</u>	<u>7,332</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

ZEDEK

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,150	31,926
Gift aid	36,799	30,913
	<hr/>	<hr/>
	77,949	62,839
	<hr/>	<hr/>
Total incoming resources	77,949	62,839
 EXPENDITURE		
Charitable activities		
Grants to institutions	76,897	55,475
 Support costs		
Finance		
Bank charges	19	15
 Governance costs		
Accountancy and legal fees	690	360
	<hr/>	<hr/>
Total resources expended	77,606	55,850
	<hr/>	<hr/>
Net income	343	6,989
	<hr/>	<hr/>

This page does not form part of the statutory financial statements